

**ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE, LOUISIANA**

FINANCIAL REPORT

As of and for the Year Ended

DECEMBER 31, 2020

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

FINANCIAL REPORT

As of and for the Year Ended December 31, 2020

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INDEPENDENT AUDITORS' REPORT

To the Honorable Chester Cedars, Parish President
and the Members of the St. Martin
Parish Council
St. Martinville, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government (Parish Government) as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Parish Government's primary government as listed the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for all of the Parish Government's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the St. Martin Parish Government's primary government unless the Parish Government also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish Government has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues and expenses of the aggregate discretely presented component units are indeterminable. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information is indeterminable.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the St. Martin Parish Government as of December 31, 2020, or the changes in financial position thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the St. Martin Parish Government, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of changes in net OPEB liability, schedule of net pension liability, and schedule of employer contributions on pages 44 through 56, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The St. Martin Parish Government has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate

operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

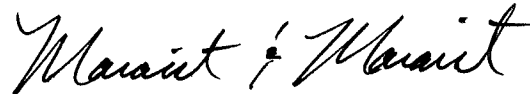
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the St. Martin Parish Government's basic financial statements. The combining nonmajor fund information listed as other supplementary information on pages 58 thru 71, and the schedule of compensation paid to councilmen on pages 72 thru 73 are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards (page 75) is presented for purposes of additional analysis, as required by Title 2 U. S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining nonmajor governmental fund information (pages 58 thru 71) the schedule of compensation paid to council members (pages 72 thru 73), the Act 87 justice system funding schedule (page 74), and the schedule of expenditures of federal awards (page 75) are the responsibility of management, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor governmental fund information, the schedule of compensation paid to council members, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 17, 2021 on our consideration of the St. Martin Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the St. Martin Parish Government's internal control over financial reporting and compliance.



MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
September 17, 2021

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS(GWFS)

ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana

Statement A

STATEMENT OF NET POSITION

December 31, 2020

	<u>Primary Government</u>		
	Governmental Activities	Business- Type Activities	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 42,375,320		\$ 42,375,320
Receivables	13,068,929	\$ 6,275	13,075,204
Internal balances		48,745	48,745
Due from other governments	441,075		441,075
Capital assets:			
Non-depreciable	5,450,261		5,450,261
Depreciable (net)	80,959,276		80,959,276
	<u>\$ 142,294,861</u>	<u>\$ 55,020</u>	<u>\$ 142,349,881</u>
TOTAL ASSETS			
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Pension and OPEB related	<u>\$ 2,987,758</u>	<u>\$ -</u>	<u>\$ 2,987,758</u>
<u>LIABILITIES</u>			
Accounts payable	\$ 2,404,831	\$ 2,361	\$ 2,407,192
Internal balances	48,745		48,745
Accrued interest payable	345,727		345,727
Unearned revenues	2,257		2,257
Other liabilities	199,431		199,431
Long-term liabilities:			
Bonds payable, due within one year	2,005,000		2,005,000
Bonds payable, due in more than one year	28,800,000		28,800,000
Capital leases payable, due within one year	40,048		40,048
Capital leases payable, due in more than one year	-		-
Net pension liability	145,637		145,637
OPEB liability-due in more than one year	15,433,866		15,433,866
Compensated absences payable	364,319		364,319
TOTAL LIABILITIES	<u>\$ 49,789,861</u>	<u>\$ 2,361</u>	<u>\$ 49,792,222</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Pension and OPEB related	<u>\$ 1,858,836</u>	<u>\$ -</u>	<u>\$ 1,858,836</u>
<u>NET POSITION</u>			
Net investment in capital assets	\$ 55,218,762		\$ 55,218,762
Restricted for:			
Debt service	3,817,485		3,817,485
Other purposes	47,363,560	\$ 52,659	47,416,219
Unrestricted/(deficit)	(12,765,885)		(12,765,885)
TOTAL NET POSITION	<u>\$ 93,633,922</u>	<u>\$ 52,659</u>	<u>\$ 93,686,581</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

St. Martin Parish, Louisiana
STATEMENT OF ACTIVITIES
DECEMBER 31, 2020

Statement B

FUNCTIONS/PROGAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUES AND CHANGES IN NET POSITION		
		FEES, FINES AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<u>Primary Government -</u>							
Governmental Activities:							
General Government	\$ 6,245,173	\$ 585,401	\$ 397,188	\$ -	\$ (5,262,584)		(5,262,584)
Public safety	3,703,073	-	171,624	-	(3,531,449)		(3,531,449)
Public works	6,673,321	-	2,068,584	308,568	(4,296,169)		(4,296,169)
Economic development	577,315	94,585	185,165	-	(297,565)		(297,565)
Health and welfare	4,884,153	72,099	1,438,616	-	(3,373,438)		(3,373,438)
Culture and recreation	762,069	12,611	-	-	(749,458)		(749,458)
Other governments	541,000	-	-	-	(541,000)		(541,000)
Interest and fiscal charges on long term debt	1,360,367	-	-	-	(1,360,367)		(1,360,367)
<u>Total governmental activities</u>	<u>\$ 24,746,471</u>	<u>\$ 764,696</u>	<u>\$ 4,261,177</u>	<u>\$ 308,568</u>	<u>\$ (19,412,030)</u>		<u>(19,412,030)</u>
Business-type activities:							
Expenses	77,016	77,998				982	982
<u>Total business-type activities</u>	<u>\$ 77,016</u>	<u>\$ 77,998</u>				<u>982</u>	<u>982</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 24,823,487</u>	<u>\$ 842,694</u>	<u>4,261,177</u>	<u>308,568</u>	<u>(19,412,030)</u>	<u>982</u>	<u>(19,411,048)</u>
General Revenue							
Taxes:							
Property taxes				\$	12,737,663		12,737,663
Sales taxes					4,479,642		4,479,642
Severance taxes					1,086,262		1,086,262
Transportation funds					485,376		485,376
Video poker fees					1,581,542		1,581,542
State revenue sharing					420,713		420,713
Fire insurance rebate					209,749		209,749
Licenses and permits					968,952		968,952
Investment income					208,538		208,538
Gain on asset disposal					386,000		386,000
Miscellaneous					588,520		588,520
Transfers-internal					(7,557)	7,557	-
<u>Total general revenue and transfers</u>				\$	<u>23,145,400</u>	<u>7,557</u>	<u>23,152,957</u>
Change in net position				\$	3,733,370	\$ 8,539	3,741,909
Net position-12/31/19					89,900,552	44,120	89,944,672
Net position -12/31/20				\$	<u>93,633,922</u>	<u>52,659</u>	<u>93,686,581</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2020

Statement C

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Fire Protection Maintenance Fund	Video Poker Fund	Parishwide Bond Sinking Fund
ASSETS							
Cash and cash equivalents	6,276,104	4,334,801	11,249,110	-	-	-	144,990
Receivables	892,926	-	-	4,686,893	2,205,335	192,647	1,575,789
Due from other governmental entities	6,461	304,142	130,472	-	-	-	-
Due from other funds	-	978,111	-	9,392,400	4,325,649	2,559,733	1,956,689
TOTAL ASSETS	7,175,491	5,615,054	11,379,582	14,079,293	6,530,984	2,752,380	3,677,468
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE							
LIABILITIES:							
Accounts Payable	123,075	36,520	83,153	75,338	879,695	65	-
Accrued liabilities	35,230	-	1,910	28,338	850	844	-
Unearned revenues	-	-	1,157	-	-	-	-
Due to other funds	3,155,380	-	8,105,373	-	-	-	-
Due to other governmental entities	-	-	-	-	-	-	-
Other liabilities	114,846	-	-	-	-	-	-
Total Liabilities	3,428,531	36,520	8,191,593	103,676	880,545	909	-
DEFERRED INFLOWS OF RESOURCES:							
Unavailable revenues	-	-	-	-	-	-	-
FUND BALANCES:							
Restricted for:							
Sales tax dedications	-	5,578,534	3,187,989	-	-	-	-
Other general government	-	-	-	-	-	-	-
Public works	-	-	-	13,975,617	-	-	-
Public safety	-	-	-	-	5,650,439	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	3,677,468
Capital outlay	-	-	-	-	-	-	-
Committed to:							
Other general government	-	-	-	-	-	3,250	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	182,346	-
Economic development	-	-	-	-	-	25,900	-
Health and welfare	-	-	-	-	-	-	-
Assigned to:							
Economic development	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Unassigned	3,746,960	-	-	-	-	2,539,975	-
Total Fund Balances	3,746,960	5,578,534	3,187,989	13,975,617	5,650,439	2,751,471	3,677,468
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	7,175,491	5,615,054	11,379,582	14,079,293	6,530,984	2,752,380	3,677,468

*See notes to financial statements.

Statement C(Continued)

<u>Road Construction Fund</u>	<u>Capital Outlay Fund</u>	<u>Construction Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
588,936	-	18,239,521	1,541,858	42,375,320
-	-	-	3,515,339	13,068,929
-	-	-	-	441,075
-	-	212,635	4,637,601	24,060,818
<u>588,936</u>	<u>-</u>	<u>18,452,156</u>	<u>9,694,798</u>	<u>79,946,142</u>
-	23,227	163,385	1,020,373	2,404,831
-	-	-	17,413	84,585
-	-	-	1,100	2,257
3,379,005	3,745,751	1,878,746	3,845,308	24,109,563
-	-	-	-	-
-	-	-	-	114,846
<u>3,379,005</u>	<u>3,768,978</u>	<u>2,042,131</u>	<u>4,884,194</u>	<u>26,716,082</u>
-	-	-	-	-
-	-	-	-	8,766,523
-	-	-	287,129	287,129
-	-	16,410,025	-	30,385,642
-	-	-	-	5,650,439
-	-	-	758,697	758,697
-	-	-	847,792	847,792
-	-	-	667,338	667,338
-	-	-	140,017	3,817,485
-	-	-	-	-
-	-	-	-	3,250
-	-	-	-	-
-	-	-	-	182,346
-	-	-	-	25,900
-	-	-	91,511	91,511
-	-	-	2,257,800	2,257,800
-	-	-	19,794	19,794
<u>(2,790,069)</u>	<u>(3,768,978)</u>	<u>-</u>	<u>(259,474)</u>	<u>(531,586)</u>
<u>(2,790,069)</u>	<u>(3,768,978)</u>	<u>16,410,025</u>	<u>4,810,604</u>	<u>53,230,060</u>
<u>588,936</u>	<u>-</u>	<u>18,452,156</u>	<u>9,694,798</u>	<u>79,946,142</u>

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement D

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2020

Total fund balances-governmental funds \$ 53,230,060

The cost of capital assets (land, buildings, furniture and equipment, and infrastructure) purchased or constructed is reported as an expenditure in the governmental funds. The Statement of Net Assets includes these capital assets among the assets of the Parish Government as a whole. The cost of these capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$126,773,982	
Accumulated depreciation	(40,364,445)	
Net capital assets		86,409,537

Deferred outflows of resources		2,987,758
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Long-term liabilities applicable to the Parish Government's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities-both current and long term-are reported in the Statement of Net Assets.

Bonds payable	\$(30,805,000)	
Accrued interest payable	(345,727)	
Deferred inflows of resources	(1,858,836)	
OPEB liability payable	(15,433,866)	
Net pension liability/asset	(145,637)	
Compensated absences payable	(364,319)	
Capital leases payable	(40,048)	
Total long-term liabilities		(48,993,433)

Net position of governmental activities		<u>\$93,633,922</u>
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The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended December 31, 2020

Statement E

	General Fund	District #1 Sales Tax Revenue Fund	District #2 Sales Tax Revenue Fund	Public Works Fund	Fire Protection Maintenance Fund	Video Poker Fund	Parishwide Bond Sinking Fund
REVENUES							
Taxes - ad valorem	764,486	-	-	5,107,289	2,251,762	-	1,745,933
Sales tax/Hotel tax	-	3,029,642	1,156,502	-	-	-	-
Intergovernmental revenues:							
Federal Funds:							
Federal grants	1,291,011	-	-	-	171,624	-	-
State Funds:							
Parish transportation funds	-	-	-	485,376	-	-	-
State revenue sharing	63,171	-	-	156,393	86,752	-	-
Severance taxes	1,086,262	-	-	-	-	-	-
Other state funds	96,188	-	-	-	209,749	1,581,542	-
Licenses and permits	968,952	-	-	-	-	-	-
Fees, charges & commissions for service	272,288	-	67	-	18,878	-	-
Use of money & property	65,352	1,519	46,180	7,065	2,205	262	37,154
Other revenues	440,754	-	-	31,455	-	108,511	-
TOTAL REVENUES	5,048,464	3,031,161	1,202,749	5,787,578	2,740,970	1,690,315	1,783,087
EXPENDITURES							
General government	2,845,213	-	-	291,274	125,742	-	64,698
Public safety	1,182,867	-	-	-	1,220,650	-	-
Public works	-	279,829	-	4,084,461	-	-	-
Health and welfare	124,155	-	-	-	-	91,832	-
Culture and recreation	-	-	324,988	-	-	-	-
Economic development & assistance	21,035	-	-	-	-	111,880	-
Capital outlay	-	-	2,360,026	-	754,403	-	-
Debt service:							
Principal	-	-	-	-	-	-	885,000
Interest and bank charges	-	-	-	-	-	-	1,256,795
TOTAL EXPENDITURES	4,173,270	279,829	2,685,014	4,375,735	2,100,795	203,712	2,206,493
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	875,194	2,751,332	(1,482,265)	1,411,843	640,175	1,486,603	(423,406)
OTHER FINANCING SOURCES/(USES)							
Operating transfers in	156,455	-	-	161,000	-	-	1,420,306
Operating transfers out	(1,158,073)	(1,449,108)	-	(598,177)	(13,410)	(1,639,306)	-
Transfers to other governments	-	-	-	-	-	-	-
Proceeds from bond issuance	-	-	-	-	-	-	-
Bond issue costs	-	-	-	-	-	-	-
Proceeds from sale of fixed assets	5,000	-	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	(996,618)	(1,449,108)	-	(437,177)	(13,410)	(1,639,306)	1,420,306
NET CHANGE IN FUND BALANCES	(121,424)	1,302,224	(1,482,265)	974,666	626,765	(152,703)	996,900
FUND BALANCES-BEGINNING OF YEAR	3,868,384	4,276,310	4,670,254	13,000,951	5,023,674	2,904,174	2,680,568
FUND BALANCES-END OF YEAR	3,746,960	5,578,534	3,187,989	13,975,617	5,650,439	2,751,471	3,677,468

*See notes to financial statements.

Statement E

Statement E(Continued)

Road Construction Fund	Capital Outlay Fund	Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
-	-	-	2,868,193	12,737,663
-	-	-	293,498	4,479,642
-	-	-	-	-
-	198,235	-	2,627,522	4,288,392
-	-	-	-	-
-	-	-	114,397	485,376
-	-	-	-	420,713
-	-	-	-	1,086,262
-	-	-	185,165	2,072,644
-	-	-	-	968,952
-	-	-	473,463	764,696
1,450	-	604	46,748	208,539
-	-	-	7,800	588,520
<u>1,450</u>	<u>198,235</u>	<u>604</u>	<u>6,616,786</u>	<u>28,101,399</u>
-	-	-	1,705,381	5,032,308
-	-	-	590,161	2,993,678
-	365,692	304,736	18,502	5,053,220
-	-	-	4,566,200	4,782,187
-	-	-	317,634	642,622
-	-	-	357,000	489,915
-	935,258	459,700	155,847	4,665,234
-	-	-	-	-
-	-	-	1,396,290	2,281,290
-	-	-	121,819	1,378,614
<u>-</u>	<u>1,300,950</u>	<u>764,436</u>	<u>9,228,834</u>	<u>27,319,068</u>
<u>1,450</u>	<u>(1,102,715)</u>	<u>(763,832)</u>	<u>(2,612,048)</u>	<u>782,331</u>
-	286,865	365,960	3,093,583	5,484,169
-	-	(447,830)	(185,822)	(5,491,726)
-	-	(125,000)	(416,000)	(541,000)
-	-	-	-	-
-	-	-	-	-
-	-	-	381,000	386,000
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>286,865</u>	<u>(206,870)</u>	<u>2,872,761</u>	<u>(162,557)</u>
1,450	(815,850)	(970,702)	260,713	619,774
<u>(2,791,519)</u>	<u>(2,953,128)</u>	<u>17,380,727</u>	<u>4,549,891</u>	<u>52,610,286</u>
<u>(2,790,069)</u>	<u>(3,768,978)</u>	<u>16,410,025</u>	<u>4,810,604</u>	<u>53,230,060</u>

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement F

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2020

Net change in fund balances - total governmental funds \$ 619,774

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expense in the current period.

Capital outlay expenditures	\$4,665,234	
Depreciation expense	<u>(2,913,327)</u>	
Excess of capital outlays over depreciation		1,751,907

In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). In the current year, vacation and sick time earned exceeded the amounts used by \$48,396. (48,396)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Net other post-employment benefit obligation	(849,804)
--	-----------

Net pension expense additions reported in accordance with GASB 68 requirements.	(39,648)
---	----------

The amount of prior year accrued interest payable in the amount of \$(363,974) exceeded the current year payable amount of \$(345,727) by \$18,247.	18,247
---	--------

Bond proceeds and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal and capital lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which repayments exceeded proceeds.

Bond proceeds	\$ -	
Principal repayments	2,125,000	
Capital lease proceeds	-	
Capital lease repayments	<u>156,290</u>	
Excess of repayments over proceeds		<u>2,281,290</u>

Change in net position of governmental activities \$ 3,733,370

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR ENTERPRISE FUNDS

WASTEWATER FUND

This fund accounts for the operation and maintenance of the Sugarland wastewater system, and the Hwy. 90 Industrial Park wastewater system on a contractual basis.

MOSQUITO CONTROL FUND

This fund accounts for the operation of the parishwide mosquito control program, which is a program funded principally by fee charges to communities and municipalities throughout the parish.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement G

Statement of Net Position
All Nonmajor Enterprise Funds
December 31, 2020

	Wastewater Fund	Mosquito Control Fund	TOTALS
<u>ASSETS</u>			
Current Assets:			
Accounts receivable	\$ 1,706	\$ 4,569	\$ 6,275
Due from other funds	<u>43,226</u>	<u>5,519</u>	<u>48,745</u>
 TOTAL ASSETS	 <u>\$44,932</u>	 <u>\$ 10,088</u>	 <u>\$ 55,020</u>
<u>LIABILITIES AND NET ASSETS</u>			
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts payable	\$ 2,361	\$ -0-	\$ 2,361
Accrued liabilities	-0-	-0-	-0-
Due to other funds	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
 TOTAL LIABILITIES	 \$ 2,361	 \$ -0-	 \$ 2,361
<u>NET POSITION</u>			
Restricted for health/welfare	<u>42,571</u>	<u>10,088</u>	<u>52,659</u>
 TOTAL LIABILITIES & NET POSITION	 <u>\$44,932</u>	 <u>\$ 10,088</u>	 <u>\$ 55,020</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Statement H

Statement of Revenues, Expenses and
Changes in Fund Net Position-All Nonmajor Enterprise Funds
For the Year Ended December 31, 2020

	Wastewater Fund	Mosquito Control Fund	Totals
<u>OPERATING REVENUES</u>			
Fees and charges for services	\$ 22,452	\$ 55,546	\$ 77,998
Other operating income	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Operating Revenues	\$ <u>22,452</u>	\$ <u>55,546</u>	\$ <u>77,998</u>
<u>OPERATING EXPENSES</u>			
Contractual services		\$ 45,458	\$ 45,458
Sewer maintenance costs	\$ <u>31,558</u>	<u>-0-</u>	<u>31,558</u>
Total Operating Expenses	\$ <u>31,558</u>	\$ <u>45,458</u>	\$ <u>77,016</u>
NET OPERATING INCOME/(LOSS)	\$ (9,106)	\$ 10,088	\$ 982
OPERATING TRANSFERS-IN	<u>7,557</u>	<u>-0-</u>	<u>7,557</u>
CHANGE IN NET POSITION	\$ (1,549)	\$ 10,088	\$ 8,539
NET POSITION-BEGINNING	<u>44,120</u>	<u>-0-</u>	<u>44,120</u>
NET POSITION-ENDING	\$ <u><u>42,571</u></u>	\$ <u><u>10,088</u></u>	\$ <u><u>52,659</u></u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana

Statement I

Statement of Cash Flows
All Nonmajor Enterprise Funds
For the Year Ended December 31, 2020

	Wastewater Fund	Mosquito Control Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash receipts from customers	\$ 21,279	\$ 52,757	\$ 74,036
Payments to suppliers	(29,766)	(45,458)	(75,224)
Loans (to)/from other funds	930	(7,299)	(6,369)
	<hr/>	<hr/>	<hr/>
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (7,557)	\$ -0-	\$ (7,557)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Operating transfers from other funds	\$ 7,557	\$ -0-	\$ 7,557
	<hr/>	<hr/>	<hr/>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ -0-	\$ -0-	\$ -0-
CASH AND CASH EQUIVALENTS—BEGINNING OF YEAR	-0-	-0-	-0-
	<hr/>	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS—END OF YEAR	\$ -0-	\$ -0-	\$ -0-
	<hr/>	<hr/>	<hr/>
RECONCILIATION OF OPERATING INCOME/(LOSS) TO NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES:			
Operating income/(loss)	\$ (9,106)	\$ 10,088	\$ 982
Adjustments to reconcile operating income to net cash provided by operating activities:			
Due from other funds (increase)/decrease	930	(7,298)	(6,368)
Accounts receivable (increase)/decrease	(1,172)	(2,790)	(3,962)
Accounts payable increase/(decrease)	1,791	-0-	1,791
	<hr/>	<hr/>	<hr/>
NET CASH PROVIDED/(USED) BY OPERATING ACTIVITIES	\$ (7,557)	\$ -0-	\$ (7,557)

The accompanying notes are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

**ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA**

**Notes to Financial Statements
As of and for the Year Ended December 31, 2019**

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Martin Parish Government is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The Parish Government is comprised of a parish president and a parish council made up of nine (9) members who represent the various districts within the parish. The parish councilmen serve four-year terms that expire on January 1, 2024.

Louisiana Revised Statute 33:1236 gives the Parish Government various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Parish Government also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities and healthcare facilities. Except for the omission of all component units from the financial statements, as more fully described below, the accompanying financial statement of the Parish Government have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. GAAP includes all Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies of the Parish Government are discussed in subsequent subsections of these notes.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Government is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (Parish Government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be considered part of the St. Martin Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
 - a The ability of the Parish Government to impose its will on that organization and/or
 - b The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Government.
2. Organizations for which the Parish Government does not appoint a voting majority but are fiscally dependent on the Parish Government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

Based on the previous criteria, the Parish Government has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year Ended</u>	<u>Criteria Used</u>
St. Martin Parish Library	December 31	1 and 3
St. Martin Parish Water and Sewerage Commission No. 1	December 31	1 and 3
St. Martin Parish Hospital Service District No. 2	December 31	1 and 3
St. Martin Parish Waterworks District No.3	December 31	1 and 3
St. Martin Parish Waterworks District No. 4	June 30	1 and 3
St. Martin Parish Recreation District No. 1	December 31	1 and 3
St. Martin Parish Economic Development Authority	June 30	1 and 3

The Parish Government has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units are included in the accompanying statements. Separate financial statements for each of these component units can be obtained by contacting the component unit.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government (Parish Government).

Considered in the determination of component units of the reporting entity were the St. Martin Parish Sheriff, the St. Martin Parish Assessor, the St. Martin Parish Clerk of Court, the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Government.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements(i.e., the statement of net position and the statement of activities) are reported using the economic resources measurement focus and the accrual basis of accounting, as are the enterprise fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses, gains and losses are measured and reported using the economic resources measurement focus and accrual basis of accounting.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

C. FUND ACCOUNTING

The accounts of the Parish Government are organized and operated on the basis of funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The minimum number of funds maintained by the Parish Government is consistent with legal and managerial requirements.

A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the spending activities.

The basic financial statements of the St. Martin Parish Government include both government-wide (reporting the primary government of the Parish Government as a whole) and fund financial statements (reporting the Parish Government's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish Government's public safety, culture and recreation, public works, and general administrative services are classified as governmental activities. The Parish Government also maintains three business-type activity(enterprise) funds.

D. GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government wide financial statements include a Statement of Net Position and a Statement of Activities. These statements report financial information about the primary government of the parish. In the process of aggregating data for the Statement of Net Position and the Statement of Activities some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivable and payables were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. In the Statement Net Position the governmental type activities column (1) is presented on a consolidated basis, and (2) is reported on a full accrual, economic resource basis which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish Government's net position is reported in three parts: (1) invested in capital assets, net of related debt - consisting of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets; (2) restricted net position-consisting of net position with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (b) law through constitutional provisions or enabling legislation; and (3) unrestricted net position-consisting of all other net position that does not meet the definition of

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

"restricted" or "invested in capital assets, net of related debt". The Parish Government first utilizes restricted resources to finance qualifying activities.

The Statement of Activities reports the expenses of a given function offset by program revenues, directly connected with the functional program. A "function" is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the Parish Government's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. The net cost by function is normally covered by general revenue(property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

The Parish Government reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included as a direct expense of each function. The Parish Government does not allocate indirect costs. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). An elimination is made to remove the service fee transactions from the reported revenue and expense.

This government-wide focus is more on the sustainability of the Parish Government as an entity and the change in the Parish Government's net position resulting from the current year's activities.

E. FUND FINANCIAL STATEMENTS

The fund financial statements provide information about the Parish Government's funds. The emphasis of fund financial statements is on major individual governmental funds, each reported in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Parish Government reports the following major governmental funds:

General Fund - used to account for all financial resources traditionally associated with governments that are not required to be accounted for in another fund.

District No. 1 Sales Tax Revenue Fund - accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of St. Martin Parish, excluding those areas located within the confines of District 2 of St. Martin Parish, Louisiana.

District No. 2 Sales Tax Revenue Fund - used to account for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of District No. 2 of St. Martin Parish, Louisiana.

Public Works Fund - used to account for the maintenance of existing roads, bridges and roadside areas within the parish, and the operation and maintenance of all off-road drainage projects. Financing is provided principally by the State of Louisiana Transportation Fund, and by ad valorem taxes and state revenue sharing funds.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements (continued)

Fire Protection Maintenance Fund - accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish to provide fire protection services to residents of St. Martin Parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

Video Poker Revenue Fund - accounts for the collection and expenditure of the Parish's share of revenues collected from Video Poker licensees located within St. Martin Parish.

Parishwide Bond Sinking Fund - The Parishwide Bond Sinking Fund accounts for funding used to provide for the retirement of bond issues payable from dedicated parishwide ad valorem tax revenues.

Road Construction Fund - used to account for costs associated with ongoing road improvement projects throughout the parish.

Capital Outlay Fund - accounts for capital expenditures for state and federally assisted projects, and parish financed projects of limited scope and duration.

Construction Fund - accounts for the expenditure of funds from bond issue proceeds for capital project and drainage improvements throughout St. Martin Parish.

In addition, the Parish Government reports the following proprietary funds:

Nonmajor

Wastewater Fund - This fund accounts for the operation and maintenance of the Sugarland sewer system, funded primarily by user fee charges.

Mosquito Control Fund - This fund accounts for the operation of the parishwide mosquito control program, which is a program funded principally by fee charges to communities and municipalities throughout the parish.

F. CASH AND INTEREST BEARING DEPOSITS

The Parish Government's cash and interest bearing deposits are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Parish Government's investment policy allow the Parish Government to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the Parish Government, are reported at cost, which approximates fair market value.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the governmental funds balance sheet. These amounts are eliminated in the government-wide financial statements.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

H. CAPITAL ASSETS AND DEPRECIATION

The accounting treatment over property, plant, and equipment (fixed assets) depends On whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements-

The Parish Government's property, equipment, and infrastructure with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements as capital assets. The Parish Government maintains a threshold level of \$5,000 or more for capitalizing capital assets. Donated assets are stated at fair value at the date donated. The Parish Government has no donated assets. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follows:

<u>Description</u>	<u>Estimated Lives</u>
Roads, bridges, and infrastructure	20-50 years
Land improvements	20-30 years
Buildings and building improvements	10-40 years
Furniture and fixtures	5-15 years
Vehicles	5-15 years
Equipment	5-15 years

Fund financial statements-

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditure of the government fund upon acquisition.

I. COMPENSATED ABSENCES

Employees of the parish government accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused sick leave (per formula of the Parochial Employees Retirement System) is used in the retirement benefit computation as earned service.

In the government-wide financial statements, the Parish Government accrues Accumulated unpaid annual and sick leave and associated related costs when earned (or estimated to be earned) by the employee. At December 31, 2020, employees of the Parish Government have accumulated and vested \$364,319 of compensated absence benefits, which are recorded as a liability in the government-wide financial statements. No compensated absences liability is recorded in the governmental fund financial statements.

J. LONG TERM OBLIGATIONS

In the government-wide financial statements, long-term obligations such as compensated absences are reported as liabilities in the applicable governmental activities, statement of net position. In the fund financial statements, governmental fund types recognize compensated absences only to the extent that they will be paid with current resources.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

K. EQUITY CLASSIFICATIONS

Government-wide financial statements-

The Parish Government's net position is reported in three parts: (1)net investment in capital assets, (2)restricted net position, and (3)unrestricted net position. Net position is reported as restricted when constraints placed on net position use are either, 1)externally imposed by creditors(such as debt covenants), grantors, contributors, or laws or regulations of other governments; or 2)imposed by law through constitutional provisions or enabling legislation.

Fund financial statements-

Beginning with fiscal year 2011, The Parish Government implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definition*(GASB 54). This statement more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

1. *Nonspendable*-such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and for property held for resale(unless the proceeds are restricted, committed, or assigned),
2. *Restricted*-includes fund balance amounts that can only be spent for specific purposes stipulated by constitution, external resource providers, or through enabling legislation,
3. *Committed*-includes fund balance amounts that can be used only for the specific purposes determined by a formal action of the St. Martin Parish Council(the Parish Government's highest level of decision-making authority),
4. *Assigned*-consists of fund balance amounts that are intended to be used by the government for specific purposes but do not meet the criteria to be classified as restricted or committed. Intent can be expressed by the Parish Government or by an official or body to which the Parish Government delegates the authority,
5. *Unassigned*-includes fund balance amounts that are available for any purpose and are only reported in the general fund.

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the Parish Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Parish Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Parish Government has provided otherwise in its commitment or assignment actions.

The calculation of fund balance amounts begins with the determination of nonspendable fund balances. Then, restricted fund balances for specific purposes are determined (not including nonspendable amounts). Then, any remaining fund balance amounts for the non-general funds to have negative unassigned fund balance when nonspendable amounts plus the restricted fund balances for specific purposes amounts exceed the positive fund balance for the non-general fund.

L. INTERFUND TRANSFERS

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

M. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2-SALES AND USE TAXES

The St. Martin Parish Government has authorized and levied the following sales and use taxes:

May 1, 1999 - 1%

District #2 Sales and Use Tax-To be used for the maintenance of roads, bridges, drainage and recreation facilities within District #2 of St. Martin Parish, Louisiana, including acquisition of property and equipment and the funding of related debt service retirement.

October 1, 2002 - 1%

District #1 Sales and Use Tax-To be used for the maintenance of roads, bridges and drainage facilities in all unincorporated areas of St. Martin Parish, Louisiana, exclusive of District #2, including acquisition of public works equipment and the funding of related debt service retirement.

NOTE 3-PROPERTY TAXES

The following is a summary of ad valorem taxes levied for the year 2020:

Parish-wide taxes:	<u>2020 Levied Millage</u>
General Tax	3.19
Road Maintenance	3.63
Courthouse	2.08
Drainage	5.14
Recreation & Operation	1.02
Fire Protection	5.68
Health Unit	2.62
Industrial Park	1.51
Bond Sinking Fund	4.41
District taxes:	
Sub-Road Dist. No. 1 of Road Dist. No. 1 Maintenance	6.46
Road Dist. No. 2 Maintenance	11.18

Details of the parish's tax calendar are as follows:

Lien Date: January 1, (Subsequent Year)

Levy Date: September 1, (Current Year)

Due Date: December 31, (Current Year)

Collection Date: On or prior to December 31, (Current Year)

Total taxes levied for 2020 were \$13,213,619. Ad valorem tax receivables as of December 31, 2020 were \$11,506,469. The financial statements of the St. Martin Parish Government contain an allowance for uncollectible ad valorem tax accounts equivalent to 8.83% of the gross ad valorem tax billed for the current calendar year. The total provision for uncollectible ad valorem taxes for fiscal year ended December 31, 2020 is \$1,167,760.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

NOTE 4-CASH AND CASH EQUIVALENTS

At December 31, 2020, the Parish Government has cash and cash equivalents (book balances) totaling \$42,375,320 as follows:

Demand deposits	\$ 41,786,384
Time deposits	<u>588,936</u>
Total	<u>\$ 42,375,320</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2020, the Parish Government has \$43,028,151 in deposits (collected bank balances). These deposits are secured from risk by \$1,144,990 of federal deposit insurance and \$43,741,855 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Government that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 5-RECEIVABLES

Taxes receivable, due from other governments, and other receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts (primarily applicable to ad valorem taxes), are based upon historical trends and prior write-offs of similar accounts receivable. The following is a summary of governmental/enterprise fund receivables at December 31, 2020.

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Enterprise Funds	Total
Taxes-ad valorem \$	681,031	\$ 9,249,648	\$ 1,575,789	\$ -	\$ -	\$11,506,468
Due from Other Govt	6,461	434,614	-	-	-	441,075
Other Receivables	<u>211,895</u>	<u>1,350,566</u>	<u>-</u>	<u>-</u>	<u>6,275</u>	<u>1,568,736</u>
Total	\$ <u>899,387</u>	\$ <u>11,034,828</u>	\$ <u>1,575,789</u>	\$ <u>-</u>	\$ <u>6,275</u>	\$ <u>13,516,279</u>

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements (continued)

NOTE 6-CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2020, for the primary government is as follows:

	<u>Beginning Balance</u>	<u>Acquisitions</u>	<u>Dispositions</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 1,675,815	\$ -	\$ -	\$ 1,675,815
Construction in progress	986,694	3,754,984	(967,232)	3,774,446
Total capital assets, not being depreciated	<u>\$ 2,662,509</u>	<u>\$ 3,754,984</u>	<u>\$ (967,232)</u>	<u>\$ 5,450,261</u>
Capital assets being depreciated:				
Buildings and improvements	\$ 38,987,551	\$ 207,050	\$ -	\$ 39,194,601
Machinery and equipment	17,317,540	910,250	(779,649)	17,448,141
Improvements, other than buildings	4,886,465	234,522	-	5,120,987
Infrastructure	58,254,683	525,660	-	58,780,343
Total capital assets being Depreciated	<u>\$119,446,239</u>	<u>\$ 1,877,482</u>	<u>\$ (779,649)</u>	<u>\$120,544,072</u>
Less accumulated depreciation for:				
Buildings and improvements	\$ 11,972,098	\$ 680,562	-	\$ 12,652,660
Machinery and equipment	12,733,033	916,901	\$ (779,649)	12,870,285
Improvements, other than buildings	1,154,022	149,297	-	1,303,319
Infrastructure	11,591,965	1,166,567	-	12,758,532
Total accumulated depreciation	<u>\$ 37,451,118</u>	<u>\$ 2,913,327</u>	<u>\$ (779,649)</u>	<u>\$ 39,584,796</u>
Total capital assets being depreciated, net	<u>\$81,995,121</u>	<u>\$ (1,035,845)</u>	<u>\$ -</u>	<u>\$ 80,959,276</u>
Government activities capital assets, net	<u>\$84,657,630</u>	<u>\$ 2,719,139</u>	<u>\$ (967,232)</u>	<u>\$ 86,409,537</u>

Depreciation expense of \$2,913,327 for the year ended December 31, 2020, was charged to the following governmental functions:

General Government	\$ 275,018
Public Safety	709,395
Public Works	1,620,101
Economic development and assistance	87,400
Health and welfare	101,966
Culture and recreation	119,447
Total Depreciation Expense	<u>\$ 2,913,327</u>

NOTE 7-CAPITAL LEASES

The Parish Government records items under capital leases as an asset and an obligation in the accompanying financial statements. The Parish entered into numerous capital lease agreements for public works equipment with varying lease terms and amounts.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

The future minimum lease payments under capital lease obligations outstanding at December 31, 2020 are as follows:

<u>Year End:</u>	<u>Principal/ (Present Value)</u>	<u>Interest</u>	<u>Total Obligation</u>
2021	\$ 29,279	\$ 256	\$ 29,535
2022	10,769	31	10,800
2023	-	-	-
2024	-	-	-
2025	-	-	-
Total minimum lease payments	\$ <u>40,048</u>	\$ <u>287</u>	\$ <u>40,335</u>

Assets under capital leases reported in the governmental activities of the Parish Government total \$1,070,722 at December 31, 2020. Depreciation of leased capital assets reported under the governmental activities of the Parish Government totaled \$71,209 for the fiscal year then ended.

NOTE 8-LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2020:

	<u>Compensated Absences</u>	<u>Capital Leases</u>	<u>Long-Term Bonded Debt</u>	<u>Total</u>
Long-term obligations at January 1, 2020	\$ 315,923	\$ 196,338	\$ 32,930,000	\$ 33,442,261
Additions-2020	48,396	-	-	48,396
Reductions-2020	<u>-</u>	<u>(156,290)</u>	<u>(2,125,000)</u>	<u>(2,281,290)</u>
Long-term obligations at December 31, 2020	\$ <u>364,319</u>	\$ <u>40,048</u>	\$ <u>30,805,000</u>	\$ <u>31,209,367</u>

Compensated absences payable consists of the portion of accumulated annual leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of the fiscal year. The increase of \$48,396 reflected above as an decrease in compensated absences is the net of leave benefits paid and accrued during the year.

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund(debt service fund), while the sales tax district general obligation bonds are payable from the respective sales tax debt service funds.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

Long-term bonded debt is comprised of the following individual issues at December 31, 2019:

Parishwide bonds:

General obligation revenue bonds-\$7,345,000 issue of October 1, 2011,
due in annual installments of \$245,000 to \$505,000 through
October 1, 2031; interest at 2.00 per cent to 4.35 per cent 4,620,000

General obligation revenue bonds-\$15,000,000 issue of May 17, 2017,
due in annual installments of \$335,000 to \$1,135,000 through
March 1, 2037; interest at 2.0 per cent to 5.0 per cent 13,590,000

General obligation revenue bonds-\$10,160,000 issue of July 23, 2019,
due in annual installments of \$260,000 to \$685,000 through
November 1, 2044; interest at 4.4 per cent 10,160,000

District public improvement sales tax bonds:

Sales Tax District No. 1-\$9,715,000 refunding issue of May 1, 2012
due in annual installments of \$285,000 to \$1,060,000 through
October 1, 2022; interest at 1.10 per cent to 3.25 per cent 2,085,000

Sales Tax District No. 2-\$1,000,000 issue of March 1, 2005 due in
annual installments of \$20,000 to \$75,000 through
January 1, 2025; interest at 4.00 per cent to 6.00 per cent 350,000

Total Bonded Debt \$30,805,000

General obligation bonds are secured by an annual ad valorem tax levy. The Parish Government is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 2020, are as follows:

<u>Year End</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2021	\$ 2,005,000	\$ 1,298,471	3,303,471
2022	2,325,000	1,237,105	3,562,105
2023	1,310,000	1,158,621	2,468,621
2024	1,365,000	1,109,697	2,474,697
2025	1,420,000	1,053,749	2,473,749
2026-2030	7,610,000	4,354,014	11,964,014
2031-2035	7,325,000	2,547,131	9,872,131
2036-2040	4,870,000	1,014,506	5,884,506
2041-2045	2,575,000	289,520	2,864,520
Total	\$ 30,805,000	\$ 14,062,814	\$ 44,867,814

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

NOTE 9-DEFERRED COMPENSATION PLAN

Certain employees of the St. Martin Parish Government participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provision of the Internal Revenue Code Section 457. Complete disclosure relating to the Plan is included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, LA 70804-9397.

NOTE 10-EMPLOYEE RETIREMENT SYSTEMS

The St. Martin Parish Government participates in four cost-sharing defined benefit plans, each administered by a separate public employee retirement system. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all employees participate in one of the following retirement systems:

Plan Descriptions:

Parochial Employees' Retirement System(PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:11941. The St. Martin Parish Government participates in Plan A of the Parochial Employees Retirement System.

District Attorneys' Retirement System(DARS) provides retirement, disability, and survivor benefits to district attorneys, assistant district attorneys, and employees of the Louisiana District Attorneys' Association and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:1632-1633.

Registrar of Voters Employees' Retirement System(ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

Louisiana State Employees' Retirement System(LASERS) provides retirement, disability and survivor benefits to eligible state employees, and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required in order for a member to receive retirement benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements (continued)

A brief summary of eligibility and benefits of the plans are provided in the following table:

	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Final Average Salary	Final average compensation	Highest 36 months or 60 months	Highest 36 months or 60 months	Highest 36 months or 60 months ⁵
Years of service required and/or age eligible for benefits	30 years-any age 25 years-age 55 ¹ 10 years-age 60 ¹ 7 years-age 65 ¹	30 years-any age 24 years age 55 ² 10 years-age 60 ²	30 years-any age 20 years-age 55 ³ 10 years-age 60 ³	30 years-any age 25 years-age 55 20 years-any age ⁶ 5-10 years-age 60 ⁷
Benefit percent per years of service	3.00%	3.0%-3.5% ²	3.0%-3.33% ⁴	2.5%-3.5% ⁸

Contributions:

Article X, Section 29(E) (2) (a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, PERS, DARS, and ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities. Contributions of employees, employers, and non-employer contributing entities effective for the year ended December 31, 2019 for PERS and June 30, 2020 for DARS, ROVERS and LASERS, the defined benefit pension plans in which the primary government is a participating employer were as follows:

<u>Plan</u>	<u>Active Member Contribution Percentage</u>	<u>Employer Contribution Percentage</u>	<u>Amount from Nonemployer Contributing Entities</u>	<u>Amount of Government Contributions</u>
PERS	9.5%	11.5%	\$49,276	\$444,421
DARS	8.0%	4.0%	8,882	2,227
ROVERS	7.0%	18.0%	2,683	2,065
LASERS	11.5%	42.4%	-	2,805

Net Pension Liability:

The St. Martin Parish Government's net pension liability at December 31, 2019, is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Parish Government is a participating employer. The Parish Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2020 for all plans except PERS and December 31, 2019 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Parish Government's proportionate share of the net pension liability for each of the plans in which it

¹ Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

² Joined plan after July 1, 1990

³ After 12/31/13 age eligibility is 30 years at age 55, 20 years at age 60, and 10 years at age 62

⁴ Benefit percent varies depending on hire date

⁵ Employees hired after a certain date use the revised benefit calculation based on the highest 60 months

⁶ With actuarial benefits reduced

⁷ Five to ten years of creditable service at age 60 depending upon the plan or when hired

⁸ Members in regular plan 2.5%, hazardous duty plan 3.33%, judges 3.5%

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements (continued)

participates was based on the Parish Government's required contributions in proportion to the total required contributions for all employers.

As of the most recent measurement date, the Parish Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability/(Asset)	Proportionate Share(%) of Net Pension Liability/(Asset)	Increase/(Decrease) from Prior Measurement Date
PERS	\$ 28,665	0.608927%	0.013254%
DARS	20,664	0.089748%	0.031890%
ROVERS	18,243	0.084682%	0.001169%
LASERS	27,627	0.000334%	-0.000012%
Total	<u>\$ 145,637</u>		

Since the measurement date of the net pension liability was June 30, 2020 (December 31, 2019 for PERS), the net pension liability is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the St. Martin Parish Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report of each plan may be accessed on their website as follows:

PERS - <http://www.persla.org/> DARS - <http://www.ladars.org/>
ROVERS - <http://www.larovers.org/> LASERS - <http://www.laseronline.org/>

Actuarial Assumptions:

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	PERS	DARS	ROVERS	LASERS .
Date of experience study on which significant assumptions are based	1/1/2013- 12/31/2017	7/1/2014- 6/30/2019	7/1/2014- 6/30/2019	2014-2018
Expected remaining service lives	4	6	5	2
Inflation rate	2.0%	2.4%	2.3%	2.3%
Projected salary increases	4.75%	5.5%	5.25%	2.6%-5.1%
Projected benefit changes including COLA's	None	None	None	NONE
Source of mortality assumptions	(1), (2), (4)	(5), (6)	(3), (6)	(7), (8)

- (1) RP-2010 Disabled Lives Mortality Table multiplied by 130% for males and multiplied by 125% for females, with full generational projection using MP2018 scale.
- (2) RP-2010 Healthy Annuitant Mortality Table multiplied by 130% for males & 125% for females, with full generational projection using the MP2018 scale.
- (3) RP-2000 Combined Healthy Mortality Table for active member, healthy annuitants and beneficiaries.
- (4) RP-2010 General Employee Table multiplied by 130% for males & 125% for females.
- (5) RP-2010 Combined Healthy Mortality Table, multiplied by 115%, with full generational projection using MP2019 scale.
- (6) RP-2010 Disabled Lives Mortality Table for disabled annuitants, multiplied by 115%, with full generational projection using MP2019 scale.
- (7) RP-2014 Healthy Mortality Table with mortality improvement projected using MP-2018 scale.
- (8) RP-2000 Disabled Retiree Mortality Table with no projection for mortality improvement.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

Cost of Living Adjustments:

The pension plans in which the Parish Government participates have the authority to grant cost-of-living adjustments(COLA's) on an ad hoc basis. Pursuant to LR 11:242(B), the power of the Board of Trustees of these statewide systems(PERS, DARS, ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLA's is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

Discount Rate:

The discount rates used to measure the Parish Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS.</u>
Discount rate	6.5%	6.5%	6.4%	7.55%
Change in discount rate from prior valuation	0.00%	0.00%	(0.10%)	(0.05%)
Plan cash flow assumptions*	(1)	(1)	(1)	(1)
Rates incorporated in the discount rate:				
Long-term Rate of Return	7.18%	7.56%	8.75%	8.25%
Periods applied	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A

*Plan Cash Flow Assumptions:

- (1) Plan members contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Parish Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For DARS, ROVERS and LASERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return(expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model(CAPM), a treasury yield curve approach and an equity building block model. Risk return and correlation are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements (continued)

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

Asset Class	PERS*		DARS		ROVERS*		LASERS**	
	Target Alloc.	Long-Term Expected Real Rate of Return	Target Alloc.	Long-Term Expected Real Rate of Return	Target Alloc.	Long-Term Expected Real Rate of Return	Target Alloc.	Long-Term Expected Real Rate of Return
Cash	-	-	.42%	.00%	-	-	-	-
Fixed Income Domestic	35%	1.05%	24.54%	.78%	-	-	-	-
Fixed Income Internat'l.	-	-	-	-	12.5%	0.31%	6%	1.76%
Equities Domestic	52%	3.41%	48.27%	3.98%	10%	0.35%	10%	3.98%
Equity Internat'l.	-	-	-	-	37.5%	2.81%	23%	4.79%
Alternative Investments	11%	0.61%	26.77%	1.35%	20%	1.70%	32%	5.83%
Risk Parity	-	-	-	-	-	-	-	-
Real Estate	2%	0.11%	-	-	10%	0.45%	-	-
Total	100%	5.18%	100%	6.11%	100%	6.25%	100%	5.95%
Inflation		2.00%		2.39%		2.50%		2.30%
Expected Return		7.18%		8.50%		8.75%		8.25%

Pension Expense:

For the year ended December 31, 2020, the Parish Government recognized pension expense of \$583,382 plus employer's amortization of change in proportionate share & difference between employer contributions and proportionate share of contributions, \$8,378.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2020, the Parish Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected & actual experience	\$ 3,387	\$ (266,609)
Changes of assumptions	435,712	-
Net difference between projected and actual earnings on pension plan investments	16,053	(1,074,505)
Change in proportion and differences between employer contributions and proportionate share of contributions	25,802	(7,391)
Employer contributions subsequent to the measurement date	485,042	-
	<u>\$ 965,996</u>	<u>\$(1,348,505)</u>

ST. MARTIN PARISH GOVERNMENT
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Notes to Financial Statements(continued)

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. The Parish Government reported \$485,042 as deferred outflows of resources related to pensions resulting from Parish Government contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

For the year ended December 31,	Amount
2020	\$ (189,325)
2021	(250,394)
2022	(20,552)
2023	(476,135)
2024	<u>3,792</u>
Total	<u>\$ (932,614)</u>

Sensitivity of the Parish Government's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate:

The following presents the Parish Government's proportionate shares of the net pension liabilities of the plans using their respective discount rates, as well as what the Parish Government's proportionate share of the net pension liabilities would be if they were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate.

Plan	Current Discount Rate	Net Pension Liability		
		1.0% Decrease	Current Discount Rate	1.0% Increase
PERS	6.50%	\$3,098,135	\$ 28,665	\$(2,543,491)
DARS	6.25%	129,887	71,105	21,848
ROVERS	6.40%	29,960	18,243	8,258
LASERS	7.55%	<u>33,946</u>	<u>27,624</u>	<u>22,259</u>
Total		<u>\$3,291,928</u>	<u>\$ 145,637</u>	<u>\$(2,491,126)</u>

NOTE 11-POST-RETIREMENT HEALTH CARE INSURANCE BENEFITS

Plan Description

The St. Martin Parish Government (the Parish Government) provides certain continuing health care and life insurance benefits for its retired employees. The St. Martin Parish Government's OPEB plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions-Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria -Defined Benefit*.

Benefits Provided

Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on or after January 1, 2007, retirement eligibility (DROP entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

Employees covered by benefit terms - At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	34
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	83
Total	<u>117</u>

Total OPEB Liability

The Parish Government's total OPEB liability of \$15,433,866 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs - The Parish Government's total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.5%
Discount rate	2.12%annually
Healthcare cost trend rates(annually)	Level 4.5% medical/Level 3.0% dental

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2020, the end of the last applicable measurement period. Mortality rates were based on the RPH-2014 Total Table with projection MP-2020 blend.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2020.

Changes in Total OPEB Liability:

Total OPEB obligation-beginning of year, as restated	\$13,072,632
Changes for the year:	
Service cost	452,516
Interest on net OPEB obligation	546,522
Difference between expected and actual experience	(591,853)
Changes in assumptions	2,344,727
Benefit payments and net transfers	(390,678)
Net Changes	<u>2,361,234</u>
Net OPEB obligation at end of year	<u>\$15,433,866</u>

Sensitivity of the total OPEB liability to changes in the discount rate - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower(1.12%) or 1-percentage point higher(3.12%) than the current discount rate:

	1.0% Decrease 1.12%	Current Discount Rate 2.12%	1.0% Increase 3.12%
Total OPEB Liability	\$18,367,152	\$15,433,866	\$13,112,440

Sensitivity of the total OPEB liability to changes in the healthcare cost rates - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower(3.5%) or 1-percentage point higher(5.5%) than the current discount rate:

	1.0% Decrease 3.5%	Current Healthcare Cost Trend Rate 4.5%	1.0% Increase 5.5%
Total OPEB Liability	\$12,825,530	\$15,433,866	\$18,898,706

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost rates - The following presents the total OPEB liability of the Parish Government, as well as what the Parish Government's total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage point lower(3.5%) or 1-percentage point higher(5.5%) than the current discount rate:

	1.0% Decrease 3.5%	Current Healthcare Cost Trend Rate 4.5%	1.0% Increase 5.5%
Total OPEB Liability	\$12,825,530	\$15,433,866	\$18,898,706

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB:

At December 31, 2020, the Parish Government reported deferred outflows of resources and deferred inflows of resources related to other post employment benefits from the following sources:

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Differences between expected & actual experience		\$ (510,331)
Changes of assumptions	\$2,021,672	-
	<u>\$2,021,672</u>	<u>\$ (510,331)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

For the year ended December 31,	Amount
2021	\$ 241,443
2022	241,443
2023	241,443
2024	241,443
2025	241,433
2026	<u>304,216</u>
Total	<u>\$1,511,431</u>

NOTE 12-DEFICIT IN INDIVIDUAL FUNDS

The following funds reflect a deficit fund balance at December 31, 2020:

Cecilia Technology Center Fund	\$ (66,272)
Disaster Relief Fund	(295,929)
LCDBG Construction Fund	(415,886)
Capital Outlay Fund	(3,768,978)
Road Construction Fund	(2,790,069)

The deficit fund balance in the Cecilia Technology Center Fund and the Disaster Relief Fund are the result of delays in funding reimbursements from federal/state program grantors, or shortfalls in funding reimbursements of operational expenditures incurred. In these instances, management has elected to temporarily cover this deficit balance with loans from the general fund. As the permanency of these shortfalls is determined, management plans to cover any remaining fund balance deficits by formally transferring amounts from the general fund or the video poker revenue fund to each of these special revenue funds, in an amount sufficient to eliminate the deficit fund balance.

The deficit fund balances in the Road Construction Fund, the LCDBG Construction Fund, the Capital Outlay Fund, and the Construction Fund are the result of capital outlay grant expenditures for which grantor reimbursements received subsequent to year end were not considered to meet the "availability" criteria necessary for recognition as a

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

current year revenue. Additionally, major construction project fund deficits will be funded by management of the Parish Government through interfund transfers of road district sales tax revenue fund surpluses and excess unrestricted general and video poker fund surpluses, as appropriate, in order to alleviate fund balance deficits within the respective capital project funds upon completion of the current ongoing capital improvement program. This will eliminate the existing fund balance deficits.

NOTE 13-INTERFUND RECEIVABLES AND PAYABLES

Interfund balances at December 31, 2020 consisted of the following individual fund receivables and payables:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Major Governmental Funds:		
General Fund		\$ 3,155,380
District #1 Sales Tax Revenue Fund	\$ 976,111	
District #2 Sales Tax Revenue Fund		8,105,373
Public Works Fund	9,392,400	-0-
Fire Protection Maintenance Fund	4,325,649	
Video Poker Fund	2,559,733	
Parishwide Bond Sinking Fund	1,956,689	
Road Construction Fund		3,379,005
Capital Outlay Fund		3,745,751
Construction Fund	212,635	1,878,746
Total major funds interfund balances	\$ 19,423,217	\$ 20,264,255
Nonmajor Governmental Funds:		
Section 8 Housing Fund		1,272,999
Health Unit Maintenance Fund	1,076,807	1,318,623
Equipment Technology Fund	276,831	
Tourist Commission Fund	1,468,172	
Judicial Fund	5,639	
Drug Court Fund		42,407
Cecilia Technology Center Fund		65,462
Courthouse Maintenance Fund		433,800
Summer Nutrition Fund	194,143	
Recreation Maintenance Fund	426,890	
Industrial Park Water & Waste Fund	381,613	
Disaster Assistance Fund		296,678
Economic Development Fund	721,054	
LCDG Construction Fund		415,339
Road Districts Debt Service Fund	6,254	
District #2 Sales Tax Sinking Fund	66,476	
District #1 Sales Tax Sinking Fund	512	
Hwy. 90 Industrial Park Sinking Fd.	12,670	
1991 Cert. of Indebtedness Sinking	540	
Total nonmajor funds interfund balances	\$ 4,637,601	\$ 3,845,308
Enterprise Funds:		
Wastewater Fund-Nonmajor Fund	\$ 43,226	
Mosquito Control Fund-Nonmajor Fund	5,519	
Total enterprise funds	\$ 48,745	\$ -0-
Total interfund balances	\$ 24,109,563	\$ 24,109,563

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

All interfund balances resulted either from the time lag between the dates that reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made, or from each individual fund's cash equity balance in the master control cash account maintained by the general fund.

NOTE 14-INTERFUND TRANSFERS

The following is a summary of interfund transfers during 2020:

<u>Fund</u>	Operating Transfers In	Operating Transfers Out
Major Funds:		
General Fund	\$ 156,455	\$ 1,158,073
Dist. #1 Sales Tax Revenue Fund		1,449,108
Dist. #2 Sales Tax Revenue Fund		-0-
Parishwide Bond Sinking Fund	1,420,306	
Public Works Fund	161,000	598,177
Fire Protection Maintenance Fund		13,410
Video Poker Fund		1,639,306
Capital Outlay Fund	286,865	
Construction Fund	365,960	447,830
Solid Waste Fund	-0-	
Total major fund interfund transfers	<u>\$ 2,390,586</u>	<u>\$ 5,305,904</u>
Nonmajor Funds:		
Courthouse Maintenance Fund		5,575
Section 8 Housing Fund		14,316
Health Unit Maintenance Fund		52,916
Recreation Maintenance Fund	10,000	6,258
Judicial Fund	997,439	
Tourist Commission Fund		99,636
Equipment Technology Fund	706,434	
Industrial Park Water/Waste Fund		7,121
Economic Development Fund	98,000	
Dist. #1 Sales Tax Bond Sinking Fund	1,281,710	
Dist. #2 Sales Tax Bond Sinking Fund	-0-	
Wastewater Maintenance Fund	7,557	
Total nonmajor fund interfund transfers	<u>\$ 3,101,140</u>	<u>\$ 185,822</u>
Total interfund transfers	<u>\$ 5,491,726</u>	<u>\$ 5,491,726</u>

NOTE 15-EQUIPMENT LEASES

As of December 31, 2020, the Parish Government had various cancellable operating leases for equipment. Total expense associated with these leases during 2020 amounted to \$590,161. The future minimum lease payments are as follows:

2020	\$709,868
2021	709,868
2022	449,723
2023	199,188
2024	85,423
Total	<u>\$2,146,070</u>

ST. MARTIN PARISH GOVERNMENT
ST. MARTINVILLE LOUISIANA
Notes to Financial Statements(continued)

NOTE 16-RISK MANAGEMENT

The Parish Government is exposed to risks of loss in the areas of health care, workers' compensation, general and auto liability, and property hazards. These risks are handled by purchasing commercial insurance. There have been no significant reductions in these insurance coverages during the current fiscal year, nor have settlements exceeded insurance coverage for the current or prior two fiscal years.

NOTE 17-PENDING LITIGATION AND CONTINGENT LIABILITIES

At December 31, 2020, the Parish Government is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Parish Government, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse material effect on the Parish Government's financial position. Due to the uncertain nature of these claims, in the opinion of legal counsel, no accurate estimate of the possible aggregate loss to be born by the parish government is possible. Claims and litigation cost of \$77,379 were incurred in the current year, and have been recorded as a current expenditure in the general fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Parish Government expects such amounts, if any, to be immaterial.

NOTE 18-COMPENSATION, BENEFITS AND PAYMENTS TO AGENCY HEAD

The schedule of compensation, benefits, and other payments to Parish President-Chester Cedars for the year ended December 31, 2020 follows:

Parish President	Chester Cedars
Salary	\$ 162,204
Benefits-medical insurance	-
Benefits-retirement	19,870
Vehicle provided by government	744
Per Diem	<u>78</u>
Total	<u>\$ 182,896</u>

NOTE 19-SUBSEQUENT EVENTS

The Parish Government's management has evaluated the need for disclosures and/or adjustments resulting from subsequent events through September 17, 2021, the date on which the financial statements were available to be issued. This evaluation did not reveal any subsequent events that necessitated disclosure or adjustment under generally accepted accounting principles.

As a result of the spread of COVID-19 coronavirus, economic uncertainties have arisen which may negatively affect the financial position and changes in financial position of the Parish Government during fiscal year 2021. The duration of these uncertainties and the ultimate financial effects on the Parish Government cannot be reasonably estimated.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-GENERAL FUND

Schedule 1

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance-Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

REVENUES	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		FAVORABLE (UNFAVORABLE)
Taxes	\$ 1,797,932	\$ 1,896,836	\$ 1,850,748	\$ (46,088)
Licenses and permits	1,225,500	1,030,637	968,952	(61,685)
Intergovernmental revenues:				
Federal grants	-0-	-0-	1,291,011	1,291,011
State funds:				
State revenue sharing	-0-	-0-	63,171	63,171
Parish royalty funds	110,000	81,838	71,519	(10,319)
Other state funds	90,000	90,000	24,669	(65,331)
Fees, charges for services	1,114,200	1,608,136	272,288	(1,335,848)
Use of money and property	6,000	1,846	65,352	63,506
Other revenues	222,000	87,194	440,754	353,560
TOTAL REVENUES	\$ 4,565,632	\$ 4,796,487	\$ 5,048,464	\$ 251,977
EXPENDITURES				
General government	\$ 2,042,019	\$ 2,042,009	\$ 2,845,213	\$ (803,204)
Public safety	1,286,260	1,286,260	1,182,867	103,393
Health and welfare	90,000	90,000	124,155	(34,155)
Economic development/assistance	425,825	425,825	21,035	404,790
Intergovernmental	27,373	27,373	27,926	(553)
Capital outlay	-0-	-0-	-0-	-0-
Other expenditures	-0-	-0-	-0-	-0-
TOTAL EXPENDITURES	\$ 3,871,467	\$ 3,871,467	\$ 4,201,196	\$ (329,729)
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 925,020	\$ 925,020	\$ 847,268	\$ (77,752)
OTHER FINANCING SOURCES/(USES)				
Operating transfers in	\$ 572,161	\$ 541,961	\$ 156,455	\$ (385,506)
Operating transfers out	(1,266,178)	(1,881,284)	(1,158,073)	723,211
Proceeds from sale of assets	-0-	-0-	5,000	5,000
TOTAL OTHER FINANCING (USES)	\$ (996,618)	\$ (1,339,323)	\$ (996,618)	\$ 342,705
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 231,003	\$ (414,303)	\$ (149,350)	\$ 264,953
FUND BALANCE-BEGINNING OF YEAR	3,868,384	3,868,384	3,868,384	-0-
FUND BALANCES-END OF YEAR	\$ 4,099,387	\$ 3,454,081	\$ 3,746,960	\$ 264,953

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-DISTRICT NO. 1
SALES TAX REVENUE FUND

Schedule 2

Combined statement of Revenues, Expenditures,
And Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

	<u>BUDGETED AMOUNTS</u>			<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
				<u>(UNFAVORABLE)</u>
<u>REVENUES</u>				
Sales taxes	\$2,650,000	\$2,900,460	\$3,029,642	\$ 129,182
Use of money and property	1,200	1,200	1,519	319
Other revenues	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
 TOTAL REVENUES	 \$2,651,200	 \$2,901,660	 \$3,031,161	 \$ 129,501
<u>EXPENDITURES</u>				
General government				
Public works	\$ 735,000	\$ 572,377	\$ 279,829	\$ 471,042
Capital Outlay	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
 TOTAL EXPENDITURES	 \$ 735,000	 \$ 572,377	 \$ 279,829	 \$ 292,548
 EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	 \$1,916,200	 \$2,329,283	 \$2,751,332	 \$ 422,049
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers out	<u>(2,782,710)</u>	<u>(2,282,210)</u>	<u>(1,449,108)</u>	<u>833,102</u>
 EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ (866,510)	 \$ 47,073	 \$1,302,224	 \$1,255,151
 FUND BALANCES-BEGINNING OF YEAR	 <u>4,276,310</u>	 <u>4,276,310</u>	 <u>4,276,310</u>	 <u>-0-</u>
 FUND BALANCES-END OF YEAR	 <u>\$3,409,800</u>	 <u>\$4,323,383</u>	 <u>\$5,578,534</u>	 <u>\$1,255,151</u>

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE-DISTRICT NO. 2
SALES TAX REVENUE FUND

(Schedule 2a)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

	BUDGETED AMOUNTS			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL	FINAL	ACTUAL	
<u>REVENUES</u>				
Sales taxes	\$ 1,000,000	\$ 1,035,011	\$ 1,156,502	\$ 121,491
Use of money and property	125,500	50,050	46,180	(3,870)
Other revenues	-0-	-0-	67	67
TOTAL REVENUES	\$ 1,125,500	\$ 1,085,061	\$ 1,202,749	\$ 117,688
<u>EXPENDITURES</u>				
Culture & recreation	\$ 265,893	\$ 274,363	\$ 324,988	\$ (50,625)
Capital outlay	550,000	2,212,000	2,360,026	(148,026)
TOTAL EXPENDITURES	\$ 815,893	\$ 2,486,363	\$ 2,685,014	\$ (198,651)
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 309,607	\$ (1,401,302)	\$ (1,482,265)	\$ (80,963)
<u>OTHER FINANCING SOURCES/ (USES)</u>				
Transfers out	\$ (816,594)	\$ -0-	\$ -0-	\$ -0-
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (506,987)	\$ (1,401,302)	\$ (1,482,265)	\$ (80,963)
FUND BALANCES - BEGINNING OF YEAR	4,670,254	4,670,254	4,670,254	-0-
FUND BALANCES - END OF YEAR	\$ 4,163,267	\$ 3,268,952	\$ 3,187,989	\$ (80,963)

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
PUBLIC WORKS FUND

(Schedule 2b)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
Ad valorem taxes	\$ 5,015,855	\$ 4,893,309	\$ 5,107,289	\$ 213,980
Federal/State funds	639,058	620,920	641,769	20,849
Fees, charges for services	15,593	17,284	31,455	14,171
Use of money and property	35,250	14,450	7,065	(7,385)
Other revenues	500	500	-0-	(500)
TOTAL REVENUES	\$ 5,706,256	\$ 5,546,463	\$ 5,787,578	\$ 241,115
<u>EXPENDITURES</u>				
Intergovernmental	\$ 184,794	\$ 186,004	\$ 188,799	\$ (2,795)
Public works	4,296,713	3,882,033	4,186,936	(304,903)
Capital outlay	-0-	-0-	-0-	-0-
TOTAL EXPENDITURES	\$ 4,481,507	\$ 4,068,037	\$ 4,375,735	\$ (307,698)
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,224,749	\$ 1,478,426	\$ 1,411,843	\$ (66,583)
<u>OTHER FINANCING SOURCES/ (USES)</u>				
Transfers in	\$ 161,000	\$ 361,000	\$ 161,000	\$ (200,000)
Transfers out	(1,300,308)	(1,500,652)	(598,177)	902,475
TOTAL OTHER FINANCING SOURCES/(USES)	\$ (1,139,308)	\$ (1,139,652)	\$ (437,177)	702,475
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 85,441	\$ 338,774	\$ 974,666	\$ 635,892
FUND BALANCES-BEGINNING OF YEAR	13,000,951	13,000,951	13,000,951	-0-
FUND BALANCES - END OF YEAR	\$ 13,086,392	\$ 13,339,725	\$ 13,975,617	\$ 635,892

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
FIRE PROTECTION MAINTENANCE FUND

(Schedule 2c)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance—
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES				
Ad valorem taxes	\$ 2,188,221	\$ 2,165,437	\$ 2,251,762	\$ 86,325
Federal/State funds	284,318	465,363	468,125	2,762
Use of money and property	10,000	2,000	2,205	205
Other revenues	750	2,250	18,878	16,628
TOTAL REVENUES	\$ 2,483,289	\$ 2,635,050	\$ 2,740,970	\$ 105,920
EXPENDITURES				
Administrative	\$ -0-	\$ -0-	\$ 42,412	\$ (42,412)
Intergovernmental	80,619	81,694	83,330	(1,636)
Public safety	1,603,282	1,290,789	1,257,442	33,347
Capital outlay	1,050,000	743,460	717,611	25,849
TOTAL EXPENDITURES	\$ 2,733,901	\$ 2,115,943	\$ 2,100,795	\$ 15,148
EXCESS/ (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (250,612)	\$ 519,107	\$ 640,175	\$ 121,068
OTHER FINANCING SOURCES/ (USES)				
Transfers in		\$ -0-	\$ -0-	\$ -0-
Transfers out	\$ (60,822)	(55,822)	(13,410)	42,412
TOTAL OTHER FINANCING SOURCES/ (USES)	\$ (60,822)	\$ (55,822)	\$ (13,410)	\$ 42,412
EXCESS/ (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (311,434)	\$ 463,285	\$ 626,765	\$ 163,480
FUND BALANCES—BEGINNING OF YEAR	5,023,674	5,023,674	5,023,674	-0-
FUND BALANCES—END OF YEAR	\$ 4,712,240	\$ 5,486,959	\$ 5,650,439	\$ 163,480

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE
VIDEO POKER FUND

(Schedule 2d)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2020

	BUDGETED AMOUNTS			VARIANCE
	ORIGINAL	FINAL	ACTUAL	FAVORABLE (UNFAVORABLE)
<u>REVENUES</u>				
State funds	\$ 1,290,000	\$ 1,289,277	\$ 1,581,542	\$ 292,265
Use of money and property	1,000	500	262	(238)
Other revenues	72,536	71,175	108,511	37,336
TOTAL REVENUES	\$ 1,363,536	\$ 1,360,952	\$ 1,690,315	\$ 329,363
<u>EXPENDITURES</u>				
Public works	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Health & welfare	30,900	24,400	91,832	(67,432)
Economic development	175,938	178,396	111,880	66,516
Capital outlay	-0-	-0-	-0-	-0-
TOTAL EXPENDITURES	\$ 206,838	\$ 202,796	\$ 203,712	\$ (916)
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,156,698	\$ 1,158,156	\$ 1,486,603	\$ 328,447
<u>OTHER FINANCING SOURCES/ (USES)</u>				
Transfers out	\$ (1,594,596)	\$ (1,639,341)	\$ (1,639,306)	\$ 35
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (437,898)	\$ (481,185)	\$ (152,703)	\$ 328,482
FUND BALANCES-BEGINNING OF YEAR	2,904,174	2,904,174	2,904,174	-0-
FUND BALANCES - END OF YEAR	\$ 2,466,276	\$ 2,422,989	\$ 2,751,471	\$ 328,482

The accompanying notes are an integral part of this statement.

ST. MARTIN PARISH GOVERNMENT

NOTES TO BUDGETARY COMPARISON SCHEDULES

NOTE 1-BUDGETS AND BUDGETARY ACCOUNTING

The Parish Government uses the following procedures in establishing the budgetary data reflected in the financial statements:

- 1-Prior to November 1, the department heads submit a proposed operating budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
- 2-A public hearing is conducted to obtain taxpayer comments.
- 3-The budget is then legally enacted through passage of an ordinance.
- 4-An amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Parish Government.
- 5-Budget are adopted on a basis consistent with accounting principles generally accepted in the United States of America.
- 6-The budget is employed as a management control device during the year that assists its users in financial activity analysis.

State law requires the Parish Government to amend its budgets when revenues plus projected revenues within a fund are expected to fall short from budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, LA
Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended December 31, 2020

(Schedule 2e)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability*			
Service cost	\$ 452,516	\$ 452,516	\$ 434,694
Interest	546,522	523,190	502,290
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(591,853)	-	-
Changes of assumptions	2,344,727	-	-
Benefit payments	<u>(390,678)</u>	<u>(437,554)</u>	<u>(437,554)</u>
Net Change in total OPEB liability	\$ 2,361,234	\$ 538,152	\$ 499,430
Total OPEB Liability – beginning	<u>13,072,632</u>	<u>12,534,480</u>	<u>12,035,050</u>
Total OPEB Liability – ending	<u>\$15,433,866</u>	<u>\$13,072,632</u>	<u>\$12,534,480</u>
Covered employee payroll	\$ 3,534,940	\$ 3,848,847	\$ 2,868,559
Net OPEB liability as a percentage of covered employee payroll	436.61%	339.65%	436.96%

*Equal to net OPEB Liability

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See accompanying notes to required supplementary information.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, LA
Schedule of Employer's Proportionate
Share of Net Pension Liability
For the Year Ended December 31, 2020

(Schedule 2f)

	2020*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.608927%	0.089748%	0.084682%	0.000334%
Employer's Proportionate Share of Net Pension Liability(Asset)	\$28,665	\$ 71,105	\$18,243	\$27,624
Employer's Covered Employee Payroll	\$3,864,530	\$ 55,675	\$11,911	\$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	.7417%	127.7144%	153.1609%	418.5455%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.8851%	84.8566%	83.3205%	57.9985%

*2020 amounts presented have a measurement date of December 31, 2019 for PERS and June 30, 2020 for DARS, ROVERS, and LASERS.

	2019*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.595673%	0.121638%	0.083513%	0.000346%
Employer's Proportionate Share of Net Pension Liability(Asset)	\$ 2,643,811	\$ 39,131	\$15,617	\$25,067
Employer's Covered Employee Payroll	\$3,661,956	\$ 71,520	\$11,470	\$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	72.1967%	54.7134%	136.1552%	379.8030%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	88.8618%	93.1276%	84.8262%	62.8991%

*2019 amounts presented have a measurement date of December 31, 2018 for PERS and June 30, 2019 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, LA

Schedule of Employer's Proportionate
Share of Net Pension Liability

For the Year Ended December 31, 2020

(Schedule 2f/
Continued)

	2018*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.573539%	0.090935%	0.082676%	0.000361%
Employer's Proportionate Share of Net Pension Liability(Asset)	\$ (425,707)	\$ 29,262	\$ 19,515	\$ 24,620
Employer's Covered Employee Payroll	\$ 3,530,224	\$ -	\$ 11,470	\$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	(12.0589)%	0.00%	170.1395%	373.0303%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	101.9768%	92.9209%	80.5675%	64.3004%

*2018 amounts presented have a measurement date of December 31, 2017 for PERS and June 30, 2018 for DARS, ROVERS, and LASERS.

	2017*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.566705%	0.077218%	0.083748%	0.000375%
Employer's Proportionate Share of Net Pension Liability(Asset)	\$ 1,167,136	\$ 20,827	\$ 18,384	\$ 26,396
Employer's Covered Employee Payroll	\$ 3,375,446	\$ -	\$ 11,470	\$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	33.0378%	0.00%	160.2790%	399.9394%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.1489%	93.5716%	80.5066%	62.5437%

*2017 amounts presented have a measurement date of December 31, 2016 for PERS and June 30, 2017 for DARS, ROVERS, and LASERS.

ST. MARTIN PARISH GOVERNMENT
 St. Martinville, LA
 Schedule of Employer's Proportionate
 Share of Net Pension Liability
 For the Year Ended December 31, 2020

(Schedule 2f/
Continued)

	2016*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.554152%	0.092776%	0.083510%	0.000373%
Employer's Proportionate Share of Net Pension Liability(Asset)	\$1,458,687	\$ 17,758	\$12,585	\$29,290
Employer's Covered Employee Payroll	\$3,199,960	\$ 56,140	\$11,470	\$ 6,600
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	47.3346%	31.7481%	109.7210%	443.7879%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.2301%	95.0907%	73.9818%	57.7280%

*2016 amounts presented have a measurement date of December 31, 2015 for PERS and June 30, 2016 for DARS, ROVERS, and LASERS.

	2015*			
	<u>PERS</u>	<u>DARS</u>	<u>ROVERS</u>	<u>LASERS</u>
Employer's Proportion of the Net Pension Liability(Asset)	0.523404%	0.094346%	0.084571%	-
Employer's Proportionate Share of Net Pension Liability(Asset)	\$143,103	\$ 5,082	\$ 20,712	-
Employer's Covered Employee Payroll	\$2,945,500	\$ 55,330	\$ 11,470	-
Employer's Proportionate Share of the Net Pension Liability(Asset) as a Percentage of its Covered Employee Payroll	4.5098%	9.0740%	180.5754%	-
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	99.1464%	98.5614%	76.8566%	62.6600%

*2015 amounts presented have a measurement date of December 31, 2014 for PERS and June 30, 2015 for DARS, ROVERS, and LASERS.

The four retirement systems reported in this schedule are PERS(Parochial Employees' Retirement System, DARS(District Attorneys' Retirement System, ROVERS(Registrar of Voters' Retirement System, and LASERS(Louisiana State Employees Retirement System).

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

St. Martin Parish Government
Schedule of St. Martin Parish Government's Cost-Sharing
Plan Contributions

(Schedule 2g)

For the Year Ended December 31, 2020

<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 444,421	\$ 444,421	\$ -	\$ 3,864,530	11.50%
DARS	\$ 2,227	\$ 2,227	\$ -	\$ 55,675	4.00%
ROVERS	\$ 2,065	\$ 2,065	\$ -	\$ 11,470	18.00%
LASERS	\$ 2,805	\$ 2,805	\$ -	\$ 6,600	42.40%

For the Year Ended December 31, 2019

<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 421,125	\$ 421,125	\$ -	\$ 3,661,956	11.50%
DARS	\$ 894	\$ 894	\$ -	\$ 71,520	1.25%
ROVERS	\$ 1,950	\$ 1,950	\$ -	\$ 11,470	17.00%
LASERS	\$ 2,663	\$ 2,663	\$ -	\$ 6,600	40.10%

For the Year Ended December 31, 2018

<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 441,278	\$ 441,278	\$ -	\$ 3,530,224	12.50%
DARS	\$ -	\$ -	\$ -	\$ -	0.00%
ROVERS	\$ 1,950	\$ 1,950	\$ -	\$ 11,470	17.00%
LASERS	\$ 2,633	\$ 2,633	\$ -	\$ 6,600	40.10%

For the Year Ended December 31, 2017

<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 438,808	\$ 438,808	\$ -	\$ 3,375,446	13.00%
DARS	\$ -	\$ -	\$ -	\$ -	0.00%
ROVERS	\$ 2,294	\$ 2,294	\$ -	\$ 11,470	20.00%
LASERS	\$ 2,533	\$ 2,533	\$ -	\$ 6,600	38.00%

St. Martin Parish Government
Schedule of St. Martin Parish Government's Cost-Sharing
Plan Contributions

(Schedule 2g/
Continued)

<u>For the Year Ended December 31, 2016</u>					
<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 463,994	\$ 463,994	\$ -	\$3,199,960	14.50%
DARS	\$ 1,965	\$ 1,965	\$ -	\$ 56,140	3.50%
ROVERS	\$ 2,581	\$ 2,581	\$ -	\$ 11,470	22.50%
LASERS	\$ 2,680	\$ 2,680	\$ -	\$ 6,600	38.10%

<u>For the Year Ended December 31, 2015</u>					
<u>Plan</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency Excess</u>	<u>Employer's Covered Employee Payroll</u>	<u>Contributions as a % of Covered Employee Payroll</u>
PERS	\$ 471,280	\$ 471,280	\$ -	\$2,945,500	16.00%
DARS	\$ 3,873	\$ 3,873	\$ -	\$ 55,330	7.00%
ROVERS	\$ 2,782	\$ 2,782	\$ -	\$ 11,470	24.25%
LASERS	-	-	-	-	-

The four retirement systems reported in this schedule are PERS(Parochial Employees' Retirement System, DARS(District Attorneys' Retirement System, ROVERS(Registrar of Voters' Retirement System, and LASERS(Louisiana State Employees Retirement System). The amounts presented have a measurement date of the previous fiscal year of the respective retirement system.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

OTHER SUPPLEMENTARY INFORMATION

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE
Combining Balance Sheet, December 31, 2020

Schedule 3

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
<u>ASSETS</u>				
Cash and cash equivalents	1,468,450	49	73,359	1,541,858
Receivables	3,515,339	-	-	3,515,339
Due from other funds	<u>4,551,149</u>	<u>-</u>	<u>86,452</u>	<u>4,637,601</u>
TOTAL ASSETS	<u>9,534,938</u>	<u>49</u>	<u>159,811</u>	<u>9,694,798</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>				
LIABILITIES:				
Accounts Payable	1,019,847	526	-	1,020,373
Accrued liabilities	17,413	-	-	17,413
Unearned revenues	1,100	-	-	1,100
Due to other funds	3,429,969	415,339	-	3,845,308
Due to other governmental entities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>4,468,329</u>	<u>415,865</u>	<u>-</u>	<u>4,884,194</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:				
Restricted for:				
Other general government	287,129	-	-	287,129
Public works	-	-	-	-
Public safety	-	-	-	-
Culture and recreation	758,697	-	-	758,697
Economic development	847,792	-	-	847,792
Health and welfare	667,338	-	-	667,338
Debt service	-	-	140,017	140,017
Committed to:				
Other general government	-	-	-	-
Public works	-	-	-	-
Economic development	-	-	-	-
Health and welfare	91,511	-	-	91,511
Assigned to:				
Economic development	2,257,800	-	-	2,257,800
Debt service	-	-	19,794	19,794
Unreserved/undesignated(deficit)	<u>156,342</u>	<u>(415,816)</u>	<u>-</u>	<u>(259,474)</u>
Total Fund Balance	<u>5,066,609</u>	<u>(415,816)</u>	<u>159,811</u>	<u>4,810,604</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	<u>9,534,938</u>	<u>49</u>	<u>159,811</u>	<u>9,694,798</u>

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2020

Schedule 4

	Special Revenue Funds	Capital Project Funds	Debt Service Funds	Total Nonmajor Government Funds
REVENUES				
Taxes - ad valorem	2,868,193	-	-	2,868,193
Sales tax/Hotel tax	293,498	-	-	293,498
Intergovernmental revenues:	-	-	-	-
<u>Federal Funds:</u>				
Federal grants	2,517,189	110,333	-	2,627,522
<u>State Funds:</u>				
State revenue sharing(net)	114,397	-	-	114,397
Other state funds	185,165	-	-	185,165
Fees, charges & commissions for service	473,463	-	-	473,463
Use of money & property	46,748	-	-	46,748
Other revenues	7,800	-	-	7,800
TOTAL REVENUES	6,506,453	110,333	-	6,616,786
EXPENDITURES				
General government	1,705,381	-	-	1,705,381
Public safety	590,161	-	-	590,161
Public works	-	18,502	-	18,502
Health and welfare	4,566,200	-	-	4,566,200
Culture and recreation	317,634	-	-	317,634
Economic development & assistance	357,000	-	-	357,000
Capital outlay	155,847	-	-	155,847
Debt service:				
Principal	156,290	-	1,240,000	1,396,290
Interest and bank charges	2,027	-	119,792	121,819
TOTAL EXPENDITURES	7,850,540	18,502	1,359,792	9,228,834
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,344,087)	91,831	(1,359,792)	(2,612,048)
OTHER FINANCING SOURCES/(USES)				
Operating transfers in	1,811,873	-	1,281,710	3,093,583
Operating transfers out	(185,822)	-	-	(185,822)
Transfers to other governments	(416,000)	-	-	(416,000)
Proceeds from sale of fixed assets	381,000	-	-	381,000
Proceeds from capital leases	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	1,591,051	-	1,281,710	2,872,761
NET CHANGE IN FUND BALANCES	246,964	91,831	(78,082)	260,713
FUND BALANCES-BEGINNING OF YEAR	4,819,645	(507,647)	237,893	4,549,891
FUND BALANCES-END OF YEAR	5,066,609	(415,816)	159,811	4,810,604

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR SPECIAL REVENUE FUNDS

EQUIPMENT TECHNOLOGY FUND

The Equipment Technology Fund accounts for the accumulation and expenditure of funds to update information technology and equipment to better serve the information needs of the St. Martin Parish Government.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

JUDICIAL FUND

The Judicial Fund accounts for monies used to fund the parish government's share of operational costs associated with the sixteenth judicial district court.

DRUG COURT FUND

The Drug Court Fund accounts for the revenues and expenditures associated with the conduct of the 16th Judicial District drug court situated within the Parish of St. Martin. Major means of financing is a grant from the State of Louisiana Judicial Fund, coupled with funding from the 16th Judicial District Court.

CECILIA TECHNOLOGY FUND

Accounts for the costs of maintaining the Cecilia Technology Center associated with and paid through LCDBG Grant Funding.

COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a parishwide health unit system which provides health and welfare services to the citizens of the parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and reimbursable fee for service health charges.

SUMMER NUTRITION FUND

The Summer Nutrition Fund accounts for grant funds obtained from the state of Louisiana-Department of Education for a summer nutrition program targeted at certain specific socio-economic groups within St. Martin Parish, Louisiana.

RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

INDUSTRIAL PARK WATER/WASTE FUND

The Industrial Park Water/Waste Fund accounts for the operations and maintenance of the St. Martin Parish Industrial Park and associated water treatment plant.

SECTION 8 HOUSING FUND

The Section 8 Housing Fund accounts for the supplemental federal grant funds provided to the parish government for the payment of additional rental subsidies to low income families in accordance with the criteria established under the parish government's housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

DISASTER ASSISTANCE FUND

The Disaster Assistance Fund accounts for the revenues and expenditures attributable to the weather related disaster assistance within the Parish. Revenues are derived principally from Federal Emergency Management Assistance, funding, together with interfund governmental transfers from other parish government funds.

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund accounts for the expenditure of funds earmarked for the maintenance and development of the Parish's industrial park facilities.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR SPECIAL REVENUE FUNDS
Combining Balance Sheet, December 31, 2020

Schedule 5

	Equipment Technology Fund	Tourist Commission Fund	Judicial Fund	Drug Court Fund	Cecilia Technology Center Fund	Courthouse Maintenance Fund	Health Unit Maintenance Fund
ASSETS							
Cash and cash equivalents	-	-	27,611	-	-	-	73,367
Revenue receivables	-	78,979	24,062	57,243	-	743,243	963,833
Due from other funds	276,831	1,468,172	5,639	-	-	-	1,076,807
TOTAL ASSETS	276,831	1,547,151	57,312	57,243	-	743,243	2,114,007
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE							
LIABILITIES:							
Accounts payable	61,375	10,405	56,521	4,862	810	19,991	18,256
Accrued liabilities	-	-	791	2,816	-	2,323	8,034
Unearned revenues	-	-	-	-	-	-	-
Due to other funds	-	-	-	42,407	65,462	433,800	1,318,623
Due to other governmental entities	-	-	-	-	-	-	-
Total Liabilities	61,375	10,405	57,312	50,085	66,272	456,114	1,344,913
DEFERRED INFLOWS OF RESOURCES:							
Unavailable revenues	-	-	-	-	-	-	-
FUND BALANCES:							
Restricted for:							
Other general government	-	-	-	-	-	287,129	-
Public works	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	769,094
Committed to:							
Other general government	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Assigned to:							
Economic development	-	1,536,746	-	-	-	-	-
Unassigned/Deficit	215,456	-	-	7,158	(66,272)	-	-
Total Fund Balance	215,456	1,536,746	-	7,158	(66,272)	287,129	769,094
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	276,831	1,547,151	57,312	57,243	-	743,243	2,114,007

See notes to financial statements.

Schedule 5(continued)

<u>Summer Nutrition Fund</u>	<u>Recreation Maintenance Fund</u>	<u>Industrial Park Water/Waste Fund</u>	<u>Section 8 Housing Fund</u>	<u>Disaster Assistance Fund</u>	<u>Economic Development Fund</u>	<u>Total</u>
30	-	-	1,367,442	-	-	1,468,450
-	365,892	551,337	-	730,750	-	3,515,339
<u>194,143</u>	<u>426,890</u>	<u>381,613</u>	<u>-</u>	<u>-</u>	<u>721,054</u>	<u>4,551,149</u>
<u>194,173</u>	<u>792,782</u>	<u>932,950</u>	<u>1,367,442</u>	<u>730,750</u>	<u>721,054</u>	<u>9,534,938</u>
-	31,828	83,994	1,804	730,001	-	1,019,847
-	1,157	1,164	1,128	-	-	17,413
-	1,100	-	-	-	-	1,100
-	-	-	1,272,999	296,678	-	3,429,969
-	-	-	-	-	-	-
-	<u>34,085</u>	<u>85,158</u>	<u>1,275,931</u>	<u>1,026,679</u>	<u>-</u>	<u>4,468,329</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	287,129
-	-	-	-	-	-	-
-	758,697	-	-	-	-	758,697
-	-	847,792	-	-	-	847,792
<u>194,173</u>	-	-	-	(295,929)	-	<u>667,338</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	91,511	-	-	91,511
-	-	-	-	-	721,054	2,257,800
-	-	-	-	-	-	<u>156,342</u>
<u>194,173</u>	<u>758,697</u>	<u>847,792</u>	<u>91,511</u>	<u>(295,929)</u>	<u>721,054</u>	<u>5,066,609</u>
<u>194,173</u>	<u>792,782</u>	<u>932,950</u>	<u>1,367,442</u>	<u>730,750</u>	<u>721,054</u>	<u>9,534,938</u>

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR SPECIAL REVENUE FUNDS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2020

Schedule 6

	Equipment Technology Fund	Tourist Commission Fund	Judicial Fund	Drug Court Fund	Cecilia Technology Center Fund	Courthouse Maintenance Fund	Health Unit Maintenance Fund
REVENUES							
Taxes - ad valorem	-	-	-	-	-	824,560	1,038,798
Sales tax/Hotel tax	-	293,498	-	-	-	-	-
Intergovernmental revenues:							
<u>Federal Funds:</u>							
Federal grants	-	-	-	301,000	-	-	164,381
<u>State Funds:</u>							
State revenue sharing(net)	-	-	-	-	-	38,958	46,563
Other state funds	-	185,165	-	-	-	-	-
Fees, charges & commissions for service	-	-	278,484	15,684	-	-	71,900
Use of money & property	-	-	-	-	-	271	42,098
Other revenues	-	-	-	-	-	-	7,600
TOTAL REVENUES	-	478,663	278,484	316,684	-	863,789	1,371,340
EXPENDITURES							
General government	-	3,600	859,923	6,000	-	696,848	61,693
Public works	590,161	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health and welfare	-	-	-	310,656	-	-	1,136,557
Culture and recreation	-	-	-	-	-	-	-
Economic development & assistance	-	345,226	-	-	11,774	-	-
Capital outlay	155,847	-	-	-	-	-	-
Debt service:							
Principal	156,290	-	-	-	-	-	-
Interest and bank charges	2,027	-	-	-	-	-	-
TOTAL EXPENDITURES	904,325	348,826	859,923	316,656	11,774	696,848	1,198,250
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	(904,325)	129,837	(581,439)	28	(11,774)	166,941	173,090
OTHER FINANCING SOURCES/(USES)							
Operating transfers in	706,434	-	997,439	-	-	-	-
Operating transfers out	-	(99,636)	-	-	-	(5,575)	(52,916)
Transfers to other governments	-	-	(416,000)	-	-	-	-
Proceeds from sale of fixed assets	381,000	-	-	-	-	-	-
Proceeds from capital leases	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	1,087,434	(99,636)	581,439	-	-	(5,575)	(52,916)
NET CHANGE IN FUND BALANCES	183,109	30,201	-	28	(11,774)	161,366	120,174
FUND BALANCES-BEGINNING OF YEAR	32,347	1,506,545	-	7,130	(54,498)	125,763	648,920
FUND BALANCES-END OF YEAR	215,456	1,536,746	-	7,158	(66,272)	287,129	769,094

*See notes to financial statements.

Schedule 6(continued)

Summer Nutrition Fund	Recreation Maintenance Fund	Industrial Park Water/Waste Fund	Section 8 Housing Fund	Disaster Assistance Fund	Economic Development Fund	Total
-	405,379	599,456	-	-	-	2,868,193
-	-	-	-	-	-	293,498
-	-	-	-	-	-	-
-	-	-	1,274,235	777,573	-	2,517,189
-	28,876	-	-	-	-	114,397
-	-	-	-	-	-	185,165
199	12,611	94,585	-	-	-	473,463
-	4,177	202	-	-	-	46,748
-	200	-	-	-	-	7,800
<u>199</u>	<u>451,243</u>	<u>694,243</u>	<u>1,274,235</u>	<u>777,573</u>	<u>-</u>	<u>6,506,453</u>
-	29,964	47,353	-	-	-	1,705,381
-	-	-	-	-	-	590,161
-	-	-	-	-	-	-
1,515	-	868,006	1,168,408	1,081,058	-	4,566,200
-	317,634	-	-	-	-	317,634
-	-	-	-	-	-	357,000
-	-	-	-	-	-	155,847
-	-	-	-	-	-	-
-	-	-	-	-	-	156,290
-	-	-	-	-	-	2,027
<u>1,515</u>	<u>347,598</u>	<u>915,359</u>	<u>1,168,408</u>	<u>1,081,058</u>	<u>-</u>	<u>7,850,540</u>
<u>(1,316)</u>	<u>103,645</u>	<u>(221,116)</u>	<u>105,827</u>	<u>(303,485)</u>	<u>-</u>	<u>(1,344,087)</u>
-	10,000	-	-	-	98,000	1,811,873
-	(6,258)	(7,121)	(14,316)	-	-	(185,822)
-	-	-	-	-	-	(416,000)
-	-	-	-	-	-	381,000
-	-	-	-	-	-	-
<u>-</u>	<u>3,742</u>	<u>(7,121)</u>	<u>(14,316)</u>	<u>-</u>	<u>98,000</u>	<u>1,591,051</u>
(1,316)	107,387	(228,237)	91,511	(303,485)	98,000	246,964
<u>195,489</u>	<u>651,310</u>	<u>1,076,029</u>	<u>-</u>	<u>7,556</u>	<u>623,054</u>	<u>4,819,645</u>
<u>194,173</u>	<u>758,697</u>	<u>847,792</u>	<u>91,511</u>	<u>(295,929)</u>	<u>721,054</u>	<u>5,066,609</u>

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR CAPITAL PROJECTS FUND

LCDBG CONSTRUCTION FUND

The LCDBG Construction Fund is used to account for the receipt and expenditure of Louisiana Community Block Program grant funds received to fund improvements to qualified projects within St. Martin Parish.

ST. MARTIN PARISH GOVERNMENT
 St. Martinville, Louisiana
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 Combining Balance Sheet, December 31, 2020

Schedule 7

	LCDBG Construction Fund	Total
<u>ASSETS</u>		
Cash and cash equivalents	49	49
Receivables	-	-
Due from other funds	-	-
TOTAL ASSETS	49	49
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts payable	526	526
Due to other funds	415,339	415,339
Total Liabilities	415,865	415,865
DEFERRED INFLOWS OF RESOURCES:		
Unavailable revenues	-	-
FUND BALANCES:		
Committed to capital outlay	-	-
Unassigned/Deficit	(415,816)	(415,816)
Total Fund Balance	(415,816)	(415,816)
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	49	49

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
 St. Martinville, Louisiana
 ALL NONMAJOR CAPITAL PROJECT FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes In Fund Balances
 For the Year Ended December 31, 2020

Schedule 8

	LCDBG Construction Fund	Total
REVENUES		
Intergovernmental Revenues:		
State grants	-	-
Federal grants	110,333	110,333
Use of money & property	-	-
Other revenues	-	-
TOTAL REVENUES	110,333	110,333
EXPENDITURES		
Public works	18,502	18,502
Capital outlay	-	-
TOTAL EXPENDITURES	18,502	18,502
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	91,831	91,831
OTHER FINANCING SOURCES/(USES)		
Operating transfers in	-	-
Operating transfers out	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	-	-
NET CHANGE IN FUND BALANCES	91,831	91,831
FUND BALANCES-BEGINNING OF YEAR	(507,647)	(507,647)
FUND BALANCES-END OF YEAR	(415,816)	(415,816)

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

NONMAJOR DEBT SERVICE FUNDS

SINKING HWY. 90 INDUSTRIAL PARK FUND

The Sinking-Highway 90 Industrial Park Fund accounts for the accumulation of interfund revenue transfers used to retire non-interest bearing certificates of indebtedness issued in 2003 to fund improvements to the Highway 90 Industrial Park. The original amount of these certificates is \$450,000.

ROAD DISTRICTS DEBT SERVICE FUND

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts. Financing is provided by video poker revenues and/or sales tax and ad valorem tax revenues generated within the respective road districts.

DISTRICT NO. 2 SALES TAX SINKING FUND

The District No. 2 Sales Tax Sinking Fund accounts for the accumulation of sales tax revenue transfers required to retire the public improvement sales tax bonds of the Sales Tax District No. 2 of St. Martin Parish, Louisiana.

1991 CERTIFICATE OF INDEBTEDNESS SINKING

The 1991 Certificate of Indebtedness Sinking Fund is used to accumulate monies for the payment of refunding bonds issued February 1, 2002 in the amount of \$904,000. Financing is provided by annual appropriations from the General Fund.

DISTRICT NO. 1 SALES TAX SINKING FUND

The District No. 1 Sales Tax Sinking Fund accounts for the accumulation of sales tax revenue transfers required to extinguish public improvement sales tax bonds of the Sales Tax District No. 1 of St. Martin Parish, Louisiana.

ST. MARTIN PARISH GOVERNMENT
 St. Martinville, Louisiana
 ALL NONMAJOR DEBT SERVICE FUNDS
 Combining Balance Sheet, December 31, 2020

Schedule 9

	<u>Sinking Hwy. 90 Industrial Park</u>	<u>Road Districts Debt Service</u>	<u>Dist. #2 Sales Tax Sinking</u>	<u>1991 Cert. of Indebtedness Sinking</u>	<u>Dist. #1 Sales Tax Sinking</u>	<u>Total</u>
<u>ASSETS</u>						
Cash and cash equivalents	-	200	73,029	130	-	73,359
Receivables	-	-	-	-	-	-
Due from other funds	<u>12,670</u>	<u>6,254</u>	<u>66,476</u>	<u>540</u>	<u>512</u>	<u>86,452</u>
TOTAL ASSETS	<u>12,670</u>	<u>6,454</u>	<u>139,505</u>	<u>670</u>	<u>512</u>	<u>159,811</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</u>						
LIABILITIES:						
Accounts payable	-	-	-	-	-	-
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES:						
Restricted for debt service	-	-	139,505	-	512	140,017
Assigned to debt service	<u>12,670</u>	<u>6,454</u>	<u>-</u>	<u>670</u>	<u>-</u>	<u>19,794</u>
Unassigned/Deficit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>12,670</u>	<u>6,454</u>	<u>139,505</u>	<u>670</u>	<u>512</u>	<u>159,811</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES & FUND BALANCES	<u>12,670</u>	<u>6,454</u>	<u>139,505</u>	<u>670</u>	<u>512</u>	<u>159,811</u>

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
ALL NONMAJOR DEBT SERVICE FUNDS
Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2020

Schedule 10

	<u>Sinking- Hwy. 90 Industrial Park</u>	<u>Road Districts Debt Service</u>	<u>Dist. #2 Sales Tax Sinking</u>	<u>1991 Cert. of Indebtedness Sinking</u>	<u>Dist. #1 Sales Tax Sinking</u>	<u>Total</u>
REVENUES						
Taxes - ad valorem	-	-	-	-	-	-
Use of money & property	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-
EXPENDITURES						
Debt Service:						
Principal	-	-	60,000	-	1,180,000	1,240,000
Interest and bank charges	-	-	18,594	-	101,198	119,792
Other expenditures	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	78,594	-	1,281,198	1,359,792
EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	-	(78,594)	-	(1,281,198)	(1,359,792)
OTHER FINANCING SOURCES/(USES)						
Operating transfers in	-	-	-	-	1,281,710	1,281,710
Operating transfers out	-	-	-	-	-	-
Payment to refunding bond escrow agent	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	-	-	-	-	1,281,710	1,281,710
NET CHANGE IN FUND BALANCES	-	-	(78,594)	-	512	(78,082)
FUND BALANCES-BEGINNING OF YEAR	12,670	6,454	218,099	670	-	237,893
FUND BALANCES-END OF YEAR	12,670	6,454	139,505	670	512	159,811

*See notes to financial statements.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 2020

COMPENSATION PAID PARISH COUNCILMEN

The schedule of compensation paid to parish councilmen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the parish councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Parish Government has elected the monthly payment method of compensation. Under this method, the chairman received \$800 per month in 2020, and the other councilmen received \$800 per month in 2020.

ST. MARTIN PARISH GOVERNMENT

St. Martinville, Louisiana

Schedule 14

**Schedule of Compensation Paid Parish Councilmen
For the Year Ended December 31, 2020**

<u>PARISH COUNCILMEN</u>	<u>2020</u>
Dean LeBlanc*	\$9,600
Latanghue Narcisse	9,600
David Poirier	9,600
Daniel Richard, Jr.	9,600
Carla Jean Batiste	9,600
Chris Tauzin	9,600
Vincent Alexander	9,600
Brook Champagne	9,600
Byron Fuselier	<u>9,600</u>
 TOTAL	 <u>\$86,400</u>

*Chairperson 1/1/20-12/31/20

Justice System Funding Schedule - Receiving Entity

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information

Entity Name

St. Martin Parish Government

LLA Entity ID # (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)

2540

Date that reporting period ended (mm/dd/yyyy)

Thursday, December 31, 2020

If legally separate court funds are required to be reported, a separate receiving schedule should be prepared for each fund. Examples include Judicial Expense Fund, Drug Court Fund, Veterans Treatment Court Fund, etc.

Cash Basis Presentation

First Six Month Period Ended	Second Six Month Period Ended
06/30/2020	12/31/2020

Receipts From: (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.)

St. Martin Parish Sheriff, Criminal Court Costs/Fees

97,495

108,553

16th Judicial District Attorney, Probation/Parole/Supervision Fees

1,410

720

Agency name/collection type

-

-

Agency name/collection type

-

-

Agency name/collection type

-

-

Agency name/collection type

-

-

Agency name/collection type

-

-

Agency name/collection type

-

-

Subtotal Receipts

98,905

109,273

Ending Balance of Amounts Assessed but Not Received (only applies to those agencies that assess on behalf of themselves, such as courts)

-

-

Collection Types to be used in the "Receipts From:" section above

Civil Fees

Bond Fees

Asset Forfeiture/Sale

Pre-Trial Diversion Program Fees

Criminal Court Costs/Fees

Criminal Fines - Contempt

Criminal Fines - Other

Restitution

Probation/Parole/Supervision Fees

Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)

Interest Earnings on Collected Balances

Other (do not include collections that fit into more specific categories above)

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2020

Schedule 13

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PASS-THROUGH IDENTIFYING NUMBER</u>	<u>EXPENDITURES</u>
U. S. Department of Housing and Urban Development			
Direct Program:			
Section 8 Housing Choice Vouchers	14.871	-	\$ 1,274,235
Passed-through Louisiana Division of Administration, Office of Finance and Support Services:			
Community Development Block Grants/States Programs	14.228	50PARA340107	95,700
Community Development Block Grants/States Programs	14.228	50PARA340235	3,000
Community Development Block Grants/States Programs	14.228	50PAAD100107	<u>1,633</u>
Total Department of Housing and Urban Development			<u>1,374,568</u>
U. S. Department of the Interior			
Direct Program:			
Payments in Lieu of Taxes	15.226	-	450
Gulf of Mexico Energy Security Act	15.435	-	<u>1,160,081</u>
Total Department of the Interior			<u>1,160,531</u>
U. S. Department of Justice			
Direct Program:			
Drug Court Discretionary Grant Program	16.585	-	<u>187,444</u>
Total Department of Justice			<u>187,444</u>
U. S. Department of Transportation			
Passed-through the Louisiana Office of Community Development			
Formula Grants for Rural Areas	20.509	LA2020	<u>130,480</u>
Total Department of Transportation			<u>130,480</u>
U. S. Department of Homeland Security			
Direct Program:			
Assistance to Firefighters	97.044	-	171,624
Disaster Grant Public Assistance-Hurricane Laura/Delta	97.036	-	777,573
Disaster Grant Public Assistance-Hurricane Ike	97.036	-	<u>19,506</u>
Total Department of Homeland Security			<u>968,703</u>
U. S. Department of the Treasury			
Direct Program:			
Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States	21.015	-	164,250
Passed-through the Louisiana Division of Administration			
Coronavirus Relief Fund-COVID 19	21.019	CARESACT#292	<u>14,478</u>
Total Department of the Treasury			<u>178,728</u>
U. S. Department of Health and Human Services			
Passed-through the Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families(TANF)	93.558	TANF	113,556
Passed-through the Louisiana Department of Health and Hospitals			
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	WIC449/450	<u>163,055</u>
Total Department of Health and Human Services			<u>276,611</u>
Total Federal Awards			<u>\$ 4,277,065</u>

The accompanying notes are an integral part of this schedule.

ST. MARTIN PARISH GOVERNMENT
St. Martinville, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2020

Note 1-Basis of Presentation

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the St. Martin Parish Government for the fiscal year ended December 31, 2020, and is presented on the modified accrual basis of accounting, which is described in Note 1 to the financial statements of the Parish Government. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Audits of States, Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Programs (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements. The St. Martin Parish Government has elected not to use the 10 percent de minimis indirect cost rate allowed under Uniform Guidance.

Note 2-Relationship to Financial Statements

Federal awards revenues are reported in the St. Martin Parish Government's financial statements as follows:

Other Governmental Funds:

General Fund	\$1,291,011
Health Unit Maintenance Fund	163,055
Drug Court Fund	301,000
Section 8 Housing Fund	1,274,235
Fire Protection Fund	171,624
Disaster Relief Fund	777,573
Capital Outlay Fund	198,234
LCDBG Construction Fund	100,333
	<u>\$4,277,065</u>

MARAIST & MARAIST

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LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Chester Cedars, Parish President
and the Members of the St. Martin Parish Council
St. Martinville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government as of and for the year ended December 31, 2020 and the related notes to the financial statements, which collectively comprise the St. Martin Parish Government's basic financial statements, and have issued our report thereon dated September 17, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the St. Martin Parish Government's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Martin Parish Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the St. Martin Parish Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section, and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the St. Martin Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and

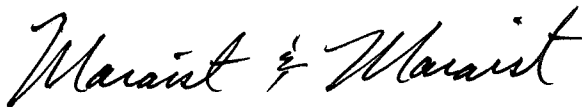
grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of non-compliance or other matters that are required to be reported under *Government Auditing Standards*, and which is described in the accompanying schedule of findings and questioned costs as item 20/1.

St. Martin Parish Government's Response to Findings

The St. Martin Parish Government's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. The St. Martin Parish Government's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the St. Martin Parish Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Parish Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

September 17, 2021

MARAIST & MARAIST

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chester Cedars, Parish President
and the Members of the St. Martin Parish Council
St. Martinville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the St. Martin Parish Government's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the St. Martin Parish Government's major federal programs for the year ended December 31, 2020. The major federal programs of the St. Martin Parish Government are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for the St. Martin Parish Government's major federal programs based on our audit of the compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the St. Martin Parish Government's compliance.

Opinion on Each Major Federal Program

In our opinion, the St. Martin Parish Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

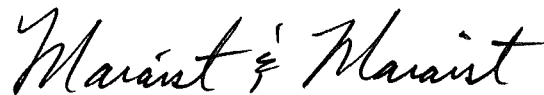
Report on Internal Control Over Compliance

Management of the St. Martin Parish Government is responsible for establishing and maintaining effective internal control over compliance with the types of requirements referred to above. In planning and performing our audit of compliance, we considered the St. Martin Parish Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the St. Martin Parish Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANT

September 17, 2021

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs

Year Ended December 31, 2020

Section I. Summary of Audit Results

1. Since the Parish did not present all of its component units, an adverse opinion was issued for the St. Martin Parish Government as a reporting entity and on its aggregate discretely presented component units; an unmodified opinion was issued on all other opinion units.
2. No significant deficiencies relating to internal control over financial reporting were reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. One instance of noncompliance relating to the audit of the financial statements were reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. No significant deficiencies in internal control relating to the audit of the major programs were disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under 2 CFR section 200.516(a).
7. The major programs were:
 - U. S. Department of Housing and Urban Development-Section 8 Housing Choice Vouchers (CFDA No. 14.871)
 - U. S. Department of the Interior-Gulf of Mexico Energy Security Act (CFDA No. 15.435)
 - U. S. Department of Homeland Security-Disaster Grant Public Assistance (CFDA No. 97.036)
8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. The St. Martin Parish Government did not qualify as a low-risk auditee.

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)
Year Ended December 31, 2020

Section II: Financial Statement Findings

Item 20/1-Noncompliance with LSA-R.S.39:1301

Condition:

For the year ended December 31, 2020, the District #2 Sales Tax Special Revenue Fund had actual expenditures and interfund transfers in excess of 5% of budgeted expenditures and interfund transfers.

Criteria:

The Louisiana Local Government Budget Act requires governments to amend their budget when total actual revenues fail to meet budgeted revenues or actual expenditures and interfund transfers fail to meet budget expenditures and interfund transfers by 5% or more.

Cause:

Noncompliance was primarily the result of large construction project progress billings submitted subsequent to December 31, 2020 annual budget revisions, by contractors for December, 2020 work completed on the Cade Park improvement project.

Effect:

Estimated December project percentage completion billing amounts used in forecasting final budget amounts were not sufficient to match the actual project completion billings for December.

Recommendation:

We recommend that preparation and adoption of final budget amounts for all general and special revenue funds should be completed in the month immediately following the close of the fiscal year. This will allow management to account for any unforeseen revenue and expenditure fluctuations that will have transpired in the final month of the fiscal year. Also, for special revenue funds with substantial unbilled capital expenditures ongoing, special care in estimating unbilled project costs should be given, to insure budget compliance.

Management's Response:

Management concurs that preparation and adoption of final annual budgets should be completed in the month immediately following the close of the fiscal year, in order to more accurately tally historical expenditures and forecast expenditures for accrual. Also, if capital expenditures are material, management plans to assess progress completion more closely by consultation with contractors and project architects.

ST. MARTIN PARISH GOVERNMENT

Schedule of Findings and Questioned Costs(Continued)
Year Ended December 31, 2020

Section III: Federal Award Findings and Questioned Costs

There are no matters relating to significant deficiencies, material weaknesses, instances of noncompliance, or questioned costs related to federal awards for the year ended December 31, 2020.

Section IV: Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2020.

ST. MARTIN PARISH GOVERNMENT

**Summary Schedule of Prior Audit Findings
Year Ended December 31, 2020**

Section I: Internal Control and Compliance Material to the Financial Statements.

There were no findings involving internal control and compliance material to the financial statements for the year ended December 31, 2019.

Section II: Internal Control and Compliance Material to Federal Awards

There were no findings involving federal awards for the year ended December 31, 2019.

Section III: Management Letter

There were no matters reported in a separate management letter for the year ended December 31, 2019.