

**FIRE PROTECTION DISTRICT NO. 1
OF THE PARISH OF ST. MARY**
Cypremort Point, Louisiana

Financial Statements

Year Ended December 31, 2020

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The Board of Commissioners Fire Protection District No. 1 of the Parish of St. Mary Cypremort Point, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 1 of the Parish of St. Mary (hereinafter "District"), a component unit of the Parish of St. Mary, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The District has omitted the management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

Supplementary Information

The accompanying supplementary information on pages 11 and 12 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement. However, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to the Fire Protection District No. 1 of the Parish of St. Mary.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
April 29, 2021

GOVERNMENT-WIDE FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Net Position
December 31, 2020

	<u>Governmental Activities</u>
Assets	
Cash	\$ 280,725
Investments	658,129
Ad valorem taxes receivable	62,775
Capital assets, net of accumulated depreciation	<u>433,865</u>
Total assets	<u>1,435,494</u>
Liabilities	
Accounts payable	<u>1,743</u>
Net position	
Net investment in capital assets	433,865
Unrestricted	<u>999,886</u>
Total net position	<u>\$ 1,433,751</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Activities
Year Ended December 31, 2020

	Governmental Activities
Program expenses	
General government	\$ 67,905
Public safety - fire protection	27,704
Total program expenses	95,609
 Program revenues	
Operating grants and contributions	19,534
Net program expense	(76,075)
 General revenues	
Ad valorem taxes	55,986
Investment earnings	4,311
Other income	1,621
Total general revenues	61,918
Change in net position	(14,157)
 Net position, beginning	1,447,908
 Net position, ending	\$ 1,433,751

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Balance Sheet
Governmental Fund
December 31, 2020

	<u>General Fund</u>
Assets	
Cash	\$ 280,725
Investments	658,129
Ad valorem taxes receivable	<u>62,775</u>
Total assets	<u>\$ 1,001,629</u>
Liabilities and fund balance	
Liabilities	
Accounts payable	1,743
Fund balance	
Unassigned	<u>999,886</u>
Total liabilities and fund balance	<u>\$ 1,001,629</u>

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Balance Sheet (continued)
Governmental Fund
December 31, 2020

Reconciliation of Balance Sheet to the Statement of Net Position

Total fund balance - governmental fund	\$ 999,886
Cost of capital assets, net of accumulated depreciation	<u>433,865</u>
Net position	<u>\$ 1,433,751</u>

See accountant's compilation report.

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund
Year Ended December 31, 2020

	<u>General Fund</u>
Revenues	
Ad valorem taxes	\$ 55,986
Grants-St. Mary Parish Government	19,534
Investment earnings	4,311
Other income	<u>1,621</u>
Total revenues	<u>81,452</u>
 Expenditures	
Current	
General government	29,757
Public safety	27,704
Capital outlay	<u>83,553</u>
Total expenditures	<u>141,014</u>
Net change in fund balance	(59,562)
Fund balance, beginning	<u>1,059,448</u>
Fund balance, ending	<u>\$ 999,886</u>

(continued)

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance (continued)
Governmental Fund
Year Ended December 31, 2020

Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balance to the Statement of Activities

Net change in fund balance - governmental fund	\$ (59,562)
Amounts reported for governmental activities in the statement of activities are different as follows:	
Capital outlay	83,553
Depreciation expense	<u>(38,148)</u>
Change in net position of governmental activities	<u>\$ (14,157)</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Schedule of Per Diem Paid to Board Members
Year Ended December 31, 2020

<u>Board Member</u>	<u>Per Diem</u>
Ellis Schouest	\$ 210
Carolyn Simon	270
Kim Simon	180
Shirley Thibodaux	270
Dickie Arnold	150
	<u>\$ 1,080</u>

FIRE PROTECTION DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Compensation Paid to Chief Officer
Year Ended December 31, 2020

Act 706 of the 2014 Legislative Session amended R.S. 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. With the exception of per diem, no other payments which would require disclosure were made to the District's chief officer. For the year ended December 31, 2020, the District's chief officer, Ellis Schouest, received \$210 in per diem payments.