

**Bossier Parish Police Jury  
Benton, Louisiana**

**Primary Government Financial Statements**

**As of and For the Year Ended December 31, 2020  
With Supplemental Information Schedules**

Bossier Parish Police Jury  
Benton, Louisiana

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### Independent Auditors' Report

To the Members of the  
Bossier Parish Police Jury  
Benton, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Bossier Parish Police Jury's primary government as listed in the table of contents.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units**

The financial statements do not include financial data for the Bossier Parish Police Jury's aggregate discretely presented component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Bossier Parish Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Bossier Parish Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the **government-wide** financial statements has not been determined.

## **Adverse Opinion**

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Bossier Parish Police Jury, as of December 31, 2020 or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Unmodified Opinions**

In our opinion, the financial statements referred to previously present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 – 11, budgetary comparison information on pages 58-63, the Schedule of Changes in Total OPEB Liability and Related Ratios on page 64, the Schedule of Employer **Contributions** on page 65, and the Schedule of Proportionate Share of Net Pension Liability on page 66, be **presented** to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in **accordance** with auditing **standards** **generally** accepted in the United **States** of America, which consisted of inquiries of management about the methods of preparing the information and **comparing** the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or **provide** any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that **collectively** comprise the Bossier Parish Police Jury's basic financial statements. The accompanying other supplementary information listed in the table of contents and shown on pages 67 - 76 and on page 82 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, shown on pages 77 - 78, is presented for purposes of additional analysis and is also not a required part of the basic financial statements. The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial

statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole. As disclosed in Note 1 to the financial statements, the Police Jury prepares its financial statements in accordance with accounting principles generally accepted in the United States of America. The other supplementary information schedules, Justice System Funding Schedules, shown on pages 79-81, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedules are presented to satisfy the requirements of Act 87 of the 2020 Regular Legislative Session (R.S. 24:515.2) and must be presented on the cash basis of accounting which differs significantly from those principles used to present financial statements in accordance with accounting principles generally accepted in the United States of America. The information is the responsibility of management and was **derived** from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial **statements** or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the Justice System Funding Schedules, shown on pages 79-81, are fairly stated in all material respects, in relation to the financial statements as a whole.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2021, on our consideration of the Bossier Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant **agreements** and other matters. The purpose of that report is solely to describe the scope of our testing of **internal** control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bossier Parish Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bossier Parish Police Jury's internal control over financial reporting and compliance.

  
Cook & Morehart  
Certified Public Accountants  
June 23, 2021

## BOSSIER PARISH POLICE JURY

### MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the Bossier Parish Police Jury's financial performance provides an overview of the Police Jury's financial activities for the fiscal year ended December 31, 2020. Please read it in conjunction with our financial statements, which begin on page 12.

### FINANCIAL HIGHLIGHTS

- The assets of the Police Jury exceeded its liabilities at the close of 2020 by \$385,371,536. Of this amount, \$34,934,402 (unrestricted net position) may be used to meet the ongoing obligations to citizens and creditors in accordance with the Police Jury's fund designation and fiscal policies.
- The Police Jury's net position increased by \$8,743,739 or 2%.
- The Police Jury's total general and program revenues were \$70,897,412 in 2020 compared to \$96,231,578 in 2019.
- During the year ended December 31, 2020, the Police Jury had total expenses, excluding depreciation, of \$47,898,886, compared to \$49,822,918 for 2019.

### USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 12-13) provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Fund financial statements start on page 14. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Police Jury's operations in more detail than the government-wide statements by providing information about the Police Jury's most significant funds.

#### Reporting the Police Jury as a Whole

Our analysis of the Police Jury as a whole begins on page 12. One of the most important questions asked about the Police Jury's finances is "Is the Police Jury as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report **information** about the funds maintained by the Police Jury as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two **statements** report the Police Jury's *net position* and changes in them. You can think of the Police Jury's net position – the difference between assets and liabilities – as one way to **measure** the Police Jury's financial health, or *financial position*. Over time, *increases* or *decreases* in the Police Jury's net position is one indicator of whether its *financial health* is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the Police Jury's property tax base, to assess the overall health of the Police Jury.

In the Statement of Net Position and the Statement of Activities, we divide the Police Jury into two kinds of activities: governmental activities and business-type activities.

Governmental activities – the majority of the expenses paid from the funds maintained by the Police Jury are reported here, consisting primarily of personal services, materials and supplies, travel, repairs and maintenance and other program services. Ad valorem taxes and sales taxes finance most of these activities.

Business-type activities - the Police Jury charges a fee to customers to help it cover the costs of certain water and sewer services it provides. The Consolidated Waterworks / Sewerage District No. 1 and 2 are reported here.

### **Reporting the Police Jury's Most Significant Funds**

Our analysis of the major funds maintained by the Police Jury begins on page 14. The fund financial statements begin on page 14 and provide detailed information about the most significant funds maintained by the Police Jury – not the Police Jury as a whole. The Police Jury's *governmental funds* use the following accounting approaches:

Governmental funds – Most of the Police Jury's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using the *modified accrual* accounting method, which **measures** cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's general government operations and the expenses paid from those funds. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance certain Police Jury expenses. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in a reconciliation at the bottom of the fund financial statements.

Proprietary Funds - When the Consolidated Waterworks / Sewerage Districts No. 1 and 2 charge customers for the services it provides, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Police Jury's enterprise fund (a component of proprietary fund) is the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

Also included in the proprietary fund financial statements is the Police Jury's Internal Service Fund, which is used to account for the accumulation of resources used to fund claims under the police jury's partially self-insured health **insurance** plan.

### **THE POLICE JURY AS A WHOLE**

The Police Jury's combined net position changed from a year ago, increasing from \$376,627,797 to \$385,371,536. A comparative analysis of the funds maintained by the Police Jury is presented below.

**Table 1**  
**Net Position**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 79,520,965	\$ 73,359,184	\$ 2,898,004	\$ 3,198,825	\$ 82,418,969	\$ 76,558,009
Capital assets, net	345,077,011	338,044,493	51,414,910	53,251,198	396,491,921	391,295,691
Internal balances	9,733,336	9,920,350	(9,733,336)	(9,920,350)		
Total assets	<u>434,331,312</u>	<u>421,324,027</u>	<u>44,579,578</u>	<u>46,529,673</u>	<u>478,910,890</u>	<u>467,853,700</u>
Deferred Outflows of Resources						
Other post-employment benefits related	2,816,166	2,954,111	65,213	69,752	2,881,379	3,023,863
Pension related	2,346,817	5,856,288	106,522	262,545	2,453,339	6,118,833
Refunding debt	325,099				325,099	
Total deferred outflows of resources	<u>5,488,082</u>	<u>8,810,399</u>	<u>171,735</u>	<u>332,297</u>	<u>5,659,817</u>	<u>9,142,696</u>
Current liabilities	3,605,399	4,406,055	416,476	584,320	4,021,875	4,990,375
Long-term liabilities	51,523,618	53,364,321	22,237,204	23,887,098	73,760,822	77,251,419
Total liabilities	<u>55,129,017</u>	<u>57,770,376</u>	<u>22,653,680</u>	<u>24,471,418</u>	<u>77,782,697</u>	<u>82,241,794</u>
Deferred Inflows of Resources						
Unavailable revenue -						
property taxes	15,646,816	15,916,337			15,646,816	15,916,337
other		586,913				586,913
Pension related	3,281,494	403,072	167,046	36,003	3,448,540	439,075
Other post employment benefits related	2,197,972	1,157,236	59,431	27,244	2,257,403	1,184,480
Refunding debt	63,715				63,715	
Total deferred inflows of resources	<u>21,189,997</u>	<u>18,063,558</u>	<u>226,477</u>	<u>63,247</u>	<u>21,416,474</u>	<u>18,126,805</u>
Net investment in capital assets,	306,340,689	304,473,318	19,708,200	20,049,082	326,048,889	324,522,400
Restricted	22,322,387	12,262,363	2,065,858	1,969,973	24,388,245	14,232,336
Unrestricted	34,837,304	37,564,811	97,098	308,250	34,934,402	37,873,061
Total net position	<u>\$ 363,500,380</u>	<u>\$ 354,300,492</u>	<u>\$ 21,871,156</u>	<u>\$ 22,327,305</u>	<u>\$ 385,371,536</u>	<u>\$ 376,627,797</u>

Net position of the Police Jury's governmental activities increased by \$9,199,888 or 3%. Unrestricted net position, the part of net position that can be used to finance Police Jury expenses without constraints or other legal requirements, decreased from \$37,564,811 at December 31, 2019 to \$34,837,304 at December 31, 2020.

Net position of the Police Jury's business-type activities decreased by \$456,149 or 2%, due in large part to significant repairs and maintenance on sewer infrastructure of the Consolidated Waterworks / Sewerage District No. 1.

**Table 2**  
**Change in Net Position**

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
<b>Revenues</b>						
Program revenues						
Charges for services	\$ 3,629,090	\$ 3,307,319	\$ 3,224,128	\$ 3,438,152	\$ 6,853,218	\$ 6,745,471
Operating grants and contributions	6,673,302	7,729,560	5,513	34,823	6,678,815	7,764,383
Capital grants and contributions	12,967,576	35,657,360	122,697	1,242,912	13,090,273	36,900,272
General revenues						
Ad valorem taxes	15,688,816	15,152,472			15,688,816	15,152,472
Sales taxes	21,058,755	19,497,011			21,058,755	19,497,011
Other taxes	1,307,748	1,407,665			1,307,748	1,407,665
Franchise taxes	650,098	652,424			650,098	652,424
Investment earnings	493,064	1,328,426	13,639	65,247	506,703	1,393,673
Gaming tax revenues	2,779,927	3,823,663			2,779,927	3,823,663
State revenue sharing	561,461	646,540			561,461	646,540
Miscellaneous revenues	1,721,598	1,903,141			1,721,598	1,903,141
Gain on sale of assets		344,863				344,863
Transfers	(1,171,979)	(1,012,035)	1,171,979	1,012,035		
Total revenues	66,359,456	90,438,409	4,537,956	5,793,169	70,897,412	96,231,578
<b>Expenses</b>						
General government	10,969,560	10,718,213			10,969,560	10,718,213
Public safety	7,938,905	7,537,169			7,938,905	7,537,169
Public works	21,098,062	21,908,129			21,098,062	21,908,129
Health and Welfare	5,576,517	5,727,012			5,576,517	5,727,012
Culture and recreation	8,035,646	8,621,164			8,035,646	8,621,164
Economic development	2,612,415	2,746,737			2,612,415	2,746,737
Interest on long-term debt	928,463	1,004,343			928,463	1,004,343
Sewer and water			4,994,105	5,051,151	4,994,105	5,051,151
Total expenses	57,159,568	58,262,767	4,994,105	5,051,151	62,153,673	63,313,918
<b>Increase (decrease) in net position</b>	<b>\$ 9,199,888</b>	<b>\$ 32,175,642</b>	<b>\$ (456,149)</b>	<b>\$ 742,018</b>	<b>\$ 8,743,739</b>	<b>\$ 32,917,660</b>

Total revenues decreased \$25,334,166 or 26% from total revenues in the year ended December 31, 2019 of \$96,231,578 to total revenues of \$70,897,412 in the year ended December 31, 2020.

### **Governmental Activities**

Total revenues for the governmental activities decreased approximately \$24,078,953, due in part to a decrease in capital grants related to donated infrastructure for acceptance of subdivisions into the jury's road maintenance system and a donated building in prior year.

The cost of all governmental activities this year was \$57,159,568. These costs were covered by \$23,269,968 of program revenues, with the remaining costs covered by property taxes, sales taxes, and other general revenues.

### **Business-type Activities**

Total revenues for the business-type decreased \$1,255,213 (21%) from total revenues in the year ended December 31, 2019 of \$5,793,169 to total revenues of \$4,537,956 in the year ended December 31, 2020, due to a decrease in transfers in from the Governmental funds.

The cost of all business-type activities this year was \$4,994,105. These costs were covered in part by program revenues consisting of charges for services and capital grant and contributions, with the remainder being covered by transfers in from governmental funds.

### **THE POLICE JURY'S FUNDS**

As the Police Jury completed the year, its governmental funds (as presented in the balance sheet on page 14) reported a *combined* fund balance of \$68,713,927, which is more than last year's fund balance of \$61,592,903.

### **General Fund Budgetary Highlights**

The Police Jury adopted a budget for its General Fund for the year ended December 31, 2020, and amended the budget one time during the year. The budgetary comparison is presented as required supplementary information and shown on page 58. Highlights for the year are as follows:

- General fund expenditures were lower than amended budget due to lower expenditures than anticipated for general government activities.
- Revenues were slightly more than amended budget, due in part to higher sales tax and licenses and permits revenues than anticipated.

The Police Jury's General Fund balance of \$10,087,940 reported on page 14 differs from the General Fund's *budgetary* fund balance of \$7,729,378, reported in the budgetary comparison schedule on page 58. This is primarily due to the Police Jury budgeting on the cash basis of accounting.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

At the end of Decemer 31, 2020, the Police Jury had invested \$396,491,921 in capital assets. (see table 3 below)

Table 3  
Capital Assets (Net)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land	\$ 18,825,340	\$ 18,730,781	\$ 1,460,369	\$ 1,460,369	\$ 20,285,709	\$ 20,191,150
Goodwill			1,226,000	1,226,000	1,226,000	1,226,000
Construction in Process	28,260,192	22,846,078			28,260,192	22,846,078
Buildings	92,274,771	95,525,880	48,728,541	50,560,298	141,003,312	146,086,178
Infrastructure	200,419,383	195,676,146			200,419,383	195,676,146
Equipment, Furnishings, Vehicles	3,201,267	3,036,251		4,531	3,201,267	3,040,782
Library Books & Materials	2,096,058	2,229,357			2,096,058	2,229,357
Total Capital Assets (Net)	<u>\$ 345,077,011</u>	<u>\$ 338,044,493</u>	<u>\$ 51,414,910</u>	<u>\$ 53,251,198</u>	<u>\$ 396,491,921</u>	<u>\$ 391,295,691</u>

## DEBT

At December 31, 2020, the Police Jury had \$62,280,822 in long-term liabilities outstanding, versus \$76,772,905 at December 31, 2019. (See Table 4 below)

**Table 4**  
**Outstanding Debt At Year End**

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenue Bonds:						
Series 2012 - Utility Revenue Bonds	\$	\$	\$ 13,787,098	\$ 14,652,504	\$ 13,787,098	\$ 14,652,504
Series 2015 - Utility Revenue Bonds			8,148,000	8,618,000	8,148,000	8,618,000
Series 2010 Build America Bond		919,000				919,000
Revenue Bonds Series 2012 (LCDA CWWSD)	345,000	11,095,000			345,000	11,095,000
Series 2020 Refunding Bonds	11,480,000					
Series 2016B -Revenue Bond	4,890,000	8,000,000			4,890,000	8,000,000
Series 2019 - Revenue Bond	12,945,000	2,745,000			12,945,000	2,745,000
Series 2015 - refunding bonds	8,145,000	9,200,000			8,145,000	9,200,000
Compensated absences	668,175	596,762			668,175	596,762
Net pension liability	70,557	6,447,698	3,207	289,784	73,764	6,737,482
Other post-employment benefits	12,979,886	13,882,347	298,899	326,810	13,278,785	14,209,157
<b>Totals</b>	<b>\$ 51,523,618</b>	<b>\$ 52,885,807</b>	<b>\$ 22,237,204</b>	<b>\$ 23,887,098</b>	<b>\$ 62,280,822</b>	<b>\$ 76,772,905</b>

State law restricts the amount of debt that the Police Jury may issue. The aggregate principal amount of debt may not exceed 10% of the assessed valuation for property tax purposes for all real and personal property located within the parish. The Police Jury's total debt outstanding at year-end was below this limitation.

More detailed information about the debt are presented in Note 11 to the Financial Statements.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The Police Jury's management considered many factors when setting a fiscal year December 31, 2021 budget. Amounts available for appropriation in the governmental funds are expected to hold flat in sales tax revenues. Ad valorem taxes will increase due to continued residential and commercial development. It is anticipated that management will consider and monitor the economic uncertainties of COVID-19 and the impact on available financial resources.

## **CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens and taxpayers with a general overview of the finances for those funds maintained by the police jury and to show the police jury's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Bossier Parish Police Jury, P. O. Box 70, Benton, Louisiana 71006.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Net Position  
December 31, 2020

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 40,839,333	\$ 112,817	\$ 40,952,150
Investments	8,613,169		8,613,169
Restricted cash	8,554,855	2,352,444	10,907,299
Receivables	20,155,048	432,743	20,587,791
Note receivable	355,742		355,742
Prepaid expenses	1,002,818		1,002,818
Capital assets, net			
Non-depreciable	47,085,532	2,686,369	49,771,901
Depreciable (net)	297,991,479	48,728,541	346,720,020
Internal balances	9,733,336	(9,733,336)	
Total assets	<u>434,331,312</u>	<u>44,579,578</u>	<u>478,910,890</u>
<b>Deferred Outflows Of Resources</b>			
Pension related	2,346,817	106,522	2,453,339
Other post employment benefits related	2,816,166	65,213	2,881,379
Refunding debt	325,099		325,099
Total Deferred Outflows of Resources	<u>5,488,082</u>	<u>171,735</u>	<u>5,659,817</u>
<b>Liabilities</b>			
Current			
Accounts payable and accrued expenses	3,605,399	129,890	3,735,289
Payable from restricted assets:			
Customer deposits		286,586	286,586
Non-current liabilities			
Due within one year	4,718,152	1,399,000	6,117,152
Due in more than one year	46,805,466	20,838,204	67,643,670
Total liabilities	<u>55,129,017</u>	<u>22,653,680</u>	<u>77,782,697</u>
<b>Deferred Inflows of Resources</b>			
Unavailable revenue			
Ad valorem taxes	15,646,816		15,646,816
Pension related	3,281,494	167,046	3,448,540
Other post employment benefits related	2,197,972	59,431	2,257,403
Refunding debt	63,715		63,715
Total Deferred Inflows of Resources	<u>21,189,997</u>	<u>226,477</u>	<u>21,416,474</u>
<b>Net Position</b>			
Net investment in capital assets	306,340,689	19,708,200	326,048,889
Restricted for:			
Capital projects	11,543,479		11,543,479
Public safety	1,301,592		1,301,592
Culture and recreation	6,206,798		6,206,798
Debt service	1,728,039	2,065,858	3,793,897
Health and welfare	1,542,479		1,542,479
Unrestricted	34,837,304	97,098	34,934,402
Total net position	<u>\$ 363,500,380</u>	<u>\$ 21,871,156</u>	<u>\$ 385,371,536</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Activities  
For the Year Ended December 31, 2020

Functions / Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General government:							
Legislative	\$ 459,542	\$	\$	\$	\$ (459,542)	\$	\$ (459,542)
Judicial	3,231,759	1,047,525			(2,184,234)		(2,184,234)
Elections	211,165				(211,165)		(211,165)
Finance and administrative	1,828,176	20,700			(1,807,476)		(1,807,476)
Other	5,238,918	1,709,270	51,127		(3,478,521)		(3,478,521)
Public safety	7,938,905	322,013	509,215	759,926	(6,347,751)		(6,347,751)
Public works	21,098,062	529,582	157,802	12,207,650	(8,203,028)		(8,203,028)
Health and welfare	5,576,517		5,917,778		341,261		341,261
Culture and recreation	8,035,646		37,380		(7,998,266)		(7,998,266)
Economic development	2,612,415				(2,612,415)		(2,612,415)
Interest on long-term debt	928,463				(928,463)		(928,463)
Total governmental activities	<u>57,159,568</u>	<u>3,629,090</u>	<u>6,673,302</u>	<u>12,967,576</u>	<u>(33,889,600)</u>		<u>(33,889,600)</u>
<b>Business-type Activities</b>							
Sewer and water	4,994,105	3,224,128	5,513	122,697		(1,641,767)	(1,641,767)
Total business-type activities	<u>4,994,105</u>	<u>3,224,128</u>	<u>5,513</u>	<u>122,697</u>		<u>(1,641,767)</u>	<u>(1,641,767)</u>
Total Government	<u>\$ 62,153,673</u>	<u>\$ 6,853,218</u>	<u>\$ 6,678,815</u>	<u>\$ 13,090,273</u>	<u>(33,889,600)</u>	<u>(1,641,767)</u>	<u>(35,531,367)</u>
General revenues:							
Ad valorem taxes					15,688,816		15,688,816
Sales taxes					21,058,755		21,058,755
Gaming tax revenues					2,779,927		2,779,927
Franchise taxes					650,098		650,098
Other taxes					1,307,748		1,307,748
Investment earnings & dividends					493,064	13,639	506,703
State revenue sharing					561,461		561,461
Miscellaneous					1,721,598		1,721,598
Transfers					(1,171,979)	1,171,979	
Total general revenues					<u>43,089,488</u>	<u>1,185,618</u>	<u>44,275,106</u>
Change in net position					9,199,888	(456,149)	8,743,739
Net position - beginning					354,300,492	22,327,305	376,627,797
Net position - ending					<u>\$ 363,500,380</u>	<u>\$ 21,871,156</u>	<u>\$ 385,371,536</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Balance Sheet  
Governmental Funds  
December 31, 2020

	General	Highway	Library	Section 8 Fund	Capital Improvements	LCDA Sewer Construction	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>								
Cash and cash equivalents	\$ 9,473,877	\$ 8,828,353	\$ 66,468	\$ 872,755	\$ 6,273,587	\$	\$ 14,092,565	\$ 39,607,605
Investment			5,613,169				3,000,000	8,613,169
Receivables	3,082,980	4,275,200	7,517,689		1,164,231		4,114,948	20,155,048
Note receivable					355,742			355,742
Restricted cash					128,157	159,635	8,267,062	8,554,854
Due from other fund	250,908	308,123	276,837	26,906	223,401		212,290	1,298,465
Advance to Waterworks/Sewer District						9,771,612		9,771,612
<b>Total assets</b>	<b>\$ 12,807,765</b>	<b>\$ 13,411,676</b>	<b>\$ 13,474,163</b>	<b>\$ 899,661</b>	<b>\$ 8,145,118</b>	<b>\$ 9,931,247</b>	<b>\$ 29,686,865</b>	<b>\$ 88,356,495</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 492,392	\$ 686,103	\$ 514,639	\$ 26,604	\$ 144,859	\$	\$ 1,340,971	\$ 3,207,568
Due to other fund	150,828	174,791					160,662	486,281
<b>Total liabilities</b>	<b>643,220</b>	<b>860,894</b>	<b>514,639</b>	<b>26,604</b>	<b>144,859</b>		<b>1,501,633</b>	<b>3,693,849</b>
<b>Deferred inflows of resources:</b>								
Unavailable revenue								
Ad valorem taxes	2,076,605	2,003,226	7,632,561				3,934,424	15,646,816
Other		259,169			42,734			301,903
<b>Total deferred inflows of resources</b>	<b>2,076,605</b>	<b>2,262,395</b>	<b>7,632,561</b>		<b>42,734</b>		<b>3,934,424</b>	<b>15,948,719</b>
<b>Fund balances:</b>								
Nonspendable						9,771,612		9,771,612
Restricted			2,303,994	873,057	5,942,881	159,635	18,560,869	27,840,436
Assigned	2,740,204	10,286,387	3,022,969		2,014,644		5,756,188	23,820,392
Unassigned	7,347,736						(66,249)	7,281,487
<b>Total fund balances</b>	<b>10,087,940</b>	<b>10,286,387</b>	<b>5,326,963</b>	<b>873,057</b>	<b>7,957,525</b>	<b>9,931,247</b>	<b>24,250,808</b>	<b>68,713,927</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 12,807,765</b>	<b>\$ 13,411,676</b>	<b>\$ 13,474,163</b>	<b>\$ 899,661</b>	<b>\$ 8,145,118</b>	<b>\$ 9,931,247</b>	<b>\$ 29,686,865</b>	<b>\$ 88,356,495</b>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
December 31, 2020

Fund balances - total governmental funds	\$ 68,713,927
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	345,077,011
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Premiums on debt issuances are recognized as an other financing source in the governmental funds, however, they are amortized over the life of the issuance in the statement of net position.

Long-term liabilities and other amounts are not due and payable in the current period and therefore are not reported in the funds.

Bonds payable	(37,805,000)
Accrued interest	(16,562)
Compensated absences	(668,175)
Other post-employment benefits obligation	(12,979,886)
Net pension liability	(70,557)
Deferred inflows - pension related	(3,281,494)
Deferred inflows - other post-employment benefits related	(2,197,972)
Deferred inflows - debt refunding	(63,715)
Deferred inflows - other	301,903

Other long-term assets and other amounts are not available to pay for current-period expenditures and therefore are unavailable in the funds.

Deferred outflows - pension related	2,346,817
Deferred outflows - other post-employment benefits related	2,816,166
Deferred outflows - debt refunding	325,099

The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.

1,002,818

Net position of governmental activities	<u>\$ 363,500,380</u>
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The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2020

	General	Highway	Library	Section 8 Fund	Capital Improvements	LCDA Sewer Construction	Other Governmental Funds	Total Governmental Funds
Revenues:								
Ad valorem taxes	\$ 2,058,061	\$ 2,015,260	\$ 7,666,032	\$	\$	\$	\$ 3,949,463	\$ 15,688,816
Sales tax	1,889,512	9,087,663			10,081,580			21,058,755
Gaming tax	944,904	824,243					1,010,780	2,779,927
Licenses and permits	1,764,144	312,231						2,076,375
Intergovernmental revenues	2,847,848	4,614,064	175,170	5,917,778	109,723		858,516	14,523,099
Fees, charges, and commissions for services	84,962	104,352	21,835				766,141	977,290
Fines and forfeitures		113,249	1,151				796,501	910,901
Interest and dividends	138,529	130,716	72,930	7,871	42,862	1,285	99,848	494,041
Miscellaneous	197,812	275,694	10,175	28,497	92,120		65,777	670,075
Total revenues	<u>9,925,772</u>	<u>17,477,472</u>	<u>7,947,293</u>	<u>5,954,146</u>	<u>10,326,285</u>	<u>1,285</u>	<u>7,547,026</u>	<u>59,179,279</u>
Expenditures:								
Current:								
General government:								
Legislative	447,375							447,375
Judicial	775,301						2,390,548	3,165,849
Elections	211,190							211,190
Finance and administrative	1,773,559							1,773,559
Other	241,678	125,766	239,384		3,056,187		123,372	3,786,387
Public safety	4,823,072						2,919,992	7,743,064
Public works		10,046,550			233,346	301,575	603,414	11,184,885
Health and welfare	192,808			4,918,128	137,856		281,525	5,530,317
Culture and recreation	17,086		6,172,703		28,360		502,561	6,720,710
Economic development	142,495			674,920			972,529	1,789,944
Capital projects	1,500						1,199,935	1,201,435
Capital outlay		4,209,801	855,597		229,467		6,113,419	11,408,284
Debt service:								
Principal retirement						160,000	5,084,000	5,244,000
Interest and other charges						606,821	554,555	1,161,376
Total expenditures	<u>8,626,064</u>	<u>14,382,117</u>	<u>7,267,684</u>	<u>5,593,048</u>	<u>3,685,216</u>	<u>1,068,396</u>	<u>20,745,850</u>	<u>61,368,375</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,299,708</u>	<u>3,095,355</u>	<u>679,609</u>	<u>361,098</u>	<u>6,641,069</u>	<u>(1,067,111)</u>	<u>(13,198,824)</u>	<u>(2,189,096)</u>
Other financing sources (uses):								
Transfers in	1,983,192					477,147	12,174,076	14,634,415
Transfers out	(1,958,793)	(846,960)	(4,000,000)		(7,571,032)		(1,429,609)	(15,806,394)
Debt proceeds							10,200,000	10,200,000
Issuance of refunding bonds						11,480,000		11,480,000
Payment to bond escrow						(11,197,901)		(11,197,901)
Total other financing sources (uses)	<u>24,399</u>	<u>(846,960)</u>	<u>(4,000,000)</u>		<u>(7,571,032)</u>	<u>759,246</u>	<u>20,944,467</u>	<u>9,310,120</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>1,324,107</u>	<u>2,248,395</u>	<u>(3,320,391)</u>	<u>361,098</u>	<u>(929,963)</u>	<u>(307,865)</u>	<u>7,745,643</u>	<u>7,121,024</u>
Fund balances at beginning of year	<u>6,763,833</u>	<u>8,037,992</u>	<u>8,647,354</u>	<u>511,959</u>	<u>8,887,488</u>	<u>10,239,112</u>	<u>16,505,165</u>	<u>61,592,903</u>
Fund balances at end of year	<u>\$ 10,087,940</u>	<u>\$ 10,286,387</u>	<u>\$ 5,326,963</u>	<u>\$ 873,057</u>	<u>\$ 7,957,525</u>	<u>\$ 9,931,247</u>	<u>\$ 24,250,808</u>	<u>\$ 68,713,927</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Policy Jury  
Benton, Louisiana  
Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds	\$ 7,121,024
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$12,295,802) exceeded capital outlays (\$11,424,468) in the current period.	(871,334)
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The net effect of various transactions involving capital assets (sales, trade-ins, donated infrastructure, etc.) is to increase net assets.	7,903,852
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The repayment of principal of long-term debt consumes current financial resources of governmental funds.	5,244,000
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Amortization of bond premium	52,356
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The nonallocation method of accounting for prepayments is used in the fund statements, since the prepayment does not provide expendable financial resources.	23,240
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
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Non-employer contributions to cost-sharing pension plan	121,289
Deferred revenue	301,903

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the funds.	
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Compensated absences	(129,445)
Other post-employment benefits liabilities	(276,220)
Pension expense	(126,909)

Accrued interest expense on long-term debt is reported in the government-wide statement of activities and changes in net assets, but does not require the use of current financial resources; therefore, accrued interest expense is not reported as expenditures in governmental funds.	180,557
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Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets.	
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Bonds payable	(10,200,000)
Refunding bond issuance costs	(144,425)

Change in net position of governmental activities	\$ 9,199,888
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The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Net Position  
Proprietary Fund  
December 31, 2020

	Business-Type Activities- Enterprise Funds	Governmental Activities- Internal Service Fund
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 112,817	\$ 1,231,729
Receivables (net of allowance for uncollectibles)	432,743	
Restricted cash and cash equivalents	286,586	
Due from other funds	38,276	
Total current assets	<u>870,422</u>	<u>1,231,729</u>
Noncurrent assets:		
Restricted cash and cash equivalents	2,065,858	
Capital assets:		
Land	1,460,369	
Goodwill	1,226,000	
Plant and equipment	56,809,893	
Less: accumulated depreciation	<u>(8,081,352)</u>	
Total noncurrent assets	<u>53,480,768</u>	
Total assets	<u>54,351,190</u>	<u>1,231,729</u>
<b>Deferred Outflows Of Resources</b>		
Pension related	106,522	
Other post-employment benefits related	65,213	
Total Deferred Outflows of Resources	<u>171,735</u>	
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	129,890	381,269
Sewer revenue bonds	1,399,000	
Due to other funds		850,460
Payable from restricted assets:		
Customer deposits	286,586	
Total current liabilities	<u>1,815,476</u>	<u>1,231,729</u>
Noncurrent liabilities:		
Sewer revenue bonds	20,536,098	
Advance from police jury	9,771,612	
Net other post employment benefits other than pension liability	298,899	
Net pension liability	3,207	
Total noncurrent liabilities	<u>30,609,816</u>	
Total liabilities	<u>32,425,292</u>	<u>1,231,729</u>
<b>Deferred Inflows of Resources</b>		
Pension related	167,046	
Other post employment benefits related	59,431	
Total Deferred Inflows of Resources	<u>226,477</u>	
<b>Net position</b>		
Net investment in capital assets	19,708,200	
Restricted - debt service	2,065,858	
Unrestricted	97,098	
Total net position	<u>\$ 21,871,156</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Revenues, Expenses, and Changes in Fund Net Position  
Proprietary Fund  
For the Year Ended December 31, 2020

	Business-Type Activities- Enterprise Funds	Governmental- Activities- Internal Service Funds
Operating revenues:		
Water sales and sewer service charges	\$ 3,165,742	\$
Sprinkler fees	30,939	
Delinquent charges	11,021	
Miscellaneous revenues	16,426	
Premium charges		1,781,748
Total operating revenues	<u>3,224,128</u>	<u>1,781,748</u>
Operating expenses:		
Personnel costs	609,072	
Workers compensation	30,895	
Insurance	2,283	
Chemicals	57,173	
Maintenance and repairs	1,424,813	
Miscellaneous expenses	64,248	
Office expense	59,830	
Materials and supplies	92,962	
Utilities and telephone	289,563	
Dues	9,866	
Utility billing fees	72,571	
Professional services	22,540	
ACT 125 fee	8,710	
Depreciation	1,958,985	
Bad debt expense	78,299	
Insurance claims and expenses		1,781,748
Total operating expenses	<u>4,781,810</u>	<u>1,781,748</u>
Operating income (loss)	<u>(1,557,682)</u>	
Non-operating revenues (expenses):		
Interest and dividends income	13,639	
Interest expense	(212,295)	
Operating grants and contributions	5,513	
Total non-operating revenues (expenses)	<u>(193,143)</u>	
Capital contributions	122,697	
Transfers in	1,697,720	
Transfers out	(525,741)	
Total other financing sources (uses)	<u>1,294,676</u>	
Change in net position	(456,149)	
Net position - beginning of year	<u>22,327,305</u>	
Net position - end of year	<u>\$ 21,871,156</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Statement of Cash Flows  
Proprietary Fund  
For the Year Ended December 31, 2020

	Business-Type Activities- Enterprise Funds	Governmental- Activities- Internal Service Fund
Cash Flows From Operating Activities		
Receipts from customers	\$ 3,572,197	\$
Receipts from interfund services		1,781,748
Cash payments to suppliers for goods and services	(2,321,465)	(1,806,366)
Cash payments to employees for services	(639,967)	
Other receipts (payments)	27,447	
Net Cash From (Used In) Operating Activities	<u>638,212</u>	<u>(24,618)</u>
Cash Flows From Non-Capital Financing Activities		
Net change in interfund loans	(27,012)	889,795
Transfers from other funds	1,697,720	
Transfers to other funds	(525,741)	
Net Cash from Non-capital Financing Activities	<u>1,144,967</u>	<u>889,795</u>
Cash Flow From Investing Activities		
Interest income	13,639	
Net Cash From Investing Activities	<u>13,639</u>	
Cash flows from Capital and Related Financing Activities		
Principal paid on capital debt	(1,384,000)	
Proceeds from utility revenue bonds	48,594	
Repayment on advance from police jury	(160,000)	
Interest paid on capital debt	(214,501)	
Net Cash (Used In) Capital and Related Financing Activities	<u>(1,709,907)</u>	
Net increase in cash, cash equivalents, and restricted cash	86,911	865,177
Cash, cash equivalents, and restricted cash, beginning of year	<u>2,378,350</u>	<u>366,552</u>
Cash, cash equivalents, and restricted cash, end of year	<u>\$ 2,465,261</u>	<u>\$ 1,231,729</u>
Cash and cash equivalents are reflected on the Statement of Net Position as follows:		
Cash and cash equivalents	\$ 112,817	\$ 1,231,729
Cash and cash equivalents - restricted, current	286,586	
Cash and cash equivalents - restricted, non-current	2,065,858	
Total	<u>\$ 2,465,261</u>	<u>\$ 1,231,729</u>
Reconciliation of Operating Income (loss) to Net Cash Provided		
By (Used In) Operating Activities:		
Operating income (loss)	\$ (1,557,682)	\$
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	1,958,985	
Accounts receivable	387,732	
Accounts payable and accrued expenses	(153,425)	(24,618)
Customer deposits	(12,216)	
Pension related	8,816	
Other post-employment benefits related	6,002	
Net Cash Flows From (Used In) Operating Activities	<u>\$ 638,212</u>	<u>\$ (24,618)</u>
Supplemental Schedule of Noncash Capital and Related Financing Activity:		
Capital assets acquired	\$ 122,697	\$
Donated assets	(122,697)	
	<u>\$</u>	<u>\$</u>

The accompanying notes are an integral part of this statement.

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020

## INTRODUCTION

The Bossier Parish Police Jury is the governing authority for Bossier Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 12 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in December 2023.

Louisiana Revised Statute (R.S.) 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales tax, beer and alcoholic beverage permits, state revenue sharing, gaming tax revenues, and various other state and federal grants.

### (1) Summary of Significant Accounting Policies

The Bossier Parish Police Jury's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the Bossier Parish Police Jury is discussed below.

#### A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with police jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board establishes criteria for determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

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Bossier Parish Police Jury  
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3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

**Blended Component Unit** – Component units that are legally separate from the police jury, but are so intertwined with the police jury that they are, in substance, the same as the police jury are blended component units. For a component unit to be blended, the organization's board and the police jury must be substantively the same, or the organization must provide services entirely or almost entirely to the police jury. The following component unit is reported as part of the police jury and *blended* with the appropriate police jury funds:

**Consolidated Waterworks / Sewerage District No. 1.** The board of the Consolidated Waterworks / Sewerage District No. 1 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

**Consolidated Waterworks / Sewerage District No. 2.** The board of the Consolidated Waterworks / Sewerage District No. 2 is substantially the same as the police jury and policy jury can impose its will on the District by significantly influencing the activities of the District. Therefore, we conclude that they are part of the police jury and their financial statements should be blended with those of the police jury.

**Discrete Component Units** – Component units that are legally separate from the police jury, but are financially accountable to the police jury, or whose relationship with the police jury are such that exclusion would cause the police jury's financial statements to be misleading or incomplete are discretely presented. The police jury has identified the following discrete component units:

**District Attorney for the Twenty-Sixth Judicial District.** Even though the District Attorney (the official) is an independently elected official and is legally separate from the police jury, the official is fiscally dependent on the police jury. The official is fiscally dependent because the police jury has approval authority over the official's capital budget. The police jury has approval authority over the official's capital budget because the office space for the officials is furnished by the police jury, major capital purchases for the officials are included in the police jury's overall budget, and title to real property is in the name of the police jury. By using the fiscal dependency criterion, we conclude that the District Attorney is a component unit of the police jury.

**Bossier Parish Communications District Number One.** This entity was created by the police jury. The Communications District is governed by a Board of Commissioners which are appointed by the police jury. The police jury is financially accountable for the communication district because it appoints a voting majority of the governing board and has the ability to impose its will on them.

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Bossier Parish Police Jury  
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**Other Special Districts**

There are a number of special districts located in Bossier Parish (fire and ambulance) that each provide services to a limited number of parish citizens. The police jury appoints all board members of those districts which do not include a municipality within their boundaries. Therefore, the police jury can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the police jury. The police jury appoints two of the five board members of those districts which include a municipality and therefore cannot impose its will on these entities. However, it would be misleading to include some like districts in the financial statements while excluding others. These agencies are:

East-Central Bossier Parish Fire Protection District No. 1  
South Bossier Parish Fire Protection District No. 2  
Ivan Fire Protection District No. 3  
Benton Fire Protection District No. 4  
Northeast Bossier Parish Fire Protection No. 5  
Bossier Parish Emergency Medical Services District  
Fire Protection District No. 7, Parish of Bossier

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Bossier Parish Police Jury at the Bossier Parish Courthouse in Benton, Louisiana.

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed discrete component units are included in the accompanying financial statements.

The Governmental Accounting Standards Board provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (police jury).

**Other Related Organizations**

Considered in the determination of component units of the reporting entity were the following:

Cypress-Black Bayou Recreation and Water Conservation District and Shreveport-Bossier Convention and Tourist Bureau. The police jury appoints only one (1) board member and has no significant contact or influence to the recreation district and tourist bureau.

The police jury appoints one (1) of seven (7) board members of the Caddo-Bossier Port Commission but has no significant contact or influence within the Port Commission.

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Bossier Parish Police Jury  
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The police jury appoints the board members of the Industrial Development Board of the Parish of Bossier, Inc., but does not have the ability to impose its will and no financial benefit/burden relationship exists between them.

It was determined that these governmental entities are not component units of the Bossier Parish Police Jury reporting entity because of the reasons listed above.

**B. Basic Financial Statements – Government-Wide Statements**

The Bossier Parish Police Jury's basic financial statements include both government-wide (reporting the funds maintained by the Bossier Parish Police Jury as a whole) and fund financial statements (reporting the Bossier Parish Police Jury's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are classified as business-type activities. All other funds of the police jury are categorized as governmental activities.

In the government-wide Statement of Net Position, both the governmental activities and business-type activities columns are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables, as well as long-term debt and obligations. The Bossier Parish Police Jury's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the Bossier Parish Police Jury's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating, and capital grants. Program revenues must be directly associated with the function. Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Operating grants include operating-specific and discretionary (either operating or capital) grants, including nonemployer contributions to cost-sharing pension plan, while the capital grants column reflects capital-specific grants.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary fund's principal ongoing operations of providing water and sewer services.

The net costs (by function) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

This government-wide focus is more on the sustainability of the Bossier Parish Police Jury as an entity and the change in the Bossier Parish Police Jury's net position resulting from the current year's activities.

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C. Basic Financial Statements – Fund Financial Statements

The financial transactions of the Bossier Parish Police Jury are recorded in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Bossier Parish Police Jury:

Governmental Funds – the focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Bossier Parish Police Jury:

- a. General fund is the general operating fund of the Bossier Parish Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.
- b. Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.
- c. Debt service funds are used to account for all financial resources that are restricted, committed, or assigned to expenditure for principal and interest.
- d. Capital projects funds are used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays.

Proprietary Funds – the focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the police jury:

- a. Enterprise funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Consolidated Waterworks / Sewerage District No. 1 and No. 2 are reported in the enterprise fund.
- b. Internal Service Fund – The Internal Service Fund is used to account for the operations that provide services to other department or agencies of the government on a cost-reimbursement basis. The police jury's internal service fund is presented in the proprietary fund financial statements. Because the principal user of the internal service is the police jury's governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of this

(Continued)

Bossier Parish Police Jury  
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service is reported in the appropriate functional activity. The internal service fund is used to account for the accumulation of resources used to fund claims under the police jury's partially self-insured health insurance plan.

The emphasis in fund financial statements is on the major funds in the governmental category. Nonmajor funds by category are summarized into a single column. GASB sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of fund category) for the determination of major funds.

The following major funds are presented in the fund financial statements:

General Fund – accounts for all financial resources except those required to be accounted for in another fund.

Highway Fund – accounts for property taxes, sales taxes, gaming revenues, grants, and various other revenues which are used to fund the construction and maintenance of parish highways, streets, and bridges.

Library Fund – accounts for property taxes and various other revenues used to fund the operation and maintenance of the parish libraries.

Section 8 Housing Fund - The Section 8 fund accounts for the operation of a Section 8 Housing Subsidy Program funded by the United States Department of Housing and Urban Development. The program provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe and sanitary housing for low-income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution toward the rent.

Capital Improvements Fund – accounts for the sales taxes received for capital improvement purposes, including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities.

LCDA Sewer Construction Fund – accounts for the proceeds of LCDA Revenue Bonds and the use of such proceeds for the acquisition and construction of sewer systems and sewer improvements.

Consolidated Waterworks / Sewerage District No. 1 and No. 2 - The Consolidated Waterworks / Sewerage District No. 1 and No. 2 were created by the Bossier Parish Police Jury for the purpose of acquiring a waterworks and sewerage system, and constructing and acquiring improvements and extensions to the waterworks and sewerage system. This fund is reported as an enterprise fund in the accompanying financial statements.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

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Bossier Parish Police Jury  
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1. Accrual:

The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual: i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, is recognized when due.

E. Budgets

The Policy Jury uses the following budget practices:

Proposed budgets for the ensuing year are prepared by the Treasurer during October of each year. During the month of November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. The police jury holds a public hearing on the proposed budgets in order to receive comments from the public and other interested parties. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during a regular meeting or a special meeting held no later than 15 days prior to the beginning of the fiscal year, and notice is published in the official journal.

The police jury receives periodic budget comparison statements during the year that are used as a tool to control the operations of the parish. The Treasurer presents necessary budget amendments to the police jury during the year when, in their judgment, actual operations differ materially from those anticipated in the original budgets. During a regular or special meeting, the police jury reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of the amendments is included in the police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the Treasurer has the authority to make amendments of up to 5%, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

The availability of proposed budgets and the date of the public hearing for the 2020 budgets were published in the official journal on November 13, 2019. The 2020 budget hearings were held, and the budgets adopted at the jury meeting on December 4, 2019. Notice of adoption of the budgets was subsequently advertised in the official journal.

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Bossier Parish Police Jury  
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For the year ended December 31, 2020, the police jury adopted budgets on a cash basis for all funds. There was one amendment to the budget during 2020.

F. Cash, Cash Equivalents, and Investments

Cash includes amounts in petty cash, demand deposits, interest bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Investments are limited by R.S. 33:2955 and the police jury's investment policy. Investments are reported at fair value.

For the purposes of the Statement of Cash Flows, the Enterprise fund – Water and Sewer considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

G. Restricted Cash and Investments

Restricted cash and investments represents amounts restricted for specific funding source purposes and amounts required by debt covenants to be segregated for capital projects and debt service. It also includes amounts restricted for customer deposits for the Consolidated Waterworks/Sewerage District No. 1 and No. 2.

H. Capital Assets

Capital assets, except for infrastructure, purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Infrastructure assets purchased or acquired with an original cost of \$200,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received.

Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40–75 years
Infrastructure	10–50 years
Furniture	7–10 years
Equipment	5–30 years
Vehicles	5–25 years
Library books and information	5 years

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I. Revenues

Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. The 2020 tax levy is intended to fund the 2021 fiscal year and has been recorded as a receivable and deferred inflow of resources. Sales tax revenues are recorded in the period in which the underlying exchange has occurred. Gaming tax revenues are recorded in the period during which the exchange transactions on which the tax is imposed occur. Fines, forfeitures, fees, and court costs are recognized in the period they are collected by the Bossier Parish Sheriff. Interest income on demand and time deposits is recorded when earned.

Federal and state grants are recorded when the police jury is entitled to the funds, except for certain federal grants which require funds not expended to be returned to the funding source. On those grants revenue is recognized only upon expending those funds. Grant funds received but not expended are reflected in the fund financial statements as deferred inflows of resources.

J. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide financial statements.

K. Deferred Outflows / Inflows of Resources

The Police Jury's governmental activities and governmental funds report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The police jury has four types of items that meet this definition and qualify for reporting in this category. Unavailable revenue from property taxes, pension related, other post-employment benefits related, and refunding debt are reported in the statement of net position. Unavailable revenue from property taxes and other miscellaneous amounts are reported in the balance sheet for governmental funds. These amounts are deferred and recognized as an inflow of resources in the period for which the amounts are levied or when the amounts become available.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Police Jury currently has deferred outflows of resources related to pensions and other post-employment benefits reported in the statement of net position.

L. Net Position

Government-wide net position is divided into three components: Net investment in capital assets consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of

(Continued)

Bossier Parish Police Jury  
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resources less deferred inflows of resources related to those assets. Restricted net position consists of assets that are restricted by the Police Jury's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors, (both federal and state), and by other contributors (less related liabilities and deferred inflows of resources). All other net position is reported as unrestricted net position.

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the Police Jury's policy is to first apply the expense toward restricted resources and then toward unrestricted resources.

M. Sales Taxes

During 1995 a special election was held in which a 1 ½% sales tax was passed in the Rural Sales Tax District of the Parish of Bossier, State of Louisiana. The sales tax is to be used for opening, operating, constructing and maintaining the public roads, bridges and drainage facilities.

During 1999, a special election was held in which a ¼% sales tax was passed in the Sales Tax District No. 1 of Bossier Parish, State of Louisiana. The sales tax is to be used for constructing, improving, acquiring, operating and maintaining facilities and equipment, ambulance service and otherwise paying the cost of ambulance service for the residents of Bossier Parish.

During 2000, a special election was held in which a ½% sales tax was passed in the Parish of Bossier, State of Louisiana. The sales tax is to be allocated 70% to the Bossier Parish Police Jury and 30% to the Law Enforcement District of the Parish of Bossier, represented by the Sheriff of Bossier Parish.

The parish's share is to be used for capital improvement purposes including acquisition, construction, improvement, maintenance, and operations of a maximum security jail and courthouse facilities. The 30% which is allocated to the Law Enforcement District of the Parish is sent directly to the Sheriff of Bossier Parish and is not reflected in the financial statements of the police jury.

N. Compensated Absences

Employees of the police jury earn from 5 to 15 days of vacation leave each year, depending on their lengths of service. In the event that available vacation is not used by the end of the benefit year, employees will be allowed to carry over all unused vacation time. Upon termination of employment, unused vacation benefits will be paid in full. Accumulated vacation leave and sick, or a portion thereof, may be converted to additional retirement benefit credit upon application for normal retirement, based on the rules and regulations determined by the retirement system to which they contribute.

Employees of the police jury will accrue sick leave benefits which are calculated on the basis of a "benefit year" at the rate of 12 days per year. Unused sick leave will be allowed to accumulate without limit. Unused sick leave benefits will not be paid to employees while they are employed or upon termination of employment.

(Continued)

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The current portion of compensated absences payable (the amount estimated to be used during the period of availability) is recorded as a liability in the fund financial statements. The entire balance of compensated absences payable is recognized as a liability in the government-wide financial statements. The non-current portion represents a reconciling item between the fund and government-wide statements.

O. Interfund Activity

Interfund activity is reported as either loans, reimbursements, or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

P. Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Actual results could differ from those estimates.

Q. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities in the statement of net assets. Debt issuance costs, except any portion related to prepaid insurance costs, is recognized as an expense in the period incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

R. Fund Balance

Fund balance amounts are reported within one of the fund balance categories listed below.

1. Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form, such as inventory or prepaid expenses, or (b) legally or contractually required to be maintained intact, such as a trust that must be retained in perpetuity.

(Continued)

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1. Restricted fund balances are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balances include amounts that can be used only for the specific purposes as a result of constraints imposed by the Police Jury (the Police Jury's highest level of decision making authority). Committed amounts cannot be used for any other purpose unless the Police Jury removes those constraints by taking the same type of action (i.e. legislation, resolution, or ordinance).
3. Assigned fund balances are amounts that are designated by the Police Jury to be used for specific purposes, but are neither restricted nor committed. Amounts are assigned through the police jury's budgetary process.
4. Unassigned fund balance are the residual classification for the Police Jury's general fund and include all spendable amounts not contained in the other classifications when both restricted and unrestricted fund balances are available for use, it is the Police Jury's policy to use restricted fund balance first, then unrestricted fund balance. Furthermore, committed fund balances are reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications can be used.

S. Fair Value Measurements

Generally accepted accounting principles require disclosure to be made about fair value measurements, the level of fair value hierarchy, and valuation techniques. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels:

Level 1 inputs – The valuation is based on quoted market prices for identical assets or liabilities traded in active markets;

Level 2 inputs – The valuation is based on quoted market prices for similar instruments traded in active markets, quoted prices for identical or similar instruments in markets that are not active, and inputs other than quoted prices that are observable for the asset or liability;

Level 3 inputs – The valuation is determined by using the best information available under the circumstances and might include the government's own data but should adjust those data if (a) reasonably available information indicates that other market participants would use different data or (b) there is something particular to the government that is not available to other market participants.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on lowest level of any input that is significant to the fair value measurement.

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(2) Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for the primary government for the year ended December 31, 2020:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
General maintenance:			
Outside municipalities	4.00	2.74	Statutory
Within municipalities	2.00	1.37	Statutory
Road maintenance	1.99	1.95	2027
Library	7.57	7.43	2025
Health unit maintenance	.82	.81	2027
Correctional facilities	3.08	3.02	2021

Since the 2020 tax levy is intended to fund the 2021 fiscal year, the levy has been recorded as a receivable and deferred inflow of resources. Amounts recognized as revenue from property taxes in 2020 represent collections in 2020 of the 2019 tax levy.

The differences between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

(3) Cash and Cash Equivalents

At December 31, 2020, the police jury has cash, cash equivalents, and investments (book balances), totaling \$60,472,618, as detailed below.

A. Cash and Cash Equivalents

Cash and cash equivalents at December 31, 2020 (book balances) totaled \$51,859,449, of which \$10,907,299 is shown as restricted. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

B. Investments

Investments are presented in the financial statements at fair value using level 2 fair value measure. Investments at December 31, 2020, consisted of an investment management account totaling \$8,613,169, invested in U.S. government securities and U.S. treasury notes.

C. Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of December 31, 2020, \$51,169,163 of the Police Jury's bank balances totaling \$52,650,706 were exposed to custodial credit risk as follows:

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Uninsured and collateral held by the pledging bank's  
trust department not in the Police Jury's name:

Cash and cash equivalents	\$ 20,494,163
Certificates of deposit	<u>30,675,000</u>
	<u>\$ 51,169,163</u>

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

D. Restricted Cash

Restricted cash at December 31, 2020, consisted of amounts received but not yet expended for the following purposes:

Governmental Activities -

Road construction	\$ 374,337
Bond proceeds not yet expended	6,324,320
Debt service	<u>1,856,198</u>
Total – governmental activities	<u>\$ 8,554,855</u>

Business-type activities –

Debt service	\$ 2,065,858
Customer deposits	<u>286,586</u>
Total – business-type activities	<u>\$ 2,352,444</u>

(4) Advance to Consolidated Waterworks / Sewerage District No. 1

The police jury provided proceeds of revenue bond borrowings not to exceed \$11,835,000 to the Consolidated Waterworks / Sewerage District No. 1 (District) for the purpose of financing the purchase of existing water and sewerage systems within the District and other costs of establishment of the system. This debt was partially refunded by series 2020 issued in December 2020. This arrangement was formalized through a cooperative endeavor agreement between the police jury and the District in order to provide interim financing sufficient to purchase existing systems as needed by the District. It is the intent for the District to repay the advance from the police jury through funds generated by operations. The amount of the advance outstanding as of December 31, 2020, was approximately \$9,771,612. This amount is shown in the accompanying fund financial statements as advance to waterworks / sewerage district and advance from police jury, and is included in internal balances on the accompanying government-wide financial statements.

(5) Customer Deposits

Deposits held for customers that are currently active on the water and sewer system total \$286,586 at December 31, 2020.

(Continued)

Bossier Parish Police Jury  
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December 31, 2020  
(Continued)

(6) Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

	Balance at Jan. 1, 2020	Transfers	Additions	Deletions	Balance at Dec. 31, 2020
<b>Governmental Activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 18,730,781	\$	\$ 94,559	\$	\$ 18,825,340
Construction in progress	22,846,078	(1,616,833)	7,030,947		28,260,192
Total capital assets, not being depreciated	41,576,859	(1,616,833)	7,125,506		47,085,532
Capital assets, being depreciated:					
Buildings and improvements	137,366,262		631,828		137,998,090
Infrastructure	279,784,581	1,616,833	10,216,368		291,617,782
Furniture, equipment & vehicles	12,593,156		878,748	(26,135)	13,445,769
Library books and information material	8,591,599		484,799		9,076,398
Total capital assets, being depreciated	438,335,598	1,616,833	12,211,743	(26,135)	452,138,039
Less accumulated depreciation:					
Buildings and improvements	(41,840,382)		(3,882,937)		(45,723,319)
Infrastructure	(84,108,435)		(7,089,964)		(91,198,399)
Furniture, equipment & vehicles	(9,556,905)		(704,803)	17,206	(10,244,502)
Library books and information material	(6,362,242)		(618,098)		(6,980,340)
Total accumulated depreciation	(141,867,964)		(12,295,802)	17,206	(154,146,560)
Total capital assets, being depreciated, net	296,467,634	1,616,833	(84,059)	(8,929)	297,991,479
Governmental activities capital assets, net	\$ 338,044,493	\$	\$ 7,041,447	\$ (8,929)	\$ 345,077,011

Included in current year additions above is \$7,884,238 of donated infrastructure acquired through the acceptance of subdivisions into the jury's road maintenance system, and \$28,543 of donated equipment through a grant from the state of Louisiana.

Depreciation expense was charged to Governmental Activities as follows:

Public safety	\$ 181,837
Public works	8,627,019
Health and welfare	47,390
Culture and recreation	1,175,687
Capital projects	299,112
Economic development	813,140
General government - other	1,151,617
	<u>\$ 12,295,802</u>

(Continued)

Bossier Parish Police Jury  
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Notes to Financial Statements  
December 31, 2020  
(Continued)

	Balance at Jan. 1, 2020	Additions	Deletions	Balance at Dec. 31, 2020
<b>Business-Type Activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,460,369	\$	\$	\$ 1,460,369
Goodwill	1,226,000			1,226,000
Total capital assets, not being depreciated	2,686,369			2,686,369
Capital assets, being depreciated:				
Furniture, equipment & vehicles	76,711			76,711
Plant and improvements	56,610,485	122,697		56,733,182
Total capital assets, being depreciated	56,687,196	122,697		56,809,893
Less accumulated depreciation:				
Furniture, equipment & vehicles	(72,180)	(4,531)		(76,711)
Buildings and improvements	(6,050,187)	(1,954,454)		(8,004,641)
Total accumulated depreciation	(6,122,367)	(1,958,985)		(8,081,352)
Total capital assets, being depreciated, net	50,564,829	(1,836,288)		48,728,541
Business-type activities capital assets, net	<u>\$ 53,251,198</u>	<u>\$ (1,836,288)</u>	<u>\$</u>	<u>\$ 51,414,910</u>

Included in current year additions above is \$122,697 of donated assets acquired in the acquisition of wastewater and sewerage collection and treatment systems.

Depreciation expense was charged to Business-Type Activities as follows:

Water and Sewer	<u>\$ 1,958,985</u>
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(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
(Continued)

(7) Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses at December 31, 2020, consisted of the following:

<u>Class of Payable</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Salaries and benefits	\$ 183,086	\$
Accounts	2,967,445	78,296
Compensated absences	57,037	
Other		15,660
Total – fund statements	<u>3,207,568</u>	
Internal service fund-claims payable	381,269	
Accrued interest	16,562	35,934
Total – government-wide statements	<u>\$ 3,605,399</u>	<u>\$ 129,890</u>

(8) Interfund Balances

Interfund balances on the fund statements at December 31, 2020 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Governmental Funds:		
General	\$ 250,908	\$ 150,828
Highway	308,123	174,791
Library	276,837	
Section 8	26,906	
Capital Improvements	223,401	
Other Governmental Funds	<u>212,290</u>	<u>160,662</u>
Subtotal Governmental Funds	<u>1,298,465</u>	<u>486,281</u>
Enterprise Funds:		
Enterprise fund	38,276	
Internal service fund		850,460
Subtotal Enterprise Funds	<u>38,276</u>	<u>850,460</u>
Total	<u>\$ 1,336,741</u>	<u>\$ 1,336,741</u>

Interfund balances on the Statement of Net Position at December 31, 2020 consisted of the following:

	<u>Due From</u>	<u>Due To</u>
Advance from Police Jury	\$ 9,771,612	\$ 9,771,612
Enterprise fund	<u>(38,226)</u>	<u>(38,276)</u>
Internal balances, Statement of Net Position	<u>\$ 9,733,386</u>	<u>\$ 9,733,336</u>

(Continued)

Bossier Parish Police Jury  
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(Continued)

Interfund balances are the result of the time lag between dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(9) Interfund Transfers

Interfund transfers for the year ended December 31, 2020, consisted of the following:

Transfer To	Transfer From							Total
	General	Highway	Library	Capital Improvements	Non-Major Governmental Funds	Total Governmental Funds	Proprietary Fund	
General	\$	\$ 75,000	\$	\$ 1,758,000	\$ 150,192	\$ 1,983,192	\$	\$ 1,983,192
LCDA Sewer Construction							477,147	477,147
Non-Major Governmental Funds	1,361,073	771,960	4,000,000	4,713,032	1,279,417	12,125,482	48,594	12,174,076
Total Governmental Funds	1,361,073	846,960	4,000,000	6,471,032	1,429,609	14,108,674	525,741	14,634,415
Proprietary Fund	597,720			1,100,000		1,697,720		1,697,720
Total	\$ 1,958,793	\$ 846,960	\$ 4,000,000	\$ 7,571,032	\$ 1,429,609	\$ 15,806,394	\$ 525,741	\$ 16,332,135

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(10) Criminal Court Fund

R.S. 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year-end be transferred to the parish General Fund. The following details the amount due at December 31, 2020:

Balance due at January 1, 2019	\$ 43,923
Amount due for 2020	106,268
Total	150,191
Remitted during 2020	
Balance due at December 31, 2020	\$ 150,191

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Notes to Financial Statements  
December 31, 2020  
(Continued)

(11) Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Revenue Bonds:					
Direct borrowings and direct placements:					
Sales Tax Refunding 2016B	\$ 8,000,000	\$	\$( 3,110,000)	\$ 4,890,000	\$ 3,180,000
Total direct borrowings and direct placements	<u>8,000,000</u>		<u>( 3,110,000)</u>	<u>4,890,000</u>	<u>3,180,000</u>
Other bonds:					
Series 2010 Build America Bonds	919,000		( 919,000)		
Revenue Bonds Series 2012 (LCDA CWWSD)	11,095,000		(10,750,000)	345,000	170,000
Series 2020 refunding bonds		11,480,000		11,480,000	
Series 2019 Revenue bonds	2,745,000	10,200,000		12,945,000	
Series 2015 Revenue Refunding bonds	<u>9,200,000</u>		<u>( 1,055,000)</u>	<u>8,145,000</u>	<u>1,080,000</u>
Total other bonds	<u>23,959,000</u>	<u>21,680,000</u>	<u>( 12,724,000)</u>	<u>32,915,000</u>	<u>1,250,000</u>
Total Revenue Bonds	<u>31,959,000</u>	<u>21,680,000</u>	<u>(15,834,000)</u>	<u>37,805,000</u>	<u>4,430,000</u>

(Continued)

Bossier Parish Police Jury  
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Notes to Financial Statements  
December 31, 2020  
(Continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Other long-term liabilities:					
Compensated absences	596,762	432,334	( 303,884)	725,212	345,189
Other post-employment benefit obligations	13,882,347		( 902,461)	12,979,886	
Net pension liability	<u>6,447,698</u>		<u>( 6,377,141)</u>	<u>70,557</u>	
Total other long-term liabilities	<u>20,962,807</u>	<u>432,334</u>	<u>( 7,583,486)</u>	<u>13,775,655</u>	<u>345,189</u>
Governmental activities long-term liabilities	<u>\$ 52,885,807</u>	<u>\$ 22,112,334</u>	<u>\$(23,417,486)</u>	51,580,655	4,775,189
Less amounts due within period of availability— recorded in accounts payable				<u>( 57,037)</u>	<u>( 57,037)</u>
Total long-term liabilities, government-wide statements				<u>\$ 51,523,618</u>	<u>\$ 4,718,152</u>
Business-type Activities:					
Direct borrowings and direct placements:					
Utility Revenue Bonds					
Series 2012	\$ 14,652,504	\$ 48,594	\$( 914,000)	\$ 13,787,098	\$ 925,000
Series 2015	<u>8,618,000</u>		<u>( 470,000)</u>	<u>8,148,000</u>	<u>474,000</u>
Total Utility Bonds	<u>23,270,504</u>	<u>48,594</u>	<u>( 1,384,000)</u>	<u>21,935,098</u>	<u>1,399,000</u>
Other long-term liabilities:					
Other post-employment benefit obligations	326,810		( 27,911)	298,899	
Net pension liability	<u>289,784</u>		<u>( 286,577)</u>	<u>3,207</u>	
Total other long-term liabilities	<u>616,594</u>		<u>( 314,488)</u>	<u>302,106</u>	
Business-type activities long-term liabilities	<u>\$ 23,887,098</u>	<u>\$ 48,594</u>	<u>\$(1,698,488)</u>	<u>\$ 22,237,204</u>	<u>\$ 1,399,000</u>

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Notes to Financial Statements  
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(Continued)

Governmental activities revenue bonds consist of the following issues:

Sales Tax Refunding Bonds, Series 2016B, original amount \$8,000,000 for the purpose of advance refunding the Series 2010A Bonds, thus providing debt reductions and recapture of the reserve fund; interest rate of 1.50%; interest only payments through December 31, 2019, then due in annual installments of approximately \$1,710,000 to \$3,110,000 beginning July, 2020 through 2022. Repayment of debt will be from sales tax revenues. \$ 4,890,000

Series 2012, Revenue Bonds, original amount \$11,835,000 for the acquisition, upgrade, expansion, construction and equipping parish owned public improvements; interest rate of 2.0% to 5.00%; due in annual installments of approximately \$413,060 to \$1,209,000 through 2042. Repayment of debt will be from any lawfully available funds. This bond was partially refunded with Series 2020 Taxable Revenue Refunding Bonds. 345,000

Series 2020 Taxable Revenue Refunding Bonds, original amount \$11,480,000, for the purpose of advance refunding a portion of Series 2012 Revenue Bonds; interest rate of .494% to 3.225%; due in annual installments of approximately \$100,000 beginning in 2022 to approximately \$1,065,000 through 2042. Repayment will be from any lawfully available funds. 11,480,000

Series 2019, Revenue Bonds, original amount \$20,820,000 for the purpose of providing funds to finance capital improvements for the Parish and pay costs of issuance of the bond; interest rate of 3.25%; due in annual installments, beginning 2022, of approximately \$800,000 to \$1,977,000 through 2034. Repayment of debt will be from any lawfully available funds. 12,945,000

Series 2015 Revenue Refunding Bonds, original amount of \$11,590,000, for the purpose of refunding certain maturities of the Series 2007 revenue bonds; interest rate 2.44%; due in annual installments of approximately \$75,000 through \$1,250,000 through 2027. Repayment of debt will be from any lawfully available funds. Funds provided through the Louisiana Local Government Environmental Facilities and Community Development Authority. 8,145,000

\$ 37,805,000

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Bossier Parish Police Jury  
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(Continued)

Business-type activities utility revenue bonds consist of the following issues:

Series 2012, Utilities Revenue Bonds, total amount available \$17,750,000 for constructing and acquiring improvements, extensions and replacements to the sewer system or any portion thereof; interest rate of .45% due in semi-annual installments of approximately \$39,938 through 2014 then annual amounts of approximately \$900,000 to \$975,000 through 2034. Payable from income and revenues derived from the sewer system. As of December 31, 2018, \$17,689,504 had been drawn on this issue through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

\$ 13,787,098

Series 2015, Utilities Revenue Bonds, total amount available \$10,000,000 for constructing and acquiring improvements extensions to the sewer portion of the system; interest rate of .45% due in semi-annual installments of approximately \$456,000 to \$546,000 through 2036. Payable from income and revenues derived from the sewer system. Funds provided through the Clean Water State Revolving Fund administered by the Louisiana Department of Environmental Quality.

8,148,000

\$ 21,935,098

In-substance Defeasance of Series 2012 Indebtedness

In December, 2020, the police jury issued \$11,480,000 of Taxable Revenue Refunding Bonds, Series 2020, which were issued for the purpose of advance refunding of a portion of the Series 2012 indebtedness outstanding principal amount, (Refunded Bonds), pursuant to a trust indenture dated December 1, 2020. The amount of the Refunded Bonds was \$10,590,000, with interest rates of 2.00% to 5.00%. The net proceeds of the refunding bonds, along with other resources, were placed in an escrow fund. The deposit of the funds shall constitute an irrevocable deposit of said funds exclusively for the benefit of the owners of the refunded bonds and shall be applied solely to the repayment of the principal and interest of the refunded bonds as the same mature and become due or are redeemed. The escrow agent will apply the funds to purchase "government obligations" as defined in the escrow agreement. As a result, the \$10,590,000 of the refunded bonds is considered an in-substance defeasance, and the Police Jury has removed the liability from its accounts. The outstanding balance of the defeased bonds is \$10,590,000 at December 31, 2020.

The advanced refunding reduced total debt service payments over the next 22 years by approximately \$2,163,776. This results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately \$1,631,273.

Payments on long-term debt – revenue bonds are made from debt service funds. Payments on utility revenue bonds are made from the Enterprise fund. Compensated absences liability will be liquidated through various governmental funds. The liability for compensated absences at December 31, 2020, was allocated to the following funds: General fund (26%), Highway fund (31%), Library fund (21%), and Non-Major Governmental funds (22%).

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Debt service requirements at December 31, 2020, were as follows:

<u>Fiscal Year</u>	<u>Direct Borrowings and Direct Placements</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 3,180,000	\$ 73,350	\$ 3,253,350
2022	1,710,000	25,650	1,735,650
	<u>\$ 4,890,000</u>	<u>\$ 99,000</u>	<u>\$ 4,989,000</u>

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,250,000	\$ 697,292	\$ 1,947,292
2022	1,882,406	883,359	2,765,765
2023	2,274,244	848,433	3,122,677
2024	2,342,223	790,467	3,132,690
2025	2,396,445	730,145	3,126,590
2026-2030	9,032,897	2,755,945	11,788,842
2031-2035	6,876,785	1,603,062	8,479,847
2036-2040	4,760,000	705,250	5,465,250
2041-2042	2,100,000	67,950	2,167,950
	<u>\$32,915,000</u>	<u>\$ 9,081,903</u>	<u>\$41,996,903</u>

<u>Fiscal Year</u>	<u>Utility Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 1,399,000	\$ 95,526	\$ 1,494,526
2022	1,412,000	89,235	1,501,235
2023	1,426,000	82,850	1,508,850
2024	1,440,000	76,401	1,516,401
2025	1,453,000	69,892	1,522,892
2026-2030	7,477,000	249,633	7,726,633
2031-2035	6,782,098	79,742	6,861,840
2036	546,000	1,229	547,229
	<u>\$21,935,098</u>	<u>\$ 744,508</u>	<u>\$22,679,606</u>

(12) Note Receivable

On March 23, 2020, the Police Jury executed a cooperative endeavor agreement with CBB Water System, Inc in the amount of \$355,742. The note is non-interest bearing, matures on January 1 2045, and requires annual payments be made each year of \$14,230, beginning in 2021. At December 31, 2020, the principal balance of \$355,742 was owed to the Police Jury on this note.

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(13) Pension Plan

The police jury participates in the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

All employees of the police jury are members of Plan A.

**Plan Description**

Parochial Employees' Retirement System of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established and provided for by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

**Eligibility Requirements:**

All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate. As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

**Retirement Benefits:**

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

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Survivor Benefits:

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan:

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan (DROP) on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits:

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

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Cost of Living Increases:

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Employer Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2019, the actuarially determined contribution rate was 12.18% of member's compensation for Plan A. However, the actual rate for the fiscal year ending December 31, 2019 was 11.5% for Plan A. The actual rate for the fiscal year ending December 31, 2020 was 12.25%. The police jury's contributions to the System for the years ended December 31, 2020, 2019, and 2018 were \$1,351,323, \$1,126,958, and \$1,061,657, respectively.

According to state statute, the System also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions received by the System and attributable to the police jury during the years ended December 31, 2020 and 2019 were \$126,802 and \$115,999, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the police jury reported a net pension liability \$73,764 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of Parochial Employees' Retirement System of Louisiana. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The resulting allocation percentages were used in calculating each employer's proportionate share of the pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contribution to the plan during the fiscal year ended December 31, 2019 as compared to the total of all employer's contributions received by the plan during the fiscal year ended December 31, 2019.

At December 31, 2019, the police jury's proportion was 1.56695%, which was an increase of .04894% from its proportion measured as of December 31, 2018.

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For the year ended December 31, 2020, the police jury recognized pension expense of \$1,456,613, plus employer's amortization of change in proportionate share and the difference between employer contributions and proportionate share of contributions, \$33,270.

At December 31, 2020, the police jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Inflows of Resources</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Differences between expected and actual experience	\$ 631,630	\$ 28,710
Net difference between projected and actual earnings		
On pension plan investments	2,644,815	120,219
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,049	18,117
<b>Total</b>	<b>\$ 3,281,494</b>	<b>\$ 167,046</b>
	<u>Deferred Outflows of Resources</u>	
	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Changes of assumptions	\$ 985,407	\$ 44,791
Net difference between projected and actual earnings		
On pension plan investments		
Changes in proportion and differences between employer contributions and proportionate share of contributions	65,519	2,978
Employer contributions subsequent to the measurement Date	1,292,570	58,753
<b>Total</b>	<b>\$ 2,346,817</b>	<b>\$ 106,522</b>

The police jury reported a total of \$1,351,323 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of December 31, 2020, which will be recognized as a reduction in net pension liability in the year ended December 31, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ (503,263)
2022	(658,376)
2023	95,467
2024	(1,280,352)
<b>Total</b>	<b>\$ (2,346,524)</b>

(Continued)

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Notes to Financial Statements  
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**Actuarial Methods and Assumptions**

The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension asset as of December 31, 2020 are as follows:

Valuation Date	December 31, 2019
Actuarial Cost Method	Plan A – Entry Age Normal
Investment Rate of Return	6.50% net investment expense, including inflation
Expected Remaining	
Service lives	4 years
Projected Salary Increases	Plan A – 4.75%
Inflation Rate	2.40%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The discount rate used to measure the total pension liability was 6.50% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(Continued)

Bossier Parish Police Jury  
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The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.18% for the year ended December 31, 2019. Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real assets	2%	0.11%
Totals	100%	5.18%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.18%

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For Disabled annuitants, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

**Sensitivity to Change in Discount Rate**

The following presents the net pension liability of the participating employers as of December 31, 2019 calculated using the discount rate of 6.5%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.5% or one percentage point higher 7.5% than the current rate.

(Continued)

Bossier Parish Police Jury  
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Notes to Financial Statements  
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(Continued)

	PLAN A		
	Changes in Discount Rate		
		Current	
	1% Decrease 5.50%	Discount Rate 6.50%	1% Increase 7.50%
Net Pension Liability (Asset)	\$ 7,972,457	\$ 73,764	\$ (6,545,187)

**Change in Net Pension Liability**

The changes in the net pension liability for the year ended December 31, 2019 were recognized in the current reporting period as pension expense except as follows:

**Differences between Expected and Actual Experience:**

Differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

**Differences between Projected and Actual Investment Earnings:**

Differences between projected and actual investment earnings on pension plan investments were recognized in pension expense using the straight-line amortization method over a closed five year period.

**Change in Assumptions:**

The changes of assumptions about future economic or demographic factors were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan.

**Change in Proportion:**

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense/(benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan.

**Contributions – Proportionate Share**

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense/(benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan.

**Retirement System Audit Report**

Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2019. Access to the audit report can be found on the System's website: [www.persla.org](http://www.persla.org) or on the Office of Louisiana Legislative Auditor's official website: [www.la.state.la.us](http://www.la.state.la.us).

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Bossier Parish Police Jury  
Benton, Louisiana  
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December 31, 2020  
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**Plan Fiduciary Net Position**

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues and expenses were recorded with the use of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts. The Plan's fiduciary net position has been determined on the same basis as that used by the plan.

Detailed information about the fiduciary net position is available in a stand-alone audit report on their financial statements for the year ended December 31, 2019. Access to these reports can be found on the Louisiana Legislative Auditor's website, [www.lia.la.gov](http://www.lia.la.gov).

(14) Postemployment Health Care and Life Insurance Benefits

**General Information about the OPEB Plan**

*Plan description* – The Bossier Parish Police Jury (the police jury) provides certain continuing health care and life insurance benefits for its retired employees. The Bossier Parish Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the police jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the police jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* – Medical benefits are provided through comprehensive plan and are made available to employees upon actual retirement. The employer pays 80% of the cost of retiree medical insurance. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or age 67 and 7 years of service. To obtain retiree medical coverage, a retiree must have been in the medical plan for at least fifteen years. For the few employees not covered by the Parochial System, the same retirement eligibility has been assumed.

Life insurance coverage is available to retirees and is based on a blended rate (active and retired). The employer pays 80% of the cost of the retiree life insurance, but it is based on the blended rate. Retiree insurance coverage amounts are reduced to a flat \$9,000.

Dental insurance coverage is provided to retirees. The employer pays 80% of the cost of the dental insurance for the retirees only, not dependents. The unblended rate has been used. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance. The dental actuarial costs and liabilities are included in the medical results.

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
(Continued)

*Employees covered by benefit terms* – At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	61
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>154</u>
	<u>215</u>

**Total OPEB Liability**

The police jury's total OPEB liability of \$13,278,785 was measured as of December 31, 2020 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	2.74% annually (Beginning of Year to Determine ADC)
	2.12%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Flat 5.5% annually for ten years, 4.5% thereafter
Mortality	SOA RP-2000 Table

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2020, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2020.

**Changes in the Total OPEB Liability**

Balance at December 31, 2019	<u>\$ 14,209,157</u>
Changes for the year:	
Service cost	348,362
Interest	384,021
Differences between expected and actual experience	(1,396,846)
Changes in assumptions	121,699
Benefit payments and net transfers	<u>(387,608)</u>
Net changes	<u>(930,372)</u>
Balance at December 31, 2020	<u>\$ 13,278,785</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
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Changes of assumptions and other inputs reflect a change in the discount rate from 2.74% in 2019 to 2.12% in 2020.

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the police jury, as well as what the police jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current discount rate:

	1.0% Decrease (1.12%)	Current Discount Rate (2.12%)	1.0% Increase (3.12%)
Total OPEB liability	\$ 15,353,000	\$ 13,278,785	\$ 11,597,859

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease (4.5%)	Current Healthcare Trent Rate (5.5%)	1.0% Increase (6.5%)
Total OPEB liability	\$ 11,939,444	\$ 13,278,785	\$ 14,948,427

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2020, the police jury recognized OPEB expense of \$681,468. At December 31, 2020, the police jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Governmental Activities	Business-type Activities	Governmental Activities	Business-type Activities
Differences between expected and actual experience	\$ 266,675	\$ 6,166	\$ 1,285,961	\$ 34,734
Changes in assumptions	2,549,491	59,047	912,011	24,697
Total	<u>\$ 2,816,166</u>	<u>\$ 65,213</u>	<u>\$ 2,197,972</u>	<u>\$ 59,431</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

(Continued)

Bossier Parish Police Jury  
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Notes to Financial Statements  
December 31, 2020  
(Continued)

<u>Years ending December 31:</u>	
2021	\$ (50,915)
2022	(50,915)
2023	(50,915)
2024	(50,915)
2025	(50,915)
Thereafter	878,551

(15) Tax Abatement

As of December 31, 2020, the Police Jury is subject to tax abatement agreements which were entered into by the State of Louisiana through the Industrial Tax Exemption Program (ITEP). The agreements allows localities to abate property taxes for a variety of economic development purposes, including job creation, as well as business relocation, retention, and expansion.

The Police Jury has not made any commitments as part of the agreements other than to reduce taxes.

Industrial Tax Exemption (ITEP):

The Louisiana Industrial Ad Valorem Tax Exemption Program (ITEP) is an original state incentive program which offers an attractive tax incentive for manufacturers within the state. The program abates, up to ten years, local property taxes (Ad Valorem) on a manufacturer's new investment and annual capitalized additions related to the manufacturing site with the approval of the Governor. The legal authority is Article 7, Section 21(F) of the Louisiana Constitution.

Gross Dollar Amount by Which the District's Tax Revenues Were Reduced: The Police Jury estimates property tax revenues have been reduced by \$140,296 for the year.

(16) Commitments

The Police jury has an on-going project for the construction of a new North South Corridor. The estimated costs for the project are approximately \$16,301,426. Funding for this project is to be provided by federal funds at 80% of the construction costs and from police jury funds for the remaining 20%. As of December 31, 2020, the police jury has signed commitments for construction in relation to this project of approximately \$16,301,426. As of December 31, 2020, approximately \$14,126,343, had been incurred on the contracts, with the balance remaining to be incurred subsequent to December 31, 2020.

In addition to the North South Corridor project, as of December 31, 2020, the police jury has commitments for signed construction, engineering, and other contracts of approximately \$7,850,794. As of December 31, 2020, approximately \$4,760,540 had been incurred on those contracts, with the balance remaining in those contracts to be incurred subsequent to December 31, 2020.

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
(Continued)

(17) Receivables

The following is a summary of receivables at December 31, 2020:

<u>Class of Receivable</u>	
Governmental activities –	
Ad valorem taxes	\$ 15,409,029
Sales and use taxes	2,316,095
Intergovernmental grants	1,269,449
Fees, charges, and commissions for services	94,337
Fines and forfeitures	60,754
Gaming	237,622
Mineral leases	20,714
Licenses and permits	1,580
Other	<u>745,468</u>
Total – governmental activities	<u>\$ 20,155,048</u>
Business-type activities –	
Accounts receivable – water and sewer charges	<u>\$ 432,743</u>

Accounts receivable for business-type activities are shown net of an allowance for doubtful accounts of \$99,376.

(18) Litigation and Claims

At December 31, 2020, the police jury is involved in numerous lawsuits. In the opinion of legal counsel for the police jury, the potential loss on all claims and lawsuits is not presently determinable.

(19) Leases

For the year ended December 31, 2020, the police jury had two operating leases for equipment utilized by the police jury. Lease payments on the leases for the year ended December 31, 2020 totaled \$166,827. Future minimum lease payments under these leases are as follows:

<u>Year Ending December 31,</u>	
2021	184,730
2022	114,594
2023	61,854
2024	<u>38,722</u>
	<u>\$ 399,900</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
(Continued)

(20) Fund Balance Classifications

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balance are detailed according to balance classification and fund, as follows:

	Major Special Revenue Funds					Major Capital Projects Fund	Other Governmental Funds	Total
	General Fund	Highway	Library	Section 8	Capital Improvements	LCDA Sewer Construction		
Fund balances:								
Nonspendable	\$	\$	\$	\$	\$	\$ 9,771,612	\$	\$ 9,771,612
Restricted:								
Culture and recreation			2,303,994				8,027,061	10,331,055
Capital projects					5,942,881		5,660,709	11,603,590
Public works							374,337	374,337
Health and Welfare				873,057			637,238	1,510,295
Public safety							2,293,119	2,293,119
Debt service						159,635	1,568,405	1,728,040
Assigned:								
Public Safety	123,884						2,821,336	2,945,220
Public works		10,286,387						10,286,387
Culture and recreation			3,022,969				1,265,525	4,288,494
Capital projects	2,616,320				2,014,644		262,638	4,893,602
Health and Welfare							144,649	144,649
Debt service							320,446	320,446
Economic development							941,594	941,594
Unassigned	7,347,736						(66,249)	7,281,487
Total fund balances	\$10,087,940	\$10,286,387	\$5,326,963	\$873,057	\$7,957,525	\$9,931,247	\$24,250,608	\$68,713,927

The Capital Projects Fund had a deficit fund balance at year end of \$66,249. This amount is included in Other Governmental Funds as unassigned fund balance. The deficit is the result of payables which were recorded at year-end.

(21) Subsequent Events

On March 18, 2020, the Police Jury was awarded \$31,754,958, from FEMA. This award will be used to repair road segments in Bossier Parish that were damaged during the March 2016 flood. A 25% match is required in relation to these funds. The Police Jury was awarded a Louisiana Community Development Block Grant (LCDBG) in the amount of \$9,126,469 to be used for matching purposes. In March 2021, the Police Jury approved the issuance of \$9,000,000, in Series 2021 Revenue Bonds, which will be used to fund the initial costs of the road repairs. The Police Jury has awarded two engineering contracts in relation to the FEMA funding, one with costs not to exceed \$1,000,000 and one with costs not to exceed \$225,000.

In May 2021, the Police Jury received \$12,337,918 of Coronavirus State and Local Fiscal Recovery Funds, which represents fifty percent (50%) of the funds allocated to Bossier Parish. The remaining funds are expected to be received in 2022. These funds will be utilized for the intended purposes as identified by the U.S. Department of the Treasury.

In 2021, the Police Jury also awarded two construction contracts for road improvements and roadside vegetation management totaling approximately \$517,082.

Subsequent events have been evaluated through June 23, 2021, the date the financial statements were available to be issued.

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to Financial Statements  
December 31, 2020  
(Continued)

(22) Risk Management

The police jury purchases commercial insurance to provide workers compensation coverage and general liability and property insurance. There were no significant reductions in insurance coverage from the previous year.

Starting January 1, 2016, the Police Jury established a new partially self-funded health insurance policy. Under this policy the Jury pays Blue Cross and Blue Shield of Louisiana an admin fee to process dental, medical, and prescription drug claims. The Jury assumes all risk, except that which is covered by a medical stop-loss policy purchased from Blue Cross Blue Shield. The stop-loss policy has an individual limit of \$175,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have occurred but have not been reported. The estimated liability is based on generally accepted accounting principles, which require that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. Changes in the balances of the group's liability during 2020 are as follows:

	<u>Liability</u> <u>January 1</u>	<u>Claims and</u> <u>Changes in</u> <u>Estimates</u>	<u>Less Claims</u> <u>Payments</u>	<u>Liability</u> <u>December 31</u>
2020	\$ 405,888	\$ 1,757,129	( 1,781,748)	\$ 381,269
2019	478,546	3,734,809	( 3,807,467)	405,888
2018	389,278	2,784,331	( 2,695,063)	478,546
2017	229,821	4,341,620	( 4,182,163)	389,278
2016		3,057,574	( 2,827,753)	229,821

(23) Economic Dependency

The following are the principal taxpayers for the parish and their 2020 assessed valuation.

	<u>2020</u> <u>Assessed</u> <u>Valuation</u>	<u>Percent of</u> <u>Total Assessed</u> <u>Valuation</u>
Aethon Energy Operating	\$ 27,830,119	2.38%
Southwestern Electric Power	25,209,430	2.15%
Halliburton Energy Services	16,225,660	1.39%
Cactus Wellhead LLC	10,864,107	0.93%
Horseshoe Entertainment	10,764,540	0.92%
Bossier Casino Venture	10,591,608	0.91%
Calumet Refining	8,975,870	0.77%
Gulf Crossing Pipeline LLC	8,805,080	0.75%
Midcontinent Express Pipeline	8,229,780	0.70%
Louisiana Machinery Company	7,571,510	0.65%
	<u>\$ 135,067,704</u>	<u>11.55%</u>

Bossier Parish Policy Jury  
Benton, Louisiana  
Required Supplementary Information  
Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 2,000,000	\$ 2,037,493	\$ 2,015,771	\$ (21,722)
Sales tax	1,625,000	1,650,000	1,886,094	236,094
Licenses and permits	1,304,000	1,366,900	1,767,278	400,378
Intergovernmental revenues	2,307,000	2,750,410	2,797,912	47,502
Fees, charges, and commissions for services	156,500	155,500	76,383	(79,117)
Other revenues	510,378	382,698	327,764	(54,934)
Total revenues	7,902,878	8,343,001	8,871,202	528,201
Expenditures:				
Current:				
General government:				
Legislative	444,350	470,200	457,728	12,472
Judicial	798,705	830,625	774,438	56,187
Elections	395,461	384,811	182,836	201,975
Finance and administrative	2,223,200	2,222,995	1,889,156	333,839
Other	304,022	296,435	242,054	54,381
Public safety	2,727,000	2,834,964	3,530,090	(695,126)
Health and welfare	192,000	192,000	189,224	2,776
Culture and recreation	2,500	27,500	15,401	12,099
Capital projects	1,500	1,500	1,500	
Economic development	188,816	193,722	141,774	51,948
Total expenditures	7,277,554	7,454,752	7,424,201	30,551
Excess (deficiency) of revenues over expenditures	625,324	888,249	1,447,001	558,752
Other financing sources (uses):				
Operating transfers in			225,191	225,191
Operating transfers out	(550,257)	(1,050,257)	(533,757)	516,500
Total other financing sources (uses)	(550,257)	(1,050,257)	(308,566)	741,691
Excess (deficiency) of revenues and other sources over expenditures and other uses	75,067	(162,008)	1,138,435	1,300,443
Fund balances at beginning of year	5,859,036	6,431,853	6,590,943	159,090
Fund balances at end of year	\$ 5,934,103	\$ 6,269,845	\$ 7,729,378	\$ 1,459,533

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury  
Benton, Louisiana  
Required Supplementary Information  
Budgetary Comparison Schedule  
Highway Fund  
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
<b>Revenues:</b>				
Ad valorem taxes	\$ 2,100,000	\$ 2,000,000	\$ 1,969,370	\$ (30,630)
Sales tax	7,600,000	8,200,000	9,078,953	878,953
Gaming Tax	1,200,000	750,000	841,898	91,898
License and permits	315,000	315,000	416,428	101,428
Intergovernmental revenues	11,418,000	6,564,000	4,181,092	(2,382,908)
Fines and forfeitures	270,000	100,000	84,498	(15,502)
Use of money and property	25,000	55,000	133,591	78,591
Other revenues	25,000	56,133	172,212	116,079
Total revenues	<u>22,953,000</u>	<u>18,040,133</u>	<u>16,878,042</u>	<u>(1,162,091)</u>
<b>Expenditures:</b>				
Current:				
General government:				
Finance and administrative	185,000	195,000	127,098	67,902
Public works	17,730,050	15,159,500	15,623,532	(464,032)
Total expenditures	<u>17,915,050</u>	<u>15,354,500</u>	<u>15,750,630</u>	<u>(396,130)</u>
Excess (deficiency) of revenues over expenditures	<u>5,037,950</u>	<u>2,685,633</u>	<u>1,127,412</u>	<u>(1,558,221)</u>
Other financing sources (uses):				
Operating transfers out	(964,950)	(771,960)	(846,960)	(75,000)
Total other financing sources (uses)	<u>(964,950)</u>	<u>(771,960)</u>	<u>(846,960)</u>	<u>(75,000)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>4,073,000</u>	<u>1,913,673</u>	<u>280,452</u>	<u>(1,633,221)</u>
Fund balances at beginning of year	<u>9,219,407</u>	<u>8,551,316</u>	<u>8,418,749</u>	<u>(132,567)</u>
Fund balances at end of year	<u>\$ 13,292,407</u>	<u>\$ 10,464,989</u>	<u>\$ 8,699,201</u>	<u>\$ (1,765,788)</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury  
Benton, Louisiana  
Required Supplementary Information  
Budgetary Comparison Schedule  
Library Fund  
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 7,500,000	\$ 7,500,000	\$ 7,491,656	\$ (8,344)
Intergovernmental revenues	165,000	165,000	168,395	3,395
Fees, charges, and commissions for services	40,000	18,250	21,835	3,585
Fines and forfeitures	5,000	1,195	1,151	(44)
Use of money and property	100,000	100,000	73,443	(26,557)
Other revenues	7,000	16,895	16,950	55
Total revenues	<u>7,817,000</u>	<u>7,801,340</u>	<u>7,773,430</u>	<u>(27,910)</u>
Expenditures:				
Current:				
General government:				
Finance and administrative	235,000	243,522	244,064	(542)
Culture and recreation	<u>7,582,000</u>	<u>7,422,092</u>	<u>7,282,978</u>	<u>139,114</u>
Total expenditures	<u>7,817,000</u>	<u>7,665,614</u>	<u>7,527,042</u>	<u>138,572</u>
Excess (deficiency) of revenues over expenditures		<u>135,726</u>	<u>246,388</u>	<u>110,662</u>
Other financing sources (uses):				
Operating transfers out	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	
Total other financing sources (uses)	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>	
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(4,000,000)</u>	<u>(3,864,274)</u>	<u>(3,753,612)</u>	<u>110,662</u>
Fund balances at beginning of year	<u>8,712,885</u>	<u>9,428,140</u>	<u>9,464,600</u>	<u>36,460</u>
Fund balances at end of year	<u>\$ 4,712,885</u>	<u>\$ 5,563,866</u>	<u>\$ 5,710,988</u>	<u>\$ 147,122</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury  
Benton, Louisiana  
Required Supplementary Information  
Budgetary Comparison Schedule  
Section 8  
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Intergovernmental revenues	\$ 5,578,309	\$ 5,628,009	\$ 5,917,778	289,769
Other revenue			28,497	28,497
Use of money and property		7,500	7,871	371
Total revenues	<u>5,578,309</u>	<u>5,635,509</u>	<u>5,954,146</u>	<u>318,637</u>
Expenditures:				
Current:				
General government:				
Health and Welfare	<u>5,617,870</u>	<u>5,681,970</u>	<u>5,621,462</u>	<u>60,508</u>
Total expenditures	<u>5,617,870</u>	<u>5,681,970</u>	<u>5,621,462</u>	<u>60,508</u>
Excess (deficiency) of revenues over expenditures	(39,561)	(46,461)	332,684	379,145
Fund balances at beginning of year	<u>160,712</u>	<u>160,712</u>	<u>162,995</u>	<u>2,283</u>
Fund balances at end of year	<u>\$ 121,151</u>	<u>\$ 114,251</u>	<u>\$ 495,679</u>	<u>\$ 381,428</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Policy Jury  
Benton, Louisiana  
Required Supplementary Information  
Budgetary Comparison Schedule  
Capital Improvements  
For the Year Ended December 31, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Sales tax	\$ 9,400,000	\$ 9,400,000	\$ 10,002,770	\$ 602,770
Use of money and property	75,000	65,000	47,328	(17,672)
Other revenues		197,394	201,843	4,449
Total revenues	<u>9,475,000</u>	<u>9,662,394</u>	<u>10,251,941</u>	<u>589,547</u>
Expenditures:				
Current:				
General government:				
Other Administration	4,129,529	4,104,829	3,327,357	777,472
Public works	81,000	386,000	617,385	(231,385)
Health and Welfare	800,000	101,000	69,719	31,281
Total expenditures	<u>5,010,529</u>	<u>4,591,829</u>	<u>4,014,461</u>	<u>577,368</u>
Excess (deficiency) of revenues over expenditures	<u>4,464,471</u>	<u>5,070,565</u>	<u>6,237,480</u>	<u>1,166,915</u>
Other financing sources (uses):				
Operating transfers out	<u>(6,578,000)</u>	<u>(7,119,675)</u>	<u>(7,571,032)</u>	<u>(451,357)</u>
Total other financing sources (uses)	<u>(6,578,000)</u>	<u>(7,119,675)</u>	<u>(7,571,032)</u>	<u>(451,357)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(2,113,529)</u>	<u>(2,049,110)</u>	<u>(1,333,552)</u>	<u>715,558</u>
Fund balances at beginning of year	<u>6,748,092</u>	<u>7,737,584</u>	<u>7,924,435</u>	<u>186,851</u>
Fund balances at end of year	<u>\$ 4,634,563</u>	<u>\$ 5,688,474</u>	<u>\$ 6,590,883</u>	<u>\$ 902,409</u>

See accompanying note to the required supplementary schedule.

Bossier Parish Police Jury  
Benton, Louisiana  
Note to Required Supplementary Information  
For the Year Ended December 31, 2020

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. There was one amendment to the budget during 2020. For GAAP basis financial reporting, the General fund includes activities of the Juvenile Detention, Capital Projects Reserve and Sewer Operation funds, as those funds do not meet the criteria to be classified as special revenue funds.

The following schedule reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on the statement of revenues, expenditures and changes in fund balances (budget - cash basis) with the amounts shown on the statement of revenues, expenditures and changes in fund balances (GAAP basis):

	General Fund	Highway Fund	Library Fund	Section 8 Fund	Capital Improvement
Excess (Deficiency) of revenue and other expenditures and other uses (budget basis)	\$ 1,138,435	\$ 280,452	\$ (3,753,612)	\$ 332,684	\$ (1,333,552)
Adjustments:					
Revenue accruals - net	4,578	599,430	173,864		74,344
Expenditures accruals - net	70,276	1,368,513	259,357	28,414	329,245
Revenue, transfers, and Other financing sources:					
Juvenile Detention	1,316,579				
Sewer Operations	600,000				
Capital Project Reserve	891,418				
Expenditures, transfers, and Other financing uses:					
Juvenile Detention	(1,297,464)				
Sewer Operations	(572,399)				
Capital Project Reserve	(827,316)				
Excess (deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$ 1,324,107</u>	<u>\$ 2,248,395</u>	<u>\$ (3,320,391)</u>	<u>\$ 361,098</u>	<u>\$ (929,963)</u>

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Changes in Total OPEB Liability and Related Ratios  
For the Year Ended December 31, 2020

	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 340,554	\$ 411,892	\$ 348,362
Interest	387,854	421,002	384,021
Differences between expected and actual experience	(195,822)	322,449	(1,396,846)
Changes of assumptions	(1,170,885)	2,962,961	121,699
Benefit payments	(381,416)	(354,980)	(387,608)
<b>Net change in total OPEB liability</b>	<u>(1,019,715)</u>	<u>3,763,324</u>	<u>(930,372)</u>
 <b>Total OPEB liability - beginning</b>	 <u>11,465,548</u>	 <u>10,445,833</u>	 <u>14,209,157</u>
 <b>Total OPEB liability - ending</b>	 <u><u>\$ 10,445,833</u></u>	 <u><u>\$ 14,209,157</u></u>	 <u><u>\$ 13,278,785</u></u>
  Covered-employee payroll	  \$ 7,099,495	  \$ 7,383,474	  \$ 7,728,053
 Total OPEB liability as a percentage of covered-employee payroll	 147.13%	 192.45%	 171.83%

**Notes to Schedule:**

<i>Benefit Changes:</i>	None	None	None
 <i>Change of Assumptions:</i>			
Discount Rate:	4.10%	2.74%	2.12%
Mortality:	RP-2000	RP-2000	RP-2000
Trend:	5.5%	5.5%	5.5%

*No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.*

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Contributions  
For the Year Ended December 31, 2020

Parochial Employees' Retirement System

<u>Year Ended December 31</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in relation to the statutorily required contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered-employee payroll</u>	<u>Contributions as a percentage of covered-employee payroll</u>
2020	\$ 1,351,323	\$ 1,351,323	\$	\$ 11,031,206	12.25%
2019	1,154,990	1,154,990		10,043,388	11.50%
2018	1,061,657	1,061,657		9,231,800	11.50%
2017	1,102,472	1,102,472		8,819,685	12.50%
2016	1,149,203	1,149,203		8,840,019	13.00%
2015	1,227,901	1,227,901		8,468,282	14.50%

\*Amounts presented were determined as of the end of the fiscal year (December 31).

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Proportionate Share of Net Pension Liability  
For the Year Ended December 31, 2020

Parochial Employees' Retirement System

<u>Year Ended December 31</u>	<u>Proportion of the net pension liability (asset)</u>	<u>Proportionate share of the net pension liability (asset)</u>	<u>Covered-employee payroll</u>	<u>Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll</u>	<u>Plan fiduciary net position as a percentage of the total pension liability</u>
2020	1.56695%	\$ 73,764	\$ 10,043,388	0.73%	99.89%
2019	1.51801%	6,737,482	9,231,800	72.98%	88.86%
2018	1.43379%	(1,064,228)	8,819,685	-12.07%	101.98%
2017	1.48283%	3,053,911	8,840,019	34.55%	94.15%
2016	1.61434%	3,912,591	8,468,283	46.20%	92.23%
2015	1.48599%	393,600	7,954,740	4.95%	99.15%

\*Amounts presented were determined as of the measurement date.

Bossier Parish Police Jury  
Benton, Louisiana  
Supplemental Information Schedules –  
Combining Schedules for Non-Major Funds  
As of and for the Year Ended December 31, 2020

**Health Unit Fund**

The Health Unit Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a special parish-wide ad valorem tax and interest earnings.

**Law Enforcement Fund**

Act 582 of 2004 increased the witness fee paid to off-duty law enforcement officers in criminal cases from \$25 per day per case to \$50 per day per case, up to a maximum of \$150 per day. The act stipulated that no parish would be required to appropriate general fund money for payment of these fees, and provided for a special fund to be established for payment. The 26<sup>th</sup> Judicial District Court judges are taxing defendants to pay witness fees associated with their cases.

**Criminal Court Fund**

The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorney conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special criminal court fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

**Correctional Facilities Fund**

The Correctional Facilities Fund accounts for the operation and maintenance of correctional facilities in Bossier Parish, including the furnishing of transportation and medical care for prisoners. Financing is provided by ad valorem tax revenue.

**Highway Certificates of Indebtedness Sinking Fund**

The Highway Certificates of Indebtedness Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of rural road construction.

**Sales Tax Bonds Sinking Fund**

The Sales Tax Bonds Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on certificates of indebtedness issued for purposes of courthouse improvements/ renovations and construction of a new maximum security jail.

**General Capital Projects**

The General Capital Projects Fund accounts for boarding fee funds received from three of the riverboats in Bossier Parish as well as the proceeds from taxes levied on slot machine proceeds. This money is to be utilized for various Capital Projects

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Supplemental Information Schedules –  
Combining Schedules for Non-Major Funds  
As of and for the Year Ended December 31, 2020  
(Continued)

**Industrial Park Construction Fund**

The Industrial Park Construction Fund accounts for financial resources used to acquire and construct facilities at the industrial park.

**Airline Drive Construction Fund**

The Airline Drive Construction Fund was created to account for the construction/improvement of Airline Drive in Bossier Parish.

**Parks and Recreation Fund**

The Parks and Recreation Fund was created to account for funds received from mineral leases to be used for the improvement of various parks and recreation facilities in Bossier Parish.

**2019 Bond Construction Fund**

The 2019 Bond Construction Fund was created to account for the construction and improvements funded by the series 2019 Revenue Bonds.

**LCDA Sinking Fund**

The LCDA Sinking Fund is used to account for the accumulation of resources for and the repayment of debt on revenue bonds issued for purposes of acquiring, constructing or improving streets and roads, parks and recreational facilities, and economic development facilities within the parish, title to which shall be in the public.

**North / South Corridor Construction**

The North/South Corridor Construction Fund was created to account for funds for acquiring right-of-ways for the future North/South Corridor Construction Project.

**Library Construction**

The Library Construction fund was created to account for the construction and improvements of Library buildings in Bossier Parish.

**LCDBG Fund**

The LCDBG fund was created to account for the use of the Louisiana Community Block Grant funds received.

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Balance Sheet  
Non-major Governmental Funds  
December 31, 2020

	Health Unit	Law Enforcement	Criminal Court	Corrections	Highway Certificates of Indebtedness Sinking Fund
<b>Assets</b>					
Cash and cash equivalents	\$ 825,186	\$ 192,054	\$ 46,255	\$ 5,062,388	\$ 276,122
Investment					
Receivables	819,569		115,092	3,121,012	
Restricted cash					
Due from other fund			202,007	2,276	
Total assets	<u>\$ 1,644,755</u>	<u>\$ 192,054</u>	<u>\$ 363,354</u>	<u>\$ 8,185,676</u>	<u>\$ 276,122</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 30,775	\$ 100	\$ 52,501	\$ 311,035	\$
Due to other fund			160,662		
Total liabilities	<u>30,775</u>	<u>100</u>	<u>213,163</u>	<u>311,035</u>	
<b>Deferred Inflows of Resources:</b>					
Unavailable revenue					
Ad valorem taxes	832,093			3,102,331	
Total deferred inflows of resources	<u>832,093</u>			<u>3,102,331</u>	
<b>Fund balances:</b>					
Restricted	637,238	191,954		2,101,165	
Assigned	144,649		150,191	2,671,145	276,122
Unassigned					
Total fund balances	<u>781,887</u>	<u>191,954</u>	<u>150,191</u>	<u>4,772,310</u>	<u>276,122</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,644,755</u>	<u>\$ 192,054</u>	<u>\$ 363,354</u>	<u>\$ 8,185,676</u>	<u>\$ 276,122</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Balance Sheet  
Non-major Governmental Funds  
December 31, 2020  
(Continued)

	Sales Tax Bond Sinking	General Capital Projects	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund
<b>Assets</b>						
Cash and cash equivalents	\$	\$	\$ 941,594	\$ 225,969	\$ 1,268,268	\$
Investment						
Receivables		59,275				
Restricted cash	1,461,843					6,324,320
Due from other fund					8,007	
Total assets	<u>\$ 1,461,843</u>	<u>\$ 59,275</u>	<u>\$ 941,594</u>	<u>\$ 225,969</u>	<u>\$ 1,276,275</u>	<u>\$ 6,324,320</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>						
<b>Liabilities:</b>						
Accounts payable	\$	\$ 125,524	\$	\$ 1,675	\$ 10,750	\$ 663,611
Due to other fund						
Total liabilities		<u>125,524</u>		<u>1,675</u>	<u>10,750</u>	<u>663,611</u>
<b>Deferred Inflows of Resources:</b>						
Unavailable revenue						
Ad valorem taxes						
Total deferred inflows of resources						
<b>Fund balances:</b>						
Restricted	1,461,843					5,660,709
Assigned			941,594	224,294	1,265,525	
Unassigned		(66,249)				
Total fund balances	<u>1,461,843</u>	<u>(66,249)</u>	<u>941,594</u>	<u>224,294</u>	<u>1,265,525</u>	<u>5,660,709</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,461,843</u>	<u>\$ 59,275</u>	<u>\$ 941,594</u>	<u>\$ 225,969</u>	<u>\$ 1,276,275</u>	<u>\$ 6,324,320</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Balance Sheet  
Non-major Governmental Funds  
December 31, 2020  
(Continued)

	205 LCDA Sinking Fund	North/South Corridor Construction	Library Construction	LCDBG	Total Other Governmental Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 44,324	\$	\$ 5,210,405	\$	\$ 14,092,565
Investment			3,000,000		3,000,000
Receivables					4,114,948
Restricted cash	106,562	374,337			8,267,062
Due from other fund					212,290
Total assets	<u>\$ 150,886</u>	<u>\$ 374,337</u>	<u>\$ 8,210,405</u>	<u>\$</u>	<u>\$ 29,686,865</u>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>					
<b>Liabilities:</b>					
Accounts payable	\$	\$	\$ 145,000	\$	\$ 1,340,971
Due to other fund					160,662
Total liabilities			145,000		1,501,633
<b>Deferred Inflows of Resources:</b>					
Unavailable revenue					
Ad valorem taxes					3,934,424
Total deferred inflows of resources					3,934,424
<b>Fund balances:</b>					
Restricted	106,562	374,337	8,027,061		18,560,869
Assigned	44,324		38,344		5,756,188
Unassigned					(66,249)
Total fund balances	<u>150,886</u>	<u>374,337</u>	<u>8,065,405</u>		<u>24,250,808</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 150,886</u>	<u>\$ 374,337</u>	<u>\$ 8,210,405</u>	<u>\$</u>	<u>\$ 29,686,865</u>

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
Non-major Governmental Funds  
For the Year Ended December 31, 2020

	Health Unit	Law Enforcement	Criminal Court	Corrections	Highway Certificates of Indebtedness Sinking Fund
Revenues:					
Ad valorem taxes	\$ 830,409	\$	\$	\$ 3,119,054	\$
Gaming taxes					
Intergovernmental revenues	56,132			283,378	
Fees, charges and commissions for service			248,745	11,396	
Fines and forfeitures			796,501		
Investment earnings	25	991	1,720	36,755	998
Miscellaneous	565			26,342	
Total revenues	<u>887,131</u>	<u>991</u>	<u>1,046,966</u>	<u>3,476,925</u>	<u>998</u>
Expenditures:					
Current:					
Judicial		1,050	2,389,498		
Other	26,072			97,300	
Public safety	55,202			2,864,790	
Public works					
Health and welfare	281,525				
Culture and recreation					
Economic development					
Capital projects					
Capital Outlay				27,181	
Debt service:					
Principal retirement					919,000
Interest and other charges					7,543
Total expenditures	<u>362,799</u>	<u>1,050</u>	<u>2,389,498</u>	<u>2,989,271</u>	<u>926,543</u>
Excess (deficiency) of revenues over expenditures	<u>524,332</u>	<u>(59)</u>	<u>(1,342,532)</u>	<u>487,654</u>	<u>(925,545)</u>
Other financing sources (uses)					
Transfers in			1,600,000	33,757	771,960
Transfers out			(150,191)		
Debt proceeds					
Total other financing sources			<u>1,449,809</u>	<u>33,757</u>	<u>771,960</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>524,332</u>	<u>(59)</u>	<u>107,277</u>	<u>521,411</u>	<u>(153,585)</u>
Fund balances at beginning of year	<u>257,555</u>	<u>192,013</u>	<u>42,914</u>	<u>4,250,899</u>	<u>429,707</u>
Fund balances at end of year	<u>\$ 781,887</u>	<u>\$ 191,954</u>	<u>\$ 150,191</u>	<u>\$ 4,772,310</u>	<u>\$ 276,122</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
Non-major Governmental Funds  
For the Year Ended December 31, 2020  
(Continued)

	Sales Tax Bond Sinking	General Capital Projects	Industrial Park	Airline Drive Construction	Parks & Recreation	2019 Bond Construction Fund
<b>Revenues:</b>						
Ad valorem taxes	\$	\$	\$	\$	\$	\$
Gaming taxes		1,010,780				
Intergovernmental revenues						43,200
Fees, charges and commissions for service		506,000				
Fines and forfeitures						
Investment earnings	3,766		3,876		11,004	1,644
Miscellaneous			7,986	8,005	22,879	
Total revenues	<u>3,766</u>	<u>1,516,780</u>	<u>11,862</u>	<u>8,005</u>	<u>33,883</u>	<u>44,844</u>
<b>Expenditures:</b>						
Current:						
Judicial						
Other						
Public safety						
Public works		127,608				
Health and welfare						
Culture and recreation		17,500			485,061	
Economic development		965,029	7,500			
Capital projects						1,099,355
Capital Outlay				1,527,556	187,585	4,150,887
Debt service:						
Principal retirement	3,110,000					
Interest and other charges	322,532					
Total expenditures	<u>3,432,532</u>	<u>1,110,137</u>	<u>7,500</u>	<u>1,527,556</u>	<u>672,646</u>	<u>5,250,242</u>
Excess (deficiency) of revenues over expenditures	<u>(3,428,766)</u>	<u>406,643</u>	<u>4,362</u>	<u>(1,519,551)</u>	<u>(638,763)</u>	<u>(5,205,398)</u>
Other financing sources (uses)						
Transfers in	3,463,032	207,536			818,373	
Transfers out		(1,279,418)				
Debt proceeds						10,200,000
Total other financing sources	<u>3,463,032</u>	<u>(1,071,882)</u>			<u>818,373</u>	<u>10,200,000</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>34,266</u>	<u>(665,239)</u>	<u>4,362</u>	<u>(1,519,551)</u>	<u>179,610</u>	<u>4,994,602</u>
Fund balances at beginning of year	<u>1,427,577</u>	<u>598,990</u>	<u>937,232</u>	<u>1,743,845</u>	<u>1,085,915</u>	<u>666,107</u>
Fund balances at end of year	<u>\$ 1,461,843</u>	<u>\$ (66,249)</u>	<u>\$ 941,594</u>	<u>\$ 224,294</u>	<u>\$ 1,265,525</u>	<u>\$ 5,660,709</u>

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances  
Non-major Governmental Funds  
For the Year Ended December 31, 2020  
(Continued)

	LCDA Sinking Fund	North/South Corridor Construction	Library Construction	LCDBG	Total Other Governmental Funds
Revenues:					
Ad valorem taxes	\$	\$	\$	\$	\$ 3,949,463
Gaming taxes					1,010,780
Intergovernmental revenues				475,806	858,516
Fees, charges and commissions for service					766,141
Fines and forfeitures					796,501
Investment earnings	725		38,344		99,848
Miscellaneous					65,777
Total revenues	<u>725</u>	<u></u>	<u>38,344</u>	<u>475,806</u>	<u>7,547,026</u>
Expenditures:					
Current:					
Judicial					2,390,548
Other					123,372
Public safety					2,919,992
Public works				475,806	603,414
Health and welfare					281,525
Culture and recreation					502,561
Economic development					972,529
Capital projects			100,580		1,199,935
Capital Outlay			220,210		6,113,419
Debt service:					
Principal retirement	1,055,000				5,084,000
Interest and other charges	224,480				554,555
Total expenditures	<u>1,279,480</u>	<u></u>	<u>320,790</u>	<u>475,806</u>	<u>20,745,850</u>
Excess (deficiency) of revenues over expenditures	<u>(1,278,755)</u>	<u></u>	<u>(282,446)</u>	<u></u>	<u>(13,198,824)</u>
Other financing sources (uses)					
Transfers in	1,279,418		4,000,000		12,174,076
Transfers out					(1,429,609)
Debt proceeds					10,200,000
Total other financing sources	<u>1,279,418</u>	<u></u>	<u>4,000,000</u>	<u></u>	<u>20,944,467</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>663</u>	<u></u>	<u>3,717,554</u>	<u></u>	<u>7,745,643</u>
Fund balances at beginning of year	<u>150,223</u>	<u>374,337</u>	<u>4,347,851</u>	<u></u>	<u>16,505,165</u>
Fund balances at end of year	<u>\$ 150,886</u>	<u>\$ 374,337</u>	<u>\$ 8,065,405</u>	<u>\$</u>	<u>\$ 24,250,808</u>

Bossier Parish Police Jury  
Benton, Louisiana  
Supplemental Information Schedule -  
Schedule of Compensation Paid Police Jurors  
For the Year Ended December 31, 2020

	<u>Amount</u>
Jerome Darby	\$ 19,938
Jimmy Cochran	19,938
Glenn Benton	19,938
Paul Plummer	19,938
Robert Brotherton	19,938
Douglas Rimmer	19,938
Thomas Salzer	19,938
Jack Skaggs	19,938
Johnnie Jorden	18,240
Chris Marsiglia	18,240
Philip Rodgers	18,240
Charles Gray	13,994
Rick Avery	1,698
Wanda Bennett	1,698
Norman Craig	1,698
Fred Shewmake, Jr.	<u>1,698</u>
 Total	 <u>\$ 235,010</u>

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation.

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Compensation, Benefits, and Other Payments to Agency Head  
For the Year Ended December 31, 2020

**Agency Head: William R. Altimus, Parish Administrator**

<u>Purpose</u>	<u>Amount</u>
Salary	\$160,265
Benefits-insurance	874
Benefits-retirement	19,659
Benefits-other	2,645
Registration fees	360
Special meals	984
Conference travel	2,128
Misc	4,471

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

Federal Grantor / Pass-Through Grantor / Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Passed Through to Subrecipients	Expenditures
<u>U.S. Department of Defense</u>				
Direct Program - Payment to States in-Lieu-of Real Estate Taxes	12.112	Unknown	\$	\$ 87,705
<u>National Endowment for the Humanities (NEH)</u>				
Direct Program - Covid -19 - Grants to State Library Administrative Agencies	45.310	Unknown		6,775
<u>U.S. Department of Housing and Urban Development</u>				
Housing Voucher Cluster				
Direct Programs:				
Section 8 Housing Choice Vouchers	14.871	LA190		5,267,982
Mainstream Vouchers	14.879	LA190		62,397
Covid-19 - Mainstream Cares Act Funding	14.MSC	LA190		1,697
Covid-19 - HVC Cares Act Funding	14.HCC	LA190		260,972
Total Housing Voucher Cluster				5,593,048
Passed through Louisiana Division of Administration, Office of Community Development				
Community Development Block Grant	14.228	2000380862		222,280
Community Development Block Grant	14.228	2000456716		253,526
Total U.S. Department of Housing and Urban Development				6,068,854
<u>U.S. Department of Transportation</u>				
Highway Planning and Construction Cluster				
Passed through the Louisiana Department of Transportation and Development Bossier North / South Corridor - Highway Planning and Construction	20.205	DE-0809(507); 700-08-0137		1,017,808
Total Highway Planning and Construction Cluster				1,017,808
Total U.S. Department of Transportation				1,017,808
<u>U.S. Department of Homeland Security</u>				
Passed through the Governor's Office of Homeland Security and Emergency Preparedness				
Disaster Assistance	97.036	Unknown		1,163,945
Hazard Mitigation Grant	97.039	Unknown		139,871
Emergency Management Performance Grants	97.042	Unknown		33,563
Homeland Security Grant Program	97.067	Unknown		119,236
Total U.S. Department of Homeland Security				1,456,615
<u>Environmental Protection Agency</u>				
Clean Water State Revolving Fund Cluster				
Passed through the Louisiana Department of Environmental Quality Capitalization Grants for Clean Water State Revolving Funds Utilities Revenue Bonds, Series 2012	66.458	Unknown		48,594
Total Clean Water State Revolving Fund Cluster				48,594
Total Federal Expenditures				\$ 8,686,351

Bossier Parish Police Jury  
Benton, Louisiana  
Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2020

**NOTE A: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bossier Parish Police Jury under programs of the federal government for the year ended December 31, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bossier Parish Police Jury, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bossier Parish Police Jury.

**NOTE B: Summary of Significant Accounting Policies**

- (1) The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.
- (2) Bossier Parish Police Jury does not utilize an indirect cost rate.

**NOTE C: Disaster Assistance Funds**

Included in Disaster Assistance, 97.036, totaling \$1,163,945 are amounts received in 2020, of which \$262,704 was incurred in prior years.

Bossier Parish Police Jury  
Other Supplementary Information  
Justice System Funding Schedule  
Receiving Schedule - General Fund  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2020

Cash Basis Presentation	January 2020 - June 2020	July 2020 - December 2020
Receipts From:		
Bossier Parish Sheriff - Criminal Fines - Other	\$ 4,090	\$ 4,350
Subtotal Receipts	4,090	4,350
Ending Balance of Amounts Assessed but Not Received	-	-

Bossier Parish Police Jury  
Other Supplementary Information  
Justice System Funding Schedule  
Receiving Schedule - Criminal Court Fund  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2020

Cash Basis Presentation	January 2020 - June 2020	July 2020 - December 2020
Receipts From:		
Bossier Parish Sheriff - Criminal Court Costs/Fees	\$ 24,889	\$ 26,666
Bossier Parish Sheriff - Bond Fees	60,581	75,063
Bossier Parish Sheriff - Criminal Fines - Other	309,095	515,849
Bossier Parish Clerk of Court - Civil Court Costs/Fees	10,000	15,357
Bossier Parish Clerk of Court - Criminal Court Costs/Fees	2,000	2,651
District Attorney for the Twenty-Sixth Judicial District - Asset Forfeiture/Sale	16,270	
Subtotal Receipts	422,835	635,586
Ending Balance of Amounts Assessed but Not Received	-	-

Bossier Parish Police Jury  
Other Supplementary Information  
Justice System Funding Schedule  
Receiving Schedule - Juvenile Detention Fund  
As Required by Act 87 of the 2020 Regular Legislative Session  
For the Year Ended December 31, 2020

Cash Basis Presentation	January 2020 - June 2020	July 2020 - December 2020
Receipts From:		
Bossier Parish Sheriff - Criminal Fines - Other	\$ 3,962	\$ 4,617
Subtotal Receipts	3,962	4,617
Ending Balance of Amounts Assessed but Not Received	-	-

Bossier Parish Police Jury  
Benton, Louisiana  
LCDBG Schedule of Revenue and Expenditures  
For the Year Ended December 31, 2020

	Contract Number <u>2000380862</u>	Contract Number <u>2000456716</u>
Revenue:		
LCDBG funds	\$ 222,280	\$ 253,526
Expenditures:		
Public works -sewer:		
Construction	<u>222,280</u>	<u>253,526</u>
Total expenditures	<u>222,280</u>	<u>253,526</u>
Excess revenue over (under) expenditures	<u>\$</u>	<u>\$</u>

# COOK & MOREHART

*Certified Public Accountants*

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Report on Internal Control Over Financial Reporting and on Compliance  
And Other Matters Based on an Audit of Financial Statements  
Performed In Accordance With Government Auditing Standards

Independent Auditors' Report

To the Members of the  
Bossier Parish Police Jury  
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the primary government financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Bossier Parish Police Jury, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Bossier Parish Police Jury's basic financial statements, and have issued our report thereon dated June 23, 2021.

## Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bossier Parish Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bossier Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Bossier Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2020-001, that we consider to be a significant deficiency.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bossier Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be **reported** under *Government Auditing Standards* and which is described in the accompanying Schedule of **Findings** and Questioned Costs as item 2020-002.

## Bossier Parish Police Jury's Response to Finding

Bossier Parish Police Jury's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Bossier Parish Police Jury's response was not **subjected** to the auditing procedures applied in the audit of the financial statements and, accordingly, we **express** no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. **Accordingly**, this communication is not suitable for any other purpose.



Cook & Morehart  
Certified Public Accountants  
June 23, 2021

## COOK & MOREHART

*Certified Public Accountants*

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### Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

#### Independent Auditors' Report

To the Members of the  
Bossier Parish Police Jury  
Benton, Louisiana

#### **Report on Compliance for Each Major Federal Program**

We have audited the Bossier Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Bossier Parish Police Jury's major federal programs for the year ended December 31, 2020. The Bossier Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Bossier Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bossier Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Bossier Parish Police Jury's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Bossier Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

### **Report on Internal Control Over Compliance**

Management of the Bossier Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Bossier Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bossier Parish Police Jury's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Cook & Morehart  
Certified Public Accountants  
June 23, 2021

# BOSSIER PARISH POLICE JURY

P. O. Box 70

BENTON, LOUISIANA 71006

PHONE: 318-965-2329 • FAX: 318-965-3703

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

June 23, 2021

Bossier Parish Police Jury respectfully submits the following Summary Schedule of Prior Audit Findings for the audit period ended December 31, 2020.

Name and address of independent public accounting firm:

Cook & Morehart, CPAs  
1215 Hawn Ave  
Shreveport, LA 71107

Audit period: Year Ended December 31, 2020

### FINDINGS – FINANCIAL STATEMENT AUDIT

#### 2019-001 – Significant Deficiency

*Recommendation:* We recommend that controls be established to ensure that the accounting records are properly maintained on a current basis to allow for an effective monitoring of the billing operations of the water/sewerage system.

*Current Status:* Some changes in controls were implemented during 2020; however, the issue has not been fully resolved. A significant deficiency is reported in the audit for the year ended December 31, 2020.

FINDINGS – FEDERAL AWARD PROGRAMS AUDIT: None

If additional information is needed, please contact me at 318-965-3700.

Sincerely,



Stacie Fernandez, CPA  
Treasurer  
Bossier Parish Police Jury

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Finding and Questioned Costs  
December 31, 2020

**A. Summary of Audit Results**

Financial Statements

Type of audit report issued :

Unmodified-governmental activities, business-type activities, each major fund, aggregate remaining fund information

Adverse-aggregate discretely presented component units

Internal control over financial reporting :

Material weaknesses identified : ☐ yes ☒ no

Significant deficiencies identified : ☒ yes ☐ none reported

Noncompliance material to financial statements noted :

☒ yes ☐ no

Federal Awards

Internal control over major programs :

Material weaknesses identified : ☐ yes ☒ no

Significant deficiencies identified : ☐ yes ☒ none reported

Type of auditors' report issued on compliance for major federal programs : Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)

☐ yes ☒ no

Identification of major federal programs :

Section 8 Housing Voucher Cluster: CFDA #14.871,  
14.879, 14.MSC, and 14.HCC

Disaster Assistance Grant CFDA #97.036

Dollar threshold used to distinguish between type A and type B programs : \$750,000

Auditee qualified as low risk :

☐ yes ☒ no

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Finding and Questioned Costs  
December 31, 2020  
(Continued)

**B. Findings – Financial Statements Audit:**

**2020-001 – Significant Deficiency**

*Condition:* During our audit, we noted that the accounting records for Consolidated **Waterworks / Sewerage District No. 1 and No. 2** were not maintained on a current basis during the year. Amounts per the subsidiary billing software, including accounts receivable, revenue, and customer deposits, were not reconciled to the general ledger on a timely basis during the year. In addition, daily work was not always physically approved by a supervisor, and there was no physical approval noted for billing adjustments posted within the subsidiary billing software.

*Criteria:* Controls should be in place to ensure the accounting records are maintained on a current basis, along with documentation that the daily work is being reviewed and reconciled by personnel independent of the collection process, including billing adjustments.

*Cause:* Continued issues with the implementation of the new subsidiary software utilized for billings for water and sewer customers resulted in the accounting records not being maintained on a current basis during the year.

*Effect:* The accounting records were not maintained on a current basis to allow for an effective monitoring of the billing and collection of the revenues.

*Recommendation:* We recommend that controls be established to ensure that the accounting records are properly maintained on a current basis to allow for an effective monitoring of the billing operations of the water/sewerage system.

*Views of Responsible Officials and Corrective Action Plan:* A complete review of the Financial Staff has been done and will be presented to the Bossier Parish Police Jury on July 21, 2021. Included are additional layers of supervision to ensure proper controls and timely reconciliations.

**2020-002 – Finding**

*Finding:* **Bossier** Parish Police Jury did not appropriately amend its budget during the year. Actual revenues for the Highway fund failed to meet budgeted revenues by more than 5% for the 2020 year.

*Criteria:* The Local Government Budget Act sets forth the requirements for appropriately **adopting** and amending budgets.

*Cause:* Certain projects were planned for 2020 which receive reimbursements of a portion of the costs from the State of Louisiana and other entities. Delays in those projects and delays in receiving certain reimbursements from other entities caused the cash basis revenues to fall short of budgeted **revenues** for 2020.

*Effect:* Bossier Parish Police Jury was not in compliance with the Local Government Budget Act.

(Continued)

Bossier Parish Police Jury  
Benton, Louisiana  
Schedule of Finding and Questioned Costs  
December 31, 2020  
(Continued)

**Recommendation:** We recommend that Bossier Parish Police Jury appropriately amend its budgets, as needed, to comply with the Local Government Budget Act.

**Views of Responsible Officials and Corrective Action Plan:** The Staff Accountant will review the financial statements monthly. Any discrepancies will be brought to the Parish Treasurer's attention. Action will be taken at that time to ensure compliance with the Local Government Budget Act.

**C. Findings and Questioned Costs – Major Federal Award Programs Audit: None**

Bossier Parish Police Jury  
Benton, Louisiana  
Summary Schedule of Prior Year Audit Findings  
Schedule For Louisiana Legislative Auditor  
December 31, 2020

There was one finding for the prior year audit period ended December 31, 2019, as described in the accompanying Summary Schedule of Prior Audit Findings.

Summary Schedule of Current Year Audit Findings  
Schedule For Louisiana Legislative Auditor  
December 31, 2020

There are two findings for the current year audit period ended December 31, 2020, as described in the accompanying Schedule of Findings and Questioned Costs.

# BOSSIER PARISH POLICE JURY

P. O. Box 70

BENTON, LOUISIANA 71006

PHONE: 318-965-2329 • FAX: 318-965-3703

## CORRECTIVE ACTION PLAN

June 23, 2021

Bossier Parish Police Jury respectfully submits the following corrective action plan for the audit period ended December 31, 2020.

Name and address of independent public accounting firm:

Cook & Morehart, CPAs  
1215 Hawn Ave  
Shreveport, LA 71107

Audit period: Year Ended December 31, 2020

The findings from the December 31, 2020 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

### FINDINGS -- FINANCIAL STATEMENT AUDIT

#### 2020-001 -- Significant Deficiency

**Recommendation:** We recommend that controls be established to ensure that the accounting records are properly maintained on a current basis to allow for an effective monitoring of the billing operations of the water/sewerage system.

#### *Corrective Action Planned/Taken:*

A complete review of the Financial Staff has been done and will be presented it to the Bossier Parish Police Jury on July 21, 2021. Included are additional layers of supervision to insure proper controls and timely reconciliations.

#### 2020-002 -- Finding

**Recommendation:** We recommend that Bossier Parish Police Jury appropriately amend its budgets, as needed, to comply with the Local Government Budget Act.

#### *Corrective Action Planned/Taken:*

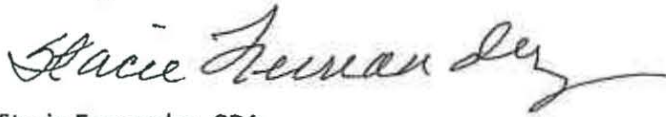
The Staff Accountant will review the Financial Statements monthly. Any discrepancies will be brought to

the Parish Treasure's attention. Action will be taken at that time to insure compliance with the Local Government Budget Act.

**FINDINGS – FEDERAL AWARD PROGRAMS AUDIT:** None

If additional information is needed, please contact me at 318-965-3700.

Sincerely,

A handwritten signature in cursive script, reading "Stacie Fernandez". The signature is written in dark ink and is positioned above the printed name.

Stacie Fernandez, CPA

Treasurer

Bossier Parish Police Jury