

Comprehensive Annual Financial Report



For The Year Ended December 31, 2020

Terrebonne Parish Consolidated Government
Houma, Louisiana

Prepared by:

Finance Department, Division of Accounting

Terrebonne Parish Consolidated Government

December 31, 2020

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TERREBONNE PARISH CONSOLIDATED GOVERNMENT

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June 25, 2021

To the Honorable Parish President, Members of the Parish Council And the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 2020, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the Council shall provide for an annual independent post audit and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits.

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various governmental and business-type activities, funds, and component units of the Terrebonne Parish Consolidated Government in accordance with Generally Accepted Accounting Principles in the United States of America (GAAP). All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

The Terrebonne Parish Consolidated Government's and certain component units, financial statements have been audited by Bourgeois Bennett, LLC, a firm of licensed certified public accountants. Component unit financial statements audited by other auditors were furnished to Bourgeois Bennett, LLC, with their opinion, herein, insofar as it relates to the amounts included for these entities is based on the reports of the other auditors. In the opinion of Bourgeois Bennett, LLC, based on their audit and the reports of other auditors, there was a reasonable basis for rendering an unmodified opinion that the Terrebonne Parish Consolidated Government financial statements for the year ended December 31, 2020 are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The Terrebonne Parish Consolidated Government is required to provide an annual single audit in conformity with the provisions of Title 2 U.S. Code of Federal Regulations, Part 200, the Uniform Administrative Requirements, Costs Principles and Audit Requirements for Federal Awards (Uniform Guidance). Information related to this single audit, including a schedule of expenditures of federal awards, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The Territorial Legislature defined Louisiana counties in April 1805, where Terrebonne was originally part of the County of Lafourche. On April 6, 1822, at the home of Alexandre Dupre, acting on a petition of 12 inhabitants and an order of election from Parish Judge Francis M. Guyol, there was a meeting to form a Police Jury for Terrebonne Parish. On March 16, 1848, the City of Houma was incorporated. The separate forms of local government continued until the consolidation election of July 11, 1981, when the voters approved a Home Rule Charter form of government, now known as the Terrebonne Parish Consolidated Government. Subject to the Charter, the Parish is authorized to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter is known as the "President-Council" form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 squares miles of land and 1,080 miles of water. The U.S. Census Bureau estimated the 2019 population to be 111,543, the data is not available at this time for 2020.

The Terrebonne Parish Consolidated Government includes a full range of services, including police and fire protection within the incorporated city limits of Houma; an urban electric system and parish gas utility system. Parishwide services include public works, coastal restoration and preservation, recreation programs, planning and zoning, public transportation, housing and human services, a civic center, solid waste, sewerage, emergency preparedness, and general administrative services.

The Management: The legislative power of the parish government consists of nine members elected to a four (4) year term, with a maximum of three consecutive terms. One (1) council member is elected from each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the parish government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of two consecutive terms.

For the year ended December 31, 2020, the Parish President appointed department heads subject to the approval of the Parish Council for the following major departments, and served at the pleasure of the President:

Administration Legal Coastal Restoration & Preservation
Finance Parks and Recreation Risk Management/Human Resources
Civic Center Public Safety Housing and Human Services
Utilities Public Works Planning and Zoning
Solid Waste

LOCAL ECONOMY

Economic Condition and Outlook

Terrebonne Parish has a diverse group of industries working together to boost the local economy. From oil-and-gas services, to retail, to seafood, the Parish has the industry to support its residents. In order to obtain and maintain a strong economy the Parish must have the resources available for business retention and growth. A strong economy requires a healthy population and investment in prevention and wellness to promote a more productive, less stressed employee market. The Terrebonne Economic Development Authority Board has resumed management and with their new staff will continue to partner with the Parish Government to position our Parish among the most progressive and growth focused communities in Louisiana and our region; to develop and implement a clear strategy to support existing businesses as well as seek innovative ways to develop and attract new high growth industries to further diversify our local economy.

Economic Indicators:

Some of the economic indicators below have reflected the past growth and future potential growth of our Parish.

		Accounts	Registered		Gross		
	Sales Tax	Annual	Occupational	Annual	Sales Tax		Annual
Year	Permits	% Growth	Licenses	% Growth	Collections	8	% Growth
2010	8,317	971 97	6,130	10 70	98,508,673	33:	0 1
2011	8,563	3.0%	6,286	2.5%	100,914,024		2.4%
2012	8,885	3.8%	6,212	-1.2%	107,484,695		6.5%
2013	9,331	5.0%	6,272	1.0%	125,494,304	*	9.2%
2014	9,652	3.4%	6,213	-0.9%	134,604,419	*	13.2%
2015	9,420	-2.4%	6,320	1.7%	125,756,511	*	-6.3%
2016	10,211	8.4%	6,200	-1.9%	115,748,551	*	-7.7%
2017	10,518	3.0%	6,173	-0.4%	116,370,853	*	0.5%
2018	10,752	2.2%	5,926	-4.0%	120,035,296	*	3.1%
2019	11,181	4.0%	5,900	-0.4%	123,900,149	*	3.2%
2020	11,509	2.9%	5,624	-4.7%	124,461,668	*	0.5%

^{*} In 2013, the Terrebonne Parish Levee and Conservation District levied a ½% sales tax for the Morganza to the Gulf Hurricane Protection System, which has generated gross collections of \$87.1 million from 2013 to the end of 2020. This tax was not included in the formula calculating the annual percentage of growth for this period.

According to the Louisiana Department of Labor, the annual average rate of local unemployment within Terrebonne Parish increased to an average of 7.76% in 2020 and the average labor force decreased to 46,224 as reflected in the following table and chart.

Year	Average Labor Force *	Unemployment Rate *
2011	53,749	5.40%
2012	54,664	4.80%
2013	57,050	4.30%
2014	55,001	4.80%
2015	53,135	5.89%
2016	49,199	6.99%
2017	47,103	5.69%
2018	46,433	5.00%
2019	46,285	4.63%
2020	46.224	7.76%

Source: *Louisiana Department of Labor

Major Initiatives in 2020/2019

Terrebonne Parish has several major active initiatives in the Parish, which includes funding carried forward from 2019 and new funding in 2020 and 2021. These projects have been funded through bond proceeds, federal and state grants, sales taxes dedicated to capital improvements and non-recurring excess funds from operations, which will have a significant impact on the quality of life for the citizens of our Parish.

Drainage Improvements: \$38.9 million

The Parish has made an aggressive effort to improve the gravity and forced drainage systems throughout the populated areas. As a parish adjacent to the Gulf of Mexico, essential levee systems in the lower reaches of the Parish continually need improvements, in lieu of a major hurricane levee system. Also, in the northern part of the parish, high waters occur due to overflow from the Atchafalaya River. The parish is initiating several large drainage pump stations to alleviate these high-water events in light of the

increasing heavy spring-thaws. The Hanson Canal Drainage Pump Station was constructed and provides 1,000 cfs of additional pumping capacity for the backwater flooding events. The design of another 1,000 cfs pump station entitled Elliot Jones as designed in 2020 and will go to construction in 2021. In the lower part of the Parish we have constructed two (2) locks to allow vessels to continue their livelihood of shrimping and fishing even if the sector gates are closed to protect residents from flooding due to high waters. Some of these major projects have been in partnership with the Terrebonne Levee and Conservation District.

Road and Bridge Improvements: \$2.8 million

Many of these projects have been funded to add critical roadways, extending thoroughfares and installing major turning lanes to minimize the impact and lessen the inconveniencies resulting from the Parish's recent population growth; as well as to prepare the Parish for future shifts in population as identified within the Comprehensive Master Plan. In 2020, a new bridge is being designed to continue the Hollywood Road Extension across Bayou Black to continue to the loop to Hwy 182. Several other bridges, such as the Industrial Ave. Bridge have been replaced. This bridge provides a connection to Leonard J. Chabert Medical Center, as well as replacement of the Hanson Canal Bridge.

Government Buildings: \$6.1 million

The Parish of Terrebonne is located in one of the most southern regions of Louisiana, prone to flooding and high winds and storm surge during tropical weather. In 2011, the Parish purchased property to relocate key facilities and strategically consolidate a government campus. The Juvenile Detention Center and the Department of Public Works buildings failed to perform their intended functions during past Hurricanes Gustav and Ike. The Federal government has reached out to the Parish to fund the relocation of these two facilities to our northern campus with a higher flood elevation; both were completed in 2017. The Parish has been successful in obtaining state funds to supplement the construction of a new Emergency Operations Center and two Safe Rooms for first responders. The Emergency Operations Center and both Safe Rooms have been constructed and were completed in 2019. In 2020, the Federal government is assisting with the design of a police sub-station on the East Side of Houma, which is a large crime area. The aging elevators in the Government Tower which were originally constructed in 1976, were replaced in 2020 with three (3) new modernized cars which provides shorter wait times for the public and employees with a much faster and updated system.

Long-Term Financial Planning

Morganza-to-the-Gulf Hurricane-Protection Project: On November 17, 2001, the voters of Terrebonne Parish supported a quarter-cent sales tax to fund a hurricane protection project. Collections began July 1, 2002 and have generated about \$90.5 million to date. Terrebonne Parish Consolidated Government and Terrebonne Levee and Conservation District have an Intergovernmental Agreement to provide for the funding of the Morganza to the Gulf Project. This Project is to provide a system of levees and floodgates to protect the citizens of Terrebonne Parish from any tidal surges from tropical weather conditions. The mission of the Terrebonne Levee and Conservation District is to protect lives and property during times of emergency by using the available manpower and equipment in a safe and timely sequence, while maintaining the integrity of the levee systems and flood control structures. The project purpose is to protect infrastructure and the remaining fragile marsh from hurricane storm surge. The area is significantly affected by tides emanating from the Gulf of Mexico. Terrebonne Levee and Conservation District shall engage in flood control works as it relates to hurricane protection, tidal flooding, saltwater intrusion and conservation. The Parish and the District are jointly participating in this project to provide for the acquisition, construction, improvement, maintenance and operation of new and existing facilities for the furtherance of the statutorily authorized purposes of the District.

The proposed project, which recently received congressional authorization, is located in coastal Louisiana approximately 60 miles southwest of New Orleans, and includes portions of Terrebonne and Lafourche Parishes. The area is bounded on the west by Bayou Dularge and State Highway 311 and on the east by Bayou Lafourche with the east and west boundaries forming an apex at Thibodaux, LA. The southern boundary is the Gulf of Mexico. The recommended hurricane protection plan consists of approximately 72-miles of 30ft, high earthen levees with 12-floodgate structures proposed for the navigable waterways,

12-environmental enhancement structures, and a lock structure in the Houma Navigation Canal measuring 200-ft wide by 1200-ft long. The structural features are integrated into the levee alignment to provide flood protection, drainage, environmental benefit, and navigational passage. Construction of this plan is currently estimated to cost in excess of \$888 million and funding is to be shared 65% Federal/ 35% non-federal with the Louisiana Department of Transportation and Development and the Terrebonne Levee and Conservation District as the local sponsors. It will take 15 to 16 years to build the entire system, which would be maintained by the Terrebonne Levee and Conservation District. The Army Corps of Engineers will likely operate the massive set of locks in the Houma Navigation Canal and Gulf Intracoastal Waterway water control structures.

Coastal Restoration: \$0.7 million

Partnered with the U.S. Department of Commerce through the State of Louisiana's Department of Natural Resources, the Parish has developed policies and programs to achieve a balance between development and conservation, restoration, creation and enhancement of coastal resources. Long term projects include the Falgout Canal Freshwater Enhancement and Lake Boudreaux Diversion (introduces freshwater into the marshes adjacent to the Houma Navigational Canal).

Sewerage Improvements: \$1.2 million

In 2010, the Parish issued S17.9 million in Sewer Revenue Bonds (Build America Bond and Recovery Zone Economic Development) for the purpose of converting 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovation of 11 other lift stations throughout the Parish and renovations of 2 treatment plants. In early 2014, the Parish approved the sale and issuance of \$2 million of taxable sewer revenue bonds. The proceeds will be used for relocating the discharge point of a wastewater treatment plant. The bonds have been sold to the United States Environmental Protection Agency and do not bear interest. In early 2016, the Parish approved the sale and issuance of \$8.0 million of taxable sewer revenue bonds. The proceeds will be used for the purpose of financing the acquisition and construction of additions, extensions and improvements to the Parish's waste collection and disposal system. The sewerage improvements will enable the receipt of flows from an industrial corridor.

Hurricanes Gustav/Ike Disaster Community Development Block Grant (CDBG) Allocation: In late 2008, Terrebonne Parish was impacted by Hurricanes Gustav and Ike. Terrebonne Parish has been named as a recipient of a Hurricane Gustav/Ike Disaster Community Development Block Grant Allocation. The State of Louisiana was allocated an estimated \$800 million, of which an estimated \$144 million is designated for Terrebonne Parish. The contract for the first allocation of \$77 million was awarded in mid-2009, a second allocation in 2010 for \$57 million and \$10 million in 2012. To date, the Parish has expended \$139.1 million. The following categories are on-going for 2020, with the remaining amounts as indicated:

- Housing Programs (\$0.1 million): Prior to Hurricanes Gustav and Ike the rental market was well beyond the available units and the housing prices were above the means of many workforce residents. The hurricanes have exacerbated these challenges. To expedite the growth of the rental market, the Parish provided funding for the development of affordable multi-family and single family housing units. The Parish also provided funding to first time homebuyers (approved in early 2010), and infrastructure for a mixed-income owner occupied single-family home development to increase the number of affordable housing units available to our residents.
- Infrastructure (\$33.6 million): The Parish is using recovery dollars to improve pump stations and increase the effectiveness of the levee system and coastal barriers to surge intrusion and erosion losses. The urgent need for a new Juvenile Detention Facility, Public Works Facility and expansion into the Gray area for sewerage has been addressed in the completion of the Juvenile Detention Facility, Public Works Facility and Sewerage projects in 2016 and there has been significant progress made on several levees and drainage pump stations. Growth plans include encouraging building homes in the northern part of the parish to supply homes for those who are not required to live down the bayou to have quick access to water-dependent industry and assets. These projects will be administered by the Parish rather than opting for state administration.

FINANCIAL INFORMATION

Internal Control

The Parish Administration is responsible for establishing and maintaining an internal control designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control is in place to ensure and document compliance with applicable laws and regulations related to these programs.

Budgetary Controls

The Parish maintains extensive budgetary controls, including an encumbrance system for interim periods only, with legal provisions embodied in the annual operating budget and five-year capital outlay budget, approved by the Parish Council. Activities of the General Fund, special revenue funds, Debt Service Fund, Capital Projects Fund, and proprietary funds are included in the annual appropriated operating budget. Capital and long-term projects are prepared for the five-year capital outlay fund budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Fund in the accompanying financial statements. The budgetary data adopted for the Debt Service Fund is controlled by the provisions of the various bond issues. The Capital Project Fund present cumulative project budgets as opposed to annual budgets.

The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within departments. Any amendment involving the transfer of monies from one department to another or exceeding amounts estimated must be approved by the Council. Further explanations can be found in the Notes to the Financial Statements (No. 2, "Stewardship, Compliance and Accountability").

Financial Policies

The Parish complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the Notes to the Financial Statements (Exhibit 20, No. 1, "Summary of Significant Accounting Policies").

INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants. The Parish financial statements have been audited by Bourgeois Bennett, L.L.C., a firm of licensed certified public accounts. The financial statements have received an "unmodified opinion" indicating that in all material respects, the Parish's basic financial statements are presented fairly and in conformity with accounting principles generally accepted in the United States of America.

In addition, the audit also meets the requirements of the Uniform Guidance. The auditor's reports related specifically to a single audit are issued under separate cover.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Terrebonne Parish Consolidated Government for its comprehensive annual financial report for the fiscal year ended December 31, 2019. This was the twenty-first consecutive year that the Parish has achieved this prestigious award. In order to be awarded a Certificate of Achievement, government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Parish has received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada for the years 2003 through 2020 Annual Operating Budget. In order to qualify for the Distinguished Budget Presentation Award, the Parish's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communication device.

ACKNOWLEDGMENTS

We wish to express our appreciation to all departments of the Parish who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting and Information Technology Divisions of the Finance Department and audit staff of Bourgeois Bennett, LLC, whose dedicated efforts resulted in the successful completion of this report.

In addition, we express our appreciation to Parish President Gordon E. Dove and the 2020 Parish Council Members for their interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

Kandace M. Mauldin, CPA Chief Financial Officer

Kandacemmauldin

Finance Department

Terrebonne Parish Consolidated Government 2020

Principal Officials

Parish President

Parishwide Gordon E. Dove

Parish Council Members

District 1 John Navy

District 2 Carl "Carlee" Harding

District 3 Gerald Michel
District 4 John Amedee
District 5 Jessica Domangue

District 6 Vice-Chair Darrin Guidry

District 7 Daniel "Danny" Babin

District 8 Dirk Guidry
District 9 Chair Steve Trosclair

Council Clerk Suzette Thomas

Administration Staff

Parish Manager Mike Toups

Chief Financial Officer Kandace M. Mauldin, CPA

Public Works Director David Rome
Public Safety Director Steve Ponville
Utilities Director Ernest Brown
Risk Management/HR Director J. Dana Ortego
Planning & Zoning Director Chris Pulaski

Public Safety:

Fire Chief Keith Ward

Police Chief Dana Coleman

Juvenile Detention Director Joseph Harris, Jr.

Emergency Preparedness Earl Eues
Parks and Recreation Director Roddy Lerille
Civic Center Director Dean Schouest
Coastal Restoration Director Mart Black
Housing & Human Services Darrel Waire
Solid Waste Clay Naquin
Parish Attorney Julius P. Hebert

Terrebonne Parish Consolidated Government

Finance Department

Chief Financial Officer Kandace M. Mauldin, CPA

Executive Secretary

Accounting/Comptroller

Information Technology Manager

Customer Service Manager

Purchasing/Warehouse Manager

Ruby LeCompte

Kayla Dupre

Ben Smith

Ed Lawson

Angela Guidry

Accounting Division

Comptroller Kayla Dupre Accounting Manager Debbie Bourg Investment Officer Melissa Bourgeois Accounting Supervisor Rayanna Smith Accountant I (Contracts) Felicia Aubert Accountant I (Budget Assistant) Rhonda Samanie Accountant I (Grants) Jan Theriot Accountant I (Grants) Jordan Kelly Accounting Specialist II (Payroll) Heather Odom

Accounting Specialist I (Accounts Payable)

Accounting Specialist I (Accounts Payable)

Accounting Specialist I (Cash/Investments)

Accounting Specialist I (Grants)

Chantelle Bunch

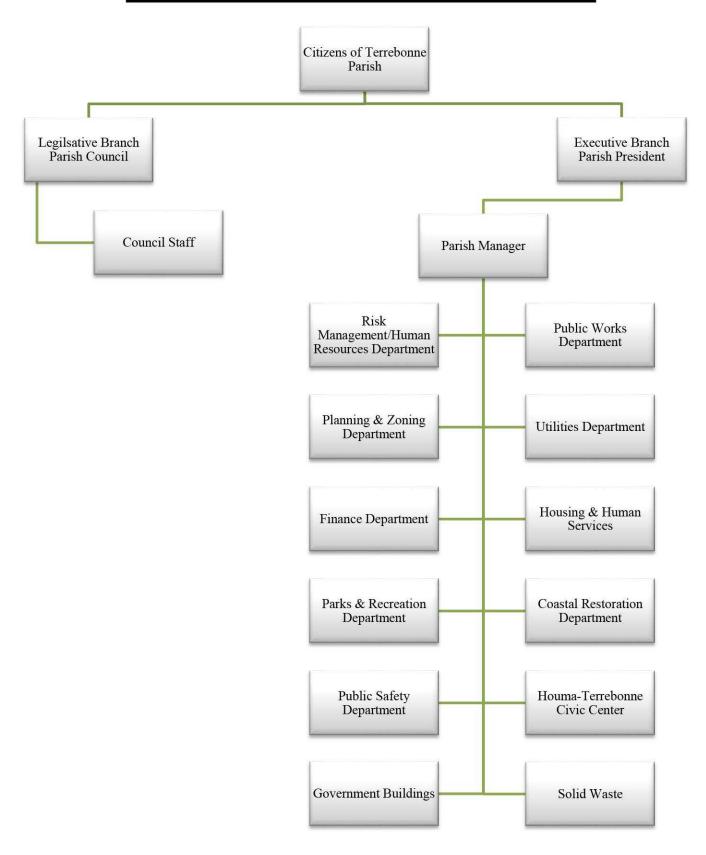
Ava Fontenot

Skyla Galjour

Accounting Specialist I (Accounts Receivable)

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Terrebonne Parish Consolidated Government





Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Terrebonne Parish Consolidated Government Louisiana

For its Comprehensive Annual Financial Report For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrill

Executive Director/CEO





INDEPENDENT AUDITOR'S REPORT

To the Parish President and the Terrebonne Parish Council, Houma, Louisiana.

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government, State of Louisiana (the Parish) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7, and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Corner and Terrebonne Economic Development Authority which represent 49.17% of the assets and deferred outflows of resources of the aggregate discretely presented component units. Furthermore, the above listed component units represent 79.37% of the revenues of the aggregate discretely presented component units. In addition, the financial statements of the aforementioned component units represent 100% of the assets and additions to fiduciary trust funds. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parish's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we express no such opinion. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Parish, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund and the major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Mater

As discussed in Note 1D to the financial statements, Assets, Liabilities and Equity, the Parish implemented GASB Statement No. 83, Certain Asset Retirement Obligations, and recognized a non-current obligation amounting to \$1,093,675 in its Utilities Fund and \$72,371,596 in its Sewerage Fund totaling \$73,465,271 for business activities for the decommissioning of its Houma generating plant, electrical substations, North and South treatment plants and ponds, and community treatment plants and holding basins. Amortization of the related deferred outflow of resources amounts to \$3,220,861 for the year ended December 31, 2020.

As discussed in Note 1F to the financial statements, the Parish implemented GASB Statement No. 84, *Fiduciary Activities*. The effect of adopting GASB Statement No. 84 was to restate opening fiduciary net position as of January 1, 2020 by S637,638. The provisions of this Statement also required the Parish to report on the Statement of Changes in Fiduciary Net Position for Custodial Funds. Exhibit 16 and 17 and Statement D-1 and D-2 of the financial report reflect the implementation of GASB Statement No. 84.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 16 and the Schedules of Changes in Parish OPEB Liability and Related Ratios, Schedule of the Parish's Proportionate Share of Net Pension Liability (Asset), Schedule of the Parish's Contributions, Schedule of Changes in the Parish Net Pension Liability and Related Ratios and Schedule of the Parish's Contributions on pages 134 through 142, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Terrebonne Parish Consolidated Government, Louisiana's basic financial statements. The introductory section, supplementary information section (Statements A-1 through I), and statistical information section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information section, Statements A-1 through I, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional audit procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section (pages i through xvii) and statistical information section (pages 210 through 242) have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 25, 2021 on our consideration of the Terrebonne Parish Consolidated Government, Louisiana's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Parish's internal control over financial reporting and compliance.

Bourgeois Bennett, L.L.C.
Certified Public Accountants.

Houma, Louisiana, June 25, 2021.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Finance Department, Accounting Division is responsible for the overview and analysis of the financial activities of the Terrebonne Parish Consolidated Government (the Parish) for the year ended December 31, 2020. The explanation provided is designed to introduce the financial highlights and offer an overview of our financial statements.

Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and facts known to date. This narrative includes a government-wide financial analysis of revenues, expenses, and changes in the net position. Further detail offers our readers a financial analysis of the Parish's funds consisting of the governmental fund types and proprietary funds. We encourage our readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vii through xviii of this report.

FINANCIAL HIGHLIGHTS

Assets and deferred outflows of resources of the Parish, the primary government, exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$543.1 (net position).

The Parish's total net position increased by \$1.0 million during 2020. Governmental activities' net position increased \$10.1 million during 2020. The business-type net position decreased by approximately \$9.1 million in 2020.

At the end of our current fiscal year, the Parish's governmental funds reported combined ending fund balances of \$108.6 million, an increase of \$10.2 million in comparison with the prior year. Approximately 58.3% of this total fund balance, \$63.3 million, is funds not restricted or committed for special purposes or in a nonspendable form.

At year-end, the amount of the fund balance not restricted or committed for special purposes in the General Fund was S11.4 million, or 25.0% of total 2020 General Fund expenditures and transfers out.

For the year ended December 31, 2020, the Parish implemented GASB Statement 83 "Certain Asset Retirement Obligation." This implementation resulted in a long-term debt (\$73.5 million) and a deferred outflow of resources (\$70.2 million) to be recorded as well as \$3.2 million in amortization recognized.

During 2020, the Parish was impacted by the global outbreak of the Coronavirus (COVID-19). This pandemic resulted in the Parish trying to mitigate and prevent the spread of the virus to employees as well as citizens. The Parish has received S6.6 million in CARES Act funding from the State for the reimbursement of eligible expenses. It was also allocated \$14.1 million in CARES Act funding to be passed through to component units.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Terrebonne Parish Consolidated Government's basic financial statements. The Terrebonne Parish Consolidated Government's basic financial statement comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves

Government-Wide Financial Statements

The government-wide financial statements reported in Exhibits 1 and 2 are designed to provide readers with a broad overview of the Terrebonne Parish Consolidated Government's finances, in a manner similar to a private-sector business. The statements combine all governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government. Component units are separate legal governmental entities to which the Parish

may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in Exhibits 18 and 19.

The statement of net position reported in Exhibit 1 presents information on all the Parish's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as useful indicator of whether the financial position of the Parish is improving or deteriorating.

The statement of activities reported in Exhibit 2 presents information showing how the government's net position changed during the most recent fiscal year. All changes are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, earned but unused vacation leave result in cash flows for future periods. The focus of the statement of activities is on both the gross and net cost of various activities, which are funded by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various activities and component units.

The government wide financial statements distinguish functions of the Parish that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Parish include the financial activities of the General Government (parish legislative and administration services, finance, government buildings, engineering, planning/zoning, risk management/human resources, legal); Public Safety (city police, city fire, juvenile detention, adult jail, emergency preparedness and public transit); Streets and Drainage (public works, centralized fleet maintenance, drainage, roads and bridges); Health and Welfare (human services); Culture and Recreation (parks and recreation programs); Education (agricultural center); Urban Redevelopment and Housing; Economic Development and Assistance; and Conservation and Development. The business-type activities of the Parish include an electric generation and distribution system, a natural gas distribution system, a sewerage collection system, a sanitation maintenance system and operations of the Houma-Terrebonne Civic Center.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Terrebonne Parish Consolidated Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the Parish can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major fund presentation in Exhibits 3 through 12 is presented on a modified accrual basis. This is the manner in which the financial budget is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. The Parish has presented the following major funds: General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund.

All nonmajor governmental funds are presented in one column, titled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in Statement A of the Supplementary Information Section that follows the Required Supplementary Information Section of this report.

Proprietary Funds report both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statement. The intent is that costs of goods or services provided to the general public on a continuing basis be financed primarily through user charges. The Parish uses enterprise funds to account for its Utility System (electric and gas), Sewer System, Sanitation operations and operations of the Houma-Terrebonne Civic Center. The internal

service funds are an accounting device used to accumulate and allocate costs internally among the Parish's various functions. The government uses internal service funds to account for the financing of goods or services provided by the Risk Management (self-insurance, group benefits), Human Resources Administration (self-funded employment plan), Centralized Purchasing/Warehouse, Information Systems and Centralized Fleet Maintenance Departments. Because these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the individual internal service funds can be found in Statement C of the Supplementary Information Section following the Required Supplementary Information Section of this report.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the Parish. While these funds represent a custodial responsibility, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the government-wide financial statements. The basic fiduciary fund financial statements can be found on Exhibits 16 and 17.

While the total column on the business-type fund financial statements for enterprise funds (see Exhibit 13, 14 and 15) is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation because of the different measurement focus which is reflected on the page following each statement (see Exhibits 4 and 6). The flow of current financial resources reflects bond proceeds and interfund transfers as other financial sources as well as capital expenditures and bond principal payments as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the governmental activities column in the government-wide statements.

Capital Assets

General capital assets include land, construction in progress, improvements to land, easements, buildings, vehicles, machinery and equipment, infrastructure, and all other tangible assets that are used in operations and that exceed the Parish's capitalization threshold explained in Note 1D, Exhibit 20. The Parish has capitalized all general capital assets. All infrastructure projects completed and acquired since year 1980 have been capitalized.

Other Information

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit 20 of this report.

Required Supplementary Information

The required supplementary information presented immediately following the notes to financial statements in Exhibit 21 presents the Schedule of Changes in the OPEB Liability and Related Ratios for the Parish plan. January 1, 2020 was the date of the (OPEB) Plan's latest actuarial valuation. The Schedules of Parish's Proportionate Share of Net Pension Liability (Asset) for the Parish's participation in statewide pension plans are presented in Exhibits 22 through 24 and the Schedules of Parish Contributions for the Parish's participation in statewide pension plans are presented in Exhibits 25 through 27. Exhibits 28 and 29 present the Schedule of Changes in the Parish Net Pension Liability and Related Ratios and the Schedule of Parish Contributions for the Firemen's Pension and Relief Fund.

Supplementary Information

The combining statements referred to earlier in connection with the nonmajor governmental funds are presented immediately following the required supplementary information. Combining and individual fund statements include Statements A-1 through D-2 of the report. Information on capital assets used in the operations of governmental funds is found in Statements E-1 through E-3. Information required by Federal regulations and state laws is presented in Statements F through H. Additional information on capital assets used in the operations of the Utility Fund is reported in Statement I.

Statistical Information

Tables 1 through 22 are included for additional information and analysis and does not constitute a part of the audited financial statements.

Single Audit

The Uniform Guidance auditor reports, findings and schedules are included in a separately issued Single Audit Supplementary Financial Report.

Government-Wide Financial Analysis

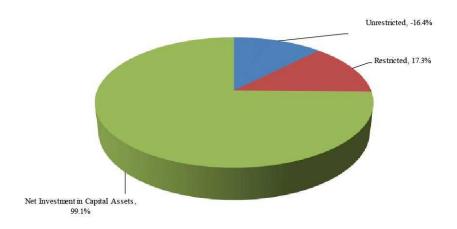
The table below reflects the condensed statement of net position for 2020, with comparative figures from 2019.

Terrebonne Parish Consolidated Government Condensed Statements of Net Position December 31, 2020 and 2019 (in millions)

	_		nmental vities	\$ \$	·	Busines Acti	ss-Type vities	<u> </u>	115	To	otal	
		2020		2019		2020		2019		2020		2019
Assets:												
Current and Other Assets	\$	195.3	\$	180.2	\$	54.0	\$	55.1	\$	249.3	\$	235.3
Restricted Assets		0.1		0.1		3.4		5.2		3.5		5.3
Capital Assets		470.7		458.3		168.9		168.6		639.6		626.9
Total Assets		666.1	3	638.6	-	226.3	-	228.9	88	892.4		867.5
Deferred Outflows of Resources		23.0	<u></u>	26.9	_	72.8		3.6	R-	95.8	ia.	30.5
Liabilities:												
Current Liabilities		43.8		36.3		8.0		7.9		51.8		44.2
Long-term Liabilities		223.9		226.9		101.0		28.4		324.9		255.3
Total Liabilities		267.7	-	263.2		109.0		36.3	() ()	376.7		299.5
Deferred Inflows of Resources	-	53.3		44.3	-	15.1	-	12.1		68.4	-	56.4
Net Position:												
Net Investment in Capital Assets		386.9		389.6		151.3		153.2		538.2		542.8
Restricted		68.9		65.2		24.9		32.0		93.8		97.2
Unrestricted		(87.7)		(96.8)		(1.2)		(1.1)		(88.9)		(97.9)
Total Net Position	\$	368.1	\$	358.0	\$	175.0	\$	184.1	\$	543.1	\$	542.1

For more detailed information see Exhibit 1, Statement of Net Position.

2020 Total Net Position



Approximately 99.1% of the Parish's total net position as of December 31, 2020, reflects the Parish's net investment in capital assets (land, construction in progress, buildings, infrastructure, machinery and equipment net of accumulated depreciation) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 17.3% of the government's net position is subject to external restrictions as to their use.

The remaining unrestricted net position resulted in a deficit of \$88.9 million following the recognition of long-term obligations for the other postemployment benefits, \$71.4 million.

The table below provides a summary of the changes in net position for the year ended December 31, 2020, with comparative figures from 2019:

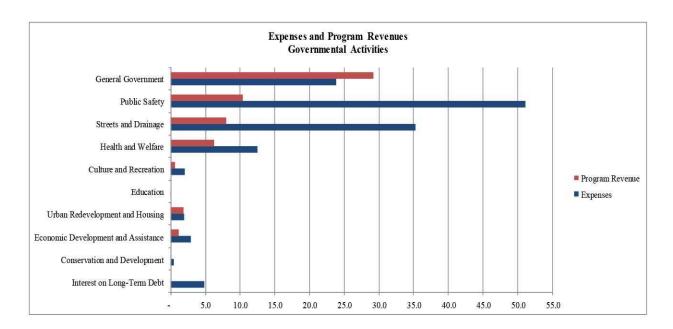
Terrebonne Parish Consolidated Government Condensed Statements of Changes in Net Position December 31, 2020 and 2019 (in millions)

	ş		nmenta vities	1	i .		ss-Type vities	• 	-	To	tal	
	2	020		2019		2020		2019		2020		2019
Revenues:			-		0		X		-		9)	-
Program Revenue:												
Charges for Services	\$	11.1	\$	12.4	\$	49.1	\$	55.1	\$	60.2	\$	67.5
Operating Grants and Contributions		39.1		19.3		0.2		1.4		39.3		20.7
Capital Grants and Contributions		7.2		10.3						7.2		10.3
General Revenues:												
Property Taxes		36.4		35.9		11.1		10.7		47.5		46.6
Sales Taxes		38.0		37.4						38.0		37.4
Other Taxes		2.0		1.9		0.3		0.2		2.3		2.1
Grants and Contributions not												
restricted to Specific Programs		5.6		6.5						5.6		6.5
Other		2.0		4.0	9	0.5	No.	1.2		2.5	10	5.2
Total Revenues	14E	141.4		127.7	er e	61.2	ir.	68.6	1	202.6	0.	196.3
Expenses:												
General Government		23.8		25.3						23.8		25.3
Public Safety		51.1		47.3						51.1		47.3
Streets and Drainage		35.3		35.6						35.3		35.6
Health and Welfare		12.5		19.5						12.5		19.5
Culture and Recreation		2.0		2.7						2.0		2.7
Education		0.1		0.1						0.1		0.1
Urban Redevelopment and Housing		1.9		2.3						1.9		2.3
Economic Development and Assistance		2.9		3.7						2.9		3.7
Conservation and Development		0.4		0.3						0.4		0.3
Interest on Long-Term Debt		4.8		4.9						4.8		4.9
Electric and Gas						36.8		39.4		36.8		39.4
Sewerage						11.8		9.1		11.8		9.1
Sanitation						16.0		16.6		16.0		16.6
Civic Center						2.2		2.4	-	2.2		2.4
Total Expenses	×	134.8	***	141.7	S 0	66.8	X.	67.5	_	201.6		209.2
Increase (Decrease) in Net Position Before												
Trans fers	è	6.6	-	(14.0)	-	(5.6)	8	1.1		1.0		(12.9)
Trans fers	N.	3.5	-	5.4	4 <u> </u>	(3.5)	93	(5.4)		*		.
Increase (Decrease) in Net Position	-	10.1	-10	(8.6)		(9.1)	¥6	(4.3)		1.0	ic.	(12.9)
Net Position, January 1	04	358.0	_	366.6	0	184.1	<u> </u>	188.4		542.1		555.0
Net position, December 31	\$	368.1	\$	358.0	\$	175.0	\$	184.1	\$	543.1	\$	542.1

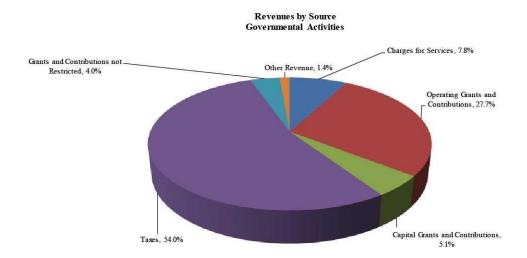
The government's net position increased by \$1.0 million during the current fiscal year.

Governmental Activities net position increased \$10.1 million in 2020, an increase of \$18.7 million from 2019, primarily due to the items listed below:

- 1. A net increase in total revenues of \$13.7 million, represented largely by a change in the following areas:
 - Operating grants and contributions, net increase of \$19.8 million. During 2020, the Parish was approved for \$20.7 million from the Coronavirus Relief Fund for eligible and qualified reimbursements because of the COVID-19 outbreak. In 2019 Hurricane Barry caused some damages to the Parish as well as the Lower Mississippi River Basin Flood which resulted in FEMA reimbursements of \$0.8 million. The Parish had several storms in 2020 with some damages resulting in \$0.5 million in FEMA reimbursements. In 2020 and 2019 the Parish received funding for multiple flood mitigation programs in the amounts of \$1.4 million and \$2.1 million, respectively.
 - Capital grants and contributions, net decrease of \$3.1 million. The Parish received a multi-year grant with several non-recurring projects from the HUD Recovery Grant, \$0.2 million in 2020 and \$4.3 million in 2019.
 - In 2020 the following increases and decreases occurred
 - Total property tax collections increased by \$0.5 million.
 - Sales tax collections increased by \$0.6 million.
 - Mineral royalties decreased by \$1.3 million.
 - Unrestricted investment earnings decreased by \$1.4 million.
- 2. Net decrease in expenses of \$6.9 million, the majority represented by changes in the following:
 - The Parish recognized \$16.3 million in depreciation expense during the year ended December 31, 2020 which was a net increase of \$1.1 million from 2019 (\$0.2 million General Government; \$0.9 million Streets and Drainage).
 - Public Safety, \$3.8 million net increase. The Parish has \$17.5 million in expenses related to the COVID-19 outbreak, \$14.1 million of this total is expenses to outside agencies that received approval of CARES Act funding passed through the Parish.
 - Health and Welfare, \$7.0 million net decrease. The Parish granted money to the Terrebonne Council on Aging in 2019 for \$7.2 and none in 2020.



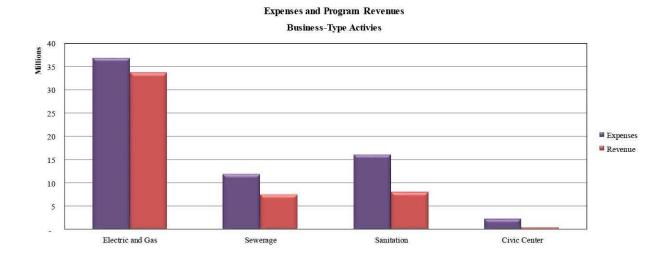
As shown below, 54.0% of the revenues generated by Governmental Activities are taxes, made up primarily of property and sales taxes. Grants represent 36.8% of the total revenue source for Governmental Activities.



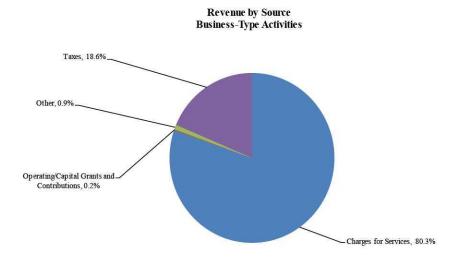
Business-Type Activities decreased by approximately \$17.6 million in 2020 for program revenues and operating expenses, compared to a decrease of \$11.0 million for 2019. The primary reasons for the changes in activities were as follows:

- Electric and Gas, \$3.3 million net decrease in activities, compared to \$1.1 million decrease in 2019. The decrease is due to the decrease in sales revenue.
- Sewerage, \$4.4 million net decrease in activities, compared to \$1.3 million increase in 2019. The change is due to amortization of \$3.1 million in 2020 for the asset retirement obligation.
- Sanitation Maintenance, \$8.0 million net decrease in activities, compared to \$6.9 million decrease in 2019.
 The decrease is due to a decrease in landfill fees, decrease in FEMA reimbursements for storm damages and decrease in disposal and transportation expenses.
- Civic Center, \$1.9 million net decrease in activities, compared to \$1.7 million decrease in 2019. The decrease is due to the decrease in facility rentals in 2020 because of the COVID-19 shutdown.

The following graph compares program income to the operating expenses of each activity. See Exhibit 2 for a detail of the activity.



The chart below breaks down the business activities revenue by source:



Financial Analysis of the Government's Funds

Governmental Funds: The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Parish's financing requirement. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The combined fund balances of the Parish's governmental funds at December 31, 2020 were \$108.6 million as compared to \$98.4 million at January 1, 2020, an increase of \$10.2 million. Approximately 41.6% of total fund balance represents restricted amounts that can be spent only for specific purposes; 0.1% is committed; 50.9% is assigned; and 7.4% is unassigned. Each of these classifications is defined in Note 1D, Exhibit 20.

The General Fund is the chief operating fund of the Parish, with a \$13.4 million fund balance at the end of 2020 compared to \$12.2 million in 2019. The net increase of \$1.2 million is due to an increase in total revenues and expenditures and a total decrease in transfers out. An increase in revenues (\$14.9 million) is largely due to Coronavirus Relief Fund the Parish received in 2020. The increase in expenditures are also related to the expenditures incurred because of the mitigation and prevention of COVID-19 and the Coronavirus Relief Funds passed through the Parish to component units. The total transfers out decreased by \$3.0 million because of the Coronavirus Relief Funds being used in funds that are generally supplemented by the General Fund. Approximately 14.6% of the fund balance represents restricted amounts that can only be used for specific purposes; 25.6% in assigned; and 59.8% in unassigned.

Major funds represented by the Public Safety Fund (Police and Fire within the city limits of Houma), Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund, Terrebonne Levee and Conservation District Fund and Capital Projects Fund had a combined net increase in their fund balances of \$3.9 million. The significant increase is recognized in the Capital Projects Fund, \$2.5 million, for multi-year projects, which results in fluctuating fund balances depending on the level of construction in progress. The increases in Public Safety Fund (\$0.8 million) and Drainage Fund (\$0.9 million) are also part of the total increase in major funds. The increase in the Public Safety Fund is the result of receiving the Coronavirus Relief Fund during 2020. The increase in the Drainage Fund is primarily due to the decrease in street and drainage expenditures.

Proprietary Funds: The Parish's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Utilities Fund at December 31, 2020 reflected a balance of \$3.4 million. This fund is used to account for electricity and gas services to certain areas of the Parish. This fund is self-supporting from charges for service revenues. This fund encompasses all operations associated with electric generation and distribution and gas distribution. Net investment in capital assets of the Utility Fund, at the end of the current fiscal year totaled \$52.9 million.

The Sewerage Fund of the Parish had unrestricted net position of \$3.5 million at December 31, 2020. This fund encompasses all assets associated with sewerage operations, maintenance, and capital improvements held by the Parish. Net investment in capital assets of the Sewerage Fund at the end of the current fiscal year totaled \$75.7 million.

The Sanitation Maintenance Fund had unrestricted net position of \$17.9 million. The net investment in capital assets at the end of current fiscal year totaled \$13.5 million. The non-operating revenues include user fees supplemented by an ad valorem tax. Fund revenue includes \$2.0 million of property tax assessed for pay-as-you-go construction and the repayment of limited liability bonds for major liquid waste projects in the future. The remaining property tax revenue, \$9.1 million is assessed to supplement operations

The Civic Center Fund had \$9.1 million of net investments in capital assets. A general fund supplement totaling \$0.9 million in 2020 was required for the operations and maintenance of the facility in addition to the revenues generated by sales and service charges.

General Fund Budgetary Highlights

The difference between the original General Fund budget and the final amended budget was \$18.1 million revenue increase; \$19.0 million expenditure increase and \$2.4 million decrease in transfers out to other funds.

During the year, budget amendments were prepared increasing revenues for Coronavirus Relief Funds (\$15.2 million) and FEMA Reimbursements (\$2.3 million) for COVID-19 expenses and various Storm reimbursements. Expenditures were also amended to account the increase in expenditures in Emergency Preparedness related to the expenditures associated with mitigating and preventing COVID-19 and the increase in capital outlay (\$1.1 million) for new computers and vehicles.

Material differences between actual results and final budgeted amounts in the General Fund were primarily related to the following:

- S0.4 million decrease in revenues for FEMA Reimbursements.
- \$1.4 million decrease in revenue for mineral royalties.
- S0.4 million decrease in public safety expenditures for the decrease in food services and per diem paid for prisoners.
- S0.4 million decrease in economic development and assistance for various festivals/events not held in 2020 because of the COVID-19 pandemic.

Capital Asset and Debt Administration

Capital Assets: The Terrebonne Parish Consolidated Government's net investment in capital assets for its governmental and business type activities as of December 31, 2020, amounts to \$639.6 million (net of \$426.8 million in accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings and system improvements, machinery and equipment, gas and electric utility systems, civic center, landfill, sewer system facilities, roads, highways, bridges, and drainage systems, consisting of street and drainage projects accepted into the Parish maintenance system. The net increase in the Parish's net capital assets for the current fiscal year was \$12.7 million as compared to the beginning net capital assets. There was a 2.7% net increase for governmental activities capital assets and 0.2% net increase for business-type activities capital assets.

Major capital asset events during the current fiscal year included the following completed projects:

- Juvenile Detention Fence, \$0.1 million
- Portable Pump, \$0.1 million
- Bayou Country Sports Park Street Lights, \$0.2 million
- Airbase Splashpad, \$0.8 million
- Suzie Canal North Levee, \$6.2 million
- Ward 7 Levee elevation, \$21.3 million
- Six Foot Ditch Levee, \$1.3 million
- Upper Little Caillou Pump Station, \$5.8 million
- 1-1B Forced Drainage (multiple phases), \$0.6 million
- Government Tower Generator, \$1.0 million
- Emergency Operation Center Safe Room, \$2.7 million
- Various Sidewalks, \$1.0 million
- Valhi Road Connection, \$0.7 million

In addition, the capitalization of major projects still in progress at the end of the year included the following:

- Bayou Country Sports Complex, \$4.4 million
- Systems Channels Project 1-1B Forced Drainage, Various Phases (infrastructure), \$3.2 million
- Lower Ward 7 marsh creation project (infrastructure), \$0.7 million
- Petite Caillou Lock Structure (infrastructure), \$9.4 million
- Petite Caillou drainage project (infrastructure), \$5.7 million
- Lake Boudreaux Diversion, \$0.6 million
- Bayou Black Pump Station (infrastructure), \$13.8 million
- 1-1A Forced Drainage (infrastructure), \$4.2 million
- Bayou Terrebonne Pump Station (infrastructure), \$1.8 million
- Valhi Drainage with sluice gates (infrastructure), \$4.0 million
- Bayou Terrebonne Lock System (infrastructure), \$6.4 million
- Elliot Jones Pump Station (infrastructure), \$1.0 million
- Hollywood Road (south) 4-Lane (infrastructure), \$24.4 million
- Country Drive Widening (infrastructure), \$8.1 million
- Cedar Grove (infrastructure), \$0.5 million

Terrebonne Parish Consolidated Government Capital Assets (Net of Depreciation) December 31, 2020 and 2019 (in millions)

			mmen tivities	R658764	-	Busines Activ	ss-Typ vities	e	.	To	otal	
	-	2020	9	2019		2020		2019		2020		2019
Land	\$	6.6	\$	6.6	\$	3.7	\$	3.7	\$	10.3	\$	10.3
Buildings		55.6		54.9						55.6		54.9
Infrastructure		294.7		264.4						294.7		264.4
Machinery and Equipment		14.3		15.4		3.4		3.3		17.7		18.7
Electric System and Buildings						34.0		34.8		34.0		34.8
Gas Distributions System and Buildings						12.7		13.6		12.7		13.6
Sewer System and Buildings						82.1		85.2		82.1		85.2
Landfill Buildings and Improvements						8.5		8.7		8.5		8.7
Civic Center Buildings and Equipment						7.9		8.4		7.9		8.4
Construction in Progress	-	99.5	23-	117.0	S	16.6	-	10.9	3	116.1		127.9
Total	\$	470.7	\$	458.3	\$	168.9	\$	168.6	\$	639.6	\$	626.9

Additional information on the Parish's capital assets can be found in Note 8, Exhibit 20 of this report.

Long-term Debt: At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$152.7 million compared to the prior year of \$141.5 million, which is reflected below.

Temebonne Parish Consolidated Government Summary of Outstanding Debt at Year-End December 31, 2020 and 2019 (in millions)

		Goven Acti	nnent vities	al		Busine Acti	ss-Ty vities	-	Total				
	*********	2020		2019		2020		2019	***************************************	2020		2019	
Public Improvement	\$	109.5	\$	97.8					\$	109.5	\$	97.8	
General Obligation		8.7		9.7						8.7		9.7	
Limited Tax Bonds		2.2		2.3	\$	6.8	\$	3.6		9.0		5.9	
GOMESA Bonds		14.7		16.3						14.7		16.3	
Revenue Bonds	_				_	10.8		11.8	_	10.8	_	11.8	
Total	<u>\$</u>	135.1	\$	126.1	\$	17.6	\$	15.4	\$	152.7	\$	141.5	

Additional information on the Parish's long-term debt can be found in Note 10, Exhibit 20 of this report.

Public improvement bonds are funded by the net collections of sales and use taxes levied by the Parish. New bonds cannot be issued if the highest future year's principal and interest payment will exceed 75% of the anticipated revenues of the tax securing the bonds for the year the bonds are sold. Debt service due within one year for Public Improvement Bonds is \$4.4 million, which is 39.6% of the budgeted 2021 Capital Improvement Sales Tax and Morganza to the Gulf Hurricane Protection Sales Tax revenues.

The Parish's general obligation bond debt may not exceed 10% of the assessed value of all property of the Parish for any one purpose. These bonds are secured by unlimited ad valorem taxation. The assessed value of the Parish for 2020 was \$1.2 billion, making the debt limit for 2020 at \$122.3 million. The Parish has issued and outstanding four general obligation bond issues totaling \$8.7 million, which is within 7.1% of the debt limit.

The Parish had \$9.0 million of limited tax bonds outstanding at December 31, 2020. Governmental activities limited tax bonds, \$2.2 million, are secured by a special ad valorem tax of 3.09 mills (1.55 mills in the City of Houma), subject to adjustments every four years for reassessment.

As of December 31, 2020, the Parish bonds are rated by major rating services as follows:

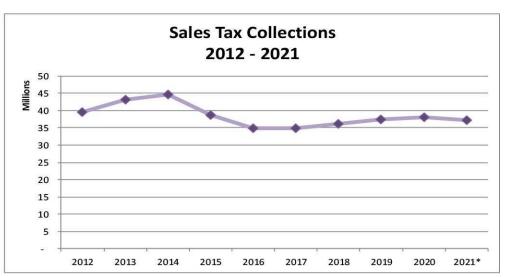
	Underlying Ratings	Insured Ratings
	Standard and Poor's	Standard and Poor's
Public Improvement Bonds:		
2008 Public Improvement Bonds		AA-
2011 Public Improvement Bonds		AA-
2011 Public Improvement Bonds, Morganza Levee	A	AA
2013 Public Improvement Bonds		AA-
2014 Limited Tax Bonds		AA
2015 Public Improvement Refunding Bonds		AA-
2018 A & B Public Improvement Bonds, Morganza Levee	A	AA
2018 Public Improvement Drainage	AA-	AA
2020 Public Improvement		AA-
General Obligation:		
2008 Sewerage	AA	AA
2015 Road/Drainage/Sewerage Refunding Bonds	AA	AA

Note: Limited Tax Bonds, GOMESA Bonds and Revenue Bonds are not rated.

Economic Factors and Next Year's Budget and Rates

<u>Sales Taxes</u>: The Parish enjoyed a steady flow of sales tax collections from 2012 through 2014. However, beginning in 2015 the Parish has started to see signs of a downward trend due to the decline in the offshore oil and gas industry, which continued in 2017. In 2017 the Parish started to see the revenues steadying and in 2019 and 2020 saw a slight increase in collections. For the 2021 Budget, the Parish budgeted sales tax revenue consistent with the 2020 projections at the time the budget was prepared. Below is the past history of the sales tax collections and estimates for 2021.

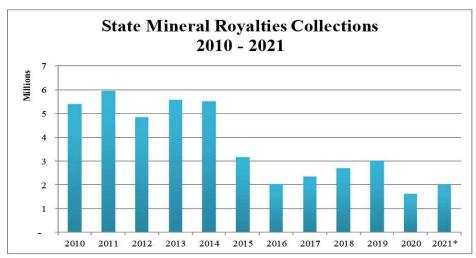
Year	Collections
2012	39,558,956
2013	43,267,880
2014	44,756,816
2015	38,623,468
2016	34,810,158
2017	34,950,737
2018	36,248,137
2019	37,356,920
2020	37,990,464
2021*	37,139,038



State Mineral Royalties: It has been the practice of Terrebonne Parish to use a portion of State Mineral Royalties for recurring operations and excess funds for non-recurring or special projects. The collections depend on the price of oil, production volume and the number of wells, which have all been heavily influenced by various hurricanes, oil spills and government regulations. Over the last ten years, the Parish has collected as high as \$5.9 million and as low as \$1.6 million which was in 2020 because of the downward trend in the oil and gas industry. With the decline in the offshore oil and gas industry, the Parish cautiously monitors the current oil and gas market.

Below is a past history of the State Mineral Royalty collections and estimates for 2021.

Year	al Royalties Collections		
2010			
2011	5,940,899		
2012	4,835,883		
2013	5,583,113		
2014	5,519,760		
2015	3,153,303		
2016	2,022,458		
2017	2,340,528		
2018	2,701,695		
2019	3,021,730		
2020	1,622,470		
2021*	2,000,000		
*Estimated co	ollections		



<u>General property taxes</u> are expected to continue the modest growth experienced in the last several years. In 2021 the Parish budgeted the Parish wide collections to be the same as 2019 actual collections. The special districts vary in growth depending on the area. The total Parish wide collections for 2021 are estimated to be \$34.2 million.

Property is regularly reassessed every four years, with 2020 the most recent year of regular reassessment. The state can mandate a parish to perform a reassessment in any year between the regular reassessments. Property subject to taxation is assessed as a percentage of its fair market value. Residential properties and all land are assessed at 10%, other property and electric cooperative properties, excluding land, are assessed at 15%, and public service properties, excluding land, are assessed at 25% of fair market value. The assessor completes the current year tax roll after the budget is submitted to the Council for approval with adjustments other than nominal made during the year.

Video Poker Proceeds: Video Poker revenue began in 1993 and has steadily grown from the first year collections of \$332,000 to the collections in 2020 of \$2.1 million. For 2021, the Parish has budgeted \$2.2 million and will continue to watch the monthly collections. Excess collections will be budgeted after assurance of collections and used in 2021 Budget Year.

Labor: The 2020 unemployment rate for Terrebonne Parish averaged 7.75% compared to 4.63% in 2019.

Requests for Information

This financial report is designed to provide a general overview of the Terrebonne Parish Consolidated Government's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Department, Chief Financial Officer, P. O. Box 2768, Houma, La. 70361. General information relating to the Parish can be found at the Parish website, www.tpcg.org.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

Terrebonne Parish Consolidated Government

December 31, 2020

Primary Government

	Pinnary Government				
	Governmental	Business-type		Component Units	
	Activities	Activities	Total		
Assets					
Cash and cash equivalents	\$ 108,712,535	\$ 19,937,197	\$ 128,649,732	\$ 214,282.909	
Investments	14.884,093	8,131,307	23,015,400	185.959.842	
Receivables	20,452.553	8,609,790	29,062,343	45,491,458	
Internal balances	(5.598,726)	5,598,726		,	
Due from primary government	(,	-,		3,462	
Due from other governments	52.056,787	10,222,913	62,279,700	23.066.199	
Inventories	2.617.003	19,684	2,636,687	6,582.825	
Other assets	850,746	731,337	1,582,083	67.207.725	
Restricted assets:	050.710	72.1,221	1,502,005	0,120,1,20	
Cash and cash equivalents	124.046	1,371,900	1,495,946	10.698.101	
Investments	124.040	2,003,570	2,003,570	10.070.101	
Receivables		7,242	7,242		
		514,411	,		
Investment in joint venture	1 220 242	·	514,411	400.545	
Net pension asset	1.339.243	329,408	1,668,651	480,645	
Capital assets:	104055005	20.40.5.000	105040 100	70.575.270	
Non-depreciable	106.065,035	20,295,098	126,360,133	52.565.373	
Depreciable, net	364,597,182	148,565,422	513,162,604	909,115,428	
Total assets	666,100,497	226,338,005	892,438,502	1.515,453.967	
Deferred Outflows of Resources					
Deferred refunding on bonds	3.738.927		3,738,927	823.888	
Pension	6,897.016	598,614	7,495,630	7,581.573	
Other postemployment benefit obligations	12,316,380	1,936,691	14,253,071	7,009,263	
Asset retirement obligation	12.510,500	70,244,410	70,244,410	7,007,203	
1 isset rearement congation		70,244,410			
Total deferred outflow of resources	22,952.323	72,779,715	95,732,038	15,414.724	
Liabilities					
Accounts payable and other current liabilities	24.109,412	6,778,576	30,887,988	184,753,783	
Accrued interest payable	994.952	0,170,010	994,952	20 11 / 22 11 02	
Due to other governments	8.696.752	117,832	8,814,584	736,930	
Due to component units	3.462	111,000	3,462	,50,750	
Grant advancement	9.976.321		9,976,321		
Liabilities payable from restricted assets	31.932	1,132,088	1,164,020		
Non-current liabilities:	31.732	1,1./2,000	1,104,020		
Due within one year	7,557.883	1,950,441	0.500.224	9,001.332	
Due in more than one year	216.354,175	99,099,334	9,508,324 315,453,509	248.138.398	
·					
Total liabilities	267.724,889	109,078,271	376,803,160	442.630.443	
Deferred Inflows of Resources					
Ad valorem	30,372.616	11,709,767	42,082,383	26,137.987	
Grants	78,590		78,590		
Special assessments	1.671		1,671		
Pensions	5.945.208	839,382	6,784,590	3.285,995	
Other postemployment benefit obligation	16,882.718	2,573,350	19,456,068	9,897.269	
Total deferred inflow of resources	53,280.803	15,122,499	68,403,302	39,321.251	

STATEMENT OF NET POSITION

Terrebonne Parish Consolidated Government

December 31, 2020

	Governmental	Business-type		Component
	<u>Activities</u>	Activities	Total	Units
Net Position				
Net investment in capital assets	386.873,706	151,253,735	538,127,441	762.725.086
Restricted for:				
General government	206.608		206,608	
Streets and drainage	10,386.849		10,386,849	
Capital projects	22.985,273		22,985,273	3.249,615
Debt service	13,966.162		13,966,162	7,273.824
Health and welfare	16.636,754		16,636,754	
Economic development and assistance	253.282		253,282	
Urban redevelopment and assistance	2.533.120		2,533,120	
Culture and recreation	1,965.910		1,965,910	
Utilities		3,417,568	3,417,568	
Sewerage		3,543,764	3,543,764	
Sanitation		17,891,479	17,891,479	
Other purposes				7,712.107
Unrestricted	(87.760,536)	(1,189,596)	(88,950,132)	267.956.365
Total net position	\$ 368.047,128	S 174,916,950	\$ 542,964,078	\$ 1.048.916,997

STATEMENT OF ACTIVITIES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

			Program Revenue					
						Operating		Capital
				Charges for		Grants and	(Grants and
		Expenses		Services	Contributions		Contributions	
Primary Government:								
Governmental activities:								
General government	\$	23,904,213	\$	8,681,888	\$	19,960,287	\$	591,188
Public safety		51.087,048		2.306,702		8,084,816		28,484
Streets and drainage		35,342,920		7,349		1,969,245		6,030,164
Health and welfare		12,525,784				6,163,256		
Culture and recreation		1.963,230		95.395		63,658		483,119
Education		70,336						
Urban redevelopment and housing		1,864,106				1,842,571		
Economic development and assistance		2.869,744				1,057,114		
Conservation and development		369,513						52,523
Interest and issuance costs on long-term debt	***************************************	4,824,748						
Total governmental activities		134,821,642		11,091,334		39,140,947		7,185,478
Business-type activities:								
Electric & Gas		36.863,652		33.554,692		88,358		
Sewerage		11.809,007		7.399.892		4,659		
Sanitation		16,023,223		7,891,251		83,554		
Civic Center	V*************************************	2.224.585		291.272		2,315		
Total business-type activities		66,920,467		49,137,107		178,886		
Total primary government	\$	201.742,109	\$	60.228,441	\$	39,319,833	\$	7,185,478
Component Units:								
General government	\$	2,729,481	\$	930,081	\$	345,520		
Judicial services		13.967,053		7.274.477		6,335,947		
Public safety		43.148,955		2.648.842		31,646,437	\$	33,487
Health and welfare services		328,790,986		325,762,019		1,486,749		369,148
Culture and recreation		22.246,730		134.831		241,156		
Economic development and assistance		9,392,947				5,614,334		6,840,263
Utilities		16,239,299		18,409,560				967,601
Total component units	:**************************************	436.515,451	******	355.159,810		45,670,143		8,210,499

General revenues:

Taxes:

Property

Sales and use

Franchise

Occupancy

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Transfers (to) from other funds

Total general revenues and transfers

Change in net position

Net position - beginning

Net position - ending

Net (Expense) Revenue and Changes in Net P	Net (Expense'	Revenue	and Chan	ges in	Net	Position
--	-------	----------	---------	----------	--------	-----	----------

Governmental Activities \$ 5,329,150 (40,667,046)	Business-type Activities	Total	Component Units
\$ 5,329,150 (40,667,046)	Activities	Total	Units
(40,667,046)			
(40,667,046)			
		\$ 5,329,150	
		(40,667,046)	
(27,336,162)		(27.336,162)	
(6,362,528)		(6,362,528)	
(1,321,058)		(1,321,058)	
(70,336)		(70.336)	
(21,535)		(21,535)	
(1,812,630)		(1,812,630)	
(316,990)		(316,990)	
(4,824,748)		(4,824,748)	
(77,403,883)		(77.403,883)	
	\$ (3,220,602)	(3.220,602)	
	(4,404,456)	(4,404,456)	
	(8,048,418)	(8,048,418)	
	(1,930,998)	(1.930,998)	
	(17,604,474)	(17,604,474)	
(77,403,883)	(17,604,474)	(95,008,357)	
			(1,453,880
			(356,625
			(8,820,189
			(1,173,070
			(21,870,743
			3,061,650
			3,137,862
			(27,474,999
36,385,212	11,075,099	47,460,311	29,646,727
37,990,464		37.990,464	16,856,161
1,318,699		1,318,699	
658,939	342,332	1,001,271	1,951,91
5,620,551		5.620,551	5,886,520
784,961	528,879	1,313,840	12,498,631
1,179,741		1,179,741	3,303,420
3,529,053	(3,529,053)		
87,467,620	8,417,257	95,884,877	70,143,383
10,063,737	(9,187,217)	876,520	42,668,384
357,983,391	184,104,167	542,087,558	1,006,248,613
368,047,128	\$ 174,916,950	\$ 542,964,078	\$ 1,048,916,99

BALANCE SHEET GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	For the year ended D	December 31, 2020		
	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Assets				
Cash and cash equivalents	\$ 10,675,640	\$ 3,714,472	\$ 4,746,503	\$ 2.712,447
Investments	1,000,000			
Receivable (net, where applicable of				
allowances for uncollectible):				
Taxes	771,155	766,770		
Accounts	559,164	28,888	84,476	234
Other	113			
Economic loans			11,870,175	
Due from other funds	24.340,614	457,757	6,566,871	250,017
Due from other governmental units	14,724,607	7,325,113	2,553,615	1.869,824
Inventories			17,517	
Other assets	3,631			40
Restricted assets:				
Cash and cash equivalents			124,046	
Cash and cash equivalents			124,040	
Total assets	\$ 52,074,924	\$ 12,293,000	\$ 25,963,203	\$ 4.832,562
Liabilities				
Accounts payable and accrued expenditures	977,960	273.184	305,793	\$ 619,551
		273.164		· · · · · · · · · · · · · · · · · · ·
Liability for work completed on contracts	4,459		2,137	4,801
Grant advancements	165,711		12,052,543	
Due to other funds	27,082,427	3,531,792	9,906,699	1.872,989
Due to other governmental units	7.628,821	323,466	122,253	21,016
Payable from restricted assets:				
Tenants' escrow accounts			31,932	
Total liabilities	35,859,378	4,128,442	22,421,357	2,518,357
Deferred inflow of resources				
Ad Valorem	2,839,316	4,608,637		
Grants			78,590	
Special Assessments			.0,038	
Total deferred inflow of resources	2,839,316	4,608,637	78,590	
	2,037,310	4,000,017	75,370	
Fund Balances				
Nonspendables:				
Inventories			17,517	
Restricted for:				
Dedicated emergency	1,897,406			
Broadmoor trees	59,168			
Grants			1,181,900	
Drainage				
Capital projects				
Levee and conservation				
Debt service				
Other special purposes				
Committed for:				
Other special purposes				
Assigned for:				
Subsequent year's expenditures	2,599,490			
Drainage				
Parish prisoners	715,117			
Non-district recreation	77,270			
Coastal restoration	29,180			
Public safety		3,555,921		
Capital projects		-		
Grants			2,263,839	
Road and bridge				2,314,205
Other special purposes				2,01,200
Unassigned	7,998,599			
Onestigued	7,220,322			
Total fund balances	13,376,230	3,555,921	3,463,256	2,314,205
Total Inde Cardifees	10,270,230	5,33,3241	J,+0J,4J0	£,31+,203
Total liabilities, deferred				
inflows and fund balances	\$ 52,074,924	\$ 12,293,000	\$ 25,963,203	\$ 4,832,562

\$ 3,784,167 \$ 1,343,589 \$ 38,688,456 \$ 9,637,366 \$ 96,475,010 \$ 2,082,480 \$ 12,730,445 \$ 12,730,445 \$ 12,730,445 \$ 12,730,445 \$ 13,085 \$ 13,085,737 \$ 13,085 \$ 64,435 \$ 64,435 \$ 61,646 \$ 61,739 \$ 13,085 \$ 64,435 \$ 61,646 \$ 61,739 \$ 13,085 \$ 67,95,354 \$ 1,123,708 \$ 4,592,237 \$ 12,626,092 \$ 31,811,490 \$ 17,517 \$ 17,517 \$ 3,671 \$ 124,046 \$ 14,666,730 \$ \$ 2,467,297 \$ \$ 50,666,412 \$ \$ 57,607,155 \$ \$ 220,571,283 \$ 1,683,100 \$ 60,631 \$ 1,761,128 \$ 1,683,100 \$ 60,641 \$ 1,761,128 \$ 1,683,100 \$ 60,641 \$ 1,761,128 \$ 1,683,100 \$ 60,641 \$ 1,761,128 \$ 1,283,100 \$ 1,283,100		Drainage Iaintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
11.308	\$		\$ 1,343,589	\$ 38,688,456	, ,	, ,
13,442					11,308	684,380 61,759
\$ 14,666.730 \$ 2,467,297 \$ \$0,666.412 \$ \$57,607.155 \$ \$220,571,283 \$ \$749.819 \$ \$8,268 \$ \$2,954,764 \$ \$587,926 \$ 6,557,265 \$ 1.689,100 \$ 60,631 \$ 1,761,128 \$ 12,218,254 \$ 1,005,982 \$ 34,671 \$ 7,142,699 \$ 1,755,577 \$ 52,330,836 \$ 35,966 \$ 251,372 \$ 11,415 \$ 272,773 \$ 8,667,082 \$ 31,932 \$ 1,791,767 \$ 374,311 \$ 11,797,978 \$ 2.674,907 \$ 81,566.497 \$ 7,632,163 \$ 15,292,500 \$ 30,372,616 \$ 78,590 \$ 1,671 \$ 1,671 \$ 1,671 \$ 7,632,163 \$ 15,294,171 \$ 30,452,877 \$ 12,790,2986 \$ 12,710,023 \$ 21,783,058 \$ 21,583,058 \$ 21			1,123,708			39,236,811 51,811.490 17,517
1,689,100 60,631 1,761,128 1,005,982 34,671 7,142,699 1,753,577 52,330,836 35,966 251,372 11,415 272,773 8,667,082	\$	14,666.730	\$ 2,467,297	\$ 50,666,412	\$ 57,607.155	
1,689,100 60,631 1,761,128 1,005,982 34,671 7,142,699 1,753,577 52,330,836 35,966 251,372 11,415 272,773 8,667,082						
1,005,982 34,671 7,142,699 1,753,577 52,330,836 35,966 251,372 11,415 272,773 8,667,082 31,932 1,791,767 374,311 11,797,978 2,674,907 81,566,497 7,632,163 15,292,500 30,372,616 78,590 1,671 1,671 1,671 1,671 1,671 1,877,406 95,168 1,181,900 882,755 2,092,986 4,774,914 2,092,986 12,710,023 21,583,058 21,583,	\$	749,819	\$ 88,268			1,761,128
1,791,767 374,311 11,797,978 2,674,907 81,566,497 7,632,163 15,292,500 30,372,616 78,590 1,671 1,671 1,671 30,452,877 1,897,406 59,168 1,181,900 882,755 4,774,914 4,774,914 2,092,986 12,710,023 12,710,023 21,583,058 12,710,023 21,583,058 12,710,023 12,710,023 12,710,023 21,583,058 12,710,023 12		1,005,982	34,671	7,142,699		
1,791,767 374,311 11,797,978 2,674,907 81,566,497 7,632,163 15,292,500 30,372,616 78,590 1,671 1,671 7,632,163 15,294,171 30,452,877 17,517 1,897,406 59,168 882,755 882,755 4,774,914 2,092,986 12,710,023 12,710,023 12,710,023 21,583,058 21,583,058 95,395 95,395 4,360,045 34,093,520 34,093,520 34,093,520 5,249,601 5,249,601 5,249,601 5,249,601 5,249,601		35,966	251,372	11,415	272,773	8,667,082
7,632,163 15,292,500 1,671 7,632,163 15,294,171 30,452,877 1,897,406 59,168 1,181,900 882,755 4,774,914 2,092,986 4,774,914 2,092,986 12,710,023 21,583,058 21,583,058 95,395 95,395 4,360,045 34,093,520 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599						31,932
78,590 1,671 7,632,163 15,294.171 30,452.877 17,517 1,897,406 59,168 1,181,900 882,755 882,755 4,774,914 2,092,986 2,092,986 12,710,023 21,583,058 21,583,058 21,583,058 21,583,058 21,583,058 34,093,520 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599		1,791,767	374,311	11,797,978	2,674,907	81,566,497
1,671 1,671 7,632,163 15,294,171 30,452,877 17,517 1,897,406 59,168 1,181,900 882,755 4,774,914 4,774,914 2.092,986 12,710,023 12,710,023 21,583,058 95,395 95,395 4,360,045 95,395 95,395 4,360,045 2,599,490 4,360,045 34,093,520 34,093,520 2,263,839 3,555,921 34,093,520 5,249,601 5,249,601 7,998,599		7,632,163			15,292,500	
17,517 1,897,406 59,168 1,181,900 882,755 4,774,914 4,774,914 2,092,986 2,092,986 12,710,023 21,583,058 21,583,058 21,583,058 35,355 34,093,520 34,093,520 34,093,520 34,093,520 5,249,601 7,998,599					1,671	
\$82.755 \$82.755 \$82.755 4.774,914 2.092,986 4.774,914 2.092,986 2.092,986 4.774,914 2.092,986 12,710,023 21,583,058 95,395 95,395 4,360,045 4,360,045 4,360,045 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599		7,632,163			15,294,171	30,452.877
\$82.755 \$82.755 \$82.755 4.774,914 2.092,986 4.774,914 2.092,986 2.092,986 4.774,914 2.092,986 12,710,023 21,583,058 95,395 95,395 4,360,045 4,360,045 4,360,045 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599						
\$82.755 882.755 4,774,914 2,092,986 4,774,914 2,092,986 12,710,023 21,583,058 25,395 25,99,490 4,360,045 4,360,045 4,360,045 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599						17,517
882.755 882.755 4.774.914 2.092.986 4.774.914 2.092.986 12,710.023 21,583.058 95,395 95,395 4,360,045 4,360,045 4,360,045 34,093.520 34,093.520 5,249,601 5,249,601 7,998,599						
882.755 4,774,914 2,092,986 4,774,914 2,092,986 12,710,023 21,583,058 21,583,058 21,583,058 35,395 4,360,045 4,360,045 4,360,045 4,360,045 34,093,520 34,093,520 5,249,601 5,249,601 7,998,599						
4,774,914 2,092,986 4,774,914 2,092,986 112,710,023 112,710,023 21,583,058 21		882,755				
12,710.023 12,710.023 21,583.058 21,583.058 21,583.058 95,395 95,395 95,395 95,395 2.599,490 4,360,045 715,117 77,270 29,180 3,555,921 34,093.520 34,093.520 2,263.839 2,314,205 5,249,601 5,249,601 7,998,599				4,774,914		·
21,583,058 21,583,058 95,395 95,395 95,395 95,395 2.599,490 4,360,045 4,360,045 715,117 77,270 29,180 3,555,921 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599			2,092,986			
4,360,045 2,599,490 4,360,045 715,117 77,270 29,180 3,555,921 34,093,520 34,093,520 2,263,839 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599						
4,360,045 4,360,045 715,117 77,270 29,180 3,555,921 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599					95,395	95,395
715,117 77,270 29,180 3,555,921 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599						2,599,490
77,270 29,180 3,555,921 34,093,520 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599		4,360,045				4,360.045
29,180 3,555,921 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599						
3,555,921 34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 7,998,599						
34,093,520 34,093,520 2,263,839 2,314,205 5,249,601 5,249,601 7,998,599						
2,314,205 5,249,601 5,249,601 7,998,599				34,093,520		
5,249,601 5,249,601 7,998,599						2,263.839
					_	
					5,249,601	
5,242,800 2,092,986 38,868,434 39,638,077 108,551,909	***************************************					7,998,599
		5,242,800	2,092,986	38,868,434	39,638,077	108,551,909
\$ 14,666,730 \$ 2,467,297 \$ 50,666,412 \$ 57,607,155 \$ 220,571,283	\$	14,666,730	\$ 2,467,297	\$ 50,666,412	\$ 57,607,155	\$ 220,571,283



$\frac{\text{RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET}}{\text{TO THE STATEMENT OF NET POSITION}}$

Terrebonne Parish Consolidated Government

December 31, 2020

Fund Balances - Governmental Funds		\$ 108,551.909
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Governmental capital assets Accumulated depreciation	\$ 683,557,191 (213,537,821)	470.019,370
Deferred outflow of resources used in governmental activities are not financial resources and not reported in governmental funds.		
Pensions Other pastered agreement hereofit abligation	6,633,252 11,148,731	
Other postemployment benefit obligation Deferred amount of refunding	3,738,927	21,520,910
		•
Other assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds		
Accrued interest receivable	90,079	
Net pension asset	1,193,934	1,284,013
Unearned revenues represent future collections of revolving loan fund receivables that will be accounted for as increases in net position in the government-wide financial statements.		2,241,933
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.		
Compensated absences payable	(1,355,161)	
Bonds payable Deferred bond premium/deferred bond discount	(135,027,854) (5,805,454)	
Net pension liability	(19,368,031)	
Other postemployment benefit obligations	(57,679,340)	
Accrued interest payable	(994,952)	(220.230,792)
Deferred inflows of resources are not due and payable in the current period and are not reported in governmental funds		
Pensions	(5,578,323)	
Other postemployment benefit obligation	(15,598,614)	(21,176,937)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and purchasing functions, to individual funds. The assets and liabilities of certain		
internal service funds are included in governmental activities in the statement of net position.		5,836,722
Net Position of Governmental Activities		\$ 368.047,128

$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES}}{\textbf{GOVERNMENTAL FUNDS}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	General Fund	Public Safety Fund	Grant Fund	Road and Bridge Maintenance Fund
Revenues				
Taxes	\$ 11,768,027	\$ 11,850,617		§ 5.698,193
Licenses and permits	2,553,413	1.108,441		
Intergovernmental	23,549,206	5,663,769	\$ 10,128,885	612,050
Charges for services	399,228		122,922	
Fines and forfeitures	586,162	94.212		
Miscellaneous	508,375	178,150	1,091,259	17,149
Total revenues	39,364,411	18,895,189	11,343,066	6,327.392
Expenditures				
Current:				
General government	13,324,521	678,562		
Public safety	23,963,084	17,634,467	2,170,679	
Streets and drainage	74,620			7,251.719
Health and welfare	65,535		6,163,201	
Culture and recreation	437,514			
Education	70,336			
Urban redevelopment and housing			1,864,106	
Conservation and development	248,403			
Economic development and assistance	1,206,045		1,687,010	
Debt service:				
Principal retirement				
Interest and fiscal charges				
Bond issuance cost				
Capital outlay	320,282	542.669	83,410	35,046
Intergovernmental				
Total expenditures	39,710,340	18,855,698	11,968,406	7,286.765
Excess (deficiency) of				
revenues over expenditures	(345,929)	39.491	(625,340)	(959,373)
20.02000 C. 22 0.14 0.140000000	(0.10,0.21)		(622,614)	
Other Financing Sources (Uses)				
Proceeds of refunding of bonds				
Proceeds of bonds issued				
Premium on bonds				
Payment to refunded escrow				
Transfers in	7,301,866	730,379	948,890	875.270
Transfers out	(5,954,252)			
Proceeds of capital asset dispositions	148,030	15,000		1,650
Total other financing sources (uses)	1,495,644	745,379	948,890	876.920
Net Change in Fund Balances	1,149,715	784,870	323,550	(82,453)
Fund Balances				
Beginning of year	12,226,515	2,771,051	3,139,706	2.396,658
End of year	\$ 13,376,230	\$ 3,555,921	\$ 3,463,256	\$ 2.314,205

	Drainage Maintenance Fund	Terrebonne Levee & Conservation District Fund	Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$	12,916,697	\$ 5,698.193		\$ 27,891,751	\$ 75.823,478
	235,764		\$ 4,419,961	4,930,496	3.661.854 49.540,131
	7.349			201,588	731.087
				2,348,115	3.028,489
_	103.755	7,973	325,769	483,312	2.715.742
	13,263,565	5.706.166	4,745,730	35,855,262	135,500,781
	355.212		75,209	6,201,110	20,634.614
		2,646.147	38,734	2,740,423	49.193,534
	11,364,326		582,722	3,116,918	22,390,305
				6,269,499	12.498,235
				1,131,275	1.568.789
					70,336
					1.864.106
					248,403 2.893,055
				7.005.000	7.005.000
				7,885,000 4,398,698	7.885.000 4.398,698
			536,588	4,330,030	536,588
	1.362,821		23,560,792	50,550	25.955,570
_	· 		148,569	<u> </u>	148.569
	13,082,359	2.646.147	24,942,614	31,793,473	150,285,802
	181,206	3,060.019	(20,196,884)	4,061,789	(14.785,021)
			14,015,000		14,015.000
			19,370,000 4,609,916		19.370,000 4.609.916
			(17,406,492)		(17.406,492)
	1,637,000		9,885,222	14,879,415	36,258.042
	(927,000)	(3,668.324)	(7,931,178)	(13,748,235)	(32.228,989)
	<u> </u>		195,600		360.280
	710.000	(3.668,324)	22,738,068	1,131,180	24,977.757
	891.206	(608.305)	2,541,184	5,192,969	10,192.736
	4.351,594	2,701.291	36,327,250	34,445,108	98.359,173
\$	5.242,800	\$ 2,092.986	\$ 38,868,434	39,638,077	<u>\$ 108.551,909</u>



RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

Net Change in Fund Balance - Total Governmental Funds		\$ 10,192,736
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Capital outlay	\$ 25.955,570	
Depreciation expense	(16,267.245)	9,688,325
The net effect of various miscellaneous transactions involving capital assets, such as sales, trade-ins and donations, is to increase net assets.		
Donated capital assets Other	2.765.519 (29,059)	2.736,460
Some revenues reported in the statement of activities do not provide current financial resources and therefore are not reported as revenues in the governmental funds.		
Decrease in accrued interest revenue		(166,529)
Revolving loan transactions are reported as revenue and expenditures in the governmental funds. In the government-wide financial statements, these transactions are accounted for as increases/		(10.251)
decreases in net position.		(19.361)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal payments	7.885.000	
Bond Principal refunded	16.630,000	
Public improvement bonds issued Refunding bonds issued	(19,370,000) (14,015,000)	
Premiums on bonds issued	(4.609.916)	
Deferred amounts on bond refundings generated	776,492	(12,703,424)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Amortization of bond (discounts) premium	324,643	
Amortization of deferred amounts on refundings Decrease in accrued interest expense	(535,337)	
Pension expense	321,232 269.733	
Other postemployment benefits obligations	(1.938,268)	
Increase in compensated absences payables	(171.021)	(1,729,018)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, human resources, purchasing, information systems and fleet maintenance to		
individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		2 064 549
government deliveres.		 2.064,548
Change in Net Position of Governmental Activities		\$ 10,063,737

$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{GENERAL FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgete	d Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes:				
Ad valorem	\$ 2,610,378	\$ 2,610,378	\$ 2,739,482	\$ 129,104
Franchise	1,360,780	1,360,780	1.318,699	(42,081)
Sales and use	7.446.000	7,445,998	7,709,846	263,848
	11,417,158	11,417,156	11,768,027	350,871
Licenses and permits:				
Insurance licenses	706,352	706,352	732,067	25,715
Occupational licenses	1.132.954	1,132,954	1,114,248	(18,706)
Beer and liquor permits	50,500	50,500	51.135	635
Building permits	554,200	554,200	515,811	(38,389)
Plumbing permits	5,775	5,775	6.750	975
Electric permits	105,000	105.000	97,075	(7,925)
Parade permits	1,750	1,750	2,000	250
Other	35,700	35,700	34.327	(1,373)
	2,592,231	2,592,231	2,553,413	(38,818)
Intergovernmental:	·			
Federal Government:		6.845 .003	1.042.002	(100.510)
FEMA reimbursement		2,265,003	1,842,285	(422,718)
Local Government Assistance Program		74,443	41.275	(33,168)
Dept of Natural Resources	30,913	30,913	30.913	4
Office of Emergency Preparedness State of Louisiana:	7,900	61,142	54,337	(6,805)
CARES Act		15,199,366	15,199,314	(52)
Supplemental pay	81,600	81,600	88,676	7,076
Mineral royalties	3.003.000	3,003.000	1,622,470	(1.380.530)
Severance taxes	1,058.000	1,058,000	1,170,565	112,565
Revenue sharing	62,000	62,000	60,154	(1,846)
State beer tax	117,500	117.500	125.512	8,012
Hotel/motel tax		256.159	316,607	60,448
Video draw poker	2,200,000	2,200,000	2,102,193	(97,807)
Other	• •	183.347	,	(183.347)
Local Government:				` /
Terrebonne Parish Sheriff	667,676	667,676	894,905	227,229
	7,228,589	25,260,149	23,549,206	(1,710,943)
Charges for services:				
Grass cutting fees	80,000	80,000	167,418	87,418
Sale of miscellaneous services and items	3,700	3,700	4.617	917
Animal shelter fees	94,500	94,500	59,551	(34,949)
Waterlife museum fees	6,900	6,900	1.572	(5,328)
Charges for services	161,900	131.400	132,757	1,357
Other	41,700	41,700	33,313	(8,387)
Fines and forfeitures:	388,700	358.200	399.228	41,028
Criminal court fees	97,000	97,000	65.130	(31,870)
Commissions on garnishments	193,922	193.922	172,734	(21,188)
Court fines	444,398			
Court lines	444,398	444,398	348,298	(96,100)
Miscellaneous:	735,320	735.320	586.162	(149.158)
Miscellaneous: Investment earnings	66,500	63,800	124 200	£0.409
nvestment earnings Rent	268,955	63,800 268.955	124.298	60,498
Other	268,955 40,000	268.933 93,070	203,008 181,069	(65,947) 87,999
one				
	375,455	425.825	508.375	82,550
Total revenues	22,737.453	40,788,881	39,364,411	(1,424.470)

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$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL}}{\text{GENERAL FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31,2020

	Budgatad	Budgeted Amounts		Variance with Final Budget Positive	
	Original	Final	Actual	(Negative)	
Expenditures	Oligiii.	1 111111	Ticidis	Tregative	
Current:					
GENERAL GOVERNMENT					
Legislative					
Parish Council:					
Personal services	\$ 323,724	\$ 323,724	\$ 275,662	\$ 48,062	
Supplies and materials	28,800	27,550	21.305	6,245	
Other services and charges	61,981	63.231	32,985	30,246	
Repairs and maintenance	2,700	2,700	812	1,888	
Allocated expenditures - services					
performed for other departments	(293,476)	(293.476)	(250.895)	(42,581)	
	123,729	123.729_	79,869	43,860	
Council Clerk:					
Personal services	303,598	303,598	300.019	3,579	
Supplies and materials	10,300	10,300	14.130	(3,830)	
Other services and charges	20,970	20,970	16,244	4,726	
Repairs and maintenance	700	700	,	700	
Allocated expenditures - services					
performed for other departments	(247,151)	(247,151)	(248,377)	1,226	
	88,417_	88.417_	82.016	6,401	
Legislative - Other:					
Other services and charges	268,269	322.194	340,789	(18,595)	
Allocated expenditures - services					
performed for other departments	(230,711)	(230,711)	(258,663)	27,952	
	37,558	91,483	82.126	9,357	
Total Legislative	249,704	303,629	244.011	59,618	
Judicial					
City Court:					
Personal services	712,943	712.943	827.782	(114,839)	
Supplies and materials	,		51	(51)	
Other services and charges	45,100	45.100	49,169	(4,069)	
	758,043	758,043	877,002	(118,959)	
District Court:			·		
Personal services	575,967	566,467	578,881	(12,414)	
Supplies and materials	95,000	117,750	113,013	4,737	
Other services and charges	112,272	100,022	90,284	9,738	
Repairs and maintenance	2,000	1,000	·	1,000	
	785,239	785,239	782,178	3,061	

$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{GENERAL FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgeted A	Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures (Continued):				
Current (Continued):				
GENERAL GOVERNMENT (Continued):				
Judicial (Continued):				
District Attorney:	6 650 105	6 670 105	6 065.063	ft 12.024
Personal services	\$ 879,195	\$ 879,195	\$ 865,261	\$ 13,934
Other services and charges	22,846	22,846	22,846	
	902,041	902.041	888,107	13,934
Clerk of Court:				
Supplies and materials	100,000	100.000	81,047	18,953
Other services and charges	85,000	85,000	79,137	5,863
	185,000	185,000	160,184	24,816
Ward Courts:				
Personal services	447,932	447.932	398,158	49,774
Other services and charges	25,954	25,954	25,111	843
oder services and emiges	22,450 1	20,000		
	473,886	473,886	423,269	50,617
				
City Marshal:				
Personal services	823,700	823.700	806,677	17,023
Supplies and materials	35,183	34,089	18,076	16,013
Other services and charges	87,910	87,910	87,851	59
Repairs and maintenance	13,717	13,717	8.119	5,598
Allocated expenditures for services perfomed	0.517	0.515	11.116	(1.500)
by other departments	9,517	9,517	11,116	(1,599)
	970,027	968,933	931,839	37,094
T. W. (1. D.)				
Judicial - Other:	65 000	CE 600	20.200	44 701
Other services and charges	65,000	65,000	20,209	44,791
Total Judicial	4,139,236	4.138,142	4,082,788	55,354
Executive				
Personal services	821,590	821.590	766,282	55,308
Supplies and materials	17,720	17,720	19,627	(1,907)
Other services and charges	198,103	198.103	144,251	53,852
Repairs and maintenance	1,500	1,500	3.471	(1,971)
Allocated expenditures - services				
performed for other departments	(779,185)	(779,185)	(708,326)	(70,859)
Total Executive	259,728	259,728	225,305	34,423
Total Enocutiv				
Elections				
Personal services	149,059	149.059	155,734	(6,675)
Supplies and materials	3,000	9,500	7.255	2,245
Other services and charges	28,342	24,842	82,287	(57,445)
Total Elections	180,401	183.401	245,276	(61,875)
				<u></u>

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See notes to financial statements.

Continued

$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\textbf{GENERAL FUND}}$

Terreboune Parish Consolidated Government

For the year ended December 31, 2020

				Variance with Final Budget
		Amounts		Positive
Expenditures (Continued):	Original	Final	Actual	(Negative)
Expenditures (Continued): Current (continued):				
` '				
GENERAL GOVERNMENT (Continued):				
General and Financial Administration Finance:				
Personal services	\$ 1,014,617	\$ 1,014.617	\$ 1,015,481	\$ (864)
Supplies and materials	, ,	\$ 1,014.617 31,060	31,012	\$ (864) 48
Other services and charges	31,060 47,901	47,901	49,488	
Repairs and maintenance	4,500		3,560	(1,587) 940
Allocated expenditures - services	4.500	4,500	3,300	940
performed for other departments	(636,908)	(636,908)	(655,664)	18,756
performed for other departments	(030,306)	(030.30a)	(033,004)	18,730
	461,170	461,170	443,877	17,293
Customer Service:				
Personal services	794,941	794,941	799,916	(4,975)
Supplies and materials	77,554	77,554	69,213	8,341
Other services and charges	604,913	602.630	553,918	48,712
Repairs and maintenance	8,350	8,350	2,916	5,434
Allocated expenditures - services	6,550	6,330	2,910	25727
performed for other departments	(1,471,064)	(1,471.064)	(1,415,179)	(55,885)
	14,694	12,411_	10,784_	1,627
Legal Services:				
Other services and charges	485,704	485,704	596,387	(110,683)
Total General and Financial Administration	961,568	959,285	1,051,048	(91,763)
General				
Planning and Zoning:				
Personal services	1,690,053	1,690.453	1.588,955	101,498
Supplies and materials	78,800	87,950	74,515	13,435
Other services and charges	471,280	475,490	411,999	63,491
Repairs and maintenance	5.700	5,700_	5,513	187
	2,245,833	2,259,593	2,080,982	178,611
Government Buildings:				
Personal services	623,480	623,480	643,494	(20,014)
Supplies and materials	34,910	34,910	30,167	4,743
Other services and charges	1,333,023	1,253.618	1,129,025	124,593
Repairs and maintenance	246,400	331,105	306,634	24,471
	2,237,813	2,243.113	2,109,320	133,793
Took old Comban.				
Janitorial Services:	0.001	0.001	0.701	100 00
Personal services	8,991	8,991	9,601	(610)
Supplies and materials	22,300	22,300	23,012	(712)
Other services and charges	256,232	256,232	251,088	5,144
	287,523	287,523	283,701	3,822

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$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL}{\underline{\textbf{GENERAL FUND}}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgete	d Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Expenditures (Continued):				
Current (continued):				
GENERAL GOVERNMENT (Continued):				
General (continued):				
Animal Shelter: Personal services	\$ 791,450	\$ 791,450	\$ 799,906	\$ (8,456)
Supplies and materials	167,550	174,411	175,138	(727)
Other services and charges	372,356	370,868	307,243	63,625
Repairs and maintenance	15,350	58,271	40.045	18,226
	10,200	20,272		
	1,346,706	1,395,000	1,322,332	72,568
General - Other:				
Other services and charges	1,373,767	1.373,767	1,680,453	(306,686)
Repairs and Maintenance	(1,000)	(1,000)	(695)	(305)
•			:	·
	1,372,767	1,372,767	1,679,758	(306,991)
Total General	7,490,642	7.557,996	7,476.093	81,903
Total General Government	13,281,279	13.402,181	13,324,521	77,660
PUBLIC SAFETY	***************************************			
Coroner:				
Other services and charges	740,120	740,120	740,120	
Emergency Preparedness:				
Personal services	217,015	217,015	226,627	(9,612)
Supplies and materials	71,617	17,387,742	17,603,240	(215,498)
Other services and charges	386,390	381.644	274,126	107.518
Repairs and maintenance	16,700	21,961	54,764	(32,803)

	691,722	18.008,362	18,158.757	(150,395)
Parish Prisoners:				
Personal services	1,155,001	1,155,001	1,135,407	19,594
Supplies and materials	446,950	435,595	384.413	51,182
Other services and charges	3,817,371	3.828,726	3,341,491	487,235
Repairs and maintenance	156,535	156,535	144,592	11,943
Allocated expenditures for services performed by other departments:	40,913	40,913	58,304	(17,391)
performed by build inspirations.	40,713	40,713	35,504	(1)(3)1)
	5,616,770	5.616,770	5,064.207	552,563
Total Public Safety	7,048,612	24.365,252	23,963,084	402,168
STREETS AND DRAINAGE				
Service Center Administration:				
Personal services	607,682	607,682	570,894	36,788
Supplies and materials	53,940	53,940	19.011	34,929
Other services and charges	182,949	192,949	137.101	55,848
Repairs and maintenance	26,700	14,290	9,747	4,543
Allocated expenditures - services	free men)	(/E0 TEN)	(((0.100)	೧ ಇಗ್ರ
performed for other departments	(653,758)	(653.758)	(662,133)	8,375
Total Streets and Drainage	217,513	215,103	74,620	140,483
HEALTH AND WELFARE				
Other services and charges	77,138	77,138	65,535	11,603

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$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\underline{\text{GENERAL FUND}}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgeter	d Amounts		Variance with Final Budget Positive	
	Original	Final	Actual	(Negative)	
spenditures (Continued):					
Current (continued):					
CULTURE AND RECREATION					
Waterlife Museum:					
Personal services	\$ 49,369	\$ 49,369	\$ 46,313	\$ 3,05	
Supplies and materials	1,150	950	283	66	
Other services and charges	35,904	36,104	26,285	9,81	
Repairs and maintenance	3,000	3,000	1,347	1,65	
	89.423	89.423	74,228	15,19	
Non-District Recreation:					
Personal services	118,530	118,530	117,147	1,38	
Supplies and materials	15,850	15,100	5,387	9,71	
	269.077	267,827	200,494	67,33	
Other services and charges					
Repairs and maintenance	13.250	13.250	5,984	7,2	
Allocated expenditures for services				(0.0	
performed by other departments:	25,463	25.463	34,274	(8,8)	
	442,170	440,170	363,286	76,8	
Total Culture and Recreation	531.593	529.593	437,514	92,0	
EDUCATION					
Other services and charges	75,512	75,512	70,336	5,1	
CONSERVATION AND DEVELOPMENT					
Office of Coastal Restoration:					
Personal services	210.860	210.860	221,586	(10,7	
Supplies and materials	4,185	4,185	1,588	2,5	
Other services and charges	44,685	44,685	23,938	20,7	
Repairs and maintenance	1,475	1.475	120	1.3	
Allocated expenditures for services	*				
performed by other departments:	1,081	1,081	1,171		
Total Conservation and Development	262,286	262,286	248,403	13,8	
ECONOMIC DEVELOPMENT AND ASSISTANCE Economic Development - other:					
Personal services		54.251	14,533	39,7	
Supplies and materials	1,500	105,700	36,038	69,6	
Other services and charges	798,650	952,403	720,800	231,6	
Repairs and maintenance		68.356	9,376	58,9	
	800,150	1,180,710	780,747	399,9	
Housing and Human Services:					
Personal services	240,342	240,306	242,054	(1,7	
Supplies and materials	14.320	14.320	8,458	5.8	
••		218.796			
Other services and charges	53.070		175,007	43,7	
Repairs and maintenance	(1,530)	(1,530)	(221)	(1,3	
	306,202	471,892	425,298	46,5	
Total Economic Development and Assistance	1,106.352	1,652,602	1,206,045	446,5	
Capital Outlay	64,500	1,132,438	320,282	812,1	
	22,664,785	41,712,105	39.710,340	2,001,7	
Total expenditures by function		,,			
Total expenditures by function Excess (deficiency) of revenues over expenditures	72.668	(923,224)	(345,929)	577,2	

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$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\underline{\text{GENERAL FUND}}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

				Variance with Final Budget
		eted Amounts		Positive
	Original	Final	Actual	(Negative)
Other Financing Sources (Uses)				
Transfers in:				
Parishwide Recreation Fund	\$ 27,000		\$ 27,000	
Utilities Fund	3,969,246		3,969,246	
Sanitation Maintenance Fund	1,355,620		1,355,620	
Group Health Insurance Fund	500,000		500,000	
Capital Project Fund	1,020,000	1.450,000	1,450,000	
Proceeds of capital asset dispositions			148,030	\$ 148,030
Total transfers in	6,871,866	7,301,866	7,449,896	148,030
Transfers out:				
Public Safety Fund	(2,632,283)) (632,283)	(632,283)	
Grant Fund	(1,117,212)	(948,890)	(948,890)	
Road and Bridge Maintenance Fund	(715,000)	(500,000)	(500,000)	
Capital Projects Fund	(260,000)	(435,250)	(435,250)	
Terrebonne Juvenile Detention Fund	(610.000)	(110,000)	(110,000)	
Criminal Court Fund	(1,998,172)	(2,290,914)	(2,340,914)	(50,000)
Civic Center Fund	(986,915	(986,915)	(986.915)	
Total transfers out	(8,319,582)	(5,904,252)	(5,954,252)	(50,000)
Total other financing sources (uses)	(1,447,716) 1,397,614	1,495,644	98.030
Net Change in Fund Balances	(1,375,048)	474,390	1,149,715	675,325
Fund Balance				
Beginning of year	10,695,671	12,226,515	12.226,515	
End of year	\$ 9,320,623	\$ 12,700,905	\$ 13,376,230	\$ 675,325

$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{PUBLIC SAFETY FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgete	d Amounts		Variance with Final Budget Positive	
	Original	Final	Actual	(Negative)	
Revenues					
Taxes:					
Ad valorem	\$ 4,477,220	\$ 4,477,220	\$ 4,346,000	\$ (131,220)	
Sales and use	7,224,000	7.224,000	7,487,846	263,846	
Other	20,000	20,000	16,771	(3,229)	
Licenses and permits:					
Insurance licenses	815,000	815,000	878,034	63.034	
Occupational licenses	257,000	257,000	203,724	(53,276)	
Beer and liquor permits	26,325	26,325	26,683	358	
Intergovernmental:					
Federal Government:					
FEMA reimbursemet			18,990	18,990	
LHSC Year Long Program		33,878	33,878		
State of Louisiana:					
CARES Act		4,669,345	4,669,344	(1)	
Law enforcement grants			10,269	10,269	
Local government assistance program		158,418	113,440	(44,978)	
Supplemental pay	750,000	750,000	686,269	(63,731)	
Fire insurance tax	131,446	131,446	131,579	133	
Fines and forfeitures - court fines	106,500	106,500	94,212	(12,288)	
Miscellaneous:			21.225	21 225	
Interest earned	140 500	141 474	21,335	21,335	
Other	148,500	161,474	156,815	(4.659)	
Total revenues	13,955,991	18,830,606	18,895,189	64,583	
Expenditures					
Current:					
General government:					
General - other:					
Other services and charges	218,671	218,671	237,817	(19.146)	
Ad valorem tax deductions	408,735	408,735	386,177	22,558	
Ad valorem tax adjustment	3,469	3,469	54,568	(51,099)	
Total general government	630,875	630,875	678,562	(47.687)	
Public safety:					
Police:					
Personal services	8,408,749	8,735,488	8,842,391	(106,903)	
Supplies and materials	363,000	280,346	263,739	16,607	
Other services and charges	1,330,332	1.368,532	1,373,985	(5,453)	
Repairs and maintenance	152,496	210,751	209,429	1,322	
,		······································	·		
	10,254,577	10,595,117	10,689,544	(94,427)	
Fire:					
Personal services	5,588,985	5.980,490	6,230,743	(250.253)	
Supplies and materials	146,500	145,000	84,858	60,142	
Other services and charges	249,794	249,794	221,052	28,742	
Repairs and maintenance	99,000	107,957	97,165	10.792	
	6,084,279	6.483,241	6,633,818	(150.577)	
			,	<u> </u>	

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See notes to financial statements.

Continued

$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\underline{\textbf{PUBLIC SAFETY FUND}}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

				Variance with Final Budget
		d Amounts		Positive
Expenditures (Continued):	Original	Final	Actual	(Negative)
Current (Continued):				
Public safety (Continued):				
Allocated expenditures for service				
performed by other departments:				
Parish council	\$ 24,749	\$ 24,749	\$ 27,618	\$ (2,869)
Council clerk	20,842	20,842	27,341	(6,499)
Legislative - other	19,567	19,567	28,473	(8,906)
Parish president	60,595	60,595	77,971	(17,376)
Finance	31,033	31,033	31,331	(298)
Customer service	115,532	115,532	118,371	(2,839)
	272,318	272,318	311,105	(38,787)
Total public safety	16,611,174	17,350,676	17,634,467	(283,791)
Capital outlay	689,500	1,002,036	542,669	459,367
Total expenditures	17,931,549	18,983,587	18,855,698	127,889
Excess (deficiency) of revenues				
over expenditures	(3,975,558)	(152,981)	39,491	192,472
Other Financing Sources (Uses)				
Transfers in:				
General Fund	2,632,283	632,283	632,283	
Debt Service Fund	31,539	31,539	31,756	217
Capital Projects Fund		66,340	66,340	
Proceeds of capital asset dispositions	***************************************	15,000	15,000	
Total other financing sources	2,663,822	745,162	745,379	217
Net Change in Fund Balances	(1,311,736)	592,181	784,870	192,689
Fund Balance				
Beginning of year	2,554,765	2,771,051	2,771,051	
End of year	\$ 1,243,029	\$ 3,363,232	\$ 3,555,921	\$ 192,689

$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{GRANT FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Dudent	ed Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues	3191111			(11784117)
Intergovernmental:				
Federal government - grants	\$ 9,045,184	\$ 46,162,415	\$ 9,747,226	\$ (36,415,189)
State of Louisiana - grants	414.109	442.265	381,659	(60,606)
Charges for services	166,500	166,500	122,922	(43,578)
Miscellaneous:				
Interest earned	1,764	1,764	3,579	1,815
Other	276,900	276,900	417,885	140,985
Principal repayments	14,754	14,754	86,755	72,001
Citizen participation		4,075,668	583,040	(3,492,628)
Total revenues	9,919,211	51,140,266	11,343,066	(39,797.200)
Expenditures				
Current:				
Public safety:				
Personal services	1,437,101	2,324,466	1,164,259	1,160,207
Supplies and materials	278,803	509,865	166,019	343,846
Other services and charges	640,742	815,499	538,066	277,433
Repairs and maintenance	1,388,649	2,280,825	302,335	1,978,490
Total public safety	3,745,295	5,930,655	2,170,679	3,759,976
Health and welfare:				
Personal services	2,198,971	2,663,553	2,121,972	541,581
Supplies and materials	314,166	338,186	206,889	131,297
Other services and charges	3,334,428	4,612,525	3,812,960	799,565
Repairs and maintenance	27.536	28.438	21,380	7,058
	5,875,101	7,642,702	6,163,201	1,479,501
Urban redevelopment and housing:				
Personal services	23,608	47,556	50,394	(2,838)
Supplies and materials	50	50	93	(43)
Other services and charges	321.251	9,477.250	1,813,591	7,663,659
Repairs and maintenance	25	25	28	(3)
Total urban redevelopment and housing	344,934	9,524,881	1.864,106	7,660,775
Economic development and assistance:				
Personal services	226,143	411,965	291,664	120,301
Supplies and materials	9,075	10,422	6,867	3,555
Other services and charges	870,189	12,356,876	1,388,479	10,968,397
Total economic development and assistance	1,105,407	12,779,263	1,687,010	11,092,253

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$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{GRANT FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgeted Amounts						Variance with Final Budget Positive		
		Original		Final		Actual		(Negative)	
Expenditures (Continued):									
Capital outlay	<u> 5</u>	77,839	<u>\$</u>	561.612	<u>\$</u>	83,410	<u>\$</u>	478.202	
Total expenditures	_	11,148.576	_	36,439,113	_	11,968.406	_	24,470,707	
Excess (deficiency) of revenues over expenditures		(1,229,365)		14,701,153		(625,340)	·····	(15,326,493)	
Other Financing Sources (uses) Operating transfer in:									
General Fund		1,117,212		948,890		948,890			
Net Change in Fund Balances		(112,153)		15,650,043		323,550		(15,326,493)	
Fund Balance									
Beginning of year		2,167,262		3,139,706		3,139,706			
End of year	<u>s</u>	2,055,109	\$	18,789,749	<u>\$</u>	3.463,256	<u>\$</u>	(15,326,493)	

$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\textbf{ROAD AND BRIDGE MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

		I Amounts		Variance with Final Budget Positive	
D	Original	Final	Actual	(Negative)	
Revenues	\$ 5,500,000	\$ 5,500,000	\$ 5.698,193	\$ 198,193	
Taxes - sales and use	\$ 2/200/000	\$ 5,500,000	\$ 5,698,193	\$ 198,193	
Intergovernmental:			600.136	600 106	
Federal Government - FEMA		2011	608,136	608,136	
State Government - CARES Act		3.914	3,914		
Miscellaneous:					
Investment earnings	20,000	20,000	15,511	(4,489)	
Other			1,638	1,638	
Total revenues	5,520,000	5,523,914	6,327,392	803,478	
Expenditures					
Current:					
Streets and drainage:					
Personal services	3,012,921	3.012.921	2,990,146	22,775	
Supplies and materials	429,850	399,350	381,670	17,680	
Other services and charges	1,081,354	1.070,354	933,104	137,250	
Repairs and maintenance	2,085,938	2,858,167	2,782,101	76,066	
Allocated expenditures for services					
performed by other departments:					
Parish council	17,443	17.443	14,617	2.826	
Council clerk	14,690	14,690	14,470	220	
Legislative - other	13,791	13,791	15,070	(1,279)	
Parish president	42,708	42,708	41,267	1,441	
Finance	49,580	49,580	45,331	4,249	
Customer service	107	107	75	32	
Engineering	94,373	94.373	33,868	60.505	
Total streets and drainage	6,842,755	7.573.484	7,251,719	321.765	
Capital outlay	130,500	257,500	35,046	222,454	
Total expenditures	6,973,255	7.830,984	7,286,765	544,219	
Deficiency of revenues over expenditures	(1,453,255)	(2,307.070)	(959,373)	1,347.697	
Other Financing Sources (Uses)					
Transfers in:					
General Fund	715,000	500,000	500,000		
Debt Service Fund			270	270	
Capital Projects Fund		375,000	375,000		
Proceeds of capital asset dispositions		1,385	1,650	265	
Total other financing sources	715,000	876,385	876,920	535	
Net Change in Fund Balances	(738,255)	(1,430,685)	(82,453)	1,348,232	
Fund Balance					
Beginning of year	1,656,023	2.396,658	2,396,658		
End of year	\$ 917,768	\$ 965.973	\$ 2,314,205	\$ 1,348.232	

Variance with

$\frac{\text{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES} - \text{BUDGET AND ACTUAL}}{\text{DRAINAGE MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

						Final Budget		
		Budgete	d Amou			v	Positive	
Revenues		Original		Final		Actual		(Negative)
Taxes:								
Ad valorem	\$	6,944,370	\$	6,944,370	\$	7,218,504	\$	274,134
Sales and use		5,500,000		5,500,002		5.698,193		198,191
Intergovernmental:								
Federal Government:								
FEMA reimbursement						63,938		63,938
State of Louisiana:								
CARES Act				4,313		4,313		
State revenue sharing		170,867		170,867		167.253		(3,614)
Other Local Government:						200		250
Flood Control Charges for services		25,000		25,000		260 7,349		260 (17,651)
Miscellaneous:		25,000		23,000		7,349		(17,031)
Investment earning		5,000		5,000		102,913		97,913
Other		2,000		5,000		842		842
o divi						0-12		0-12
Total revenues		12,645,237		12,649,552		13.263.565		614,013
Expenditures								
Current:								
General government:								
Ad valorem tax deductions		232,824		232,824		252.342		(19,518)
Ad valorem tax adjustments		94,517		94,517		102,870		(8,353)
			<u> </u>					
Total general government		327,341		327,341		355,212		(27,871)
Streets and drainage:								
Personal services		5,570,055		5,608,614		4.967,925		640,689
Supplies and materials		1,537,598		1,536,303		1,089,666		446,637
Other services and charges		2,533,113		2,208,459		2.164,216		44,243
Repairs and maintenance		1,676,920		2,168,035		2,114,204		53,831
Allocated expenditures for services								
performed by other departments: Parish council		65 BOO		65.800		60 456		7.105
Council clerk		65,800 55,414		65,800 55,414		58.475 57,888		7,325
Legislative - other		52,023		52,023		60,286		(2,474)
Parish president		161,106		161,106		165,087		(8,263) (3,981)
Finance		74,194		74,194		74.059		135
Customer service		188		188		99		89
Engineering		419.694		419,694		612.421		(192,727)
c								
Total streets and drainage		12,146,105		12,349,830		11.364.326		985,504

Capital outlay		1,040,000		2,991,075		1,362,821		1,628,254
Total expenditures		13,513,446		15,668,246		13,082,359		2,585,887
Excess (deficiency) of revenues over expenditures		(868,209)		(3,018,694)		181,206		3.199,900
Other Financing Sources (Uses)								
Transfers in:								
Capital Projects Fund		326,000		1,637,000		1,637,000		
Transfers out:		520,000		1,057,000		1,007,000		
Capital Projects Fund		(000,008)		(927,000)		(927,000)		
		(200,000)		(==:::===		<u> </u>		
Total other financing sources (uses)		(474,000)		710,000		710,000	-	
Net Change in Fund Balances		(1,342,209)		(2,308,694)		891,206		3,199,900
Fund Balance								
Beginning of year		3,213,431		4,351,594		4.351,594		
End of year	¢.	1 971 222	¢	2 042 000	œ	5 740 PNA	ŧ	3 100 000
End of year	\$	1,871.222	\$	2,042,900	\$	5,242,800	\$	3,199,900

$\frac{\textbf{STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\textbf{TERREBONNE LEVEE & CONSERVATION DISTRICT FUND}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Budgeted Amounts Original Final		Actual	Variance with Final Budget Positive (Negative)	
Revenues					
Taxes - sales tax	\$ 5,500.000	\$ 5,500,000	\$ 5,698,193	\$ 198,193	
Miscellaneous - Investment earnings	8,025	8,025	7,973	(52)	
Total revenues	5,508.025	5,508,025	5,706,166	198,141	
Expenditures					
Current:					
Public safety:					
Other services and charges	1,606,989	2,825,099	2,618,895	206,204	
Allocated expenditures for services					
performed by other departments					
Parish council	6.455	6,455	4,363	2,092	
Council clerk	5.436	5,436	4,320	1,116	
Legislative - other	5,103	5,103	4,498	605	
Parish president	10.630	10,630	12,319	(1,689)	
Finance	7,613	7,613	1,724	5,889	
Customer service	30	30	28		
Total expenditures	1,642,256	2,860,366	2,646,147	214,219	
Excess (difficiency) of revenues over expenditures	3.865.769	2,647,659	3,060,019	412,360	
Other Financing Uses Transfers out: Debt Service Fund	(3,668,324)	(3,668,324)	(3,668,324)		

Net Change in Fund Balances	197,445	(1,020,665)	(608,305)	412,360	
Fund Balance Beginning of year	909.513	2,701,291	2,701,291		
End of year	\$ 1,106.958	\$ 1,680,626	\$ 2,092,986	\$ 412,360	

$\frac{\textbf{STATEMENT OF NET POSITION}}{\textbf{PROPRIETARY FUNDS}}$

Terrebonne Parish Consolidated Government

December 31, 2020

			Pareimens, tam	a 110	tivitias - Entarne	sica Runa	le				Governmental Activities
			Business-type Activities - Enterprise Funds Sanitation Civic						•	Internal	
	Utilities		Sewerage		Maintenance		enter				Service
	Fund		Fund		Fund		Fund		Total		Funds
ASSETS											
Current											
Cash and cash equivalents	\$ 7,455,384	\$	8,362,619	\$	4,119,194			\$	19,937,197	\$	12,237,525
Investments	. ,,,		-,,		8,131,307				8,131,307		2,153,648
Receivables (net, where applicable					.,				-,,-		
of uncollectible) - accounts:											
Customers	1,480,958		174,919		338,845				1,994,722		
Unbilled utility sales	2,511,495		535,099		000,012				3,046,594		
Taxes	2.511,455		333,092		3,055,454				3,055,454		
Other	62.962		22,114		377,914	e e	50,030		513,020		190,181
Due from other funds						.3			•		
	9,188,616		25,366		7,404,555		742,416		17.360,953		16,502,299
Due from other governmental units	441,309		155,204		9,562,440		63,960		10,222,913		245,297
Inventories	12,745						6,939		19,684		2.599,486
Other current assets	731,307		30						731,337		847,075
Restricted:											
Cash and cash equivalents	1.371,900								1,371,900		
Investments			2,003,570						2,003,570		
Receivables			7,242						7,242		
				-							
Total current assets	23,256,676		11,286,163		32,989,709		863,345	-	68,395,893		34,775,511
Noncurrent assets											
Capital assets	***				* * * * * * * * * * * * * * * * * * * *		200 000		2 722 224		
Land	110,616		1,284,608		1,127,067	1	,200,000		3,722,291		
Electric system and buildings	120.186,182								120,186,182		
Gas distribution system and buildings	35,135,943								35.135,943		
GIS	178,620								178,620		
Sewer system and buildings			161,491,542						161,491,542		
Landfill buildings and improvement					11,393,671				11,393,671		
Civic Center buildings and equipment						19	,357,343		19.357,343		
Machinery, equipment and buildings	3.863,649				7,251,208				11,114,857		3,598,894
Construction in progress	5,803,462		9,996,950		772,395				16,572,807		
Total applied assets	166 279 472		172 772 100		20 544 241	20	,557,343		270 152 256		3,598,894
Total capital assets	165,278,472		172,773,100		20,544,341				379,153,256		
Less accumulated depreciation	(112,385,835)		(79,468,913)		(7,014,982)	(11	,423,006)		(210.292,736)		(2,956,047)
Net capital assets	52,892,637		93,304,187		13,529,359	9	,134,337		168.860,520		642,847
Other											
Net pension asset	133,731		87,418		61,366		46,893		329,408		145,309
Investment in joint venture	514,411		07,410		01,500		40,055		514.411		1-10,000
investment in joint venture	217,711								214.411		
Total other assets	648,142		87,418		61,366		46,893		843,819		145,309
Total noncurrent assets	53,540,779	_	93,391,605		13,590,725	9	,181,230		169.704.339		788,156
Trade to a section	75 707 455		101 (75 76)		44,590,404	1.0	044.676		228 102 222		25.543.665
Total assets	76,797,455		104,677,768		46,580,434		,044,575		238,100,232		35,563,667
Deferred outflow of resources											
Pensions	243,910		179,022		92,149		83,533		598,614		263,764
Other postemployment Benefits	1,139,165		330,753		256,262		210,511		1.936,691		1.167,649
Asset retirement obligation	994,507	_	69,249,903					_	70,244,410		
Deferred Outflow of Resources	2.377,582		69,759,678		348,411		294,044		72,779,715		1,431,413

		Business-typ	e Activities - Ente	rprise Funds		Governmental Activities
	T T 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		Sanitation	Civic		Internal
	Utilities Fund	Sewerage Fund	Maintenance Fund	Center Fund	Total	Service Funds
LIABILITIES	Fullu	I (#IKI	Fun	- Fun	1 Otal	Turus
Current						
Payable from current assets:						
Accounts payable and accrued expenses	\$ 3,774.948	\$ 287,640	\$ 1.025,608	\$ 1,150,288	\$ 6,238,484	\$ 15,791,019
Liability for work completed on contracts	105,550	434,542			540,092	
Due to other funds	9,749,222	1,569,602	386,433	56,970	11,762,227	9,007,000
Due to other governmental units	58,566	19,845	29,875	9,546	117,832	29,670
Due to component unit						3,462
Bonds payable		1,541.266			1,541,266	
Landfill closure			71,116		71,116	
Compensated absences payable	140.633	106,375	43,207	47,844	338,059	174,738
Total payable from current assets	13,828.919	3,959,270	1,556,239	1.264,648	20,609,076	25,005,889
Payable from restricted assets:						
Customers' meter deposits	1,132.088				1,132,088	
Total current liabilities	14,961,007	3,959,270	1,556,239	1,264,648	21,741,164	25,005,889
Noncurrent Liabilities						
Revenue bonds:						
Bonds payable		16,065,519			16,065,519	
Landfill closure			640,046		640,046	
Compensated absences payable	87,341	33,087	29,584	34,176	184,188	108,974
Other postemployment benefit obligations	5,026.697	1.956,014	972.943	788,656	8.744,310	4,392,506
Asset retirement obligation	1,093,675	72,371,596			73,465,271	X
Total noncurrent liabilities	6,207.713	90,426,216	1.642,573	822,832	99,099,334	4.501,480
Total liabilities	21,168,720	94,385,486	3,198,812	2,087,480	120,840,498	29,507,369
Deferred Inflow of Resources						
Ad valorem			11,709,767		11,709,767	
Pensions	357,833	209,360	156,218	115,971	839,382	366,885
Other postemployment benefit obligations	1,338,279	601,434	443,210	190,427	2,573,350	1,284,104
Total deferred inflow of resources	1,696,112	810,794	12,309,195	306,398	15,122,499	1,650,989
NET POSITION						
Net investment in capital assets	52,892,637	75,697,402	13,529,359	9,134,337	151,253,735	642,847
Unrestricted	3,417,568	3,543,764	17,891,479	(1,189,596)	23,663,215	5,193,875
Total net position	\$ 56,310,205	\$ 79,241,166	\$ 31,420,838	\$ 7,944,741	\$ 174,916,950	\$ 5,836,722

$\underline{\textbf{STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION}}\\ \underline{\textbf{PROPRIETARY FUNDS}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	For the year ended December 31, 2020						
		Position of	•	4		Governmental	
	Utilities Fund	Business- Sewerage Fund	type Activities - En Sanitation Maintenance Fund	Civic Center Fund	Total	Activities Internal Service Funds	
Operating Revenues	I HIM	1 4143	Timo	1 (41)	1044		
Premiums						\$ 25,354.499	
Revenues from sales and service charges Other operating revenues	\$ 33,195,424 359,268	\$ 7,336.832 58,382	\$ 7,883,784 	\$ 289.794 1.478	\$ 48,705,834 426,595	4.881,889	
Total operating revenues	33,554,692	7,395,214	7,891.251	291,272	49,132,429	30,236.388	
Operating Expenses							
Insurance premiums						7.024,069	
Claims						15.305,038	
Personal services	3,671,760	2,382,421	1,227,203	1,132,641	8,414,025	3.699,496	
Supplies and materials	245,583	192,843	420,818	63,537	922,781	141.042	
Other services and charges	6,321.050	2,148,846	13,694,622	533,392	22,697,910	1,025.356	
Repairs and maintenance						5.770	
Energy purchases	22,554,649				22,554,649		
Amortization	99,168	3,121,693			3,220,861		
Depreciation	3,971,442	3,806,066	680,580	495,015	8,953,103	203,741	
Allocated expenses -							
services performed:							
by other departments						640,032	
Total operating expenses	36.863,652	11,651,869	16,023,223	2,224.585	66,763,329	28,044,544	
Operating income (loss)	(3,308,960)	(4,256,655)	(8,131.972)	(1,933,313)	(17,630,900)	2,191.844	
Non-Operating Revenues (Expenses)							
Investment earnings	42,968	79,685	404,859	1.367	528,879	111,652	
Taxes	,		11,075,099	342,332	11,417,431	,	
Intergovernmental	88,358	4,659	83,554	2,315	178,886		
Other non-operating revenues (expenses)	,	4,678	,		4,678	261.052	
Interest and fiscal charges		(157,138)			(157,138)		
Total non-operating revenues (expenses)	131,326	(68.116)	11,563,512	346.014	11,972,736	372,704	
Income (loss) before transfers and contributions	(3,177,634)	(4,324.771)	3,431,540	(1,587,299)	(5,658,164)	2.564,548	
, ,	(3,177,034)	(4,324,771)	3,431,340	(1,387,299)	(5,038,104)	2.304,346	
Transfers From Other Funds							
General Fund				986,915	986,915		
Non-Major Funds	230,000	652			230,652		
Sanitation Maintenance Fund		1,794,866	723 04B		1,794,866		
Capital Projects Fund		320,278	732,968		1,053,246		
Total transfers from other funds	230.000	2.115,796	732.968	986,915	4,065,679		
Transfer To Other Funds							
General Fund	(3.969,246)		(1,355,620)		(5,324,866)	(500,000)	
Capital Projects Fund		(225,000)	(250,000)		(475,000)		
Sewerage			(1,794.866)		(1,794,866)		
Total transfers to other funds	(3,969,246)	(225,000)	(3,400.486)		(7,594,732)	(500,000)	
Change in Net Position	(6,916,880)	(2,433.975)	764,022	(600.384)	(9,187,217)	2.064,548	
Not Bosition							
Net Position Beginning of the year	63,227,085	81,675,141	30,656.816	8,545,125	184,104,167	3,772.174	
End of year	\$ 56,310,205	\$ 79,241,166	\$ 31,420.838	\$ 7,944,741	\$ 174,916,950	\$ 5,836.722	

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

Part		For the year e	nded December 31.	2020			
Part			ъ.	4 4 1 01 TH			Governmental
Part			Business				
Part		Utilities	Sewerage				
Cach received form confirmed services provided 1.42.41 1.42.			_			Total	
Cools programs on particular survives provided 1,423,641 1,4	Cash Flow from Operating Activities						
Cash December Cash Cas	Cash received from customers and users	\$ 32,299,345	\$ 7,362,102	\$ 8,090,855	\$ 252,409	\$ 48,004,711	
Carbon polyment to employees for services and steering Carbon	•	,					, .
Carlo Prote non Nonecapital Financing Activities Carpo Carlo							(23,000,304)
Receipt (influentement) of fema under to other fonds 12,662,189 1,867,412 C.751,461 (1,861,121) 4,797,919 (13,1061,120) Receipts (influentement) of fema under to other fonds 12,662,189 1,795,518 (3,18,486) 985,015 (6,107,209) (13,1061,120) Receipts (influentement) of the female of the fonds 1,795,518 (3,18,486) 985,015 (6,107,209) (13,1061,120) Receipts (influentement) 1,861,120 (1,985,501) (1,985,5							(3,563,926)
Recepts (definatementary) of loans made to other funds 1,362,189 1,367,412 (7,751,461) (1,881,121) 4,707,019 (13,101) 1,705,181 1,0164,505 1,025,132 1,096,813 1,006,4507 1,025,132 1,096,813 1,006,4507 1,025,132 1,096,813 1,006,4507 1,025,132 1,006,813 1,006,4507 1,025,132 1,006,813 1,006,4507	Net cash provided by (used for) operating activities	620,160	2,450,440	(7,027,613)	(570,869)	(4,527,882)	3,887.911
Recepts (definatementary) of loans made to other funds 1,362,189 1,367,412 (7,751,461) (1,881,121) 4,707,019 (13,101) 1,705,181 1,0164,505 1,025,132 1,096,813 1,006,4507 1,025,132 1,096,813 1,006,4507 1,025,132 1,096,813 1,006,4507 1,025,132 1,006,813 1,006,4507 1,025,132 1,006,813 1,006,4507	Cash Flow from Noncanital Financing Activities						
Net such such from (10) other finals		12.362.189	1.867.412	(7.751.461)	(1.681.121)	4.797.019	(13,169)
Topoceefic	1 ((,)
Net ceals provided by (used fire) pronespital and Related Financing Activities S. (21,001 S. (20,005	` '	(-3),	-,				
### Proceed from from Capital and Related Financing Activities	Intergovernmental proceeds	88,358	4,659	241,752	2,315	337,084	
Process from from Capital and Related Financing Activities	Net eash provided by (used for) noncapital						
Processe from issuance of bonds 3,884.47 3,888.47	financing activities	8,711,301	3,667,589	(5,694)	(349,559)	12,023,637	(13,169)
Processe from issuance of bonds 3,884.47 3,888.47							
Principal paid on outstanding boards			7 600 447			2 450 447	
Interest paid on outstanding bonds							
Acquisition and construction of capital assets \$(3,025.157) \$(3,226.733) \$(1,180.499) \$(8,943) \$(9,441.92) \$(135.35) \$(175							
Temper Properties Propert		(5.025.157)		(1.180.499)	(8 943)		(135 356)
Proceeds from sale of assets 4,678 2,608 2,608 1,008		(-,,			(== 15)		(,,
Process from sale of sosets							
Cash Flow from Investing Activities	Proceeds from sale of assets					,	260,894
Cash Flow from Investing Activities	Net cash used for capital and related						
Purchases of investments	financing activities	(5,025,157)	(1,035,795)	(697,531)	(8,943)	(6,767,426)	125,538
Parchases of investments							
Parchases of investments							
Manutities of investments			(3.000.000)	(0.600.244)			(1,000,000)
Investment income \$1,898 65,533 312,861 1,367 431,659 5982,366 Net cash provided by (used for) investing activities \$1,898 2,065,533 9,786,146 1,367 431,659 5,982,366 Net Increase (Decrease) in Cash and Cash Equivalents 4,358,202 7,147,767 2,055,308 0928,004 12,633,273 9,982,64 Cash and Cash Equivalents End of year 4,469,082 1,214,852 2,063,386 928,004 8,675,824 2,254,872 End of year \$8,827,284 8,362,619 \$4,119,194 \$ \$ \$ \$ \$ \$1,309,097 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$				• •			
Net cash provided by (used for) investing activities		51 202		·	1 367	431.650	•
Net Increase (Decrease) in Cash and Cash Equivalents							
Cash and Cash Equivalents Paginning of year A469.082 1,214.852 2.063,886 928.004 8.675.824 2.254,877							
End of year 4,469.082 1,214.852 2.063,866 928.004 8,675.824 2,254,875	Net Increase (Decrease) in Cash and Cash Equivalents	4,358,202	7,147,767	2,055,308	(928,004)	12,633,273	9,982,647
End of year S 8.827,284 8.362,619 S 4,119,194 S S 21,309,097 S 12,237,522	Cash and Cash Equivalents						
Reconcilitation of operating income (loss) to net cash provided by (used for) operating activities: Operating income (loss) S (3,308,960) S (4,256.655) S (8,131.972) (1,933.313) S (17,630.900) S (2,191,844)	Beginning of year	4,469,082	1,214,852	2,063,886	928,004	8,675,824	2,254,878
Comparating activities: S	End of year	\$ 8,827,284	8,362,619	\$ 4,119,194	\$	\$ 21,309,097	\$ 12,237,525
Comparating activities: S	Reconciliation of operating income flass) to not each provided by						
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities: Depreciation and amortization 4,070,610 6,927,759 609,463 495,015 12,102,847 203,745							
cash provided by (nsed for) operating activities: Depreciation and amortization 4,070,610 6,927,759 609,463 495,015 12,102,847 203,74' Depreciation of joint venture 90,934 Depreciation in other current assets in joint venture (65,458) (Increase) decrease in assets and deferred outflows of resources: Receivables Receivables Receivables 10,000 10,00	· / • =	\$ (3,308,960)	\$ (4,256,655)	\$ (8,131.972)	(1,933,313)	\$ (17,630,900)	\$ 2,191,844
cash provided by (nsed for) operating activities: Depreciation and amortization 4,070,610 6,927,759 609,463 495,015 12,102,847 203,74' Depreciation of joint venture 90,934 Depreciation in other current assets in joint venture (65,458) (Increase) decrease in assets and deferred outflows of resources: Receivables Receivables Receivables 10,000 10,00							
Depreciation and amortization							
Depreciation of joint venture 90,934 Depreciation in other current assets in joint venture (65.458) (65.458) (65.458)							
Depreciation in other current assets in joint venture (65,458) (Increase) decrease in assets and deferred outflows of resources: Receivables 296,841 (42,073) 199,604 (10,125) 444,247 1,233,444 Due from other local governmental funds (77,609) 8,960 (28,739) (97,388) (33,522 Inventory (69) (69) (619,274 Net pension assets (133,731) (87,418) (61,366) (46,893) (329,408) (145,309 Other assets (22,088 Deferred outflows of resources (887,546) (71,930,398) 255,656 168,436 (72,393,852) 262,656 Increase (decrease) in liabilities and deferred inflows of resources: Accounts payable and accrued expenses (591,202) (202,794) 253,940 869,432 329,376 771,201 Meter deposits (50,938) (50,938) Due to other local governmental units 16,729 18,446 29,472 3,312 67,959 25,866 Compensated absences payable 22,626 16,585 13,144 9,074 61,429 33,079 Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,933 Asset Retirement Obligations 1,093,675 72,371,596 73,465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667 Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,874 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067 Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,874 1,304,8	1	,	6,927,759	609,463	495,015	,	203,741
(Increase) decrease in assets and deferred outflows of resources: Receivables	2 3						
Receivables 296,841 (42,073) 199,604 (10,125) 444,247 1,233,441						(65,458)	
Due from other local governmental funds (77,609) 8,960 (28,739) (97,388) (33,522)			(42.073)	100 604	/10.125\	441.217	1 232 446
Inventory		· · · · · · · · · · · · · · · · · · ·		153,004			
Net pension assets	•	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	25.00				
Other assets (72,08) Deferred outflows of resources (887,546) (71,930,398) 255,656 168,436 (72,393,852) 262,656 Increase (decrease) in liabilities and deferred inflows of resources: (591,202) (202,794) 253,940 869,432 329,376 771,200 Meter deposits (50,938) <t< td=""><td>-</td><td>(133.731)</td><td>(87,418)</td><td>(61,366)</td><td></td><td></td><td>(145.309)</td></t<>	-	(133.731)	(87,418)	(61,366)			(145.309)
Deferred outflows of resources (887,546) (71,930,398) 255,656 168,436 (72,393,852) 262,656 Increase (decrease) in liabilities and deferred inflows of resources: Accounts payable and accrued expenses (591,202) (202,794) 253,940 869,432 329,376 771,200 Meter deposits (50,938) (50,938) Due to other local governmental units 16,729 18,446 29,472 3,312 67,959 25,866 Compensated absences payable 22,626 16,585 13,144 9,074 61,429 33,079 Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,933 Asset Retirement Obligation 1,093,675 72,371,596 73,465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667 Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,871 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067 Compensated absences payable (1,237,435) (1,260,606 1,260,437 1,304,871 Compensated absences payable (1,237,435) (1,240,871 Compensated absences payable (1,240,471		` ' '	, ,	` ' '	, , ,	` ' '	(72,089)
Accounts payable and accrued expenses (591,202) (202,794) 253,940 869,432 329,376 771,207 Meter deposits (50,938)	Deferred outflows of resources	(887,546)	(71,930,398)	255,656	168,436	(72,393,852)	262,656
Meter deposits (50,938) (50,938) Due to other local governmental units 16,729 18,446 29,472 3,312 67,959 25,86 Compensated absences payable 22,626 16,585 13,144 9,074 61,429 33,074 Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,932) Asset Retirement Obligation 1.093,675 72,371,596 73,465,271 73,465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667) Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,874 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067	Increase (decrease) in liabilities and deferred inflows of resource	5:					
Due to other local governmental units 16,729 18,446 29,472 3,312 67,959 25,86 Compensated absences payable 22,626 16,585 13,144 9,074 61,429 33,079 Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,932) Asset Retirement Obligation 1,093,675 72,371,596 73,465,271 73,465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667) Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,871 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067	Accounts payable and accrued expenses	(591,202)	(202,794)	253,940	869,432	329,376	771,201
Compensated absences payable 22,626 16,585 13,144 9,074 61,429 33,079 Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,933) Asset Retirement Obligation 1,093,675 72,371,596 73,465,271 73,465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667) Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,871 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067	•					, ,	
Postemployment benefit obligations (588,534) (605,832) (508,368) (156,750) (1,859,484) (719,933,753)							25,863
Asset Retirement Obligation 1,093,675 72.371,596 73.465,271 Net pension liability (493,654) (385,094) (187,779) (170,908) (1,237,435) (548,667) Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,873 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067							33,079
Net pension liability (493.654) (385.094) (187,779) (170.908) (1,237.435) (548,667) Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,873 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.067				(508,368)	(156,750)		(719,933)
Deferred inflows of resources 1,226,377 617,358 500,593 230,659 2,574,987 1,304,876 Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.06							,
Total adjustments 3,929,120 6,707,095 1,104,359 1,362,444 13,103,018 1,696.06				, , ,			(548,667)
					·		
100 cash provinced by (used int) operating activities 5 020,100 3 2,430,440 3 (7,027,013) 3 (370,003) 3 (4,527,882) 5 5,887,91							
	rici cash provided by (used for) operating activities	5 020,100	<u>4 4,430,440</u>	ψ (² ,0±7,013)	w (270,009)	· (4,321,002)	a 2,00,211

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

		Business-tyj	oe A	ctivities - Ente	rpris	e Funds		G	overnmental Activities
			5	Sanitation		Civic			Internal
	Utilities	Sewerage		Maintenance		Center			Service
	Fund	Fund				Fund	Total		Funds
Cash Balances									
Restricted	\$ 1,371,900						\$ 1,371,900		
Unrestricted	 7,455,384	\$ 8,362,619	\$	4,119,194	\$		 19,937,197	\$	12,237,525
Total	 8,827,284	 8,362,619		4,119,194			\$ 21,309,097	\$	12,237,525

$\frac{\textbf{STATEMENT OF FIDUCIARY NET POSITION}}{\underline{\textbf{FIDUCIARY FUNDS}}}$

Terrebonne Parish Consolidated Government

December 31, 2020

	Custodial Fund	Pension Trust Fund Firemen Pension and Relief Fund	Private-purpose Trust Fund Houma- Terrebonne Public Trust Financing Authority
Assets			
Cash and equivalents Investments:	\$ 746,688	\$ 224,673	\$ 244,096
restricted of deposit		1,635,644	
Certificates of deposit		1,035,044	
Total assets	\$ 746,688	\$ 1,860,317	244,096
			<u>.</u>
Liabilities			
Accounts payable	<u>\$ 110.677</u>		<u>\$ 17.833</u>
Total liabilities	110.677		17.833
Net Position			
Due to property owners	636,011		
Restricted for pensions	050,011	\$ 1,860,317	
Unrestricted		2,000,027	226,263
	·		
Total net position	\$ 636,011	\$ 1,860,317	\$ 226,263



$\frac{\textbf{STATEMENT OF CHANGES IN FIDUCIARY NET POSITION}}{\textbf{FIDUCIARY FUNDS}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

			Private-purpose
			Trust Fund Houma-
		Pension	Terrebonne
		Trust Fund	Public Trust
	Custodial	Firemen Pension	Financing
	Funds	<u>Fund</u>	Authority
Additions			
Collections for other entities	\$ 2,176,885		
Contributions - employer		\$ 131.579	
Investment income		21.139	\$ 4.702
Total additions	2,176,885	152.718	4.702
Deductions			
Distributions to other entities	2,178,512		
Benefits		153.244	
Administrative expenses		4,406	172.883
Total deductions	2,178,512	157.650	172.883
Change in net position	(1,627)	(4,932)	(168.181)
Net Position			
Beginning of year. as restated	637,638	1,865.249	394.444
End of year	\$ 636,011	\$ 1,860.317	\$ 226.263

$\frac{\textbf{COMBINING STATEMENT OF NET POSITION}}{\underline{\textbf{COMPONENT UNITS}}}$

Terrebonne Parish Consolidated Government

December 31, 2020

		General Governmen	<u>t</u>	Judicial Court Services			
	Houma- Terrebonne Regional Planning Commission	Terrebonne Parish Assessor	Terrebonne Parish Sales and Use Tax Department	City Court of Houma	District Attorney		
ASSETS							
Cash and cash equivalents Investments	\$ 84,917	\$ 4.350,945	\$ 27,059	\$ 239,636	\$ 1.554,581		
Receivables - net	375	1,863,225		600,000	239,508 8,123		
Due from primary government	ਚੋਹਰ	1,003,223			0,123		
Due from other governments					501,368		
Inventories							
Other assets		11,931		9.805	72,864		
Net pension asset			21,000	50.366			
Restricted assets:							
Cash and cash equivalents							
Capital assets:							
Non-depreciable		37.005	10.153	22.026	242,286		
Depreciable, net	***************************************	37,005	10,173	23.936	3.082,524		
Total assets	85,292	6,263,106	58,232	923,743	5,701,254		
DEFERRED OUTFLOW OF RESOURCES							
Bond refinancing							
Other postemployment benefit obligation		2,039,987	146,287	239,004			
Pension		504,969	36,085	238,283	399,792		
Total deferred outflow of resources		2.544,956	182,372	477.287	399,792		
1041 0511110 051110 11 051110							
LIABILITIES							
Accounts payable and other current liabilities	21,757	51,785	27,059	8,132	623,280		
Due to other governments				111,599			
Noncurrent liabilities:							
Due within one year		* <0.4.11.1	554.004	1 000 607	25,596		
Due in more than one year		5.694,411	956,304	1,989,627	562,859		
Total liabilities	21,757	5,746,196	983,363	2,109,358	1,211,735		
DEFERRED INFLOW OF RESOURCES							
Ad Valorem							
Other postemployment benefit obligation		244,801	418,200	333,292			
Pension		342,724	54,172	159,530	82,914		
Total deferred inflow of resources		587,525	472,372	492,822	82,914		
NET POSITION							
Net investment in capital assets		37,005	10,173	23.936	3,292,941		
Restricted for:		57,000	10,173	25.250	5,272,741		
Capital projects							
Debt service							
Other purposes							
Unrestricted (deficit)	63,535	2.437,336	(1,225,304)	(1,225,086)	1.513,456		
Total net position	\$ 63,535	\$ 2,474,341	\$ (1,215,131)	\$ (1,201,150)	\$ 4,806,397		

Judicial Co	urt Services			Publi	c Safety		
Judicial District Court	Terrebonne Parish Clerk of Court	Terrebonne Parish Coroner	Terrebonne Parish Communications District	No. 4A	Terrebonne P	arish Fire Districts No. 6	No. 7
\$ 321,567	\$ 3,898,225	\$ 80,931	\$ 206,626	\$ 802,183	S 554,523	\$ 8,403	\$ 85,122
3,559,579	3,350,225	00,721	497,181	9 002,103	157,768	595,195	710,598
	44,915	1,986	264,424	672,775	180,137	155,218	363,543
30,928		2,700		647,792	413,670	644,722	542,765
	32,400		122,250	47,528	18,854	62.798	44,971
				169,500	125,165	38,703	218.120
60,782	9,446	51,366	3,477,080	1,313,692	1,505,233	2,023,277	2.507,497
3,972,856	3,984,986	136,983	4,567,561	3,653,470	2,955,350	3,528,316	4,472,616
215,559	983.166	42,687					141,494
2 £3,337	796.452			625,894	46,504	209,347	271,627
215,559	1,779.618	42,687		625,894	46,504	209.347	413,121
		15,693	46,963	22,895 91,044	18,090	456	99,754
			391,398		95,000		
1,107,486	11,027,125	271.396	1,701,775	1,630.411	1,057.020	<u>883,652</u>	1.860,741
1,107,486	11,027,125	287.089	2,140,136	1,744,350	1,170,110	884,108	1.960,495
				1,339.615	620,125	813.522	906,309
342,006	3,541,291	153.511			,	61.634	423,373
	125,550			188,881	16,550	53,051	193,798
342,006	3,666,841	153.511		1,528,496	636,675	928,207	1.523,480
60,782	9,446	51,366	1,446,051	1,483.192	650,398	2,061,980	2.725,617
					203,717		22,895 76,335
2,678,141	(8,938.808)	(312.296)	981,374	(476.674)	340,954	(136.632)	(1.423,085)
\$ 2,738,923	\$ (8,929,362)	\$ (260,930)	\$ 2,427,425	\$ 1,006,518	\$ 1,195,069	\$ 1,925,348	\$ 1,401,762

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Continued

$\frac{\textbf{COMBINING STATEMENT OF NET POSITION}}{\textbf{COMPONENT UNITS}}$

Terrebonne Parish Consolidated Government

December 31, 2020

Public Safety

	Terrebonne Parish Fire Districts						
	No. 8	No. 9	No. 10	Bayou Cane	Coteau	Schriever	Village East
ASSETS							
Cash and cash equivalents	\$ 1,488,370	\$ 35,234	\$ 410,313	\$ 4.485,788	\$ 7,372	\$ 2,390.888	\$ 1,063,809
Investments		977,963		79,703	663,644		
Receivables - net	108,511	198,119	228,899	5,006,086	219,601	712,180	121,297
Due from primary government							
Due from other governments	321.268	246,390	766,870		631,327	1,542,310	259,135
Inventories							
Other assets	10,707	12,978	19,324	69,323	46,706		26,118
Net pension asset							
Restricted assets:							
Cash and cash equivalents				14,018			
Capital assets:							
Non-depreciable	70,416	51,000	65,967	385,000	1,253,248	1,264,085	
Depreciable, net	690.048	1,453,760	2.770,989	3.183,085	891,325	2,319,560	482,894
Total assets	2,689,320	2,975,444	4,262,362	13,223,003	3,713,223	8,229,023	1,953,253
DEFERRED OUTFLOW OF RESOURCES							
Bond refinancing							
Other postemployment benefit obligations		86,338					
Pension		104,164	318,476	1,687,748	202,897	83.415	161,638
Total deferred outflow of resources		190,502	318,476	1.687,748	202,897	83,415	161,638
LIABILITIES							
Accounts payable and other current liabilities	2,209		10.163	208,954	48,582	36,626	14,414
Due to other governments	,		,	,	•	,	,
Noncurrent liabilities:							
Due within one year			75,000	142,101	65,726	200.617	
Due in more than one year		529,559	1.336,128	6.417,104	1,264.592	2,015,335	281,959
Total liabilities	2,209	529,559	1.421,291	6.768,159	1,378,900	2,252,578	296,373
DESCRIPTION OF DESCRIPTION							
DEFERRED INFOW OF RESOURCES	429.779	151.005	1.015.532	anga ang	954.044	0.000.531	300.057
Ad Valorem	429.779	454,205	1.015,532	5.332,887	854,844	2,292,521	388,857
Other postemployment benefit obligation		54,285	150 510	740.667	21.102	1.022	65 534
Pension		41,290	152,713	740,657	31,103	4,933	67,734
Total deferred inflow of resources	429.779	549,780	1,168,245	6,073,544	885,947	2,297,454	456,591
NET POSITION							
Net investment in capital assets	760,464	1,504,760	2.596,956	3.135,667	2,144.573	1,450,347	482,894
Restricted for:			•			•	•
Capital projects							
Debt service			37,623			443.757	
Other purposes							
Unrestricted (deficit)	1,496,868	581,847	(643,277)	(1.066,619)	(493.300)	1,868.302	879,033
Total net position	\$ 2,257,332	\$ 2,086,607	\$ 1,991,302	\$ 2,069,048	\$ 1,651,273	\$ 3,762,406	\$ 1,361,927

	<u> </u>	ealth and Welfare S	ervices	Culture and Recreation									
Terrebonne Levee and Conservation District	Terrebonne ARC	Terrebonne Council on Aging, Inc.	Terrebonne General Medical Center	No. 1	Terrebonne Parish No. 2/3	Recreation Districts No. 3	No. 4						
\$ 12,348.980	\$ 12.832,188 2,500,000	\$ 15,542,555 742,297	\$ 116,330,000 163,769,000	\$ 852.778	\$ 943.154	\$ 368.622	\$ 224.150 898.629						
1,111,360	53,460	92,231	28,678,000	298,054	411,277	48,097	267,160						
8.432,364	212,628 119,552		5,737,000	1,012.994	1,694,303	84.816	272.129						
305	22,479	6,022,739	60,131,000	6,518	78,163	70							
121,461	2,241,828	2,994,456	29,289,000	591,671	285,555	102,098	265,390						
491,044,091	6.537,452	9,815,039	114,739,000	2,072.156	1,530,761	219.063	749,802						
513,058,561	24,519.587	35,209,317	518,673,000	4,834,171	4,943,213	822,766	2,677,260						
401,687 1,314.639_		718,965	389,000				12,944						
1,716,326		718,965	389.000				12,944						
11,570.947 500,000	1.929,718	888,470	164,565,000	12,000	583.013	2,950	5,480						
2,339,314 98,664.200	216,511	3,624,737	2,245,000 51,132,000	1,369			66,725						
113,074,461	2.146,229	4,513,207	217,942,000	13,369	583.013	2,950	72,205						
2,436,802 247,651 7,612		675,918		1,337,548	1,622.121	142.962	547.435 48,665						
2,692.065		675,918		1,337,548	1,622,121	142,962	596.100						
396,343,700	8.779,280	7,553,932	91,107,000	2,663.827	1,816,316	321.161	1,015,192						
3.226,720			2,857,000										
(562,059)	13.594,078	3,046,985 20,138,240	207,156,000	819.427	921.763	355.693	1,006,707						
\$ 399,008,361	\$ 22,373,358	\$ 30,739,157	\$ 301,120,000	\$ 3,483,254	\$ 2,738,079	\$ 676,854	\$ 2,021,899						

$\frac{\textbf{COMBINING STATEMENT OF NET POSITION}}{\underline{\textbf{COMPONENT UNITS}}}$

Terrebonne Parish Consolidated Government

December 31, 2020

Culture and Recreation

			Terrebonne Parish R	Recreation Districts			
	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11
ASSETS							
Cash and cash equivalents	\$ 889,010	\$ 147,934	\$ 1,368.050	\$ 725.658	\$ 1,459,272	\$ 638,034	\$ 2,040,291
Investments	147,504	1,143,279					
Receivables - net	158,631	171,301	230,775	90.018	225,411	105,135	267,350
Due from primary government							
Due from other governments	413,112	715,297	325,987	276,426	490,462	351,922	1,141,058
Inventories							
Other assets	3,365	40.135	24,241	555	30,788	23.102	
Net pension asset						3.904	11,771
Restricted assets:							
Cash and cash equivalents							
Capital assets:	210 (24	****	#D# 404	55.0 00	41 5 350	50.440	177.031
Non-depreciable	210,694	113,812	485,424	70,820	417,202	53,440	175,021
Depreciable, net	3,238,271	2,049.884	841.198	708.136	2.207,364	1,400.436	5,930,977
Total assets	5,060,587	4,381.642	3,275.675	1,871.613	4.830,499	2,575.973	9,566,468
DEFERRED OUTFLOW OF RESOURCES							
Bond refinancing							
Other postemployment benefit obligation						14,395	15,236
Pension						7,119	21,447
Total deferred outflow of resources						21,514	36,683
LIABILITIES							
Accounts payable and other current liabilities	73,994	18,906	60.290	1.587	896	10,272	68,455
Due to other governments							16,314
Noncurrent liabilities:							
Due within one year	80,000	119,679					300,000
Due in more than one year	1,895,085	907,271				66,142	1,684,542
Total liabilities	2.049,079	1.045.055	60,290	1,587	896	77.41.6	3 0 6 0 7 1 2
rotal flabilities	2,049,079	1,045.856	00,290	1,367	890	76.414	2,069,311
DEFERRED INFLOW OF RESOURCES							
Ad Valorem	599,424	895,204	556,762	369,791	741.099	465,809	1,451,790
Other post employment benefit obligation	,	,	0.00,702	,	, , , , , , ,	13,356	36,192
Pension						10,001	20,490
Total deferred inflow of resources	599,424	895.204	556.762	369.791	741,099	489.166	1,508,472
NET POSITION							
Net investment in capital assets	1,473,880	1.153,696	1,326,622	778,956	2,624,566	1.453,876	4,180,998
Restricted for:	1,473,000	1.155,690	1,320,022	710,530	2,024,000	1.455,670	4,100,990
Capital projects							
Debt service	108,369	56,488					
Other purposes	100,503	20,700					
Unrestricted (deficit)	829,835	1,230,398	1,332,001	721,279	1,463,938	578,031	1,844,370
` '							
Total net position	\$ 2,412,084	\$ 2,440,582	\$ 2,658,623	\$ 1,500,235	\$ 4,088,504	\$ 2,031,907	\$ 6,025,368

See notes to financial statements.

	Culture and F	Recreation		Economic Develop	oment and Assistan	ce	Utilities	
	Terrebonne Parish Library	Terrebonne Parish Veterans' Memorial District	Houma Area Convention and Visitors Bureau	Houma- Terrebonne Airport Commission	Terrebonne Economic Development Authority	Terrebonne Parish Port Commission	Consolidated Waterworks District No. 1	Total
\$	1.334,871	\$ 61,741	\$ 1.096,127	\$ 1,283,965	\$ 108,204	\$ 3,994,739	\$ 17,596,094	\$ 214,282,909
		106,521	1,268.834	7,302,639				185,959,842
	608,000	136,581	150,496	1,563	37,129	69,308	2,130,707	45,491,458
	3,462							3,462
	512,246	373,264	38,904	13.595			153,447	23,066,199
		26,551	20,176	98.340	3,178	20.684	726,273 46,779	6,582,825 67,207,725
	112,118	20,331	20,170	76.540	3,176	20.004	281,486	480,645
	112,116						201,460	460,045
							10,684,083	10,698,101
	143,337		306,313	6,334,843		2,849,691	1,629,827	52,565,373
	17.134,217	3,992,986	2.694,453	23,021,847	57,191	97,939,695	95,297,737	909,115,428
	19,848,251	4,697,644	5,575,303	38,056,792	205,702	104,874,117	128,546,433	1,515,453,967
							434,888	823,888
	650,809						1,300,705	7,009,263
	213,774						337,303	7,581,573
	864,583						2,072,896	15,414,724
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	304,383	***************************************	***************************************				2,072,890	13,414,724
	93,585	48,998	45,339	134.614	12,485	227.527	3,142,445	184,753,783
	13,309					4,664		736,930
		180,000	155,000	242,554		454,824	1,889,523	9,001,332
	3.933,349	2.055,000	495,000	1,037,306		11,100,567	30,671,110	248,138,398
	4.040,243	2.283,998	695,339	1,414,474	12,485	11,787,582	35,703,078	442,630,443
	1.051.041	523,044					0.051.050	26,137,987
	1.051,841						2,251,253	9,897,269
***************************************	279,646				***************************************		712,646	3,285,995
	1.331,487	523,044					2,963,899	39,321,251
	17.277.554	1.757,986	2.350,766	28,076,830	57,191	89,233,995	77,449,214	762,725,086
								3,249,615
							3,490,535	7,273,824
					14,471		4,650,651	7,712,107
	(1.936,450)	132,616	2,529,198	8,565,488	121,555	3,852,540	6,361,952	267,956,365
\$	15,341,104	\$ 1,890,602	\$ 4,879,964	\$ 36,642,318	\$ 193,217	\$ 93,086,535	\$ 91,952,352	\$ 1,048,916,997

$\frac{\textbf{COMBINING STATEMENT OF ACTIVITIES}}{\textbf{COMPONENT UNITS}}$

Terreboune Parish Consolidated Government

For the year ended December 31, 2020

		General (Government		Judicial Court Services					
EXPENSES	Houma- Terrebonne Regional Planning Commission \$ 34,298	Terrebonne Parish Assessor \$ 1,789,199	Terrebonne Parish Sales and Use Tax Department \$ 905,984	Total General Government \$ 2,729,481	City Court of Houma \$ 1,771,980	District Attorney \$ 5,502,261				
PROGRAM REVENUES: Charges for services Operating grants and contributions Capital grants and contributions	21,188	342,120	908,893	930,081 345,520	747,532 880,464	1,432,624 3,857,395				
Net program (expenses) revenue	(13,110)	(1,447,079)	6,309	(1,453,880)	(143,984)	(212,242)				
GENERAL REVENUES: Taxes: Property Sales and use Occupancy Grants and contributions not restricted to		1,987,988		1,987,988						
Grants and contributions not restricted to specific programs Investment earnings Other income	123	2.773 11.668	3,953	2,896 15.621	16,148	3.014 392,246				
Total general revenues	123	2,002,429	3,953	2.006.505	16,148	395,260				
Change in net position	(12,987)	555,350	10,262	552,625	(127,836)	183,018				
Net position - beginning	76,522	1,918,991	(1,225,393)	770,120	(1,073,314)	4,623,379				
Net position-ending	\$ 63,535	\$ 2,474,341	\$ (1,215,131)	5 1,322,745	\$ (1,201,150)	\$ 4,806,397				

See notes to financial statements.

^{*}As restated

	Judici	al Court Servi	280						 Public	Safe	ty			
Judicial District Court		Ferrebonne Parish Clerk of Court		Total Judicial Court Services	7	Ferrebonne Parish Coroner		Ferrebonne Parish mnunications District	 No. 4A		Terrebonne Pa No. 5	rish Fi	re Districts No. 6	 No. 7
\$ 2,699,329	\$	3,993,483	5	13,967,053	\$	835,109	\$	2,332,484	\$ 1,702,901	\$	517,672	\$	921,835	\$ 1,595,208
 724,809 1,598,088		4,369,512		7,274.477 6,335.947		375,369 457,558	-	2,273,473	 83,897		18,550		28,912	 148,931
 (376,432)		376,029		(356,629)		(2,182)		(59,011)	 (1,619,004)		(499,122)		(892,923)	 (1.446.277)
									1,435,468		485,853		789,470	1,010,048
 63,155				82,317 392,246		24		108,404	 6,903 104,493		1,757 33,640		6,519 9,479	 5,058 42,988
 63,155				474,563		24		108.404	 1,546,864		521,250		805,468	 1,058,094
(313,277)		376,029		117.934		(2,158)		49,393	(72,140)		22,128		(87,455)	(388,183)
 3,052,200		(9,305,391)		(2.703.126)		(258,772)		2,378,032	 1,078,658		1,172,941	*	2,012,803	 1,789,945
\$ 2,738,923	\$	(8,929,362)	\$	(2,585,192)	5	(260,930)	\$	2,427,425	\$ 1,006,518	\$	1,195,069	\$	1,925,348	\$ 1,401,762

COMBINING STATEMENT OF ACTIVITIES COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

Public Safety Terrebonne Levee and Terrebonne Parish Fire Districts Conservation No. 8 No. 9 No. 10 Schriever Village East Bayou Cane Coteau District 591,077 \$ 24,194,624 EXPENSES 301,270 1,313,122 \$ 6,183,963 847,331 \$ 1,314,656 \$ 497,703 PROGRAM REVENUES: Charges for services 20,254 78,617 573,779 7,023 75,978 37.527 30,084,155 Operating grants and contributions 31,256 Capital grants and contributions 22,119 11,368 Net program (expenses) revenue (270,014)(570,823)(1,212,386)(5.610.184)(828,940)(1,238,678)(460,176)5,889,531 GENERAL REVENUES: Taxes: Property 395,003 449,738 1,081,254 4,893,927 815,499 2,294,537 453,776 4,782,122 Sales and use 11,157,968 Оссправсу Grants and contributions not restricted to specific programs Investment earnings 812 7.457 1,085 6,196 1,414 89,273 Other income 2,687 46,066 1,020,168 7,419 6,442 6,691 616,158 398,502 457.195 1,128,405 5,914,095 829,114 2,302,393 460,467 Total general revenues 16,645,521 Change in net position 128,488 (113,628)(83,981) 303,911 174 1.063.715 291 22,535,052 Net position - beginning 2,128,844 2,200,235 2,075,283 1,765,137 1,651,099 2.698.691 1,361,636 376,473,309

1,991,302

2,069,048

1,651,273

3,762,406

1,361,927

399,008,361

See notes to financial statements.

2,257,332

2,086,607

Net position-ending

^{*}As restated

Public Safety		Health and V	Welfare Services		Culture and Recreation					
Total Public Safety \$ 43,148,955	Terrebonne	Terrebonne Council on Aging, Inc. \$ 7,014,019	Terrebonne General Medical Center \$ 312,664,000	Total Health and Welfare Services \$ 328,790,986	No. 1 \$ 820,393	Terrebonne Parish No. 2/3 \$ 10.824,444	Recreation Distr. No. 3 \$ 113,495	No. 4 \$ 351,199		
2,648,842 31.646.437 33,487	4,378,067	100,952 1,486,749 369,148	321,283,000	325,762,019 1.486.749 369,148	2,188 32,447	13,703	4,935	8,667		
(8,820,189)	(4.734.900)	(5,057,170)	8,619,000	(1,173,070)	(785,758)	(10,810,741)	(108.560)	(342,532)		
18.886.695 11,157,968					1,278,324	1,542,449	138,572	581,816		
126,474 2.004.659	5,181,371 429,821	624.721 93.625 574	11,368,000	5,806.092 11,461,625 430.395	3,723 10,286	34,479 3,131	2,616	5,289 49		
32,175,796	5,611,192	718,920	11,368,000	17,698,112	1,292,333	1,580,059	141,188	587,154		
23,355,607	876,292	(4,338,250)	19,987,000	16,525,042	506,575	(9,230,682)	32,628	244,622		
398,527,841	*21,497,066	35,077,407	281,133,000	337,707,473	2,976,679	11,968,761	644,226	1,777,277		
\$ 421,883,448	\$ 22,373,358	\$ 30,739,157	\$ 301,120,000	\$ 354,232,515	\$ 3,483,254	\$ 2,738,079	\$ 676,854	\$ 2,021,899		

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Continued

$\frac{\textbf{COMBINING STATEMENT OF ACTIVITIES}}{\textbf{COMPONENT UNITS}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

Culture and Recreation

		No. 5	No. 6	 No. 7		No. 8	 No. 9	 No. 10	 No. 11
EXPENSES	\$	382,380	\$ 719,745	\$ 535,241	\$	212,126	\$ 791,067	\$ 546,171	\$ 1,372,954
PROGRAM REVENUES:									
Charges for services			6,572	10.901		1,853	69,545	1,845	306
Operating grants and contributions		17,776	9,761	4,952		4,797	27,026	7,917	67,800
Capital grants and contributions			 					 	
Net program (expenses) revenue		(364.604)	 (703,412)	 (519,388)		(205,476)	 (694,496)	 (536,409)	 (1,304,848)
GENERAL REVENUES:									
Taxes:									
Property		515,972	787,159	508,239		346,271	742,336	495,218	1,331,902
Sales and use									
Occupancy									
Grants and contributions not restricted to specific programs									
Investment earnings		4,314	9,976	764		715	13.614	1,969	16.599
Other income		226	 32,932	 4,787			 14.283	 1,600	 3,369
Total general revenues		520,512	 830,067	 513,790		346,986	 770.233	 498,787	 1,351,870
Change in net position		155,908	126,655	(5.598)		141,510	75 .7 37	(37,622)	47,022
Net position - beginning	2	,256,176	 2,313,927	 2,664,221	k	1,358,725	 4,012,767	 2,069,529	 5,978,346
Net position-ending	\$ 2	412,084	\$ 2,440,582	\$ 2,658,623	\$	1,500,235	\$ 4,088,504	\$ 2,031,907	\$ 6,025,368

See notes to financial statements.

^{*}As restated

	(Cultur	e and Recreatio	11					Economic	Deve	lopment and	l Ass	ristance				Utilities		
5	Terrebonne Parish Library 5,137,236	5	Terrebonne Parish Veterans' Memorial District 440,279	\$	Total Culture and Recrestion 22,246,730		Convention and Visitors Bureau 1,300,814		Houms- Terrebonne Airport Commission 2,243,099	E De	errebonne conomic velopment authority 882,686		Terrebonne Parish Port Commission 4,966,348	De	Total conomic velopment and ssistance 9,392,947		Consolidated Waterworks District No. 1 16,239,299	5	Total 436,515,451
	27,918 36,232		18,846		134,831 241,156				2,086,574 451,329		876.087		2,651,673 6,388,934		5,614,334 6,840,263		18,409,560 967,601		355.159,810 45,670,143 8,210,499
	(5,073,086)		(421,433)		(21,870,743)		(1,300,814)		294,804		(6,599)		4,074,259		3.061,650		3,137,862		(27,474,999)
	5,698,193		503,786		8,772,044 5,698,193		1,951,917								1.951,917				29,646,727 16,856,161 1,951,917
	1,547 5,405		687 997		34,479 64,944 73,934		9,594 2,826	***************************************	397,863 5,500			***************************************	25,351		432,808 8,326		45,949 327,574 378,239		5,886,520 12,498,638 3,303,420
	5,705,145		505,470		14,643,594		1,964,337		403,363				25,351		2.393,051		751,762		70,143,383
	632,059		84,037		(7,227,149)		663,523		698.167		(6,599)		4,099.610		5,454,701		3,889.624		42,668,384
	14,709,045		1,806,565		54,536,244	*	4,216,441		35,944,151		199,816	4	88,986,925	1	29,347,333	*	88,062,728		1,006,248,613 *
\$	15,341,104	\$	1,890,602	\$	47,309,095	\$	4,879,964	\$	36,642,318	\$	193,217	\$	93,086,535	\$ 1.	34,802,034	\$	91,952,352	\$	1,048,916.997



CONTENTS OF NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2020

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 2020

Note 1 -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Terrebonne Parish Consolidated Government (the Parish) complies with accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

A. Financial Reporting Entity

The Terrebonne Parish Home Rule Charter consolidated the governmental functions of the City of Houma and the Terrebonne Parish Police Jury as the Terrebonne Parish Consolidated Government (the Parish) effective January 1, 1984. The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish Council), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14, The Financial Reporting Entity, GASB Statement No. 39, Determining Whether Certain Organizations Are Component Units — an amendment of GASB Statement No. 14 and GASB Statement No. 61, The Financial Reporting Entity: omnibus an amendment of GASB Statements No. 14 and No. 34, established the criterion for determining which component units should be considered part of the Parish for financial reporting purposes. The basic criteria are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
- 2. Whether the governing authority appoints a majority of the board members of the potential component unit.
- 3. Fiscal interdependency between the Parish and the potential component unit.
- 4. Imposition of will by the Parish on the potential component unit.
- 5. Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the reporting entity:

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so audited data as of and for the year ended December 31, 2020 from these units are combined with data of the primary government. The expenditures of these blended component units are provided for in the Parish's operating and capital budgets.

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties collected thru this custodial fund. The HCML irrevocably appointed, governing authority is the Parish President and Council Members. Fiscal dependency exists since the Parish provides office space, personnel and related expenditures to this custodial fund.

A. Financial Reporting Entity (continued)

<u>Firemen's Pension & Relief Board</u> - Imposition of will exist because the Board consists of Parish officials (elected and appointed) and employees of the related fire department. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution, if any. The Parish also provides secretarial and accounting services for the pension trust fund.

Discrete Component Units

The component unit columns in the government-wide financial statements include the audited financial data of the Parish's other component units as of and for the year ended December 31, 2020, unless otherwise noted. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The Louisiana State Constitution provides for independently elected legally separate parish officials. These officials have statutorily defined sources of funds that are used for operating and/or capital purposes. However, the Constitution mandates parish governments fund the operating budgets of these officials. Therefore, parish governments are obligated to cover revenue shortfalls in the operational and/or capital budgets of these officials. There is a significant financial burden/benefit on the Parish. Thus, the Parish is financially accountable for these entities. As a result, fiscal interdependency relationships exist between the Parish and the following officials and entities:

<u>District Attorney of the Thirty-Second Judicial District (the "DA")</u> - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains offices, salaries and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the DA's current office capacity. The DA's reliance on current office capacity demonstrates financial accountability, places a burden/benefit on the Parish, otherwise it would be misleading to exclude.

<u>Thirty-Second Judicial District Court (the "JDC")</u> - The JDC is part of the operations of the district court system. A fiscal dependency exists to the extent the Parish provides and maintains the Parish courthouse, judges' courtrooms, offices and various related expenses as statutorily mandated. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the JDC's current office capacity. The JDC's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

Terrebonne Parish Clerk of Court (the "Clerk") (June 30, 2020) and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets. The Parish is also entitled to fifty percent of any surplus general funds of the Clerk of Court at the end of the Clerk's elected term.

<u>City Court of Houma (the "City Court")</u> – The City Court Judge is a separately elected official within the Houma Municipal Boundaries and is a part of the operations of the statutorily mandated city court system. A financial dependency exists to the extent the Parish provides and maintains the City Courthouse, the judge's courtroom, offices, salaries and various related expenses. These on-behalf payments are approved in the Parish annual budget and are necessary to maintain the City Court's current office capacity. The City Court's reliance on current office capacity demonstrates financial accountability, places a burden/benefit relationship on the Parish that would be misleading to exclude.

<u>Terrebonne Parish Coroner (the "Coroner")</u> - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

A. Financial Reporting Entity (continued)

Terrebonne Parish Port Commission (the "Commission") -The Commission is governed by a separate seven-member board of which five members are appointed by the Parish President and the Parish Council and two members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel and accounting services. The Commission's reliance on current office capacity and accounting services, places a burden/benefit on the Parish that would be misleading to exclude.

Terrebonne Parish Sales & Use Tax Department - This separate department of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, the Parish, Terrebonne Parish School Board, Terrebonne Parish Sheriff and the Terrebonne Levee and Conservation District levy those taxes. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board, the Sheriff, the Terrebonne Levee and Conservation District and a member from the Terrebonne Parish Library Board of Control. However, the decisions of the Advisory Board are ratified by the Parish Council and as the governing authority the Parish Council can impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Terrebonne Levee and Conservation District (June 30, 2020) – This is a separate political subdivision of the State of Louisiana governed by a separate board of commissioners consisting of nine members appointed by the governor selected from a list of nominations from the following: six (6) appointments from the legislative delegation; two (2) from the Terrebonne Parish President (with approval from the Terrebonne Parish Council); one (1) chosen from five submissions by the local American Legion Posts. A one-quarter percent (1/4%) sales tax is collected by the Parish for the purpose of constructing and maintaining the Morganza to the Gulf Hurricane Protection System. The Parish has the ability to impose its will on the Levee District because the Parish Council can modify or approve the budget for the Morganza to the Gulf project before forwarding the funds to the Levee District. A one-half percent (1/2%) sales tax is collected by the Levee District for the same purposes described above.

Terrebonne Parish Veterans' Memorial District – was created by action of the Louisiana Legislature during the 2008 Regular Legislative Session, under Act No. 231, and by Terrebonne Parish Council on behalf of the Terrebonne Parish Consolidated Government, Ordinance No. 6499 on August 13, 2008. The Board of Directors consist of nine members, all of whom shall be citizens of Terrebonne Parish, and six of whom shall be honorably discharged veterans of a branch of the United States Armed Services. Two members are appointed by the Parish President; four members are appointed by the Parish Council from a list submitted by various veterans organizations domiciled in Terrebonne Parish; one member by the Parish Council from a list of three names submitted by the Regional Military Museum; and two members appointed by the legislative delegation.

The board shall have the powers and duties of a veterans' memorial district governing body as provided by law, with its primary purpose to operate, maintain and supply in Terrebonne Parish a regional military museum and Veterans Memorial Park on Louisiana Highway 311, except that approval of the Terrebonne Parish Council shall first be obtained prior to any of the following actions by the board:

- 1. Adoption of an annual budget.
- 2. Purchase, sale or encumbrance of immovable property.
- 3. Submitting for voter approval any tax proposal.
- 4. Any other matter or action as determined by ordinance adopted by the Terrebonne Parish Consolidated Government.

Other Special Districts - There are a number of special districts located in the Parish that provide services to a limited number of parish citizens. The Parish appoints all board members of these districts, can remove appointed members of the boards at will and has a financial burden/benefit or dependency relationship with each special district. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year-ends as indicated. These agencies are:

A. Financial Reporting Entity (continued)

Parish Recreation Districts No. 1 - 11

Parish Fire Protection Districts No. 4A, 5, 6, 7, 8, 9 and 10

Bayou Cane Fire District, Coteau Fire District, Schriever Fire District,

Village East Fire District

Houma-Terrebonne Regional Planning Commission

Terrebonne Parish Library

Terrebonne Parish Communications District

Consolidated Waterworks District No. 1 – June 30, 2020

Terrebonne General Medical Center - March 31, 2020

Houma-Terrebonne Public Trust Financing Authority - March 31, 2020

In addition, there are special districts whose board members are appointed with "special circumstance." That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year-ends as indicated. Each of these special districts has a financial burden or benefit to the Parish and/or a fiscal dependency on the Parish or the Parish can impose its will on the organization.

<u>Houma Area Convention and Visitors Bureau (The Bureau)</u> – created and established by the Parish Council, which appoints the governing authority through which the Parish Council can impose its will on the Bureau.

Terrebonne ARC (TARC) – (June 30, 2020) – organized as a not-for-profit corporation under Internal Revenue Code Section 501(c) 3. The Parish Council levies and collects a 5.21 mill parish-wide ad valorem tax dedicated to TARC for the purposes of operating, maintaining, and constructing facilities to provide for the needs of mentally handicapped individuals. The millage was last renewed in a parish-wide election in 2013 for the ten-year period ending 2027. A contract entered into by the Parish and TARC places a fiscal burden on the Parish and provides TARC with a significant portion of its operating revenues. In addition, the contract requires TARC to follow certain state laws generally limited to local governments, including the approval of TARC's annual operating and capital budgets by the Parish Council.

Terrebonne Council on Aging, Inc. (TCOA) – (June 30, 2020) – created under state law authorizing the charter of a voluntary council on aging for the welfare of aging people in each parish of the state. The Parish Council annually approves the levy, collects, administers and monitors the use of a 7.34 mill parish – wide ad valorem tax dedicated to the mission of TCOA. The Parish disburses to TCOA the proceeds throughout the year. The millage provides TCOA with a significant portion of its operating revenues and places financial accountability to the Parish on TCOA.

Houma-Terrebonne Airport Commission (HTAC) – created and established by the City of Houma and Terrebonne Parish Police Jury, which consolidated to form the Parish. The Home Rule Charter states the airport is owned jointly by the City and the Parish. HTAC is subject to the imposition of will by the Parish Council through the Council's appointment of all 8 members of HTAC's governing authority, and the ownership of the airport property and improvements.

Terrebonne Economic Development Authority (TEDA) – created and established by the Parish Council, TEDA is a public-private partnership. TEDA is governed by a fourteen-member voting board appointed by the Parish Council from nominations received from area business organizations, other local governments, the Parish President and the Parish Council. The Parish Council can impose its will on TEDA through these appointments. Fiscal dependency exists since the Parish supports TEDA financially through an intergovernmental agreement in which TEDA receives a portion of Terrebonne Occupational License revenues.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Government Tower, 8026 Main Street, Suite 300, Houma, Louisiana 70360.

A. Financial Reporting Entity (continued)

Component units generally follow the same accounting policies as the primary government with the exception of the Terrebonne Parish Assessor, which recognizes ad valorem taxes during the year levied. The Primary Government and all other component units, except for the Assessor, budget current year taxes, which are levied for purposes of funding the subsequent year's expenditure, as revenue of the subsequent year. The current tax levy is reported in the current year financial statements as a deferred inflow of resources - unavailable revenue.

Related Organizations

Parish officials are also responsible for appointing members of the boards of other organizations. The Parish's accountability does not extend beyond making the appointments. The Houma Housing Authority is a related organization. The organization's financial statements can be obtained at their administrative offices as follows:

Houma Housing Authority Nikita Gilton, Executive Director 7491 Park Avenue Houma, LA 70360

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its non-fiduciary component units and the fund financial statements (individual major funds and combined non-major funds).

Government-Wide Financial Statements

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to the rule are payments between various functions of government and the enterprise funds for charges such as electric and gas. The government-wide presentation focuses primarily on the sustainability of the Parish as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

Governmental Activities represent programs, which normally are supported by taxes and intergovernmental revenues.

Business-Type Activities are financed in whole or in part by fees charged to external parties for goods and services

The primary government is reported separately from the legally separate component units as detailed in section (A) of this note.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect costs are not allocated by function for financial reporting in this statement; however, certain indirect costs have been directly allocated as administrative fees to grants and fund programs. Program revenue include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. This includes internally dedicated resources such as a restricted property tax.

B. Basis of Presentation (continued)

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements.

The daily accounts and operations of the Parish are organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds of the primary government are grouped, into generic fund types and three broad fund categories as follows:

Governmental activities presented as governmental funds in the fund financial statements:

General Fund – The General Fund is the general operating fund of the Parish. The General Fund accounts for and reports all financial resources not accounted for and reported in other funds. The General Fund is always a major fund.

Special revenue funds – special revenue funds are used to account for and report the proceeds of specific revenue sources (other than major capital projects) that are restricted or committed to expenditures for specified purposes. Special revenue funds reported as major funds in the fund financial statements are as follows:

Public Safety Fund – accounts for and reports the proceeds of ad valorem taxes restricted to the City of Houma. Proceeds are used for operating, maintaining and purchasing any necessary equipment for the police and fire departments.

Grant Fund - accounts for and reports the receipts and disbursements of Federal, state and other grants.

Road and Bridge Maintenance Fund – accounts for and reports the proceeds of a dedicated 1/4% sales tax and supplemental transfer from the General Fund for the purpose of operating, maintaining, and constructing roads and bridges.

Drainage Maintenance Fund – accounts for and reports the proceeds of a dedicated 1/4% sales tax and ad valorem taxes used for the purpose of providing, maintaining and constructing drainage works.

Terrebonne Levee and Conservation District Fund – accounts for and reports the collection and disbursement of a dedicated 1/4% sales tax to be used according to a local services agreement between the Parish and the Terrebonne Levee and Conservation District to provide for local matching funds for the construction, acquisition, maintenance and operation, extension and/or improvement of hurricane protection for Terrebonne Parish and more specifically identified as the Corps of Engineers project titled the "Morganza To The Gulf". The Terrebonne Levee & Conservation District Fund is a major fund.

Debt Service Fund – accounts for and reports financial resources that are restricted, committed, or assigned to expenditures for principal, interest and related costs. The Debt Service Fund is not a major fund.

B. Basis of Presentation (continued)

Capital Projects Fund – accounts for and reports financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of major capital facilities and other capital assets (other than those financed by Proprietary Funds). The Capital Projects Fund is reported as a major fund.

Proprietary Funds:

Enterprise funds – are used to account for and report operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements, the four enterprise funds reported as major funds in the fund financial statements are as follows:

Utilities Fund - accounts for and reports electricity and gas services provided to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the fund, including, but not limited to, administration, operations, construction, maintenance, financing, billing and collection.

Sewerage Fund - accounts for and reports all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges. Billing and collection services for sewerage is provided by Consolidated Waterworks District No. 1.

Sanitation Maintenance Fund – accounts for and reports all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish's Ashland Landfill. Billing and collection services for residential and small businesses are provided by Consolidated Waterworks District No. 1.

Civic Center Fund – accounts for and reports all activities necessary for the Houma-Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Internal Service Funds – account for and report: (1) risk management services, including liability, property and group health insurance, (2) personnel administrative, training and unemployment claim services, (3) central purchasing services, (4) information systems services and (5) centralized fleet management services provided to various departments or agencies of the Parish, or to other governments, on a cost-reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal users of the internal service funds are Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

Proprietary Funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for Enterprise Funds and Internal Service Funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

B. Basis of Presentation (continued)

Fiduciary Funds (not included in government-wide statements):

Custodial funds – account for and report resources held in custodial capacity for use by the Houma Community Mineral Lease and The Marshal's Fund. The Houma Community Mineral Lease Fund accounts for and reports royalties from the production of oil and gas from certain properties within the City of Houma and the distribution of the royalties to the participating property owners. The Marshal's Fund, governed by an agreement with the Parish, accounts for and reports the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

Pension trust fund – accounts for and reports the activities of the Firemen's Pension and Relief Fund, which accumulates resources to be used for retirement payments to firemen hired prior to January 1, 1980.

Private-purpose trust fund – accounts for and reports bond proceeds held by the Houma-Terrebonne Public Trust Financing Authority and are used to finance residential housing through low interest first mortgage loans and for other purposes as specified by agreement.

C. Basis of Accounting and Measurement Focus

Government-Wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes and the related state revenue sharing (Intergovernmental revenue) are recognized in the year for which levied. Ad valorem tax adjustments and deductions are recognized as expenses for the year in which the related property tax revenue is recognized.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing resources) and decreases (expenditures and other uses) in net current position. Governmental funds are maintained on the modified accrual basis of accounting.

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The Parish definition of available means expected to be received within sixty days of the end of the fiscal year. Charges for services, fines and forfeitures and most governmental miscellaneous revenues, including investment earnings are recorded as earned since they are generally not measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, included sales tax, property tax, special assessments, grants, entitlements, and donations. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recognized as revenue of the period for which levied. The current year property taxes are being levied to finance the subsequent year's budgeted expenditures by Council ordinance and legally are not available for funding current year expenditures, accordingly, property taxes levied in 2020 shall be recognized as revenue in 2021. The 2020 tax levy is recorded as deferred inflows of resources – unavailable revenue in the Parish's 2020 financial statements.

C. Basis of Accounting and Measurement Focus (continued)

Ad valorem tax adjustments represent unpaid taxes that are recognized as general government expenditures when the related tax levy is recognized as revenue. Ad valorem tax deductions represent withheld amounts to fund expenditures of the Terrebonne Parish Assessor and are also recognized as general government expenditures when the related tax revenue is recognized. Sales and use taxes are considered "measurable" when the underlying transaction occurs and meets the availability criteria. Anticipated refunds of such taxes are recorded as fund liabilities and reductions of revenue when they are measurable and valid. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources can be used.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for the following: (1) principal and interest on long-term debt are recorded when due, and (2) claims and judgments, group health claims, arbitrage payable, net pension obligation, and compensated absences and other postemployment benefits are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of cost such as depreciation and amortization are not recognized in the governmental funds.

All proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds and fiduciary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. Custodial funds, however, are unlike all other types of funds reporting liabilities to the beneficiaries when an event has occurred that compels the disbursement of fiduciary resources. Events that compel disbursement of fiduciary resources occur when a demand for resources has been made or when no further action, approval or condition is required to be taken or met by the beneficiary to release the assets. Custodial funds use the accrual method to recognize receivables and payables.

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Investments

Cash includes amounts in regular and money market accounts.

For purposes of the statement of cash flows, cash and cash equivalents include certificates of deposit securities with maturities of three months or less when purchased and deposits in the Louisiana Asset Management Pool.

Investments are reported at fair value except for: (1) short-term and money market investments, consisting primarily of U.S. Treasury obligations with a maturity of one year or less at time of purchase, which are reported at cost, which approximates fair value, and (2) the Louisiana Asset Management Pool (LAMP), which is a local government 2a7-like pool administered by a non-profit corporation organized under State of Louisiana law, which is permitted to be carried at amortized cost.

All investments are traded in a national or international exchange and are valued at the last reported sales price at current exchange rates. There are no investments without an established market. Unrealized gains and losses on investments recorded at fair value are included in investment income.

Investment policies are governed by state statues and bond covenants.

Accounts Receivable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 120 days comprise the trade accounts receivable allowance for uncollectibles. The allowances represent approximately 9% and 47% of receivables from governmental and business-type activities, respectively.

D. Assets, Liabilities and Equity (continued)

Inventories and Prepaid Items

Inventories are stated at cost using the average price method. Inventoried items are recorded as expenditures when consumed, rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as other assets (prepaid items) in both government-wide and internal service fund financial statements.

Interfund Transactions

In the financial statements, interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables (due from) and payables (due to) as appropriate. Transfers represent a permanent reallocation of resources between funds. In other words, they are not expected to be paid. For reporting purposes, all interfund transactions between individual governmental funds have been eliminated in the government—wide financial statements. At December 31, 2020, the Parish did not have any non-current interfund loans/borrowing arrangements. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Restricted Assets

Specific assets are restricted by statue or donors as to use and are identified as restricted assets. Certain bond proceeds and debt service sinking funds of the Parish are legally restricted as to purpose. These assets have been classified as restricted assets on the statement of the net position since the use of these funds is limited by applicable bond resolutions.

Capital Assets

Capital assets, which include land, construction in progress, buildings, equipment, and infrastructure assets (streets, roads, bridges, canals, and sewer and drainage systems) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as follows:

- Movable capital assets with a cost of \$1,000 or more per unit and an estimated useful life in excess of two years.
- Individual purchased infrastructure improvements with a value of \$100,000.
- Donated infrastructure with aggregate systems value of \$250,000.

All assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their acquisition value at the date of donation. Capital assets with an estimated historical cost amounted to \$60,199,971 or 8.81% of total capital assets used in governmental activities. Changes in estimate are accounted for prospectively. Major outlays for capital assets and improvements are capitalized as projects at completion of construction. At this point the project costs are moved out of construction-in-progress and capitalized.

In accordance with Louisiana Department of Environmental Quality regulations the Parish is legally required to dispose of its Houma generating plant, eleven electrical substations, North and South sewerage treatment plants and ponds, ten community treatment plants and eight holding basins. As required by GASB No. 83-Certain Asset Retirement Obligations, the Parish records estimated future asset retirement obligations at fair value. GASB No. 83 requires the Parish to record the fair value of a liability for an asset retirement obligation in the period in which it is incurred with a corresponding increase in deferred outflows of resources. Subsequent to initial measurement, the asset retirement obligation is required to be measured each period to its fair value. Deferred outflows of resources are amortized using the straight line method over 11 years for the Houma generating plant and electrical substations and 23 years for the North and South treatment plants and ponds, community treatment plants and holding basins (the average remaining asset useful life at implementation of GASB No. 83). Deferred outflows of resources for newly acquired assets are amortized over the asset's estimated useful life at acquisition. The Parish's asset

D. Assets, Liabilities and Equity (continued)

retirement obligation consists of the costs related to the removal of facilities and equipment for the Houma generating plant, \$775,675, electrical substations \$318,000 and North and South sewerage treatment plants, \$72,371,596. Payment of the asset retirement obligations are to be made using the unrestricted assets of the Utilities and Sewerage Funds. As of December 31, 2020 no assets were restricted for payment of the liability.

In accordance with GASB Statement No. 89, the Parish did not capitalize interest cost during the year ended December 31, 2020.

Capital assets of the Parish, as well as component units, are depreciated using the straight-line method over the following estimated useful lives:

Type of Capital Assets	No. of Years
Buildings and Building Improvements	10-50
Utility Plant and Distribution Systems	10-25
Land Improvements-Structure	10
Furniture	10
Machinery and Equipment	5-10
Vehicles	3-15
Infrastructure	25-70

All infrastructure assets purchased by the Parish since 1980 are recorded as capital assets and depreciated accordingly. All donated infrastructure accepted into the Parish's maintenance program since 1980 has been capitalized and depreciated in accordance with the above capitalization policy.

Deferred Outflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources, which represents the consumption of net position that applies to future periods and so will not be recognized as an expense/expenditure until that time. The Parish reports in the government wide financial statement's current refunding and advance refunding resulting in defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt as a deferred outflows of resources. In addition, deferred outflows of resources related to pensions and other postemployment benefits are also reported in the government wide financial statements.

Grant Advancements

The Parish reports resources transmitted before eligibility requirements, other than time requirements, in government mandated or voluntary non exchange transactions are met as grant advancements.

Long-Term Debt

In the government-wide statement of net position and the proprietary fund types' financial statements, long-term debt and other long-term obligations are reported as liabilities. In these financial statements, bond premiums and discount are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized as expenses in the current fiscal period incurred.

In the fund financial statements governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current fiscal period incurred. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

D. Assets, Liabilities and Equity (continued)

Compensated Absences

GASB Statement No. 16, Accounting for Compensated Absences, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement. The Parish has recorded liabilities for accumulated vacation, sick leave and the applicable percentages of retirement, social security and medicare associated with the payment of compensated absences as of December 31, 2020.

In the government-wide financial statements and the proprietary fund types fund statements, the total compensated absences liability is recorded as an expense and long-term and current obligations and allocated on a functional basis. A current liability is recorded for the value of one year's accrual of leave. In accordance with GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*, no compensated absences liability is recorded at December 31, 2020 in the governmental fund-type fund financial statements.

Employees of the Parish can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that any unused annual leave, in excess of one year's earnings, remaining on the employee's anniversary date will be transferred to sick leave.

Furthermore, Parish employees earn 56 hours sick leave per year. Upon official retirement from the Parochial Retirement System the retiring employee will be allowed to receive half of whatever, accumulated sick leave time has accrued, up to maximum of 240 hours, by leaving work and remaining on the payroll of the Parish until this 240 hours are exhausted. Retirement from PERS will commence the day after the employee's last day on the Parish payroll. The employee may also elect to be paid for said hours at the time official retirement begins.

Details of the compensated absences liability for the Parish discrete component units can be found in the separately issued audit reports of each component unit.

Other Postemployment Benefits

GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, requires governments to accrue postemployment benefits to the extent it is probable the employer will provide benefits conditioned on the employees' retirement. The Parish has recorded liabilities for postemployment health care benefits as of December 31, 2020.

In the government-wide financial statements and the proprietary fund types fund statements, the other postemployment benefits liability is recorded as long-term obligations and allocated to expenses on a functional basis.

In the governmental fund type fund financial statements other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable as of the end of the year.

Details of the other postemployment benefit obligations for the Parish's discrete component units can be found in the separately issued audit reports of each component unit.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the

D. Assets, Liabilities and Equity (continued)

Parochial Employees' Retirement System, Municipal Police Employees' Retirement System, Firefighters' Retirement System of Louisiana and City of Houma Firemen's Pension and Relief Fund (the Systems) and additions to/deductions from the Systems' fiduciary net positions have been determined on the same basis as they are reported by the Systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Accounting for Ashland Landfill Closure and Postclosure Care Costs

Ashland Landfill Closure and Postclosure Care Costs are accrued for in accordance with guidelines recommended by Section L10 of the GASB Codification of Governmental Accounting and Financial Reporting Standards.

The Sanitation Maintenance Fund recognizes a portion of the estimated total current cost of closure and post closure care costs (based on use) as an expense and as a liability in each period that it accepts solid waste. A complete explanation of the liability and its calculation is referenced in Note 20.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheet report a separate section for deferred inflows of resources, which represent acquisition of net position that applies to future periods and so will not be recognized as revenues until that time. The Parish reports deferred inflows of resources in the governmental and proprietary fund financial statements when resources associated with imposed non-exchange revenue transactions are received or reported as a receivable before (a) the period for which property taxes are levied or (b) the period when resources are required to be used or when use is first permitted for all other imposed non-exchange revenues in which the enabling legislation includes time requirements. In addition, the deferred inflows of resources related to non-exchange revenue, the Parish also reports deferred inflows of resources related to pensions and other post employment benefits in its government wide and proprietary fund financial statements.

Equity

Government-wide Statements:

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position Consists of assets and deferred outflows of resources less liabilities and deferred inflow of resources (net position) with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position All other net assets that do not meet the definition of "restricted" or net-investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as:

a. Nonspendable – amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to maintain intact.

D. Assets, Liabilities and Equity (continued)

- b. Restricted amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulation of other governments.
- c. Committed amounts that can be used only for specific purposes determined by a formal action of the members of the Parish Council. Commitments may be established, modified, or rescinded only through ordinances approved by the members of the Parish Council.
- d. Assigned amounts that do not meet the criteria to be classified as either restricted or committed but that are intended to be used for specific purposes. Amounts may be assigned by a majority vote of the Parish Council or by the Chief Financial Officer under the authorization of the Parish President. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The Parish reports fund balance in General Fund, special revenue and capital project funds that are not restricted or committed, and are held for purposes of the reporting fund as assigned. Assignment of fund balance conveys that the amounts are intended for a specific purpose narrower than that of the general purposes of the Parish itself.
- e. Unassigned all other spendable amounts.

For the classification of governmental fund balances, the Parish considers an expenditure to be made from the most restrictive first when more than one classification is available. Committed, assigned, or unassigned amounts are considered to have been spent when an expenditure is incurred for purposes for which amount in any of those unrestricted fund balance classifications could be used. The Parish's fund balance was classified as non-spendable, restricted, committed, assigned and unassigned as of December 31, 2020.

Assigned for subsequent year's expenditures are amounts in next year's budget that represents deficiencies of revenues over expenditures. Other assignments are made for specific indicated purposes included in the title and require a council appropriation in subsequent years.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions. Those estimates affect the reported amounts of assets and liabilities and disclosure of assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from these estimates.

E. New GASB Statements

During the year ending December 31, 2020, the Parish implemented the following GASB Statements:

Statement 83, "Certain Asset Retirement Obligations" addresses accounting and financial reporting for certain asset retirement obligations (AROs). An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets should recognize a liability based on the guidance in this Statement. This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources. Implementation of this Statement required a long term debt (asset retirement obligation) and deferred outflow of resources to be recorded as described in Note 1D.

Statement 84, "Fiduciary Activities" improves guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity; and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary

E. New GASB Statements (continued)

activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. See Exhibits 16, 17 and Note 1F for implementation of this Statement.

Statement 88, "Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements" improves the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. The Statement clarifies which liabilities governments should include when disclosing information related to debt. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit: assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. For notes to financial statements related to debt, this Statement also requires that existing and additional information be provided for direct borrowings and direct placements of debt separately from other debt. This Statement did not affect the Parish's financial statements.

Statement 90, "Majority Equity Interest" improves the consistency and comparability of reporting government's majority equity interest in legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method. This Statement establishes that ownership of a majority equity interest in a legally separate organization results in the government being financially accountable for the legally separate organization and, therefore, the government should report that organization as component unit. This Statement did not affect the Parish's financial statements.

The GASB has issued the following Statements which will become effective in future years as shown below:

Statement 87. "Leases" increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 91, "Conduit Debt Obligations" provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

E. New GASB Statements (continued)

Statement 92, "Omnibus 2020" establishes accounting and financial reporting requirements for specific issues related to leases, intra-entity transfers of assets, postemployment benefits, government acquisitions, risk financing and insurance related activities of public entity risk pools, fair value measurements, and derivative instruments. The requirements of this Statement apply to all financial statements of all state and local governments at dates varying from upon issuance to fiscal periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 93, "Replacement of Interbank Offered Rates" some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Management has not yet determined the effect of this Statement on the financial statements.

Statement 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements" improves financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are effective for years beginning after June 15, 2022. Management has yet to determine the effect of this Statement.

Statement No. 96, "Subscription-based Information Technology Arrangements" provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA: (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA: and (4) requires note disclosures regarding a SBITA. The requirements of this Statement are effective for the years beginning after June 15, 2022. Management has yet to determine the effect of this Statement on the financial statements.

Statement No. 97, "Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an Amendment of GASB Statements No. 14 and No. 84, and a Supersession of GASB Statement No. 32" provides objectives to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform: (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other

E. New GASB Statements (continued)

employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. The requirements of this Statement are effective for the years beginning after June 15, 2021. Management has yet to determine the effect of this Statement on the financial statements.

F. Restatement of Net Position

Effective for the year ended December 31, 2020, the Parish implemented GASB Statement No. 84 "Fiduciary Activities". Implementation of the new accounting standard required restatement of beginning net position for the Houma Community Mineral Lease Fund.

Net position for some discrete component units were restated at December 31, 2019. The net position for Terrebonne Parish Fire District No. 5 and 7, Terrebonne Parish Recreation District No. 7 and Terrebonne Economic Development Authority were restated reflect prior-period adjustments correcting accounting errors

The restatements had the following impact on previously reported balances:

	Custodial Funds		Pen	sion Trust Fund		te-Purpose ust Fund	Component Units		
Net position as previously reported Implementation of GASB Statement No. 84	\$	637,638	\$	1,860.317	\$	226,263	\$	1,006,071.333	
Correction of accounting errors Net position, as restated	\$	637,638		1,860,317	<u> </u>	226,263	\$	177,280 1,006,248,613	

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all government funds except the Capital Projects Fund and Debt Service Fund. The Capital Projects Fund presents project as opposed to annual budget amounts and are therefore not reported in the accompanying financial statements. The Council, who approves each project budget, maintains effective control of costs. The Debt Service Fund does not employ formal budgetary accounting because effective control is alternatively achieved through the indenture provisions of the bonds and certificates.

Encumbrance accounting is not employed in the governmental funds.

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 1, the Parish President submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) The Council conducts public hearings to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) Appropriations at year-end normally lapse, except for those projects of a continuing nature which remain open until the projects are completed or abandoned and are shown on the Governmental Fund Balance Sheet as Fund Balance Committed for Capital Projects.

Note 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (continued)

- (5) The level of budgetary control is at the fund, department or project level and any amendment involving the transfer of monies from one fund, department or project to another or any amendment for amounts exceeding any current expenditure amount budgeted must be approved by the Council. Any transfers of unencumbered appropriations within departments are allowed to be controlled by the Parish President.
- (6) The budget was amended various times during the year.

B. Deficit Fund Balance and Net Position of Individual Funds

No deficit fund balances/net positions are presented.

C. Expenditures/Expenses Exceeding Appropriations

The Terrebonne ARC Fund had actual expenditures exceeding appropriations.

Note 3 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation, a special reevaluation, for the list was completed January 1, 2019. The next regular reevaluation is for the list as of January 1, 2020. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. The lien date is June 30, 2021 for 2020 property taxes.

Properties for which the taxes have not been paid are sold for the amount of the taxes. The assessed values, upon which the 2020 levy was based, are as follows:

	Assessed Value							
		Total		Homestead				
		Value		Exemption				
<u>Location</u>								
City of Houma	\$	281,701,446		\$ 54,582,970				
All other property for local purposes		941,288,884		126,734,950				
Totals	_\$1	,222,990,330		\$ 181,317,920				

The 1974 Louisiana Constitution (Article 7 Section 18) provided that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected Assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the Assessor is subject to the review and certification by the Louisiana Tax Commission.

The Parish and its component units have levied property taxes for payment of principal and interest on long-term debt and for special purposes. The various tax rates for the year ended December 31, 2020 are as follows:

Note 3 - PROPERTY TAXES (Continued)

	Tax Rate
Description	Per \$1,000
Citywide:	
Maintenance	\$ 17.85
Parishwide:	
Debt Service	1.50
Maintenance	32.32
Districts:	
Debt Service	Range 1.50 to 6.35
Maintenance	Range .50 to 23.00

The maximum millage currently levied in any one District is 101.32 per \$1,000 of assessed valuation on property. This maximum includes 9.27 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District, 4.89 mills for the Terrebonne Levee and Conservation District, 1.96 mills for the Terrebonne Parish Assessor, .49 for the Terrebonne Parish Memorial Veterans District, and Bayou Lafourche Freshwater District, 2.11 mills. As indicated in Note 1C, property taxes are recorded as revenue by the Parish in the year the taxes finance budgeted expenditures. Property taxes, which are paid under protest, are recorded as revenue in the year the taxes are collected.

Note 4 - DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is included on the governmental funds balance sheet, statement of net position of proprietary funds and statement of fiduciary net position in "cash and cash equivalents" and "investments".

Bank Deposits:

State Law requires deposits (cash and certificates of deposit) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision, or with an unaffiliated bank or a trust company for the account of the political subdivision.

The year-end balances of deposits are as follows:

	Bank	Reported		
	Balances	Amount		
Cash	\$ 79,973,208	\$ 84,994,201		
Certificates of deposit	1,020,628	1,020,628		
Totals	\$ 80,993,836	\$ 86,014,829		

Custodial credit risk is the risk that in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish does not have written deposit policy for custodial credit risk beyond the requirements of state statue. As of December 31, 2020, \$77,637,515 of the Parish's bank balance of \$80,993,836 was exposed to custodial credit risk. These deposits were uninsured and collateralized with securities held by the pledging financial institution's trust department or agent and by state statue are deemed to be held in the Parish's name.

Note 4 - DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

At December 31, 2020, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities subject to custodial credit risk. Even though the deposits are considered subject to custodial credit risk under the provisions of GASB Statement No. 40, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; guaranteed investment contracts and investment grade (A-1/P-1) commercial paper of domestic corporations; repurchase agreements; and the Louisiana Asset Management Pool (LAMP).

As of December 31, 2020, the Parish had the following investments and maturities:

		Investment Matu		
	Fair	Less		
Investment Type	Value	Than 1	1-5	5 or more
Federal Farm Credit Bank Notes	\$ 14,679,210		\$ 6,147,235	\$ 8,531,975
Federal Home Loan Mortgage				
Corporation (FHLMC) Notes	1,006,359	\$ 1,006,359		
Federal Home Loan Bank Notes	9,212,991	503,760	5,293,356	3,415,875
Louisiana Asset Management				
Pool (LAMP)	46,844,443	46,844,443		
Totals	\$ 71,743,003	\$ 48,354,562	\$ 11,440,591	\$ 11,947,850

Because LAMP as of December 31, 2020, had a weighted average maturity of 60 days, it was presented as an investment with a maturity of less than three months.

As described in Note 1 D) the Parish values its investments at fair value and categorizes its fair value measurements within the fair value hierarchy established be generally accepted principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs.

The Parish has the following recurring fair value measurements as of December 31, 2020:

Obligations of the U.S. Treasury, agencies and instrumentalities are valued using quoted market prices (Level 1 input).

LAMP is a local government 2a7-like pool and permitted to be carried at amortized cost and therefore, is not subject to fair value measurements.

As a means of limiting its exposure to fair value losses arising from interest rates, the Parish's investment policy emphasizes maintaining liquidity to match specific cash flows.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Parish's investment policy requires the application of the prudent-investor rule. The policy states, Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived... The Parish's investment policy limits investments to those allowed under state law, as described

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

on the previous page. All of the Parish's investments were rated AAA by Standard & Poor's, except LAMP which has a rating of AAAm. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Parish does not have a written investment policy for custodial credit risk beyond the investment requirements of state statue, as described on the previous page. Investments in external investment pools are not exposed to custodial credit risk because of their natural diversification and the diversification required by the Securities and Exchange Commission.

LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1993. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 2a7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest.

Accordingly, LAMP investments are restricted to securities issued, guaranteed or backed by the U.S. Treasury, the U.S. Government or one of its agencies, enterprises or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value. For purposes of determining participants' shares, investments are valued at amortized cost. The fair value of participant's position is the same as the value of the pool shares.

LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in LAMP at December 31, 2020 amounted to \$46,844,443 and are classified on the statement of net position as "Cash and Cash Equivalents".

In accordance with GASB Statement No. 31, the Parish recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2020. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales). For the year ended December 31, 2020, the Parish recognized a decrease in the fair value of investments totaling \$457,639; \$297,215 in governmental activities and \$160,424 in business activities.

A reconciliation of deposits and investments as shown on the statement of net position for the Primary Government is on the following page:

Note 4 -DEPOSITS AND INVESTMENTS (Continued)

Primary Government (continued)

Cash on hand	\$	13,821
Reported amount of deposits		86,014,829
Reported amount of investments		71,743,003
Totals		157,771,653
Cash and each aguivalents	\$	128,649,732
Cash and cash equivalents	Ф	* *
Cash and cash equivalents-restricted		1,495,946
Investments		23,015,400
Investments-restricted		2,003,570
Fiduciary funds:		
Custodial fund cash and cash equivalents		
(not included in government-wide statement)		746,688
Pension trust fund cash and cash equivalents		
(not included in government-wide statement)		224,673
Pension trust fund investments		
(not included in government-wide statement)		1,635,644
Totals	\$	157,771,653

Component Units

The year-end balances of deposits are as follows:

	Bank	Reported
	Balances	Amount
Deposits	S223,740,100	\$221,090,812

As of December 31, 2020, \$207,665,889 of the component units' bank balance of \$223,740,100 was exposed to custodial credit risk.

Note 4 - DEPOSITS AND INVESTMENTS (Continued)

Component Units (continued)

At year end the component units had the following investments and maturities:

	Investment Maturities (in Years)						
	Fair	Less			M ore		
	Value	Than 1	1-5	6-10	Than 10		
Investment Type					\		
U. S. Treasuries	\$ 33.938,948	\$ 125,869	\$ 16,053,462	\$ 17,759,617			
Government National Mortgage							
Association (GNMA) Notes	14.000,687		4.698	13,995,989			
Federal Farm Credit Bank Notes	308,498			308,498			
Federal National Mortgage							
Association (FNMA) Notes	35.569,070	734.351	3,791.275	29,852,202	1,191,242		
Federal Home Loan Martgage							
Corporation (FHLMC) Notes	9.969,793	2,000,852		7,968,941			
Federal Home Loan Bank Notes	3,167,354	701,439	2,465,915				
Small Business Administration	2.091,539		1,112.009	979,530			
Other U.S. Government Securities	52,017,765	5,573,367	19,005,828	27,438,570			
Louisiana Asset Management							
Pool (LAMP)	39.021,941	39,021.941					
Totals	\$ 190,085,595	\$ 48,157,819	\$ 42,433,187	\$ 98,303,347	\$ 1,191,242		

In accordance with GASB Statement No. 31, the Parish and component units recognized the net increase (decrease) in the fair value of investments for the year ended December 31, 2020. The increase (decrease) in the fair value of investments takes into account all changes in fair value (including purchases and sales) and for the year December 31, 2020 is considered immaterial for reporting purposes.

A reconciliation of deposits and investments as shown on the statement of net position for the component units is as follows:

Cash on hand	S	8,541
Reported amount of deposits		221,090,812
Reported amount of investments		190,085,595
Totals	S	411,184,948
Cash and cash equivalents	S	214,282,909
Cash and cash equivalents-restricted		10,698,101
Investments		185,959,842
Fiduciary fund cash and cash equivalents		
(not included in government-wide statement)		244,096
	S	411,184,948

Note 5 - RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 2020 are as follows:

	Amount	Allowance for Uncollectibles	Net Receivables	Collectible After One Year
Governmental Activities:				
General Fund:				
Taxes	\$ 771,155		\$ 771,155	
Accounts	2,540,708	\$ 1,981,544	559,164	\$ 13,094
Other	113		113	
Public Safety Fund:				
Taxes	766,770		766,770	
Accounts	39,097	10,209	28,888	
Grant Fund:				
Accounts	84,476		84,476	
Economic Loans	11,870,175		11,870,175	11,787,374
Road and Bridge Maintenance Fund:				
Accounts	234		234	
Drainage Maintenance Fund:				
Taxes	1,990,977		1,990,977	
Accounts	310		310	
Internal Service Funds:				
Other	190,181		190,181	
Non-Major Funds:				
Taxes	4,027,077		4,027,077	
Accounts	11,308		11,308	
Other	61,646		61,646	
Total governmental funds	22,354,227	1,991,753	20,362,474	11,800,468
Accrued investment earnings	90,079		90,079	
Total governmental activities	\$ 22,444,306	\$ 1,991,753	\$ 20,452,553	\$ 11,800,468
Business-type Activities: Utilities Fund:				
Accounts	\$ 9,508,683	\$ 5,516,230	\$ 3,992,453	
Other (Includes Restricted)	62,962		62,962	
Sewerage Fund:				
Accounts	1,750,592	1,040,574	710,018	
Other (Includes Restricted)	402,421	373,065	29,356	
Sanitation Maintenance Fund:				
Accounts	1,052,823	713,978	338,845	
Taxes	3,055,454		3,055,454	
Other	377,914		377,914	
Civic Center Fund:				
Other	50,030		50,030	
Total business-type activities	\$ 16,260,879	\$ 7,643,847	\$ 8,617,032	
Fiduciary Activities not included				
in Government-wide Statement:				
Custodial Funds:				
Other	\$ 95		\$ 95	

Accounts receivable in the business-type activities include amounts for unbilled services as of December 31, 2020 of \$3,046,594.

For purposes of collecting past due receivables, the Parish has elected to retain the reserved balances on it's open accounts file.

Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 2020 consisted of the following:

			Sales and			
	Federal	Federal State Use Tax Dept. Sheriff		Other	Total	
Governmental Activities:						
General Fund	\$ 606,013	\$10,250.267	\$ 1.498,656	\$ 1,925,596	\$ 444,075	\$14,724,607
Public Safety Fund	48	2,133.150	1.498,656	3,642,341	50,918	7,325,113
Grant Fund	1,841,156	668,361			44,098	2,553,615
Road and Bridge Maintenance Fund	107,341	638,775	1,123,708			1,869,824
Drainage Maintenance Fund	160,427	255,437	1,123,708	5,255,782		6,795,354
Terrebonne Levee & Conservation						
District Fund			1,123,708			1,123,708
Capital Projects Fund	2,832,310	1,760.927				4,593,237
Internal Service Funds		75.096			170,201	245,297
Non-Major Funds		588,012	1,123,708	10,624,182	490,130	12,826,032
Total governmental activities	\$ 5,547,295	\$16,370,025	\$ 7,492,144	\$21,447,901	\$ 1,199,422	\$52,056,787
Business-type Activities:						
Utilities Fund		\$ 433.647			\$ 7,662	\$ 441,309
Sewerage Fund		149.594			5,610	155,204
Sanitation Fund	\$ 755	1,497,509		\$ 8,063,767	409	9,562,440
Civic Center		865			63,095	63,960
Total business-type activities	\$ 755	\$ 2,081,615		\$ 8,063,767	\$ 76,776	\$10,222,913

Amounts due to other governmental units at December 31, 2020 consisted of the following:

	Fe	ederal	State		Other			Total
Governmental Activities:								
General Fund			\$	144,321	\$	7,484,500	\$ 1	7,628,821
Public Safety Fund				316,350		7,116		323,466
Grant Fund	\$	1,147		26,590		94,516		122,253
Road and Bridge Maintenance Fund				20,563		453		21,016
Drainage Maintenance Fund				34,328		1,638		35,966
Terrebonne Levee & Conservation								
District Fund						251,372		251,372
Capital Projects Fund						11,415		11,415
Internal Service Funds				28,833		837		29,670
Non-Major Funds				212,266		60,507		272,773
Total governmental activities	\$	1,147		783,251		7,912,354	\$ 8	3,696,752
Business-type Activities:								
Utilities Fund			\$	37,882	\$	20,684	S	58,566
Sewerage Fund				17,793		2,052		19,845
Sanitation Maintenance Fund				9,522		20,353		29,875
Civic Center				8,730		816		9,546
Total business-type activities			\$_	73,927		43,905	_\$_	117,832

Note 6 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Receivable and payable balances at December 31, 2020 between the primary government and component units were as follows:

	Receivable	Pa	ayable
Primary Government:			
Internal Service Funds			3,462
Totals		S	3,462
Component Units: Terrebonne Parish Library	\$ 3,462		
Totals	\$ 3,462		

Note 7 - RESTRICTED ASSETS

Primary Government

Restricted assets in the Grant Fund consist of \$124,046 for Section 8 Vouchers.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 2020 is as follows:

	Utilities		Sewerage
	Fund		Fund
Bond sinking accounts		\$	7,242
Bond reserve accounts			2,003,570
Customer deposits	S 1,371,9	<u> </u>	
Total	S 1,371,9	900\$_	2,010,812

Component Units

Restricted assets for Consolidated Waterworks District No. 1 consists of \$10,684,083 representing specific assets that are required to be segregated as to use pursuant to restrictions arising from customer meter deposits and various bond indenture agreements. Also, the Bayou Cane Fire Protection District had restricted assets held for protest taxes.

Note 8 - CHANGES IN CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2020 was as follows:

Time, Bevermen supras over wear	., 101 011 0 , 001 0 11		Adjustments	
	Balance		and	Balance
-	January 1, 2020	Additions	Deletions	December 31, 2020
Governmental Activities:				
Capital assets not being depreciated: Land	\$ 6,608,567			s 6,608,567
Construction in progress	117,009,984	\$ 24,383,021	\$ (41,936,537)	99,456,468
Construction in progress	117,000,007	Ψ Z 1,303, 0 Z1	\$ (11,750,557)	77, 130, 105
Total capital assets not				
being depreciated	123,618,551	24,383,021	(41,936,537)	106,065,035
Capital assets being depreciated:				
Buildings	85,901,480	2,915,205		88,816,685
Equipment	63,044,995	1,390,041	(149,786)	64,285,250
Infrastructure	385,892,014	42,097,101		427,989,115
Total capital assets				
being depreciated	534,838,489	46,402,347	(149,786)	581,091,050
Take accommission demonstration form				
Less accumulated depreciation for: Buildings	(30,995,662)	(2,197,003)		(33,192,665)
Equipment	(47,675,712)	(2,461,638)	128,340	(50,009,010)
Infrastructure	(121,479,848)	(11,812,345)	120,510	(133,292,193)
T-4-1			120.240	·····
Total accumulated depreciation	(200,151,222)	(16,470,986)	128,340	(216,493,868)
Total capital assets being depreciated, net	334,687,267	29,931,361	(21,446)	364,597,182
Total governmental activities capital				
assets, net	\$ 458,305,818	\$ 54,314,382	\$ (41,957,983)	\$ 470,662,217
d socia, not	# 450,505,015	\$ 54,514,56 <u>2</u>	(41,237,203)	470,002,217
Business-Type Activities:				
Capital assets not being depreciated:				
Land	\$ 3,722,291			\$ 3,722,291
Construction in progress	10,868,167	\$ 5,704,640		16,572,807
Total capital assets not				
being depreciated	14,590,458	5,704,640		20,295,098
Capital assets being depreciated:				
Electric system and buildings	118,163,340	2,022,842		120,186,182
Gas distributions system and buildings	34,828,888	307,055		35,135,943
Sewer system and buildings	160,793,615	697,927		161,491,542
Sanitation and buildings	11,371,671	22,000		11,393,671
Civic Center buildings and equipment	19,348,400	8,943		19,357,343
Machinery and equipment	10,811,900	481,577		11,293,477
Total capital assets				
being depreciated	355,317,814	3,540,344		358,858,158
Less accumulated depreciation for:				
Electric system and buildings	(83,387,700)	(2,750,399)		(86,138,099)
Gas distributions system and buildings	(21,234,516)	(1,179,136)		(22,413,652)
Sewer system and buildings	(75,662,847)	(3,806,066)		(79,468,913)
Sanitation	(2,625,764)	(297,525)		(2,923,289)
Civic Center buildings and equipment	(10,927,991)	(495,015)		(11,423,006)
Machinery and equipment	(7,500,815)	(424,962)		(7,925,777)
Total accumulated depreciation	(201,339,633)	(8,953,103)		(210,292,736)
Total capital assets				
being depreciated, net	153,978,181	(5,412,759)		148,565,422
Total business-type activities capital				·
assets, net	\$ 168,568,639	\$ 291,881		\$ 168,860,520
and a second second second	2 200,000,000			

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

The primary adjustment for the governmental activities for the year ended December 31, 2020 can be explained as: \$41,936,537 for the completion and capitalization of construction in progress in the land, equipment and infrastructure categories. The costs of deletions of assets used in governmental activities were \$149,786 which was primarily vehicles, computers, and equipment.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:	
General government	\$ 1,530,381
Public safety	1,363,352
Streets and drainage	12,906,908
Health and welfare	43,887
Culture and recreation	421,582
Conservation and development	1,135
Capital assets held by internal service funds are	
charged to the various functions based on their	
usage of the assets	 203,741
Total depreciation expense - governmental activities	\$ 16,470,986

Construction commitments

The Parish has active construction projects as of December 31, 2020. The governmental activities projects include street widening and construction, projects for construction of pump stations and locks, levee elevation and forced drainage systems. Business activities projects include replacements and improvements to sewerage lines. The government's commitments with contractors as of December 31, 2020 are as follows:

		Remaining
<u>Project</u>	Spent-to-Date	Commitment
Governmental activities-public purpose portion		
Drainage construction	\$ 25,654,138	S 7,819,370
Street construction	13,019,695	70,040
Building and other facilities construction	1,620,578	881,192
Total governmental activities	40,294,411	8,770,602
Business-type activities		
Sewerage construction and betterments	8,736,997	345,394
Totals	\$ 49,031,408	\$ 9,115,996

Note 8 - CHANGES IN CAPITAL ASSETS (Continued)

Component unit capital asset activity for the year ended December 31, 2020 was as follows:

	Balance		Adjustments and	Balance
	January 1, 2020	Additions	Deletions	December 31, 2020
Capital assets not being depreciated:				
Land	\$ 35,065,522	S 635,756	S (8,216)	S 35,693,062
Construction in progress	28,882,194	24,177,583	(36,187,466)	16,872,311
Total capital assets not				
being depreciated	63,947,716	24,813,339	(36,195,682)	52,565,373
Capital assets being depreciated:				
Intangible Assets	10,500			10,500
Buildings	317,803,049	10,434,218	(522,166)	327,715,101
Improvements other than buildings	60,729,164	1,984,324	(9,626,916)	53,086,572
Water Plant & Distribution	168,550,684	2,049,245	(621,607)	169,978,322
Hurricane and flood protection system				
infrastructure	654,163,082	59,618,789		713,781,871
Equipment	304,610,886	9,507,367	(11,949,155)	302,169,098
Total capital assets				
being depreciated	1,505,867,365	83,593,943	(22,719,844)	1,566,741,464
Less accumulated depreciation for:				
Intangible Assets	(10,500)			(10,500)
Buildings	(160,003,110)	(10,206,578)	493,603	(169,716,085)
Improvements other than buildings	(29,335,794)	(2,166,608)	950,766	(30,551,636)
Water Plant & Distribution	(74,353,746)	(3,385,529)	621,607	(77,117,668)
Hurricane and flood protection system				
infrastructure	(120,583,844)	(17,587,859)		(138,171,703)
Equipment	(239,888,070)	(14,091,733)	11,921,359	(242,058,444)
Total accumulated depreciation	(624,175,064)	(47,438,307)	13,987,335	(657,626,036)
Total capital assets being depreciated, net	881,692,301	36,155,636	(8,732,509)	909,115,428
Total capital assets, net	\$ 945,640,017	\$ 60,968,975	\$(44,928,191)	\$ 961,680,801

Note 9 - ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Accounts payable and other current liabilities at December 31, 2020 consisted of the following:

	7	<i>V</i> endors		alaries & Benefits	_	Protest Taxes	Claims and Judgements	Oth		Pay A		Liability for Work o Completed Contracts	n i	otal Accounts Payable and Other Current Liabilities
Governmental activities:	***************************************		******************					***************************************		·····				
General Fund	\$	665,337	\$	170,801	\$	42,928		\$ 98	8,894	\$	977,960	\$ 4,459	•	\$ 982,419
Public Safety Fund		87,049		186.006					129		273,184			273,184
Grant Fund		267,697		38,146					(50)		305,793	2,137	7	307,930
Road and Bridge Maintenance Fund		597,157		22,394							619,551	4,801	l	624,352
Drainage Maintenance Fund		706,545		43,274							749,819			749,819
Terrebone Levee & Conservation District Fund	1	88,268									88,268			88,268
Capital Projects Fund		2,953,883							881		2,954,764	1,689,100)	4,643,864
Internal Service Fund		439,537		35.635			\$15,123,700	192	2,147	1	5,791.019			15,791,019
Non major funds		415,569		106.865				65	5,492		587.926	60,631	l	648,557
		6,221,042		603,121		42,928	15,123,700	357	7,493	2	2,348,284	1,761,128	3	24,109,412
Liabilities payable from restricted assets								31	1,932		31,932			31,932
Total governmental														
activities	\$	6.221,042	\$	603.121	\$	42,928	\$15,123.700	\$ 389	9,425	\$2	2,380,216	\$1,761,128	3	\$ 24,141,344
Business-type activities:														
Utilities	\$	1,400,943	\$	32,014				\$ 2.341	,	\$.	3,774,948	\$ 105,550		\$ 3,880,498
Sewerage		264,709		22,852					79		287,640	434,542	2	722,182
Sanitation		1,014,528		11,080							1,025,608			1,025,608
Civic Center		12,423		10,899					5,966		1,150,288			1,150,288
		2,692,603		76,845				3,469	9,036		6,238,484	540,092	2	6,778,576
Liabilities payable from restricted assets								1,132	2,088		1,132,088			1,132,088
Total business-type activities	\$	2.692,603	\$	76,845				\$ 4,601	1,124	<u>\$</u>	7,370,572	\$ 540,092	<u>2</u>	\$ 7,910,664

Note 10 - LONG-TERM DEBT

Public Improvement Bonds

The Parish issues public improvement bonds to provide for the acquisition and construction of major capital facilities. Public improvement bonds have been issued for governmental activities and are secured with sales and use taxes levied by the Parish, \$18,995,232 for the year ended December 31, 2020. The largest amount of principal and interest due in any single year for new public improvement bonds shall not exceed 75% of anticipated revenue from the tax securing the bonds.

On December 1, 2020, the Parish issued \$19,370,000 of Public Improvement Bonds, Series 2020A with a yield of 2.09% to provide funding for drainage projects. The bonds are payable through March 1, 2041 from the net proceeds of the 0.25% sales and use tax collected by the Parish, which is reported in the Sales Tax Capital Improvement fund as revenue of \$5,698,193 for the year ended December 31, 2020. The net proceeds were \$21,879,742, after underwriter fees and cost of issuance totaling \$305,137 and net bond premium of \$2,814,879. \$20,000,000 will be used for the acquisition and construction of major capital facilities throughout the Parish, and \$1,879,742 was used to increase the debt service reserve requirement.

On December 1, 2020, the Parish issued \$6,040,000 of Taxable Public Improvement Sales Tax Revenue Refunding Bonds, Series ST-2020B with a yield of 2.81% to refund \$7,930,000 of outstanding Public Improvement Bonds, Series ST-2013, with an average interest rate of 3.26% The net proceeds of \$5,937,616 (after underwriters' fees and cost of issuance totaling \$102,383), plus \$3,187,976 of prior debt service reserve funds were used to purchase U.S. government securities to provide for the future debt service payments and redemption price of \$8,565,391 of the Series ST-2013 Bonds. The U.S. government securities were deposited into an irrevocable trust with an escrow agent. As a result, the Series ST-2013 Bonds are considered to be defeased and the liability for those bonds is removed from the government-wide statement of net position at December 31, 2020.

Public Improvement Bonds (continued)

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the Series ST-2013 Bonds of \$370,269. This difference is reported in the 2020 financial statements as a deferred outflow of resources and will be charged to operations through the year 2033 using the effective-interest method. The refunding was undertaken to obtain lower rates and provided net savings over the life of the bonds of \$916,000 and an economic gain (difference between the present values of the old and new debt service payments) of \$170,000.

On December 1, 2020, the Parish issued \$7,975,000 of Taxable Public Improvement Sales Tax Revenue Refunding Bonds, Series ST-2020C with a yield of 5.26% to refund \$8,700,000 of outstanding Public Improvement Bonds, Series ST-2011, with an average interest rate of 3.99% The net proceeds of \$9,640,070 (after underwriters' fees and cost of issuance totaling \$129,067 and net bond premium of \$1,795,038), were used to purchase U.S. government securities to provide for the future debt service payments and redemption price of \$8,868,794 of the Series ST-2011 Bonds. The U.S. government securities were deposited into an irrevocable trust with an escrow agent. As a result, the Series ST-2011 Bonds are considered to be defeased and the liability for those bonds is removed from the government-wide statement of net position at December 31, 2020.

The refunding resulted in a difference between the reacquisition price and the net carrying amount of the Series ST-2011 Bonds of \$406,223. This difference is reported in the 2020 financial statements as a deferred outflow of resources and will be charged to operations through the year 2033 using the effective-interest method. The refunding was undertaken to obtain lower rates and provided net loss over the life of the bonds of \$880,000 and an economic gain (difference between the present values of the old and new debt service payments) of \$420,000.

General Obligation Bonds

The Parish issues general obligation bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities and are secured by unlimited ad valorem taxation, \$3,989.845 for the year ended December 31, 2020. The total general obligation bond debt shall not exceed 10% of the assessed value of all property within Terrebonne Parish.

Limited Tax Bonds

The Parish issues limited tax bonds to provide for the acquisition and construction of major capital facilities. Limited tax bonds are issued for governmental activities and are secured by a special ad valorem tax of 3.03 mills (1.51 mills in the City of Houma), \$2,731,051 for the year ended December 31, 2020 subject to adjustment from time to time due to reassessment.

During 2016, the Parish issued \$8,000,000 of limited tax bonds for the purpose of financing a portion of the acquisition and construction of additions, extensions and improvements to the sewer system. These limited tax bonds are issued for business-type activities and are secured by an ad valorem tax of 10.97 mills, \$11,047,169 for the year ended December 31, 2020, subject to adjustment from time to time due to reassessment. The bond shall bear interest at .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning March 1, 2018 through March 1, 2030. The purchase price of the bond shall be paid in periodic advances from the Louisiana Department of Environmental Quality (DEQ). As of December 31, 2020, DEQ has advanced the Parish S6,773,987 for construction costs.

Gulf of Mexico Energy Security Act (GOMESA) Bonds

The Parish issued GOMESA Revenue Bonds for the purpose of (i) paying the costs of additions, acquisitions, repairs and/or expansions needed for coastal restoration, protection and for other activities and endeavors permitted under the provisions of GOMESA, (ii) funding a debt service reserve fund, if any, and (iii) paying costs of issuance and other related costs. GOMESA bonds have been issued for governmental activities and are secured and solely paid with GOMESA revenues, \$2,377,137 for the year ended December 31, 2020. Upon deposit of GOMESA revenues collected with the Bond Trustee, the Parish applies GOMESA revenue first to interest then principal. Revenue deposited in excess of scheduled principal and

Gulf of Mexico Energy Security Act (GOMESA) Bonds (continued)

interest is applied to principal, while principal and interest scheduled in excess of deposited revenue are deferred until collected and deposited. During the year ended December 31, 2020, the Parish deposited \$1,055,000 in excess of scheduled principal and interest payments.

Revenue Bonds

The Parish also issues revenue bonds for the purpose of providing for the acquisition and construction of major capital projects. Revenue bonds have been issued for business-type activities. The Parish has pledged income derived from the acquired or constructed assets, \$7,336,832 for the year ended December 31, 2020, to pay revenue bond debt service. The pledge of the revenue is for the term of the bonds. Principal and interest paid on the bonds during 2020 amounted to \$1,046,196.

Terrebonne Parish Consolidated Government issued \$19,938,400 in Sewer Revenue Bonds, Series 2010, 2013 and 2014 (Build America Bond and Recovery Zone Economic Development) for the purpose of conversion of 6 lift stations to submersible pumps, mitigation of 4 lift stations in the South Treatment Plant service area and renovations of 11 other lift stations throughout the Parish and renovations of 2 treatment plants.

The 2014 bonds were issued for acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system of the Parish. The revenue bonds were issued in the form of a single bond which was purchased by the Louisiana Department of Environmental Quality (DEQ).

The bond shall bear interest at the rate of .45% annually plus a .5% administrative fee, payable in semi-annual installments beginning September 2, 2013 and maturing September 1, 2023 except for the 2014 bonds which are principal forgiven bonds. The bond is secured and payable solely from the income and revenues derived or to be derived by the Parish from the operation of its sewer system, \$7,336,832 for the year ended December 31, 2020. The purchase price of the bond shall be paid in periodic advances of principal by DEQ. As of December 31, 2020, DEQ had advanced the Parish, after principal payments, \$10,520,000 on Series 2010. The Series 2013 Sewer Revenue Bonds have been fully drawn for construction costs.

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1,	Obligations	New	Payable December 31.	Due Within
	2020	Retired	Issues	2020	One Year
Governmental Activities:			•		***************************************
Bonds:					
Public Improvement	\$ 97.827,854	\$21,760,000	\$ 33,385.000	\$ 109.452,854	S 4,420,000
General Obligation	9,710,000	1,055,000		8,655,000	1,110,000
Limited Tax	2.330,000	125,000		2,205,000	125,000
GOMESA Bonds	16,290,000	1,575,000		14,715,000	710,000
Unamortized bond premium					
Public Improvement	716,499	165,591	4,609.916	5,160,824	
General Obligation	784,942	187,037		597,905	
Limited Tax	61,168	14,443		46,725	
Unamortized bond discount					
Public Improvement	(42,428)	(42,428)			
Compensated absences payable	1,434,773	1,123,432	1,327,532	1,638,873	1,192,883
Net pension liability	23,952,705	5,428,992	844,318	19,368,031	
Other postemployment benefits	73,866,689	11,794,843		62,071,846	
Total governmental activities	\$ 226,932,202	\$ 43,186,910	\$ 40,166,766	\$ 223,912,058	<u>\$ 7,557,883</u>
Business-type Activities:					
Revenue bonds	\$ 11.769,065	\$ 936,267		\$ 10.832,798	\$ 943,266
Limited Tax	3,589,540	504,000	\$ 3,688,447	6,773,987	598,000
Landfill Closure	782,279	71,117		711,162	71,116
Compensated absences payable	460,818	323,567	384,996	522,247	338,059
Net pension liability	1,237,435	1,237,435			
Other postemployment benefits	10.603,794	1,859,484		8.744,310	
Asset retirement obligation			73,465,271	73,465,271	
Total business-type activities	\$ 28,442,931	\$ 4,931,870	\$ 77,538,714	\$ 101,049,775	\$ 1,950,441

Asset retirement obligation, compensated absences, other postemployment benefits, net pension liability and landfill closure are described in Notes 1D, 18, 19 and 20 respectively.

Asset retirement obligations represent liabilities for the removal of the Parish's Houma generating plant, electrical substations, North and South treatment plants and ponds, community treatment plants and holding basins. As of December 31, 2020, the Parish's liabilities for asset retirements are considered long-term.

Internal service funds serve predominantly the governmental funds. Accordingly, long-term liabilities for these funds are included as part of the totals for governmental activities. At year-end \$283,712 and \$4,392,506 of compensated absences payable and other postemployment benefits respectively for internal service funds are included as governmental activities. These obligations typically have been liquidated by the General Fund, Public Safety Fund, Grant Fund, Road and Bridge Maintenance Fund, Drainage Maintenance Fund and all other governmental funds and proprietary funds that incur personal service costs.

The annual requirements to amortize authorized bonded debt outstanding including principal and interest and following the full advance of the 2016 Limited Tax Bond, at December 31, 2020 are presented below.

		ement	Oblig	neral gation	Limited Tax			
Maturity	Bor	nds	Bo	nds	Bon	ıds		
	Principal	Interest	Principal	Interest	Principal	Interest		
2021	\$ 4,420,000	\$ 3,193,906	\$ 1,110,000	\$ 377,200	\$ 723,000	\$ 101,610		
2022	4,255,000	3,360,588	1,175,000	320,075	733,000	95,082		
2023	4,420,000	3,200,845	1,240,000	259,700	744,000	88,380		
2024	4,580,000	3,037,769	1,315,000	195,825	755,000	81,501		
2025	4,740,000	2,873,344	1,385,000	128,325	766,000	74,445		
2026-2030	26,340,000	11,797,967	2,430,000	97,700	5,153,000	254,873		
2031-3035	27,944,695	9,734,411			740,000	60,600		
2036-2040	23,488,096	12,759,303						
2041-2043	9,265,063	7,070,638						
Totals	\$ 109,452,854	\$57,028,771	\$ 8,655,000	\$ 1,378,825	\$ 9,614,000	\$ 756,491		

Maturity		GOM: Bon	 <u>L</u>			venue onds			
		Principal	Interest	P	rincipal	I	nterest		
2021	S	710,000	\$ 886,875	\$	943,266	\$	101,504		
2022		1,030,000	847,825		950,266		93,012		
2023		1,425,000	791,175		956,266		84,454		
2024		1,515,000	712,800		859,000		75,839		
2025		1,605,000	629,475		866,000		67,678		
2026-2030		8,430,000	1,706,100		4,435,000		213,655		
2031-2035					1,823,000		26,011		
,	s	14,715,000	\$ 5,574,250	\$1	0,832,798	\$	662,153		

Bonds payable are represented by the following individual issues:

		Ran	ge of					Principal Due	Interest Due
	Authorized	Am	mal	Inter	est	Maturity		Within	Within
	and Issued	lns ta ll	ments	Rate	(%)	Date	Outstanding	One Year	One Year
Public Improvement Bonds									
20B Public Improvement Bonds	1,835,000	590,000	635,000	3.00 -	3.00	3-01-2033	1,835,000	590,000	46,200
2015 Public Improv. Refunding Bonds	10.020.000	340,000	1,195,000	2.00 -	5.00	3-01-2028	7,435,000	1,030,000	293,188
2018 Drainage New Money Projects	15.170.000	210,000	1,005,000	2.50 -	4.00	4-01-2043	14,875,000	285,000	543,850
2018 A Morganza Rfd/ New Money	40.425.000	1,690,000	3,590,000	2.72	4.24	4-01-2033	36,610,000	2,185,000	1,399,242
2018 B Morganza Rfd/NewMoney	15.312,854	1,228,973	1,880,502	4.08	4.34	4-01-2043	15,312,854		
2020 Public Improvement Rfd	33.385.000	45,000	2,660,000	0.60	4.00	12-31-2041	33.385,000	330,000	911,426
							109.452,854	4,420,000	3.193,906
General Obligation Bonds									
2015 Refunding	11.645.000	225,000	1,385,000	2.00	5.00	3-01-2028	8,655,000	1,110,000	377,200
GOMESA Project									
GOMESA Revenue Bonds	16.855.000	210,000	2,335,000	5.50	5.50	11-01-2030	14,715,000	710,000	886,875
Limited Tax Bonds									
2014 Limited TaxBonds	2,900,000	110,000	195,000	2.00 -	4.00	7-01-2034	2,205,000	125,000	74,875
2016 Limited TaxBonds	8,000,000	581,000	651,000	0.45 -	0.45 *	3-01-2030	6,773,987	598.000	26,735
							8,978,987	723,000	10 1,6 10
Revenue Bonds									
Sewer Revenue									
2010	17,000,000	788,000	915,000	0.45 -	0.45 *	9-01-2032	10,520,000	839.000	99,940
Sewer Revenue									
2013	938,400	104,266	- 104,267	0.00 -	* 00.0	9-01-2023	312,798	104,266	1,564
							10,832,798	943,266	101,504
Total bonds payable							\$ 152,634,639	\$ 7,906,266	\$ 4,661,095

^{*}Interest rate does not include a .5% administrative fee due at the time interest is paid; accordingly, the bond principal and interest schedule above includes the fees.

Component Units

Several component units have year-ends that are different from the reporting entity. The following summaries of bond transactions, annual debt requirements and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

					Due
	Beginning	Obligations	New	Ending	Within
	Balance	Retired	Issues	Balance	One Year
Governmental Activities:					
Bonds:					
Public Improvement	\$ 78,155,000	\$ 750,000		\$ 77,405,000	\$ 2,063,628
General Obligation	9,820,000	1,446,700	\$ 1,700	8,375,000	670,000
Revenue	10,000,000		\$ 4,550,000	14,550,000	10,000
Certificate of Indebtedness	800,000	150,000	725,000	1,375,000	155,000
Capitalized leases	3,439,870	667,845		2,772,025	695,438
Unamortized Bond Premium	3,203,666	281,729		2,921,937	265,686
Compensated Absences	1,262,786	327,441	388,796	1,324,141	9,679
Postemployment Benefits	31,195,123	6,233,239	2,372,375	27,334,259	
Other long-term liabilities	2,220,000	295,000		1,925,000	300,000
Net pension liability	19,377,039	994,673	2,002,118	20,384,484	
Total governmental activities	159,473,484	11,146,627	10,039,989	158,366,846	4,169,431
Business-type Activities:					
Revenue Bonds	96,538,793	36,233,950	29,238,460	89,543,303	4,812,378
Certificate of Indebtedness	4,299,000	4,299,000			
Unamortized bond discount	(120,000)	(12,000)		(108,000)	
Unamortized bond premium	1,138,963	1,101,958		37,005	19,523
Postemployment benefits	10,222,399	921,823		9,300,576	
Other long-term liabilities	250,060	250,060			
Net pension liability	1,075,874	1,075,874			
Total business-type activities	113,405,089	43,870,665	29,238,460	98,772,884	4,831,901
Total long-term debt	\$272,878.573	\$55,017,292	\$ 39,278,449	\$ 257,139,730	\$ 9,001,332

The annual requirements, including interest to amortize all long-term debt outstanding at December 31, 2020 other than compensated absences and other postemployment benefits are as follows:

Maturity	Impro	blic vement nds	General Obligation Bonds		Obligation Revenue		Certificate of Indebtedness		Capitalized Leases	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 2,063,628	\$ 3,891,948	\$ 670,000	\$ 274,854	\$ 4,822,378	\$ 2,231,726	\$ 155,000	\$ 19,507	\$ 695,438	\$ 70,762
2022	2,970,000	4,105,696	718,000	252,115	7,499,124	2,174,341	278,821	35,041	683,334	62,418
2023	3.525,000	3,959,696	742,000	227,238	7,660,186	1,995.528	287,587	25,987	548,255	42,499
2024	3.690,000	3,794,156	685,000	202,701	7,923,955	1,820.725	296,473	15,813	416,008	26,367
2025	3,855.000	3,616,586	1.063,000	202,499	7.024,905	1,658,169	130,482	8,404	428,990	12,386
2026-2030	20.005,000	14,308,890	2,807,000	475,218	29,979,058	6,081.173	226,637	27,250		
2031-2035	26.740,000	10,496,231	1,285,000	137,430	19,252,340	2,199.805				
2036-2040	9.511,372	3,575,338	405,000	20,506	19,931,357	302.222				
2041	5,045.000	276,615								
Totals	\$77,405,000	\$ 48,025,156	\$ 8,375,000	\$1,792,561	\$104,093,303	\$ 18,463,689	\$1,375,000	\$ 132,002	\$2,772,025	\$214,432

Component Units (continued)

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Α	inge innu allm			tere		Maturity Date	Outstanding
Public Improvement Bonds									
Levee District	91,190,000	2,115,000	-	6,000.000	2.00	-	5.00	07-01-2038	\$ 77.405,000
General Obligation Bonds									
Fire Protection Districts:									
No. 5 - 2009	1,600,000	50,000	-	97,000			5.25	03-01-2029	980,000
No. 7 - 2005	1,400,000	60,000	-	145,000	3.85	-	5.13	03-01-2025	
No. 10 - 2008	745,000	15,000	-	75.000			3.85	03-01-2023	240,000
Schriever - Series 2011	2,500,000	20,000	-	240,000	2.00	-	8.00	03-01-2031	1,990,000
Recreation District:									
No. 6 - 2007	1.400,000	250,000	-	88,000	4.00	-	6.00	02-01-2028	790,000
No. 6 - 2015	400,000						2.36	03-01-2025	220,000
No. 5 - 2018	2,000,000	80,000	-	90,000	3.00	-	5.00	03-01-2038	1,920,000
Veterans - 2016	2,900,000	170,000	-	185,000			2.26	03-01-2031	2,235,000
	12,945,000							,	8,375,000
Revenue Bonds									
Hospital:									
Series 2010	40,455,000	700,000	_	3,345,000	3.00	_	5.00	10-01-2028	
Series 2013	16.815,000			4,150,000	2.75	_	4.00	04-01-2034	15,830,000
Series 2016	20,000,000			2,160,000	1.83	_	1.83	08-01-2026	14.290,000
Series 2017	8,970,000			1,170,000	2.49	_	2.49	10-01-2028	8,705,000
Series 2020	14,660,000			1,990,000	2.15		2.15	10-01-2028	14,660,000
Waterworks:	,								•
Series 2014A	4,200,000						2.95	11-01-2035	1,844,052
Series 2014	5,995,000	930,000	_	108,000			2.92	11-01-2023	4,115,000
Series 2012A	17,300,000	485,000	_	1,180,000			4.64	11-01-2037	1,765,000
Series 2010	1,900,000	75,000	-	118,000			2.95	11-01-2030	1,179,000
Series 2019	14,320,000	125,000	_	1,125,000			2.86	11-01-2037	14,320,000
Airport Comission:									
Series 2007A	4,490,000	93,759	_	94,769			5.65	06-01-2027	1.279,860
Levee District	,	,							,
Series 2017	10,000,000	2,470,000	_	3,265,000	2.55	_	2.55	7-01-2040	10,000,000
Series 2019	10,000,000	410,000	_	730,000	3.50	_	3.50	3-01-2039	4,550,000
Port Commission		•		-					
Series 2018	8,000,000	285,000	_	325,000			3.42	3-01-2039	7,710,391
Series 2019	4.000,000	155,000	_	170.000			2.43	3-01-2039	3.845,000
	181.105,000	,						,	104,093,303
Certificates of Indebtedness									
	1 500 000	120.000		150.000			0.25	5.01.2024	CEO 000
Convention & Visitor's Bureau	1.500,000	130,000	-	150,000			0.35	5-01-2024	650,000
Coteau Fire Protection District	725,000	92,017	-	134,619			3.37	4-03-2026	725,000
	2,225,000							,	1,375,000
Total bonds payable									\$ 191,248,303

Note 11 - DUE TO AND FROM OTHER FUNDS

Due to and from other funds are listed by fund for the year ended December 31, 2020:

	Interfund Receivables	Interfund Payables
General Fund:	* 0.070.771	* 100 JOJ
Public Safety Fund	\$ 3,072,771	\$ 129,787
Grant Fund	3,573,583	6,335,463
Road and Bridge Maintenance Fund	1,664,607	156,658
Drainage Maintenance Fund	679,140	1,835
Terrebonne Levee & Conservation District Fund	12,557	
Capital Projects Funds	7,026,094	181,820
Utilities Fund	3,544,820	7,613,099
Sewerage Fund	1,181,467	3,834
Sanitation Maintenance Fund	258,851	53,217
Civic Center Fund	15,419	696,116
Internal Service Funds	2,723,211	11,699,744
Nonmajor Funds	588,094	210,854
Totals	24,340,614	27,082,427
Public Safety Fund:		
General Fund	129,787	3,072,771
Grant Fund	314,820	40,720
Utilites Fund	4,500	84
Civic Center Fund	1,830	
Internal Service Funds	6,820	418,217
Totals	457,757	3,531,792
Grant Fund:		
General Fund	6,335,463	3,573,583
Public Safety Fund	40,720	314,820
Road and Bridge Maintenance Fund		2,014
Drainage Maintenance Fund		8,707
Sanitation Maintenance Fund	480	388
Capital Projects Fund		5,947,720
Utilities Fund	189,593	
Civic Center Fund		8,400
Internal Service Funds	615	46,340
Nonmajor Funds		4,727
Totals	6,566,871	9,906,699
Road and Bridge Maintenance Fund:		
General Fund	156,658	1,664,607
Grant Fund	2,014	
Capital Projects Fund	89,539	
Internal Service Funds	1,014	208,382
Nonmajor Funds	792	
Totals	250,017	1,872,989
Drainage Maintenance Fund:	·	
General Fund	1,835	679,140
Grant Fund	8,707	,-
Capital Projects Fund	125	
Utilities Fund	1,341	
Internal Service Funds	1,434	326,842
Totals	13,442	1,005,982
1 0(415	13,442	1,000,264

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Terrebonne Levee & Conservation District Fund:		
General Fund		\$ 12,557
Capital Projects Fund		19,883
Internal Service Funds		2,231
Totals		34,671
Capital Project Funds:		
General Fund	\$ 181,820	7,026,094
Grant Fund	5,947,720	
Road and Bridge Maintenance Fund		89,539
Drainage Maintenance Fund		125
Terrebonne Levee & Conservation District Fund	19,883	
Sanitation Maintenance Fund		250
Sewerage Fund	225,296	10.500
Civic Center Fund Internal Service Funds		19,503
Nomnajor Funds	1.010.000	6,983
Nomnajor Funds Totals	1,010,000 7,384,719	7,142,699
	7,364,719	7,142,099
Utilities Fund:		
General Fund	7,613,099	3,544,820
Public Safety Fund	84	4,500
Grant Fund		189,593
Drainage Maintenance Fund Sanitation Maintenance Fund		1,341
Sewerage Fund		5,079,442 19,368
Internal Service Funds	1,575,433	909,318
Nonmajor Funds	1,3 (2,723	840
Totals	9,188,616	9,749,222
Sewerage Fund: General Fund	3,834	1 101 467
Capital Projects Fund	3,034	1,181,467 225,296
Utilities Fund	19,368	223,270
Civic Center Fund	13,500	10
Internal Service Funds	1,322	162,829
Nonmajor Funds	842	,
Totals	25,366	1,569,602
Sanitation Fund		
General Fund	53,217	258,851
Grant Fund	388	480
Capital Projects Fund	250	
Utilites Fund	5,079,442	
Internal Service Funds	2,271,258	127,102
Totals	7,404,555	386,433
Civic Center Fund:		
General Fund	696,116	15,419
Public Safety Fund	03 0,110	1,830
Grant Fund	8,400	2,220
Capital Projects Fund	19,503	
Sewerage Fund	10	
Internal Service Funds	18,387	39,721
Totals	742,416	56,970

Note 11 - DUE TO AND FROM OTHER FUNDS (Continued)

	Interfund Receivables	Interfund Payables
Internal Service Funds:		
General Fund	11,699,744	2,723,211
Public Safety Fund	418,217	6,820
Grant Fund	46,340	615
Road and Bridge Maintenance Fund	208,382	1,014
Drainage Maintenance Fund	326,842	1,434
Sanitation Maintenance Fund	127,102	2,271,258
Terrebonne Levee & Conservation District Fund	2,231	
Capital Projects Fund	6,983	
Utilites Fund	909,318	1,575,433
Sewerage Fund	162,829	1,322
Civic Center Fund	39,721	18,387
Internal Service Funds	2,400,741	2,400,741
Nonmajor Funds	153,849	6,765
Totals	16,502,299	9,007,000
Nonmajor Funds:		
General Fund	210,854	588,094
Grant Fund	4,727	
Road and Bridge Maintenance Fund		792
Capital Projects Fund	205	1,010,000
Utilites Fund	840	
Sewerage Fund		842
Internal Service Funds	6,765	153,849
Totals	223,391	1,753,577
Grand Totals	\$ 73,100,063	\$ 73,100,063

The balances above resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

Note 12 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

The Parish made 10% or more of total energy purchases recognized in the Utilities Fund during the year ended December 31, 2020 from the following suppliers:

	Purchases
Supplier A	\$ 18,015,901
Supplier B	\$ 3,193,820

The Parish made 10% or more of charges for services recognized in the Sanitation Fund during the year ended December 31,2020 from the following suppliers:

	<u>Purchases</u>
Supplier A	S 5,116,980
Supplier B	\$ 3,439,849
Supplier C	S 1,528,948

Note 13 - INVESTMENT IN JOINT VENTURE

Investment in joint venture represents The Utility Fund's, formerly City of Houma (Houma), investment in the Louisiana Energy and Power Authority (LEPA), which was established by legislative act in 1979 as a political subdivision of the State of Louisiana. LEPA was created to help participating municipal electric utilities insure adequate, reliable, and economical supply of power and energy by providing for joint planning, financing, development, ownership, or operation of facilities, thus achieving economies and efficiencies which may not be practical for any municipality acting alone. To this end, the act empowers LEPA to provide facilities for the generation and transmission of electric power for the benefit of its members. Seventeen Louisiana municipalities are members.

LEPA's operations consist of three major programs – the 20% ownership of the Rodemacher Unit No. 2 coal-fired generating facility (Rodemacher), 100% ownership of the LEPA Unit 1 combined cycle combustion turbine generation facility (LEPA 1) and the wholesale power sales to member participants (Non-Project).

The Rodemacher Unit No. 2 (Rodemacher) generating plant is located at the Cleco Brame Energy Center near Boyce, Louisiana. Cleco and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively. Rodemacher Unit No. 2 is a coal-fired steam electric generating plant with a current rated net capacity of 530 MW. The owners' Joint Ownership Agreement provides it will remain in effect as long as the unit is useful for the generation of electricity or until June 30, 2032, whichever is less.

Houma has a Rodemacher Power Sales Contract with LEPA to purchase output from the Rodemacher Unit No. 2 generating facility. Four other Louisiana municipal electric utilities and LEPA members entered into similar agreements. The terms of the agreements are such that each city is required to purchase its respective entitlement share of generated electricity from the facility. The aggregate entitlement shares of all the cities equals 100% of LEPA's 20% ownership interest, 106.0 MW. Houma's share is 21.7% or 22.7 MW. Each city is required to pay monthly for its entitlement share of power capability and energy on a take-or pay basis. Total expenses for Houma's entitlement share of Rodemacher Unit No. 2 capacity and energy for the year ended December 31, 2020 amounted to \$4,733,485.

Houma and LEPA also entered into an Agreement for Load Control and Other Services. This agreement provided primarily for i) inclusion of Houma's electric utility system in LEPA's balancing authority, ii) economic dispatch of Houma's power supply resources by LEPA to service Houma's load, and iii) bi-lateral transactions between LEPA and Houma, including the sharing of regulation resources. By amendment of October 2003, the agreement was continued on a month-to-month basis. During the year ended December 31, 2020, the cost of LEPA load control and other services amounted to \$1,735,997.

On December 19, 2013, LEPA integrated into the Midcontinent Independent System Operator (MISO) regional transmission organization (MISO RTO). LEPA relies on the transmission systems of Entergy and Cleco for supplying transmission service to its members and elected to transition into the MISO RTO simultaneously with Entergy.

MISO is an independent, non-profit regional transmission organization, responsible for maintaining reliable transmission of power in eleven U.S. states and the Canadian province of Manitoba. In the MISO RTO, the efficient use of generation and transmission is managed by MISO primarily through the operation of Day-Ahead Energy and Operating Reserves Market, and Resource Adequacy Market. Real-Time Energy and Operating Reserves Market, Financial Transmission Rights Market, and Resource Adequacy Market. Locational marginal pricing is utilized to manage congestion and price energy at physical nodes on the transmission system. Financial Transmission Rights obtained, either through the conversion of Auction Revenue Rights allocations or by purchase, allow participants to hedge transmission congestion cost risk from serving load or other market transactions.

Upon its integration into MISO, LEPA became a local balancing authority (LBA) in MISO. As a LBA, LEPA is responsible for sending the net actual interchange by interface and the individual tie line inflows to the MISO balancing authority. LEPA is responsible for monitoring member generation systems in real-time and for sending dispatch signals received from the MISO balancing authority to LEPA's generation plants. Through participation in MISO, LEPA and its members should benefit from the MISO wide

Note 13 - INVESTMENT IN JOINT VENTURE (Continued)

dispatch of its generating units in coordination with other generating resources in MISO. During the year ended December 31, 2020, the Houma Power Plant recognized \$1,203,260 in revenue as a result of MISO dispatch activities.

Houma has entered into LEPA Unit 1 Power Sales Contract whereby LEPA bills Houma, and five other Unit 1 participants, monthly for its share of the electric power generated by the LEPA Unit 1, 64 megawatt (MW) combined cycle combustion turbine electric unit and related gas transmission line. Under the LEPA Unit 1 Power Sales Contract, Houma purchases its respective of capacity and energy on a take-or-pay basis, whether or not Unit 1 is operating. Houma's respective share of capacity and energy in Unit 1 was 25.00 MW or 40.90% as of December 31, 2020. To finance construction of Unit 1, LEPA issued S120,770,000 of Electric Revenue Bonds 2013A. The bonds bear interest at rates ranging from 3.00% - 5.25% annually and are payable through 2044 with total debt service ranging from approximately \$6.8 million to \$8.3 million per year solely from LEPA revenues. As of December 31, 2020, the balance of the bonds outstanding was \$115,215,000. Houma is obligated to establish rates sufficient to pay all of its obligations under the LEPA Unit 1 Power and Sales Contracts. For the year ended December 31, 2020, LEPA Unit 1 charges amounted to \$5,207,250.

In November 2019, LEPA issued a Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 in the amount of \$6,200,000. The Series 2019 Note was issued for the purpose of (i) providing interim financing for improvements to LEPA Unit No. 1 and (ii) paying costs of issuance of the Series 2019 Note. The Note matured on December 31, 2020. On December 31, 2020, LEPA refinanced the Power Project Revenue Bond Anticipation Note (LEPA Unit No. 1) Series 2019 (now referred to as 2020 Series) in the amount of \$6,200,000. The Series 2020 Note was issued to pay out the 2019 Series Bond Anticipation Note. The Note bears interest at 1.9 percent per annum payable monthly commencing January 31, 2021. The Note will mature on December 31, 2021. LEPA plans to refund the bond anticipation note with long-term financing prior to the maturity date.

Houma and another Rodemacher participant have entered into Full Requirements Power Sales Contracts (Full Requirements Approach) with LEPA. LEPA bills Houma monthly for its share of the power generated by Rodemacher Unit No. 2 and for certain items to purchase LEPA's 20% interest. However, under the Full Requirements Approach LEPA buys power back to be distributed. For the year ended December 31, 2020, Houma's energy purchases from LEPA under the Full Requirements Approach amounted to \$7,542,428, net \$1,074,191 in Rodemacher Unit No. 2 buy backs.

In addition to the 2013A Series Bonds and 2020 Series Note, LEPA also has outstanding \$10,115,000 of 2013 Electric Revenue Bonds issued for the purpose of environmental improvements at the Rodemacher power facility. The bonds are secured by LEPA revenues after payment of operating expenses. The 2013 Series bonds bear interest at rates ranging from 3.00 – 5.00% and are payable through 2023 with total debt service payments of approximately \$3.6 million per year. LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between its departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 2020, these interdepartmental transactions amounted to \$1,034,946. Interdepartmental sales of electricity and gas to other Parish departments amounted to \$15,429. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 15 - RECONCILIATION OF TRANSFERS

A reconciliation of transfers for the year ended December 31, 2020 is as follows:

	Trans fers In	
General Fund:		
Public Safety Fund		\$ 632,283
Grant Fund		948,890
Road and Bridge Maintenace Fund		500,000
Capital Projects Fund	\$ 1,450,000	435,250
Utilities Fund	3.969,246	
Internal Service Funds	500,000	
Civic Center Fund		986,915
Non-Major Funds	27,000	2,450,914
Sanitation Fund	1.355,620	
Totals	7.301,866	5,954,252
Public Safety Fund:		
General Fund	632,283	
Non-Major Funds	31,756	
Capital Projects Fund	66,340	
Totals	730,379	
Grant Fund:		
General Fund	948,890	
Totals	948,890	
Road and Bridge Maintenance Fund:		
General Fund	500,000	
Non-Major Funds	270	
Capital Projects Fund	375,000	
Totals	875,270	
	013,210	
Drainage Maintenance Fund: Capital Projects Fund	1.637,000	927,000
•	***************************************	
Totals	1,637,000	927,000
Terrebonne Levee & Conservation District Fund:		
Non-Major Funds		3,668,324
Totals		3,668,324
Capital Projects Fund:		
General Fund	435,250	1,450,000
Public Safety Fund		66,340
Road and Bridge Maintenace Fund		375,000
Drainage Maintenance Fund	927,000	1,637,000
Sewerage Fund	225,000	320,278
Non-Major Funds	8,047,972	3,349,592
Sanitation Fund	250,000	732,968
Totals	9,885,222	7,931,178

Note 15 - RECONCILIATION OF TRANSFERS (Continued)

	Trans fers In		,	Fransfers Out
Utilities Fund:				
General Fund			\$	3,969,246
Non-Major Funds		230,000		
Totals	····	230,000		3.969,246
Sewerage Fund:				
Sanitation Fund		1,794,866		
Capital Projects Fund		320,278		225,000
Non-Major Funds		652		
Totals		2,115,796		225,000
Sanitation Maintenance Fund:				
General Fund				1.355,620
Sewerage Fund				1,794,866
Capital Projects Fund		732,968		250,000
Totals		732,968		3,400,486
Internal Services Funds:				
General Fund				500,000
			***************************************	500,000
Totals				
Civic Center Fund:				
General Fund		986,915		
	***************************************	986,915		
Totals				
Nonmajor Funds:				
General Fund		2,450,914		27,000
Public Safety Fund				31,756
Road and Bridge Maintenace Fund				270
Terrebonne Levee & Conservation District Fund		3,668,324		
Sewerage Fund				652
Capital Projects Fund		3,349,592		8.047,972
Utilities Fund				230,000
Non-Major Funds	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5,410,585		5,410,585
Totals	***************************************	14,879,415		13,748,235
Grand Totals	<u>\$</u>	40,323,721		40,323,721

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service fund from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

In the year ended December 31, 2020, the Parish made a transfer of \$3,969,246 from the Utilities Fund to the General Fund for the payment in lieu of tax (PILOT). The PILOT is a prudent percentage of funds that may be transferred from City Utility System after satisfying various requirements of the Consolidated Bond Ordinance #97-5740.

Note 16 - OPERATING LEASES

The Parish is a lessee in various operating leases. These operating leases are for property, buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly, and others are on a yearly basis. The longest time period the Parish is under contract is for a lease expiring in the year 2070 for a park at a yearly fee of S50. Since 1989 the Parish has been providing in-kind services to the Houma-Terrebonne Airport Commission in exchange for property leased by the Parishwide Recreation Fund. The lease, which expired on June 30, 1989, has operated on a month-to-month basis from 1989 to 2020. Management has determined the in-kind services of police and fire protection, roads and drainage have more than compensated for the outstanding liability, and future obligations will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 2020 totaled \$242,827.

The minimum annual commitments under non-cancelable operating leases are as follows:

Year Ending December 31		Amount		
2021	S	189,659		
2022		141,372		
2023		43,571		
2024		13,200		
2025		2,000		
Total	S	389,802		

The Parish leases space in its Government Towers to business and other governmental agencies. Some leases are non-cancelable operating leases, and some are operating on a month-to-month basis. The cost of property leased or held for lease to others was \$1,129,297 for the year ended December 31, 2020. Accumulated depreciation on this leased property was \$551,122 as of December 31, 2020. As of December 31, 2020, the latest expiring lease in which the Parish was lessor expires in 2021.

Minimum rentals on non-cancelable operating leases for the next year is as follows:

Year Ending December 31			Amount		
2021		\$	15,972		

Several of the leases include rental amounts that are redetermined annually based on formulas prescribed in the individual lease agreements. The future minimum rentals for these leases were determined using the rates in effect on December 31, 2020. Rental income under cancelable and non-cancelable leases for 2020 was \$186,209.

Note 17 - RISK MANAGEMENT

The Parish is exposed to various risks of loss related to general liability, auto liability, workers' compensation, property and group health benefits. Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers and others. In accordance with GASB Statement No. 62, the Parish's internal service funds have provided for, in their financial statements, estimated losses from the aforementioned pending suits and claims based on the estimated ultimate cost of settling the claims, considering the effects of inflation, recent claim settlement trends and other social and economic factors, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. The Parish believes the ultimate settlement costs will not materially exceed the amounts provided for the claims.

Under the Parish's limited risk management program, premiums are paid into the internal service funds by all participating funds and are available to pay claims, policy premiums and administrative costs of the program. The total charge by the internal service funds to the other funds is based on an actuarial valuation and adjusted over a reasonable period of time so that internal service fund revenues and expenses are approximately equal.

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The liability for claims and judgments is reported in the internal service funds.

Insurance coverage for the various loss risks related to general liability, public officials and employees' liability and employment practices, general liability for electric and gas systems, auto liability, workmen's compensation, property, group health, and pollution liability is provided as described below:

General Liability – For the period January 1, 2020 through December 31, 2020, the Parish is self-insured for the first \$500,000 of each claim relating to general liability, with coverage obtained through an independent provider for liability up to \$10,000,000. General liability claims in excess of \$10,000,000, aggregate over \$20,000.000 are paid by the Parish.

Public Officials and Employee's Liability and Employment Practices – For the period January 1, 2020 through December 31, 2020, the Parish was self-insured for the first \$250,000 of each wrongful act relating to public officials and employees' liability. Claims in excess thereof covered up to \$6,000,000 for employer's liability and \$10,000,000 for wrongful acts including public officials, employment practice and sexual harassment. Employer's liability claim in excess of \$6,000,000 and wrongful acts claims in excess of \$10,000,000 are paid by the Parish.

General Liability for Electric and Gas Systems – The Parish is self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems, the first \$500,000 related to pollution liability and the first \$200,000 related to the Emergency Assistant Agreement. For liability in excess thereof, the Parish is covered under an insurance contract for up to \$20,000,000, with any individual claims over \$20,000,000 or aggregate over \$40,000.000 to be paid by the Parish.

Automobile Liability - For the period January 1, 2020 through December 31, 2020, the Parish is self-insured for the first \$500,000 of each claim relating to auto insurance. For liability in excess of \$500,000, the Parish is covered under an insurance contract for claims up to \$10,000,000. Auto claims in excess of \$10,000,000 are paid by the Parish.

Workers' Compensation - The Parish is self-insured for the first \$600,000 of each claim relating to workers' compensation insurance, and the first \$750,000 for police and firemen. For liability in excess thereof, the Parish is covered under an insurance contract for claims up to \$25,000,000. Under the workers' compensation policy, employer's liability insurance limits are \$1,000,000.

Note 17 - RISK MANAGEMENT (Continued)

Property Insurance - The Parish is self-insured for the first \$50,000 of each claim relating to property insurance except for wind/named storm losses, which will be two percent (2%) of the value at the time of loss of each separate building, with respect to named storm losses only. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under insurance contracts for the excess liability up to \$65,000,000. Any claims in excess of \$65,000,000 are to be paid by the Parish.

Pollution Liability – For the period January 1, 2020 through December 31, 2020 the Parish is self–insured for the first \$250,000 of each claim relating to pollution liability. For liability in excess of \$250,000 the Parish is covered under an insurance contract for claims up to \$5,000,000. Pollution liability claims in excess of \$5,000,000 are to be paid by the Parish.

Group Health Insurance - The Parish is self-insured for the first \$175,000 of each claim relating to group health insurance. The aggregate deductible for all group claims relating to group insurance for 2020 was \$16,149,813. The Parish is covered under an insurance contract for the excess liability on individual claims. There is no lifetime maximum claims limit for covered employees.

Settled claims have not exceeded the insurance coverage for the excess liability in any of the past three years.

On December 31, 2020, the amount of liability for unpaid claims was \$13,457,509 for the Insurance Control Fund and \$1,666,191 for Group Health Insurance Fund. These liabilities are the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

		Incurred Claims		
	Unpaid Claims	(IncludingIBNRs)	Claim Payments	Unpaid Claims December 31,
2019	\$ 10,401,016	\$ 4,607,953	\$ 2,466,208	S 12,542,761
2020	\$ 12,542,761	\$ 3,731,728	\$ 2,816,980	\$ 13,457,509
Group He	ealth Insurance Fund			
		Incurred Claims		
	Unpaid Claims	(Including	Claim	Unpaid Claims
	January 1,	IBNRs)	Payments	December 31,
2019	\$ 2,326,378	\$ 13,496,900	\$ 13,496,900	\$ 2,326,378
2020	\$ 2,326,378	\$ 11,573,310	\$ 12,233,497	\$ 1,666,191

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

General Information about the OPEB Plan

Plan description – The Parish administers a single-employer defined benefit healthcare plan (the Plan). The Plan provides for the payment of medical, dental and life insurance premiums for eligible employees, retirees and dependents. Louisiana Revised Statute 33:5161 provided authority of the Parish to establish and amend benefit terms and financing. Following passage, the Parish established and amended the obligation of the employer, employees and retirees. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

Benefits Provided - Parish employees hired prior to January 1, 2013 and any such employee having at least ten years of permanent, full-time creditable service with Parish Government shall be eligible to continue participation, provided they have participated in the Plan for the immediate 5 continuous years prior to retirement, in group medical insurance coverage under the following vesting schedule: 1 to 15 years of service, 2.75% per year; 16 to 20 years of service, 3.75% per year; and 21 to 30 years of service, 4% per year. The parish will pay up to 80% of the group insurance premium or the maximum percentage of premium paid for active employees; whichever is lesser. For all employees hired on or after January 1, 2013 and who are members of the Municipal Police Employees Retirement System or Firefighters Retirement System, postretirement benefits will only be available to those eligible retiring employees with twenty-five (25) years of service and who are at least fifty-five (55) years of age. For all other employees who are hired on or after January 1, 2013 and who are members of the Parochial Employees Retirement System, post-retirement benefits shall only be available to eligible retiring employees with a minimum of thirty (30) years of service, who are at least fifty-five (55) years of age at retirement and participated in the Plan for the immediate 5 continuous years prior to retirement. A retired employee may provide dependent hospitalization coverage at applicable dependent rates. A retiree is not allowed to participate in the Plan if not elected when offered such participation upon retirement.

Employees covered by benefit terms – On December 31, 2020, the following employees were covered by the benefit terms:

	838
Active employees	637
Inactive employees entitled but not yet receiving benefit payments	
Inactive employees currently receiving benefit payments	201

Total OPEB Liability

The Parish's total OPEB liability of \$70,816,156 was measured as of December 31, 2020 and was determined by an actuarial valuation as of January 1, 2020.

Actuarial Assumptions and other inputs – The total OPEB liability in the January 1, 2020 actuarial valuation, measured as of December 31, 2020, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Measurement date December 31, 2020 Actuarial valuation date January 1, 2020

Inflation 2.50% Salary increase, include inflation 3.00% Discount rate 2.00%

Healthcare cost trend rates Medical - 6.00% in year 1 decreasing in decrements of 0.50% per year until

5.00% through year 5.

Dental - 3.50% in year 1 decreasing in decrements of 0.25% per year until

2.50% through year 5.

Retirees' share of benefit-related costs For employees hired prior to January 1, 2013 and retired on or after January

1, 2015, the Parish subsidizes the premium rates based on years of service beginning at 27.50% with 10 years of services and increases 2.75% per year through 15 years of service then increasing 3.75% per year in years in services 16 through 20 then increasing 4.00% in years in services 21 through 25 where upon the subsidy will not exceed 100% after 25 years of

ervice

For employees hired on or after January 1, 2013, the Parish subsidizes 80%

of the premium rates

The discount rate was based on the December 31, 2020 Fidelity General Obligation AA 20-year yield.

Mortality rates for active employees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

Mortality rates for retirees were based on the PubG.H-2010 for general employees and PubS.H-2010 for public safety employees.

Changes in the Total OPEB Liability

	Governmental Activities		Business Activities		Total		Component Units	_
Balance at December 31, 2019	\$	(73,866,689)	\$	(10,603,794)	\$	(84,470,483)	\$ 41,417,522	2
Changes for the year:	S4.	5K 3K >25.	3/2	10 5c 1.0				170
Service cost		(1,826,065)		(257,042)		(2,083,107)	1,087,411	[
Interest		(2,104,766)		(296,271)		(2,401,037)	1,162,600)
Differences between expected								
and actual experience		9,225,622		1,297,298		10,522,920	(703,772	2)
Changes in assumptions/inputs		6,691,037		932,638		7,623,675	(4,516,609))
Changes in proportionate share		(1,178,402)		(5,662)		(1,184,064)	(446,645	5)
Change in benefit terms							(355,936	5)
Benefit payments	24	987,417	74	188,523		1,175,940	(1,009,736	5)
Net Changes	-	11,794,843		1,859,484		13,654,327	(4,782,687	7)
Balance at December 31, 2020	\$	(62,071,846)	\$	(8,744,310)	\$	(70,816,156)	\$ 36,634,835	5

Note 18 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.00%) or 1-percentage-point higher (3.00%) than the current discount rate:

	1.0	1.0% Decrease		Current Discount		1.0% Increase	
		(1.00%)	Ra	te (2.00%)		(3.00%)	
T. 4-1 ODED I L.L.T.	dr.	05 301 645	d).	70.017.157	æ	50 772 745	
Total OPEB Liability	2	<u>85,281,645</u>	\$	70,816,156	2	39,773,743	

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Business, as well as what the Business' total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	1.0	% Decrease	Curi	ent Discount	1.0	% Increase
Total OPEB Liability	\$	58,577,205	\$	70,816,156	_\$_	87,565,242

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the Parish recognized an OPEB expense of \$3,726,471. On December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Outflows		Inflows		
Differences between expected and					
actual experience	\$	1,613,780	\$	(8,743,128)	
Changes in assumptions/inputs		9,622,286		(8,365,071)	
Change in proportinate share		3,017,005		(2,347,869)	
		14,253,071	\$	(19,456,068)	

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years	Ending	Decem	ber 31:

2021	S	(876,710)
2022		(876,710)
2023		(124,733)
2024		(3,324,844)
Total	S	(5.202.007)
rotal	<u> </u>	(5,202,997)

Note 19 - PENSION PLANS

Permanent employees of the Parish (except for policemen and firemen of the City of Houma) who work at least 28 hours a week are members of the Parochial Employees' Retirement System (PERS) on the date of employment.

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana.

Firemen hired after December 31, 1979 are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995 and retirees at that date were transferred to the FRS without a loss in benefits. Firemen hired prior to January 1, 1980 and retiring after June 30, 1995 will have their state retirement supplemented by the City of Houma Firemen's Pension Plan so as they too will not lose benefits under the merger.

Detailed information for each system or plan is as follows:

a.) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit pension plan established by ACT 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or parish which employs persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan". Plan A was designed for employees out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Section 1901 through 2025, and other general laws of the State of Louisiana.

Benefits Provided - The System provides retirement, deferred retirement, disability and death benefits. Retirement benefits are generally equal to 2.0% of the member's final average compensation multiplied by the years of creditable service. Members hired prior to January 1, 2007 may retire with full benefits at age fifty-five upon completing thirty years of service, retire at age sixty after completing ten years of service or retire at age sixty-five after completing seven years of service. Members hired after January 1, 2007 may retire with full benefits at age fifty-five after completing thirty years of service, retire at age sixty-two after completing ten years of service or retire at age sixty-seven after competing seven years of service. Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. When a member enters DROP their status changes from active to retired even though they continue to work and draw their salary for up to three years. During the three-year period, employer contributions continue but employee contributions cease. The election to participate in DROP is irrevocable once participation begins. Retirement benefits that would be paid, had the person ceased employment, are paid into the DROP account.

Upon termination of employment or end of participation a participant in DROP may receive a lump sum equal to payments into the participant's account, an annuity or a roll over to an Individual Retirement Account. Members hired before January 1, 2007 with five or more years of service who becomes disabled may receive retirement benefits determined in the same manner as retirement benefits. Members hired after January 1, 2007 with seven or more years of service who become disabled may receive retirement benefits in the same manner as retirement benefits. Upon retirement caused by disability a member will receive the lesser of 2% final average compensation multiplied by years of

a.) Parochial Employees' Retirement System (continued)

service or normal retirement as of earliest retirement date using current compensation. Survivor benefits are available to members with at least 10 years creditable service and are payable to eligible surviving spouse based on the deceased member's years of creditable service and age compensation. The System provides permanent benefit increases, cost of living adjustments (COLA) as approved by the State Legislature.

Contributions – According to the state statue, contributions for all employers are actuarially determined each year. For the year ending December 31, 2019, the most recent actuarial valuation, the actuarial employer contribution rate was 7.53% of member's compensation. However the actual rate for the fiscal years ending December 31, 2020 and 2019 was 7.50%.

According to state statute, the System also received ¼ of 1% of ad valorem taxes collected within Terrebonne Parish. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

Contributions to the System from the Parish were \$2,009,031 for the year ended December 31, 2020.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2019 are as follows:

Valuation Date: December 31, 2019
Actuarial Cost Method: Entry Age Normal

Actuarial Assumptions: Expected Remaining

Service Lives: 4 years

Investment Rate of Return: 6.50%, net of investment expense including inflation

Projected Salary Increases: 4.25% **Inflation Rate:** 2.40%

Mortality Rates: The mortality rate assumption used was set based upon an

experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. For disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using

the MP2018 scale.

a.) Parochial Employees' Retirement System (continued)

Cost of Living Adjustments: The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.18% for the year ended December 31, 2019.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2019 are summarized in the following table:

	Target Asset	Long-Term Expected Portfolio Real Rate of
Asset Class	Allocation	Return
Fixed Income	35%	1.05%
Equity	52%	3.41%
Alternatives	11%	0.61%
Real Assets	2%	0.11%
Totals	100%	5.18%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.18%

Discount Rate – The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and nonemployer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Asset - As of December 31, 2020, the Parish reported an asset of \$1,668,651 (\$1,339,243 governmental activities and \$329,408 business activities) for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2019 based on an actuarial valuation at that date. The Parish's proportion of the net pension asset was based on a projection of its long-term share of contributions.

a.) Parochial Employees' Retirement System (continued)

As of December 31, 2019, the Parish's proportionate share of the PERS net pension asset was 23.0648% which was a decrease of 0.3145% from its proportionate share as of December 31, 2018.

Pension Expense – For the year ended December 31, 2020, the Parish recognized \$1,796,160 (\$1,441,758 governmental activities and \$354,402 business activities) as pension expense due to its participation in PERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.50% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.50%) or one percentage point higher (7.50%) than the current rate:

		39	Current	
	1%	1	Discount	1%
	Decrease (5.50%)		Rate (6.50%)	Increase (7.50%)
Collective proportionate share of the	\$ (8,964,032)	\$	1,668,651	\$ 10,555,657

Pension Plan Fiduciary Net Position – The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on their financial statements for the year ended December 31, 2019. Access to the audit report can be found on the System's website, www.persla.org or on the Louisiana Legislative Auditor's website, www.ula.la.gov.

b.) Municipal Police Employees' Retirement System

net pension asset (liability)

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (MPERS), a cost-sharing multiple-employer defined benefit pension plan. Membership in MPERS is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, providing he or she does not have to pay social security and meets the statutory criteria. Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:22-11:2233.

Benefits Provided - MPERS provides retirement, deferred retirement, disability and death benefits. Members hired prior to January 1, 2013 can retire providing the member meets one of the following criteria: at any age with twenty-five years of creditable service, at age fifty with twenty years of creditable service, or at age fifty-five with twelve years of creditable service. A member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit. Retirement benefits are generally equal to 3.33% of the member's final average compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100% of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

Members hired on or after January 1, 2013 are eligible for regular retirement, disability and survivor benefits based on Hazardous Duty and Non-Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement providing the member meets one of the following

b.) Municipal Police Employees' Retirement System (continued)

criteria: at any age with twenty-five years of creditable service, or at age fifty-five with twelve years of creditable service. Under the Non-Hazardous Duty sub plan, a member is eligible for regular retirement when it meets one of the following criteria: at any age with thirty years of creditable service, at fifty-five with twenty-five years of creditable service, or at sixty with ten years of creditable years of service. Under both sub plans, a member is eligible for early retirement after he has been a member of MPERS for twenty years of creditable service at any age with an actuarially reduced benefit from age 55.

Under the Hazardous and Non-Hazardous Duty sub plans, the benefit rates are 3.00% and 2.50%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) multiplied by the years of creditable service, not to exceed 100% of final salary. Upon the death of an active member, or disability retiree, MPERS provides for surviving spouses and minor children. The benefits range from twenty-five to fifty-five percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater. If deceased member had less than ten years of service, beneficiary will receive a refund of employee contributions only.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) when he is eligible for regular retirement based on the member's sub plan participation. Upon filing the application for the program, the employee's active membership in MPERS is terminated. At the entry date into DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. If employment is terminated after the DROP period, the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into MPERS shall resume and upon later termination, he shall receive additional retirement benefits based on additional service. In 1999, MPERS established an Initial Benefit Option Program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to thirty-six months of regular monthly retirement benefit, plus a reduced monthly benefit for life.

MPERS provides permanent benefit increases, cost of living adjustments (COLA) not to exceed 3% to all regular retirees, disability, survivors and beneficiaries. An additional 2% COLA is available to all who are sixty-five years old.

Contributions – According to the state statue, contributions for all employees are actuarially determined each year but cannot be less than 9% of compensation, excluding overtime. The actual employer contribution rate for the period January 1, 2020 through June 30, 2020 was 32.50% and 33.75% for the period July 1, 2020 through December 31, 2020 for employees hired before January 1, 2013, for hazardous duty members hired after January 1, 2013 and for non-hazardous duty members hired after January 1, 2013.

According to state statue, MPERS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to MPERS from the Parish were \$1,366,109 for the year ended December 31, 2020.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

b.) Municipal Police Employees' Retirement System (continued)

Valuation Date: June 30, 2020

Actuarial Cost Method: Entry Age Normal Cost

Actuarial Assumptions: Expected Remaining

Service Lives: 4 years

Investment Rate of Return: 6.95%, net of investment expense

Inflation Rate: 2.50%

Projected Salary Increases: 1-2 years of service 12.30%

> 2 years of service 4.70%

Mortality Rates: For annuitants and beneficiaries, the Pub-2010 Public

Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the

MP2019 sale was used.

For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% fo rmales and 115% for females, each with full generational

projection using the MP2019 scale was used.

For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.

Cost of Living Adjustments:

The present value of future retirement benefits is based on benefits currently being paid by the System and includes

previously granted cost-of-living increases.

The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Actuarial assumptions reported for the year ended June 30, 2020 reflect an adjustment to reduce the discount rate by 0.175% to 6.95%.

The best estimates of arithmetic real rates of return for each major asset class included in MPERS target asset allocation as of June 30, 2020 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	48.50%	3.08%
Fixed Income	33.50%	0.54%
Alternatives	18.00%	1.02%
Other	0.00%	0.00%
Total	100.00%	4.64%
Inflation		2.55%
Expected Arithmetic Nominal Return		7.19%

b.) Municipal Police Employees' Retirement System (continued)

Discount Rate – The discount rate used to measure the total pension liability was 6.95%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration MPERS' actuary. Based on those assumptions, MPERS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2020, the Parish reported a liability of \$11,911,460 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2020, the Parish's proportionate share of the MPERS net pension liability was 1.29% which was no change from its proportionate share as of June 30, 2019.

Pension Expense – For the year ended December 31, 2020, the Parish recognized \$1,343,228 as pension expense due to its participation in MPERS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 6.95% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.95%) or one percentage point higher (7.95%) than the current rate:

		Current 1% Discount Decrease Rate (5.95%) (6.95%)		Discount Rate	1% Increase (7.95%)	
Collective proportionate share of the net pension asset (liability)	\$	(16,734,332)	\$	(11,911,460)	\$ (7,879,739)	

Pension Plan Fiduciary Net Position – The Municipal Police Employees' Retirement issued a standalone audit report on their financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website, www.lampers.org or on the Louisiana Legislative Auditor's website, www.lamle.la.gov.

c.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer defined benefit pension plan established by Act 434 of 1979. Membership in FRS is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality, parish or fire protection district of the State of Louisiana. Employees eligible for membership must be 18 years of age, and must not be 50 years of age, unless by reason of merger.

Benefits Provided - FRS provides retirement, deferred retirement, disability and death benefits. Members with twenty or more years of service who have attained age 50, or members who have twelve years of service who have attained age 55, or twenty-five years at any age are entitled to annual pension benefits equal to 3.33% of their final average compensation based on the thirty-six consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Benefits are payable over

c.) Firefighters' Retirement System (continued)

the retirees' lives in a monthly annuity, determined by available options. Upon the death of an active member, or disability retiree, FRS provides for surviving spouses and minor children. The benefits range from forty to sixty percent of the member's average final compensation for the surviving spouse. In addition, each child under age eighteen received benefits equal to ten percent of the member's average final compensation or \$200 per month, whichever is greater.

If a member with five years creditable service, is officially certified as disabled by the State Medical Disability Board, he shall receive the greater retirement, if eligible for disability benefits as follows: any member totally disabled from injury received in the line of duty shall be paid, on a monthly basis, an annual pension of 60% of the average final compensation being received at the time of disability. Any member of FRS who has become disabled or incapacitated because of continued illness or as a result of an injury received, but not eligible for retirement may apply for retirement.

A member is eligible to elect to enter the Deferred Retirement Option Plan (DROP) after completing twenty years of creditable service and age fifty or twenty-five years of creditable service at any age for three years. Upon commencement of participating in the deferred retirement option plan, employer and employee contributions to FRS cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefits. If employment is not terminated, the participant resumes regular contributions to FRS. Effective June 16, 1999, members eligible to retire who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to thirty-six months of benefits, with an actuarial reduction of their future benefits.

Contributions – According to the state statute, contributions for all employees are actuarially determined each year. The actual employer contribution rate for the period of January 1, 2020 through June 30,2020 was 27.75% and for the period July 1, 2020 through December 31, 2020 the rate was 32.25%.

According to state statue, FRS receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity.

Contributions to FRS from the Parish were \$805,738 for the year ended December 31, 2020.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2020 are as follows:

Valuation Date: June 30, 2020

Actuarial Cost Method: Entry Age Normal Cost

Actuarial Assumptions: Expected Remaining

Service Lives: 7 years

Investment Rate of Return: 7.00%, net of investment expense

Inflation Rate: 2.50% per annum

Projected Salary Increases: 14.10% in the first two years of service

and 5.20% with 3 or more years of service

Cost of Living Adjustments: Only those previously granted

c.) Firefighters' Retirement System (continued)

Actuarial assumptions reported for the year ended June 30, 2020 reflect an adjustment to reduce the discount rate by 0.15% to 7.00%.

The mortality rate assumptions were updated in fiscal year 2020 to reflect changes from the recent experience study and rates set in the Pub-2010 Public Retirement Plans mortality tables, as compared to the RP-2000 Combined Healthy and Disabled Lives tables that were used for the previous valuation. For the June 30, 2020 valuation, assumptions for mortality rates were based on the following:

- For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees.
- For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees.
- For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees.
- In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP2019 scale.

The estimated long-term expected rate of return on pension plan investments was determined by the System's actuary using the System's target asset allocation and the G.S. Curran & Company Consultant Average study for 2020. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long term standard deviation and then reduced the assumption by the long term inflation assumption. Using the target asset allocation for the System and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. The System's long-term assumed rate of inflation of 2.50% was used in this process for the fiscal year ended June 30, 2020.

The long-term expected real rate of return is an important input into the actuary's determination of the reasonable range for the discount rate which is used in determining the total pension liability. Prior year's financial reports presented the long-term expected real rate of return provided by the System's investment consultant, whereas this year's report presents this information for fiscal year 2020 from the System's actuary. The actuary's method incorporates information from multiple consultants and investment firms regarding future expected rates of return, variances, and correlation coefficients for each asset class. The actuary's method integrates data from multiple sources to produce average values thereby reducing reliance on a single data source. Best estimates of arithmetic real rates of return for each major class included in the System's target asset allocation as of June 30, 2020 is summarized in the following table:

c.) Firefighters' Retirement System (continued)

	Long-term	
	Target Asset	Rates of Return
Asset Class	Allocation	Real
Equity		
U.S. Equity	26.00%	5.72%
Non-U.S. Equity	12.00%	6.24%
Global Equity	10.00%	6.23%
Emerging Market Equity	6.00%	8.61%
Fixed Income	31.00%	4.40%
Alternatives		
Real Estate	6.00%	4.20%
Private Equity	9.00%	10.29%
Multi-Asset Strategies		
Global Tactical Asset Allocation	0.00%	4.22%
Risk Parity	0.00%	4.22%
Total	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee, taken into consideration FRS' actuary. Based on those assumptions, FRS' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability.

Pension Liability – As of December 31, 2020, the Parish reported a liability of \$7,339,672 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 based on an actuarial valuation at that date. The Parish's proportion of the net pension liability was based on a projection of its long-term share of contributions.

As of June 30, 2020, the Parish's proportionate share of the FRS net pension liability was 1.06% which was no change from its proportionate share as of June 30, 2019.

Pension Expense – For the year ended December 31, 2020, the Parish recognized \$781,882 as pension expense due to its participation in FRS.

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 7.00% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) that the current rate:

c.) Firefighters' Retirement System (continued)

	1% Decrease (6.00%)		Current Discount Rate (7.00%)		1% Increase (8.00%)
Collective proportionate share of the net pension asset (liability)	\$	(10,602,084)	\$	(7,339,672)	\$ (4,616,521)

Pension Plan Fiduciary Net Position – The Firefighters' Retirement System issued a stand-alone audit report on their financial statements for the year ended June 30, 2020. Access to the audit report can be found on the System's website, www.lafirefightersret.com or on the Louisiana Legislative Auditor's website, www.lla.la.gov.

d.) City of Houma Firemen's Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they had under the Fund because of the merger with FRS. Monies remaining in the Fund after the merger became effective are utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that were previously covered by the Fund, which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. The report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Benefits Provided - The Fund provides retirement, deferred retirement, disability and death benefits. Members retiring after twenty years receive 66.67% of the greater of the member's highest consecutive thirty-six months of compensation or the total monthly compensation of someone in the position held by the member at the time of retirement. An additional 3% is due for each year of service in excess of twenty years up to a total benefit of 96.67% of such compensation. As members reach the age of fifty, the Firefighters' Retirement System (FRS) assumes benefits according to the State's standards. However, as part of the agreement of the merger, the firemen in the City of Houma Pension Fund could not lose any benefits by agreeing to merge with the State. Therefore, the City of Houma continues to pay the difference between the amount the City of Houma previously paid in benefits and the amount the State pays now. Death and disability benefits are assumed by FRS and the difference is assumed by the City of Houma.

Employees Covered by Benefit Terms – On December 31, 2020, the following employees were covered by the benefit terms:

d.) City of Houma Firemen's Pension and Relief Fund (continued)

Inactive employees or beneficiaries
curretly receiving benefits 17
Inactive employees entitled to but
not yet receiving benefits Active employees
17

No new employees have entered into the Fund since the merger with FRS.

Contributions – The Parish contributions are established by an actuary in the valuation report for the Fund. The annual required contribution for the current year was determined to range from \$7,242 to \$7,604 as part of the December 31, 2020 actuarial valuation. Contributions to the Fund from the Parish were \$131,579 for the year ended December 31, 2020.

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2020 are as follows:

Valuation Date: December 31, 2020

Actuarial Cost Method: Unit Credit Cost Method, level dollar amortization of the

unfunded actuarial accrued liability.

Inflation Rate: 5.00% Salary Increases: N/A

Investment rate of return: 5.00%, net of investment expense

Mortality rates were based on the 1983 Group Annuity Table for males and females.

The best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation as of December 31, 2020 are summarized in the following table:

	Target Asset	Long-Term Expected
Asset Class	Allocation	Real Rate of Return
Cash and Deposits	100%	1.14%

Discount Rate – The discount rate used to measure the total pension liability was 5.0%.

d.) City of Houma Firemen's Pension and Relief Fund (continued)

Changes in the Net Pension Asset (Liability) – The following table summarizes the year's activity.

	57315	tal Pension et (Liability)		n Fiduciary et Position	65,435	t Pension et (Liability)
Balance at 12/31/2018	\$	(2,324,196)	\$	1,857,145	\$	(467,051)
Changes for the years 2015 and 2016:						
Interest cost	\$	(222,702)			\$	(222,702)
Difference between expected						
and actual experience		266,810				266,810
Employer contributions			\$	263,025		263,025
Net Investment income				54,820		54,820
Benefit payments and net transfers		302,872		(302,872)		
Administrative expenses		94	16	(11,801)	li .	(11,801)
Net changes	<u>.</u>	346,980	_	3,172	l <u>a</u>	350,152
Balance at 12/31/2020	\$	(1,977,216)	\$	1,860,317	W.	(116,899)

Sensitivity of the Parish's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate – The following presents the Parish's proportionate share of the collective net pension liability using the discount rate of 5% as well as what the Parish's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (4%) or one percentage point higher (6%) that the current rate:

		9	Current		
	1%	I	Discount		1%
	 Decrease (4%)	Rate (5%)		Increase (6%)	
Collective proportionate share of the net pension asset (liability)	\$ (317,135)	\$	(116,899)	\$	(54,820)

Pension Plan Fiduciary Net Position – The Firemen's Pension and Relief issued a stand-alone audit report on their financial statements for the year ended December 31, 2020. Access to the audit report can be obtained by calling the Parish's finance department at 985-873-6448 or on the Louisiana Legislative Auditor's website, <u>www.lla.la.gov</u>.

e) Combined Balances

Pension Liability/Asset – On December 31, 2020, the Parish reported an asset of \$1,668,651 and a liability of \$19,368,031 for its proportionate share of the net pension liabilities/assets. The net pension liability/asset was measured as of December 31, 2019 for PERS, December 31, 2020 for the Firemen's Pension and Relief Fund and June 30, 2020 for MPERS and FRS. The total pension liability/asset used to calculate the net pension liability/asset was determined by an actuarial valuation as of those dates. The Parish's proportion of the net pension liability/asset was based on a projection of the Parish's long-term share of contributions to PERS, MPERS and FRS projected contributions for all participating employers, actuarially determined.

e) Combined Balances (continued)

Pension Expense – For the year ended December 31, 2020, the Parish recognized an aggregate pension expense of \$3,853,886.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – On December 31, 2020, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following resources:

	red Outflows Resources		rred Inflows Resources
Difference between expected			
and actual experience			
PERS	\$ 49,383	S	708,482
MPERS			469,183
FRS			469,591
Firemen Pension			266,810
Net difference between projected and			
actual earnings on pension plan investment			
PERS			3,495,302
MPERS	1,429,018		
FRS	808,290		
Changes in proportionate share of contributions			
PERS			28,542
MPERS	61,529		530,586
FRS			522,137
Change in assumptions			
PERS	980,037		
MPERS	283,044		293,957
FRS	709,515		
Contributions subsequent to the			
measurement date			
PERS	2,009,013		
MPERS	740,335		
FRS	 425,466		
	\$ 7,495,630	S	6,784,590

The Parish reported \$3,174,814 as deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

e) Combined Balances (continued)

For the year ending		AMO	UNT		
December 31st,	PERS	MPERS	FRS	FERS	TOTALS
2021	S (945,738)	S (151,255)	S (32,376)	S (53,362)	\$ (1,182,731)
2022	(988,870)	102,778	175,122	(53,362)	(764,332)
2023	326,806	256,954	215,471	(53,362)	745,869
2024	(1,595,104)	271,388	138,534	(53,362)	(1,238,544)
2025			14,489	(53,362)	(38,873)
2026			14,837		14,837_
	S (3,202,906)	S 479,865	S 526,077	S (266,810)	\$ (2,463,774)

Note 20 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

As required by the Louisiana Department of Environmental Quality (LDEQ), the Ashland Sanitary Landfill ceased accepting solid waste on July 31, 1999. On August 2, 1999, the Parish's Ashland Solid Waste Pickup Station commenced operations and all solid waste has since been transported to landfills located outside of Terrebonne Parish. State and federal laws and regulations governing the closure of the Ashland Sanitary Landfill required the Parish to place a final cover and to perform certain maintenance and monitoring functions at the site for thirty years post-closure.

On December 31, 2020, the Parish reports that the Ashland Landfill Solid Waste Disposal Facility was closed on November 4, 2003 in accordance with the Louisiana Administrative Code, Title 33, Part VII. During an inspection performed on May 30, 2003, Louisiana Department of Environmental Quality representatives noted that the final cover was in place and vegetation had been established in all areas. Certification of final closure was approved by the Department of Environmental Quality on July 14, 2004. An inspection of the groundwater monitoring system on October 18, 2004, indicated that the facility is in compliance with the post-closure requirements established by the facility's approved permit. The Parish reports this closure and post-closure care costs as a liability in the Sanitation Maintenance Fund. The \$711,162 (\$71,116 and \$640,046, due within one year and due after one year, respectively), reported as landfill closure and post-closure care liability on December 31, 2020, represents the total estimated remaining cost of closure and post-closure and post-closure care.

These amounts are based on the present-value cost to perform all closure and post-closure care including costs associated with the LDEQ extension. Actual cost may be higher due to inflation, changes in technology or changes in regulations. The Parish expects that future inflation costs will be paid from interest earnings on these funds. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by future tax revenue.

The landfill recognized \$94,511 in current expenditures which is included in the operating statement captioned repairs and maintenance, other services and charges, and supplies and materials, while recognizing amortization amounting to \$71,117 of the long-term liability.

Note 21 - ON-BEHALF PAYMENTS FOR SUPPLEMENTAL PAY

The Parish recognizes as revenues and expenditures salary supplements, which includes the fire, police and Marshal that the State of Louisiana has paid directly to the Parish's employees. As of December 31, 2020, the total on-behalf payments made amounted to \$774,945.

Note 22 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and management. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing federal and state grants.

The Parish received funding approval in August 2003 from the Federal Emergency Management Agency (FEMA), through the State of Louisiana, HMGP 1437-109-0001, totaling \$18.2 million (\$13.7 million federal, \$4.5 million applicant). The grant was used to elevate or buy-out substantially damaged homes following 2002 Storms Isidore and Lilli. In 2005 the State notified the Parish that 3rd party consulting and management fees of approximately \$1,909,000 were under review for allowability. On August 13, 2010, the State released a partial payment of \$820,294. A portion of the \$1,089,000 remaining balance, \$849,236, represents questioned project management fees. On May 18, 2012, the Section Chief, State Hazard Mitigation Officer for the Disaster Recovery Section, Governor's Office of Homeland Security and Emergency Preparedness provided their "Cost Analysis: Determination of Cost Reasonableness" documents they had submitted to the FEMA Region 6 (Federal Agency). The State has supported the Parish's request for reimbursement of these management fees in prior years, however since collection has not been made during 2020, the Parish has doubts about the collectability. Therefore, an allowance for doubtful accounts has been set up in the General Fund to fully reserve the receivable from the state.

The Parish is a defendant in several lawsuits. While it is not feasible to predict or determine the outcome of these matters, it is the opinion of management that the ultimate outcome will not have a material adverse effect on the financial position of the Parish. Accordingly, no obligation for claims in excess of previously described insurance limits has been recognized by the Parish in the financial statements.

Note 23 – STATE OF LOUISIANA TAX ABATEMENT

Parish property tax revenues for the year ended December 31, 2020 were reduced by \$1,018,656 under the Louisiana Industrial Ad Valorem Tax Exemption Program which were entered into by the State of Louisiana.

Note 24 - CARES ACT FUNDING

In 2020, the Federal Coronavirus Aid, Relief, and Economic Security Act (CARES Act) took effect which established the Coronavirus Relief Fund (Fund). The Fund provided for eligible and qualified reimbursement of payments incurred by State and local governments impacted by the COVID-19 outbreak. The Parish made three submission requests to the State along with several other submissions for various outside agencies. Funds distributed to the submitting agencies are accounted for as emergency preparedness expenditures in the General Fund. The following is a breakdown of the approved funding for the Parish and outside agencies:

		Approved ubmissions
Terrebone Parish Consolidated Government	\$	6,570,063
District Attorney		11,491
Terrebonne General Medical Center		14,042,616
City Court of Houma		1,841
Bayou Cane Fire District		31,401
Consolidated Waterworks District No. 1	•	23,123
	\$	20,680,534

Note 24 - CARES ACT FUNDING (Continued)

Receipt of the CARES Act funding is accounted for as Intergovernmental revenue in the following funds:

General Fund	\$	15,199,314
Public Safety fund		4,669,345
Grant Fund		5,305
Road and Bridge Fund		3,914
Drainage Fund		4,313
Nonmajor Funds		782,402
Enterprise Funds		5,948
Internal Service Funds	<u>a</u>	9,993
	\$	20,680,534

Note 25 – SUBSEQUENT EVENTS

Management evaluated events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through June 25, 2021 which is the date the financial statements were available to be issued.

On March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law by the President of the United States. This established the Fiscal Recovery Funds which are intended to provide support to State, local and Tribal governments in responding to the impact of COVID-19 and their efforts to contain COVID-19 on their communities, residents and businesses. Terrebonne Parish Consolidated Government has been allotted an estimated \$44.8 million from the ARPA and has until December 31, 2024 to obligate these funds.

In June 2021, the Terrebonne Parish Library received approval from the Louisiana Bond Commission for a bond issue not to exceed \$6,000,000. The bonds are approved to bear interest at no greater than 5.00% per annum and will be repaid over 15 years from date of issue. The anticipated bond sale is scheduled in July 2021. The bonds are secured by an irrevocable pledge and dedication of the proceeds of the one-fourth of one percent (1/4%) sales and use tax now being levied and collected. The bond proceeds shall be issued for the purpose of constructing the South Regional Branch, and for renovations to the existing East Branch.

On September 9, 2020, the Terrebonne Levee and Conservation District issued \$103,595,000 of Revenue Bonds Series 202A, \$85,845,000 of 2020B, \$17,750,000, with an average yield of 2.67%, 2.58%, and 2.86%, respectively, to advance refund \$74,810,000 of outstanding Series 2013 Revenue Bonds and to currently refund and call \$9,990,000 Series 2017 Revenue Bonds with an average rate of 4.78% and 2.55%, respectively and issue \$10,035,827 of additional bonds.

During the first quarter of fiscal year 2021, Terrebonne General Medical Center received approximately \$37,300,000 of accelerated Medicare payments and approximately \$22,700,000 in Provider Relief Fund distributions, both as provided for under the Coronavirus Aid, Relief and Economic Security ("CARES") Act.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN PARISH OPEB LIABILITY AND RELATED RATIOS

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

		2020		2019	 2018
Total OPEB Liability					
Service Cost	\$	2,083.107	\$	1,318.830	\$ 3,038.247
Interest		2,401,037		1,797,715	4,427,015
Difference between expected and					
actual experience		(10,522.920)		2,640.718	(656.581)
Changes in assumptions or other inputs		(7,623,675)		15,745,476	(4,581,081)
Changes of benefit terms					(66,366,938)
Changes in proportionate shares		1,184.064		(538.545)	
Benefit Payments	***************************************	(1,175,940)		(2,141,985)	 (1,841,618)
Net Change in Total OPEB Liability		(13,654,327)		18,822,209	(65,980,956)
Total OPEB Liability, beginning of year		84,470,483	,	65,648,274	 131,629,230
Total OPEB Liability, end of year	\$	70,816,156	\$	84,470,483	\$ 65,648,274
Covered Payroll	\$	46,497.251	\$	47,553.913	\$ 33,571.094
Total OPEB liability as a percentage					
of covered payroll		152.30%		177.63%	 195.50%
Notes to Schedule:					
Changes of Benefit Terms: Effective January 1, 2019, a Medicare Advantage plan was introduced as an option for eligible retirees.					
Changes of assumptions and other inputs reflected the effects of changes in the discounts rate each period:		2.00%		2.75%	3.71%

SCHEDULE OF PARISH'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Terrebonne Parish Consolidated Government Parochial Employee's Retirement System

	De	cember 31, 2020	De	ecember 31, 2019	D	ecember 31, 2018	Dec	ember 31, 2017
Parish's proportion of the net pension liability		23.06%		23.38%		23.85%		24.55%
Parish's proportionate share of the net pension liability (asset)	\$	(1,668,561)	\$	6,316,275	\$	(3,000,999)	\$	3,189,642
Parish's covered payroll	\$	25,519,648	\$	24,444,250	\$	24,244,390	\$	24,450,445
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll		(6.54%)		25.84 %		(12.38%)		13.05%
Plan fiduciary net pension as a percenta of the total pension liability (asset)	ge	102.05%		91.93%		104.02%		94,15%
Parish's proportion of the net pension	_ <u>D</u>	ecember 31, 2016	D	ecember 31, 2015				
liability		24.76%		24.56%				
Parish's proportionate share of the net pension liability (asset)	\$	4,425,553	\$	1,914,773				
Parish's covered payroll	\$	23,764,891	\$	21,933,095				
Parish's proportionate share of the net pension liability (asset) as a percentage of its covered payroll		18.62%		8.73%				
Plan fiduciary net pension as a percenta of the total pension liability (asset)	ge	93.48%		99.15%				

SCHEDULE OF PARISH'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Terrebonne Parish Consolidated Government Municipal Police Employee's Retirement System

	Decem	ber 31, 2020	D	ecember 31, 2019	D	ecember 31, 2018	De	cember 31, 2017
Parish's proportion of the net pension liability		1.29%		1.29%		1.42%		1.39%
Parish's proportionate share of the net pension liability	\$	11,911,460	\$	11,749,953	\$	12,008,503	\$	12,123,345
Parish's covered payroll	\$	3,981,074	\$	4,000,139	\$	4,156,332	\$	4,135,276
Parish's proportionate share of the net pension liability as a percentage of its covered payroll		299.20 %		293.74 %		288.92%		293.17%
Plan fiduciary net pension as a percentage of the total pension liability		70.94%		71.01%		71.89%		70.08%
D. M. Cal	Decem	ber 31, 2016	<u>D</u>	ecember 31, 2015				
Parish's proportion of the net pension liability		1.44%		1.48%				
Parish's proportionate share of the net pension liability	\$	13,462,515	\$	11,912,447				
Parish's covered payroll	\$	4,014,287	\$	3,946,666				
Parish's proportionate share of the net pension liability as a percentage of its covered payroll		335.37%		301.84%				
Plan fiduciary net pension as a percentage of the total pension liability		66.04%		70.73%				

SCHEDULE OF PARISH'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Terrebonne Parish Consolidated Government Firefighters' Retirement System

	De	cember 31, 2020	D	ecember 31, 2019	D	ecember 31, 2018	De	ecember 31, 2017
Parish's proportion of the net pension liability		1.06%		1.06%		1.09%		1.13%
Parish's proportionate share of the net pension liability	\$	7,339,672	\$	6,656,861	\$	6,285,508	\$	6,501,132
Parish's covered payroll	\$	2,635,235	\$	2,525,567	\$	2,615,205	\$	2,648,983
Parish's proportionate share of the net pension liability as a percentage of its covered payroll		278.52 %		263.58 %		240.34%		245.42%
Plan fiduciary net pension as a percentage of the total pension liability		72.61%		73.96%		74.76%		73.55%
	De	cember 31, 2016	D	ecember 31, 2015				
Parish's proportion of the net pension liability		1.19%		1.28%				
Parish's proportionate share of the net pension liability	\$	7,803,521	\$	6,948,270				
Parish's covered payroll	\$	2,690,029	\$	2,711,805				
Parish's proportionate share of the net pension liability as a percentage of its covered payroll		290.09%		256.22%				
Plan fiduciary net pension as a percentage of the total pension liability		68.16%		72.45%				

Terrebonne Parish Consolidated Government Parochial Employee's Retirement System

	D	Jecember 31, 2020		December 31, 2019		December 31, 2018		December 31, 2017	
Contractually required contributions	\$	2,009,031	\$	1,913,974	\$	1,833,319	\$	1,939,551	
Contributions in relation to the contractually required contribution		(2,009,031)		(1,913,974)		(1,833,319)		(1,939,551)	
Contribution deficiency (excess)	\$	-	\$	-	\$	-	<u>\$</u>	_	
Parish's covered payroll	\$	26,787,081	<u>\$</u>	25,519,650	\$	24,444,250	<u>\$</u>	24,244,391	
Contributions as a percentage of coverec payroll		7.50%		7.50%		7.50%		8.00%	
	D	becember 31, 2016		December 31, 2015					
Contractually required contributions	\$	1,956,036	\$	2,138,840					
Contributions in relation to the contractually required contribution		(1,956,036)		(2,138,840)					
Contribution deficiency (excess)	\$		\$						
Parish's covered payroll	\$	24,450,445	\$	23,764,891					
Contributions as a percentage of covered payroll		8.00%		9.00%					

Terrebonne Parish Consolidated Government Municipal Police Employee's Retirement System

	December 31, 2020			ember 31, 2019	Dec	ember 31, 2018	December 31, 2017		
Contractually required contributions	\$	1,366,108	\$	1,319,365	\$	1,273,318	\$	1,316,198	
Contributions in relation to the contractually required contribution		(1,366,108)		(1,319,365)		(1,273,318)		(1,316,198)	
Contribution deficiency (excess)	\$	_	<u>\$</u>	_	\$	_	\$	_	
Parish's covered payroll	\$	4,119.047	\$	4,075,121	\$	4.044,256	\$	4,145.052	
Contributions as a percentage of covered payroll		33.17%		32.38%		31.48%		31.75%	
	Dece	ember 31, 2016	Dec	ember 31, 2015					
Contractually required contributions	\$	1,274,410	\$	1,203,041					
Contributions in relation to the contractually required contribution		(1,274,410)		(1,203,041)					
Contribution deficiency (excess)	\$	_	\$	-					
Parish's covered payroll	\$	4,151,316	\$	3,934,293					
Contributions as a percentage of covered									

Terrebonne Parish Consolidated Government Firefighters' Retirement System

	December 31, 2020		December 31, 2019		December 31, 2018			December 31, 2017		
Contractually required contributions	S	805,738	\$	674,855	\$	696,481	\$	688,868		
Contributions in relation to the contractually required contribution		(805,738)		(674,855)		(696,481)		(688,868)		
Contribution deficiency (excess)	\$	-	\$	-	\$	-	\$	-		
Parish's covered payroll	<u>s</u>	2,689,624	\$	2,486,955	\$	2,628,230	\$	2,591,665		
Contributions as a percentage of covered- payroll		29.96%		27.14%		26.50%		26.58%		
	Dece	ember 31, 2016	De	cember 31, 2015						
Contractually required contributions	s	705,516	\$	756,669						
Contributions in relation to the contractually required contribution		(705,516)		(756.669)						
Contribution deficiency (excess)	\$	_	S	_						
Parish's covered payroll	<u>s</u>	2,687,970	\$	2,709,971						
Contributions as a percentage of covered payroll		26.25%		27.92%						

$\frac{\text{SCHEDULE OF CHANGES IN THE PARISH NET PENSION}}{\underline{\text{LIABILITY AND RELATED RATIOS}}}$

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

		December 31, 2020		December 31, 2019	December 31	, 2018
Total pension liability Interest	\$	222,702	\$	190,908	\$	190,908
Difference between expected and actual	•	(266,810)	ф	15,958	3	15,958
Benefit payments and transfers		(302,872)		(289,130)	C	289,130)
benefit payments and dansiers		(346,980)		(82,264)		(82,264)
Total pension liability - beginning		2,324,196	_	2,406,460	2.	106,460
Total pension liability - ending	\$	1,977,216	\$	2,324,196	\$ 2,3	324,196
Plan fiduciary net position						
Employer contributions	\$	263,025	\$	280,244	\$ 2	280,244
Net investment income	•	54,820	•	41,463	•	41,463
Benefit payments		(302,872)		(289,130)	C	289,130)
Administrative expenses		(11,802)		(12,497)		(12,497)
Net change in plan fiduciary net position		3,171		20,080		20,080
Plan fiduciary net position - beginning		1,857,146		1,837,066	1,8	337,066
Plan fiduciary net position - ending	\$	1,860,317	\$	1,857,146	\$ 1.3	357,146
Parish net pension liability	\$	116,899	\$	467,050	\$ 4	167,050

Plan fiduciary net position as a percentage of the total pension liability		94.09%		79.90%		79.90%
Covered payroll		-		-		-
Parish net pension liability as a percentage of covered payroll		0%		0%		0%
		December 31, 2017		December 31, 2016	December 3	31, 2015
Total pension liability	_					,
Interest	\$	(115,341)	\$	(115,341)		
Difference between expected and actual		87,996		87,996		
Benefit payments and transfers		(142,924)		(142,924)		
1 /	_	(170.269)	-	(170.269)		
Total pension liability - beginning	***************************************	2,576,729	_	2,576,729	2,5	576,729
Total pension liability - ending	\$	2,406,460	\$	2,406,460	\$ 2.5	76,729
Dion fiducione not position						
Plan fiduciary net position Employer contributions	\$	136,262	\$	136,262	S :	135,441
Net investment income	Ψ	14,814	Ψ	14,814		4,860
Benefit payments		(142,924)		(142,924)	(1	149,568)
Administrative expenses		(3,726)		(3,726)	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	(2,894)
Net change in plan fiduciary net position	*******	4,426	-	4,426		(12,161)
Plan fiduciary net position - beginning	_	1,832,640	_	1,832,640	1.8	344,801
Plan fiduciary net position - ending	<u>\$</u>	1,837,066	\$	1,837,066	\$ 1,8	332,640
Parish net pension liability	\$	569,394	\$	569,394	\$	744,089
Plan fiduciary net position as a percentage of the total pension liability		76.34%		76.34%		71.12%
Covered payroll		-		-		-
Parish net pension liability as a percentage of covered payrol!		0%		0%		0%

Terrebonne Parish Consolidated Government

Firemen's Pension and Relief Fund

	Decen	uber 31, 2020	De	ecember 31, 2019]	December 31, 2018
Actuarially determined contribution	\$	7,604	\$	30.382	\$	30,382
Contributions in relation to the actuarially determined contributions		131,579		131,446	_	132,947
Contribution deficiency (excess)	\$	(123,975)	\$	(101.064)	\$	(102.565)
Covered payroll	\$	-	ŝ	-	\$	-
Contributions as a percentage of covered payroll		0%		0%		0%
	Dece	anber 31, 2017		December 31, 2016		December 31, 2015
Actuarially determined contribution	\$	37,039	\$	37.039	\$	48,404
Contributions in relation to the actuarially determined contributions		147,297		136,262		135,441
	<u> </u>	147,297 (110,258)	\$	136,262 (99.223)	<u> </u>	135,441 (87,037)
actuarially determined contributions	<u>\$</u>	-	\$		<u>\$</u>	

SUPPLEMENTARY INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

- Terrebonne Juvenile Detention Fund Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from these taxes shall be used to purchase, acquire, construct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration and operation of a Youth Center.
- G.I.S. Mapping System Fund Monies in this Fund are primarily from the proceeds of taxes assessed by the Parish.

 Proceeds from the taxes shall be used for the cost of the completion and implementation of the Terrebonne Geographical Information System map.
- Parish Transportation Fund Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.
- Sales Tax Capital Improvement Fund This Fund accounts for the revenue from the ¼% Capital Improvement sales tax for the retirement of the Series 2020A Public Improvement Bonds. The ¼% Capital Improvement sales tax has an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met, may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.
- Road District No. 6 Maintenance Fund To accumulate funds to maintain the roads in Ward 6. Monies in the fund are primarily from the proceeds of ad valorem taxes assessed by the Parish.
- Road Lighting District Maintenance Funds Monies in these Funds are primarily from the proceeds of ad valorem taxes (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys and public places in said Districts.
- Health Unit Fund Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish.

 Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.
- Terrebonne ARC Fund Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating, maintaining and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.
- Terrebonne Council on Aging Fund Monies in this Fund are received from the proceeds of ad valorem taxes assessed by the Parish. Proceeds shall be used for operating, maintaining and constructing programs and facilities for senior and disabled citizens of the Parish.
- Parishwide Recreation Fund Monies in this Fund are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax will be used for the purpose of maintaining and operating recreation programs.
- Mental Health Fund Monies are primarily from the proceeds of ad valorem taxes assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.
- Recreation District 2/3 Sports Park Monies are primarily from the proceeds of a 1% hotel/motel tax collected and shall be used for recreation and tourism infrastructure.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

Special Revenue Funds (continued)

Criminal Court Fund - To account for deposited fines and forfeitures which, on motion by the district attorney and approval order of the senior district judge, is used for the following expenses: the criminal courts, petit jury, grand jury, witness fees, parish law library and other expenses related to the judges of the criminal courts and office of the district attorney. In addition, expenses in the trial of indigent persons charged with the commission of felonies.

Debt Service Fund

To account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS

Terrebonne Parish Consolidated Government

December 31, 2020

	Special Revenue Funds											
		Terrebonne Juvenile Detention Fund		G.I.S. Mapping System Fund	Tı	Parish ansportation Fund		Sales Tax Capital nprovement Fund	M	Road District No. 6 Iaintenance Fund	N	Road Lighting District Iaintenance Funds
Assets Cash and cash equivalents	\$	573.106	\$	206,608	\$	2,552,270	\$	377,893	\$	263,456	\$	2.736.071
Investments Receivables (net, where applicable of	.	3751100	Ψ,	200,000	y	2,552,210	Ψ	2.036,515	Ψ	205,150	•	2,750.071
allowances for uncollectible): Taxes		523.633								7.086		479,717
Accounts		6,609								7,080		4/9./1/
Other		0.009										
Due from other funds		46.911				160,927						
Due from other governmental units		1,724,680				60,312	_	1,123,708	_	31,881		1,197.269
Total assets	\$	2,874,939	\$	206,608	\$	2,773,509	\$	3,538,116	\$	302,423	\$	4,413.057
Liabilities												
Accounts payable and accrued expenditures	\$	45,524			\$	270,069					\$	64,626
Due to other funds		310,396							\$	4,110		222,395
Due to other governmental units Liability for work completed on contracts		15,945				33,761						
Total liabilities		371,865				303,830				4,110		287,021
Deferred inflows of resources												
Ad valorem		2,006,779								39,514		1,724,436
Special assessments	***************************************						***************************************					
Total deferred inflow of resources		2,006,779								39,514		1,724,436
Fund Balances												
Restricted												
Debt service				007.500		0.450.670				050 FD0		2 401 600
Other special purposes Committed				206,608		2,469,679				258,799		2,401,600
Other special purposes												
Assigned												
Other special purposes	***************************************	496,295						3,538,116				
Total fund balances		496,295		206,608		2,469,679		3,538,116		258,799		2,401,600
7P-4-1 12-1-37-2 3-5 12-5												
Total liabilities, deferred inflows,	•	2.024.020	•	207.755	**	2 552 552	•	2 520 ***	4	202 455	•	

and fund balances

2,874,939 \$ 206.608 \$ 2,773,509 \$ 3,538,116 \$ 302,423 \$ 4,413,057

Special Revenue Funds

_	Health Unit Fund		Terrebonne ARC Fund		Terrebonne Council on Aging Fund		Parishwide Recreation Fund	,	Mental Health Fund		Recreation District 2/3 Sports Park		Criminal Court Fund	_	Debt Service Fund		Total
\$	1.022,698 2,021.850	S	769,423	\$	8,876,296 3,081,375	\$	904,623 1,002.480	\$	1,223.223	S	109,583	\$		\$	11.194,486 1.505.745	\$	30,809,736 9,647,965
	462,356		1,451,132		172		568,198 196		116.982 296						417,801 4.207 61.646		4.027,077 11.308 61,646
	151				205		6,473				3,373		5.341		10		223.391
_	1.264,081	_	3,967,441	_	2,951	_	1.553,460	_	319.831	_	63,095	_	415,259	_	1.102,064	_	12,826,032
\$	4.771,136	S	6,187,996	S	11,960,999	\$	4.035,430	\$	1,660.332	Ş	176,051	\$	420,600	\$	14.285,959	\$	57,607,155

\$	12,212 1,014,721 98,174			\$	4,543 310	\$	28,308 33,363 4,023	\$	82,476 4,953	\$	2,193 116	\$	77,151 152,797 154,205	\$	824 10.842	\$	587,926 1,753,577 272,773
***************************************					26,870												60,631
	1,125,107				31,723		65,694		87,429		2,309		384,153		11,666		2,674,907
************	1,771,943		5,561,339			×	2,177,568		448,322	• •••••				***************************************	1,562,599 1.671		15,292,500 1,671
	1,771,943		5.561,339				2,177,568		448,322						1,564,270		15,294,171
***************************************	1,874,086		626,657		11,929,276		923,011 95,395		856,895	•		***************************************	36,447		12,710,023		12,710,023 21,583,058 95,395
							773,762		267,686		173,742						5,249,601
	1.874,086		626,657		11,929,276	-	1.792,168		1,124.581		173,742		36,447		12,710,023		39,638,077
\$	4,771.136	\$	6.187.996	S	11,960,999	<u>\$</u>	4,035,430	\$	1.660,332	S	176,051	\$	420,600	\$	14,285,959	\$	57,607,155

COMBINING BALANCE SHEET ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2020

		No. 1		No. 2		No. 3A		No. 4	_	No. 5
Assets			_							
Cash	\$	690.646	S	772,853	\$	438.220	\$	142.460	\$	101.039
Receivables (net, where applicable of allowances for uncollectible):										
Taxes		15,448		185,536		51,723		77.325		18,286
Due from other governmental units		57,478		420,755		178.039		84,335	_	51.483
Total assets	\$	762 570	S	1 270 144	\$	667.982	\$	304.120	\$	170 000
TOISH SESSETS	3	763.572		1,379,144	.3	007.982		304.120		170.808
Liabilities										
Accounts payable and accrued expenditures	\$	5,016	\$	29.704	\$	4,035	\$	8,079		
Due to other funds		9,551	***************************************	9,097		65,238		36,233	<u>\$</u>	14,069
Total liabilities		14,567		38,801		69,273		44,312		14,069
Deferred inflows of resources										
Ad Valorem		74,434		628,253		234,815		163,894		72,787
Fund Balances Restricted:										
Special Revenue Fund		674,571		712,090		363,894		95,914		83,952
Total liabilities, deferred inflows,										
and fund balances	\$	763,572	\$	1,379,144	\$	667,982	5	304,120	\$	170,808

1	No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$	138,678	\$ 212.750	\$ 44,772	\$ 141.638	\$ 53,015	\$ 2,736,071
	13.865 57,684	12,763 26.975	35,007 109,622	26,273 58.217	43,491 152,681	479,717 1,197,269
\$	210,227	\$ 252.488	\$ 189,401	\$ 226.128	\$ 249,187	\$ 4,413,057
\$	14,485 14,485	\$ 151 19,452 19,603	\$ 7,145 19,115 26,260	\$ 7,277 5,246 12,523	\$ 3,219 29,909 33,128	\$ 64,626 222,395 287,021
•	73,377	43,916	145,887	87,194	199,879	1,724,436
***************************************	122,365	188,969	17,254	126,411	16,180_	2,401,600
\$	210,227	\$ 252,488	\$ 189,401	\$ 226,128	\$ 249,187	\$ 4,413,057

$\frac{\textbf{COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES}}{\textbf{NONMAJOR GOVERNMENTAL FUNDS}}$

Terrebonne Parish Consolidated Government

	Special Revenue Funds													
		errebonne Juvenile Detention Fund		G.I.S. Mapping System Fund	Tr	Parish ansportation Fund		Sales Tax Capital nprovement Fund	M	Road District No. 6 aintenance Fund		Road Lighting District Maintenance Funds		Health Unit Fund
Revenues Taxes Intergovernmental Charges for services Fines and forfeitures	\$	1.918,202 826,846 86,222	\$	230,000	\$	880,384	\$	5,698,193	\$	40,358 534	\$	1,820,818 41,120	\$	1.635,521 37,895
Miscellaneous	***************************************	4,005				12,916		60,916		1,611		23,313		102,494
Total revenues		2.835,275		230,000		893,300		5,759.109	: >	42.503		1,885.251		1.775,910
Expenditures Current: General government Public safety Streets and drainage Health and welfare Culture and recreation Debt service: Principal retirement		94,392 2,740,423				1,098,281				1,837 129.195		91,327 1,889.442		80,486 698.408
Interest and fiscal charges Capital outlay												44,517		
Total expenditures		2,834,815				1,098,281				131,032		2,025,286		778,894
Excess (deficiency) of revenues over expenditures		460		230,000		(204,981)		5,759.109		(88.529)		(140.035)		997,016
Other Financing Sources (Uses) Transfers in Transfers out		172,402 (250,000)		(230,000)				(5,297,040)				250,000		(4,000,000)
Total other financing sources (uses)		(77,598)		(230,000)				(5,297.040)			_	250.000		(4.000,000)
Net Change in Fund Balances		(77,138)				(204,981)		462,069		(88,529)		109,965		(3,002,984)
Fund Balances Beginning of year		573,433		206,608		2,674,660		3,076,047		347,328		2,291,635		4,877,070
End of year	\$	496,295	<u>\$</u>	206,608	\$	2,469,679	<u>\$</u>	3,538.116	\$	258.799	\$	2,401.600	\$	1.874,086

Special Revenue Funds

Terrebonne ARC Fund		Terrebonne Council on Aging Fund	Parishwide Recreation Fund	 Mental Health Fund	I	Recreation District 2/3 Sports Park		Criminal Court Fund	 Debt Service Fund	 Total
\$ 5,259,919 121,872	\$	7,410,321 171,697	\$ 2,089,831 48,420 95,395	\$ 413,931 9,591	\$	342,332	\$	185,000 19,971	\$ 1,262,325 2,377,137	\$ 27,891,751 4,930,496 201,588
3,835		114,719	9,216	5,551		3,490		2,348,115 482	140,764	2,348,115 483,312
5,385.626		7,696,737	2,242.862	 429.073		345.822		2,553.568	3,780.226	35,855.262
258,836		364,648	102,840	20,361				5,123,725	62,658	6,201,110 2,740,423
4,950,000		350,988	1,128,615	270,103		2,660				3,116.918 6,269,499 1,131,275
			6,033						7,885.000 4,398,698	7,885.000 4,398,698 50,550
5,208,836		715,636	1,237,488	 290,464		2,660		5,123,725	 12,346,356	 31,793,473
176.790	-	6,981,101	1,005.374	 138.609		343.162		(2,570.157)	 (8,566.130)	 4,061.789
	-	100,000	(337,000)	 (47,514)		(303,625)		2,638,428 (62,402)	 11,718,585 (3,220,654)	 14,879,415 (13,748,235)
	_	100,000	(337.000)	 (47.514)		(303.625)	_	2,576.026	 8,497.931	 1,131.180
176,790		7,081,101	668,374	91,095		39,537		5,869	(68,199)	5,192,969
449,867		4,848,175	1,123,794	 1,033,486		134,205		30,578	 12,778,222	 34,445,108
\$ 626.657	\$	11,929,276	\$ 1,792.168	\$ 1,124.581		173.742		36.447	\$ 12,710.023	 39,638.077

$\frac{COMBINING\ STATEMENT\ OF\ REVENUES, EXPENDITURES\ AND\ CHANGES\ IN\ FUND\ BALANCES}{ROAD\ LIGHTING\ DISTRICT\ MAINTENANCE\ FUNDS}$

Terrebonne Parish Consolidated Government

	No. 1	No. 2	No. 3A	No. 4	No. 5		
Revenues							
Taxes	\$ 136.360	\$ 590,006	\$ 346,707	\$ 126,557	\$ 119.090		
Intergovernmental	4,406	9,208	7,944	1,881	6.464		
Miscellaneous	7.452	1.614	5,080	1,197	766_		
Total revenues	148.218	600,828	359,731	129,635	126.320_		
Expenditures							
Current:							
General government	5.314	22,532	18,205	5,241	5,333		
Streets and drainage	282,538	187,933	472,946	192.803	93.851		
Capital Outlay		44,517					
Total expenditures	287.852	254,982	491,151	198,044	99,184		
Excess (deficiency) of revenues over							
expenditures	(139,634)	345,846	(131,420)	(68,409)	27.136		
Other Financing Sources (Uses)							
Transfers in		250,000					
Total other financing sources		250,000					
Net Change in Fund Balances	(139,634)	595,846	(131,420)	(68,409)	27,136		
Fund Balances							
Beginning of year	814,205	116,244	495,314	164.323	56.816		
End of year	\$ 674,571	\$ 712,090	\$ 363,894	\$ 95,914	\$ 83.952		

No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 98,445 1,302 1.850	\$ 114.971 2.904 2,656	\$ 58,586 800 623	\$ 143,488 4,828 819	\$ 86,608 1.383 1,256	\$ 1,820,818 41,120 23,313
101,597	120.531	60,009	149,135_	89,247	1,885,251
4.472 129,728	14,128 158.351	2,795 93.776	9,217 109,371	4,090 168,145	91.327 1.889,442 44.517
134,200	172.479_	96,571	118,588	172,235_	2,025,286
(32,603)	(51.948)	(36.562)	30,547	(82,988)	(140,035)
					250.000
					250.000
(32,603)	(51.948)	(36.562)	30,547	(82,988)	109.965
154,968	240.917	53.816	95,864	99,168	2.291,635
\$ 122,365	\$ 188.969	\$ 17.254	\$ 126,411	\$ 16,180	\$ 2.401,600

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL}}{\text{TERREBONNE JUVENILE DETENTION FUND}}$

Terrebonne Parish Consolidated Government

				Variance with Final Budget
	Budgeted	Amounts		Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes - ad valorem	\$ 1,844.519	\$ 1,844.519	\$ 1,918,202	\$ 73.683
Intergovernmental:				
State of Louisiana:				
CARES Act		782.347	# 782,402	55
State revenue sharing	45,346	45,346	44,444	(902)
Charges for services	348.000	348.000	86,222	(261.778)
Miscellaneous:				
Investment earnings	7,000	7,000	3,671	(3,329)
Other			334	334
Total revenues	2,244,865	3,027,212	2,835,275	(191,937)

Expenditures				
Current:				
General government:				
Ad valorem tax deductions	61.596	61.596	64,677	(3.081)
Ad valorem tax adjustment	20,000	20,000	29,715	(9,715)
· · · · · · · · · · · · · · · · · ·				
Total general government	81.596	81.596	94,392	(12.796)
Public safety:				
Juvenile services:				
Personal services	2,405,746	2,409,434	2,171,973	237,461
Supplies and materials	133.980	136.018	99,090	36,928
Other services and charges	438.729	458.799	409,644	49.155
Repairs and maintenance	12,700	28,400	25,184	3,216
	12,700	28,400	23,164	3,210
Allocated expenditures for services				
performed by other departments:	4.000	4.000	4.120	(750)
Parish council	4,020	4,020	4,132	(112)
Council clerk	3.386	3.386	4,090	(704)
Legislative - other	3.179	3.179	4,260	(1.081)
Parish president	9,843	9,843	11,665	(1,822)
Finance	10.693	10.693	10,335	358
Customer service	80	80	50	30_
Total public safety	3,022.356	3,063.852	2,740,423	323.429
	26.500	40. con		60.000
Capital outlay	26.500	63.609		63.609
77 a 1 12 a	2 120 452	0.000.057	2004015	374.040
Total expenditures	3,130,452	3,209,057	2,834,815	374,242
T (1 C) C 10.	(005 505)	(202.045)	460	100 205
Excess (deficiency) of revenues over expenditures	(885.587)	(181.845)	460	182.305
Other Financing Sources (Uses)				
Transfer in:				
General Fund	610,000	110,000	110,000	
Criminal Court Fund	62.402	62.402	62,402	
Transfer out:				
Criminal Court Fund	(250,000)	(250,000)	(250,000)	
Total other financing sources (uses)	422.402	(77.598)	(77,598)	
Net Change in Fund Balances	(463.185)	(259.443)	(77,138)	182.305
T. ID.				
Fund Balance	F1 F 400	EEO 430	ee3 100	
Beginning of year	515.423	573.433	573,433	
End of year	¢ 55.000	¢ 212.000	¢ 407.005	¢ 105.005
End of year	\$ 52,238	\$ 313,990	\$ 496,295	\$ 182,305

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{G.I.s. Mapping system fund}}$

Terrebonne Parish Consolidated Government

	Budgeted .	Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Intergovernmental - parish revenue sharing	\$ 230.000	\$ 230,000	\$ 230,000	
Other Financing Uses Transfers out: Utilities Fund	(230.000)	(230,000)	(230,000)	
Net Change in Fund Balances				
Fund Balance Beginning of year	206.271	206,608	206.608	
End of year	\$ 206.271	\$ 206,608	\$ 206.608	\$

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES} - \text{BUDGET AND ACTUAL}}{\text{PARISH TRANSPORTATION FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Original	Amounts Final	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental - state's parish transportation fund	\$ 600,000	\$ 600,000	\$ 880.384	\$ 280.384
Miscellaneous - investment earnings	5,000	5,000	12,916	7.916
Total revenues	605,000	605,000	893,300	288.300
Expenditures Current:				
Streets and drainage:	1 (00 000	A 000 226	1.000.001	1 011 030
Repairs and maintenance	1,600.000	2,909,320	1,098,281	1.811.039
Total streets and drainage	1,600.000	2,909,320	1,098,281	1.811.039
Net Change in Fund Balances	(995.000)	(2,304,320)	(204,981)	2.099.339
Fund Balance Beginning of year	1.225,193	2,674,660	2.674,660	
End of year	\$ 230,193	\$ 370,340	\$ 2.469,679	\$ 2,099.339

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{SALES TAX CAPITAL IMPROVEMENT FUND}}$

Terrebonne Parish Consolidated Government

		d Amounts		Variance with Final Budget Positive (Negative)	
	Original	Final	Actual		
Revenues					
Taxes - sales and use	\$ 5.500.000	\$ 5.500,000	\$ 5.698,193	\$ 198.193	
Miscellaneous - investment earnings	15.000	15,000	60,916	45,916	
Total revenues	5,515,000	5.515,000	5,759.109	244,109	
Other Financing Uses Transfer out:					
Debt Service Fund	(4,597,044)	(4.597,044)	(4,597.044)		
Capital Projects Fund	(699.996)	(699.996)	(699,996)		
Total other financing uses	(5.297,040)	(5.297.040)	(5.297,040)		
Net Change in Fund Balances	217.960	217.960	462,069	244.109	
Fund Balance					
Beginning of year	2,895.799	3.076,047	3,076.047		
End of year	\$ 3,113.759	\$ 3.294,007	\$ 3,538.116	\$ 244,109	

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{ROAD DISTRICT NO. 6 MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

		ed Amounts		Variance with Final Budget Positive (Negative)	
	Original	Final	Actual		
Revenues					
Taxes - ad valorem	\$ 37,719	\$ 37,719	\$ 40,358	\$ 2,639	
Intergovernmental - state revenue sharing	545	545	534	(11)	
Miscellaneous - investment earnings	1,500	1,500	1,611	111	
Total revenues	39,764	39,764	42,503	2,739	
Expenditures					
Current:					
General government:					
Ad valorem tax deductions	1,260	1,260	1,393	(133)	
Ad valorem tax adjustment	325	325	444	(119)	
Total general government	1,585	1,585	1,837	(252)	
Streets and drainage:					
Other services and charges	30,000	361,750	125,517	236,233	
Allocated expenditures for services					
performed by other departments:					
Parish council			198	(198)	
Council clerk			196	(196)	
Legislative - other			204	(204)	
Parish president			560	(560)	
Finance	207_	207_	2,520_	(2,313)	
Total streets and drainage	30,207	361,957	129,195	232,762	
Total expenditures	31,792	363,542	131,032	232,510	
Net change in Fund Balances	7,972	(323,778)	(88,529)	235,249	
Fund Balance					
Beginning of year	10,478	347,328	347,328_		
End of year	\$ 18,450	\$ 23,550	\$ 258,799	<u>\$ 235,249</u>	

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES} - \text{BUDGET AND ACTUAL}}{\text{ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Amounts Original Final		Actual	Variance with Final Budget Positive (Negative)	
Revenues	Original		Actual	(ivegative)	
Taxes - ad valorem	\$ 110,342	\$ 110,342	\$ 136,360	\$ 26.018	
Intergovernmental - state revenue sharing	10,000	10,000	4,406	(5.594)	
Miscellaneous - investment earnings	8.000	8,000	7,452	(548)	
Total revenues	128,342	128,342	148.218	19,876_	
Expenditures					
Current:					
General government:					
Ad valorem tax deductions	3,900	3.900	4,851	(951)	
Ad valorem tax adjustments	1.500	1,500	463	1,037	
Total general government	5.400	5,400	5,314	86_	
Streets and drainage:					
Other services and charges	274,675	274,675	275,898	(1.223)	
Repairs and maintenance	30,000	30,000	1,898	28,102	
Allocated expenditures for services		20,000	2,000	,	
performed by other departments:					
Parish council	590	590	397	193	
Council clerk	497	497	393	104	
Legislative - other	467	467	409	58	
Parish president	1.445	1,445	1,120	325	
Finance	2,468	2.468	2,423	45_	
Total streets and drainage	310,142	310,142	282,538	27.604	
Capital Outlay		20,000		20.000	
Total expenditures	315,542	335,542	287,852	47.690	
Net Change in Fund Balances	(187,200)	(207,200)	(139,634)	67.566	
Fund Balance					
Beginning of year	782,603	814,205	814.205		
End of year	\$ 595,403	\$ 607,005	\$ 674.571	\$ 67,566	

$\frac{SCHEDULE\ OF\ REVENUES,\ EXPENDITURES\ AND\ CHANGES\ IN\ FUND\ BALANCES\ -\ BUDGET\ AND\ ACTUAL}{ROAD\ LIGHTING\ DISTRICT\ NO.\ 2\ MAINTENANCE\ FUND}$

Terrebonne Parish Consolidated Government

		Budgeted		Variance with Final Budget Positive		
		Original	Final	Actual	(Negative)	
Revenues						
Taxes - ad valorem		\$ 508,637	\$ 508,637	\$ 590,006	\$	81,369
Intergovernmental - s	tate revenue sharing	5,000	5,000	9,208		4,208
Miscellaneous - inves		3,500	3,500	1.614	·	(1,886)
	Total revenues	517,137	517,137	600.828		83,691
Expenditures						
Current:						
General governmer						
Ad valorem tax o		16,250	16,250	19,818		(3,568)
Ad valorem tax a	djustment	2,500	2,500	2.714		(214)
	Total general government	18,750	18,750_	22.532		(3,782)
Streets and drainag	e:					
Other services ar		187,475	187,475	179,819		7,656
Repairs and mair	ntenance	35,000	35,000	4.065		30,935
Allocated expend	litures for services					
performed by	other departments:					
Parish coun	cil	295	295	331		(36)
Council cler		248	248	327		(79)
Legislative		233	233	341		(108)
Parish presi	dent	722	722	933		(211)
Finance		1,711	1,711_	2,117		(406)
	Total streets and drainage	225,684	225,684	187,933		37,751
Capital Outlay		50,000	603,161	44,517		558,644
	Total expenditures	294,434	847,595	254,982		592,613
	Excess (deficiency) of revenues over expenditures	222,703	(330,458)	345,846		676,304
Other Financing Source	es					
Transfer in: Parishwide Recreat	ion Fund		250,000	250,000		
Net Change in Fund Ba	lances	222,703	(80,458)	595,846		676,304
Fund Balance Beginning of year		69,894	116,244	116.244		
End of year		\$ 292,597	<u>\$ 35,786</u>	\$ 712.090	\$	676,304

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND

Terrebonne Parish Consolidated Government

		Budgeted	. Amount				Fin I	iance with al Budget Positive
D.		Original		Final		Actual	(Negative)	
Revenues	_	***					_	=
Taxes - ad valorem	\$	338,867	S	338,867	\$	346.707	\$	7,840
Intergovernmental - state revenue sharing		8.000		8.000		7,944		(56)
Miscellaneous - investment earnings		16,000		16,000	<u></u>	5,080		(10,920)
Total revenues		362,867		362,867	_	359.731		(3,136)
Expenditures								
Current:								
General government:								
Ad valorem tax deductions		11.300		11,300		12,315		(1,015)
Ad valorem tax adjustment		6.000		6,000		5,890		110
Total general government		17.300		17,300		18,205		(905)
Streets and drainage:								
Other services and charges		441.941		446,941		460,636		(13,695)
Repairs and maintenance		30,000		30,000		5,985		24,015
Allocated expenditures for services								
performed by other departments:								
Parish council		664		664		694		(30)
Council clerk		559		559		687		(128)
Legislative - other		525		525		716		(191)
Parish president		1.626		1,626		1,960		(334)
Finance		1.979		1.979	_	2,268		(289)
Total streets and drainage		477.294		482,294		472,946		9,348
Capital Outlay				15,000	_			15,000
Total expenditures		494.594		514,594	_	491,151		23,443
Net Change in Fund Balances		(131,727)		(151,727)		(131,420)		20,307
Fund Balance								
Beginning of year		459,864		495,314		495.314		
End of year	\$	328,137	S	343,587	\$	363.894	\$	20,307

$\frac{SCHEDULE\ OF\ REVENUES,\ EXPENDITURES\ AND\ CHANGES\ IN\ FUND\ BALANCES-BUDGET\ AND\ ACTUAL}{ROAD\ LIGHTING\ DISTRICT\ NO.\ 4\ MAINTENANCE\ FUND}$

Terrebonne Parish Consolidated Government

	Budgeted Amounts Original Final		Actual	Variance with Final Budget Positive (Negative)	
Revenues					
Taxes - ad valorem	\$ 137,741	\$ 126.529	\$ 126,557	\$ 28	
Intergovernmental - state revenue sharing	2,200	1,881	1,881		
Miscellaneous - investment earnings	2,500	1,300	1,197	(103)	
Total revenues	142,441	129.710	129,635	(75)	
Expenditures					
Current:					
General government:					
Ad valorem tax deductions	4,764	4,764	4,424	340	
Ad valorem tax adjustment	1,500	1,500	817	683	
Total general government	6,264	6,264	5,241	1,023	
Streets and drainage:					
Other services and charges	192.242	192,242	189,794	2.448	
Repair and maintenance	2,500	2,500		2,500	
Allocated expenditures for services					
performed by other departments:					
Parish council	295	295	264	31	
Council clerk	248	248	262	(14)	
Legislative - other	233	233	273	(40)	
Parish president	722	722	747	(25)	
Finance	1,267	1,267_	1,463	(196)	
Total streets and drainage	197.507	197,507	192,803	4.704	
Capital Outlay		20,000		20,000	
Total expenditures	203.771	223,771	198,044_	25,727	
Net Change in Fund Balances	(61,330)	(94,061)	(68,409)	25,652	
Fund Balance Beginning of year	138,935	164.323	164,323		
End of year	\$ 77,605	\$ 70,262	\$ 95,914	\$ 25,652	

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted	Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes - ad valorem	\$ 105,907	\$ 105,907	\$ 119,090	\$ 13,183
Intergovernmental - state revenue sharing	4,500	4,500	6,464	1,964
Miscellaneous - investment earnings	2,500	2,500	766	(1,734)
Total revenues	112,907_	112,907	126,320	13,413
Expenditures				
Current:				
General government:	4.406	4.400	4.140	(5.00)
Ad valorem tax deductions	3,380	3,380	4,140	(760)
Ad valorem tax adjustment	1,000	1,000	1.193	(193)
Total general government	4,380	4,380_	5.333	(953)
Streets and drainage:				
Other services and charges	89,505	89,505	90,636	(1,131)
Repairs and maintenance	3,000	3,000	1.744	1,256
Allocated expenditures for services				
performed by other departments:				
Parish council	148	148	132	16
Council clerk	124	124	131	(7)
Legislative - other	117	117	136	(19)
Parish president	361	361	373	(12)
Finance	641_	641	699_	(58)
Total streets and drainage	93,896	93,896	93,851	45
Capital Outlay		20,000		20,000
Total expenditures	98,276	118,276	99,184	19,092
Net Change in Fund Balances	14,631	(5,369)	27,136	32,505
Fund Balance				
Beginning of year	33,414	56,816	56,816	
End of year	\$ 48,045	\$ 51,447	\$ 83,952	\$ 32,505

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Amounts			Variance with Final Budget Positive	
Revenues	Original	Final	Actual	(Negative)	
Taxes - ad valorem	\$ 92.528	\$ 92,528	\$ 98,445	\$ 5,917	
Intergovernmental - state revenue sharing	1,000	3 92,328 1.000	3 98,443 1,302	3 3,917	
Miscellaneous - investment earnings	3,500	3.500	1,850	(1,650)	
ivitscensueous - investment earnings	3.300		1,0.30	(1,030)	
Total revenues	97.028	97,028	101,597	4,569	
Expenditures					
Current:					
General government:					
Ad valorem tax deductions	3,065	3.065	3,401	(336)	
Ad valorem tax adjustment	500_	500_	1,071	(571)	
Total general government	3.565	3.565	4,472	(907)	
Streets and drainage:					
Other services and charges	133,142	133.142	127.772	5.370	
Repairs and maintenance	3.000	3.000		3,000	
Allocated expenditures for services					
performed by other departments:					
Parish council	184	184	198	(14)	
Council clerk	155	155	196	(41)	
Legislative - other	146	146	204	(58)	
Parish president	452	452	560	(108)	
Finance	740_	740	798	(58)	
Total streets and drainage	137,819	137.819	129.728	8.091	
Capital Outlay		20.000		20,000	
Total expenditures	141,384_	161.384	134.200	27,184	
Net Change in Fund Balances	(44,356)	(64.356)	(32,603)	31,753	
Fund Balance Beginning of year	124.745	154,968	154,968		
End of year	\$ 80.389	\$ 90,612	\$ 122,365	<u>\$ 31,753</u>	

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES} - \text{BUDGET AND ACTUAL}}{\text{ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Original	1 Amounts Final	Actual	Variance with Final Budget Positive (Negative)
Revenues	Original		Actual	(Ivegalive)
Taxes - ad valorem	\$ 127.213	\$ 114.868	S 114,971	\$ 103
Intergovernmental - state revenue sharing	2,000	2,000	2,904	904
Miscellaneous - investment earnings	6.500	3.000	2,656	(344)
Mascendicous - investment cartings	0.300		2,0.10	(344)
Total revenues	135.713	119.868	120,531	663
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	4,100	4.100	4,065	35
Ad valorem tax adjustment	2.500	2,500	10,063	(7,563)
Total general government	6,600	6,600	14,128	(7,528)
Streets and drainage:				
Other services and charges	155,490	155,490	155,659	(169)
Repairs and maintenance	3.000	3,000	11/3,037	3,000
Allocated expenditures for services	5.000	3,000		5,000
performed by other departments:				
Parish council	221	221	231	(10)
Council clerk	186	186	229	(43)
Legislative - other	175	175	239	(64)
	542	542	653	
Parish president				(111)
Finance	1,232	1.232	1,340	(108)
Total streets and drainage	160,846	160.846	158,351	2,495
Capital Outlay		20.000		20,000
Total expenditures	167,446_	187.446	172,479_	14,967_
Net Change in Fund Balances	(31,733)	(67.578)	(51,948)	15,630
Fund Balance				
Beginning of year	215.381	240.917	240,917	
End of year	\$ 183.648	<u>\$ 173.339</u>	<u>\$ 188,969</u>	\$ 15,630

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

	Budgeted Amounts Original Final			Actual		Variance with Final Budget Positive (Negative)		
Revenues		i igiliai		1 mai		Actual		cgative)
Taxes - ad valorem	\$	58,749	\$	58,749	\$	58,586	\$	(163)
Intergovernmental - state revenue sharing	-	1,000	-	1.000	•	800	-	(200)
Miscellaneous - investment earnings	-	2.000		2,000		623	-	(1.377)
Total revenues		61,749		61,749	_	60,009		(1.740)
Expenditures								
Current:								
General government:								
Ad valorem tax deductions		2,018		2.018		2.022		(4)
Ad valorem tax adjustment		500		500	_	773		(273)
Total general government		2.518		2,518		2,795		(277)
Streets and drainage:								
Other services and charges		97,599		97,599		91.710		5,889
Repairs and maintenance		200		200				200
Allocated expenditures for services								
performed by other departments:								
Parish council		148		148		132		16
Council clerk		124		124		131		(7)
Legislative - other		117		117		136		(19)
Parish president		361		361		373		(12)
Finance		1,083		1.083		1.294		(211)
Total streets and drainage		99,632		99,632		93.776		5,856
Total expenditures		102,150		102,150		96.571		5,579
Net Change in Fund Balances		(40,401)		(40,401)		(36.562)		3,839
Fund Balance								
Beginning of year		48,550		53,816		53,816		
End of year	<u>\$</u>	8.149	\$	13,415	\$	17,254	<u>\$</u>	3.839

$\frac{SCHEDULE\ OF\ REVENUES, EXPENDITURES\ AND\ CHANGES\ IN\ FUND\ BALANCES\ -\ BUDGET\ AND\ ACTUAL}{ROAD\ LIGHTING\ DISTRICT\ NO.\ 9\ MAINTENANCE\ FUND}$

Terrebonne Parish Consolidated Government

	Budgeted A		المراجعة الم	Variance with Final Budget Positive
Revenues	Original	Final	Actual	(Negative)
Taxes - ad valorem	\$ 156.605	\$ 143,488	\$ 143,488	
Intergovernmental - state revenue sharing	3,000	3,000	4,828	\$ 1,828
Miscellaneous - investment earnings	3,000	1.000	819	(181)
Maconancous - mycomical cartings	3,000	1.000	017	(101)
Total revenues	162,605	147.488	149,135	1,647
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	5,099	5,099	4,891	208
Ad valorem tax adjustment	2,500	2.500	4,326	(1,826)
Total general government	7,599	7,599	9,217	(1,618)
Streets and drainage:				
Other services and charges	118.224	118,224	107,229	10,995
Repairs and maintenance	3,000	3.000	,	3,000
Allocated expenditures for services	-7			-,
performed by other departments:				
Parish council	148	148	165	(17)
Council clerk	124	124	164	(40)
Legislative - other	117	117	170	(53)
Parish president	361	361	467	(106)
Finance	1,035	1,035	1,176_	(141)
Total streets and drainage	123.009	123,009	109,371	13,638
Capital Outlay		20,000		20,000
Total expenditures	130.608_	150,608_	118,588	32,020
Net Change in Fund Balances	31,997	(3,120)	30,547	33,667
Fund Balance				
Beginning of year	69,316	95.864	95,864	
End of year	\$ 101,313	<u>\$ 92.744</u>	<u>\$ 126,411</u>	\$ 33,667

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

	Budgeted Amounts Original Final			Actual		Variance with Final Budget Positive (Negative)		
Revenues								
Taxes - ad valorem	\$	91,925	\$	86,707	\$	86,608	\$	(99)
Intergovernmental - state revenue sharing		1,500		1,500		1,383		(117)
Miscellaneous - investment earnings		5,000		1,500		1,256		(244)
Total revenues		98,425		89,707		89,247		(460)
Expenditures Current: General government:								
Ad valorem tax deductions		3.100		3,100		3,032		68
Ad valorem tax adjustment		1.000		1.000		1,058		(58)
116 Vicional an adjustition		1,000		2200		1,000		1207
Total general government		4,100	***************************************	4,100	-	4,090		10
Streets and drainage:								
Other services and charges		184,297		179,297		164,754		14,543
Repairs and maintenance						810		(810)
Allocated expenditures for services								
performed by other departments:								
Parish council		258		258		231		27
Council clerk		217		217		229		(12)
Legislative - other		204		204		239		(35)
Parish president		632		632		653		(21)
Finance		949		949		1,229		(280)
Total streets and drainage	***************************************	186,557	***************************************	181,557	***************************************	168,145		13,412
Total expenditures		190,657	***************************************	185.657		172,235	******************	13,422
Net Change in Fund Balancs		(92,232)		(95,950)		(82,988)		12,962
Fund Balance Beginning of year		94,956		99,168		99,168		
End of year	\$	2,724	<u>\$</u>	3.218	\$	16,180	\$	12,962

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{HEALTH UNIT FUND}}$

Terrebonne Parish Consolidated Government

				Variance with Final Budget
	***************************************	i Amounts		Positive
_	Original	Final	Actual	(Negative)
Revenues	A 4.635.051	A 1.500.061	f 1.605.501	rh 50.4710
Taxes - ad valorem	\$ 1,577,051	\$ 1,577,051	\$ 1,635,521	\$ 58,470
Intergovernmental - state revenue sharing Miscellaneous:	38.802	38,802	37,895	(907)
	1.000	1,000	102 456	101,456
Investment earnings	1,000	1,000	102,456	
Other			38	38
Total revenues	1,616,853	1,616,853	1,775,910	159,057
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	52.713	52,713	57,175	(4,462)
Ad valorem tax adjustment	19,670	19,670	23,311	(3,641)
Total general government	72.383	72,383	80,486	(8,103)
Health and welfare:				
Personal services	351.119	351,119	190,918	160,201
Supplies and materials	3,450	3,450	2,156	1,294
Other services and charges	491.665	491,665	495,982	(4,317)
Repairs and maintenance	15.500	15,500	224	15,276
Allocated expenditures for services		,		
performed by other departments:				
Parish council	1.033	1,033	893	140
Council clerk	870	870	884	(14)
Legislative - other	817	817	920	(103)
Parish president	2.529	2,529	2,520	· 9
Finance	3,616	3,616	3,911	(295)
Total health and welfare	870.599	870,599	698,408	172,191
Total expenditures	942.982	942,982	778,894	164,088
Excess of revenues over expenditures	673,871	673,871	997,016	323,145
Other Financing Sources (Uses)				
Transfers out:		(4.000.000)	(4.000.000)	
Capital Projects Fund		(4.000,000)	(4,000,000)	
Total other financing uses		(4,000,000)	(4,000,000)	••••
Net Change in Fund Balances	673.871	(3.326,129)	(3,002,984)	323,145
Fund Balance				
Beginning of year	4,545.877	4.877,070	4,877,070	
End of year	\$ 5,219,748	\$ 1,550,941	\$ 1,874,086	\$ 323,145

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}}{\text{\underline{TERREBONNE ARC FUND}}}$

Terrebonne Parish Consolidated Government

	Budgeted Original	l <u>Amounts</u> Final	Actual	Variance with Final Budget Positive (Negative)		
Revenues						
Taxes - ad valorem	\$ 5,058,193	\$ 5.058,193	\$ 5.259,919	\$ 201.726		
Intergovernmental - state revenue sharing	125,000	125.000	121,872	(3,128)		
Miscellaneous - investment earnings	14,000	14,000	3,835	(10.165)		
Total revenues	5,197,193	5.197,193	5.385,626	188.433		
Expenditures						
Current:						
General government:						
Ad valorem tax deductions	169,000	169.000	183.875	(14,875)		
Ad valorem tax adjustment	60,000	60,000	74,961	(14.961)		
Total general government	229,000	229,000	258,836	(29.836)		
Health and welfare:						
Other services and charges	4,950,000	4,950,000	4,950.000			
Total expenditures	5,179,000	5,179,000	5,208.836	(29,836)		
Net Change in Fund Balances	18,193	18.193	176.790	158,597		
Fund Balance						
Beginning of year	416,627	449,867	449,867			
End of year	\$ 434,820	\$ 468,060	\$ 626,657	\$ 158.597		

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{\underline{TERREBONNE COUNCIL ON AGING}}}$

Terrebonne Parish Consolidated Government

	Budj Original	geted Amounts Final	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Taxes - ad valorem	\$ 7,127,000	\$ 7,127,000	\$ 7.410,321	\$ 283,321
Intergovernmental - state revenue sharing	175,000	175,000	171,697	(3,303)
Miscellaneous				
Investment earnings	1,500	1.500	114.719	113.219
Total revenues	7,303,500	7,303,500	7,696.737	393.237
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	238,000	238,000	259,048	(21,048)
Ad valorem tax adjustment	100,000	100,000	105.600	(5,600)
Total general government	338,000	338,000	364.648	(26,648)
Health and welfare:				
Other services and charges	130,000	658,791	350,988	307,803
Total expenditures	468,000	996,791	715,636	281,155
Excess of revenues over expenditures	6,835,500	6,306,709	6.981,101	674,392
Other Financing Sources (Uses)				
Transfers In:		100 000	100.000	
Capital Projects Fund		100,000	100,000	
Net change in Fund Balances	6,835,500	6,406,709	7.081,101	674,392
Fund Balance Beginning of year	4,249,723	4,848,175	4,848.175	
End of year	\$ 11,085,223	\$ 11,254,884	\$ 11,929.276	\$ 674.392

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES-BUDGET AND ACTUAL}{\text{PARISHWIDE RECREATION FUND}}$

Terrebonne Parish Consolidated Government

				Variance with Final Budget
	- K,/	Amounts		Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes - ad valorem	\$ 2.013,952	\$ 2,013,952	\$ 2,089,831	\$ 75,879
Intergovernmental:				
State revenue sharing	49,555	49.555	48,420	(1,135)
Charges for services	135.998	135,998	95,395	(40,603)
Miscellaneous:				
Investment earnings	3.000	3,000	6,516	3,516
Other	300_	300	2,700	2.400
Total revenues	2.202,805	2,202,805	2,242,862	40,057
Expenditures				
Current:				
General government:				
Ad valorem tax deductions	67.522	67,522	73,056	(5,534)
Ad valorem tax adjustment	27,556	27.556	29,784_	(2,228)
Total general government	95.078	95.078	102,840	(7,762)
Culture and recreation:				
Personal services	763.616	763,616	285,698	477,918
Supplies and materials	236,185	229.495	109,470	120,025
Other services and charges	1,021,151	1.027,841	705,314	322,527
Repairs and maintenance	7,500	7.500	7,375	125
Allocated expenditures for services				
performed by other departments:				
Parish council	2.508	2,508	1,620	888
Council clerk	2.112	2.112	1,603	509
Legislative - other	1.983	1,983	1,670	313
Parish president	6.141	6.141	4,573	1.568
Finance	13.867	13,867	7,767	6,100
Customer service	3.844	3.844	3,525	319
Total culture and recreation	2.058,907	2,058.907	1,128,615	930,292
Capital outlay	8.000	6.691	6,033	658
Total expenditures	2.161,985	2,160,676	1,237,488	923,188
rotal expenditures	2.101,363		1,2.17,400	723,100
Excess of revenues over expenditures	40,820	42.129	1,005,374	963,245
Other Financing Sources (Uses)				
Transfers out: General Fund	(27.660)	(27.008)	(27.000)	
	(27,000)	(27.000)	(27,000)	
Road Lighting District No. 2	(60,000)	(250,000)	(250,000)	
Capital Projects Fund	(60,000)	(60.000)	(60,000)	
Total other financing sources	(87,000)	(337,000)	(337,000)	
Net Change in Fund Balances	(46,180)	(294,871)	668,374	963,245
Fund Polones				
Fund Balance Beginning of year	065 110	1 102 704	1 122 704	
pegunnig or year	865.118	1.123,794	1,123,794	
End of year	\$ 818.938	\$ 828,923	\$ 1,792,168	\$ 963,245

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\underline{\text{MENTAL HEALTH FUND}}}$

Terrebonne Parish Consolidated Government

	Budgeted Amounts					Variance with Final Budget Positive		
	Original			Final		Actual	(Negative)	
Revenues								
Taxes - ad valorem	\$	399.088	\$	399,088	\$	413.931	\$	14,843
Intergovernmental - state revenue sharing		9,817		9.817		9,591		(226)
Miscellaneous - investment earnings					***************************************	5,551		5,551
Total revenues		408.905	_	408,905	_	429.073		20,168
Expenditures								
Current:								
General government:								
Ad valorem tax deductions		13,377		13.377		14,462		(1.085)
Ad valorem tax adjustment		5.459		5.459		5,899		(440)
Total general government		18.836		18,836	_	20,361		(1,525)
Health and welfare:								
Other services and charges		322,126		322.126		266,307		55,819
Allocated expenditures for services								
performed by other departments:								
Parish council		369		369		298		71
Council clerk		311		311		295		16
Legislative - other		292		292		307		(15)
Parish president		903		903		840		63
Finance		2.619		2.619	_	2,056		563
Total health and welfare		326.620	_	326,620	_	270.103		56,517
Total expenditures		345,456		345,456		290.464		54,992
Excess of revenues over expenditures		63.449	_	63,449	_	138.609		75,160
Other Financing Sources								
Transfer out:								
Criminal Court Fund		(47.514)		(47,514)		(47,514)		
Net Change in Fund Balances		15.935		15,935		91,095		75,160
Fund Balance								
Beginning of year		1.008,771	_	1,033,486	_	1.033,486		
End of year	\$	1.024,706	\$	1,049,421	\$	1.124,581	\$	75,160

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES} - \text{BUDGET AND ACTUAL}}{\text{RECREATION DISTRICT 2/3 SPORTS PARK}}$

Terrebonne Parish Consolidated Government

	Budgeted .			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes-Hotel/Motel	\$ 232,000	\$ 232,000	\$ 342,332	\$ 110,332
Miscellaneous - other		250,000	3,490	(246,510)
Total revenues	232,000	482,000	345,822	(136,178)
Expenditures Current:				
Culture and recreation:				
Other services and charges		250,000	2,660	247,340
Excess of revenues over expenditure	s232,000	232,000	343,162	111.162
Other Financing Sources (Uses) Transfers out:				
Debt Service	(203,625)	(203,625)	(203,625)	
Capital Projects Fund	(100,000)	(100,000)	(100,000)	
-				
Total other financing uses	(303,625)	(303,625)	(303,625)	
Net Change in Fund Balances	(71,625)	(71,625)	39,537	111,162
Fund Balance				
Beginning of year	115,652	134,205	134,205_	
End of year	<u>\$ 44,027</u>	\$ 62,580	<u>\$ 173,742</u>	<u>\$ 111.162</u>

$\frac{\text{SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL}{\text{CRIMINAL COURT FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Original	l Amounts Final	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Intergovernmental - other local governments		\$ 73.739	\$ 185.000	S 111,261
Charges for services	\$ 65.000	27,500	19,971	(7,529)
Fines and forfeitures	3.607,500	2,807,500	2,348,115	(459,385)
Miscellaneous - other			482	482
Total revenues	3,672,500	2.908,739	2.553,568	(355,171)
Expenditures				
Current:				
General government:				
Judicial - Criminal Court:				
Personal services	3,554,771	3.259,827	3.247,579	12,248
Supplies and materials	116,750	88.750	66.766	21,984
Other services and charges	2,423,398	2.112,066	1.807,985	304,081
Repairs and maintenance	4.700	4.700	1.395	3.305
Total expenditures	6.099,619	5,465,343	5,123,725	341,618
Deficiency of revenues over expenditures	(2,427,119)	(2,556,604)	(2,570,157)	(13,553)
Other Financing Sources (uses)				
Transfer in:				
General Fund	1.998,172	2,290,914	2,340,914	50,000
Juvenile Detention	250.000	250,000	250,000	
Mental Health	47,514	47.514	47.514	
Transfer out: Juvenile Detention	(62,402)	(62.402)	(62.402)	
Total other financing sources	2.233,284	2,526,026	2,576,026	50,000
Net Change in Fund Balances	(193,835)	(30.578)	5.869	36,447
Fund Balance				
Beginning of year	216.615	30,578	30,578	
End of year	\$ 22.780	\$	\$ 36,447	\$ 36,447



ENTERPRISE FUNDS

- Utilities Fund To account for electricity and gas services to the residents of the City of Houma and gas services to certain outlying areas of Terrebonne Parish. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, construction, maintenance, financing and related debt service, billing and collection.
- Sewerage Fund To account for all activities necessary to provide sewer services to Terrebonne Parish, including, but not limited to, operations, construction and maintenance charges.
- Sanitation Maintenance Fund To account for all activities necessary to provide and maintain garbage collection and disposal services, and closure costs of the Parish's Ashland Landfill.
- Civic Center Fund To account for all activities necessary for the Houma Terrebonne Civic Center, including, but not limited to, the administration, operations, maintenance and marketing.

Variance with

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\underline{\text{UTILITIES FUND}}}$

Terrebonne Parish Consolidated Government

	Budgeted	l Amounts		Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Revenues from sales and service charges	\$ 39,071.020	\$ 39,071,020	\$ 33,195,424	\$ (5,875,596)
Other operating revenues	518,815	518,815	359,268	(159,547)
Total operating revenue	39,589,835	39,589,835	33,554.692	(6,035.143)
Operating Expenses				
Personal services	3,874,587	3,824,938	3,671,760	153,178
Supplies and materials	439,104	422,779	245,583	177,196
Other services and charges	6,968,795	6,985,120	6,321,050	664,070
Energy purchases	26.789,426	26,789,426	22,554,649	4,234.777
Amortization			99,168	(99.168)
Depreciation	4.012,000	4,012,000	3,971,442	40.558
Total operating expenses	42,083,912	42,034,263	36,863,652	5,170,611
Operating loss	(2.494,077)	(2,444,428)	(3,308,960)	(864,532)
Non-Operating Revenues (Expenses)				
Investment earnings	10,000	10,000	42,968	32,968
Intergovernmental	····		88,358	88,358
Total non-operating revenues	10,000	10,000	131,326	121.326
Loss before transfers	(2.484,077)	(2,434,428)	(3,177,634)	(743.206)
Transfer From Other Funds				
G.I.S. Mapping System Funds	230,000	230,000	230,000	***************************************
Transfer To Other Funds				
General Fund	(3.969,246)	(3,969,246)	(3,969,246)	
Change in Net Position	(6,223,323)	(6,173.674)	(6,916,880)	(743,206)
Net Position				
Beginning of the year	64,491,649	63,227,085	63,227.085	
End of year	\$ 58,268,326	\$ 57,053,411	\$ 56,310,205	\$ (743,206)

Variance with

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{SEWERAGE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted Amounts			Final Budget Positive	
	Original	Final	Actual	(Negative)	
Operating Revenues					
Revenues from sales and service charges	\$ 7,475,000	\$ 7,475,000	\$ 7,336,832	\$ (138,168)	
Other operating revenues	35,500	35,500	58,382	22,882	
Total operating revenue	7.510,500	7,510,500	7.395,214	(115.286)	
Operating Expenses					
Personal services	2,788,929	2,788,929	2,382,421	406,508	
Supplies and materials	466,680	466.680	192,843	273,837	
Other services and charges	2,888,152	2,888,152	2,148,846	739,306	
Amortization			3,121,693	(3,121,693)	
Depreciation	3.810,000	3,810,000	3.806,066	3.934	
Total operating expenses	9,953,761	9,953,761	11,651,869	(1,698,108)	
Operating loss	(2,443,261)	(2,443,261)	(4,256,655)	(1,813,394)	
Non-Operating Revenues (Expenses)					
Investment earnings	500	500	79,685	79.185	
Intergovernmental		837,123	4,659	(832,464)	
Interest and fiscal charges	(133,457)	(133,457)	(157,138)	(23,681)	
Other non-operating revenues	5,000	5,000	4,678	(322)	
Total non-operating revenues (expenses)	(127,957)	709,166	(68,116)	(777,282)	
Loss before transfers and capital contributions	(2,571,218)	(1,734.095)	(4,324,771)	(2,590,676)	
Transfers From Other Funds					
Capital Projects Fund	300.000	544,406	320,278	(224.128)	
Sanitation Maintenance Fund	1.794,866	1.794,866	1.794,866		
Debt Service Fund	***************************************	×	652	652	
Total transfers from other funds	2.094,866	2,339,272	2,115,796	(223,476)	
Transfers To Other Funds					
Capital Projects Fund		(225,000)	(225,000)		
Change in Net Position	(476,352)	380,177	(2,433,975)	(2,814,152)	
Net Position					
Beginning of the year	81,140,224	81,675,141	81,675,141		
End of year	\$ 80.663,872	\$ 82,055,318	\$ 79,241,166	\$ (2,814,152)	

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-BUDGET AND ACTUAL}}{\text{SANITATION MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Rudgete	l Amounts		Variance with Final Budget Positive	
	Original	Final	Actual	(Negative)	
Operating Revenues	Ongmin	± 1111.1	2 1010111	(regarive)	
Revenues from sales and service charges	\$ 8,300,500	\$ 8,300,500	\$ 7.883,784	\$ (416,716)	
Other operating revenues	500	500	7,467	6,967	
call of thank 15 / than					
Total operating revenues	8,301,000	8,301,000	7,891,251	(409,749)	
Operating Expenses					
Personal services	1.348,285	1,320,577	1,227,203	93,374	
Supplies and materials	319,994	431,594	420,818	10,776	
Other services and charges	14.111,109	13,999,509	13.694,622	304,887	
Depreciation	650,000	650,000	680,580	(30,580)	
Total operating expenses	16,429,388	16,401,680	16,023,223	378,457	
Operating loss	(8.128,388)	(8,100,680)	(8,131,972)	(31,292)	
Non-Operating Revenues					
Investment earnings	10,000	10,000	404,859	394,859	
Taxes-ad valorem	10.649,302	10,649,302	11,075,099	425,797	
Intergovernmental	262,027	262.842	83,554	(179,288)	
Total non-operating revenues	10.921,329	10,922,144	11.563,512	641,368	
Income before transfers	2.792,941	2,821,464	3,431,540	610,076	
Transfers From Other Funds					
Capital Projects Fund			732,968	732,968	
Transfers To Other Funds					
General Fund	(1,355,620)	(1,355,620)	(1.355,620)		
Capital Projects Fund		(250,000)	(250,000)		
Sewerage Fund	(1.794,866)	(1,794.866)	(1,794,866)		
Total transfers to other funds	(3,150,486)	(3,400,486)	(3.400,486)		
Change in Net Position	(357,545)	(579.022)	764,022	1,343,044	
Net Position					
Beginning of the year	28.990,568	30,656,816	30,656,816		
End of year	\$ 28,633,023	\$ 30,077,794	<u>\$ 31,420,838</u>	\$ 1,343,044	

Variance with

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{CIVIC CENTER FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted	Amounts		Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Revenues from sales and service charges	\$ 560,500	\$ 560,500	\$ 289,794	\$ (270,706)
Other operating revenues	3,500_	3,500	1,478	(2,022)
Total operating revenues	564.000_	564.000	291,272	(272.728)
Operating Expenses				
Personal services	1,229,069	1,229.069	1,132,641	96.428
Supplies and materials	146.165	140.165	63,537	76,628
Other services and charges	665,308	671,308	533,392	137,916
Depreciation	506,620	506,620	495,015	11,605
Total operating expenses	2,547.162	2,547.162	2.224,585	322,577
Operating loss	(1,983,162)	(1,983,162)	(1,933,313)	49,849
Non-Operating Revenues				
Investment earnings	2,200	2,200	1,367	(833)
Taxes-Hotel/Motel	260,000	260,000	342,332	82,332
Intergovernmental		1.450	2,315	865
Total non-operating revenues	262,200	263,650	346,014	82,364
Loss before transfers and capital contributions	(1,720,962)	(1,719.512)	(1,587,299)	132.213
Transfers From Other Funds				
General Fund	986,915	986,915	986,915	
Change in Net Position	(734.047)	(732.597)	(600,384)	132,213
Net Position				
Beginning of the year	8,492,451	8,545.125	8,545,125	
End of year	\$ 7,758.404	\$ 7,812,528	<u>\$ 7,944,741</u>	\$ 132,213



INTERNAL SERVICE FUNDS

- Insurance Control Fund The Insurance Control Fund is maintained by the Parish to account for the Risk Management Department, including, but not limited to, liability administration, safety claims loss control, billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverage's.
- Group Health Insurance Fund The Group Health Insurance Fund is maintained by the Parish to account for benefits administration, billings to the various funds and payment of insurance premiums for group health and dental coverage.
- Human Resources Fund The Human Resources Fund is used to account for the personnel services offered to all divisions/departments of the Parish including but not limited to administration, training and unemployment claims.
- Centralized Purchasing Fund The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of the cost of operating the Purchasing Department to various user funds.
- Information Systems Fund The Information Systems Fund is maintained by the Parish to account for the allocation of the cost of operating the Information Systems Department to various user funds.
- Centralized Fleet Maintenance Fund The Centralized Fleet Maintenance Fund is maintained by the Parish to account for the allocation of the cost of operating the Fleet Maintenance Department to various user funds.

COMBINING STATEMENT OF FUND NET POSITION INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

December 31, 2020

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
	TUM	Tunu	1 tura	I olki	1 1110	rung	10141
ASSETS							
Current	e coasona e	E 1 40 11 3	A 107 101			\$ 65,473	\$ 12.237,525
Cash and cash equivalents Investments	\$ 6,825,808 \$ 2,153,648	5,149,113	\$ 197,131			\$ 55,475	2,153,648
Receivables	2,133,646 82,567	105,968	616	\$ 116	\$ 914		190,181
Due from other funds	8,801,919	2,422,247	969.119	2,222,313	1,402,329	684,372	16,502,299
Due from other governmental units	88.199	101,269	12,134	33,523	10,172		245,297
Inventories Other current assets -				2,495,268		104,218	2,599,486
prepaid insurance	845,854	1,221					847,075
proportion and the second							217,012
Total current assets	18,797,995	7.779,818	1,179,000	4.751,220	1,413,415	854,063	34,775,511
Noncurrent assets							
Capital assets Miscellaneous equipment and buildings	99,962		295,875	850.639	1,908,771	443,647	3,598,894
iviacenticous equipment and outdings	35,502		293.673	630.639	1,500,71	443,047	3,396,694
Less accumulated							
depreciation	(66.453)		(291,678)	(559,626)	(1,604.848)	(433,442)	(2,956.047)
Net capital assets	33.509		4,197	291,013	303.923	10,205	642.847
Other							
Net pension asset	27,402		12.736	16,596	66,190	22,385	145,309
Total assets	18,858,906	7,779,818	1,195,933	5,058,829	1,783,528	886,653	35,563,667

Deferred outflow of resources Pensions	49,450		23.853	38,397	115,082	36,982	263,764
Other postemployment benefit obligations	40,820		98.325	368,358	279,207	380,939	1,167,649
Total deferred outflow of resources	90.270		122,178	406,755	394,289	417.921	1,431,413
Total assets and deferred outflows of resources	18,949,176	7.779,818	1,318,111	5.465,584	2,177,817	1,304,574	36,995,080
LIABILITIES							
Current							
Accounts payable and							
accrited expenses	13,709,515	1,665,326	10,323	187,718	207,683	10,454	15,791,019
Due to other funds Due to other governmental units	2,638,146 5,628	2.024.555 555	101.989 4.710	3.898.158 3.517	304,566 9,245	39,586 6,015	9,007,000 29,670
Due to component units	3,462	223	7.710	5.51)	2,242	0,015	3,462
Compensated absences payable	30.607		17,496	24,774	70.537	31,324	174.738
75 . 4 40 4 78/40	14 307 040	0.600.404	131.510		503.031	65.350	35.005.000
Total current liabilities	16,387.358	3,690,436	134,518	4,114,167	592.031	87,379	25,005.889
Noncurrent liabilities							
Compensated absences payable	35,106		15.706	8,935	41,439	7,788	108,974
Other postemployment benefit obligations	230,068		541,444	1,133,330	1,340,406	1,147,258	4,392,506
Total noncurrent liabilities	265.174		557,150	1,142,265	1,381,845	1,155,046	4,501,480
Total liabilities	16,652,532	3,690,436	691.668	5,256,432	1,973,876	1.242,425	29,507,369
Deferred inflow of resources							
Pensions Pensions	68.792		30,980	36,404	166,300	64,409	366.885
Other postemployment benefit obligations	189.806		136,177	273,651	393,742	290,728	1,284,104
Total Deferred Inflow as Resources	258,598		167,157	310,055	560,042	355,137	1,650,989
NET ASSETS							
Invested in capital assets, net of related debt	33,509		4,197	291,013	303,923	10,205	642,847
Unrestricted	2,004,537	4,089,382	455,089	(391,916)	(660,024)	(303,193)	5,193,875
Total net assets	\$ 2,038,046 \$	4.089.382	\$ 459.286	\$ (100.903)	\$ (356,101)	\$ (292,988)	\$ 5,836,722

$\frac{\text{COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION}{\underline{\text{INTERNAL SERVICE FUNDS}}}$

Terrebonne Parish Consolidated Government

	Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Operating Revenues							
Premiums	\$ 8,105,594	\$ 17,248,905					\$ 25,354,499
Revenues from service charges			\$ 628,750	\$ 976,057	\$ 2,241,927	\$ 1,035,155	4,881,889
Total operating revenues	8,105,594	17,248,905	628.750	976,057	2,241,927	1,035,155	30,236,388
Operating Expenses							
Insurance premiums	4,096,607	2,927,462					7,024,069
Claims	3,731,728	11,573,310					15,305,038
Personal services	580,705		337.268	622,865	1,469,777	688,881	3,699,496
Supplies and materials	19,123		7.128	8,484	38,826	67,481	141.042
Other services and charges	37,369	156,529	204,353	172,207	312,373	142,525	1,025,356
Repairs and maintenance				736	2,985	2,049	5.770
Depreciation	14,388		4.248	48,654	117,536	18,915	203,741
Allocated expenses -							
services performed:							
By other departments	212,360	292,406	86.352	11,572	22,850	14,492	640,032
Total operating expenses	8,692,280	14,949,707	639.349	864,518	1,964,347	934,343	28.044.544
Operating income (loss)	(586,686)	2,299,198	(10,599)	111,539	277,580	100,812	2,191,844
Non-Operating Revenues							
Investment earnings	110,794	42	816				111,652
Miscellaneous - other	261,725	-		169	(831)	(11)	261.052
Total non-operating revenues (expenses)	372,519	42	816	169	(831)	(11)	372.704
Transfers To Other Funds							
General Fund		(500,000)	,				(500,000)
Change in Net Position	(214,167)	1,799,240	(9,783)	111,708	276,749	100,801	2,064,548
Net Position							
Beginning of year	2,252,213	2,290,142	469,069	(212,611)	(632,850)	(393,789)	3,772,174
End of year	\$ 2,038,046	\$ 4,089,382	\$ 459,286	\$ (100,903)	\$ (356,101)	\$ (292,988)	\$ 5,836,722

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

Terrebonne Parish Consolidated Government

		Insurance Control Fund	Group Health Insurance Fund	Human Resources Fund	Centralized Purchasing Fund	Information Systems Fund	Centralized Fleet Maintenance Fund	Total
Cash Flows From Operating Activities								
Cash received from (payments to) interfund for services provided	\$	8,245.395 \$	17.235,222 \$,		30,452.141
Cash payments to suppliers		(6,927,311)	(14,626,455)	(302,244)	(733,747)	(185,517)	(225,030)	(23.000,304)
Cash payments to employees for services and benefits		(604,811)	2,608,767	(328,152)	(564,706)	<u>(1,462,247)</u> <u>592,939</u>	(604,010)	(3.563,926)
Net cash provided by (used for) operating activities		713,273	2,008,767	122,747	(355,930)	392,939	200,115	3.887,911
Cash Flows from Noncapital Financing Activities								
Receipts (disbursements) of loans to other funds		(1,419.016)	1.832,150	(175,093)	440.986	(551,554)	(140,642)	(13,169)
• ` '	***************************************							
Cash Flows from Capital and								
Related Financing Activities								
Acquisition and construction of capital assets		(4,262)			(85,056)	(46,038)		(135,356)
Proceeds from insurance and disposition of assets		261,725				(831)		260.894
Net cash provided by (used for) capital and related financing activities		257,463			(85.056)	(46,869)		125.538
Cash Flows from Investing Activities								
Purchases of investments		(1,000,000)						(1,000,000)
Maturities of investments		6,882.844						6,882,844
Investment income		98.665	42	816				99,523
Net cash provided by (used for) investing activities	*********	5,981.509	42	816				5,982,367
1100 Data provided by (asset 101) investing assistant		2,5011100						3,502,501
Net Increase (Decrease) in Cash and Cash Equivalents		5,533,229	4,440,959	(51,530)		(5.484)	65,473	9,982,647
Cash and Cash Equivalents								
Beginning of year		1,292.579	708,154	248,661		5,484		2,254.878
End of year	¢	6,825.808 \$	5.149,113 \$	197,131 \$	\$; -	\$ 65,473 \$	12,237.525
Lift of year	3	0,625.808	5.149,115	197,131			3 05,473 \$	12,237.323
Reconciliation of operating income (loss) to net cash								
provided by (used for) operating activities:								
Operating income (loss)	\$	(586,686) \$	2,299,198 \$	(10,599)	111,539	277,580	\$ 100,812 \$	2.191,844
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:								
Depreciation and amortization		14,388		4,248	48,654	117,536	18,915	203,741
(Increase) decrease in assets and deferred outflows of resources:								
Receivables		112.922	984,121	136,527	(19)	(106)		1,233.445
Due from other local governmental units		26.877	(13,631)	(12,134)	(33,516)	(1,118)		(33,522)
Inventory					(658,034)		38,758	(619,276)
Other assets		(72,037)	(52)					(72,089)
Net pension assets		(27,402)		(12,736)	(16,596)	(66,190)	(22,385)	(145,309)
Deferred outflows of resources		127,514		72,095	(83,445)	275,783	(129,291)	262,656
Increase (decrease) in liabilities and deferred inflows of resources:								
Accounts payable and accrued expenses		1,227,652	(661,254)	(10,650)	106.716	158,649	(49,912)	771.201
Due to other local governmental units		5,628	385	1,363	3.517	9,175	5,795	25.863
Compensated absences payable		13,086		2,692	4,211	8,500	4,590	33,079
Postemployment benefit obligations		(242,371)		(124,146)	(4,197)	(388,710)	39,491	(719,933)
Net pension liability		(102,692)		(52,079)	(79,953)	(236,191)	(77,752)	(548,667)
Deferred inflows of resources		216.394	426	128.166	245,193	438,031	277,094	1,304,878
Total adjustments		1,299.959	309,569	133.346	(467,469)	315,359	105,303	1,696,067
Net cash provided by (used for) operating activities	\$	713.273 \$	2.608,767 \$	122,747_\$	(355,930) \$	592,939	\$ 206,115 \$	3,887,911

Variance with

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{INSURANCE CONTROL FUND}}$

Terrebonne Parish Consolidated Government

	Budgete	d Amounts		Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Premiums	\$ 8,498,053	\$ 8,498,053	\$ 8.105,594	\$ (392,459)
Operating Expenses				
Insurance premiums	4,014,588	4,014,588	4.096.607	(82,019)
Claims	3,760,000	3,960,000	3.731,728	228,272
Personal services	616,509	616,509	580.705	35,804
Supplies and materials	24,100	24,100	19,123	4,977
Other services and charges	71,753	71,753	37.369	34,384
Depreciation	14,037	14,037	14,388	(351)
Allocated expenditures -				
services performed:				
By other departments	196,105	196,105	212.360	(16,255)
Total operating expenses	8,697,092_	8,897,092_	8.692.280	204,812
Operating loss	(199,039)	(399,039)	(586,686)	(187,647)
Non-Operating Revenues				
Investment earnings	20,000	20,000	110,794	90,794
Miscellaneous - other	2,400	2,400	261.725	259,325
Total non-operating revenue	22,400_	22,400_	372.519	350,119
Change in Net Position	(176,639)	(376,639)	(214.167)	162,472
Net Position				
Beginning of year	2,097,958	2,252,213	2.252,213	
End of year	\$ 1,921,319	\$ 1,875,574	\$ 2.038,046	\$ 162,472

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{GROUP HEALTH INSURANCE FUND}}$

Terrebonne Parish Consolidated Government

	Rudveteć	l Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Premiums	\$ 17,680,000	\$ 17.680,000	\$ 17,248,905	\$ (431,095)
Operating Expenses				
Insurance premiums	2,961,236	2.961.236	2,927,462	33,774
Claims	14,967,510	14.967,510	11,573,310	3,394,200
Other services and charges	135,386	135.386	156,529	(21,143)
Allocated expenditures - services				
performed by other departments	255,907	255.907	292,406	(36,499)
Total operating expenses	18,320,039	18,320.039	14,949,707	3,370,332
Operating income (loss)	(640,039)	(640.039)	2,299,198	2,939,237
Non-Operating Revenues Investment income			42_	42_
Transfers To Other Funds				
General Fund	(500,000)	(500.000)	(500,000)	
Change in Net Assets	(1,140,039)	(1,140.039)	1,799,240	2,939,279
Net Assets				
Beginning of year	1,569,351	2.290,142	2,290,142	
End of year	\$ 429,312	\$ 1.150,103	\$ 4,089,382	\$ 2,939,279

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{HUMAN RESOURCES FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted	Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Revenues from service charges	\$ 596.000	\$ 596,083	\$ 628.750	<u>\$ 32,667</u>
Operating Expenses				
Personal services	361.902	361,902	337.268	24,634
Supplies and materials	9.485	9,485	7.128	2,357
Other services and charges	258.249	258,249	204.353	53,896
Depreciation	4.983	4,983	4.248	735
Allocated expenses -				
services performed:				
By other departments	82,037	82,037	86,352	(4,315)
Total operating expenses	716.656	716,656	639.349	77,307
Operating loss	(120.656)	(120,573)	(10.599)	109,974
Non-Operating Revenues				
Investment earnings			816	816
Change in Net Position	(120.656)	(120,573)	(9.783)	110,790
Net Position				
Beginning of year	490.177	469,069	469.069	
End of year	\$ 369.521	<u>\$ 348,496</u>	\$ 459.286	\$ 110,790

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{CENTRALIZED PURCHASING FUND}}$

Terrebonne Parish Consolidated Government

	Rudseted	Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Revenues from service charges	\$ 958,369	\$ 991.339	\$ 976.057	\$ (15,282)
Operating Expenses				
Personal services	584.944	584,944	622,865	(37,921)
Supplies and materials	14,550	14.050	8,484	5,566
Other services and charges	186.473	187,973	172,207	15,766
Repairs and maintenance	6,645	5.645	736	4,909
Depreciation	54.906	54,906	48,654	6,252
Allocated expenses - services				
performed by other departments	10.851	10,851	11,572	(721)
Total operating expenses	858.369	858,369	864,518	(6,149)
Operating income	100.000	132,970	111,539	(21,431)
Non-Operating Revenues				
Miscellaneous - Other			169_	169_
Change in Net Position	100,000	132,970	111,708	(21,262)
Change in 1901 to shoot	100.000	132,770	111,700	(21,202)
Net Position				
Beginning of year	(104,113)	(212,611)	(212.611)	
End of year	\$ (4,113)	\$ (79.641)	\$ (100.903)	\$ (21,262)

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{INFORMATION SYSTEMS FUND}}$

Terrebonne Parish Consolidated Government

	Rudoete	d Amounts		Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				(2.12800212)
Revenues from service charges	\$ 2,180,098	\$ 2,185,695	\$ 2.241,927	<u>\$ 56,232</u>
Operating Expenses				
Personal services	1,479,278	1,479,278	1.469.777	9.501
Supplies and materials	48,465	48,165	38,826	9,339
Other services and charges	356,454	356,754	312.373	44,381
Repairs and maintenance	12,625	12,625	2,985	9,640
Depreciation	132,500	132,500	117.536	14,964
Allocated expenses - services				
performed by other departments	19,879	19,879	22.850	(2,971)
Total operating expenses	2,049,201	2,049,201	1.964.347	84,854
Operating income	130,897_	136,494	277.580	141,086
Non-Operating Revenues (Expenses)				
Miscellaneous - Other			(831)	(831)
Change in Net Position	130,897	136,494	276,749	140,255
Net Position				
Beginning of year	(409,630)	(632,850)	(632.850)	
End of year	\$ (278,733)	\$ (496,356)	\$ (356.101)	\$ 140,255

Variance with

$\frac{\text{SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET AND ACTUAL}{\text{CENTRALIZED FLEET MAINTENANCE FUND}}$

Terrebonne Parish Consolidated Government

	Budgeted	I Amounts		Final Budget Positive
	Original	Final	Actual	(Negative)
Operating Revenues				
Revenues from service charges	\$ 1,150,527	\$ 1,150,527	\$ 1,035,155	\$ (115,372)
Operating Expenses				
Personal services	744,993	744,993	688,881	56,112
Supplies and materials	94,182	94,182	67,481	26,701
Other services and charges	152,034	152,034	142,525	9,509
Repairs and maintenance	12,856	12,856	2,049	10,807
Depreciation	33,000	33,000	18,915	14,085
Allocated expenses - services				
performed by other departments	13,462	13,462	14,492	(1,030)
Total operating expenses	1,050,527	1,050,527	934,343	116,184
Operating income	100,000	100,000	100,812	812
Non-Operating Revenues (Expenses)				
Miscellaneous - other			(11)	(11)
Change in Net Position	100,000	100,000	100,801	801
Net Position				
Beginning of year	(244,127)	(393,789)	(393,789)	
End of year	<u>\$ (144,127)</u>	<u>\$ (293,789)</u>	<u>\$ (292,988)</u>	\$ 801



CUSTODIAL FUNDS

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Marshal's Fund - To account for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less a collection fee paid to the Parish).

$\frac{\textbf{COMBINING STATEMENT OF FIDUCIARY FUNDS}}{\textbf{CUSTODIAL FUNDS}}$

Terrebonne Parish Consolidated Government

December 31, 2020

	Houma Community Mineral Lease Fund	Marshal's Fund	Total
Assets			
Cash and cash equivalents	\$ 636,011	\$ 110,677	\$ 746,688
Total assets	\$ 636,011	\$ 110,677	\$ 746,688
Liabilities			
Accounts payable		\$ 110,677	\$ 110,677
Total liabilities		110,677	110,677
Fiducuary net position			
Due to property owners	636,011		636,011
Total fiduciary net position	\$ 636,011	\$	\$ 636,011

COMBINING STATEMENT OF CHANGES FIDUCIARY NET POSITION - ALL CUSTODIAL FUNDS

Terrebonne Parish Consolidated Government

	Houma Community Mineral Lease Fund		Marshal's Fund		Total Custodial Funds	
Additions:						
Collections of royalties Collections of garnishments and seizures	\$	612	<u>\$</u>	2.176,273	\$	612 2,176,273
Total additions		612		2,176,273		2,176,885
Deductions: Distribution to property owners Distribution to various agencies		2,239		2,176,273		2,239 2,176,273
Total deductions		2,239		2,176,273		2,178,512
Net increase (decrease) in fiduciary net position		(1,627)				(1,627)
Net position, beginning of year, as restated		637,638				637,638
Net position, end of year	\$	636,011	\$	_	\$	636,011

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE BY SOURCE (1)

Terrebonne Parish Consolidated Government

December 31, 2020

Governmental funds capital assets	
Land	\$ 6,608,567
Buildings	88,101,028
Infrastructure	427,989,114
Equipment	61,402,014
Construction in progress	99,456,468
Total governmental funds capital assets	\$ 683,557,191
Investment in governmental funds capital assets by source:	
General fund	\$ 16,414,380
Special revenue funds	85,781,301
Enterprise funds	378,904
Capital projects funds	488,394,632
Donated infrastructure	88,316,916
Donated Buildings	3,275,752
Donated equipment	995.306
Total investment in governmental funds capital assets by source	\$ 683,557,191

⁽¹⁾ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

$\frac{\text{CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS}}{\text{SCHEDULE BY FUNCTION AND ACTIVITY (1)}}$

Terrebonne Parish Consolidated Government

December 31, 2020

						Totals			
						December 31.	December 31,		
		Land	Buildings	Infrastructure	Equipment	2020	2019		
Function and Activity	***************************************			•			***************************************		
General government:									
Parish council					\$ 69,193	\$ 69,193	\$ 60,248		
Parish council staff					68,432	68,432	68,432		
City court			\$ 538,901		89,911	628,812	628,812		
District court			·		166,016	166,016	166,016		
Clerk of court					339,470	339,470	270.918		
Parish President					203,037	203.037	176,646		
Registrar of voters					34,369	34,369	34,369		
Finance					173,519	173,519	171,111		
Customer service					198,504	198,504	181.302		
Purchasing			82,153		37,492	119,645	119,645		
Human resources					3,634	3,634	3.634		
Planning and zoning					120,794	120,794	100,082		
Code Violations/Compl					49,173	49,173	46,011		
Pool Fleet					79,402	79,402	61,712		
Publicity					38,199	38,199	38.199		
General government						-			
land and building	\$	4,989,092	35,604,986	\$ 1,297,594	3,290,228	45,181,900	41,504,774		
Grant administration		266,533	3,848,055		6,325,027	10,439,615	10,410,357		
City Marshal's office					354,878	354,878	353,784		
Animal shelter			5,418,973		519,195	5,938,168	5,867,406		
Total general government		5,255,625	45.493,068	1,297.594	12.160,473	64,206.760	60,263,458		
Public safety:									
OEP					1,228,878	1,228,878	1,227,000		
Police protection		1,281	1,930,401		5,121,730	7,053,412	6,667,709		
Fire protection		165,088	1,996,891	393,678	4,805,827	7,361,484	7,241,090		
Parish prisoners		275,000	26,638,727		889,387	27,803,114	27,649,988		
Total public safety		441,369	30,566,019	393,678	12,045.822	43,446,888	42,785,787		
Streets and drainage:									
Public works		130,001	6,285,553	137,622	375,088	6.928,264	6,925.854		
Parish transportation		12,391	,	49,043	,	61,434	61,434		
Roads		421,471	341,856	158,150,197	2.888,954	161,802,478	158,334,817		
Drainage		105,010	451,336	260,331,239	32,386,668	293,274,253	256,195,381		
Total streets and drainage		668,873	7,078,745	418,668,101	35,650,710	462,066,429	421,517,486		
Health and welfare:									
Coroner			411,457		7,055	418,512	418,512		
Health & Welfare-Other			,,	13,500	.,	13,500	13,500		
Public health center		84,000	955,452		77,993	1,117,445	1,117,445		
Mental health		,,,,,,,	277,484		* * *****	277.484	277,484		
Agriculture extension service			—·· •		4,678	4,678	4.678		
Total health and welfare		84,000	1,644,393	13,500	89,726	1.831,619	1,831.619		

$\frac{\textbf{CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS}}{\underline{\textbf{SCHEDULE BY FUNCTION AND ACTIVITY (1)}}$

Terrebonne Parish Consolidated Government

December 31, 2020

					То	tals
					December 31,	December 31,
	Land	Buildings	Infrastructure	Equipment	2020	2019
Function and Activity						
Culture and recreation:						
Parks and recreation	\$ 55,000	\$ 55,760	\$ 364,548	\$ 81.042	\$ 556,350	\$ 550.317
Special Olympics				4,054	4,054	4,054
Road Lighting Dist #2			187,563		187,563	
Museum		1,312,597		26,272	1,338,869	1,331,925
Auditoriums	59,164	1,482,252		113.568	1,654,984	1.504,086
CIP-Auitoriums						150.898
Non-district recreation	44,536		2,762,301	911.377	3,718,214	2.959,028
Arts and humanity		460,506		84,546	545,052	545,052
Downtown boardwalk/marina		7,688	4,301,829	201,558	4,511,075	4,511,075
Library				640	640	640
Total culture and recreation	158,700	3,318,803	7,616,241	1,423,057	12,516,801	11,557,075
Conservation and development:						
Coastal restoration/preservation				32,226	32,226	32,226
Total governmental funds capital assets allocated to						
functions	\$ 6,608,567	\$ 88,101,028	\$ 427,989,114	\$ 61,402,014	584,100,723	537,987,651
Construction in progress					99,456,468	117.005,850
Total governmental funds capital assets					\$ 683,557,191	\$ 654.993,501

⁽¹⁾ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Governmental Funds Capital Assets January 1, 2020	Additions	Deletions	Adjustments	Governmental Funds Capital Assets December 31, 2020
Function and Activity					
General government:					
Parish council	\$ 60,248	\$ 8,945	\$	\$	\$ 69,193
Parish council staff	68,432				68,432
City court	628,812				628,812
District court	166,016				166,016
Clerk of court	270,918	68,552			339,470
Parish president	176,646	26,391			203,037
Registrar of voters	34,369				34,369
Finance	171,111	2,408			173,519
Customer service	181,302	17,202			198,504
Purchasing	119,645				119,645
Human resources	3,634				3,634
Planning and zoning	100,082	20,712			120,794
Code Violations/Compl	46,011	3,162			49,173
Pool Fleet	61,712	17,690			79,402
Publicity	38,199				38,199
General government land and building	41,504,774	3,677,126			45,181,900
Grant administration	10,410,357	48,435	19,177		10,439,615
City Marshal's office	353,784	1,094			354,878
Animal shelter	5,867,406	70,762			5,938,168
Total general government	60,263,458	3,962,479	19,177		64,206,760
Public safety:					
OEP	1,227,000	31,159	29,281		1,228,878
Police protection	6,667,709	420,504	34,801		7,053,412
Fire protection	7,241,090	186,919	66,525		7,361,484
Parish prisoners	27,649,988	153,126			27,803,114
Total public safety	42,785,787	791,708	130,607		43,446,888
Streets and drainage:					
Public works	6,925,854	2,410			6,928,264
Parish transportation	61,434				61,434
Roads	158,334,817	3,467,661			161,802,478
Drainage	256,195,381	37,078,872		·	293,274,253
Total streets and drainage	421,517,486	40,548,943			462,066,429
Health and welfare:					
Coroner	418,512				418,512
Health & Welfare-Other	13,500				13,500
Public health center	1,117,445				1,117,445
Mental health unit	277,484				277,484
Agriculture extension service	4,678	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	·		4,678
Total health and welfare	1,831,619				1,831,619

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

	Ca	overnmental Funds apital Assets auary 1, 2020	A	dditions	Deletions		Adjus	stments	c	Funds apital Assets ember 31, 2020
Function and Activity										
Culture and recreation:										
Parks and recreation	\$	550,317	\$	6,033					\$	556,350
Special Olympics		4,054								4,054
Road Lighting Dist #2				187,563						187,563
Museum		1,331,925		6,944						1,338,869
Auditoriums		1,654.984								1,654.984
Non-district recreation		2,959,028		759,186						3,718,214
Arts and humanity		545,052								545,052
Downtown boardwalk/marina		4,511,075								4,511,075
Library		640								640
Total culture and recreation		11,557,075		959,726						12,516.801
Conservation and development:										
Coastal restoration/preservation	***************************************	32,226								32,226
Total governmental funds capital assets										
allocated to functions		537,987,651	4	6,262,856	149.784	<u> </u>				584,100,723
Construction in progress		117,005,850	2	4,383,021	41,924,788	<u> </u>		(7,615)		99,456,468
Total governmental funds capital assets	\$	654,993,501	\$ 7	0,645,877	\$ 42,074,572		;	(7,615)	\$	683,557,191

⁽¹⁾ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. The capital assets of internal service funds are included as governmental activities in the statement of net position.

$\frac{\textbf{UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES-}{\textbf{FINANCIAL DATA SCHEDULES}}$

Terrebonne Parish Consolidated Government

December 31, 2020

		Section 8 Rental Voucher 14.871	
		GASB 34	Statement
ACCETO	Fund	Adjustments	of Net Assets
ASSETS Current			
Cash:			
Cash - unrestricted	\$ 112,608		\$ 112,608
Cash - other restricted	124,046		124,046
	***************************************		***************************************
Total cash	236,654		236,654
Accounts Receivable:			
Accounts receivable - HUD other projects	161,806		161,806
Accounts receivable - other governments	3,623		3,623
Accounts receivable - miscellaneous	3.734		3,734
Fraud recovery	78,265		78,265_
Total receivables, net of allowances for			
doubtful accounts	247,428		247,428
Noncurrent assets			
Capital Assets:			
Furniture, equipment and machinery - administration,			
net of accumulated depreciation		\$ 1,516	1,516
T	40.4.800	1.516	105 500
Total assets	484,082	1,516	485,598
LIABILITIES			
Current			
Accrued wage/payroll taxes payable	2,419		2,419
Deferred revenue	78,590		78,590
Accrued liability - other	5,045		5,045
Accided hability - bases	5,973		- CANTO
Total current liabilities	86,054		86,054
Noncurrent liabilities			
Accrued compensated absences		8,921	8,921
Net pension liability		(8,966)	(8,966)
Noncurrent liabilities - other	30,798	(8,700)	30,798
Nonchiter Habitates - Onles	30,170	***************************************	30,738
Total noncurrent liabilities	30,798	(45)	30,753
Total liabilities	116,852	(45)	116,807
FUND BALANCE/NET POSITION			
Fund balance			
Restricted	60,501	(60,501)	
Assigned	306,729	(306,729)	
- A			
Total fund balance	367,230		
Total liabilities and fund balance	\$ 484,082		
rour naomics and fund balance	w 101,002		
Net position			
Restricted		60,501	60,501
Unrestricted		308,290	308,290
			
Total net position		\$ 368,791	\$ 368,791

203 Continued

$\frac{\text{UNIFORM FINANCIAL REPORTING STANDARDS FOR PUBLIC HOUSING AUTHORITIES}}{\text{FINANCIAL DATA SCHEDULES}}$

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

Section 8 Rental Voucher 14.871						
	GASB 34	Statement				
Fund	<u>Adjustments</u>	of Activities				
\$ 2,732,441		\$ 2,732,441				
14,287		14,287				
11,728		11,728				
297.193		297,193				
3,055,649		3,055,649				
		65,046				
2,499		2,499				
		4,666				
78,655	, , , ,	59,883				
64.265	528	64,793				
1,679		1,679				
3,530		3,530				
6,958		6,958				
1,164_		1,164				
223,796	(13,578)	210,218				
2,831.853	13,578	2.845,431				
2,759,150		2,759,150				
2.092.046	(12 570)	2,969,368				
2,982.940	(13,378)	2.909,308				
20.093		20.093				
39,083		39,083				
\$ 111,786	(111,786)					
***************************************	105 264	105.264				
	<u>3 123,504</u>	125,364				
		125,364				
		368,791				
		\$ 243,427				
	\$ 2,732,441 14,287 11,728 297,193 3,055,649 65,046 2,499 78,655 64,265 1,679 3,530 6,958 1,164 223,796 2,831,853 2,759,150 2,982,946	Fund Adjustments \$ 2.732,441 14,287 11,728 297.193 3,055,649 65,046 2,499 \$ 4,666 78,655 (18,772) 64,265 528 1,679 3,530 6,958 1,164 223,796 (13,578) 2,831,853 13,578 2,759,150 2,982,946 (13,578)				

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER

Terrebonne Parish Consolidated Government

December 31, 2020

Agency Head Name: Gordon Dove, Parish President

Purpose	Amount
Salary	S 134,017
Benefits-insurance	27,865
Benefits-retirement	10,051
Benefits-other	
Car allowance	1,960
Vehicle provided by government	13,250
Bond Insurance	175
Per diem	
Reimbursements	406
Travel	
Registration fees	
Conference travel	
Continuing professional education fees	
Housing	
Unvouchered expenses	
Meals	350_
	S 188,074

SCHEDULE OF COMPENSATION PAID TO COUNCIL

Terrebonne Parish Consolidated Government

For the year ended December 31, 2020

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected monthly payment method of compensation in lieu of per payments. Under this method, the Chairman of the Parish Council received \$1.600 per month and each of the Council members received \$1.422 per month.

	 Salary
John Amedee	\$ 15,803
Daniel Babin	15,803
Jessica Domangue	15,803
Scotty Dryden	1,114
Christa-Duplantis-Prather	1,114
Darrin Guidry	17,064
Dirk Guidry	17,685
Carl Harding	15,957
Alidore Marmande	1,126
Gerald Michel	17,064
John Navy	17,064
Steve Trosclair	20,833
Arlanda Williams	 1,253
Total	\$ 157,683

$\underline{\textbf{SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT-UTILITIES FUND}}$

Terrebonne Parish Consolidated Government

December 31, 2020

	Annual	Ba	lance					Dece	ember 31, 2020	
	Depreciation Rate		nuary 2020	 Additions	Delet Adjust		Balance		ecumulated Depreciation	 Net Book Value
Electric System Land		\$	45,405			\$	45.405			\$ 45,405
Plant and improvements	2% - 20%	2	15,007,846	\$ 110,411			45,118.257	\$	36,555,330	8,562,927
Construction in progress Distribution			1,686,717	1,313,636	\$		3,000.353			3,000,353
system	2% - 20%		73,155,494	 1,912,431		 	75,067.925		49,582,769	 25,485,156
Total electric		11	19,895,462	 3,336,478		 	123,231,940		86,138,099	 37,093,841
Gas Distribution System										
Gas distribution system Construction	4% - 20%	3	34,828,888	307,055			35,135.943		22,413,652	12,722,291
in progress			1,422,896	 1,380,213		 	2,803.109			 2,803,109
Total gas		3	36,251,784	 1,687,268		 	37,939.052		22,413,652	 15,525,400
Miscellaneous Equipment										
Land Miscellaneous			65,211				65.211			65,211
equipment	4% - 20%		3,986,223	 56,046		 	4,042.269		3,834,084	 208,185
Total miscellaneous			4,051,434	 56,046		 	4,107,480		3,834,084	 273,396
Totals		\$ 16	60,198,680	\$ 5,079,792	\$	\$	165,278,472	\$	112,385,835	\$ 52,892,637



Terrebonne Parish Cousolidated Government Statistical Section December 31, 2020 (Unaudited)

This part of Terrebonne Parish Consolidated Government's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	210
Revenue Capacity These schedules contain information to help the reader assess the government's most significant local revenue sources.	222
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	227
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	233
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	235

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Terrebonne Parish Consolidated Government Net Position by Component Last Ten Fiscal Years (Unaudited)

	Fiscal Year						
	2011	2012	2013	2014			
Governmental activities							
Net Investment in capital assets	\$ 198,988,739	\$ 227,942,443	\$ 236,913,363	\$ 260,584,619			
Restricted	64,565,588	58.855,704	62,674,087	65,076.279			
Unrestricted	46,025,528	20,287,281	16,780,348	20,178,033			
Total governmental activities	\$ 309,579,855	\$ 307,085,428	\$ 316,367,798	\$ 345,838,931			
Business-type activities							
Net Investment in capital assets	\$ 129,678,193	\$ 132,663,197	\$ 137,504,660	\$ 138,795,447			
Restricted	40,405,233	47.027,490	46,467,577	51,793,201			
Unrestricted	612,295	467,480	(112,729)	(217,252)			
Total business-type activities	\$ 170,695,721	\$ 180,158,167	\$ 183,859,508	\$ 190,371,396			
Primary government							
Net Investment in capital assets	\$ 328.666,932	\$ 360,605,640	\$ 374,418,023	\$ 399,380,066			
Restricted	104,970,821	105,883,194	109,141,664	116,869,480			
Unrestricted	46,637,823	20.754,761	16,667,619	19,960.781			
Total primary government	\$ 480,275,576	\$ 487,243,595	\$ 500,227,306	\$ 536,210,327			

Fiscal Year

2015	2016	2017	2018	2019	2020
\$ 290,332,613 55,503,037	\$ 345,208,936 58,240,546	\$ 358.646,269 56,429,483	\$ 385,671,782 59,373,843	\$ 389,622,983 65,192,707	\$ 386,873,706 68,933,958
11,910,655	(27,135,700)	(35.639,103)	(78.485.784)	(96,832,299)	(87,760,536)
\$ 357,746,305	\$ 376.313,782	\$ 379.436.649	\$ 366,559.841	\$ 357,983,391	\$ 368,047,128
\$ 141,182,208	\$ 145,558,351	\$ 146.977.118	\$ 150,224,536	\$ 153,210,034	\$ 151,253,735
56,976,259 (317,459)	53,629,081 (560,615)	46.278.014 (829,656)	39,239,615 (1,025,839)	31,969,417 (1,075,284)	24,852,811 (1,189,596)
\$ 197,841,008	\$ 198,626,817	\$ 192,425,476	\$ 188,438,312	\$ 184,104,167	\$ 174,916,950
\$ 431,514,821	\$ 490,767,287	\$ 505,623,387	\$ 535.896.318	\$ 542,833.017	\$ 538,127,441
112,479,296 11,593,196	111,869,627 (27,696,315)	102,707,497 (36,468,759)	98,613,458 (79,511,623)	97,162,124 (97,907,583)	93,786,769 (88,950,132)
\$ 555,587,313	\$ 574,940,599	\$ 571,862,125	\$ 554,998,153	\$ 542,087,558	\$ 542,964,078

Terreboune Parish Consolidated Government Changes in Net Position Last Ten Fiscal Years (in millions) (Unaudited)

	Fiscal Year											
Expenses	2011	2012	2013	2014	2015	2016	2017	2018	201	9	5	2020
Governmental activities:								·				
General government	\$ 24.6	\$ 25.2	\$ 23.0	\$ 23.0	\$ 25.9	\$ 24.3	\$ 26.5	\$ 14.6	\$ 2	25.5	\$	24.0
Public safety	48.0	49.0	38.4	30.2	28.2	37.1	37.1		4	17.3		51.1
Streets and drainage	29.7	28.0	28.1	28.1	30.1	40.3	29.9	21.9	3	35.5		35.3
Health and welfare	13.0	14.4	12.5	12.2	12.6	17.8	18.3	15.9	1	19.5		12.5
Culture and recreation	2.6	3.7	4.3	2.4	4.0	3.0	3.8	1.9		2.6		1.9
Education				0.1	0.9	0.1	0.1	0.1		0.1		0.1
Urban redevelopment and housing	2.9	2.0	2.8	0.9	0.1	1.7	2.7	1.9		2.2		1.8
Econonic development and assistance	12.4	19.2	12.4	16.2	10.2	16.4	9.2	6.6		3.7		2.9
Conservation and development	0.3	0.3	7.3	0.3	0.8	6.2	0.6	3.8		0.3		0.4
Interest on long-term debt	4.3	4.9	5.0	4.9	4.7	4.1	4.0	5.7		4.9		4.8
Total governmental activities expenses Business-type activities:	137.8	146.7	133.8	118.3	117.5	151.0	132.2	72.4	1	41.6		134.8
Electric & Gas	39.5	35.1	36.0	40.6	35.2	39.3	40.8	37.2	3	19.5		36.9
Sewerage	8.1	8.5	9.1	9.3	9.6	9.2	9.3	7.2	-	9.1		11.8
Sanitation	12.5	13.3	13.1	13.5	13.4	13.4	14.5	14.0	1	6.5		16.0
Civic Center	2.2	2.2	2.3	2.3	2.3	2.2	2.3	1.7	-	2.4		2.2
Total business-type activities expenses	62.3	59.1	60.5	65.7	60.5	64.1	66.9	60.1		57.5		66.9
Total primary government expenses	\$ 200.1	\$ 205.8	\$ 194.3	\$ 184.0	\$ 178.0	\$ 215.1	\$ 199.1	\$ 132.5		9.1	\$	201.7
Program Revenues								<u> </u>				
Governmental activities												
Charges for services:												
General government	\$ 11.1	\$ 10.1	\$ 11.0	\$ 9.9	\$ 10.4	\$ 10.8	\$ 10.8	\$ 9.9	\$	9.6	\$	8.7
Public Safety	2.2	2.2	2.3	2.3	2.4	2.5	2.6	2.4		2.6		2.3
Streets and drainage			0.1	0.1	0.1							
Health and welfare												
Culture and recreation	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		0.1		0.1
Conservation and development												
Operating grants and contributions	40.0	32.9	26.8	26.3	19.4	35.8	18.0	17.9	1	9.3		39.1
Capital grants and contributions	15.7	22.0	18.1	22.2	26.9	37.9	15.5	33.0]	10.3		7.2
Total governmental activities												
program revenues	69.1	67.3	58.4	60.9	59.3	87.1	47.0	63.3	4	11.9		57.4
Business-type activities:												
Charges for services:												
Electric & Gas	43.1	38.6	41.5	46.4	40.3	39.1	40.5	43.7	3	88.3		33.5
Sewerage	7.4	7.8	8.1	8.1	8.1	7.9	7.7	7.4		7.5		7.4
Sanitation	7.6	7.7	8.0	8.3	8.1	7.8	8.0	8.6		8.7		7.9
Civic Center	0.5	0.5	0.6	0.5	0.5	0.4	0.5	0.5		0.6		0.3
Operating grants and contributions	0.5	1.3	0.3	0.3	0.7	0.3	0.3	0.2		1.4		0.2
Capital grants and contributions	1.2	0.9	0.1	0.6		1.5	0.3					
Total business-type activities												
program revenues	60.3	56.8	58.6	64.2	57.7	57.0	57.3	60.4	5	6.5		49.3
Total primary government												
program revenues	\$ 129.4	\$ 124.1	\$ 117.0	\$ 125.1	\$ 117.0	\$ 144.1	\$ 104.3	\$ 123.7	\$ 9	98.4	\$	106.7
Net (expense)/revenue												
Governmental activities	\$ (68.7)	\$ (79.4)	\$ (75.4)	\$ (57.4)	\$ (58.2)	\$ (63.9)	\$ (85.2)	\$ (9.1)	\$ (9	9.7)	\$	(77.4)
	` ,	` ′	` ′		` ′	` ,	` '		,	,	æ	` '
Business-type activities	\$ (70.7)	\$ (81.7)	(1.9)	(1.5) \$ (58.9)	\$ (61.0)	(7.1)	\$ (94.8)	\$ (8.8)	\$ (11	11.0)	<u> </u>	(17.6)
Total primary government net expense	J (10.7)	3 (01./)	a (11-3)	ψ (36.9)	a (01.0)	⊕ (/1.U)	⇒ (34.8)	3 (0.8)	3 (11	U.7)	-D	(93.0)

Terrebonne Parish Consolidated Government Changes in Net Position Last Ten Fiscal Years (in millions) (Unaudited)

Fiscal Year 2011 2013 2014 2015 2016 2017 2018 2019 2020 2012 General Revenues and Other Changes in Net Position Governmental activities: Taxes Property taxes \$ 24.3 \$ 28.0 \$ 26.5 \$ 26.7 \$ 27.3 \$ 33.8 \$ 35.4 \$ 36.0 \$ 35.9 \$ 36.4 37.2 44.8 35.0 38.0 Sales taxes 39.6 43.2 38.6 34.8 36.2 37.4 Other taxes 1.3 1.4 1.5 1.8 1.7 1.7 1.4 1.8 1.9 2.0 Unrestricted grants and contributions 9.8 8.7 10.0 9.7 7.6 5.9 6.7 6.3 6.5 5.6 1.3 1.5 2.2 2.5 Other 1.5 0.1 1.2 9.8 4.0 2.0 Special items Transfers (0.3)(1.5)1.0 2.9 7.6 4.3 5.4 3.5 84.7 86.9 88.3 87.1 87.5 Total governmental activities 77.7 86.0 80.6 91.1 73.6 Business-type activities: Taxes 9.8 9.3 9.7 Property taxes 10.7 10.6 8.4 10.2 10.4 10.4 11.1 0.2 0.4 Other taxes 0.3 0.3 0.3 0.2 0.2 0.3 0.3 0.3 Other 0.3 0.3 (0.6)0.6 8.0 0.2 0.4 1.0 1.2 0.5 0.3 Transfers 1.5 (3.4) (2.7)(1.0)(2.9)(7.6)(5.4) (3.5)(4.3)Total business-type activities 9.2 11.9 5.6 8.0 10.3 7.9 3.4 7.7 6.7 8.4 \$ 88.5 \$ 95.9 \$ 94.9 \$ 91.7 \$ 97.8 Total primary government \$ 82.8 \$ 89.6 \$ 90.3 \$ 96.3 \$ 94.8 Change in Net Position \$ 4.9 \$ (1.7) \$ 9.3 \$ 29.5 \$ 27.8 \$ 16.7 \$ 3.1 \$ 78.2 \$ (8.6) \$ 10.1 Governmental activities Business-type activities 7.2 9.6 3.7 6.5 7.5 0.8 (6.2)8.1 (4.3)(9.2)\$ 12.1 \$ 7.9 \$ 13.0 \$ 36.0 \$ 35.3 \$ 17.5 \$ (3.1) \$ 86.3 \$ (12.9) \$ 0.9 Total primary government

Terrebonne Parish Consolidated Government Governmental Activities Tax Revenues by Source (1) Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

Year	 Ad Valorem Taxes		Sales & Use Taxes	As	Special sessment Taxes	***************************************	Other Taxes	 Total
2011	\$ 24,293,542	S	37.167.712	\$	12,145	\$	1.280,534	\$ 62,753,933
2012	28,016,809		39,558,954		15,706		1,422,744	69,014,213
2013	26,473,371		43,251,970		22,560		1.446,469	71,194,370
2014	26,726,303		44,756,815		40,952		1,715,772	73,239,842
2015	27,278,054		38,623,466				1.681.944	67,583,464
2016	33,804,530		34,810,159				1,626,256	70,240,945
2017	35,439,219		34.950,737				1,424,713	71,814,669
2018	36,036,675		36,248,137		2,968		1,349,256	73,637,036
2019	35,945,937		37.356.920				1.423,226	74,726,083
2020	36,385,212		37,990,464				1,677,802	76,053,478

⁽¹⁾ Includes all governmental fund types



Terrebonne Parish Consolidated Government Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (Unaudited)

	 2011 (1)	 2012	_	2013	 2014
General fund					
Nonspendable	\$ 12,891	\$ 9,403	\$	65,029	
Restricted	1,335,058	2,146,982		2,233,037	\$ 2,569,340
Committed	95,238	660,675			
Assigned	8,452,025	4,395,691		1,466,412	4,013,141
Unassigned	 10,354,419	 7,213,570		10,282,697	 10,382,353
Total general fimd	\$ 20.249,631	\$ 14.426,321	\$	14,047,175	\$ 16,964,834
All other governmental funds					
Nonspendable					
Inventories					
Restricted					
Grants	\$ 2,125,179	\$ 2,764,154	\$	3,074,445	\$ 3,316,805
Capital projects	30,993,554	16,441,140		23,418,827	13,174,010
Roads and bridges				192,480	
Drainage		1,565,023		1,583,295	2,702,056
Levee and conservation	39.221,159	19.791,402		10,584,108	10,888,588
Debt service	9,843,968	14,469,540		14,734,095	15,059,355
Other special purposes	13,555,028	11,307,507		10,187,323	14,231,746
Committed					
Capital projects	3,370,694	3,858,206		2,181,540	15,990,694
Other special purposes	415,753	317,774			
Assigned					
Subsequent year's expenditures		61,715		54,206	86,742
Public safety	3.710,427	3.639,528		3,988,637	4,513,743
Capital projects	33,795,721	36,513,664		37,276,975	28,985,137
Grants	1,400,057	1,575,377		1,744,620	1,727,427
Roads and bridges	2,910,817	2,630,409		3,123,908	3,939,475
Drainage	4,426,548	5,350,087		5,442,234	5,242,808
Other special purposes	 281,030	 440,913		530,805	 899,924
Total all other governmental funds	\$ 146,049,935	\$ 120,726,439	\$	118,117,498	\$ 120,758,510

⁽¹⁾ Implemenation of GASB No. 54.

_	2015		2016	 2017	 2018	_	2019	 2020
\$	2,568,415	S	2,569,115	\$ 2,318,840	\$ 2,772,740	\$	2,738,532	\$ 1,956,574
	2,251,218 9,586,058		1,623,657 7,284,724	 828,704 8,955,682	 2,922,576 7,561,998	_	2,385,737 7,102,246	 3,421,057 7,998,599
\$	14,405,691	\$	11.477,496	\$ 12,103,226	\$ 13,257,314	\$	12,226,515	\$ 13,376,230
\$	7.755	\$	8,183	\$ 14,502	\$ 1.688	\$	26,270	\$ 17,517
	4,051,866		4,747,542	2,782,418				1,181,900
	13,174,010		2,668,879	1,498,890	9,633,010		9,134,886	4,774,914
	302,292							882,755
	13,624,471		3.499,750	3,634.919	15,313,255		2,701,291	2,092.986
	14,453,091		13,196,677	13,538,632	11,273,805		12,778,222	12,710,023
	11,691,954		13.859,979	14,248,027	16,396,203		16,595,348	21,583,058
	22,093,979		5,505,342	15,446,458	1,856,385		1,012,455	
	95,948		121,447	116,344	128,108		148,344	95,395
	3.950.532		3.482.911	3.007.972	2.572.605		2,771,051	3,555.921
	29,002,666		31.990,148	17,183,764	42,930,508		26,179,909	34,093,520
	1,464,881		479,365	650,344	3,526,644		3,113,436	2,263,839
	2,923,403		2,999,581	2,445,264	2,715,903		2,396,658	2,314,205
	5,313,867		5,490,109	5,492,962	3,731,508		4,351,594	4,360,045
	1,162,957		3,409,284	 4,130,652	 3,976,399		4,923,194	 5,249,601
\$	123,313.672	\$	91,459,197	\$ 84,191,148	\$ 114,056,021	\$	86,132,658	\$ 95,175,679

Terrebonue Parish Consolidated Government Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2011	2012	2013	2014
Revenues				
Taxes	\$ 62,582,933	\$ 68,815.698	\$ 71,028,983	\$ 73,398,504
Licenses and permits	3,781,582	3,871,740	4,201,367	4,146,687
Intergovernmental	62,687,802	60,801,320	53,481,155	51,160,627
Charges for services	1,876,296	949,755	1,216,183	1,199,929
Fines and forfeitures	4,622,881	4,274.045	4,280,476	3,551,020
Miscellaneous	4,257,961	3,687,894	1,734,906	3,148,949
Total revenues	139,809,455	142,400,452	135,943,070	136,605,716
Expenditures				
General government	20,763,806	19,723,979	19,772,987	18,727,624
Public safety	46,562,638	47,147.065	37,844,243	27,736,884
Streets and drainage	22,870,206	19,621,703	19,780,415	18,295,577
Health and welfare	12,895,875	14,198,832	12,466,424	12,070,501
Culture and recreation	2,283,302	3,184,715	3,851,846	2,107,761
Education	70,183	76,462	95,407	101,172
Urban redevelopment and housing	2,864,988	1,955,779	2,973,838	939,034
Conservation and development	273.947	277.824	252,080	266,486
Economic development and assistance	12,350,769	19,111,800	12,436,869	16,125,647
Debt service				
Principal	3,930,000	5,100,000	5,315,000	5,060,000
Interest	3,476,701	4,894,468	4,848,321	4,937,431
Other charges	231.610		84,170	59.291
Capital outlay	37,870,167	37,019,719	26,879,016	29,821,590
Intergovernmental	115.282	24,992	7,172.644	575.070
Total expenditures	166,559,474	172,337,338	153,773,260	136,824,068
Excess of revenues over (under) expenditures	(26,750,019)	(29,936.886)	(17,830,190)	(218,352)

2015	2016	2017	2018	2019	2020
\$ 67.700,468	\$ 70.274,143	\$ 71.849,460	\$ 73,668,272	\$ 74.757,856	\$ 75,823,478
4,024,732	3,700,475	3,657,444	3,639,669	3,649,814	3,661,854
50,101,545	79,667,999	39,744,689	53,000,490	34,105,073	49,540,131
1,036,761	1,022,851	1,199,287	1,234,365	1,076,871	731,087
4.155,995	4.677,111	4.933,298	3,935,711	3.911,582	3,028,489
13.059,728	1.747,169	3.253,174	2,877,297	6.011,951	2,715,742
140,079,229	161,089,748	124,637,352	138,355,804	123,513,147	135,500,781
21,149,326	19,739,653	20,615,523	19,638,955	20,117,860	20,634,614
25,464,963	33.808,259	31,312,488	31,103,906	43.265,609	49,193,534
20,084,744	29,563,337	17,951,798	19,705,930	22,557,763	22,390,305
12,389,502	17,560,773	17,884,342	17,557,202	19,221,322	12,498,235
3,605,170	2,469,340	3,235,632	2,180,834	2,136,624	1,568,789
102,403	103,004	103,844	104,239	73,441	70,336
887,546	1.745,783	2.722,207	1,887,964	2.416,067	1,864,106
210,402	227,224	228,992	230,925	240,755	248,403
10.173,256	16.269,064	9.003,186	7,331,183	3.565,382	2,893,055
9,215,590	5,320,590	5,385,000	5,630,000	6,235,000	7,885,000
4,599,725	4,345,586	4,135,420	3,584,877	4,561,801	4,398,698
347,152			2,079,957		536,588
35,592,575	63,957,527	23,353,639	41,088,725	33,702,716	25,955,570
614,144	6.088,093	350,544	3,690,149	20,664	148,569
144,436,498	201,198,233	136,282,615	155,814,846	158,115,004	150,285,802
(4.357,269)	(40.108,485)	(11.645,263)	(17,459,042)	(34.601,857)	(14,785,021)

Terrebonne Parish Consolidated Government Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2011			2012	2013			2014
Other financing sources (uses)								
Transfers in	\$	34,837,468	\$	29,611,400	\$	31,478,467	\$	28,045,924
Transfers out		(35,119,743)		(31,092,382)		(28,004,845)		(25,370,533)
Public improvement bond proceeds						11,275,000		
Refunding bonds issued								
Payment to refunded bond escrow agent								
Premium on refunding debt								
Proceeds of bonds and other debt issued		60,765,000						2,900,000
Bond discounts		(336,851)				(78,925)		
Bond premium		39,405				54,613		152,920
Proceeds of capital asset dispositions		244,370		271,002		117,853		48,712
Total other financing sources (uses)	_	60,429,649	_	(1.209.980)	_	14,842,163		5,777,023
Special Items Contributions	_		_				_	
Net change in fund balances	\$	33,679,630	\$	(31,146,866)	\$	(2,988,027)	\$	5,558,671
Debt service as a percentage of noncapital expenditures		5.76%		7.39%		8.01%		9.34%

 2015	***************************************	2016	 2017	 2018		2019		2020
\$ 37,910,584	\$	27,678,743	\$ 35.783,497	\$ 49,636,662	\$	26,442.420	\$	36,258,042
(36,920,181)		(24,758,086)	(31,378,812)	(45,320,644)		(21,035,877)		(32,228.989)
				40,425,000				
(25,136,485)				(43,951,727)				(17.406,492)
2,774,703								14.015,000
25,575,000				47,337,854				19.370,000
				203,236				4,609.916
 149,667		553,622	 634,259	 147,622		241,152	•	360,280
 4,353,288	_	3,474,279	 5,038,944	 48,478,003	_	5,647,695		24.977,757
 			 	 	_			
\$ (3,981)	\$	(36,634,206)	\$ (6,606,319)	\$ 31,018,961	\$	(28,954,162)	\$	10,192,736
12.69%		7.04%	8.43%	8.03%		8.68%		9.88%

Terrebonne Parish Consolidated Government Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years (Unaudited)

Fiscal Year Ended <u>December 31</u>	Real Property	Movable Property	Other	Less: Tax Exempt Real Property	Net Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Total Assessed Value as a Percentage of Actual Value
2011 \$	507,468,020 \$	351,744,320 \$	86,500,310 \$	175,348,725 \$	770,363,925 \$	409.49 \$	7,765,643,573 \$	12.18%
2012	550,626,415	344,464,845	94,723,300	179,113,825	810,700,735	406.84	8,181,589,650	12.10%
2013	564,671,350	386,1 6 0, 9 35	94,103,740	179,942,475	864,993,550	401.50	8,597,534,693	12.15%
2014	576,858.590	404,430,195	92,273,080	180,091,915	893.469,950	392.22	8,833,879,520	12.15%
2015	589,570.570	409,476,187	88,125,070	180,524,711	906.647,116	384.54	8,978,047,227	12.11%
2016	619,132.990	392,532,493	92,385,220	181,538,770	922.511,933	391.47	9,177,754,067	12.03%
2017	627,673,115	411,970,803	93,400,050	181,919,325	951,124,643	404.52	9,396,803,370	12.06%
2018	632,867,070	404,117,903	92,711,940	181,469,945	948,226,968	421.29	9,393,637,813	12.03%
2019	658,280,395	429,417,479	98,323,570	178,986,935	1,007,034,509	414.69	9,838,881,423	12.05%
2020	687.066,010	434,023,160	101,901,160	181,317,920	1,041,672,410	401.01	10,171,752,473	12.02%

^{*}Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The total assessed value is estimated to be 15% of actual market value. Tax rates are per \$1.000 of net assessed value.

** Exempt Properties Not Included

Does not include exempt assessed valuations as follows:

Fiscal	Real Estate and	1			
Year	Improvements		Exempt Real		
Ended	(Under 10 Year	r	Estate and	Total Exempt	
December 31	Exemption)		Improvements	Properties	
2011	\$ 309,232,377	\$	61,000,290	\$ 370,232,667	_
2012	297,748,752		57,290,550	355,039,302	
2013	361,901,433		61,328,365	423,229,798	
2014	343,718,008		62,486,580	406,204,588	
2015	398,495,929		65,629,480	464,125,409	
2016	431,253,511		67,858,495	499,112,006	
2017	343,488,934		69,938,380	413,427,314	
2018	304,637,070		72,438,070	377,075,140	
2019	268,468,332		77,660,710	346,129,042	
2020	182,306,334		82,233,140	264,539,474	

Source: Terrebonne Parish Assessor's Office.

Terrebonne Parish Consolidated Government Property Tax Rates Direct and Overlapping (1) Governments Last Ten Fiscal Years (Unaudited)

	Terrebonne	Parish Consolidated	Government	Overlapp	Total	
Fiscal Year	Operating Millage	Debt Service Millage	Total Parish Millage	Total School Millage	Other Districts	Direct & Overlapping Rates
2011	\$368.13	\$41.36	\$409.49	\$9.27		\$433.19
2012	367.37	39,47	406.84	9.27	14.58	430.69
2013	364.51	36.99	401.50	9.27	17.04	427.81
2014	365.64	26.58	392.22	9.27	17.04	418.53
2015	373.49	11.05	384.54	9.27	17.04	410.85
2016	376.63	14.84	391.47	9.27	16.99	417.73
2017	384.84	19.68	404.52	9.27	16.93	430.72
2018	398.74	22.55	421.29	9.27	16.98	447.54
2019	395.40	19.29	414.69	9.27	17.04	441.00
2020	386.96	14.05	401.01	9.27	17.03	427.31

Source: Terrebonne Parish Assessor's Office.

⁽¹⁾ Overlapping rates are those of parish governments that apply to properly owners within Terrebonne Parish. Not all overlapping rates apply to all Terrebonne Parish property owners (e.g. the rates of special districts apply only to the proportion of the government's property owners whose property is located within the geographical boundaries of the special district).

Terrebonne Parish Consolidated Government Principal Property Taxpayers Current Year and Ten Years Ago (Unaudited)

		2020			2011	
Taxpayer	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Net Taxable Assessed Value
Chevron NA Exploration	\$30,106,020	1	2.89%			
Hillcorp Energy Company	28.660,750	2	2.75%	\$41,523,085	1	5.39%
Zydeco Pipeline Company	28.315,000	3	2.72%			
B P Exploration & Product	25.940,970	4	2.49%			
ERA Helipcopters, LLC	18.523,040	5	1.78%			
Entergy La., Inc.	18.519,590	6	1.78%	14,090,220	4	1.83%
P H I. Aviation LLC	14.403,230	7	1.38%	24,830,580	2	3.22%
Transcontinental Gas Pipeline	11.011,520	8	1.06%			
South Louisiana Electric	8.589,710	9	0.82%	9,368,060	8	1.22%
Galliano Marine Service	7.642,080	10	0.73%			
Shell Pipeline				21,124,650	3	2.74%
Bell South Communications				12,362,805	5	1.60%
Apache Corporation				12,254,185	6	1.59%
Tennessee Gas Pipeline Co.				11,493,150	7	1.49%
Hercules Drilling Company				8,735,000	9	1.13%
S C F Marine Inc.				8,650,990	10	1.12%
Totals	\$ 161,605,890		15.51%	\$ 164,432,725		21.33%

Source: Terrebonne Parish Assessor's Office.

Terrebonne Parish Consolidated Government Property Tax Levies and Collections Last Ten Fiscal Years (Unaudited)

Fiscal Year Collection		Taxes Levied for the		Total Tax	Collected Wi Fiscal Year o		Collections	Total Collections to Date	
Ended December 31	Year Ended December 31	Fiscal Year (Original Levy)	Adjustments	Levy for Fiscal Year	Amount	Percentage of Levy	in Subsequent Years	Amount	Percentage of Levy
2011	2012	\$ 33,719,387	-	\$ 33,719,387	\$ 32,664,919	96.87%	\$ 4,292,090 (2)	\$ 36,957,009	109.60% (1)
2012	2013	34,780,278	-	34,780,278	34,164,340	98.23%	730,407	34.894,747	100.33% (1)
2013	2014	36,137,191	-	36,137,191	35.746,909	98.92%	41,360	35,788.269	99.03%
2014	2015	37,128,457	-	37,128,457	36,730,260	98.93%	111,058	36,841.318	99.23%
2015	2016	43,091,214	-	43,091.214 (3)	42,659,498	99.00%	26.074	42.685,572	99.06%
2016	2017	45,452,117	-	45,452,117	45,211,818	99.47%	40,765	45,252.583	99.56%
2017	2018	46,856,757	-	46,856,757	46,499,604	99.24%	22,287	46,521,891	99.29%
2018	2019	46,731,366	-	46,731,366	46,330,285	99.14%	12.906	46.343,191	99.17%
2019	2020	47,608,266	-	47,608,266	46.933,455	98.58%	2,834	46,936.289	98.59%
2020	2021	41,735,910		41,735,910	30.984,915	74.24%		30,984.915	74.24%

[&]quot;Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in fix except for those adjustments due to assessment error or delayed homestead exemptions

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

The fiscal year of the levy begins October 1st and ends September 30th of the following year

- (1) For the Fiscal Years 2011 and 2012, which reflects greater than 100%, these years include the release of protest taxes previously held in escrow. The levy year for the protest taxes is unknown. Therefore, included in the year the taxes were releasec
- (2) The collections in 2012 include protest taxes settled during the year
- (3) Tax assessments and collections of taxes dedicated to the mission of the Terrebonne Council on Aging, Inc. were included based on a change of entity

Source: Terrebonne Parish Sheriff's Office

Terrebonne Parish Consolidated Government Sales Tax Revenues Last Ten Fiscal Years (Unaudited)

Year	1/4% TPCG	1/3 of 1% TPCG	1/3 of 1% Urban	1/4% TPCG Drainage	1/4% TPCG Roads & Bridges	1/4% TPCG Levee Dist.
2011	\$ 5,574,137	\$ 7,435,582	\$ 7,435,582	\$ 5,574,137	\$ 5,574,137	\$ 5,574,137
2012	5.932,913	7,913,654	7,913,654	5,932,912	5,932,911	5,932,910
2013	6,489,521	8,654,898	8,654,898	6,489,521	6,489,521	6,489,521
2014	6,712,592	8,953,224	8,953,224	6,712,592	6,712,592	6,712,592
2015	5,792,742	7,726,250	7,726,250	5,792,742	5,792,742	5,792,742
2016	5.220,917	6,963.245	6,963.245	5,220.917	5,220.918	5,220,917
2017	5,241,983	6,991,455	6,991,455	5,241,983	5,241,983	5,241,878
2018	5.437,029	7,250,011	7.250,011	5,437.029	5.437,029	5,437,029
2019	5,602,774	7,472,914	7,472,914	5,602,774	5,602,774	5,602,774
2020	5.698,193	7,598,846	7,598,846	5,698,193	5,698,193	5,698,193

Source: Terrebonne Parish Sales and Use Tax Department.

Terrebonne Parish Consolidated Government Ratios of Outstanding Debt by Type Last Ten Fiscal Years (amounts expressed in millious, except per capita amount) (Unaudited)

Business-Type

	Govern	nmental Activi	ities		Activities				
Fiscal Year	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Bonds	Revenue Bouds	Limited Tax Bonds	Total Primary Government	Percentage of Personal Income(1)	Per Capita(1)
2011	\$90.2	\$19.8			\$1.3		\$111.3	2.50%	994.99
2012	86.5	18.4			9.2		114.1	2.48%	1.019.51
2013	94.0	17.0			13.6		124.6	2.50%	1,105.11
2014	90.3	15.7	\$3.0		13.8		122.8	2.53%	1,083.58
2015	86.5	15.4	3.0		13.5		118.4	2.31%	1,038.85
2016	82.3	14.0	2.8		14.4	\$0.2	113.7	2.46%	1,004.24
2017	77.8	12.9	2.7		13.6	0.5	107.5	2.35%	959.08
2018	103.2	11.7	2.5	\$16.9	12.7	0.5	147.5	3.38%	1,315.95
2019	98.5	10.5	2.4	16.3	11.8	3.6	143.1	3.11%	1,288.95
2020	109.5	8.7	2.2	14.7	10.8	6.8	152.7	3.27%	1.382.39

Note: Details regarding Terrebonne Parish Consolidated Governments's outstanding debt can be found in the notes to the financial statements.

⁽¹⁾ See the Schedule of Demographic and Economic Statistics, Table 16, for personal income and population data.

Terrebonne Parish Consolidated Government Ratios of General Bouded Debt Outstanding Last Ten Fiscal Years (amounts expressed in millions, except per capita amount) (Unaudited)

Fiscal Year	Public Improvement Bonds	General Obligation Bonds	Limited Tax Bonds	Gomesa Bonds	Total	Less: Amounts Available in Debt Service Fund	Net	Percentage of Estimated Actual Taxable Value(1) of Property	Per Capita(2)
2011	\$90.2	\$19.8			\$110.0	\$13.5	\$96.5	1.24%	863
2012	86.5	18.4			104.9	14.5	90.4	1.10%	808
2013	94.0	17.0			111.0	14.7	96.3	1.12%	854
2014	90.3	15.7	\$3.0		109.0	15.1	93.9	1.06%	829
2015	86.5	15.4	3.0		104.9	14.5	90.4	1.01%	793
2016	82.3	14.0	2.8		99.1	13.2	85.9	0.94%	759
2017	77.8	12.9	2.7		93.4	13.6	79.8	0.85%	712
2018	103.2	11.7	2.5	\$16.9	134.3	11.3	123.0	1.31%	1,097
2019	98.5	10.5	2.4	16.3	127.7	12.8	114.9	1.17%	1,035
2020	109.5	8.7	2.2	14.7	135.1	12.7	122.4	1.20%	1,108

Note: Details regarding the Parish's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on Table 6 for property value data.

⁽²⁾ Population data can be found in the Schedule of Demographic and Economic Statistics on Table 16.

Terrebonne Parish Consolidated Governmen Direct and Overlapping Governmental Activities Debi As of December 31, 2020

(Unaudited)

<u>Jurisdiction</u>	Tax Debt Outstanding	Percentage Applicable to Government *	Amount Applicable to Government
Debt repaid with property taxes			
Direct: Terrebonne Parish Consolidated Government	\$ 11,504,630	100.00%	\$ 11.504.630
Terreodille Parish Consolitated Governmen	3 11,304,030	100.0078	\$ 11,504,630
Overlapping:			
Terrebonne Parish School Board (1)	10,000,000	100.00%	10,000,000
Fire Protection District No. 5	980,000	2.37%	23,226
Fire Protection District No. 10	240,000	3.97%	9,528
Schriever Fire Protection District	1,990,000	13.12%	261,088
Recreation District No. 5	1,920,000	3.32%	63,744
Recreation District No. 6	1,010,000	4.63%	46,763
Terrebonne Parish Veterans'			
Memorial District	2,235,000	100.00%	2,235,000
Subtotal overlapping debt repaid with property taxes	18,375,000		12,639,349
Debt repaid with sales and use taxes Direct:			
Terrebonne Parish Consolidated Government	114,613,678	100.00%	114,613,678
Overlapping:			
Terrebonne Levee and Conservation District (1)	94,821,852	100.00%	94,821,852
Terrebonne Parish School Board (1)	11,460,775	100.00%	11,460,775
Subtotal overlapping debt repaid with sales and use taxes	106,282,627		106,282,627
Debt repaid with GOMESA Revenue			
Direct: Terrebonne Parish Consolidated Government	14715.000	100.000/	11716.000
Terrebonne Parish Consolidated Government	14,715,000	100.00%	14,715,000
Subtotal overlapping debt repaid with GOMESA Revenue	14,715,000		14,715,000
Total direct and overlapping debt	\$ 265,490,935		\$ 259,755,284
Total Direct debt	\$ 140,833,308		\$ 140.833,308
Total overlapping debt	<u>\$ 124.657,627</u>		\$ 118.921.976

Source: Debt outstanding data provided by Terrebonne Parish School Board.

⁽¹⁾ The fiscal year of the Terrebonne Parish School Board and the Terrebonne Levee and Conservation District ends on June 30th. Overlapping debt is based on June 30, 2020 information.

Note: Overlapping governments are those that coincide, at least in part with the geographical boundaries of the Parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is bome by the residents and businesses of Terrebonne Parish Consolidated Government. This process recognizes that, when considering the governments' ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

^{*} For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the Parish's boundaries and dividing it by taxable assessed value with in the Parish. The applicable percentage of overlapping debt to be repaid from sales and use taxes was estimated by dividing the retail sales applicable to the Terrebonne Parish School Board and Terrebonne Levee and Conservation District by the retail sales applicable to the Parish.

Terrebonne Parish Consolidated Government Legal Debt Margin Information Last Ten Fiscal Years (amounts expressed in millions)

(Unaudited)

					Fiscal Yea	ı [,]				
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$94.6	\$98.9	\$104.5	\$107.3	\$108.7	\$110.4	\$113.3	\$113.0	\$118.6	\$122.3
Total net debt applicable to limit	18.3	16.4	14.9	13.8	13.1	13.3	11.7	10.4	8.9	7.9
Legal debt margin	\$76.3	\$82.5	\$89.6	\$93.5	\$95.6	\$97.1	\$101.6	\$102.6	\$109.7	\$114.4
Total net debt applicable to the limit	19.35%	16.58%	14.26%	12.86%	12.05%	12.05%	10.33%	9.21%	7.50%	6.46%

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed Value	\$1.042
Add back: exempt real property	181
Total assessed value	\$1.223
	10%
Debt limit (10% of total assessed value)	\$122.3
Debt applicable to limit:	
General obligation bonds	8.7
Less: Amount set aside for repayment	
of general obligation debt	1.4
Total net debt applicable to limit	7.3
Legal debt margin	\$115.0

Note: Under state finance law, the Terrebonne Parish Consolidated Government's outstanding general obligation debt should not exceed 10 percent of the total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds

Terrebonne Parish Consolidated Government Pledged-Revenue Coverage Last Ten Fiscal Years

(Unaudited)

Utility	Revenue	Bonds
---------	---------	-------

Fiscal	Utility Charges	Less: Operating	Net Available	Debt S	ervice	
Year	and Other	Expenses	Revenue	Principal	Interest	Coverage
2011	\$ 42,987,546	\$ 39,271,092	\$ 3,716,454	\$ 1,030,000	\$ 43,775	3.46
2012	38.607,061	35,114,066	3,492,995			
2013	41,528,167	36,040,328	5,487,839			
2014	46.362,154	40,624,795	5,737.359			
2015	40,257,621	35,189,943	5,067,678			
2016	39.134,657	39,237,968	(103.311)			
2017	40,499,823	40,758,351	(258,528)			
2018	43,725,485	37,169,448	6,556.037			
2019	38,279,018	39,526,398	(1,247,380)			
2020	33.554,692	36,863,652	(3,308,960)			

Note: Details regarding Terrebonne Parish Consolidated Government's outstanding debt can be found in the notes to the financial statements.

Terrebonne Parish Consolidated Government Pledged-Revenue Coverage Last Ten Fiscal Years (Unaudited)

	Sewerage Revenue Bonds							Special Assessi	nent Bonds	
Fiscal	Sewer Charges	Less: Operating	Net Available	Debt S	ervice		Special Assessment	Debt S	ervice	
Year	and Other	Expenses	Revenue	Principal	Interest	Coverage	Collections	Principal	Interest	Coverage
2011							\$ 6,424			-
2012							46,835			
2013	\$ 8,018,114	\$ 9,019,675	\$ (1,001,561)	\$ 788.000	\$ 56.500	(1.19)	15,654			
2014	8,096,338	9.164,927	(1,068,589)	794,000	60,260	(1.25)	59,612			
2015	8,046,360	9,491,818	(1,445,458)	904,267	63,594	(1.49)	1,848			
2016	7,853,499	8,990,792	(1,137,293)	911,267	62,009	(1.17)	1,206			
2017	7,632,876	9,144,073	(1,511,197)	917.267	63.089	(1.54)	(1.019)			
2018	7,405.118	7,059,974	345,144	924.267	60.889	0.35	(1.017)			
2019	7,465,907	8,936,208	(1,470,301)	930.268	59.709	(1.49)	(1.208)			
2020	7,395,214	11,651,869	(4,256,655)	936,267	73,446	(4.22)	(239)			

	Sales Tax Increment Bonds							
	Sales Tax	-	provement					
Fiscal	Increment	Debt S	Debt Service					
Year	Collections	Principal Interes		Coverage				
2011	\$13,009,719	\$2,220,000	\$1,284,763	3.71				
2012	13,846,566	2,280,000	1,608,856	3.56				
2013	15,144,419	2,440,000	1,662,578	3.69				
2014	15,665,816	2,530,000	1,807,038	3.61				
2015	13,518,992	2,620,000	2,550,590	2.61				
2016	12,184,162	2,700,000	1,430,031	2.95				
2017	12,233,438	2,860,000	1,316,644	2.93				
2018	12,687,040	2,985,000	1,193,944	3.04				
2019	13,075,688	2,590,000	1,082,938	3.56				
2020	13,297,039	2,710,000	992,781	3.59				

evee Bonds ebt Service	
1 Intovest	
u mterest	Coverage
\$ 1,123,937	4.96
00 2,288,713	1.79
00 2,263,313	1.98
00 2,232,188	2.04
00 2,199,338	1.74
00 2,164,688	1.56
00 2,121,913	1.55
00 1,566,398	1.88
00 1,518,024	1.75
00 1,464,104	1.59
	00 2,288,713 00 2,263,313 00 2,232,188 00 2,199,338 00 2,164,688 00 2,121,913 00 1,566,398 00 1,518,024

	Limited Tax Bonds										
Fiscal	Ad Valorem		Debt								
Year	Taxes	F	rincipal	I	nterest	Coverage					
2011											
2012											
2013											
2014	\$ 2,356,646			\$	45,292	52.03					
2015	2,437,677	\$	110,000		93,150	12.00					
2016	2,527,325		110,000		90,950	12.58					
2017	2,525,222		115,000		88,700	12.40					
2018	2,618,342		115,000		85,825	13.04					
2019	2,608,206		120,000		82,300	12.89					
2020	2,732,454		125,000		78,625	13.42					

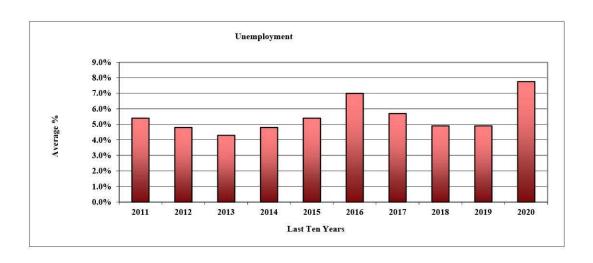
Terrebonne Parish Consolidated Government Demographic and Economic Statistics Last Ten Fiscal Years

(Unaudited)

Fiscal Year	Population	<u>t.</u>	 Personal Income (3)		Per Capita Personal Income (3)	Media Age		Public School Enrollment (1)	Average % Unemployment Terrebonne Parish (2)
2011	111,860	(4)	\$ 4,448,001,040		\$ 39,764	35.0	(4)	18,747	5.40%
2012	111,917	(4)	4,608,070,558		41,174	35.0	(4)	18,891	4.80%
2013	112,749	(4)	4,983,167,553		44,197	35.1	(4)	18,564	4.30%
2014	113,328	(4)	4,859,277,984		42,878	35.2	(4)	18,540	4.80%
2015	113,972	(4)	5,123,269,344		44,952	35.3	(5)	18,353	5.40%
2016	113,220	(4)	4,623,225,480		40,834	35.3	(2)	17,995	7.00%
2017	112,086	(4)	4,576,919,724	**	40,834 *	35.4	(4)	17,804	5.70%
2018	112,086	(4)	4,366,618,000		38,958	35.5	(5)	17,399	4.90%
2019	111,021	(3)	4,607,770,000		41,504	35.8	(4)	17,228	4.90%
2020	110,461	(3)	4,668,895,000		42,267	36.2	(4)	16,862	7.76%

Sources:

- ** Estimated based on 2017 per capita personal income
- (1) Terrebonne Parish School Board
- (2) Louisiana Department of Labor Statistics
- (3) U.S. Department of Commerce, Bureau of Economic Analysis
- (4) U. S. Census Bureau
- (5) Louisiana Demographics



^{*} Latest available 2017

Terrebonne Parish Consolidated Government Principal Employers Current Year and Ten Years Ago (Unaudited)

	2020			2010*			
Employer	Employees	Rauk	Percentage of Total Parish Employment	Employees	Rank	Percentage of Total Parish Employment	
Danos	3,000	1	6.90%				
Terrebonne Parish School Board	2,318	2	5.33%	2,690	1	5.03%	
Terrebonne General Medical Center	1,500	3	3.45%	1,285	2	2.40%	
Catholic Diocese of Houma-Thibodaux	1,086	4	2.50%	1,100	4	2.06%	
Crosby Energy Services	1,000	5	2.30%				
Gulf Island LLC	900	6	2.07%				
Cardiovascular Institute of the South	847	7	1.95%				
Terrebonne Parish Consolidated Government	826	8	1.90%	815	7	1.52%	
Wal-Mart	804	9	1.85%	980	5	1.83%	
Gulf Island Fabrication, Inc.	733	10	1.69%	1,100	3	2.06%	
Leonard J. Chabert Medical Center/Ochsner				977	6	1.83%	
Haliburton Services				395	10	0.74%	
Rouse's Supermarket				730	8	1.37%	
North American Fabricators				550	9	1.03%	
Total	13,014		29.94%	10,622		19.87%	

Source: 2020 - TEDA *2009 - La. Dept.of Labor-latest available

53,466 43,455

Terrebonne Parish Consolidated Government Full-time Equivalent Parish Government Employees by Function Last Ten Fiscal Years (Unaudited)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
General fund	114	110	164	165	166	171	162	111	115	112
Public safety										
Police	95	100	105	106	94	97	95	92	88	90
Fire	70	71	69	68	68	69	57	54	52	46
Grants	83	79	76	75	81	79	72	74	71	74
Road and Bridge	66	64	65	57	58	54	52	52	53	46
Drainage	81	85	74	84	96	92	86	81	84	83
Sanitation	14	14	15	14	14	15	18	18	19	21
Culture & Recreation	38	277	262	299	307	278	235	213	160	139
Sewer	39	34	39	37	40	37	38	39	38	35
Utility Maintenance & Operation	42	37	38	38	46	49	46	44	43	46
Civic Center	23	26	27	27	29	30	28	29	24	23
Internal Service Funds	50	49	48	52	48	48	49	50	48	49
Other Governmental Funds	71	71	127	122	129	135	148	65	62	62
Total	786	1017	1109	1144	1176	1154	1086	922	857	826

Sources: Terrebonne Parish Consolidated Government, Human Resources Department.

Terrebonne Parish Consolidated Government Capital Asset Statistics by Function Last Ten Fiscal Years (Unaudited)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	5	5	6
Patrol units	89	93	87	87	91	105	106	109	127	118
Fire stations	5	5	5	5	5	5	5	5	5	5
Roads & Bridges										
Streets-concrete (miles)	328	334	331	337	341	341	346	348	347	347
Streets-asphalt (miles)	185	186	187	187	187	187	190	190	190	190
Streetlights	3.801	3,801	3,812	3.812	3,831	3,832	3,862	3,864	3,909	3.922
Traffic signals	20	20	14	14	14	14	21	22	21	22
Caution lights	76	76	148	150	164	166	106	112	106	104
Bridges	81	81	82	82	82	83	84	85	82	84
Drainage										
Forced drainage systems	71	71	70	70	69	69	69	80	84	90
Forced drainage pumps	172	173	177	177	174	174	175	187	190	210
Culture and recreation										
Parks	18	5	5	4	3	3	17	17	17	25
Utilities										
Electric:										
Number of distribution										
stations	9	9	9	9	9	9	9	9	9	9
Circuit miles above ground	298	299	300	304	304	285	286	290	292	292
Circuit miles underground	220	222	223	230	230	214	230	235	224	224
Gas:										
Number of miles of										
distribution mains	423	424	424	428	428	428	429	429	429	433
Number of gas delivery										
stations	11	11	12	10	10	10	10	9	9	9
Number of pressure								-	-	-
regulator stations	10	10	10	12	12	12	12	16	16	16
Sewer	••								•	
Sanitary sewers (miles)	263	264	263	264	270	272	273	273	275	275
Force main transport lines	200	20.	200	20.	2,0		2.0	270		2.0
(miles)	122	127	128	128	130	130	132	134	134	134
Pumping stations	162	169	169	169	177	179	179	181	181	181
Manholes	5,950	5.849	5,900	5,817	5,977	6,028	6,081	6,105	6,132	6,142
Maximum daily treatment	5,250	3.047	5,500	2,011	3,211	0,026	0,001	5,100	0,132	U,174
capacity (thousands of										
gallons)	24,470	24,470	24,500	24,500	24,000	32,295	32,402	32,402	32,402	32,402
Ennous)	27,770	47,770	27,200	24,200	27,000	ورشوشو	32,702	24,402	12,702	52,702

Sources: Various Terrebonne Parish Consolidated Government departments.



Terrebonne Parish Consolidated Government Operating Indicators by Function Last Teu Fiscal Years (Unaudited)

	2011	2012	2013	2014
Function				
Police				
Physical arrests	1,155	1,087	1,595	1,425
Parking violations	883	1,144	1.223	546
Traffic violations	3,475	2,548	5,629	5,674
Complaints dispatched	28,213	30,262	29,161	28,453
Fire				
Number of calls answered	1,852	1,901	1,899	2,096
Inspections	817	857	878	791
Roads & Bridges				
Street resurfacing (square yards)	19,250	66,203	123,286	753
Potholes repaired	27	129	179	153
Number of signs repaired/installed	64	200	650	412
Number of street name signs replaced	373	335	444	1,730
Drainage				
Number of culverts installed	56	100	106	82
Sanitation				
Refuse collected (tons/year)	121,445	124,976	126.773	134.949
Animal Shelter				
Number of impounded animals	6,920	6,570	6.469	6,243
Number of adoptions	311	508	552	558
Utilities				
Electric:				
Purchase of power (kwh)	379,300,800	370,088,100	380,223,800	447,310.320
Yearly net generation (kwh)	25,891,563	38,427,334	9,402,714	14,054,760
Gas:				
Purchase of gas (mcf)	980,541,000	872,556,000	1,016,635,000	1,119,681,000
Sewer				
Average daily sewage treatment	8,692	11.877	13,115	12,000
(thousands of gallons)				
Civic Center				
Event attendance	124,168	124,040	138,967	129,771
Event days	162	167	167	170
•				

Sources: Various Terrebonne Parish Consolidated Government departments.

2015	2016	2017	2018	2019	2020
1,320	1,016	750	778	2,280	1,617
978	1,670	2,153	1,511	1,768	904
3,760	4,515	4.157	4.352	3,286	2,201
29,860	31,541	31.499	31.895	33,898	36,035
2,037	1.916	2,065	1,985	985	1,056
1,259	1,586	1,292	1,402	1,413	1,262
7,948	26,967	11,250	6,490	25,905	84,382
180	156	106	1,430	134	131
637	720	780	378	371	487
1,200	912	420	810	489	846
88	46	48	37	63	78
126,789	121,509	122,228	136,324	140,760	126,452
6,054	6,528	5,954	5,637	5,509	4,104
535	639	1.009	914	954	977
461.102,906	466,985,783	382.112,610	390.633,016	370.995,539	369,772,433
42,644,464	40,650,410	33,308,585	37,270,867	61,750,076	24,005,178
1,017.325,000	811,262,000	934,280,000	980,100,000	1,938,409	1,264,961
7,300	14,500	12,327	16,220	15,560	14,164
101 057	120.650	112 670	126 000	140.000	47 S1C
121,857	120,659	112,679	136,889	149,088	47,516
173	154	154	209	256	183

Terrebonne Parish Consolidated Government Schedule of Insurance in Force - Utilities Fund December 31, 2020

Сотрапу	Type of Insurance	Amount	Expiration Date
Safety National Casualty Corporation	Workers' Compensation Deductible: \$600,000 Deductible: \$750,000 Police & Fireman & Auto	\$ 25,000,000 1,000,000 (employer's liability)	4-1-21
American Alternative Insurance Corporation	Special Excess Liability Auto & General Liability Deductible: \$500,000	10,000,000 20,000,000 (General Aggregate)	4-1-21
Associated Electric and Gas Insurance Services. Ltd	Excess Liability: Gas and Electric Utility Liability. Emergency Assistance Agreement and Engineers Errors & Omissions Deductible: \$200,000 General Liability Deductible: \$500,000 Pollution Liability Deductible: \$200,000 Emergency Assistant Agreement	20,000,000 40,000,000 (Aggregate)	4-1-21
American Alternative Insurance Corporation	Excess Public Officials. Employees Liability and Employment Practices Liability Deductible: \$250,000	10,000,000 20,000,000 (Aggregate)	4-1-21
Illinois Union Insurance Company	Environmental Pollution Liability Deductible: \$250,000	5,000,000	4-1-21
Travelers Property Casualty Company of America	Boiler and Machinery Policy Deductible: \$200,000 \$25,000 All other "covered equipment"	100,000,000	3-1-21
Great American Insurance Company of New York	* Commercial Property - Fire & Extended Perils (Ex. Wind/Hail Deductible: \$50.000 per occurrence	252,758,343 (including auto)	3-1-21
ACE American Insurance Company	* Commercial Property - Fire & Extended Perils (Ex. Wind/Haii Generator Plant Deductible: \$50,000 per occurrence; \$100,000 per occurrence as respects Steam Boilers and Turbine Generator Units		3-1-21
Certain Underwriters @ Lloyd's of London: James River Insurance Company	* Commercial Property - Wind/Hail (17.5% of \$65.000,000) 2% of TIV of each Unit of Insurance Minimum \$100.000 per occurrence	11,375,000	3-1-21
Velocity- Lloyd's/ Interstate Fire & Casualty	* Commercial Property (10% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	6,500,000	3-1-21
National Fire & Marine	* Commercial Property (25% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	16,250,000	3-1-21
Landmark American Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-21
First Specialty Insurance Company	* Commercial Property (15% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	9,750,000	3-1-21

240 (continued)

Terrebonne Parish Consolidated Government Schedule of Insurance in Force - Utilities Fund December 31, 2020

Company	Type of Insurance	Amount	Expiration Date
Underwriters' @ Lloyd's of London (Various Underwriters)	* Commercial Property (17.5% of \$65,000,000) 2% of TIV of each Unit of Insurance Minimum \$100,000 per occurrence	11.375,000	3-1-21
Great American Insurance Company	Inland Marine Deductible: \$10,000 per occurrence for items <\$25,000 in v \$25,000 per occurrence for items >\$25,000	14,297,047 alue:	3-1-21
Wright National Flood Insurance Company	Flood Insurance (Ashland Jail) Building Contents Deductible	500,000 500,000 1,250	4-8-21
Wright National Flood Insurance Company	Flood Insurance (Juvenile Detention Center) Building Contents Deductible	500,000 500,000 1,250	4-22-21
Wright National Flood Insurance Company	Flood Insurance (Bus Depot) Building Contents Deductible	435,000 11,000 1,250	1-27-21
Wright National Flood Insurance Company	Flood Insurance (Dulac Library) Building Contents Deductible	500,000 500,000 1,250	8-26-21
Wright National Flood Insurance Company	Flood Insurance (614 Woodside Drive) Building Deductible	200,000 5,000	2-20-21
Wright National Flood Insurance Company	Flood Insurance (Pollution Lift Station - 98 Bonnie Street) Building Deductible	35,000 1,000	7-31-21
AIG Specialty Insurance Company	Contractors' Pollution Liability Deductible: \$5,000	\$1,000,000 \$2,000,000 (Aggregate)	4-1-21
AIG Specialty Insurance Company	Cyber Liability Security and Privacy, Network Interruption Event Management, Cyber Extortion Deductible: \$25,000 (All coverages)	3.000,000	4-1-21
Atlantic Specialty Insurance Company	Protection and Indenmity (Watercraft) Deductible: \$500.000	1,000,000	4-1-21
Lloyd's of London Underwriters	Excess Protection and Indemnity (Watercraft) (In excess of \$1,000,000) Deductible: N/A	9,000,000	4-1-21
Lloyd's of London Insurance Company	Auto Physical Damage Insurance - Scheduled vehicle: Deductible: \$2,500 (Comprehensive and Collision)	178,559 On 7 scheduled vehicles	4-1-21
Syndicates 2623/623 @ Lloyd's of Londor	Medical Professional Liability Deductible: \$100,000	1,000,000 3,000,000 (Aggregate)	4-1-21
American Alternative Insurance Corporation	Aircraft Liability Deductible: N/A	5.000,000	4-1-21

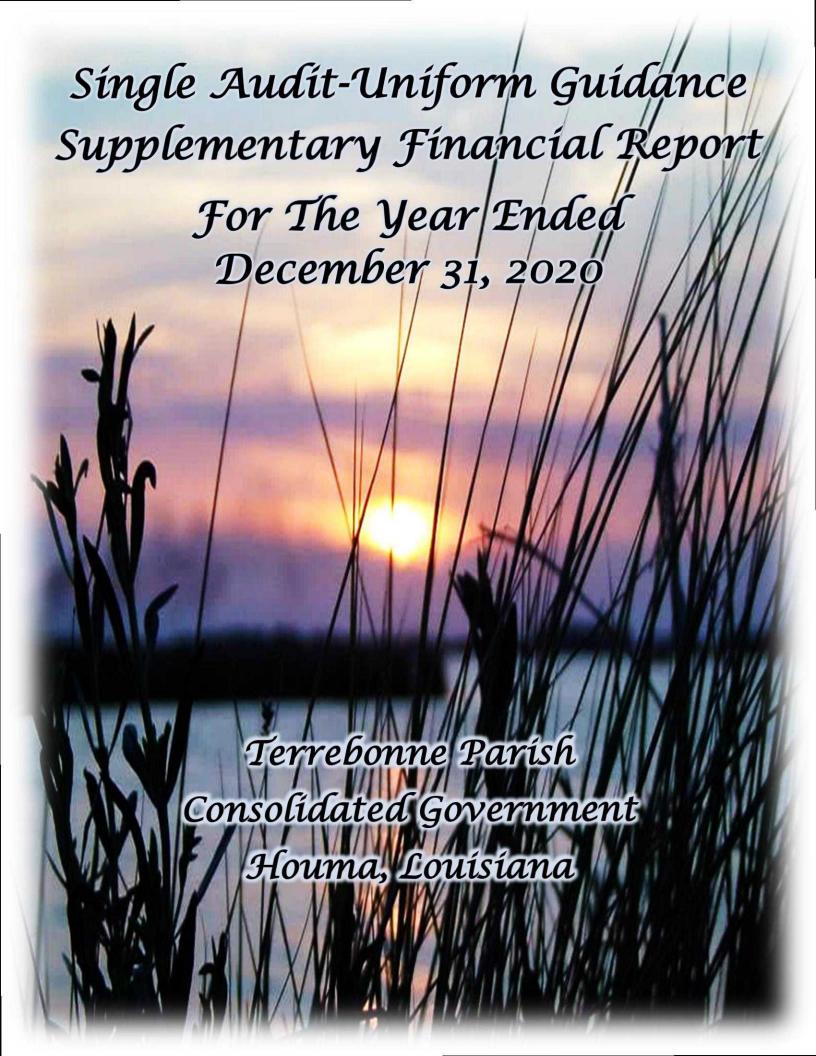
Terrebonne Parish Consolidated Government Schedule of Utility Customers - Urban Services District - Utilities Fund December 31, 2020 and 2019 (Unaudited)

Records maintained by the Utilities Department indicated there were 21.751 utility customers at December 31, 2020 compared to 21,586 utility customers at December 31, 2019.

A comparison of the number of meters being serviced at December 31, 2020 and December 31, 2019 follows:

<u>Department</u>	December 31, 2020	December 31, 2019
Electric	14,421	14,299
Gas	15,018	14,798
Totals	29,439	29,097

There were no unmetered customers at December 31, 2020.



Terrebonne Parish Consolidated Government

Single Audit Under Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)

Supplementary Financial Report

Terrebonne Parish Consolidated Government (the Primary Government)

Houma, Louisiana

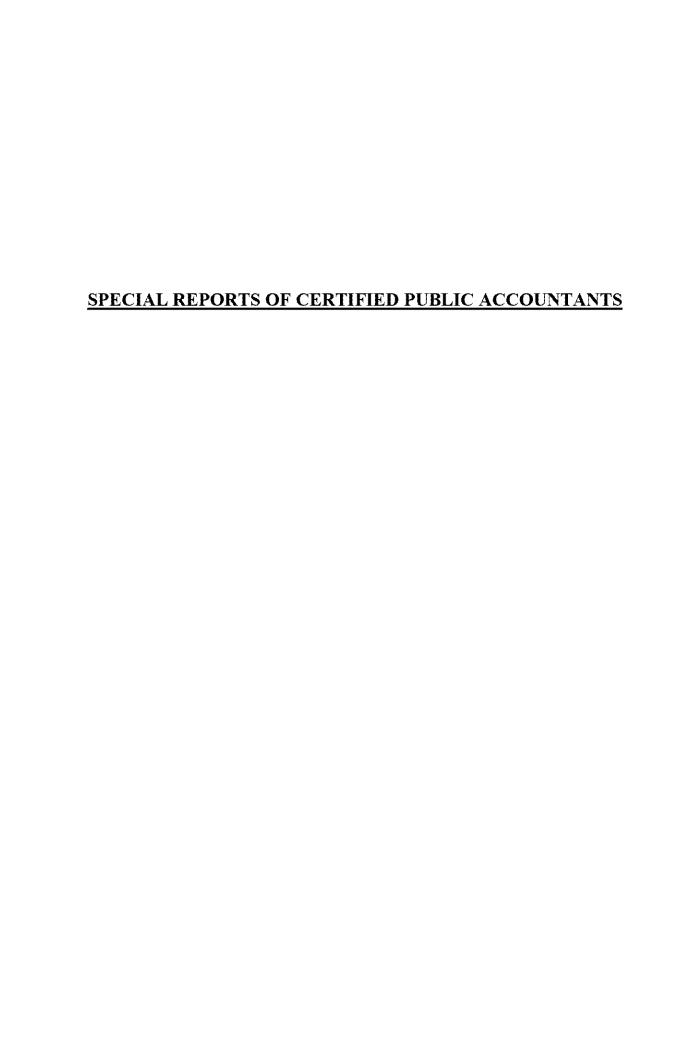
Supplementary Financial Report

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Parish President and the Terrebonne Parish Council, Houma, Louisiana.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Primary Government's basic financial statements and have issued our report thereon dated June 25, 2021

Our reports include a reference to other auditors who audited the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7 and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority as described in our report on the Primary Government's financial statements. These component units have separate boards and accounting systems for which separate reports on compliance and internal control over financial reporting have been issued by those auditors. This report does not include the results of the other auditors' testing of internal control over financial reporting and on compliance and other matters. Other component units of the Primary Government, which we have audited the discretely presented component unit financial statements, have separate boards and accounting systems for which separate reports on compliance and internal control over financial reporting have been issued. This report does not include the results of our testing of internal control over financial reporting and on compliance and other matters that we have reported on separately.

Internal Control Over Financial Reporting

In planning and performing our audit of the Primary Government's financial statements, we considered the Primary Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Primary Government's financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Primary Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Primary Government's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Primary Government's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Primary Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Primary Government's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Primary Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bourgeon Bennett, L.L.C.

Certified Public Accountants.

Houma, Louisiana, June 25, 2021.



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM; ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

To the Parish President and the Terrebonne Parish Council, Houma, Louisiana.

Report on Compliance for Each Major Federal Program

We have audited Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana's, compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Primary Government's major federal programs for the year ended December 31, 2020. The Primary Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The Primary Government's basic financial statements include the operations of the District Attorney of the Thirty-Second Judicial District, Terrebonne Council on Aging, Inc. and Terrebonne Levee and Conservation District presented as component units, which received \$1,492,457, \$962,643 and \$2,814,696 respectively, in federal awards which are not included in the schedule for the year ended December 31, 2020. Our audit, described below, did not include the operations of the District Attorney of the Thirty-Second Judicial District, Terrebonne Council on Aging, Inc. and Terrebonne Levee and Conservation District as these entities were audited under a separate engagement and the results of those audits on compliance have been separately reported. The component units described in Note 1 to the schedule of expenditures of federal awards, excluding those listed above, received federal awards and are not included in the schedule because these entities were audited under separate audit engagements and, in addition, were not subject to the types of compliance requirements described above.

Management's Responsibility

Management is responsible for compliance with federal statues, regulations, terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Primary Government's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Those standards and the *Uniform Guidance* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Primary Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Primary Government's compliance.

Opinion on Each Major Federal Program

In our opinion, the Primary Government complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

Report on Internal Control Over Compliance

Management of the Primary Government is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Primary Government's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Primary Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal

program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards

We have audited the financial statements of the Primary Government as of and for the year ended December 31, 2020, and the related notes to the financial statements which collectively comprise the Primary Government's basic financial statements. We issued our report thereon dated June 25, 2021, which contained an unmodified opinion on those financial statements. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7 and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority. These component units have separate boards and accounting systems whose financial statements and accompanying schedule of expenditures of federal awards, if applicable, were audited by other auditors. Other component units of the Primary Government, which we have audited the discretely presented component unit financial statements, have separate boards and accounting systems for which separate audit reports on their financial statements and their accompanying schedule of expenditures of federal awards, if applicable, have been issued. This report on the Primary Government's schedule of expenditures of federal awards does not include these entities. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Primary Government's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance, and is not a required part of the Primary Government's basic financial statements. Such information is the responsibility of management and was derived from and relates

directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects, in relation to the Primary Government's basic financial statements taken as a whole.

Bourgeoix Bennett, L.L.C.

Certified Public Accountants.

Houma, Louisiana, June 25, 2021.

Terrebonne Parish Consolidated Government (the Primary Government)

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Agriculture:				
Food and Nutrition Service:				
Pass-Through Program From:				
Louisiana Department of Education:				
Child and Adult Care Food Program	10.558	25-013	\$ 70,876	\$ -
Rural Housing Preservation Grant:				
Pass-Through Program From:				
U.S. Department of Housing				
2018 Housing Preservation Grant	10.433	03	70,877	
Total U.S. Department of Agriculture			141,753	
T.C. Burnetmant of Communication				
U.S. Department of Commerce:				
National Oceanic and Atmospheric Administration:				
Pass-Through Programs From:				
Louisiana Department of Natural Resources				
Coastal Zone Management Administration Awards -	11.410	T A CONTRACTOR	340 401	
Terrebonne Parish Local Coastal Program	11.419	LAGOV No. 2000426719	248,401	
U.S. Department of Housing and Urban Development:				
Office of Community Planning and Development:				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/				
Entitlement Grants	14.218	B-20-MC-22-0209	665.283	-
Community Development Block Grant CARES Act	14.218	C-20-MW-22-0011	335,671	-
HOME Investment Partnerships Program	14.239	M-20-MC-22-0209	248,714	-
Continuum of Care Program	14.267	LA0335L6H091800	99.787	_
Continuum of Care Program	14.267	LA0335L6H091901	19,381	-
Section 8 Moderate Rehabilitation Single				
Room Occupancy	14.249	SRO Contract LA211SR0001	28.978	-
Office of Public and Indian Housing:				
Housing Voucher Cluster				
Section 8 Housing Choice Vouchers	14.871	LA211VO	2,982,948	-
Public Housing CARES Act	14.871	LA211CV	53,603	-
Family Self-sufficiency Program Grant (Program Coordinator)	14.896	LA211SFH542A015	51,054	_
Subtotal Direct Programs			4,485,419	

Terrebonne Parish Consolidated Government (the Primary Government)

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Housing and Urban Development: (Continued)				
Office of Community Planning and Development:				
Pass-Through Program From:				
Louisiana Department of Children and Family Services:				
Office of Community Services: Emergency Solutions Grants Program	14.231	ESGP 2017-2019	\$ 71.647	\$ -
Emergency Somions Grants Program	14.231	ESGP 2017-2019 ESGP 2018-2020	86,618	• -
Emergency Solutions Grants Program - CARES Act	14.231	ESGP CV	82,343	-
Pass-Through Program From:				
State of Louisiana Division of Administration				
Office of Community Development:				
CDBG Disaster Recovery Program Grant Award-		CT1 17 (FOR 10 (7 F R / R / R / R / R / R / R / R / R / R		
DPW Administration Building Ward 7 Levee Elevation	14.228	CFMS 678958/55-PARA-3203	1,250	-
ward / Levee Elevanon	14.228	CFMS 678958/55-PARA-3306	173,895	
Subtotal Pass-Through Programs			415,753	_
Total U.S. Department of Housing				
and Urban Development			4,901,172	-
U.S. Department of Justice:				
Bureau of Justice Assistance:				
Office of Justice Programs:				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2017-DJ-DX-0864	7,867	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-DX-0330	12,055	
Coronavirus Emergency Supplemental Funding	16.738	2020-VD-DX-1356	34,975	
Bulletproof Vest Partnership Program	16.607	n/a	13,133	-
Subtotal Direct Programs			68,030	
Office of Victims of Crime:				
Pass-Through Programs From:				
Louisiana Commission on Law Enforcement:				
Multi-Jurisdictional Task Force Program	16.738	2018-DJ-01-5080	21,333	-
Victim Assistance Program	16.575	2018-VA-01/02/03/04-5079	121,104	
Subtotal Pass-Through Programs			142,437	
Total U.S. Department of Justice			210.467	
U.S. Department of Transportation:				
Federal Transit Administration:				
Federal Transit Cluster:				
Federal Transit Formula Grauts -		T . T	. === = = = = =	
Section 9 FTA	20.507	LA-2016-021-01-01/02	1,728,061	-
FTA Cares Act	20.507	LA-2020-032-00	105,891	
			1,833,952	
Pass-Through Program From:				
Louisiana Department of Transportation and Development:				
Formula Grants for Rural Areas				
Rural Transportation Program	20.509	LA-18-X032/LA-2019-011	195,413	195.413
	20.509	LA-2019-011-00/RU-18-55-20	123,115	123,115
Subtotal Formula Grants for Rural Areas			210 500	210 570
Subtotal Political Orbitis for Kular Areas			318,528	318.528

Terrebonne Parish Consolidated Government (the Primary Government)

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Federal Award/ Pass-Through Entity Identifying Number	Federal Expenditures*	Passed Through to Subrecipients
U.S. Department of Transportation: (Continued) Federal Highway Administration: Pass-Through Programs From: Louisiana Department of Transportation and Development: Highway Planning and Construction Cluster: Highway Planning and Construction -				
Country Drive Widening	20.205	700-55-0102 / STP3005 (002)M	\$ 7,332	\$ -
Hollywood Road Reconstruction (South) 4-Lane	20.205	700-55-0101 / STP3008(004)M	2,886	·*
Little Bayou Black Pump Station Recreational Trails Program -	20.205	576-55-0015	1,431,457	-
East Houma/East Park Walking	20.219	744-55-0006 ENH-5506 (500)	3,984	-
LA 24 Sidewalks (Construction Ouly)	20.219	H.009766	2,521	-
W Park Sidewalks (Royce/Marietta)	20.219	n/a	2.375	-
LA 24 Sidewalks - REHAB DOTD	20.219	H.123375	37,292	_
Subtotal Highway Planning Construction Cluster			1,487,847	
National Highway Traffic Safety Administration: <u>Pass-Through Programs From:</u> <u>Louisiana Highway Safety Commission:</u> Highway Safety Cluster				
State and Community Highway Safety - Year Long	20.616	2020-30-26 (CFMS#2000377290)	33,878	
Subtotal Pass-Through Programs			1,840,253	318,528
Total U.S. Department of Transportation			3,674,205	318,528
U.S. Department of Treasury: Office of the Fiscal Assistant Secretary; Office of Gulf Coast Restoration: Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States:				
Fletcher Technical Community College Water				
Management Workforce Development	21.015	RDCGR45066-01-00	34,348	-
Bayon Little Caillou Flood Risk Reduction System (Conveyance, Channel, Access Road, and Pumps)	21.015	n/a	1,176,770	
Subtotal Direct Programs	21.015	11. G	1,211,118	
Subtotal Direct Programs			1,211,110	
Pass-Through Programs From: Office of the Commissioner, State of Louisiana Division of Administration Coronavirus Relief Fund for States, Tribal Governments and				
Certain Eligible Local Governments ("CARES" Act)	21.019		20,680,534	14,110,471
Total US Department of Treasury			21,891,652	14,110,471
U.S. Department Environmental Protection Agency: Office of Water:			<u> </u>	<u> </u>
Pass-Through Programs From: Louisiana Department of Environmental Quality: Clean Water State Revolving Cluster Capitalization Grants for Clean Water State Revolving Funds				
Oakshire Southdown #2 Holding Basin	66.458	CS221493-01	2,233,283	

Terrebonne Parish Consolidated Government (the Primary Government)

Federal Grantor/Pass-Through	Federal CFDA	Federal Award/ Pass-Through Entity Identifying	Federal	Passed Through to
Grantor/Program Title	Number	Number	Expenditures*	Subrecipients
U.S. Department of Energy: Pass-Through Programs From:				
Louisiana Housing Finance Agency: Louisiana Association of Community Action Partnership, Inc.				
Weatherization Assistance for Low-Income Persons -				
LIHEAP/PVE/DOE 2019-2020	81.042	PY 2019 DE-FG4803R83003	\$ 29,168	s -
LIHEAP/PVE/DOE 2020-2021	81.042	PY 2020 DE-FG4803R83003	49,758	-
Total US Department of Energy			78,926	
U.S. Department of Health and Human Services:				
Administration for Children and Families:				
Head Start Center Based	93.600	06CH010297-05-01	1,866.933	-
Head Start CARES Act	93.600	06CH010297-05-02	72,784	-
Subtotal Direct Programs			1,939,717	
Center for Disease Control and Preparedness:				
Pass-Through Programs From:				
Louisiana Department of Health and Hospitals Office of Public Health Center for Community Preparedness				
Strategic National Stockpile (SNS)/Cities Readiness				
Initiative (CRI)	93.074	LAGOV:2000372461	7,244	_
miliante (crei)	93.074	LAGOV:2000447469	11,674	_
Administration for Children and Families:			,	
Pass-Through Programs From:				
Louisiana Association of Community Action				
Partnerships, Inc.				
Low-Income Home Energy Assistance-				
LIHEAP FY2019	93.568	7/1/2019 - 9/30/2021	38,851	-
LIHEAP FY 2020	93.568	10/1/2019 - 9/30/2021	14,777	-
LIHEAP FY 2020 - CARES Act	93.568	10/1/2019 - 9/30/2021	22,833	-
Pass-Through Programs From:				
Louisiana Workforce Commission:				
477 Chister				
Community Services Block Grant	93.569	2020P0073/CFMS2000235242	381,793	
Community Services Block Grant - CARES Act	93.569	2001 LACSC3	155,431	-
Subtotal Pass-Through Programs			632.603	
Storota i ass-imongu riogianis			0.52.00.5	
Total U.S. Department of Health				
and Human Services			2,572,320	_
U.S. Department of Homeland Security:				
Pass-Through Programs From:				
Louisiana Office of Homeland Security and Emergency Preparedness:				
Flood Mitigation Assistance Grant	97.029	FMA-PJ-06-LA-2014-001	313.128	-
	97.029	FMA-PJ-06-LA-2015-008	115,630	-
	97.029	FMA-PJ-06-LA-2015-005	4.306	-
	97.029	FMA-PJ-06-LA-2017-017	156,552	-
	97.029	FMA-PJ-06-LA-2017-021	384,929	

Total Flood Mitigation Assistance Grant			974,545	

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

	Federal	Federal Award/ Pass-Through		Passed Through	
Federal Grantor/Pass-Through	CFDA	Entity Identifying	Federal	to	
Granton/Program Title	<u>Number</u>	Number Number Expenditures		* Subrecipients	
U.S. Department of Homeland Security: (Continued)					
Hazard Mitigation Grant - Katrina/Rita Acquisition/Elevation	97.039	HMGP 1607-109-0002	\$ 843	\$ -	
Hazard Mitigation Grant - Gustav Elevation	97.039	HMGP 1786-109-0001	618	-	
Hazard Mitigation Grant - Gustav Wind Retrofit	97.039	HMGP 1786-109-0001	119	-	
Hazard Mitigation Grant - Gustav Elevation	97.039	HMGP 1786-109-0003	204,920	-	
Hazard Mitigation Grant - Gustav Elevation	97.039	HMGP 1786-109-0006	233,734	-	
Hazard Mitigation Grant - Isaac Elevation	97.039	HMGP 4080-109-0001	10,697	-	
Hazard Mitigation Grant - Government Tower Generator	97.039	HMGP 1786-109-0220	732,376	-	
Hazard Mitigation Grant - Multi Agency Safe Room	97.039	HMGP 1792-109-0002	1,518	-	
Hazard Mitigation Grant - Petite Caillou Lock Structure	97.039	HMGP 1792-109-0002	3,152.387	_	
Total Hazard Mitigation Grant			4,337.212		
Disaster Grants - Public Assistance					
(Presidently Declared Disaster)					
Hurricane Barry 2019 - CAT C Island Road	97.036	DR 4458	463,860	-	
COVID 19	97.036	DR 4484	2,447,872	-	
Tropical Storm Cristabol	97.036	DR 3527	5,853	-	
Tropical Storm Sally	97.036	EM 3543	5,831	-	
Tropical Storm Laura	97.036	DR 4559	61,557	-	
Tropical Storm Delta	97.036	DR 4570	100,062	-	
Hurricane Zeta	97.036	DR 3549	457,818		
Total Disaster Grants - Public Assistance			3,542,853		
Total Pass-Through Programs			8,854,610		
Total U.S. Department of Homeland Security			8,854,610		
Total Expenditures of Federal Awards			\$ 44,806,789	\$ 14,428,999	

See accompanying notes to schedule of expenditures of federal awards.

^{*} Federal expenditures represent total expenditures for the program. Those expenditures may include amounts reimbursed by state and/or local matches.

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Primary Government of the Terrebonne Parish Consolidated Government (the Primary Government) under programs of the federal government for the year ended December 31, 2020. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Primary Government, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Primary Government.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma Area Convention and Visitors Bureau, Terrebonne Parish Port Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, District Attorney of the Thirty-Second Judicial District Court, Clerk of Court, Assessor, Terrebonne Parish Fire Districts No. 5, 6, 7, 8 and 9, Bayou Cane Fire Protection District, Coteau Fire Protection District, Terrebonne Parish Recreation Districts No. 2/3, 3, 6, 7 and 8, Terrebonne Parish Veterans' Memorial District, Terrebonne Parish Communications District, Firemen's Pension and Relief Fund, Thirty-Second Judicial District Court, Terrebonne Parish Coroner and Terrebonne Economic Development Authority. These component units have separate boards and accounting systems whose financial statements and their accompanying schedule of expenditures of federal awards, if applicable, were audited by other auditors. Other component units of the Primary Government, whose discretely presented component unit financial statements have been audited by the auditors of the Primary Government's financial statements, have separate boards and accounting systems for which separate audit reports on their financial statements have been issued. Separate reports, including the accompanying schedule of expenditures of federal awards were issued on Terrebonne Council on Aging, Inc. and Terrebonne Levee and Conservation District, for the year ended June 30, 2020, and the District Attorney of the Thirty-Second Judicial District for the year ended December 31, 2020, as required under the *Uniform Guidance*.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the *Uniform Guidance*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - INDIRECT COST RATE

Terrebonne Parish Consolidated Government has not elected to use 10 percent *de minimis* indirect cost rate as allowed under the *Uniform Guidance*.

Note 4 - LOAN ASSISTANCE RECEIVED

The Parish received loan assistance for the following program:

		Oustanding	New	Loans Made
	CFDA	Balance as of	Du	ring the Year
Program	<u>Number</u>	12/31/2020	Ende	d 12/31/2020
Capitalization Grants for Clean				
Water State Revolving Funds	66.458	\$ 6,773,987	\$	3,688,447

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Section I Summary of Auditor's Results

a) Financial Statements	
Type of auditor's report issued: un	modified
Internal control over financial re	eporting:
Material weakness(es) identifSignificant deficiencies identificant considered to be material weakness	ified that are not
Noncompliance material to final	ncial statements noted? yesX_ no
b) Federal Awards	
Internal control over major program	ns:
 Material weakness(es) identified Significant deficiencies identified considered to be material weakness 	ed that are not
Type of auditor's report issued on	compliance for major programs: unmodified
Any audit findings disclosed that reported in accordance with U Requirements, Cost Principle for Federal Awards?	Jniform Administrative
c) Identification of Major Programs:	
<u>CFDA Number(s)</u>	Name of Federal Program or Cluster
20.507 21.015	Federal Transit - Formula Grants Resources and Ecosystems Sustainability, Touris Opportunities, and Revived Economies of the Gulf Coas States
21.019	Coronavirus Relief Fund
97.029	Flood Mitigation Assistance
97.039	Hazard Mitigation Grant Program

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Section I Summary of Auditor's Results (Continued)

c) Identification of Major Programs (continued):

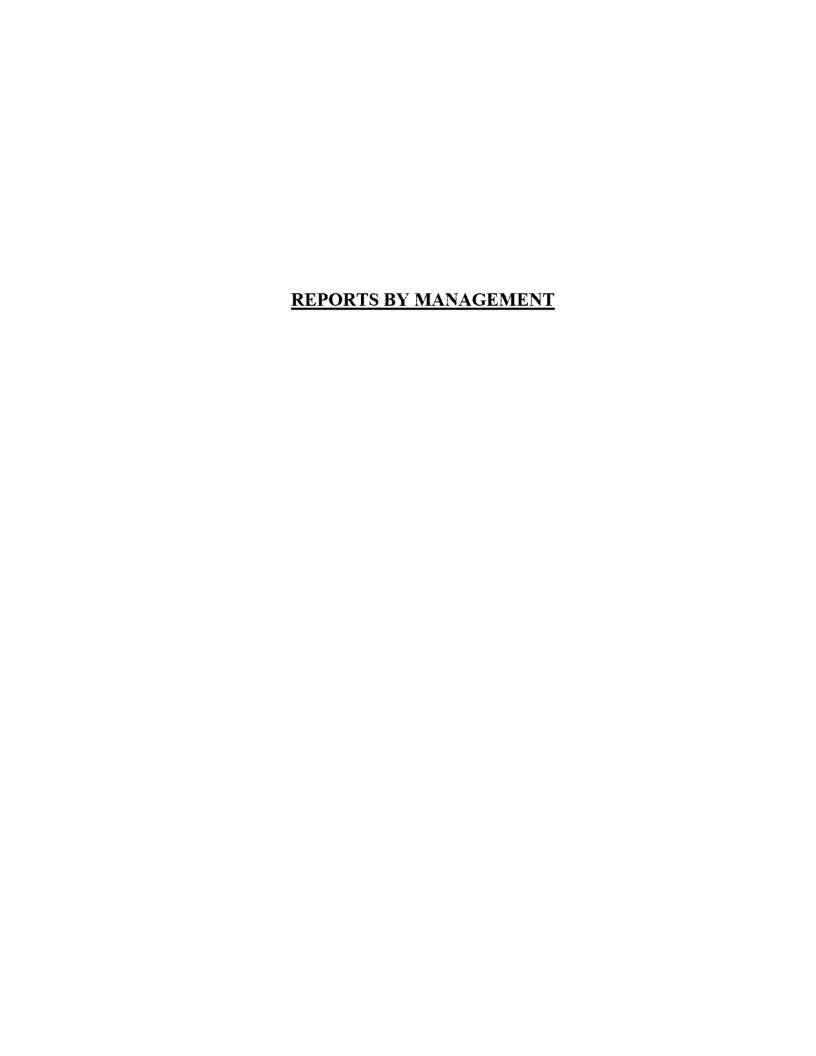
Dollar threshold used to distinguish between type A and Type B programs:	\$1,344,204
Auditee qualified as low-risk auditee?	_X_ yes no

Section II Financial Statement Findings

No financial statement findings were noted during the audit of the financial statements for the year ended December 31, 2020.

Section III Federal Award Findings and Questioned Costs

There were no federal award findings or questioned costs reported during the audit for the year ended December 31, 2020.



SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Section I Internal Control and Compliance Material to the Primary Government's Basic Financial Statements

Internal Control

No material weaknesses were noted during the audit for the year ended December 31, 2019. No significant deficiencies were reported during the audit for the year ended December 31, 2019.

Compliance

No compliance findings material to the Primary Government's financial statements were noted during the audit for the year ended December 31, 2019.

Section II Internal Control and Compliance Material to Federal Awards

There were no federal award findings or questioned costs reported during the audit for the year ended December 31, 2019.

MANAGEMENT'S CORRECTIVE ACTION PLAN

Terrebonne Parish Consolidated Government (the Primary Government)

For the year ended December 31, 2020

Section I Internal Control and Compliance Material to the Primary Government's Basic Financial Statements

Internal Control

No material weaknesses were noted during the audit for the year ended December 31, 2020. No significant deficiencies were reported during the audit for the year ended December 31, 2020.

Compliance

No compliance findings material to the Primary Government's financial statements were noted during the audit for the year ended December 31, 2020.

Section II Internal Control and Compliance Material to Federal Awards

There were no federal award findings or questioned costs reported during the audit for the year ended December 31, 2020.

Section III Management Letter

No management letter was issued during the audit for the year ended December 31, 2020.