

**LASALLE PARISH RECREATION
DISTRICT NO. 10
LASALLE PARISH, LOUISIANA**

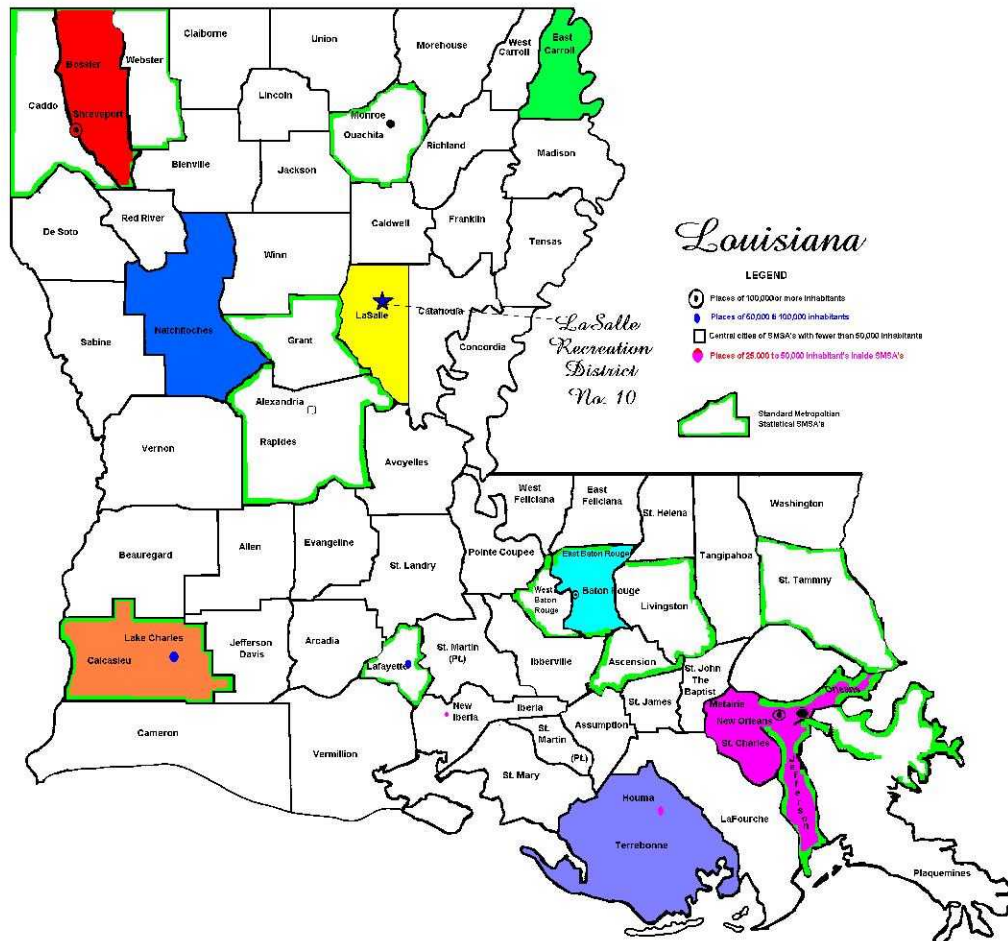
Financial Statements

December 31, 2020

LASALLE PARISH RECREATION DISTRICT NO. 10

LASALLE PARISH POLICE JURY

JENA, LOUISIANA



- LaSalle Parish Recreation District No. 10 was created by ordinance of the LaSalle Parish Police Jury as authorized by Louisiana Revised Statute 33:4562-4566. The Recreation District is administered by a board of five commissioners who are qualified voters and residents of the District. The five commissioners are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities in the District to promote recreation for the general health and well-being of youth.

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December 31, 2020

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

LaSalle Parish Recreation District No. 10
PO Box 1852
3388 Highway 3104
Jena, Louisiana 71342

Management is responsible for the accompanying financial statements of the governmental activities of the LaSalle Parish Recreation District 10, as of and for the year ended December 31, 2020, which collectively comprise the LaSalle Parish Recreation District 10's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted the management's discussion and analysis and budgetary comparison that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the LaSalle Recreation District No. 10's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
August 13, 2021

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Net Position
December 31, 2020

ASSETS

Current Assets

Cash	\$ 198,367
Tax Receivable	80,093
Total Current Assets	<u>278,460</u>

Non-Current Assets

Capital Assets, Net of Accumulated Depreciation	416,081
Total Non-Current Assets	<u>416,081</u>

TOTAL ASSETS	<u><u>694,541</u></u>
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LIABILITIES

Current Liabilities

Accounts Payable	890
Notes Payable – Current	-0-
Total Current Liabilities	<u>890</u>

Non-Current Liabilities

Notes Payable – Non-Current	-0-
Total Non-Current Liabilities	<u>-0-</u>

TOTAL LIABILITIES	<u>890</u>
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NET POSITION

Net Investment in Capital Assets	416,081
Unrestricted	277,570
TOTAL NET POSITION	<u><u>\$ 693,651</u></u>

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Activities
Year Ended December 31, 2020

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS	NET (EXPENSE) REVENUE
Governmental Activities:				
General Government	\$ (93,063)	\$ -0-	\$ -0-	\$ (93,063)
Total Governmental Activities	\$ (93,063)	\$ -0-	\$ -0-	\$ (93,063)
GENERAL REVENUES:				
				75,240
				1,915
				252
				77,407
CHANGE IN NET POSITION				
				(15,656)
NET POSITION— BEGINNING				
				709,307
NET POSITION— ENDING				
			\$	693,651

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Balance Sheet
December 31, 2020

ASSETS	
Cash	\$ 198,367
Taxes Receivable	<u>80,093</u>
TOTAL ASSETS	<u><u>278,460</u></u>
 LIABILITIES & FUND BALANCE	
LIABILITIES	
Accounts Payable	<u>890</u>
TOTAL LIABILITIES	<u><u>890</u></u>
 FUND BALANCE	
Unassigned	<u>277,570</u>
TOTAL FUND BALANCE	<u><u>277,570</u></u>
 TOTAL LIABILITIES & FUND BALANCE	 \$ <u><u>278,460</u></u>

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2020

Total Fund Balance – Governmental Funds	\$	277,570
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Amounts reported for governmental activities in the
Statement of Net Position are different because:

Capital assets used in governmental activities are not
current financial resources and, therefore, are not
reported in the balance sheet – governmental funds.

416,081

Long-term liabilities are not due and payable in the
current period and, therefore, are not reported in the
governmental funds.

-0-

Total Net Position of Governmental Activities	\$	<div style="border-top: 1px solid black; border-bottom: 3px double black; display: inline-block; padding: 2px 10px;">693,651</div>
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See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2020

REVENUES	
Ad Valorem Tax	\$ 75,240
Concessions	1,915
Interest	252
TOTAL REVENUES	<u>77,407</u>
EXPENDITURES	
Office Expense	2,420
Repairs & Maintenance	9,265
Supplies	3,551
Utilities	15,060
Salaries	7,543
Professional Fees	1,600
Concessions Expense	3,063
Fuel	1,727
Insurance	58
Miscellaneous	2,856
Capital Outlay	-0-
TOTAL EXPENDITURES	<u>47,143</u>
EXCESS REVENUES OVER (UNDER) EXPENDITURES	30,264
FUND BALANCE - BEGINNING	<u>247,306</u>
FUND BALANCE - ENDING	<u>\$ 277,570</u>

See independent accountant's compilation report.

LASALLE PARISH RECREATION DISTRICT NO. 10
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2020

Net Change in Fund Balance – Total Governmental Funds	\$	30,264
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation	(45,920)	
		(45,920)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The detail of these differences in the treatment of long-term debt and related items is as follows:

Loan Proceeds	-0-	
Principal Payments	-0-	
		-0-
Change in Net Position of Governmental Activities	\$	<u>(15,656)</u>

See independent accountant's compilation report.



Supplemental Information

LASALLE PARISH RECREATION DISTRICT NO. 10
Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020

LaSalle Parish Recreation District 10
 Betty Addison-President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.

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MANAGEMENT LETTER COMMENTS

During the course of our compilation, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the District's plan for corrective action.

No items to report.