

**MOTHER'S CHOICE CHILD CARE, INC.
BATON ROUGE, LA**

**TRANSMITTAL LETTER
ANNUAL FINANCIAL STATEMENTS**

August 10, 2021

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third St.
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for Mother's Choice Child Care, Inc., as of and for the year ended December 31, 2020. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting used in preparing the entity's annual Form 990. However, note there is one modification to the cash basis. That modification relates to the entity recording depreciation expense on its fixed assets using the straight-line method for the estimated useful life of each asset.

Sincerely,



Donna Blackwell

Enclosures

Affidavit and Revenue Certification

**Mother's Choice Child Care Inc.
East Baton Rouge Parish
Baton Rouge, Louisiana**

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$75,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

Personally came and appeared before the undersigned authority, Donna Blackwell, President of Mother's Choice Child Care Inc., who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Mother's Choice Child Care Inc. as of December 31, 2020, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Donna Blackwell, who, duly sworn, deposes and says that Mother's Choice Child Care Inc. received \$75,000 or less in revenues and other sources for the year ended December 31, 2020, and accordingly, is not required to have an audit for the previously mentioned year.



Donna Blackwell, President

Sworn to and subscribed before me this 9th day of August, 2021.



Neil G. Ferrari, Notary Public #9172
Commission Expires at Death



Officer Name Donna Blackwell
Title President
Address 621 Shadyglen Drive, Baton Rouge, LA 70816
Telephone No. 225-272-9656
Email motherschoiceinc@aol.com

Mother's Choice Child Care, Inc.

Balance Sheet

As of December 31, 2020

Cash Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
BR TELCO FCU - Food Account	1,604.96
BR TELCO FCU - Operating Acct	88,369.41
Gulf Coast Bank	15,841.24
Total Checking/Savings	<u>105,815.61</u>
Total Current Assets	<u>105,815.61</u>
Fixed Assets	
2016 Ford F150	64,055.76
Furniture and Equipment	92,450.09
Leasehold Improvement	22,550.00
Accumulated Depreciation	-142,894.12
Total Fixed Assets	<u>36,161.73</u>
TOTAL ASSETS	<u><u>141,977.34</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PPP Loan	69,600.00
Payroll Liabilities	
AFLAC WH	154.36
State Withholding	918.68
Total Payroll Liabilities	<u>1,073.04</u>
Total Other Current Liabilities	<u>70,673.04</u>
Total Current Liabilities	<u>70,673.04</u>
Total Liabilities	<u>70,673.04</u>
Equity	
Unrestricted Net Assets	34,713.48
Net Income	36,590.82
Total Equity	<u>71,304.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>141,977.34</u></u>

Mother's Choice Child Care, Inc.

Profit & Loss by Class

January through December 2020

Cash Basis

	Management & General	Program Services	TOTAL
Ordinary Income/Expense			
Income			
Government Grant Revenue			
Covid-19 Grant Funds	10,000.00	5,675.00	15,675.00
LA Dept of Education(Meals)	0.00	33,721.59	33,721.59
Total Government Grant Revenue	10,000.00	39,396.59	49,396.59
Program Service Fees			
Child Care Service Fees	0.00	313,154.00	313,154.00
DCFS Tuition Subsidies	0.00	209,459.48	209,459.48
DCFS Quality Start Rating Bonus	0.00	76,500.00	76,500.00
Total Program Service Fees	0.00	599,113.48	599,113.48
Total Income	10,000.00	638,510.07	648,510.07
Expense			
Advertising and Promotion	3,430.43	0.00	3,430.43
Automobile Expense	983.10	983.10	1,966.20
Charitable Contributions	1,000.00	0.00	1,000.00
Conferences & Meetings	0.00	515.00	515.00
Continuing Education	0.00	546.28	546.28
Depreciation Expense	8,500.00	8,551.00	17,051.00
Employee Benefits	0.00	765.60	765.60
Finger Prints	0.00	188.55	188.55
Food	0.00	21,293.18	21,293.18
Identity theft protection	0.00	38.97	38.97
Insurance Expense	0.00	4,366.30	4,366.30
Interest Expense	154.06	0.00	154.06
Licenses and Permits	0.00	527.00	527.00
Meals - employees	0.00	2,413.21	2,413.21
Miscellaneous expense	0.00	295.60	295.60
Occupancy	8,033.69	119,485.17	127,518.86
Office Expense	1,559.72	0.00	1,559.72
Office Supplies	1,720.70	0.00	1,720.70
Payroll Taxes	14,047.95	15,421.98	29,469.93
Professional Fees	2,375.00	0.00	2,375.00
Salaries and Wages	182,888.53	198,029.35	380,917.88
Summer Camp	0.00	1,057.17	1,057.17
Supplies	0.00	22,724.20	22,724.20
Telephone Expense	1,081.55	1,081.56	2,163.11
Total Expense	225,774.73	398,283.22	624,057.95
Net Ordinary Income	-215,774.73	240,226.85	24,452.12
Other Income/Expense			
Other Income			
Interest Income	109.70	0.00	109.70
School Readiness Tax Credit	0.00	12,029.00	12,029.00
Total Other Income	109.70	12,029.00	12,138.70
Other Expense	0.00	0.00	0.00
Net Other Income	109.70	12,029.00	12,138.70
Net Income	-215,665.03	252,255.85	36,590.82

**Schedule of Compensation, Benefits and Other Payments to the Director of
Mother's Choice Inc.**

Baton Rouge, Louisiana

For the year ended December 31, 2020

Director's Name: Donna Blackwell

Purpose	Amount
Salary	\$ 117,400.00
Bonus	\$ 3,200.00
Benefits-insurance (health and life)	-
Benefits-retirement	-
Benefits-other (describe)	-
Benefits-other (describe)	-
Benefits-other (describe)	-
Car allowance	-
Vehicle provided by employer (enter amount reported on W-2)	\$ 2,221.98
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses (example: travel advances, etc.)	-
Special meals	-
Other - Petty Cash Reimbursements	-
Building Rent paid to an LLC which is owned by the director and her husband	\$ 90,000.00