

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 4
Dubberly, Louisiana

FINANCIAL STATEMENTS

DECEMBER 31, 2020

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Financial Statements
As of and for the Year Ended December 31, 2020

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To the Board of Commissioners of the
Webster Parish Fire Protection District No. 4
Dubberly, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of the Webster Parish Fire Protection District No. 4 as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid to board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement; but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the following supplementary information on page 11 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for

placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic or historical context.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Wesley Martin & Cole, LLC

Minden, Louisiana
September 30, 2021

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4

Dubberly, Louisiana

Statement of Net Position

December 31, 2020

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 330,803
Accounts receivable	188,586
Prepaid	4,157
Capital assets, net	<u>716,050</u>
TOTAL ASSETS	<u>1,239,596</u>
LIABILITIES	
Accounts payable and accrued expenses	<u>7,654</u>
TOTAL LIABILITIES	<u>7,654</u>
NET POSITION	
Net investment in capital assets	716,050
Unrestricted	<u>515,892</u>
TOTAL NET POSITION	<u>\$ 1,231,942</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Activities
For the Year Ended December 31, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program revenues</u>	<u>Governmental activities</u>
		Operating grants & contributions	Net (expenses)/ revenue
Governmental activities:			
Public safety - fire protection	\$ 99,517	\$ 600	\$ (98,917)
General revenues:			
Property taxes levied for general purposes			176,269
Intergovernmental - fire insurance rebate			4,194
Interest income			844
Other income			2,730
<i>Total general revenues</i>			<u>184,037</u>
Change in net position			85,120
Net position - beginning			<u>1,146,822</u>
Net position - ending			<u>\$ 1,231,942</u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Balance Sheet - Governmental Fund
December 31, 2020

	<u>General Fund</u>
ASSETS	
Cash and cash equivalents	\$ 330,803
Accounts receivables	<u>188,586</u>
TOTAL ASSETS	<u><u>\$ 519,389</u></u>
 LIABILITIES	
Accounts payable	<u>\$ 7,654</u>
 DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>26,642</u>
 FUND BALANCE	
Unassigned	<u>485,093</u>
 TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	
	<u><u>\$ 519,389</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 485,093
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	716,050
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the fund financial statements	4,157
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	<u>26,642</u>
Net Position of Governmental Activities (Statement A)	<u><u>\$ 1,231,942</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended December 31, 2020

	<u>General Fund</u>
REVENUES	
Ad valorem taxes	\$ 166,531
Intergovernmental	4,794
Interest	844
Other income	<u>2,730</u>
TOTAL REVENUES	<u>174,899</u>
 EXPENDITURES	
Public safety	
Communication repairs and maintenance	240
Building maintenance	5,849
Truck maintenance	10,154
Firefighting supplies	1,323
Utilities	3,738
Insurance	7,671
Incentive pay	4,728
Office expense	355
Legal and professional	1,875
Administrative collection fee	6,250
Miscellaneous	<u>774</u>
TOTAL EXPENDITURES	<u>42,957</u>
 Excess of revenues over expenditures	 131,942
 Fund balances - beginning	 <u>353,151</u>
 Fund balances - ending	 <u><u>\$ 485,093</u></u>

See accountants' report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2020

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 131,942
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the current period.	(56,385)
Other expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	(175)
Some revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.	<u>9,738</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 85,120</u>

See accountants' report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2020

	<u>Budgeted amounts</u>		<u>Actual</u> <u>(Cash basis)</u>	<u>Variance with</u> <u>Final Budget</u> <u>Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Ad valorem taxes	\$ 195,539	\$ 195,539	\$ 162,447	\$ (33,092)
Intergovernmental:				
2% Fire insurance rebate	4,250	4,250	4,194	(56)
Webster Parish Police Jury	-	-	600	600
Interest	-	-	844	844
Other income	-	-	2,730	2,730
TOTAL REVENUES	<u>199,789</u>	<u>199,789</u>	<u>170,815</u>	<u>(28,974)</u>
EXPENDITURES				
Public safety				
Communication	10,000	10,000	240	9,760
Building maintenance	80,000	80,000	5,474	74,526
Truck maintenance	244,491	244,491	10,101	234,390
Firefighting supplies	15,000	15,000	1,323	13,677
Utilities	6,000	6,000	3,313	2,687
Insurance	12,000	12,000	7,671	4,329
Incentive pay	4,000	4,000	4,656	(656)
Office expense	3,000	3,000	355	2,645
Legal and professional	3,000	3,000	1,875	1,125
Administrative collection fee	-	-	6,115	(6,115)
Miscellaneous	1,000	1,000	774	226
TOTAL EXPENDITURES	<u>378,491</u>	<u>378,491</u>	<u>41,897</u>	<u>336,594</u>
Excess (deficiency) of revenues over (under) expenditures	(178,702)	(178,702)	128,918	307,620
Fund balance - beginning	<u>178,752</u>	<u>178,752</u>	<u>201,886</u>	<u>23,134</u>
Fund balance - ending	<u>\$ 50</u>	<u>\$ 50</u>	<u>\$ 330,804</u>	<u>\$ 330,754</u>

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2020

The following serve on the Board of Commissioners without compensation:

James Allan Strickland	Chairperson
Paul Donaubauer	Treasurer
Jim Towns	Member
Brian Dison	Member
Jeffrey Lair	Member
Don Sayers*	Member

*Don Sayers was on the board through August 2020.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2020

Agency Head Name: James Allan Strickland, Chairman

Total salary and other benefits \$ -

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2020

There were no findings required to be reported in the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Current Year Findings
For the Year Ended December 31, 2020

There were no findings required to be reported in the current year.