

**Lafourche Parish Recreation District No. 11**

**Component Unit of the Lafourche Parish Government**

**Lafourche, Louisiana**

**Financial Statements with Supplemental Information  
December 31, 2020**



(A Professional Corporation)  
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**Lafourche Parish Recreation District No. 11**  
**Component Unit of the Lafourche Parish Government**  
**Lafourche, Louisiana**

**Financial Statements**  
**December 31, 2020**

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## Independent Accountant's Compilation Report

**Board of Commissioners  
Lafourche Parish Recreation District No. 11  
Component Unit of the Lafourche Parish Government  
Lafourche, Louisiana 70301**

Management is responsible for the accompanying financial statements of the governmental activities and the major fund information of the Lafourche Parish Recreation District No. 11, a component unit of the Lafourche Parish Government, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users conclusions about the Districts financial position and the result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and the budgetary comparison schedule that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 7 to supplement the basic financial statements. Such information, although not a park of the basic financial statements, is required by Louisiana state law which considers it to be essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

A handwritten signature in blue ink, appearing to read "Brandy I. Kearns".

May 14, 2021  
Thibodaux, Louisiana

**Lafourche Parish Recreation District No. 11**  
**Component Unit of the Lafourche Parish Government**  
**Balance Sheet / Statement of Net Position**

December 31, 2020

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	Governmental Fund - General Fund	Adjustments - Statement C	Governmental Activities
<b>ASSETS</b>			
Cash	\$ 10,640	\$ -	\$ 10,640
Capital Assets, net of depreciation	-	559,048	559,048
<b>Total assets</b>	<u>\$ 10,640</u>	<u>\$ 559,048</u>	<u>\$ 569,688</u>
<b>LIABILITIES</b>			
<b>Total liabilities</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
<b>Total deferred inflows of resources</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets		- \$ 559,048	\$ 559,048
Unassigned / unrestricted	<u>\$ 10,640</u>	<u>-</u>	<u>10,640</u>
<b>Total fund balance / net position</b>	<u>\$ 10,640</u>	<u>\$ 559,048</u>	<u>\$ 569,688</u>

See accountants' compilation report.

**Lafourche Parish Recreation District No. 11**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

**For the Year ended December 31, 2020**

	<u>Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance</u>		<u>Statement of Activities</u>	
	<u>Governmental Fund - General Fund</u>	<u>Adjustments - See Statement C</u>	<u>Governmental Activities</u>	
<b>Expenditures / Expenses:</b>				
Recreation - current				
Property and equipment maintenance	\$ 8,042	\$ -	\$	8,042
Recreation programs	1,571	-		1,571
Office expenses	1,836	-		1,836
Professional Fees	205	-		205
Utilities	10,255	-		10,255
Depreciation expense	-	96,377		96,377
<b>Total Expenditures / Total Expenses</b>	<u>\$ 21,909</u>	<u>\$ 96,377</u>	<u>\$</u>	<u>118,286</u>
<b>General Revenues:</b>				
Charges for services	\$ 26,453	\$ -	\$	26,453
Refunds	(25,344)	-		(25,344)
<b>Total General Revenues</b>	<u>\$ 1,109</u>	<u>\$ -</u>	<u>\$</u>	<u>1,109</u>
<b>Special Items: (see note below)</b>				
Receipt from Lafourche Parish Council - Cash	\$ 31,440	\$ -	\$	31,440
Receipt from Lafourche Parish Council - capital assets, net book value	-	655,425		655,425
<b>Total Special Items</b>	<u>\$ 31,440</u>	<u>\$ 655,425</u>	<u>\$</u>	<u>686,865</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 10,640	\$ 559,048	\$	569,688
<b>Fund Balance / Net Position:</b>				
Beginning of the Year	\$ -		\$	-
End of the Year	<u>\$ 10,640</u>		<u>\$</u>	<u>569,688</u>

Note: On November 13, 2018, the Lafourche Parish Council passed ordinance no. 6128 which deconsolidated the recreation districts from the Parish. Those assets were transferred to the recreation districts boards in 2020 and are reported as a Special Items in accordance with GASB 69.

See accountants' compilation report.

**Lafourche Parish Recreation District No. 11**  
**Component Unit of the Lafourche Parish Government**  
**Reconciliation of Governmental Fund Financial Statements to Government-Wide Financial Statements**

**For the Year ended December 31, 2020**

Total Fund Balances - Governmental Funds at December 31, 2020	\$	10,640
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not current financial resources, and therefore, are not reported in the Governmental Fund Balance Sheet. Those assets consist of:

Buildings, net \$511,167 accumulated depreciation	\$	301,357	
Equipment, net \$217,261 accumulated depreciation		42,465	
Park, net \$191,112 accumulated depreciation		215,226	
		559,048	559,048

Total Net Position - Governmental activities at December 31, 2020	\$	569,688
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Total net changes in fund balances at December 31, 2020 per Statement of Revenues, Expenditures and Changes in Fund Balances	\$	10,640
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Total change in net position reported for governmental activities in the Statement of Activities is different because:

Receipt from Lafourche Parish Council of fixed assets, net \$823,163 accumulated depreciation		655,425
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Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of Revenue, Expenditures and Changes in Fund Balances	\$	-	
Basis of capital assets removed from service		-	
Depreciation expense for the year ended December 31, 2020		(96,377)	(96,377)

Change in Net Position - Governmental activities at December 31, 2020	\$	569,688
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See accountants' compilation report.

## **SUPPLEMENTAL INFORMATION**

**Lafourche Parish Recreation District No. 11  
Component Unit of the Lafourche Parish Government  
Lafourche, Louisiana**

**For the Year Ended December 31, 2020**

Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer

**Agency Head Name: Albert Martin - Chairman**

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0



**Lafourche Parish Recreation District No. 11  
Component Unit of the Lafourche Parish Government  
Lafourche, Louisiana**

**Schedule of Findings and Corrective Action Plan &  
Schedule of Prior Year Findings  
December 31, 2020**

**Current year findings**

**Ref. No.**

1220-01

**Condition**

Noncompliance with state budgeting laws.

**Criteria**

The district violated Local Governmental Budget Act (LRS 39:1301-1315)

**Cause**

The board was established by the Lafourche Parish Council in February 2020. A budget was not created for 2020.

**Effect**

Noncompliance with state law. Budgets are used by the board as a control device to guide management of its resources on a monthly basis through comparison to actual revenues and expenditures. While there was no indication of mismanagement during the year, failure to adopt a budget could result in overspending or other fiscal mismanagement.

**Corrective Action Planned**

The board has taken necessary steps to ensure compliance with state budgeting laws in the future.

**Name of Contact Person**

Albert Martin, Chairman

**Anticipated Completion Date**

May 14, 2021

**Prior year findings**

No prior year findings due to being consolidated with the Lafourche Parish Council.