



# Report Highlights

## Northwest Louisiana Technical Community College

### Louisiana Community and Technical College System

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Audit Control # 80200128  
Financial Audit Services • November 2021

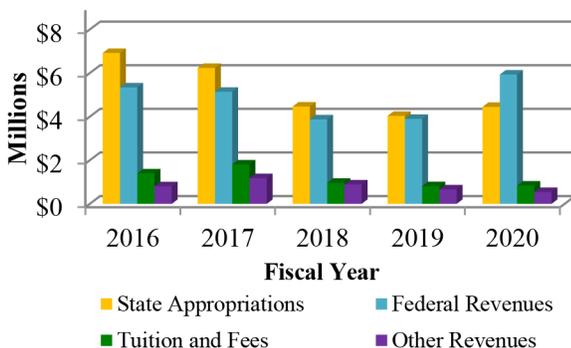
## Why We Conducted This Audit

In accordance with Act 287 of the 2019 Regular Session, Northwest Louisiana Technical College became Northwest Louisiana Technical Community College (College) effective August 1, 2019. As a part of the process for accreditation, the Southern Association of Colleges and Schools required a fiscal year 2020 financial statement audit.

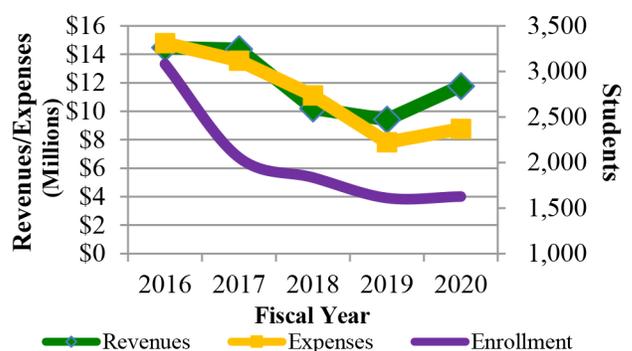
## What We Found

- The College did not have adequate internal controls to ensure that the annual fiscal report (AFR) was accurately prepared. We identified the following errors in the College’s AFR: capital assets and the related note disclosure were understated by a net \$706,011; receivables and the related note disclosure were overstated by a net \$302,025; accounts payable and accrued liabilities and the related note disclosure were overstated by \$131,289; cash and cash equivalents and the related note disclosure were understated by \$119,454; and net tuition and fees revenue were overstated by \$280,447.
- The College did not maintain adequate controls over the assessment of certain student fees and refunding of student tuition and fees, resulting in overcharges and undercharges to students. Our procedures disclosed that 754 students were overcharged \$23,525 and 188 students were undercharged \$3,760 during the Fall, Spring, and Summer 2020 semesters.
- The College granted its staff inappropriate access to the Banner student system and did not close fiscal periods, increasing the risk of errors or fraud in a system that processed \$12 million in revenues and \$9 million in expenses during fiscal year 2020.
- The College did not comply with state law that requires the reporting and remittance of outstanding checks more than one year old to the State Treasurer as unclaimed property. We noted 135 outstanding checks totaling \$35,862 dated from January 2008 through May 2019 that had not been evaluated for return to the federal grantor and/or State Treasurer as unclaimed property.
- The financial statements, as adjusted, are fairly presented for the year ended June 30, 2020.
- As shown in the five-year analysis below, total revenues and expenses increased between fiscal years 2019 and 2020. The increases are mainly due to the Coronavirus Aid, Relief, and Economic Security (CARES) Act revenues and related expenses.

**Five-Year Revenue Trend, by Fiscal Year**



**Fiscal/Enrollment Trends, by Fiscal Year**



Source: College Annual Fiscal Reports, as adjusted, and Louisiana Board of Regents website.

View the full report, including management’s responses, at [www.lla.la.gov](http://www.lla.la.gov).