

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

December 31, 2020

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Ward 1 Fire Protection District No. 1
of West Carroll Parish, Louisiana
Epps, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Ward 1 Fire Protection District No. 1 of West Carroll Parish, Louisiana (the "District") (a component unit of West Carroll Parish), as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management of the District has omitted the management's discussion and analysis information that Governmental Accounting Standards Board (GASB) requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the GASB who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the District.

/s/ Hill, Inzina & Co.

May 24, 2021

BASIC FINANCIAL STATEMENTS

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2020

ASSETS

Cash	\$ 52,905
Capital assets:	
Land	9,800
Other capital assets, net of depreciation	<u>227,780</u>
Total assets	<u>\$ 290,485</u>

NET POSITION

Net investment in capital assets	\$ 237,580
Unrestricted	<u>52,905</u>
Total net position	<u>\$ 290,485</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2020

Expenses:	
Current:	
Public safety:	
Contract labor	\$ 19,111
Depreciation	39,317
Insurance	18,125
Legal and accounting	2,498
Office	1,418
Repairs and maintenance	27,812
Stipends	2,341
Training	1,819
Utilities	<u>10,683</u>
Total expenses	<u>\$ 123,124</u>
General revenues:	
Sales taxes	\$ 103,319
Fire insurance rebate	1,207
Interest	2,206
Special item:	
Loss on sale of capital asset	<u>(8,784)</u>
Total general revenues and special item	<u>\$ 97,948</u>
Change in net position	\$(25,176)
Net position - beginning	<u>315,661</u>
Net position - ending	<u>\$ 290,485</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2020

ASSETS

Cash	<u>\$ 52,905</u>
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FUND BALANCE

Unassigned	<u>\$ 52,905</u>
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See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2020

Revenues:	
Sales taxes	\$ 103,319
Fire insurance rebate	1,207
Interest and miscellaneous	2,206
Total revenues	<u>\$ 106,732</u>
Expenses:	
Current:	
Public safety:	
Contract labor	\$ 19,111
Insurance	18,125
Legal and accounting	2,498
Office	1,418
Repairs and maintenance	27,812
Stipends	2,341
Training	1,819
Utilities	10,683
Capital outlay	82,818
Total expenses	<u>\$ 166,625</u>
Net change in fund balance	\$(59,893)
Fund balance - beginning	<u>112,798</u>
Fund balance - ending	<u><u>\$ 52,905</u></u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2020

Total fund balance - governmental fund balance sheet	\$ 52,905
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>237,580</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 290,485</u>

See accountant's compilation report.

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
TO GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2020

Net change in fund balance - governmental fund - general fund \$(59,893)

Amounts reported for governmental activities in statement of activities are different because:

Gains or (losses) on sales of capital assets are not included in the governmental fund statement of revenues, expenditures, and changes in fund balance. (8,784)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$82,818) exceeded depreciation expense (\$39,317) in the current period. 43,501

Change in net position of governmental activities - government-wide statement of activities \$(25,176)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WARD 1 FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Sales taxes	\$ 109,000	\$ 109,000	\$ 103,319	\$(5,681)
Fire insurance rebate	7,000	7,000	1,207	(5,793)
Grants and donations	3,100	3,100	-	(3,100)
Interest and miscellaneous	120	120	2,206	2,086
Total revenues	<u>\$ 119,220</u>	<u>\$ 119,220</u>	<u>\$ 106,732</u>	<u>\$(12,488)</u>
Expenditures:				
Current:				
Public safety:				
Contract labor	\$ 14,800	\$ 14,800	\$ 19,111	\$(4,311)
Insurance	18,300	18,300	18,125	175
Legal and accounting	2,750	2,750	2,498	252
Office	4,260	4,260	1,418	2,842
Repairs and maintenance	44,020	44,020	27,812	16,208
Stipends	-	-	2,341	(2,341)
Training	2,570	2,570	1,819	751
Utilities	10,100	10,100	10,683	(583)
Capital outlay	<u>67,000</u>	<u>67,000</u>	<u>82,818</u>	<u>(15,818)</u>
Total expenditures	<u>\$ 163,800</u>	<u>\$ 163,800</u>	<u>\$ 166,625</u>	<u>\$(2,825)</u>
Excess (deficiency) of revenues over expenditures	\$(44,580)	\$(44,580)	\$(59,893)	\$(15,313)
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>112,798</u>	<u>112,798</u>
Fund balance - ending	<u>\$(44,580)</u>	<u>\$(44,580)</u>	<u>\$ 52,905</u>	<u>\$ 97,485</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2020

The District paid no compensation, benefits, or other payments to an agency head during the year ended December 31, 2020.

See accountant's compilation report.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2020

Section I - Compilation

2020-1 Noncompliance with Local Government Budget Act

The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e. the beginning fund balance and any anticipated revenues.

The budget should be amended with total revenues and other sources plus projected revenues and other sources for the remainder of the year fail to meet total budgeted revenues and other sources by 5% or more.

No longer applicable.

WARD ONE FIRE PROTECTION DISTRICT NO. 1
OF WEST CARROLL PARISH, LOUISIANA

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2020

Section I - Compilation

2019-1 Noncompliance with Local Government Budget Act

The budget must include a budget message signed by the budget preparer and a statement for the General Fund showing the estimated fund balances, estimated revenues, recommended expenditures, and other financing sources/uses. In addition, the budget should be presented in a specific format.

The total of proposed expenditures shall not exceed the total of estimated funds available for the ensuing fiscal year, i.e. the beginning fund balance and any anticipated revenues.

Unresolved - see 2020-1.