

EVANGELINE PARISH TOURIST COMMISSION

Financial Report

Year Ended December 31, 2020

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To the Board of Directors
Evangeline Parish Tourist Commission
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2020, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Commission has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Parish Tourist Commission.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
June 16, 2021

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2020

		<u>Governmental Activities</u>
	ASSETS	
Cash		\$91,975
Revenue receivable		<u>3,344</u>
Total assets		<u>95,319</u>
	LIABILITIES	
Accounts payable		<u>2,376</u>
	NET POSITION	
Unrestricted		<u>\$92,943</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2020

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	\$ 84,501	\$ 43,071	\$ (41,430)
		General revenues:	
		Hotel and motel tax	42,642
		Miscellaneous	12,581
		Interest and investment earnings	158
		Total general revenues	55,381
		Change in net position	13,951
		Net position, beginning	78,992
		Net position, ending	\$ 92,943

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2020

ASSETS

Cash and interest-bearing deposits	\$ 91,975
Revenue receivable	<u>3,344</u>
Total assets	<u>\$ 95,319</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 2,376
Fund Balance:	
Unassigned	<u>92,943</u>
Total liabilities and fund balance	<u>\$ 95,319</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund - General Fund
For the Year Ended December 31, 2020

Revenues:	
Hotel and motel sales tax	\$ 42,642
State grants	43,071
Miscellaneous	12,581
Interest income	<u>158</u>
Total revenue	<u>98,452</u>
Expenditures:	
Current -	
Advertising	7,216
Conference	430
Dues	200
Festival expense	1,700
Grant expenses	39,324
Meeting meals	1,134
Miscellaneous	1,405
Office expense	2,959
Professional fees	2,070
Salary and related benefits	7,297
Salary reimbursement	18,046
Telephone	994
Utilities	<u>1,726</u>
Total expenditures	<u>84,501</u>
Net change in fund balance	13,951
Fund balance, beginning	<u>78,992</u>
Fund balance, ending	<u>\$ 92,943</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2020

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Hotel and motel sales tax	\$40,000	\$43,417	\$42,642	\$ (775)
State grants	43,071	43,071	43,071	-
Miscellaneous	-	11,931	12,581	650
Interest income	-	-	158	158
Total revenues	<u>83,071</u>	<u>98,419</u>	<u>98,452</u>	<u>33</u>
Expenditures:				
Current-				
Advertising	5,200	9,151	7,216	1,935
Computer expenses	1,810	420	-	420
Conference	400	430	430	-
Dues	700	200	200	-
Festival expense	5,800	1,836	1,700	136
Grant expenses	43,071	43,737	39,324	4,413
Meeting meals	2,500	1,547	1,134	413
Miscellaneous	115	1,074	1,405	(331)
Office expense	4,295	4,825	2,959	1,866
Professional fees	1,600	2,070	2,070	-
Salary and related benefits	-	7,397	7,297	100
Salary reimbursement	16,800	16,464	18,046	(1,582)
Telephone	2,400	-	994	(994)
Utilities	2,600	2,560	1,726	834
Total expenditures	<u>87,291</u>	<u>91,711</u>	<u>84,501</u>	<u>7,210</u>
Net change in fund balance	(4,220)	6,708	13,951	7,243
Fund balance, beginning	<u>78,992</u>	<u>78,992</u>	<u>78,992</u>	<u>-</u>
Fund balance, ending	<u>\$74,772</u>	<u>\$85,700</u>	<u>\$92,943</u>	<u>\$7,243</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2020

Agency Head Name: Elizabeth West, Marketing Manager (7/1/2020 - 12/31/2020)

<u>Purpose</u>	<u>Amounts</u>
Salary	\$ 7,538
Benefits -Payroll Taxes	<u>577</u>
	<u>\$ 8,115</u>

Agency Head Name: Erin Hoffpauir, Executive Director (1/1/2020 - 6/10/2020)

<u>Purpose</u>	<u>Amounts</u>
Salary	<u>\$ 5,423</u>

COMPLIANCE

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Current and Prior Year Findings and Management's Corrective Action Plan
For the Year Ended December 31, 2020

Part I. Current Year Findings

There were no current year findings.

Part II. Prior Year Findings

2019-001 Compliance with Budget Act

Compliance:

Fiscal Year Finding Initially Occurred: 2018

CONDITION: The Evangeline Parish Tourist Commission did not comply with the requirements of LRS 39:1311, the Local Government Budget Act. Actual expenditures exceeded budgeted expenditures by five percent or more.

CURRENT STATUS: Resolved.