



HOPE HOUSE, INC.
Compiled Financial Statements

For The Fiscal Year Ended June 30, 2023

Wharton CPA, LLC

Hope House, Inc.
Table of Contents

	Page
Accountant's Compilation Report	1
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Supplementary Information:	
Schedule of Compensation, Reimbursements, Benefits and other payments To Agency Head or Chief Executive Officer	6



Independent Accountant's Compilation Report

To the Board of Director's of
Hope House, Inc.

Management is responsible for the accompanying financial statements of Hope House, Inc., which comprise the statement of financial position as of June 30, 2023, and the related statement of activities, functional expenses and cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Wharton CPA, LLC

Wharton CPA, LLC
New Orleans, Louisiana
December 18, 2023

Hope House, Inc.
Statement of Financial Position
As of June 30, 2023

Assets

Cash	\$ 490,950
Grants Receivable	15,595
Investments	<u>4,468</u>
Total Current Assets	511,013

Fixed Assets (Net)

Land	42,000
Property and Equipment	78,645
Accumulated Depreciation	<u>(16,610)</u>
Total Fixed Assets (Net)	<u>104,035</u>
Total Assets	<u>\$ 615,048</u>

Liabilities and Net Assets

Salary and Taxes Payable	<u>\$ 688</u>
Total Liabilities	688

Net Assets

Without Donor Imposed Restrictions	614,360
With Donor Imposed Restrictions	<u>0</u>
Total Net Assets	<u>614,360</u>
Total Liabilities and Net Assets	<u>\$ 615,048</u>

See Independent Accountant's Compilation Report.

Hope House, Inc.
Statement of Activities
For the Fiscal Year Ended June 30, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND OTHER REVENUES:			
Government Grants	\$ 115,500	138,542	254,042
Contributed Support	183,637	6,155	189,792
Dividends	2,726	-	2,726
Rent	13,575	-	13,575
Net Assets Released from Restrictions	141,542	(141,542)	-
Total support and other revenues	456,980	3,155	460,135
Expenses			
Adult Learning Center	158,725	-	158,725
Direct Services	135,192	-	135,192
General & Administrative Services	167,042	-	167,042
Total Expenses	460,959	-	460,959
Gain on Investments	2,827	-	2,827
Other Income/(Loss)	2,827	-	2,827
Change in Net Assets	(1,152)	3,155	2,003
Net Assets At Beginning Of Year	615,512	(3,155)	612,357
Net Assets At End Of Year	\$ 614,360	\$ -	\$ 614,360

See Independent Accountant's Compilation Report.

Hope House, Inc.
Statement of Functional Expenses
For the Fiscal Year Ended June 30, 2023

	<u>Program Services</u>			<u>Supportive Services</u>	<u>Total Expenses</u>
	<u>Adult Learning Center</u>	<u>Direct Services</u>	<u>Total Program Svcs.</u>	<u>Management & General</u>	
Payroll Expenses	\$ 126,871	\$ -	\$ 126,871	\$ 97,611	\$ 224,482
Program Expense	1,332	0	1,332	326	1,658
Professional Svcs.	0	0	0	3,680	3,680
Utilities	2,240	244	2,484	10,247	12,731
Telephone	2,455	0	2,455	5,143	7,598
Meetings	475	0	475	0	475
Computer Expense	917	0	917	492	1,409
Advertising	630	0	630	0	630
Direct Assistance	804	129,418	130,222	700	130,922
Supplies	5,136	530	5,666	5,671	11,337
Employee Benefits	12,157	0	12,157	7,406	19,563
Insurance	0	0	0	9,324	9,324
Printing	512	0	512	914	1,426
Depreciation	0	0	0	1,182	1,182
Repairs and Maint.	402	0	402	16,978	17,380
Postage	567	0	567	120	687
Food	0	5,000	5,000	0	5,000
Dues & Subscriptions	100	0	100	564	664
Equipment	4,127	0	4,127	2,552	6,679
Miscellaneous	0	0	0	4,132	4,132
Total Expenses	<u>\$ 158,725</u>	<u>\$ 135,192</u>	<u>\$ 293,917</u>	<u>\$ 167,042</u>	<u>\$ 460,959</u>

See Independent Accountant's Compilation Report.

Hope House, Inc.
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2023

Cash Flows From Operating Activities:

Changes in Net Assets	\$	2,003
Adjustments to Reconcile Net Revenues over Expenditures to Net Cash Provided by Operating Activities		
Depreciation Expense		1,182
Changes in Operating Assets and Liabilities		
Grant Receivable		(14,319)
Due To/From ALC		(2,651)
Salaries and Taxes Payable		<u>(5,519)</u>
Net Cash Provided by Operating Activities		(19,304)

Cash Flows From Investing Activities:

Purchase/Sale of Investments, Securities, and Fixed Assets		<u>(12,870)</u>
Net Cash Used by Investing Activities		(12,870)

Cash Flows From Financing Activities:

Net Cash Provided by Financing Activities		<u>206</u>
Net Cash Increase for Period		(31,968)
Cash, At Beginning of Period July 1, 2022		<u>522,918</u>
Cash, At End of Period June 30, 2023	\$	<u><u>490,950</u></u>

See Independent Accountant's Compilation Report.

Hope House, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended June 30, 2023

Agency Head Name: Bro. Don Everard

Purpose	Amount
Salary	27,470.00
Benefits-insurance	0
Benefits-retirement	0
Benefits-<list any other here>	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses*	0
Special meals	0

*an example of an unvouchered expense would be a travel advance