

**PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16**

Vermilion Parish, Louisiana

Financial Report

Year Ended December 31, 2023

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Pecan Island Fire Protection
District No. 16
Vermilion Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Pecan Island Fire Protection District No. 16 (District), a component unit of the Vermilion Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the Management Discussion and Analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Pecan Island Fire Protection District No. 16.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
March 1, 2024

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENT**

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Net Position
December 31, 2023

ASSETS

Cash and interest-bearing deposits	\$ 572,815
Ad Valorem taxes receivable	141,124
Capital assets, net	<u>437,699</u>
Total assets	<u>1,151,638</u>

NET POSITION

Net investment in capital assets	437,699
Unrestricted	<u>713,939</u>
Total net position	<u>\$ 1,151,638</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2023

Expenses:	
Public safety	<u>\$ 69,506</u>
General revenues:	
Taxes:	
Property taxes, levied for general purposes	148,239
Interest income	2,492
Miscellaneous	<u>4,159</u>
Total general revenues	<u>154,890</u>
Change in net position	85,384
Net position, beginning	<u>1,066,254</u>
Net position, ending	<u><u>\$ 1,151,638</u></u>

FUND FINANCIAL STATEMENTS

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Balance Sheet - Governmental Fund
December 31, 2023

ASSETS

Cash and interest bearing deposits	\$ 572,815
Ad valorem taxes receivable	<u>141,124</u>
Total assets	<u>\$ 713,939</u>

FUND BALANCE

Fund balance:	
Unassigned	<u>\$ 713,939</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2023

Total fund balance for the governmental fund	\$ 713,939
Capital assets, net	<u>437,699</u>
Total net position of governmental activities	<u>\$ 1,151,638</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund
For the Year Ended December 31, 2023

Revenues:	
Ad valorem taxes	\$ 148,239
Interest income	2,492
Miscellaneous income	<u>4,159</u>
Total revenues	<u>154,890</u>
Expenditures:	
Current -	
Public safety - fire protection	<u>34,225</u>
Net change in fund balance	120,665
Fund balance, beginning	<u>593,274</u>
Fund balance, ending	<u>\$ 713,939</u>

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund
to the Statement of Activities
Year Ended December 31, 2023

Net changes in fund balance per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 120,665
Capital Assets Depreciation Expense	<u>(35,281)</u>
Changes in net position per Statement of Activities	<u>\$ 85,384</u>

OTHER SUPPLEMENTARY INFORMATION

PECAN ISLAND FIRE PROTECTION
DISTRICT NUMBER 16
Vermilion Parish, Louisiana

SCHEDULES OF COMPENSATION
Year Ended December 31, 2023

COMPENSATION OF BOARD MEMBERS:

The Board of Commissioners is comprised of five (5) members who serve without compensation.

COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD:

The District has no payroll. The Board of Commissioners oversee the District and are not compensated.