

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: New Orleans Neighborhood Development Foundation

Address: 1429 South Rampart Street, New Orleans, LA 70113

Telephone: 504-488-0155

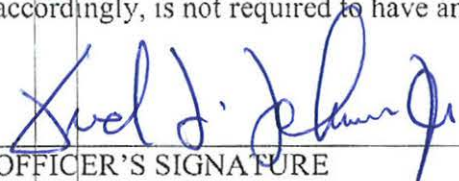
Email: fredj@ndf-neworleans.org

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, **Fred J. Johnson, Jr. CEO** (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of **New Orleans Neighborhood Development Foundation** (entity's name) as of **December 31, 2020** (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____

Complete if Applicable: In addition, **Fred J. Johnson, Jr. CEO** (officer's name), who duly sworn, deposes, and says that **New Orleans Neighborhood Development Foundation** (entity's name) received \$75,000 or less in revenues and other sources for the year ended **December 31, 2020** (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.


OFFICER'S SIGNATURE

Chief Executive Officer
OFFICER'S TITLE

Sworn to and subscribed before me, this 10 day of NOVEMBER, 2021


NOTARY PUBLIC SIGNATURE & SEAL



KATHERINE L. RICHARDSON, #4783
NOTARY PUBLIC
STATE OF LOUISIANA
PARISH OF ORLEANS
My Commission Expires Upon Death

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Statement of Receipts and Disbursements

Statement A

		General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):				
1	PLEASE SEE THE ATTACHED SCHEDULE	\$	\$	
2				
3				
4				
5				
6	Total receipts (add lines 1 - 5)			
DISBURSEMENTS (Provide Brief Description):				
7		\$		
8				
9				
10				
11				
12				
13	Total Disbursements (add lines 7 - 12)			
14	Change in fund balance (Lines 6 minus 13)			
15	Fund Balance at beginning of year			
16	Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B			

Identify the Basis of Accounting, if not using Cash-Basis: ACCURAL BASIS OF ACCOUNTING.

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

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Balance Sheet

Statement B

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
ASSETS (balances at year-end)			
1. Cash and cash equivalents	PLEASE SEE THE ATTACHED SCHEDULE		
2. Investments (fair value)			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)			
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8. LONG -TERM LIABILITIES			
9. CURRENT LIABILITIES			
10.			
11. Total Liabilities (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)			
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)			

Statement of Receipts and Disbursements

Attachment A

	General Fund	Other Fund	Total
Receipts			
1 Grant Revenue - Government	\$ -	\$ 13,165.00	\$ 13,165.00
2 Grant Revenue - Other	\$ -	\$ 161,121.00	\$ 161,121.00
3 Program Income	\$ -	\$ 135,000.00	\$ 135,000.00
4 Forgiveness of Debt	\$ 132,000.00	\$ -	\$ 132,000.00
5 Program Fees	\$ -	\$ 94,844.00	\$ 94,844.00
6 Contributions	\$ 16,064.00	\$ -	\$ 16,064.00
7 Miscellaneous Income	\$ 43,620.00	\$ -	\$ 43,620.00
8 Investment Income	\$ 1,021.00	\$ -	\$ 1,021.00
Total Receipts	\$ 192,705.00	\$ 404,130.00	\$ 596,835.00
Disbursements			
9 Program Service Expenses	\$ -	\$ 27,285.00	\$ 27,285.00
10 Cost of Property Sold	\$ -	\$ 218,997.00	\$ 218,997.00
11 Salaries and Benefits	\$ 23,629.00	\$ 240,319.00	\$ 263,948.00
12 Professional Services	\$ 9,475.00	\$ 2,393.00	\$ 11,868.00
13 Depreciation Expense	\$ 27,427.00	\$ -	\$ 27,427.00
14 Interest Expense	\$ 7,460.00	\$ -	\$ 7,460.00
15 Insurance Expense	\$ 1,897.00	\$ 24,320.00	\$ 26,217.00
16 Utilities	\$ 8,051.00	\$ 3,698.00	\$ 11,749.00
17 Office Expense	\$ 11,456.00	\$ 1,505.00	\$ 12,961.00
18 Repairs and Maintenance	\$ 18,021.00	\$ -	\$ 18,021.00
19 Contract Services	\$ 9,447.00	\$ -	\$ 9,447.00
20 Janitorial Expense	\$ 3,943.00	\$ -	\$ 3,943.00
21 Bad Debt Expense	\$ 90,590.00	\$ -	\$ 90,590.00
22 Other Expenditures	\$ 337.00	\$ -	\$ 337.00
Total Receipts	\$ 211,733.00	\$ 518,517.00	\$ 730,250.00
23 Change in Fund Balance	\$ (19,028.00)	\$ (114,387.00)	\$ (133,415.00)
24 Fund Balance - Beginning of Year	\$ 837,301.00	\$ 383,753.00	\$ 1,221,054.00
25 Fund Balance - End of Year	\$ 818,273.00	\$ 269,366.00	\$ 1,087,639.00

Balance Sheet

Statement B

	General Fund	Other Fund	Total
Assets			
1 Cash & Cash Equivalents	\$ 310,806.00	\$ 91,189.00	\$ 401,995.00
2 Investments	\$ -	\$ -	\$ -
3 Fixed Assets - Bldg, Furniture & Equipt	\$ 730,690.00	\$ -	\$ 730,690.00
4 Accounts Receivable	\$ 256,415.00	\$ -	\$ 256,415.00
5 Project Development Cost	\$ -	\$ 209,677.00	\$ 209,677.00
6 Other Assets	\$ 421.00	\$ -	\$ 421.00
Total Receipts	\$ 1,298,332.00	\$ 300,866.00	\$ 1,599,198.00
Liabilities			
7 Accounts payables	\$ 4,407.00	\$ -	\$ 4,407.00
8 Credit Card Payable	\$ 4,250.00	\$ -	\$ 4,250.00
9 Payroll Liabilities	\$ 10,620.00	\$ -	\$ 10,620.00
10 Line of Credit	\$ 219,513.00	\$ -	\$ 219,513.00
11 Mortgage Payable	\$ 193,594.00	\$ -	\$ 193,594.00
12 Deferred Liens	\$ -	\$ 31,500.00	\$ 31,500.00
13 Payroll Protection Program Loan	\$ 47,675.00	\$ -	\$ 47,675.00
Total Receipts	\$ 480,059.00	\$ 31,500.00	\$ 511,559.00
Net Assets			
14 Fund Balance	\$ 818,273.00	\$ 269,366.00	\$ 1,087,639.00
15 Other	\$ -	\$ -	\$ -
16 Total Liabilities & Fund Balance	\$ 1,298,332.00	\$ 300,866.00	\$ - \$ 1,599,198.00

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: FRED JOHNSON JR - EXECUTIVE DIRECTOR

Purpose	Dollar Amount
1. Salary	1. 78,288.00
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 78,288.00

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)