

**LASALLE COMMUNITY ACTION ASSOCIATION, INC.**

**ANNUAL FINANCIAL REPORT  
DECEMBER 31, 2020**

**LASALLE COMMUNITY ACTION ASSOCIATION, INC.**

Financial Report  
Year Ended December 31, 2020

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**T | C | B | T**  
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*Certified Public Accountants*

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
LaSalle Community Action Association, Inc.

**Report on the Financial Statements**

We have audited the accompanying financial statements of LaSalle Community Action Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of LaSalle Community Action Association, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements of LaSalle Community Action Association, Inc. taken as a whole. Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits and Other Payments to Association Head or Chief Executive Officer, to supplement the financial statements. The accompanying Schedule of Expenditures of Federal Awards, as required by the Title 2 U.S. Code of *Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* Notes to the Schedule of Expenditures of Federal Awards and the Combining Schedule of Financial Position and the Combining Schedule of Activities are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records, used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

### *Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2021, on our consideration of LaSalle Community Action Association, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering LaSalle Community Action Association, Inc.'s internal control over financial reporting and compliance.



Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

September 29, 2021

## BASIC FINANCIAL STATEMENTS

LaSalle Community Action Association, Inc.  
Statement of Financial Position  
For the Year ended December 31, 2020

Assets	
Current Assets:	
Cash	\$ 732,651
Due from grantors	163,735
Due from other funds	10,072
Other receivables	9,794
Total Current Assets	<u>\$ 916,252</u>
Property & Equipment:	
Property & Equipment	\$ 2,053,503
Accumulated Depreciation	<u>(1,856,176)</u>
Net Property & Equipment	<u>\$ 197,327</u>
Total Assets	<u><u>\$ 1,113,579</u></u>
Liabilities and Net Assets	
Current Liabilities:	
Cash Overdraft	\$ 415,385
Accounts Payable	140,905
Accrued Liabilities	366,303
Due to grantors	2,400
Due to other funds	10,073
Short-term debt	50,000
Current portion of long-term debt	17,848
Total Current Liabilities	<u>\$ 1,002,914</u>
Net Assets:	
Without donor restrictions	<u>110,665</u>
Total Liabilities and Net Assets	<u><u>\$ 1,113,579</u></u>

See independent auditors' report and notes to financial statements.

LaSalle Community Action Association, Inc.  
Statement of Activities  
For the Year ended December 31, 2020

Unrestricted Revenues:	
Federal/State Grants	\$ 6,532,871
Support-	
Miscellaneous Revenues	95,591
In-Kind Contributions	<u>1,006,804</u>
Total Unrestricted Revenues	<u>\$ 7,635,266</u>
Expenses:	
Program Expenses	\$ 6,562,288
General and Administrative Expenses	<u>1,065,726</u>
Total Expenses	\$ 7,628,014
Change in Net Assets	<u>7,252</u>
Net Assets - Beginning of Year *	103,413
Net Assets - End of Year	<u>\$ 110,665</u>

\*Restated, see note 13.

LaSalle Community Action Association, Inc.  
Statement of Cash Flows  
For the Year ended December 31, 2020

Operating Activities:

Change in Net Assets	\$ 7,252
Adjustments to reconcile change in net assets to net cash provided by operating activities-	
Depreciation	76,333
(Increase) decrease in operating assets-	
Due from grantors	(71,637)
Increase (Decrease) in operating liabilities-	
Accounts Payable	(101,772)
Accrued liabilities	<u>(452)</u>
Net Cash Provided by Operating Activities	\$ (90,276)

Financing Activities:

Repayments of long-term debt	<u>(24,285)</u>
Net Decrease in Cash	\$ (114,561)
Cash as of Beginning of Year	<u>431,827</u>
Cash as of End of Year	<u>\$ 317,266</u>

Supplemental Schedule of Noncash Investing and  
Financing Activities and Other Disclosures:

Operating Activities Reflect the Following-	
Interest Paid	<u>\$ 616</u>

LaSalle Community Action Association, Inc.  
Statement of Functional Expenses  
For the Year ended December 31, 2020

	<u>Program Services</u>	<u>Support Services</u> General and Administrative	<u>Total Expenses</u>
Personnel Costs			
Personnel	\$ 2,726,329	\$ 835,761	\$ 3,562,090
Fringe Benefits	<u>241,301</u>	<u>101,459</u>	<u>342,760</u>
Total Personnel Costs	<u>\$ 2,967,630</u>	<u>\$ 937,220</u>	<u>\$ 3,904,850</u>
Other Expenses			
Travel	\$ 31,431	\$ 5,443	\$ 36,874
Administrative expenses	50,106	15	50,121
Program costs	1,176,305	127	1,176,432
Material	269	-	269
Equipment and maintenance	194,752	3,884	198,636
Occupancy	254,019	4,909	258,928
Telephone	60,260	5,087	65,347
Insurance	200,340	7,066	207,406
Vehicle operation	12,720	637	13,357
Supplies and postage	105,486	27,354	132,840
Stipends	10,845	-	10,845
Utilities	110,234	4,862	115,096
Professional Services	34,542	65,609	100,151
Publications	146	1,006	1,152
Food and related supplies	113,248	14	113,262
Miscellaneous	11,535	2,493	14,028
Client and assistance payments	147,783	-	147,783
Grantee in-kind expenses	1,003,688	-	1,003,688
Depreciation	76,333	-	76,333
Interest	<u>616</u>	<u>-</u>	<u>616</u>
Total Other Expenses	<u>\$ 3,594,658</u>	<u>\$ 128,506</u>	<u>\$ 3,723,164</u>
Total Functional Expenses	<u><u>\$ 6,562,288</u></u>	<u><u>\$ 1,065,726</u></u>	<u><u>\$ 7,628,014</u></u>

See independent auditors' report and notes to financial statements.

## NOTES TO FINANCIAL STATEMENTS

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

## INTRODUCTION

LaSalle Community Action Association, Inc. (Association) is a nonprofit corporation incorporated under the laws of the State of Louisiana. The Association is governed by a Board of Directors duly elected by members. The Association operates as a community action Association administering various federal and state funded programs designed to provide assistance to the poor and disadvantaged in various parishes in Louisiana. The following programs, with their approximate percentage of total revenues indicated, are administered by the Association:

**Community Services Block Grant** - Administers programs designed to provide services and activities that will have a measurable impact on causes of poverty in the community. Funding is provided by federal funds passed through the Louisiana Workforce Commission.

**Emergency Food and Shelter** - Provides emergency food and shelter in areas of high need throughout the community to persons based upon their unemployment or poverty status. Funding is provided by U.S. Department of Homeland Security FEMA funds passed through a local governing board.

**Weatherization Program** - Provides assistance to qualifying individuals to make their home more energy efficient. Funding is provided by the Departments of Energy and Health and Human Services passed through the Louisiana Housing Finance Association, who in turn contracts with the Association to perform the services.

**Head Start Program** - Provides comprehensive early child development for disadvantaged and handicapped preschool children and their families. Funding is provided by federal funds from the U.S. Department of Health and Human Services.

**Head Start Food Reimbursement Program** - Provides a food service program in coordination with the Head Start and Summer Child Care Assistance Programs. Funding is provided by the federal funds from U.S.D.A. passed through the Louisiana Department of Education.

**Section 8 Housing Assistance Program** - Provides a housing subsidy program by making payments to participating owners on behalf of eligible tenants to provide decent, safe, and sanitary housing for low-income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution toward the rent. Funding is provided by the U. S. Department of Housing and Urban Development to the Catahoula Association, who in turn contracts with the Association to perform the services.

**Workforce Investment Opportunity Act** - Provides job training opportunities to qualifying individuals. Funding is provided by the Department of Labor passed through the Louisiana Workforce Commission to the LaSalle Parish Association, who in turn contracts with the Association to perform the services.

**LIHEAP Energy Assistance (2%)** - Provides to qualifying individuals assistance in meeting their utility bills. Funding is provided by the Department of Health and Human Services passed through the Louisiana Housing Finance Association, who in turn contracts with the Association to perform the services.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

**Energy Special Needs** - Provides to qualifying individuals assistance in meeting their utility bills. Funding is provided by the Department of Health and Human Services passed through the Louisiana Housing Finance Association.

**General Assistance and Other Programs** - Accounts for miscellaneous administrative activities and other small grants of the association that are not charged to another fund. Revenue consists of miscellaneous receipts collected during the year.

1. Summary of Significant Accounting Policies:

Reporting Entity-

The accounting and reporting policies of the Association conform to generally accepted accounting principles as applicable to non-profit organizations, and are applied on a consistent basis between periods.

The following is a summary of certain significant accounting policies and practices:

Financial Statement Presentation - The Association has adopted FASB Financial Accounting Standards Update 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Under FASB ASU 2016-14, the Association is required to report information regarding its financial position and activities according to the following net asset classifications:

- Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Association's management and the board of directors. The revenues received and expenses incurred in conducting the mission of the Association are included in this category. The Association has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the Association; therefore, the Association's policy is to record these net assets as without donor restrictions.
- Net assets with donor restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature; whereby, the donor has stipulated the funds be maintained in perpetuity.

Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the Statements of Activities and Changes in Net Assets.

Basis of Accounting - The Association uses the accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. Expenditures are generally recognized when they are incurred. Purchases of various operating supplies are regarded as expenditures at the time purchased.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fixed Assets - Assets are recorded at cost if purchased or at market value at time of donation. Depreciation on all exhaustible fixed assets is charged as an expense against the operations of the Association. Depreciation is calculated using the straight-line method over the estimated useful lives of the assets ranging from 3 to 50 years. The Association maintains a threshold level of \$5,000 or more for capitalizing capital assets. The federal government has a reversionary interest in property purchased with federal funds. Its disposition as well as the ownership of any proceeds there from is subject to federal regulations.

Income Taxes - The Association is a non-profit organization that is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. The Association's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending 2014 through 2020 remain subject to examination by the Internal Revenue Service, generally for three years after they were filed.

Compensated Absences - Employees may accrue vacation leave and sick pay. Upon an employee's separation of employment, earned and/or accrued leave will be paid up to a maximum of 80 hours, but accumulated sick leave is forfeited.

Cash and Equivalents - For the purpose of the statements of cash flows, the Association considers all unrestricted highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Functional Allocation of Expenses - The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

Revenue and Support - Contributions received are recorded as with or without donor restrictions, depending on the existence and/or nature of any donor restrictions. Contractual grant revenue is reported as without donor restrictions due to the restrictions placed on those funds by the funding sources being met in the same reporting period as the revenue is earned.

Support that is restricted by the donor is reported as an increase in with donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time or purpose restriction is met), net assets with donor restrictions are reclassified as net assets without donor restrictions. The Association had no net assets with donor restrictions at December 31, 2020.

Grant Receivables - Various funding sources provide reimbursement of allowable costs under contracts or agreements.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

2. Cash and Cash Equivalents:

The cash and cash equivalents of the Association are subject to the following risk:

*Custodial Credit Risk:* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Association will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Association that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Association's name.

Cash is held separately by each of the Association's funds. At December 31, 2020, cash totaled \$317,266 (book balances). Bank account balances at December 31, 2020, totaled \$742,018. The amount was insured by \$259,238 of federal depository insurance and the remaining balance of \$482,780 is secured by pledged securities.

3. Fixed Assets:

The following is a summary of changes in fixed assets for LaSalle Community Action Association for the period ended December 31, 2020:

	Estimated Depreciable Life	Balance 12/31/19	Additions	Deletions	Balance 12/31/20
Buildings	30 years	\$ 446,700	\$ 0	\$0	\$ 446,700
Equipment & Furniture	3-10 years	1,606,803	0	0	1,606,803
Accumulated Depreciation		(1,779,843)	(76,333)	0	(1,856,176)
Total Fixed Assets, Net		\$ 273,660	\$(76,333)	\$0	\$ 197,327

Depreciation expense was \$76,333 for the year ended December 31, 2020.

4. Economic Dependency:

LaSalle Community Action Association receives the majority of its revenue from funds provided through federal and state grants administered by the State of Louisiana. The grants are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Association receives could be reduced significantly, having an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Association will receive in the next fiscal year.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

5. Long-Term Debt:

Long-Term debt as of December 31, 2020, is as follows:

Real estate secured note payable to a bank, at 6.00% payable in monthly payments of \$698 including interest with final payment due in October, 2021.	<u>\$17,848</u>
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6. Short-Term Debt:

The Association entered into an agreement with Louisiana Housing Corporation for a revolving loan agreement for the Weatherization Assistance Program for an advance payment to ensure efficient operation the program with minimal financial impediment. The Association received this advancement of \$50,000 which is viewed as a single loan and will be applied to the cost reports for July, August and September 2020.

7. Retirement:

All employees of the Association participate in the Social Security System. The Association and its employees both contribute 6.2% of each employee's salary to the System. Retirement amounts are paid to the Social Security System, which is responsible for administration and disbursing benefits. The Association has no liability for any deficit the system may incur.

The Association maintains a retirement account for its employees. The Association contributes 2% of the participating employee compensation to the retirement account.

8. Compensation Paid to Members of the Board of Directors:

Members of the Board of Directors of the Association receive no compensation and are reimbursed only for any expenses incurred relating to the Association's business, which must have appropriate supporting documentation.

9. In-Kind Revenue and Expenses:

The Head Start Program requires the Association to contribute at least 20% of the program's operating expenses which can be accomplished by soliciting contributions from businesses, organizations, and individuals for the use of facilities, services, materials, and food. The use of contributed facilities is valued at the fair rental value of the space used. Contributed services, materials, and food are valued at what these items would cost if not provided by donation. Contributed facilities, services, materials, and food for the Head Start Program are reflected in the financial statements as Grantee in-kind contributions and expenses at fair value, which amounted to \$1,003,688 for the year ended December 31, 2020.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Financial Statements  
December 31, 2020

10. Pending Litigation:

The Association has no legal action or threatening litigation pending at December 31, 2020.

11. Related Party Transactions:

There were no related party transactions for the period ended December 31, 2020.

12. Contingency:

In March, 2020, the World Health Organization declared the outbreak of novel coronavirus disease (COVID-19) as a pandemic. Although this matter has the potential to negatively impact the results of operations and financial position of the Association, the related financial impact cannot be reasonably estimated at this time.

13. Restatement of Net Position

As of December 31, 2020, net assets were overstated by \$61,307. The overstatement was caused by the Association's accrual of federal grant revenue as an offset to accrued compensated absences. The changes to the net assets are as follows:

	<u>Net Assets</u>
Balance at 12/31/19	\$ 171,972
Adjustment	<u>(68,559)</u>
Restated Balance at 12/31/19	<u>\$ 103,413</u>

14. Subsequent Events:

Management has evaluated events through September 29, 2021 the date on which the financial statements were available to be issued, and determined that there are no events that require disclosure.

## OTHER REQUIRED SUPPLEMENTARY INFORMATION

LaSalle Community Action Association, Inc.  
Schedule of Expenditures of Federal Awards  
For the Year ended December 31, 2020

	<u>Federal CFDA</u> <u>Number</u>	<u>2019</u> <u>Expenditures</u>
Department of Agriculture:		
LA Dept. of Education/Child and Adult Care Food Program	10.558	\$ <u>153,785</u>
Department of Health and Human Services:		
U.S. Treasury/Head Start	93.600	\$ 3,703,664
LA Housing Finance Agency/Temporary Energy Assistance	93.558	200,117
LA Workforce Commission/Community Services Block Grant Programs - Entitlement Grants	93.569	<u>450,152</u>
Total Department of Health and Human Services		<u>\$ 4,353,933</u>
Department of Housing and Urban Development:		
Catahoula Parish Police Jury/Lower Income Housing Program (Section 8 - Existing Housing and State Agency Program)	14.871	\$ <u>165,652</u>
Department of Labor:		
Louisiana Workforce Commission/LaSalle Parish Police Jury Workforce Investment Act-		
Adult	17.258	\$ 520,633
Youth	17.259	492,408
Dislocated Workers	17.278	<u>388,337</u>
Total Department of Labor		<u>\$ 1,401,378</u>
Department of Energy:		
LA Housing Finance Agency- Weatherization Assistance Program	81.042	\$ <u>524,895</u>
Total Federal Expenditures		<u>\$ 6,599,643</u>

The accompanying notes to schedule of expenditures of federal awards is an integral part of this schedule.  
See independent auditors' report and notes to financial statements.

LASALLE COMMUNITY ACTION ASSOCIATION, INC.  
Notes to Schedule of Expenditures of Federal Awards  
December 31, 2020

Basis of Presentation

The accompanying schedule of expenditures of federal funds includes the federal grant activity of the LaSalle Community Action Association, Inc., the reporting entity as defined in Note 1 to the financial statements of the LaSalle Community Action Association, Inc., which is included in another section of this financial report.

Basis of Accounting

The accompanying schedule of expenditures of federal funds is presented using the modified accrual basis of accounting, which is described in Note 1 to the financial statements of the LaSalle Community Action Association, Inc., and is included in another section of this report.

Indirect Cost Rate

The LaSalle Community Action Association, Inc. has not elected to use the 10 percent de minimis indirect cost as allowed under the Uniform Guidance.

Subrecipients

There were no awards passed through to subrecipients.

LaSalle Community Action Association, Inc.  
Schedule of Compensation, Benefits and Other Payments to Executive Director  
For the Year ended December 31, 2020

Executive Director - Dorothy C. Oliver

Salary	\$	86,000
Benefits - Insurance		500
Benefits - Retirement/Social Security		6,579
Car Allowance		<u>1,950</u>
Total	\$	<u>95,029</u>

See independent auditors' report.

## OTHER SUPPLEMENTARY INFORMATION

LaSalle Community Action Association, Inc.  
Combining Schedule of Financial Position  
For the Year ended December 31, 2020

	<u>Community Service Block Grant</u>	<u>Emergency Food and Shelter</u>	<u>Weatherization Assistance</u>	<u>Head Start</u>	<u>Child and Adult Care Food Program</u>	<u>Head Start Miscellaneous Projects</u>	<u>HUD Section 8</u>	<u>WIA</u>	<u>LIHEAP Energy Assistance</u>	<u>Strategies to Empower People</u>	<u>General Services</u>	<u>Total</u>
<u>Assets</u>												
Current Assets:												
Cash	\$ 13,957	\$ 22,117	\$ 86,334	\$ 420,288	\$ -	\$ 12,563	\$ 35,877	\$ 60,072	\$ 28,525	\$ 23	\$ 52,895	\$ 732,651
Due from grantors	47,254	-	63,461	1,830	12,116	-	-	36,238	2,298	-	538	163,735
Due from other funds	307	-	4,582	1,249	-	-	-	-	-	-	3,934	10,072
Other receivables	-	-	-	-	-	-	-	-	-	-	9,794	9,794
Total Current Assets	<u>\$ 61,518</u>	<u>\$ 22,117</u>	<u>\$ 154,377</u>	<u>\$ 423,367</u>	<u>\$ 12,116</u>	<u>\$ 12,563</u>	<u>\$ 35,877</u>	<u>\$ 96,310</u>	<u>\$ 30,823</u>	<u>\$ 23</u>	<u>\$ 67,161</u>	<u>\$ 916,252</u>
Property & Equipment:												
Property & Equipment:	\$ 3,637	\$ -	\$ 220,026	\$ 1,747,544	\$ 9,954	\$ 1,349	\$ 919	\$ 2,141	\$ 303	\$ -	\$ 67,630	\$ 2,053,503
Accumulated Deprecation	(2,848)	-	(219,878)	(1,590,909)	(9,954)	(1,349)	(820)	(1,798)	(105)	-	(28,515)	(1,856,176)
Net Property & Equipment	<u>\$ 789</u>	<u>\$ -</u>	<u>\$ 148</u>	<u>\$ 156,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99</u>	<u>\$ 343</u>	<u>\$ 198</u>	<u>\$ -</u>	<u>\$ 39,115</u>	<u>\$ 197,327</u>
Total Assets	<u>\$ 62,307</u>	<u>\$ 22,117</u>	<u>\$ 154,525</u>	<u>\$ 580,002</u>	<u>\$ 12,116</u>	<u>\$ 12,563</u>	<u>\$ 35,976</u>	<u>\$ 96,653</u>	<u>\$ 31,021</u>	<u>\$ 23</u>	<u>\$ 106,276</u>	<u>\$ 1,113,579</u>
<u>Liabilities and Net Assets</u>												
Current Liabilities:												
Cash Overdraft	\$ 22,193	\$ -	\$ 63,621	\$ 155,929	\$ 19,994	\$ -	\$ -	\$ 60,146	\$ 79,507	\$ 567	\$ 13,428	\$ 415,385
Accounts Payable	1,768	-	27,446	24,152	9,095	-	98	72,245	701	-	5,400	140,905
Accrued Liabilities	30,528	-	26,223	247,451	4,222	-	247	40,265	15,242	7	2,118	366,303
Due to grantors	-	-	-	-	-	-	2,400	-	-	-	-	2,400
Due to other funds	-	-	3,982	21	-	-	-	-	-	-	6,070	10,073
Short-term debt	-	-	50,000	-	-	-	-	-	-	-	-	50,000
Current portion of long-term debt	-	-	-	-	-	-	-	-	-	-	17,848	17,848
Total Current Liabilities	<u>\$ 54,489</u>	<u>\$ -</u>	<u>\$ 171,272</u>	<u>\$ 427,553</u>	<u>\$ 33,311</u>	<u>\$ -</u>	<u>\$ 2,745</u>	<u>\$ 172,656</u>	<u>\$ 95,450</u>	<u>\$ 574</u>	<u>\$ 44,864</u>	<u>\$ 1,002,914</u>
Net Assets:												
Without donor restrictions	\$ 7,818	\$ 22,117	\$ (16,747)	\$ 152,449	\$ (21,195)	\$ 12,563	\$ 33,231	\$ (76,003)	\$ (64,429)	\$ (551)	\$ 61,412	\$ 110,665
Total Liabilities and Net Assets	<u>\$ 62,307</u>	<u>\$ 22,117</u>	<u>\$ 154,525</u>	<u>\$ 580,002</u>	<u>\$ 12,116</u>	<u>\$ 12,563</u>	<u>\$ 35,976</u>	<u>\$ 96,653</u>	<u>\$ 31,021</u>	<u>\$ 23</u>	<u>\$ 106,276</u>	<u>\$ 1,113,579</u>

See independent auditors' report and notes to financial statements.

LaSalle Community Action Association, Inc.  
Combining Statement of Activities  
For the Year ended December 31, 2020

	<u>Community Service Block Grant</u>	<u>Emergency Food and Shelter</u>	<u>Weatherization Assistance</u>	<u>Head Start</u>	<u>Child and Adult Care Food Program</u>	<u>Head Start Miscellaneous Projects</u>	<u>HUD Section 8</u>	<u>WIA</u>	<u>LIHEAP Energy Assistance</u>	<u>Strategies to Empower People</u>	<u>General Services</u>	<u>Total</u>
Revenues and Other Support:												
Contracted revenue - grants	\$ 383,379	\$ -	\$ 524,895	\$ 3,703,664	\$ 153,785	\$ -	\$ 165,652	\$ 1,401,379	\$ 200,117	\$ -	\$ -	\$ 6,532,871
Miscellaneous Revenues	-	304	-	7,393	-	8,451	-	5,000	2,298	-	72,145	95,591
Grantee in-kind contributions	-	-	-	1,005,588	280	936	-	-	-	-	-	1,006,804
Total Unrestricted Revenues	<u>\$ 383,379</u>	<u>\$ 304</u>	<u>\$ 524,895</u>	<u>\$ 4,716,645</u>	<u>\$ 154,065</u>	<u>\$ 9,387</u>	<u>\$ 165,652</u>	<u>\$ 1,406,379</u>	<u>\$ 202,415</u>	<u>\$ -</u>	<u>\$ 72,145</u>	<u>\$ 7,635,266</u>
Expenses:												
Personnel	\$ 210,256	\$ -	\$ 196,431	\$ 2,491,391	\$ 64,415	\$ -	\$ 1,574	\$ 472,233	\$ 106,988	\$ -	\$ 18,802	\$ 3,562,090
Fringe Benefits	17,366	-	28,346	233,608	7,646	-	205	44,942	9,301	-	1,346	342,760
Travel	4,770	-	1,290	11,582	108	-	5	11,397	7,683	-	39	36,874
Administrative expenses	632	-	45	-	-	-	4,173	40,539	4,732	-	-	50,121
Program costs	13,802	-	212,627	249,325	-	3,692	1,776	694,898	312	-	-	1,176,432
Material	-	-	-	269	-	-	-	-	-	-	-	269
Equipment and maintenance	4,456	-	8,124	163,875	618	-	194	18,957	1,837	-	575	198,636
Occupancy	52,832	-	6,324	140,939	-	-	410	54,536	3,887	-	-	258,928
Telephone	19,702	-	5,671	-	-	-	825	33,710	5,439	-	-	65,347
Insurance	11,698	-	24,863	156,422	2,326	-	200	7,826	3,978	-	93	207,406
Vehicle operation	-	-	531	12,815	-	-	-	-	-	-	11	13,357
Supplies and postage	8,027	-	2,525	58,110	20,349	-	1,489	19,157	22,770	-	413	132,840
Stipends	-	-	-	1,605	-	-	-	9,240	-	-	-	10,845
Utilities	12,829	-	2,344	70,585	-	-	171	25,520	3,190	-	457	115,096
Professional Services	7,150	-	10,999	44,759	-	-	8,243	25,354	3,646	-	-	100,151
Publications	1,024	-	1	48	-	-	1	2	76	-	-	1,152
Food and related supplies	21	-	3	3,402	109,819	-	2	6	9	-	-	113,262
Miscellaneous	5,952	-	71	4,698	-	-	2,108	626	573	-	-	14,028
Client and assistance payments	6	-	1	-	-	-	147,749	22	5	-	-	147,783
Grantee in-kind expenses	-	-	-	1,003,688	-	-	-	-	-	-	-	1,003,688
Depreciation	121	-	7,817	66,982	-	-	15	53	30	-	1,315	76,333
Interest	-	-	-	-	-	-	-	-	-	-	616	616
Total Expenses	<u>\$ 370,644</u>	<u>\$ -</u>	<u>\$ 508,013</u>	<u>\$ 4,714,103</u>	<u>\$ 205,281</u>	<u>\$ 3,692</u>	<u>\$ 169,140</u>	<u>\$ 1,459,018</u>	<u>\$ 174,456</u>	<u>\$ -</u>	<u>\$ 23,667</u>	<u>\$ 7,628,014</u>
Change in Net Assets	\$ 12,735	\$ 304	\$ 16,882	\$ 2,542	\$ (51,216)	\$ 5,695	\$ (3,488)	\$ (52,639)	\$ 27,959	\$ -	\$ 48,478	\$ 7,252
Net Assets - Beginning of Year *	<u>\$ (4,917)</u>	<u>\$ 21,813</u>	<u>\$ (33,629)</u>	<u>\$ 149,907</u>	<u>\$ 30,021</u>	<u>\$ 6,868</u>	<u>\$ 36,719</u>	<u>\$ (23,364)</u>	<u>\$ (92,388)</u>	<u>\$ (551)</u>	<u>\$ 12,934</u>	<u>\$ 103,413</u>
Net Assets - End of Year	<u>\$ 7,818</u>	<u>\$ 22,117</u>	<u>\$ (16,747)</u>	<u>\$ 152,449</u>	<u>\$ (21,195)</u>	<u>\$ 12,563</u>	<u>\$ 33,231</u>	<u>\$ (76,003)</u>	<u>\$ (64,429)</u>	<u>\$ (551)</u>	<u>\$ 61,412</u>	<u>\$ 110,665</u>

\*Restated-See Note 13.

## OTHER REPORTS

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

Mark D. Thomas, CPA - A Professional Corporation  
Roger M. Cunningham, CPA - A Professional Corporation  
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of  
LaSalle Community Action Association, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of LaSalle Community Action Association Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 29, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 25:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

September 29, 2021

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE**

To the Board of Directors of  
LaSalle Community Action Association, Inc.

**Report on Compliance for Each Major Federal Program**

We have audited the LaSalle Community Action Association, Inc.'s (Association) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Association's major federal programs for the year ended December 31, 2020. The Association's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the Association's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Association's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Association's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the LaSalle Community Action Association, Inc., complied, in all material respects, with

the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

### **Report on Internal Control over Compliance**

Management of the Association is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Association's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

September 29, 2021

LaSalle Community Action Association, Inc.  
Schedule of Findings and Questioned Costs  
Year Ended December 31, 2020

1. SUMMARY OF AUDIT RESULTS

The following summarize the audit findings:

1. An unmodified opinion was issued on the financial statements of the LaSalle Community Action Association, Inc. as of and for the year ended December 31, 2020.
2. The audit disclosed no instances of material weaknesses in internal control.
3. The audit disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.
4. The audit disclosed no instances of material weaknesses in internal control over major programs.
5. An unmodified opinion was issued on compliance for major programs.
6. The audit disclosed no findings related to federal awards that are required to be reported under the Uniform Guidance.
7. The following program was major for the year ended December 31, 2020:
  - a. Louisiana Workforce Commission-Workforce Investment Act Cluster: CFDA#'s 17.258, 17.259, and 17.278.
8. \$750,000 was the threshold used to distinguish Type A from Type B programs.
9. The LaSalle Community Action Association, Inc. does qualify as a low risk auditee.

II. FINDINGS IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

None identified.

III. FINDINGS IN ACCORDANCE WITH THE UNIFORM GUIDANCE

None identified.

IV. PRIOR YEAR AUDIT FINDINGS

None identified.