

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Press Street

Address: 3718 Saint Claude Avenue, New Orleans, LA 70117-5748

Telephone: (504) 298-3161 Email: info@antenna.works

RECEIVED
APR 12 2021
LEGISLATIVE AUDITOR

This annual sworn financial statement is required to be filed with the Legislative Auditor within 60 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, **Shana M. griffin**, who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of **Press Street, Inc. as of December 31, 2020** and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____.

Complete if Applicable: In addition, **Shana M. griffin**, who duly sworn, deposes, and says that **Press Street, Inc.** received \$75,000 or less in revenues and other sources **for the year ended December 31, 2020**, and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Shana M. Griffin
OFFICER'S SIGNATURE

Interim Executive Director
OFFICER'S TITLE

Sworn to and subscribed before me, this 8th day of April, 2021

Randy J. Boudreaux
NOTARY PUBLIC SIGNATURE & SEAL
RANDY J. BOUDREAUX, #04029
NOTARY FOR LIFE

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Statement of Receipts and Disbursements

Statement A

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|---|-------------------------|------------------------|------------------------|
| RECEIPTS (Provide Brief Description): | | | |
| 1.Arts Council of New Orleans | \$ 13,113.00 | \$ | \$ 13,113.00 |
| 2.Louisiana Endowment for Humanities | 837.00 | | 837.00 |
| 3. Louisiana Division of the Arts (Covid Relief) | 5,000.00 | | 5,000.00 |
| 3.Grants & Donations (Foundations & Individuals) | | 852,632.91 | 852,632.91 |
| 4.Earned Income (Sales & Rentals) | | 166,066.40 | 166,066.40 |
| 5.Government Support (Federal) | | 95,000.00 | 95,000.00 |
| 6.Total receipts (add lines 1 - 6) | <u>\$ 18,950.00</u> | <u>\$ 1,108,699.31</u> | <u>\$ 1,127,649.31</u> |
| DISBURSEMENTS (Provide Brief Description): | | | |
| 7.Facilities (Rent, Utilities, Insurance) | \$ | \$ 55,587.09 | \$ 55,587.09 |
| 8.Program Expenses | 837.00 | 671,896.96 | 672,733.96 |
| 9.Promotion & Marketing Expenses | | 4,654.09 | 4,654.09 |
| 10.Administration & Staffing Expenses | 13,113.00 | 165,346.45 | 178,459.45 |
| 11.Office & Equipment Expenses | | 19,020.60 | 19,020.60 |
| 12.Fundraising Expenses | | 3,035.86 | 3,035.86 |
| 13. Total Disbursements (add lines 7 - 12) | <u>\$ 13,950.00</u> | <u>\$ 919,541.05</u> | <u>\$ 933,491.05</u> |
| 14. Change in fund balance (Lines 6 minus 13) | \$ 0.00 | \$ 194,158.26 | \$ 194,158.26 |
| 15. Fund Balance at beginning of year | \$ 0.00 | \$ 339,188.78 | \$ 339,188.78 |
| 16. Fund balance (deficit) at end of year (Add lines 14-15) –This amount also goes on line 12, Statement B | \$ 0.00 | \$ 533,347.04 | \$ 533,347.04 |

Identify the Basis of Accounting, if not using Cash-Basis: **Accrual**

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

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Balance Sheet

Statement B

| | <u>General Fund</u> | <u>Other Fund</u> | <u>Total</u> |
|---|-------------------------|-----------------------|----------------------|
| ASSETS (balances at year-end) | | | |
| 1. Cash and cash equivalents | \$ 0.00 | \$ 923,607.14 | \$ 923,607.14 |
| 2. Accounts Receivable | | 5,527.00 | 5,527.00 |
| 3. Sales Tax Collected | | 328.66 | 328.66 |
| 4. Equipment | | 0.00 | 0.00 |
| 5. Other (brief description) | | | |
| 6. Total Assets (add lines 1 - 5) | <u>\$ 0.00</u> | <u>\$ 929,462.80</u> | <u>\$ 929,462.80</u> |
| LIABILITIES AND FUND BALANCE (at year-end): | | | |
| 7. Accounts Payable | \$ 0.00 | \$ -6,960.10 | \$ 6,960.10 |
| 8. Credit Card | | -2,624.96 | 2,624.96 |
| 9. State Tax Liability | | -598.66 | 598.66 |
| 10. SBA Loan & EIDL Loan Payable | | -63,612.65 | 63,612.65 |
| 11. Total Liabilities (add lines 7 - 10) | 0.00 | -73,256.37 | 73,256.37 |
| 12. Fund balance (amount from Line 16 on Statement A) | | \$ 533,347.04 | \$ 533,347.04 |
| 13. Other | | | |
| 14. Total Liabilities and Fund Balance (add lines 11 - 13) | <u>\$ 0.00</u> | <u>\$ 460,090.67</u> | <u>\$ 460,090.67</u> |

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Robert Snead, Executive Director (Jan-Oct 2020) / Shana Griffin, Interim Executive Director (Nov-Dec 2020)

| Purpose | Dollar Amount |
|---|---------------|
| 1. Salary | 1. 49,257.15 |
| 2. Benefits-insurance | 2. |
| 3. Benefits-retirement | 3. |
| 4. Benefits-other (describe) | 4. |
| 5. Benefits-other (describe) | 5. |
| 6. Benefits-other (describe) | 6. |
| 7. Car allowance | 7. |
| 8. Vehicle provided by government (if reported on your W-2) | 8. |
| 9. Per diem | 9. |
| 10. Reimbursements | 10. |
| 11. Travel | 11. |
| 12. Registration fees | 12. |
| 13. Conference travel | 13. |
| 14. Housing | 14. |
| 15. Unvouchered expenses (example: travel advances, etc.) | 15. |
| 16. Special meals | 16. |
| 17. Other | 17. |
| 18. TOTAL (enter total of line 1-17) | 18. 49,257.15 |

_____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)