



Report Highlights

Louisiana Economic Development

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Audit Control # 80230034
Financial Audit Services • March 2024

Why We Conducted This Audit

We performed certain procedures at Louisiana Economic Development (LED) as a part of the Annual Comprehensive Financial Report of the State of Louisiana, the Single Audit of the State of Louisiana, and to evaluate LED's accountability over public funds for the period July 1, 2022, through June 30, 2023.

What We Found

- Financial information relating to the note disclosure required by Governmental Accounting Standards Board Statement 77, *Tax Abatement Disclosure*, was materially correct, as adjusted.
- In addition, we also performed certain procedures that included obtaining, documenting, and reviewing LED's internal control and compliance with related laws and regulations over payroll and LED Debt Service and State Commitments.
- Based on the results of these procedures, we did not report any findings.

View the full report at www.la.la.gov.