



**AFTON FIRE PROTECTION DISTRICT
OF MADISON PARISH**

Financial Statements

Year Ended December 31, 2005

with

Accountant's Report

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-14-06

**AFTON FIRE PROTECTION DISTRICT OF MADISON PARISH
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2005**

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FINANCIAL STATEMENTS



ACCOUNTANT'S REPORT

To the Board of Directors
Afton Fire Protection District of Madison Parish
Tallulah, Louisiana

We have compiled the accompanying statement of assets, liabilities and net assets—modified cash basis of Afton Fire Protection District of Madison Parish. (a corporation) as of December 31, 2005, and the related statement of revenues, expenses and other changes in net assets— modified cash basis for the year then ended, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Vicksburg, Mississippi
March 29, 2006

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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**AFTON FIRE PROTECTION DISTRICT OF MADISON PARISH
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS
DECEMBER 31, 2005**

ASSETS

CURRENT ASSETS:

Cash	\$ 10,205
Total current assets	<u>10,205</u>

EQUIPMENT AND FURNITURE AND FIXTURES:

Equipment	204,057
Furniture and fixtures	200
Total equipment and furniture and fixtures	<u>204,257</u>

TOTAL ASSETS

\$ 214,462

NET ASSETS

Unrestricted **\$ 214,462**

TOTAL NET ASSETS

\$ 214,462

**AFTON FIRE PROTECTION DISTRICT OF MADISON PARISH
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - MODIFIED CASH BASIS
YEAR ENDED DECEMBER 31, 2005**

PUBLIC SUPPORT AND REVENUES:

Grants	\$ 47,070
Homeowner fees	10,296
Miscellaneous	2,823
Total public support and revenues	<u>60,189</u>

EXPENSES:

Supplies	4,951
Equipment rental and maintenance	1,878
Bank service charge	26
Utilities	103
Education	250
Capital outlay	50,696
Total expenses	<u>57,904</u>

Total net increase in net assets 2,285

NET ASSETS AS OF BEGINNING OF YEAR 212,177

NET ASSETS AS OF END OF YEAR \$ 214,462