

**AMELIA VOLUNTEER
FIRE DEPARTMENT, INC.**

Amelia, Louisiana

Financial Statements
Year Ended December 31, 2020

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
BASIC FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of functional expenses	5
Statement of cash flows	6
SUPPLEMENTARY INFORMATION	
Compensation paid to chief officer	7

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

Victor R. Slaven, CPA* - retired 2020

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

ACCOUNTANT'S COMPILATION REPORT

To the Board Members
Amelia Volunteer Fire Department, Inc.
Amelia, Louisiana

Management is responsible for the accompanying financial statements of the Amelia Volunteer Fire Department, Inc. (hereinafter "Department") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Department has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 7 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to the Amelia Volunteer Fire Department, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
June 18, 2021

BASIC FINANCIAL STATEMENTS

AMELIA VOLUNTEER FIRE DEPARTMENT, INC.
Amelia, Louisiana

Statement of Financial Position
December 31, 2020

ASSETS

Current Assets	
Cash	<u>\$ 440,272</u>
Fixed Assets	
Buildings	519,425
Furniture and fixtures	778
Equipment	592,158
Less: Accumulated depreciation	<u>(564,401)</u>
Net depreciable assets	<u>547,960</u>
Total assets	<u>\$ 988,232</u>

NET ASSETS

Net Assets	
Without donor restrictions	729,920
With donor restrictions	<u>258,312</u>
Total net assets	<u>\$ 988,232</u>

See accountant's compilation report.

AMELIA VOLUNTEER FIRE DEPARTMENT, INC.

Amelia, Louisiana

Statement of Activities

Year Ended December 31, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Intergovernmental			
Fire Protection District No. 3 of St. Mary Parish	\$ -	\$ 120,000	\$ 120,000
Bingo	3,575	-	3,575
Kitchen	1,066	-	1,066
Insurance rebate	9,248	-	9,248
Interest income	391	-	391
Net assets released from restrictions	<u>190,381</u>	<u>(190,381)</u>	<u>-</u>
Total support and revenue	<u>204,661</u>	<u>(70,381)</u>	<u>134,280</u>
Operating Expenses			
Program services	178,227	-	178,227
General administration	12,154	-	12,154
Fund raising	<u>3,872</u>	<u>-</u>	<u>3,872</u>
Total operating expenses	<u>194,253</u>	<u>-</u>	<u>194,253</u>
Operating income	<u>10,408</u>	<u>(70,381)</u>	<u>(59,973)</u>
Other Income			
Capital grant	<u>16,534</u>	<u>-</u>	<u>16,534</u>
Change in net assets	26,942	(70,381)	(43,439)
Net assets, beginning	<u>702,978</u>	<u>328,693</u>	<u>1,031,671</u>
Net assets, ending	<u>\$ 729,920</u>	<u>\$ 258,312</u>	<u>\$ 988,232</u>

See accountant's compilation report.

AMELIA VOLUNTEER FIRE DEPARTMENT, INC.
Amelia, Louisiana

Statement of Functional Expenses
Year Ended December 31, 2020

	Program Services			Total
	Fire Protection	General Administration	Fund Raising	
Expenses				
Bingo purchases	\$ -	\$ -	\$ 868	\$ 868
Communications	865	-	-	865
Depreciation	53,739	-	-	53,739
Dues and subscriptions	8,339	-	-	8,339
Fuel and truck parts	4,803	-	-	4,803
Equipment certification	1,425	-	-	1,425
Insurance	53,886	-	-	53,886
Kitchen purchases	-	-	1,929	1,929
Medical	-	993	-	993
Office expense	-	1,881	-	1,881
Professional services	-	9,280	-	9,280
Prizes and awards	-	-	1,000	1,000
Repairs and maintenance	25,770	-	-	25,770
Supplies	19,978	-	-	19,978
Taxes and licenses	-	-	75	75
Telephone	1,366	-	-	1,366
Utilities	8,056	-	-	8,056
Total expenses	<u>\$ 178,227</u>	<u>\$ 12,154</u>	<u>\$ 3,872</u>	<u>\$ 194,253</u>

See accountant's compilation report.

AMELIA VOLUNTEER FIRE DEPARTMENT, INC.
Amelia, Louisiana

Statement of Cash Flows
Year Ended December 31, 2020

Cash flows from operating activities:	
Operating loss	\$ (59,973)
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	<u>53,739</u>
Net cash used by operating activities	<u>(6,234)</u>
Cash flows from investing activities:	
Purchase of equipment	(6,183)
Proceeds from capital grant	<u>16,534</u>
Net cash provided by investing activities	<u>10,351</u>
Net increase in cash	4,117
Cash and cash equivalents, beginning	<u>436,155</u>
Cash and cash equivalents, ending	<u>\$ 440,272</u>

See accountant's compilation report.

AMELIA VOLUNTEER FIRE DEPARTMENT, INC.
Amelia, Louisiana

Compensation Paid to Chief Officer
Year Ended December 31, 2020

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2020, the Amelia Volunteer Fire Department, Inc.'s chief officer, Chief Jason Brown, received no compensation paid by the Amelia Volunteer Fire Department, Inc.