

**Shenandoah Estates Crime  
Prevention and  
Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2020

*Compiled Financial Statements  
and Supplementary Information*

William D. Mercer, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION

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**William D. Mercer, APAC**  
**CERTIFIED PUBLIC ACCOUNTANTS**

WILLIAM D. MERCER, CPA (P.C.)

MEMBERS OF:  
AMERICAN INSTITUTE  
AND SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners  
Shenandoah Estates Crime Prevention and Improvement District  
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Shenandoah Estates Crime Prevention and Improvement District as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis and the budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

### **Supplementary Information**

The schedule of compensation, benefits, and other payments to agency head on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Shenandoah Estates Crime Prevention and Improvement District.

*William D Mercer CPA (APAC)*

Baton Rouge, Louisiana

September 29, 2021

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2020

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ASSETS

Cash and equivalents	\$ 48,538
Parcel fees receivable	119,637
Capital assets, net of depreciation	84,139
Intangible assets, net of amortization	<u>1,600</u>

TOTAL ASSETS 253,914

LIABILITIES

Accrued expenses	<u>-</u>
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NET POSITION

Investment in capital and intangible assets	85,739
Unrestricted	<u>168,175</u>

TOTAL NET POSITION \$ 253,914

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions/programs:			
Public safety/crime prevention	\$ 95,743	\$ -	\$( 95,743)
Depreciation and amortization	<u>13,749</u>	<u>-</u>	<u>( 13,749)</u>
Total governmental activities	<u>109,492</u>	<u>-</u>	<u>( 109,492)</u>
General revenues:			
Parcel fees			131,168
Interest			345
Other revenues			<u>573</u>
Total General Revenues			<u>132,086</u>
Change in net position			22,594
Net position, beginning of year			<u>231,320</u>
Net position, end of year			\$ <u><u>253,914</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2020

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<u>ASSETS</u>	
Cash and equivalents	\$ 48,538
Parcel fees receivable	<u>119,637</u>
 TOTAL ASSETS	 <u>168,175</u>
 <u>LIABILITIES</u>	
Accrued expenses	 <u>-</u>
 <u>FUND BALANCE</u>	
Unassigned	\$ <u><u>168,175</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO  
THE STATEMENT OF NET POSITION  
December 31, 2020

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Fund balances – Governmental Fund	\$ 168,175
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund, These assets consist of:	
Costs of capital assets	131,001
Accumulated depreciation	( 46,862)
Costs of intangible assets	3,000
Accumulated amortization	<u>( 1,400)</u>
Net Position of Governmental Activity	\$ <u><u>253,914</u></u>

See accountant's compilation report.



SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2020

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REVENUES:

General revenues:

Parcel fees	\$ <u>131,168</u>
Total general revenues	<u>131,168</u>

Miscellaneous revenue:

Interest earned	345
Other revenues	<u>573</u>
Total miscellaneous revenue	<u>918</u>

Total Revenues	<u>132,086</u>
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EXPENDITURES:

Current operations:

General government:

Bank charges	341
Legal and professional fees	<u>1,265</u>
Total general government	<u>1,606</u>

Public safety:

Assessor fees	1,991
Collection expenses	1,363
Communications	7,331
Contracted security services	71,558
Insurance	3,647
Miscellaneous	712
Postage	154
Repairs and maintenance	1,417
Supplies	723
Telephone	931
Utilities	2,185
Website expense	<u>2,125</u>
Total public safety	<u>94,137</u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (continued)

Year Ended December 31, 2020

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Capital outlay:	
Improvements	<u>43,644</u>
Total capital outlay	<u>43,644</u>
 Total Expenditures	 <u>139,387</u>
 Excess (deficiency) of revenues over expenditures	 ( <u>7,301</u> )
 OTHER FINANCING SOURCES (USES):	
Capital lease related debt incurred	<u>-</u>
Total other financing sources (uses)	<u>-</u>
 Net change in fund balance	 ( <u>7,301</u> )
 FUND BALANCE, beginning of year	 <u>175,476</u>
 FUND BALANCE, end of year	 \$ <u><u>168,175</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES  
Year Ended December 31, 2020

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Net change in fund balance – governmental fund \$( 7,301)

Amounts reported for governmental activity in the statement of activities  
is different because:

Governmental funds report capital outlays as expenditures. However,  
in the statement of activities, the cost of those assets is allocated over  
their estimated useful lives and reported as depreciation expense

Capital outlay	43,644
Depreciation and amortization expense	( <u>13,749</u> )

Change in net position of governmental activity \$ 22,594

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2020

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There were no findings for the year ended December 31, 2020.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

Year Ended December 31, 2020

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There were no findings noted for the prior year ended December 31, 2019, in the accountant's report dated August 25, 2020.

SUPPLEMENTARY INFORMATION

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD  
Year Ended December 31, 2020

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Agency Head:                    Larry Horacek, Chairperson

<b>Purpose:</b>	<b>Amount:</b>
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.