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**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

**FINANCIAL REPORT**

As of And For the Year Ended

December 31, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-13-06

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

FINANCIAL REPORT

As of and For the Year Ended December 31, 2005

CONTENTS

	<u>Statement/ Schedule</u>	<u>Page No.</u>
Independent Auditors' Report		1-2
Required Supplementary Information:		3
Management's Discussion and Analysis(Unaudited)		4-15
Basic Financial Statements:		16
Government-Wide Financial Statements(GWFS):		17
Statement of Net Assets	A	18
Statement of Activities	B	19
Fund Financial Statements:		20
Balance Sheet-All Governmental Funds	C	21-22
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	D	23
Statement of Revenues, Expenditures, and Changes in Fund Balances-All Governmental Funds	E	24-27
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	F	28-29
Agency Funds:		30
Statement of Assets and Liabilities	G	31
Notes to the Basic Financial Statements		32-47

# CONTENTS

	<u>Statement/ Schedule</u>	<u>Page No.</u>
Other Required Supplementary Information:		48
Budgetary Comparison Schedules:		49
General Fund	1	50
District No. 1 Sales Tax Revenue Fund	2	51
Other Supplementary Information:		52
Combining Nonmajor Governmental Fund Financial Statements(by type):		
Combining Balance Sheet-All Nonmajor Governmental Funds, by Fund Type	3	53
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances-All Nonmajor Governmental Funds, by Fund Type	4	54-55
Nonmajor Special Revenue Funds:		56-60
Combining Balance Sheet-All Nonmajor Special Revenue Funds	5	61-67
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances-All Nonmajor Special Revenue Funds	6	68-81
Nonmajor Capital Project Funds:		82-83
Combining Balance Sheet-All Nonmajor Capital Project Funds	7	84-85
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances-All Nonmajor Capital Project Funds	8	86-87
Nonmajor Debt Service Funds:		88-89
Combining Balance Sheet-All Nonmajor Debt Service Funds	9	90-91
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances-All Nonmajor Debt Service Funds	10	92-93

CONTENTS

	<u>Statement/ Schedule</u>	<u>Page No.</u>
Schedule of Compensation Paid to Council Members	11	94-95
Schedule of Expenditures of Federal Awards	12	96-97
Notes to Schedule of Expenditures of Federal Awards		98
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		99-100
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133		101-102
Schedule of Findings and Questioned Costs		103-104
Schedule of Prior Year Findings		105
Management's Corrective Action Plan		106

# MARAIST & MARAIST

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## INDEPENDENT AUDITORS' REPORT

To Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government as of December 31, 2005 and for the year then ended, which collectively comprise the basic financial statements of the St. Martin Parish Government's primary government as listed in the preceding table of contents. These financial statements are the responsibility of the management of the St. Martin Parish Government. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

The financial statements referred to above include only the primary government of the St. Martin Parish Government, which consists of all funds, organizations, institutions, agencies, departments, and offices that comprise the St. Martin Parish Government's legal entity. The financial statements do not include financial data for the St. Martin Parish Government's legally separate component units, which accounting principles generally accepted in the United States of America require to be reported with the financial data of the St. Martin Parish Government's primary government. As a result, the primary government financial statements do not purport to, and do not, present fairly the financial position of the St. Martin Parish Government as of December 31, 2005 and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

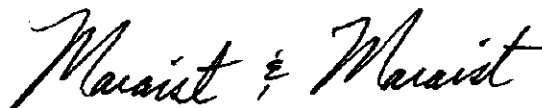
In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the primary government financial

statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information for the primary government of the St. Martin Parish Government as of December 31, 2005, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2006 on our consideration of the St. Martin Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 4 through 13 and 47 through 49, respectively, are not a required part of the basic financial statements of the St. Martin Parish Government but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information, and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the basic financial statements of the St. Martin Parish Government. The accompanying information listed as other supplemental information in the table of contents, including the schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the St. Martin Parish Government. Such supplemental information has been subjected to the auditing procedures applied in the examination of the primary government financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana  
August 11, 2006

REQUIRED SUPPLEMENTAL INFORMATION

Management's Discussion and Analysis (MD & A)



## **ST. MARTIN PARISH GOVERNMENT**

### **MANAGEMENT'S DISCUSSION AND ANALYSIS**

(Unaudited)

The discussion and analysis of St. Martin Parish Government's financial performance provide an overview of the Parish's financial activities for the fiscal year ended December 31, 2005, in an easily readable analysis. Please read it in conjunction with the Parish's financial statements that follow.

### **HIGHLIGHTS**

#### **Financial Highlights**

- Assets of the Parish exceeded its liabilities at the close of the fiscal year by \$33,180,029 of this amount, \$10,801,458 was invested in capital assets, net of related debt; \$2,500,889 was reserved for debt retirement; \$5,831,754 was reserved for incomplete projects; and \$14,045,928 was unrestricted. The unrestricted portion may be used to meet the Parish's ongoing obligations to citizens and creditors in accordance with the Parish's fund designation and fiscal policies.
- Total expenses of governmental activities for all our programs were \$12,766,376 for the year. Of this amount, \$714,699 was provided by program revenues from charges for services; \$2,262,862 from operating grants and contributions; and \$368,175 from capital grants and contributions. Based on the governmental activities of 2005, net assets increased \$3,121,526.
- As of the close of the fiscal year, the Parish's governmental funds reported combined ending fund balances of \$22,226,923. The General Fund accounted for \$2,211,500 of the total with all \$2,211,500 being unreserved and undesignated. Governmental activities reported an overall increase in fund balances of \$645,618. Approximately 62.5% of the total governmental fund balance, or \$14.0 million, is available for spending at the Parish's discretion.
- At December 31, 2005, unreserved fund balance for the General Fund was \$2.2 million, or 106% of total 2005 General Fund expenditures and other financing sources and uses.

#### **Parish Highlights**

The Parish approved the construction of \$3.0 million of additional 2005 road and bridge improvements and additions, which was financed by the issuance of additional general obligation bonded debt of the same amount.

## OVERVIEW OF THE FINANCIAL STATEMENTS

### Government-Wide Financial Statements

The government-wide financial statements (see Statements A and B) are designed to provide readers with a broad overview of the Parish's finances, in a manner similar to a private-sector business. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. (The prior period infrastructure acquisitions will be included in the future.)

The Parish's government-wide financial statements include a Statement of Net Assets (Statement A) and a Statement of Activities (Statement B), which are prepared using accounting principles that are similar to commercial enterprises. The purpose of the Statement of Net Assets is to report all of the assets held and liabilities owed by the Parish using the full accrual basis of accounting. The Parish reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred.

The difference between the Parish's total assets and total liabilities is reported as net assets in the Statement of Net Assets. This difference, the net assets, is similar to the total owners' equity presented by a commercial enterprise. Over time, changes in net assets may serve as a useful indicator of whether the financial position of the Parish is improving or deteriorating. However, the Parish's goal is to provide services to the citizens of St. Martin Parish, Louisiana, not to generate profits as commercial enterprises do. Therefore, other nonfinancial factors, such as the quality of health and welfare services provided to the parish citizens and the condition of roads and bridges, must be considered to assess the overall health of the Parish.

The Statement of Activities (Statement B), presents information showing how the Parish's net assets changed during the fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave results in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities and component units.

Both of the government-wide financial statements distinguish functions of the St. Martin Parish Government that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities reflect the Parish's basic services including public safety (fire), general government (executive, legislative, judicial, finance,

administrative services), streets and drainage, culture and recreation, health and welfare, economic development, and urban redevelopment and housing. These services are financed primarily with taxes. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The Parish currently has no private sector type activities to report.

The government-wide financial statements can be found on page 17 thru 19 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The

St. Martin Parish Government, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The focus is now on major funds, rather than generic fund types. All of the funds of the St. Martin Parish Government can be divided into two categories: governmental funds and agency funds.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (see Statement C through F) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund financial statements focus on how money flows in and out of those funds; the balances that are left at year end; and the amount available for spending in future periods. These funds are reported using the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash, near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The St. Martin Parish Government maintains fifty-nine individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the District #1 Sales Tax Revenue, the District #1 Sales Tax Construction, and District #2 Sales Tax Construction funds, all of which are considered to be major funds. Data from

the other 55 Governmental funds are combined into a single, aggregated presentation in one column, titled other governmental funds. Combining financial statements of the non-major funds can be found in the other supplementary information section which follows the basic financial statements.

### **Infrastructure Assets**

General capital assets include land, land improvements, buildings, vehicles, equipment and machinery, infrastructure, and all other assets of a tangible nature that are used in operations and that exceeds the Parish's capitalization threshold, with the exception of prior period infrastructure acquisitions which will be presented in the future. (See Note 1-B). All projects completed and acquisitions occurring in the fiscal year ended December 31, 2005 have been capitalized. Governmental Accounting Standards Board Statement No. 34 allows the Parish a transitional period to December 31, 2006 for reporting infrastructure assets. The Parish has capitalized all purchased capital assets and all donated non-infrastructure general capital assets with the exception of the drainage infrastructure. Donated infrastructure assets (those placed into service through contributions from private development) have not been capitalized in this financial presentation for the years 1980 through 2003. The Parish plans to record all material donated assets within the next two fiscal years.

### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found on pages 32 through 47 of this report.

### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*, the budgetary comparison schedules. St. Martin Parish Government adopts an annual appropriated budget for all of its governmental funds. During the course of the year, this budget is amended to take into consideration changes that have occurred affecting revenues and expenditures. A statement showing original and final budget compared with actual operating results is provided in the required supplementary information section for the General Fund and each major special revenue fund to demonstrate compliance with this budget. Required supplementary information can be found in Schedules 1 through 2 of this report.

The other supplementary information section referred to earlier in connection with the non-major governmental funds is presented immediately following the required supplementary information in Schedules 3 through 10.

Also included in the report is the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules, including the OMB Data

Collection Form. This information can be found under the Single Audit section.

Certain supplementary financial information can be found in Statements 11 and 12 of this report. The supplementary section is included for additional information and analysis and does not constitute a part of the audited financial statements.

Our auditor has provided assurance in the independent auditors' report, located immediately preceding this *Management's Discussion and Analysis*, that the financial statements of the St. Martin Parish Government's primary government are fairly stated. However, because of the omission of all component units, the primary government financial statements do not purport to, and do not present fairly the financial data of the reporting entity of the St. Martin Parish Government in conformity with accounting principles generally accepted in the United States of America. Varying degrees of assurance are being provided by the auditor regarding the required and other supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each of the other parts in the financial section.

# GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following table reflects the condensed statement of net assets for 2005, with comparative figures from 2004:

**Table 1**  
ST. MARTIN PARISH GOVERNMENT  
Condensed Statement of Net Assets  
December 31, 2005 and 2004

Assets:	2005	2004
Current and other assets	\$23,458,461	\$22,814,328
Capital assets, net of		
accumulated depreciation	34,650,167	30,537,794
Total assets	\$58,108,628	\$53,352,192
Liabilities:		
Current and other liabilities	\$1,232,407	\$ 1,316,806
Long-term liabilities	23,696,192	21,976,883
Total liabilities	\$24,928,599	\$23,293,689
Net assets:		
Invested in capital assets, net of related debt	\$ 10,801,458	\$ 8,783,358
Reserved	8,332,643	6,589,027
Unreserved	14,045,928	14,686,118
Total net assets	33,180,029	\$30,058,503

For more detailed information see Statement A, the Statement of Net Assets.

The Parish's combined net assets at year end totaled \$ 33.2 million. Approximately 32.5% (\$ 10.8 million) of the Parish's net assets as of December 31, 2005 reflects the Parish's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Parish uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 25.1% of the Parish's net assets are subject to external restrictions on how they may be used such as debt service sinking funds and reservations for outstanding capital project contracts. The remaining 42.4% (\$ 14.0 million)

of net assets, referred to as *unrestricted*, may be used to meet the ongoing obligations of the Parish to citizens and creditors.

Capital assets, net of accumulated depreciation, account for \$ 34,650,167 or 59.6% of the total assets. This is reflective of the investment in new and improved facilities funded by a series of bond issues in recent years. This is further highlighted by the fact that \$23,696,192 or 95.0% of the Parish's liabilities, represents long-term debt.

Table 2 below provides a summary of the changes in net assets for the year ended December 31, 2005, with comparative figures from 2004:

**Table 2**  
ST. MARTIN PARISH GOVERNMENT  
Condensed Statement of Changes in Net Assets  
For the Year Ended December 31, 2005 and 2004

	Governmental Activities In Total 2005	Governmental Activities In Total 2004
Revenues:		
Program Revenues:		
Fees, fines, and charges for services	\$ 714,699	\$ 440,232
Operating grants and contributions	2,262,862	2,241,962
Capital grants and contributions	368,175	2,038,828
General revenues:		
Property taxes	4,517,853	4,396,799
Sales taxes	2,208,944	2,123,252
Severance taxes	756,434	756,539
Franchise taxes	387,512	360,617
Grants and contributions not Restricted to specific programs	2,331,362	1,668,054
Other	2,340,061	1,142,624
Total revenues	\$ 15,887,902	\$ 15,168,907
Expenses:		
General Government	\$ 3,192,336	\$ 2,870,275
Public Safety	1,329,193	1,334,650
Public Works	3,673,279	2,944,013
Culture and recreation	205,617	207,925
Urban redevelopment and housing	2,164,059	1,965,845
Economic development and assistance	1,241,255	520,608
Interest on long-term debt	960,637	898,775
Total expenses	\$ 12,766,376	\$ 10,742,091
Increase (decrease) in net assets before transfers	\$ 3,121,526	\$ 4,426,816
Transfers	0	0
Increase in net assets	\$ 3,121,526	\$ 4,426,816
Net assets, January 1	30,058,503	25,631,687
Net assets, December 31	\$ 33,180,029	\$ 30,058,503

The Parish's total revenues were \$ 15.9 million and the total cost of all programs and services was \$ 12.8 million. Therefore, net assets increased \$3.1 million for the year. Our analysis below more concisely describes the operations of governmental activities.

*Governmental Activities* net assets increased by \$3.1 million in 2005. The cost of all governmental activities this year was \$12.8 million. As shown in the Statement of Activities in Exhibit B, the amount that our taxpayers financed was \$9.4 million because some of the cost was paid by those who directly benefited from the programs (\$.7 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$2.6 million). Program revenues only covered 26% of total costs. The remainder was paid with taxes and other revenues, such as investment earnings and unrestricted grants and contributions.

The Parish's largest program in governmental activities is public works, with more than \$ 3.6 million of resources applied thereto. Following that are general government, health and welfare and public safety.

#### FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Parish uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds:** The focus of the Parish's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Parish's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, the Parish's governmental funds reported combined ending fund balances of \$ 22.2 million, an increase of \$.6 million in comparison with the prior year. Approximately 62.5% of this total amount (\$14.0 million) constitutes unreserved fund balance, which is available for spending at the Parish's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to: (1) payment of debt service (\$ 2.5 million), (2) construction contracts (\$5.8 million).

The General Fund is the chief operating fund of the St. Martin Parish Government. At the end of the fiscal year, total fund balance of the General Fund was \$ 2.2 million, all of which was unreserved. Compared with total fund balance of \$ 2.3 million at the end of 2004, fund balance decreased approximately \$.1 million during 2005.



### GENERAL FUND BUDGETARY HIGHLIGHTS

The Parish's budget is prepared according to Louisiana law. During the course of the year, the Parish amended its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires a budget amendment if anticipated revenues are less than budgetary goals by five percent (5%) or more or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more.

A budgetary comparison schedule showing the Parish's originally adopted budget and the final amended budget compared with actual results for all major funds is provided in the report that follows. The Parish's year end actual results were better than budgeted, as conservative budgetary practices are customary. Revenues are forecasted conservatively and expenditures are budgeted in anticipation of all possible costs and projects.

### CAPITAL ASSET AND DEBT ADMINISTRATION

**Capital Assets:** The St. Martin Parish Government's investment in capital assets for its governmental and activities as of December 31, 2005 amounts to \$ 34.6 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and roads and highways.

Table 3

ST. MARTIN PARISH GOVERNMENT  
Capital Assets  
(Net of Depreciation)  
December 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
Land	\$ 1,623,465	\$ 1,623,465
Buildings and improvement	9,476,054	9,615,991
Equipment	4,652,564	4,701,535
Infrastructure	17,314,619	12,474,073
Contruction in progress	<u>1,583,465</u>	<u>2,122,730</u>
Total	<u>\$ 34,650,167</u>	<u>\$ 30,537,794</u>

During the year \$4.9 million of capital assets were added. Depreciation for the year ended December 31, 2005, was \$1,384,595. Construction and renovation projects will continue during the 2006 fiscal year which will be funded by the sales taxes and bonds approved by the voters. Major capital asset events during the current fiscal year included the completion of major segments of the ongoing road construction project. Construction in process at this time includes expenditures incurred for the parishwide road improvement project, and the Cade Community Center project.

**Long-term Debt:** At the end of the current fiscal year, the Parish had total bonded debt outstanding of \$22.6 million. The following table details the total outstanding governmental debt of the Parish.

**Table 4**

ST. MARTIN PARISH GOVERNMENT  
Summary of Outstanding Debt at Year-end  
December 31, 2005 and 2004

	<u>2005</u>	<u>2004</u>
Capital Lease Obligations	\$ 1,023,470	\$ 1,101,806
Compensated Absences	46,555	47,910
General obligation bonds	21,192,000	19,273,000
Certificates of indebtedness	1,434,167	1,539,167
Intergovernmental payables	<u>0</u>	<u>15,000</u>
Total all notes and bonds	\$ <u>23,696,192</u>	\$ <u>21,976,883</u>

The St. Martin Parish Government's total bonded debt increased during the year by \$1.8 million. This is a result of the issuance of \$3.4 million in general obligation bonds to be used for continuing improvements to the parish road system and the refinancing of existing debt to improve cash flow and take advantage of lower interest rates.

As of December 31, 2005, Parish bonds are rated by Standard and Poors as BBB+.

Computation of the legal debt margin for general obligation bonds is as follows:

<u>Ad Valorem Taxes:</u>	
Assessed Valuation	\$ <u>211,785,659</u>
Debt Limit: 35% of Assessed Valuation	
(for any one purpose)	\$ 74,124,980
Debt Outstanding by purpose:	
Road Improvements	\$ 18,777,000
Economic Development	\$ 329,167
General Government	\$ 210,000
Culture & Recreation	\$ 2,870,000
Public Safety	\$ 440,000

The Louisiana Revised Statutes limit the Parish's bonded debt for any one purpose to 10% of the assessed valuation of the taxable property and 35% for all purposes.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The following factors were considered when preparing the fiscal year 2006 budget:

The Parish's ad valorem tax levies are the major revenue sources, making up 28.4% of total revenues. The historical trend for the Parish ad valorem tax has continued to be positive. Sales tax levies are anticipated to make up approximately 16% of next year's total revenues budgeted. Next year's budget reflects anticipated collections from sales tax levies in the amount of \$ 1.5 million for the District #1 sales tax and \$ 0.3 million for the District #2 sales tax.

These indicators were taken into account when adopting the General Fund budget for 2005. Amounts available for appropriation in the General Fund budget are \$ 2.2 million, a decrease of \$ 0.1 million over the final 2005 budget, which is virtually unchanged from 2005 levels.

If budget estimates are met, the Parish's budgetary General Fund balance is expected to decrease by \$ 99 thousand by the close of 2006.

#### **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the St. Martin Parish Government's finances and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the St. Martin Parish Government, Office of the Director of Finance, Post Office 9, St. Martinville, Louisiana 70582, (337) 394-2200.

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement A

STATEMENT OF NET ASSETS

December 31, 2005

	Governmental Activities
<b><u>ASSETS</u></b>	
Cash and interest bearing deposits	\$17,603,481
Receivables	5,655,321
Prepaid items	-
Capital assets, net of accumulated depreciation	34,650,167
Bond issue costs, net of accumulated amortization	198,203
Due from other governments	1,456
	-----
TOTAL ASSETS	\$58,108,628 =====
<b><u>LIABILITIES</u></b>	
Accounts payable	\$ 558,504
Accrued interest payable	199,072
Deferred revenues	122,633
Other liabilities	352,198
Long-term liabilities:	
Bonds payable, due within one year	1,199,000
Bonds payable, due in more than one year	21,427,167
Capital leases payable, due within one year	312,002
Capital leases payable, due in more than one year	711,468
Compensated absences payable	46,555
	-----
TOTAL LIABILITIES	\$24,928,599 -----
<b><u>NET ASSETS</u></b>	
Invested in capital assets, net of related debt	\$10,801,458
Reserved for debt retirement	2,500,889
Reserved for incomplete contracts	5,831,754
Unreserved-undesignated	14,045,928
	-----
TOTAL NET ASSETS	\$33,180,029 -----
TOTAL LIABILITIES AND NET ASSETS	\$58,108,628 =====

The accompanying notes are an integral part of these financial statements.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martin Parish, Louisiana**  
**STATEMENT OF ACTIVITIES**  
**DECEMBER 31, 2005**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				GOVERNMENTAL ACTIVITIES
	EXPENSES	FEES, FINES AND CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
Primary Government--					
Governmental Activities:					
General government	\$ 3,192,336	\$ 445,748	\$ 388,133	\$ ---	\$ (2,358,455)
Public safety	1,329,193	-	44,644	---	(1,284,549)
Public works	3,673,279	150	433,028	368,175	(2,871,926)
Economic development	1,241,255	63,234	105,820	---	(1,072,201)
Health and welfare	2,164,059	196,523	1,291,237	---	(676,299)
Culture and recreation	205,617	9,044	-	---	(196,573)
Interest and fiscal charges					
on long term debt	960,637	-		---	(960,637)
<u>Total governmental activities</u>	<u>\$ 12,766,376</u>	<u>\$ 714,699</u>	<u>\$ 2,262,862</u>	<u>\$ 368,175</u>	<u>\$ (9,420,640)</u>
General Revenues:					
Taxes:					
Property taxes					\$ 4,517,853
Sales taxes					2,208,944
Severance taxes					756,434
Transportation funds					459,137
Transfers other gov't					9,758
Video poker fees					1,849,970
State revenue sharing					481,392
Licenses and permits					387,512
Investment income					323,668
Miscellaneous					1,547,498
<u>Total general revenue and transfers</u>					<u>\$ 12,542,166</u>
Changes in net assets					\$ 3,121,526
Net assets - 12/31/04					<u>30,058,503</u>
Net assets - 12/31/05					<u>\$ 33,180,029</u>

The accompanying notes are an integral part of the basic financial statement.

**FUND FINANCIAL STATEMENTS**



ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL GOVERNMENTAL FUNDS

Statement C

BALANCE SHEET

December 31, 2005

	GENERAL FUND	DIST. #1 SALES TAX REVENUE FUND	DISTRICT #1 SALES TAX CONSTRUCTION FUND
<u>ASSETS</u>			
Cash and interest bearing deposits	\$ 715,669	\$2,296,310	\$3,191,886
Receivables	511,350	144,584	-
Prepaid expenses	-	-	-
Due from other funds	1,185,767	-	-
Due from other governments	1,456	-	-
	-----	-----	-----
TOTAL ASSETS	\$2,414,242	\$2,440,894	\$3,191,886
	=====	=====	=====
<u>LIABILITIES AND FUND BALANCES</u>			
Accounts payable	\$ 66,119		\$ 38,575
Accrued liabilities	15,595		-
Due to other funds	11,328	\$ 885,060	-
Other liabilities	109,700		-
Deferred revenues	-		-
	-----	-----	-----
Total liabilities	\$ 202,742	\$ 885,060	\$ 38,575
	-----	-----	-----
<u>FUND BALANCES</u>			
Reserved for debt service			
Reserved for incomplete contracts			\$3,153,311
Unreserved-undesignated	\$2,211,500	\$1,555,834	-
	-----	-----	-----
Total fund balances	\$2,211,500	\$1,555,834	\$3,153,311
	-----	-----	-----
TOTAL LIABILITIES & FUND BALANCES	\$2,414,242	\$2,440,894	\$3,191,886
	=====	=====	=====

The accompanying notes are an integral part of these financial statements.

## Statement C

DISTRICT #2 SALES TAX CONSTRUCTION <u>FUND</u>	NONMAJOR GOVERNMENTAL <u>FUNDS</u>	TOTAL GOVERNMENTAL <u>FUNDS</u>
\$ 2,710,075	\$ 8,689,541	\$ 17,603,481
-	4,999,387	5,655,321
-	-	-
-	1,016,064	2,201,831
-	-	1,456
-----	-----	-----
\$ 2,710,075	\$14,704,992	\$ 25,462,089
=====	=====	=====
\$ 31,632	\$ 422,178	\$ 558,504
-	60,994	76,589
-	1,305,443	2,201,831
-	165,909	275,609
-	122,633	122,633
-----	-----	-----
\$ 31,632	\$ 2,077,157	\$ 3,235,166
-----	-----	-----
\$	\$ 2,500,889	\$ 2,500,889
2,678,443		5,831,754
	10,126,946	13,894,280
-----	-----	-----
\$ 2,678,443	\$12,627,835	\$ 22,226,923
-----	-----	-----
\$ 2,710,075	\$14,704,992	\$ 25,462,089
=====	=====	=====

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement D

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS  
December 31, 2005

Total fund balances-governmental funds \$22,226,923

The cost of capital assets(land, buildings, furniture and equipment, and infrastructure) purchased or constructed is reported as an expenditure in the governmental funds. The Statement of Net Assets includes these capital assets among the assets of the Parish Government as a whole. The cost of these capital assets is allocated over their estimated useful lives(as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Cost of capital assets	\$44,653,785
Accumulated depreciation	<u>(10,003,618)</u>
Net capital assets	

34,650,167

Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the Statement of Activities. Bond issue costs, net of accumulated amortization at year-end total \$198,203.

198,203

Long-term liabilities applicable to the Parish Government's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities-both current and long term-are reported in the Statement of Net Assets.

Bonds payable	\$(22,626,167)
Accrued interest payable	(199,072)
Compensated absences payable	(46,555)
Capital leases payable	<u>(1,023,470)</u>
Total long-term liabilities	

(23,895,264)

Net assets of governmental activities

\$33,180,029

=====

The accompanying notes are an integral part of this statement.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL GOVERNMENTAL FUNDS**

Statement E

**STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES**

Year Ended December 31, 2005

	<u>GENERAL FUND</u>	<u>DIST. #1 SALES TAX REVENUE FUND</u>
<b><u>REVENUES</u></b>		
Taxes - ad valorem	\$ 299,805	
Sales taxes/Hotel taxes		\$ 1,769,307
Licenses and permits	387,512	
Intergovernmental revenues:		
<u>Federal funds:</u>		
Federal grants	28,452	
<u>State funds:</u>		
Parish transportation funds		
State revenue sharing	76,900	
Parish royalty funds	756,434	
Other state funds	210,498	
Fees, charges, commissions for services	282,286	
Use of money and property	60,965	15,974
Other revenues	153,316	
	-----	-----
Total Revenues	\$2,256,168	\$ 1,785,281
	-----	-----
<b><u>EXPENDITURES</u></b>		
General government:		
Legislative	\$ 259,240	
Judicial	35,349	
Elections	97,497	
Finance and administrative	654,069	\$ 914
Other general government	11,403	
Public safety	665,587	
Public works	-	18,402
Health and welfare	105,976	
Culture and recreation	-	
Economic development and assistance	23,412	
Capital Outlay	-	
Debt Service	29,076	
Other expenditures	138,484	
	-----	-----
Total Expenditures	\$2,020,093	\$ 19,316
	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 236,075	\$ 1,765,965
	-----	-----

The accompanying notes are an integral part of these financial statements.

## Statement E

DISTRICT #1 SALES TAX CONSTRUCTION FUND	DISTRICT #2 SALES TAX CONSTRUCTION FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
		\$ 4,218,048	\$ 4,517,853
		439,637	2,208,944
			387,512
		2,602,585	2,631,037
		459,137	459,137
		404,492	481,392
		-	756,434
		2,323,393	2,533,891
		432,413	714,699
\$ 45,784	\$ 17,886	183,059	323,668
	70,343	451,142	674,801
-----	-----	-----	-----
\$ 45,784	\$ 88,229	\$11,513,906	\$15,689,368
-----	-----	-----	-----
			\$ 259,240
		\$ 567,324	602,673
			97,497
\$ 1,666	\$ 269	575,091	1,232,009
		874,435	885,838
		581,954	1,247,541
		2,489,602	2,508,004
		1,903,738	2,009,714
		173,478	173,478
		1,198,483	1,221,895
4,078,301	229,186	1,189,481	5,496,968
		2,345,687	2,533,715
23,063	6,831	-	84,740
-----	-----	-----	-----
\$ 4,103,030	\$ 236,286	\$11,899,273	\$18,277,998
-----	-----	-----	-----
\$ (4,057,246)	\$ (148,057)	\$ (385,367)	\$ (2,588,630)
-----	-----	-----	-----

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
 ALL GOVERNMENTAL FUNDS  
 Statement of Revenues, Expenditures,  
 and Changes in Fund Balances, 2005

Statement E  
 (Continued)

	GENERAL FUND	DIST. #1 SALES TAX REVENUE FUND
<u>OTHER FINANCING SOURCES/(Uses)</u>		
Operating transfers in	\$ 114,316	
Operating transfers out	(427,578)	\$(1,188,060)
Proceeds from capital leases	-	-
Proceeds from sale of fixed assets	-	-
Proceeds from issuance of debt	-	-
Payments to refunded bond escrow agent	-	-
Transfers to/from other gov't. units	-	-
	-----	-----
Total Other Financing Sources/(Uses)	\$ (313,262)	\$(1,188,060)
	-----	-----
EXCESS/(Deficiency) OF REVENUES & OTHER SOURCES OVER EXPENDIT. & OTHER USES	\$ (77,187)	\$ 577,905
FUND BALANCES AT BEGINNING OF YEAR	2,288,687	977,929
	-----	-----
FUND BALANCES AT END OF YEAR	\$2,211,500	\$ 1,555,834
	=====	=====

The accompanying notes are an integral part of these financial statements.

Statement E  
(Continued)

DISTRICT #1 SALES TAX CONSTRUCTION <u>FUND</u>	DISTRICT #2 SALES TAX CONSTRUCTION <u>FUND</u>	NONMAJOR GOVERNMENTAL <u>FUNDS</u>	TOTAL GOVERNMENTAL <u>FUNDS</u>
\$ 721,899		\$ 3,163,720	\$ 3,999,935
		(2,384,297)	(3,999,935)
		217,895	217,895
		-	-
2,000,000	\$1,000,000	373,000	3,373,000
		(366,405)	(366,405)
		9,758	9,758
-----	-----	-----	-----
\$ 2,721,899	\$1,000,000	\$ 1,013,671	\$ 3,234,248
-----	-----	-----	-----
\$ (1,335,347)	\$ 851,943	\$ 628,304	\$ 645,618
4,488,658	1,826,500	11,999,531	21,581,305
-----	-----	-----	-----
\$ 3,153,311	\$2,678,443	\$12,627,835	\$22,226,923
=====	=====	=====	=====

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement F

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year ended December 31, 2005

Net change in fund balances-total governmental funds \$ 645,618

Governmental funds report capital outlays as expenditures, However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures exceeded depreciation expense in the current period.

Capital outlay expenditures	\$ 5,496,968	
Depreciation expense	<u>(1,384,595)</u>	
Excess of depreciation over capital outlays		4,112,373

In the Statement of Activities, compensated absences are measured by the amounts earned during the year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts actually paid). In the current year, vacation and sick time used exceeded the amounts earned by \$1,354.

1,354

In the Statement of Activities some expenses do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.

The prior year accrued interest payable amount of \$(258,252) exceeded the current year payable amount of \$(199,072) by \$59,180.

59,180

The amount of bond issue cost amortization expense recorded in the Statement of Activities \$(23,900) exceeded the amount of bond issue costs for the current year recognized as expenditures in the governmental funds \$(47,567) by \$23,667.

23,666



ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Statement F  
(Continued)

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year ended December 31, 2005  
(Continued)

Bond proceeds and capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Repayment of bond principal and capital lease obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. This is the amount by which repayments exceeded proceeds.

Bond proceeds	\$(3,373,000)	
Principal repayments	1,194,000	
Payments to refunded bond escrow agent	365,000	
Capital lease proceeds	(217,895)	
Capital lease repayments	296,230	
Payments on intergovernmental debt	<u>15,000</u>	
Excess of repayments over proceeds		<u>(1,720,665)</u>
Change in net assets of governmental activities		\$ 3,121,526 =====

The accompanying notes are an integral part of these financial statements.

## **AGENCY FUNDS**

### **Deferred Compensation Fund**

The Deferred Compensation Fund accounts for the contributions and withdrawals by parish employees who participate in the deferred compensation plan created and organized in accordance with Internal Revenue Service Code Section 457. The plan is administered by a third party-Nationwide Retirement Solutions. The plan, which is available to all employees, permits employees to defer the income tax on a portion of their salaries until future years.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
AGENCY FUND

Statement G

Statement of Assets and Liabilities  
December 31, 2005

<u>ASSETS</u>	DEFERRED COMPENSATION <u>FUND</u>
Cash and interest bearing deposits	
Restricted Assets:	
Property and Rights Held Under Deferred Compensation Plan	\$ 833,454
	-----
TOTAL ASSETS AND OTHER DEBITS	\$ 833,454
	=====
<u>LIABILITIES AND FUND BALANCES</u>	
Obligations to Employees Under Deferred Compensation Plan	\$ 833,454
	-----
Total Liabilities	\$ 833,454
	-----
FUND BALANCES	NONE
	-----
TOTAL LIABILITIES AND FUND BALANCES	\$ 833,454
	=====

The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

**ST. MARTIN PARISH GOVERNMENT  
ST. MARTINVILLE LOUSIANA**

Notes to the Basic Financial Statements  
As of and for the Year Ended December 31, 2005

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The St. Martin Parish Government is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The Parish Government is comprised of a parish president and a parish council made up of nine (9) members who represent the various districts within the parish. The parish councilmen serve four-year terms that expire in January of 2008.

Louisiana Revised Statute 33:1236 gives the Parish Government various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the Parish Government also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities and healthcare facilities.

Except for the omission of all component units from the financial statements, as more fully described below, the accompanying financial statement of the Parish Government have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the Parish Government are described below:

**A. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Government is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (Parish Government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 establishes criteria for determining the governmental reporting entity and component units that should be considered part of the St. Martin Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria includes:

1. Appointing a voting majority of an organization's governing body, and:
  - a The ability of the Parish Government to impose its will on that organization and/or
  - b The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Parish Government.
2. Organizations for which the Parish Government does not appoint a voting majority but are fiscally dependent on the Parish Government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Parish Government has determined that the following component units are part of the reporting entity:

Component Unit	Fiscal Year Ended	Criteria Used
St. Martin Parish Library	December 31	1 and 3
St. Martin Parish Water and Sewerage Commission No. 1	December 31	1 and 3
St. Martin Parish Hospital Service District No. 2	December 31	1 and 3
St. Martin Parish Water and Sewerage District No. 3	December 31	1 and 3
St. Martin parish Waterworks District No. 4	June 30	1 and 3
St. Martin Parish Economic Development Authority	June 30	1 and 3

The Parish government has chosen to issue financial statements of the primary government only; therefore, none of the previously listed component units are included in the accompanying statements. Separate financial statements for each of these component units can be obtained by contacting the component unit.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government (Parish Government).

Considered in the determination of component units of the reporting entity were the St. Martin Parish Sheriff, the St. Martin Parish Assessor, the St. Martin Parish Clerk of Court, the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Government reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Government.

#### **B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

### **C. FUND ACCOUNTING**

The Parish Government uses funds account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. The minimum number of funds maintained by the Parish Government is consistent with legal and managerial requirements.

A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the restrictions, if any, on the spending activities.

The basic financial statements of the St. Martin Parish Government include both government-wide (reporting the primary government of the Parish Government as a whole) and fund financial statements (reporting the Parish Government's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Parish Government's public safety, culture and recreation, public works, and general administrative services are classified as governmental activities. The Parish Government does not have any business-type activities.

### **D. GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government wide financial statements include a Statement of Net Assets and Statement of Activities. These statements report financial information about the primary government of the Parish. In the process of aggregating data for the Statement of Net Assets and the Statement of Activities some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivable and payables were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column. In the Statement of Net Assets the governmental type activities column (1) is presented on a consolidated basis by column, and (2) is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish Government's net assets are reported in three parts: (1) invested in capital assets, net of related debt—consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets; (2) restricted net assets—consists of net assets with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (b) law through constitutional provisions or enabling legislation; and (3) unrestricted net assets—all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt". The Parish Government first utilizes restricted resources to finance qualifying activities.

The Statement of Activities reports the expenses of a given function offset by program revenues, directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines, and forfeitures, and other charges to users of the Parish Government's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

The Parish Government reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included as a direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.). An elimination is made to remove the service fee transactions from the reported revenue and expense.

This government-wide focus is more on the sustainability of the Parish Government as an entity and the change in the Parish Government's net assets resulting from the current year's activities.

### **E. FUND FINANCIAL STATEMENTS**

Fund financial statements are provided for governmental funds. The emphasis of fund financial statements is on major individual governmental funds, each reported in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

The Parish Government reports the following major governmental funds:

General Fund – used to account for all financial resources traditionally associated with governments that are not required to be accounted for in another fund.

District No. 1- Sales Tax – accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1% sales and use tax assessed within the unincorporated areas of St. Martin Parish, excluding those areas located within the confines of District 2 of St. Martin Parish, Louisiana.

District No. 2- Construction Fund – used to account for capital improvements financed by the proceeds of the District No. 2 sales tax.

District No. 1 Construction Fund – used to account for capital improvements financed by the proceeds of the District No. 1 sales tax.

#### **F. CASH AND INTEREST BEARING DEPOSITS**

The Parish Government's cash and interest bearing deposits are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Parish Government's investment policy allow the Parish Government to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the Parish Government, are reported at cost, which approximates fair market value.

#### **G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

#### **H. PREPAID ITEMS**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### **I. CAPITAL ASSETS AND DEPRECIATION**

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide financial statements:

The Parish Government's property, equipment, and infrastructure with useful lives of more than one year are stated at historical costs and comprehensively reported in the government-wide financial statements as capital assets. The Parish Government maintains a threshold level of \$1,000 or more for capitalizing capital assets. Donated assets are stated at fair value at the date donated. The Parish Government has no donated assets. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Estimated useful lives, in years, for depreciable assets are as follows:

Description	Estimated Lives
Roads, bridges, and infrastructure	20-50 years
Land improvements	20-30 years
Buildings and building improvements	10-40 years
Furniture and fixtures	5-15 years
Vehicles	5-15 years
Equipment	5-15 years



#### Fund financial statements:

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the government fund upon acquisition.

#### **J. COMPENSATED ABSENCES**

Employees of the parish government accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave up to a maximum of \$ 800 is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused annual leave and a portion of unused sick leave (per formula of the Parochial Employees Retirement System) are used in the retirement benefit computation as earned service.

In the government-wide financial statements, the Parish Government accrues accumulated unpaid annual and sick leave and associated related costs when earned (or estimated to be earned) by the employee. At December 31, 2005, employees of the Parish Government have accumulated and vested \$ 46,555 of compensated absence benefits, which are recorded as a current liability in the government-wide financial statements. In accordance with GASB Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, no compensated absences liability is recorded in the governmental fund financial statements.

#### **K. DEFERRED REVENUES**

Deferred revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met the liability for deferred revenues is removed and the revenues are recognized.

#### **L. LONG TERM OBLIGATIONS**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### **M. FUND EQUITY**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

#### **N. INTERFUND TRANSFERS**

Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. Legally authorized interfund transactions, except quasi-external transactions and reimbursements, are treated as operating transfers and are included in the results of operations.

#### **O. ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

## **P. BUDGETS AND BUDGETARY ACCOUNTING**

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP). The budget is employed as a management control device during the year that assists its users in financial activity analysis. All budget appropriations lapse at year end. The budgets presented are the originally adopted budget and the final amended budget. Actual amounts may not vary more than 5% from the final amended budget at the individual fund level.

### **NOTE 2-SALES AND USE TAXES**

The St. Martin Parish Government is authorized and has levied the following sales and use taxes:

May 1, 1999 - 1%

District #2 Sales and Use Tax-To be used for the maintenance of roads, bridges, drainage and recreation facilities within District #2 of St. Martin Parish, Louisiana.

October 1, 2002 - 1%

District #1 Sales and Use Tax-To be used for the maintenance of roads, bridges and drainage facilities in all unincorporated areas of St. Martin Parish, Louisiana, exclusive of District #2.

### **NOTE 3-PROPERTY TAXES**

The following is a summary of ad valorem taxes levied for the year 2005

	2005 Levied Millage
Parish-wide taxes:	
Parish	3.84
Road Maintenance	4.26
Courthouse	2.05
Drainage	6.05
Recreation & Operation	1.20
Fire Protection	5.60
Health Unit	3.07
Industrial Park	1.78
Bond Sinking Fund	4.50
District taxes:	
Sub-Road Dist. No. 1 of Road Dist. No. 1 Maintenance	6.27
Sub-Road Dist. No. 3 of Road Dist. No. 1 Maintenance	5.19
Road Dist. No. 2 Maintenance	13.00
Recreation Dist. No. 1: Maintenance	2.50
Recreation Dist. No. 1: Bonds	4.00

Details of the parish's tax calendar are as follows:

Lien Date:	January 1, (Subsequent Year)
Levy Date:	September 1, (Current Year)
Due Date:	December 31, (Current Year)
Collection Date:	On or prior to December 31, (Current Year)

Total taxes levied for 2005 were \$ 4,933,769. Ad valorem tax receivables as of December 31, 2005 were \$ 4,514,399.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, no allowance for doubtful accounts has been established for ad valorem taxes.

### **NOTE 4-CASH AND CASH EQUIVALENTS**

At December 31, 2005, the Parish Government has cash and cash equivalents (book balances) totaling \$ 17,475,636 as follows:

Demand deposits	\$ 10,697,636
Time deposits	<u>6,778,000</u>
Total	<u>\$ 17,475,636</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2005, the Parish Government has \$ 17,862,707 in deposits (collected bank balances). These deposits are secured from risk by \$ 400,000 of federal deposit insurance and \$ 25,735,540 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish Government that the fiscal agent has failed to pay deposited funds upon demand.

#### NOTE 5-RECEIVABLES

The following is a summary of receivables at December 31, 2004.

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Revenue Funds</u>	<u>Service Funds</u>	<u>Total</u>
Taxes-ad valorem	\$ 298,104	\$ 3,628,609	\$ 587,686	\$ 4,514,399
Taxes-sales/hotel	--	195,838	--	195,838
Grants:				
Federal		225,212		225,212
State	80,029	506,626	--	586,655
Other receivables	<u>133,217</u>		<u>--</u>	<u>133,217</u>
Total	<u>\$ 511,350</u>	<u>\$ 4,556,285</u>	<u>\$ 587,686</u>	<u>\$ 5,655,321</u>

## NOTE 6-CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2005, for the primary government is as follows:

	Beginning Balance	Acquisitions	Dispositions	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 1,623,465	\$ -	\$ -	\$ 1,623,465
Construction in progress	2,122,730	1,472,255	2,011,520	1,583,465
Total capital assets, not being depreciated	<u>\$ 3,746,195</u>	<u>\$ 1,472,255</u>	<u>\$ 2,011,520</u>	<u>\$ 3,206,930</u>
Capital assets being depreciated				
Buildings and Improvements	\$ 12,803,159	\$ -	\$ -	\$ 12,803,159
Machinery and equipment	10,271,741	481,569	552,658	10,200,652
Improvements, other than buildings	356,990	155,080	-	512,070
Roads and bridges	12,531,390	5,399,584	-	17,930,974
Total capital assets being depreciated	<u>\$ 35,963,280</u>	<u>\$ 6,036,233</u>	<u>\$ 552,658</u>	<u>\$ 41,446,855</u>
Less accumulated depreciation for:				
Buildings	\$ 3,537,464	\$ 280,737	\$ -	\$ 3,818,201
Machinery and equipment	5,570,206	530,540	552,658	5,548,088
Improvements, other than buildings	6,694	14,280	-	20,974
Roads and bridges	57,317	559,038	-	616,355
Total accumulated depreciation	<u>\$ 9,171,681</u>	<u>\$ 1,384,595</u>	<u>\$ 552,658</u>	<u>\$ 10,003,618</u>
Total capital assets being depreciated, net	<u>\$ 26,791,599</u>	<u>\$ 4,651,638</u>	<u>\$ -</u>	<u>\$ 31,443,237</u>
Government activities capital assets, net	<u>\$ 30,537,794</u>	<u>\$ 6,123,893</u>	<u>\$ 2,011,520</u>	<u>\$ 34,650,167</u>

Depreciation expense of \$ 1,384,595 for the year ended December 31, 2005, was charged to the following governmental functions:

General Government	\$ 45,820
Public Safety	81,652
Public Works	1,163,418
Economic development and assistance	19,360
Health and welfare	48,472
Culture and recreation	<u>25,873</u>
Total Depreciation Expense	<u>\$ 1,384,595</u>

#### NOTE 7-CAPITAL LEASES

The Parish Government records items under capital leases as an asset and an obligation in the accompanying financial statements. The Parish entered into numerous capital lease agreements for public works equipment with varying lease terms and amounts.

The future minimum lease payments under capital lease obligations outstanding at December 31, 2005 are as follows:

	Principal/ (Present Value)	Interest	Total Obligation
Year end:			
2006	\$ 312,002	\$ 35,321	\$ 347,323
2007	270,767	23,315	294,082
2008	244,602	12,620	257,222
2009	160,587	3,955	164,542
2010	35,512	620	36,132
Total minimum lease payments	\$ 1,023,470	\$ 75,831	\$ 1,099,301

#### NOTE 8-LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended December 31, 2005:

	Due Other Gov'ts.	Compensated Absences	Capital Leases	Long-Term Bonded Debt	Total
Long-term obligations at Jan 1, 2005	\$ 15,000	\$ 47,910	\$ 1,101,806	\$ 20,812,167	\$ 21,976,883
Additions - 2005	--		217,895	3,373,000	3,590,895
Reductions - 2005	(15,000)	(1,355)	(296,231)	(1,559,000)	(1,871,586)
Long-term obligations at Dec. 31, 2005	\$ 0	\$ 46,555	\$ 1,023,470	\$ 22,626,167	\$ 23,696,192

Compensated absences payable consists of the portion of accumulated sick leave of the governmental funds that is not expected to require current resources. The liability for compensated absences is computed only at the end of the fiscal year; the decrease of \$ (1,355) reflected above as a reduction to compensated absences is the net of leave benefits paid and accrued.

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund (debt service fund), while the road district general obligation refunding bonds are payable from the respective road district debt service funds.

Long-term bonded debt is comprised of the following individual issues at December 31, 2005.

Parishwide bonds:

General obligation refunding bonds-\$904,000 issue of February 1, 2002, due in annual installments of \$ 72,000 to \$ 153,000 through August 1, 2008; interest at 3.625 per cent	\$ 440,000
Certificates of Indebtedness-\$1,000,000 issue of June 1, 2003 , due in annual installments of \$ 70,000 to \$ 125,000 through March 1, 2013; interest at 3.25 per cent	845,000
Certificates of Indebtedness-\$ 450,000 issue of July 29, 2002 , due in annual installments of \$ 50,000 through July 20, 2012; interest at 0.00 per cent	329,167
Certificates of Indebtedness-\$ 250,000 issue of March 1, 2004 , due in annual installments of \$ 20,000 to \$ 30,00 through August 1, 2013; interest at 2.20 per cent to 4.72 per cent.	210,000
General obligation refunding bonds-\$640,000 issue of May 1, 2004, due in annual installments of \$ 80,000 to \$ 105,000 through March 1, 2011; interest at 2.80 per cent	560,000

District general obligation bonds:

Road District No. 5- \$ 272,000 issue of March 1, 1995 due in annual installments of \$ 9,000 to \$ 27,00 through March 1, 2010; interest at 8.00 per cent	119,000
Sub-Road District No. 1 of Road District No. 1- Refunding Bonds \$ 373,000 issue of August 23, 2005 due in annual installments of \$ 71,000 to \$ 77,00 through February 1, 2010; interest at 3.45 per cent	373,000
Road District No. 9- \$ 226,000 issue of August 1, 1997 due in annual installments of \$ 16,000 to \$ 28,00 through April 1, 2007 interest at 5.25 per cent	55,000
Recreation District No. 1- \$ 520,000 issue of November 1, 2003 due in annual installments of \$ 10,000 to \$ 40,00 through March 1, 2023; interest at 4.00 per cent to 7.00 per cent	495,000

District public improvement sales tax bonds:

Sales Tax District No. 1- \$ 10,000,000 issue of April 1, 2003 due in annual installments of \$ 325,000 to \$ 790,00 through October 1, 2022; interest at 3.80 per cent to 4.80 per cent	9,330,000
Sales Tax District No. 2- \$ 2,000,000 issue of January 1, 2003 due in annual installments of \$ 60,000 to \$ 155,00 through January 1, 2023; interest at 4.70 per cent to 5.70 per cent	1,815,000
Sales District No. 1- \$ 5,400,000 issue of April 1, 2004 due in annual installments of \$ 115,000 to \$ 375,00 through October 1, 2022; interest at 4.00 per cent to 5.00 per cent	5,075,000
Sales District No. 2- \$ 1,000,000 issue of March 1, 2005 due in annual installments of \$ 20,000 to \$ 75,00 through January 1, 2025; interest at 4.00 per cent to 6.00 per cent	980,000
Sales District No. 1- \$ 2,000,000 issue of December 1, 2005 due in annual installments of \$ 100,000 to \$ 180,00 through August 1, 2020; interest at 4.45 per cent	2,000,000

Total Bonded Debit	<u>\$ 22,626,167</u>
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The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 2005, are as follows:

<u>Year End</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2006	\$ 1,199,000	\$ 839,480	\$ 2,038,480
2007	1,361,000	885,863	2,246,863
2008	1,389,000	830,791	2,219,791
2009	1,279,000	774,013	2,053,013
2010	1,339,000	720,628	2,059,628
2011-2025	<u>16,059,167</u>	<u>4,691,001</u>	<u>20,750,168</u>
Total	<u>\$ 22,626,167</u>	<u>\$ 8,741,776</u>	<u>\$ 31,367,943</u>

General obligation bonds are secured by an annual ad valorem tax levy. The Parish Government is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

#### **NOTE 9-DEFEASANCE OF DEBT**

On August 23, 2005, the St. Martin Parish Government issued \$373,000 of Refunding Bonds, Series 2005, with an interest rate of 3.45% for the purpose of refunding \$ 365,000 of outstanding Series 1995 Road Dist. Bonds, maturing February 1, 2006 thru February 1, 2010, inclusive, bearing interest at 6.30%. The proceeds were used to call the outstanding Series 1993 Road Dist. Bond principal of \$ 365,000 plus accrued interest of \$1,405.25 thru the call date of August 23, 2005. The St. Martin Parish Government decreased its total debt Service payments over five years by \$20,060, and obtained an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$18,277.

#### **NOTE 10-RETIREMENT SYSTEMS**

Plan Description: Substantially all employees of the Parish Government are members of the Parochial Employees' Retirement System of Louisiana (the "System"), a cost-sharing, multiple-employer public employee retirement system (PERS), controlled and administered by a separate Board of Trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. Employees of the Parish Government are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part by the Parish Government and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final compensation multiplied by the employee's years of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final compensation, plus \$24, for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service credited after January 1, 1980. Final compensation is the employee's monthly earnings during the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated previously and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619.

**Funding Policy:** Contributions to the System include ¼ to 1% of the amount of the tax shown to be collectible by the tax roll of St. Martin Parish. These tax dollars are divided between Plans A and B, based proportionately on the salaries of the active members of each Plan.

Under Plan A, members are required by State statute to contribute 9.5% of their annual covered salary and the Parish Government is required to contribute at an actuarially determined rate. The current employer contribution rate is 12.75% of annual covered payroll. The contribution requirements of Plan members and the Parish Government are established and may be amended by the System's Board of Trustees. The Parish Government's contributions to the System under Plan A for the years ended December 31, 2005, 2004, and 2003, were approximately \$235,387, \$322,830, and \$ 296,734, respectively, equal to the required contributions for each year.

#### **NOTE 11-CHANGES IN AGENCY FUNDS**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. A third party, Nationwide Retirement Solutions, administers the plan. The plan, which is available to all employees, permits employees to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

The deferred compensation liability and asset are equal to the total cash balances for each participant's account as of December 31, 2005. The Parish has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The Parish intends to honor its moral obligation to the participants implicit in the program. Investments under the plan total \$833,454. The plan is accounted for by the Parish as an agency fund.

A summary of changes in agency fund assets and liabilities for the year ended December 31, 2005 is as follows:

<u>Description</u>	<u>Balance at Beginning of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at End of Year</u>
<b>Assets:</b>				
Cash	\$ --	\$ --	\$ --	\$ --
Investments	784,025	58,081	(8,652)	833,454
Total Assets	\$ 784,025	\$ 58,081	\$ (8,652)	833,454
<b>Liabilities:</b>				
Deposits Due Others	\$ 784,025	\$ 58,081	\$ (8,652)	\$ 833,454
Other liabilities	--	--	--	--
Total Liabilities	\$ 784,025	\$ 58,081	\$ (8,652)	\$ 833,454



## NOTE 12-INTERFUND TRANSFERS

The following is a summary of interfund transfers during 2005:

Fund	Operating Transfers In	Operating Transfers Out
Major Funds:		
General Fund	\$ 114,316	\$ 427,578
Dist. #1 Sales Tax Revenue		1,188,060
Dist. #1 Sales Tax Construction	721,899	
Total Major funds interfund transfers	\$ 836,215	\$ 1,615,638
Nonmajor Funds:		
Dist. #2 Sales Tax Revenue		\$ 171,369
Recreation Dist. #1 Revenue	29,732	38,484
Video Poker		207,900
Excess Video Poker		1,038,425
Dist. #2 Maintenance	16,500	121,045
Road and Bridge Maintenance	200,000	296,813
Fire Protection Maintenance		27,667
Recreation Maintenance	22,936	65,998
Health Unit Maintenance		310,503
Road Dist. #3 of #1 Maintenance		326
Judicial Fund	112,230	
Drainage Maintenance		25,850
Recycling		710
Tourist Commission		1,000
Breaux Bridge/Cecilia Health	149,920	2,157
Housing Vouchers-Sec. 8		8,461
Enhanced Mineral Trust		612
Dist. #1 Sales Tax Bond Sinking	1,188,060	
Certificates of Indebtedness 1998 Sinking	158,952	
Dist. #2 Sales Tax Bond Sinking	171,369	
Recreation Dist. #1 Bond Sinking	38,484	
Dist. #2 Sales Tax Construction	6,350	
Equipment Technology	470,000	
Animal Control	56,662	929
LCDBG Rehab.		5
Risk Management	112,008	
Courthouse Maintenance	63,132	
Road Dist. #1 of #1 Bond Sinking	90,193	
Road Dist. #2 Bond Sinking	112,827	16,500
Road Dist. #5 Bond Sinking	26,436	
Road Dist. #6 Bond Sinking	103	
State Capital Outlay	66,667	
Dick Davis Park		12,936
State Revenue Sharing		1,709
Federal Revenue Sharing		11,688
FEMA Flood Assistance		23,102
FEMA Hurricane Assistance	44,145	
LCDBG-Street Improvement	25,018	
LCDBG-Arrow Aviation		20
LCDBG-Belle River		88
LCDBG-Sugarland	1,978	
LCDBG-Promiseland	18	
Total nonmajor funds interfund transfers	\$ 3,163,720	\$ 2,384,297
Total Interfund transfers	\$ 3,999,935	\$ 3,999,935

**NOTE 13-INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at December 31, 2005 consisted of the following individual fund receivables and payables:

Fund	Interfund Receivables	Interfund Payables
Major Funds:		
General Fund	\$ 1,185,767	\$ 11,328
Dist. #1 Sales Tax Revenue		885,060
Total major Funds interfund balances	<u>\$ 1,185,767</u>	<u>\$ 896,388</u>
Nonmajor Funds:		
Recreation District #1	\$	\$ 15,076
State Revenue Sharing	1,381	1,655
Road and Bridge Maintenance	5,281	12,582
Road Districts Maintenance		117,311
Courthouse Maintenance		63,279
Drug Court		6,788
Recreation Maintenance	12,936	56,551
Health Unit Maintenance		13,130
Enhanced Mineral Trust		590
Davis Park Fund		12,936
Property & Casualty	13,511	16,676
Federal Revenue Sharing	595	11,688
FEMA Flood Assistance		23,102
Judicial Fund	55,593	27,140
Excess Video Poker	103	
Summer Nutrition		11,793
Animal Control		929
Sugarland Wastewater		4,431
Industrial Park Water/Waste		57,295
LCDBG Sugarland Sewer	1,999	1,983
Dist. #2 Sales Tax Construction	30	210,144
FEMA Hurricane Assistance	23,102	159,736
LCDBG Cecilia Technology		34,410
LCDBG Promiseland	215	
Road Dist. #9 Sinking	200	
Recreation District #1 Sinking	15,076	
State Capital Outlay		181,988
Parishwide Bond Sinking		232,325
Hwy. 90 Industrial Park Sinking		31,743
Dist. #1 Sales Tax Sinking	885,060	
Video Poker Revenue	958	
LCDBG-Belle River	22	
LCDBG-Arrow Aviation	2	
LCDBG-Street Improvement		162
Total nonmajor funds interfund balances	<u>\$ 1,016,064</u>	<u>\$ 1,305,443</u>
Total interfund balances	<u>\$ 2,201,831</u>	<u>\$ 2,201,831</u>

All interfund balances resulted from the time lag between the dates that reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made.

**NOTE 14-RISK MANAGEMENT**

The Parish Government is exposed to risks of loss in the areas of health care, workers' compensation, general and auto liability, and property hazards. These risks are handled by purchasing commercial insurance. There have been no significant reductions in these insurance coverages during the current fiscal year, nor have settlements exceeded insurance coverage for the current or prior two fiscal years.

#### **NOTE 15-PENDING LITIGATION AND CONTINGENT LIABILITIES**

At December 31, 2005, the Parish Government is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Parish Government, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse material effect on the Parish Government's financial position. Due to the uncertain nature of these claims, in the opinion of legal counsel, no accurate estimate of the possible aggregate loss to be born by the parish government is possible. Claims and litigation cost of \$154,589 were incurred in the current year, and have been recorded as a current expenditure in the property/casualty/risk management fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Parish Government expects such amounts, if any, to be immaterial.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

**BUDGETARY COMPARISON OF SCHEDULES**

**GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS**

GENERAL FUND - To account for all financial resources traditionally associated with governments which are not required to be accounted for in another fund.

MAJOR SPECIAL REVENUE FUNDS - To account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

DISTRICT NO. 1 SALES TAX REVENUE FUND - To account for the collection and disbursement of the Parish Government's 1% sales and use tax levied, which is dedicated to repairing, constructing, improving and maintaining roads and bridges within the unincorporated areas of St. Martin Parish, exclusive of the confines of District No. 2.

**OTHER REQUIRED SUPPLEMENTARY INFORMATION**

## **BUDGETARY COMPARISON SCHEDULES**

### **GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH LEGALLY ADOPTED BUDGETS**

**GENERAL FUND** - To account for all financial resources traditionally associated with governments which are not required to be accounted for in another fund.

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**DISTRICT NO. 1 SALES TAX REVENUE FUND** - To account for the collection and disbursement of the Parish Government's 1% sales and use tax levied, which is dedicated to repairing, constructing, improving and maintaining roads and bridges within the unincorporated areas of St. Martin Parish, exclusive of the confines of District No. 2.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE-GENERAL FUND**

(Schedule 1)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance-Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2005

	<u>BUDGETED AMOUNTS</u>			<u>FAVORABLE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<b><u>REVENUES</u></b>				
Ad valorem taxes	\$ 292,995	\$ 292,995	\$ 299,805	\$ 6,810
Licenses and permits	378,981	378,981	387,512	8,531
Intergovernmental revenues:				
Federal grants	6,775	6,775	6,775	-
State Funds:				
State revenue sharing	77,000	77,000	76,900	(100)
Parish royalty funds	752,441	752,441	756,434	3,993
Other state funds	264,991	264,991	210,498	(54,493)
Fees, charges for services	289,814	289,814	282,286	(7,528)
Use of money and property	49,450	49,450	60,965	11,515
Other revenues	57,629	57,629	174,993	117,364
	-----	-----	-----	-----
TOTAL REVENUES	\$2,170,076	\$2,170,076	\$2,256,168	\$ 86,092
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government	\$1,075,708	\$1,075,708	\$1,057,558	\$ 18,150
Public safety	612,578	612,578	665,587	(53,009)
Health and welfare	85,865	85,865	105,976	(20,111)
Economic development/assistance	30,682	30,682	23,412	7,270
Debt service	220,319	29,076	29,076	-
Other expenditures	172,497	172,497	138,484	34,013
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$2,197,649	\$2,006,406	\$2,020,093	\$ (13,687)
	-----	-----	-----	-----
EXCESS/(Deficiency) OF				
REVENUES OVER EXPENDITURES	\$ (27,573)	\$ 163,670	\$ 236,075	\$ 72,405
	-----	-----	-----	-----
<b><u>OTHER FINANCING SOURCES(USES)</u></b>				
Operating transfers(net)	\$ (141,714)	\$ (332,957)	\$ (313,262)	19,695
Proceeds from issuance of debt	-	-	-	-
Transfers to other gov't units	-	-	-	-
	-----	-----	-----	-----
TOTAL OTHER SOURCES/USES	\$ (141,714)	\$ (332,957)	\$ (313,262)	\$ 19,695
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES				
AND OTHER SOURCES OVER				
EXPENDITURES AND OTHER USES	\$ (169,287)	\$ (169,287)	\$ (77,187)	\$ 92,100
FUND BALANCES-BEGINNING OF YEAR	2,288,687	2,288,687	2,288,687	-
	-----	-----	-----	-----
FUND BALANCES-END OF YEAR	\$2,119,400	\$2,119,400	\$2,211,500	\$ 92,100
	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.



**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**GOVERNMENTAL FUND TYPE-DISTRICT NO. 1**  
**SALES TAX REVENUE FUND**

(Schedule 2)

Combined Statement of Revenues, Expenditures,  
and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual  
For the Year Ended December 31, 2005

	<u>BUDGETED AMOUNTS</u>		<u>VARIANCE</u>	
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>FAVORABLE</u>
<u>REVENUES</u>				
Sales taxes	\$1,500,000	\$1,500,000	\$1,769,307	\$269,307
Use of money and property	7,500	7,500	15,974	8,474
Other revenues	-0-	-0-	-	-
	-----	-----	-----	-----
TOTAL REVENUES	\$1,507,500	\$1,507,500	\$1,785,281	\$277,781
	-----	-----	-----	-----
<u>EXPENDITURES</u>				
General government	\$ 1,000	\$ 1,000	\$ 914	\$ 86
Public works	75,000	75,000	18,402	56,598
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 76,000	\$ 76,000	\$ 19,316	\$ 56,684
	-----	-----	-----	-----
EXCESS/(Deficiency) OF				
REVENUES OVER EXPENDITURES	\$1,431,500	\$1,431,500	\$1,765,965	\$334,465
	-----	-----	-----	-----
<u>OTHER FINANCING SOURCES/(USES)</u>				
Transfers out	(1,425,500)	(1,431,500)	(1,188,060)	\$243,440
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES				
AND OTHER SOURCES OVER				
EXPENDITURES AND OTHER USES	\$ 82,000	\$ -	\$ 577,905	\$577,905
	-----	-----	-----	-----
FUND BALANCES-BEGINNING OF YEAR	977,929	977,929	977,929	-
	-----	-----	-----	-----
FUND BALANCES-END OF YEAR	\$1,059,929	\$ 977,929	\$1,555,834	\$577,905
	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

**OTHER SUPPLEMENTARY INFORMATION**

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

Schedule 3

**ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE**  
Combining Balance Sheet, December 31, 2005

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>TOTAL NONMAJOR GOVERNMENT FUNDS</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits	\$ 7,013,807	\$ 407,645	\$1,268,089	\$ 8,689,541
Receivables	4,411,701	-	587,686	4,999,387
Prepaid expense	-	-	-	-
Due from other funds	113,460	2,268	900,336	1,016,064
	-----	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>\$11,538,968</b>	<b>\$ 409,913</b>	<b>\$2,756,111</b>	<b>\$14,704,992</b>
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 278,216	\$ 143,962		\$ 422,178
Accrued liabilities	60,994			60,994
Due to other funds	647,098	394,277	\$ 264,068	1,305,443
Other liabilities	142,922		22,987	165,909
Deferred revenues	122,633			122,633
	-----	-----	-----	-----
<b>Total Liabilities</b>	<b>\$ 1,251,863</b>	<b>\$ 538,239</b>	<b>\$ 287,055</b>	<b>\$ 2,077,157</b>
	-----	-----	-----	-----
<b>FUND BALANCES</b>				
Reserved for debt service			\$2,500,889	\$ 2,500,889
Unreserved-undesignated/ (deficit)	\$10,287,105	\$ (128,326)	(31,833)	10,126,946
	-----	-----	-----	-----
<b>Total fund balances</b>	<b>\$10,287,105</b>	<b>\$ (128,326)</b>	<b>\$2,469,056</b>	<b>\$12,627,835</b>
	-----	-----	-----	-----
<b>TOTAL LIABILITIES     AND FUND BALANCES</b>	<b>\$11,538,968</b>	<b>\$ 409,913</b>	<b>\$2,756,111</b>	<b>\$14,704,992</b>
	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE**

Schedule 4

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2005

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>TOTAL NONMAJOR GOVERNMENT FUNDS</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem	\$3,625,198		\$ 592,850	\$ 4,218,048
Sales tax/Hotel tax	439,637			439,637
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants	1,996,135	\$ 606,450		2,602,585
<u>State funds:</u>				
Parish transportation funds	459,137			459,137
State revenue sharing (net)	404,492			404,492
Other state funds	2,059,109	264,284		2,323,393
Fees, charges, and commissions for service	432,413			432,413
Use of money and property	149,356	7,697	26,006	183,059
Other revenues	365,981	20,000	65,161	451,142
	-----	-----	-----	-----
TOTAL REVENUES	\$9,931,458	\$ 898,431	\$ 684,017	\$11,513,906
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial	\$ 567,324			\$ 567,324
Elections				
Finance and administrative	527,441	\$ 3,158	\$ 44,492	575,091
Other general government	874,435			874,435
Public safety	581,954			581,954
Public works	2,290,849	198,753		2,489,602
Health and welfare	1,903,738			1,903,738
Culture and recreation	173,478			173,478
Economic development and assistance	1,198,483			1,198,483
Capital outlay	481,569	707,912		1,189,481
Debt service:				
Principal	296,231		1,114,000	1,410,231
Interest and bank charges	41,773		893,683	935,456
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$8,937,275	\$ 909,823	2,052,175	\$11,899,273
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 994,183	\$ (11,392)	(1,368,158)	\$ (385,367)
	-----	-----	-----	-----

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR GOVERNMENTAL FUNDS-BY FUND TYPE**  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2005

Schedule 4  
(Continued)

	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>TOTAL NONMAJOR GOVERNMENT FUNDS</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>				
Operating transfers in	\$1,277,265	\$ 100,031	1,786,424	\$ 3,163,720
Operating transfers out	(2,367,689)	(108)	(16,500)	(2,384,297)
Proceeds of refunding bonds			373,000	373,000
Payment to refunded bond escrow agent			(366,405)	(366,405)
Proceeds from sale of fixed assets				
Proceeds from capital leases	217,895			217,895
Transfers from other gov'ts.	9,758			9,758
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$ (862,771)	\$ 99,923	1,776,519	\$ 1,013,671
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ 131,412	\$ 88,531	\$ 408,361	\$ 628,304
FUND BALANCES AT BEGINNING OF YEAR	10,155,693	(216,857)	2,060,695	11,999,531
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	10,287,105	\$(128,326)	2,469,056	\$12,627,835
	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
**December 31, 2005**

**NONMAJOR SPECIAL REVENUE FUNDS**

**ROAD AND BRIDGE MAINTENANCE FUND**

The Road and Bridge Maintenance Fund accounts for expenditures in connection with maintenance and upkeep of the parish road system. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the State of Louisiana Parish Transportation Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

**ROAD DISTRICTS MAINTENANCE FUNDS**

The Road Districts Maintenance Funds account for maintenance and upkeep of parish roads and bridges within the respective road districts. Major means of financing for the districts are ad valorem taxes, which are levied against properties within the districts.

**STATE REVENUE SHARING FUND**

The State Revenue Sharing Fund accounts for the collection and payment of excess state revenue sharing funds. Expenditures from the fund may be made for any lawful purpose.

**PARISHWIDE DRAINAGE MAINTENANCE FUND**

The Parishwide Drainage Maintenance Fund accounts for expenditures for maintenance of the parish drainage system. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

**VIDEO POKER REVENUE FUND**

The Video Poker Revenue Fund accounts for the the collection and expenditure of the parish share of revenues from video poker licensees located within St. Martin Parish.

**DRUG COURT FUND**

The Drug Court Fund accounts for the revenues and expenditures associated with the conduct of the 16th Judicial District drug court situated within the Parish of St. Martin. Major means of financing is a grant from the State of Louisiana Judicial Fund, coupled with funding from the 16th Judicial District Court.

#### COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

#### HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

#### FIRE PROTECTION MAINTENANCE FUND

The Fire Protection Maintenance Fund accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

#### RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

#### REGIONAL ECONOMIC DEVELOPMENT FUND

The Regional Economic Development Fund accounts for the expenditure of funding received to promote economic growth within St. Martin Parish.

#### LCDBG REHAB FUND

The LCDBG Rehab Fund accounts for the expenditure of funds provided by a Louisiana Community Development Block Grant Program for the restoration of residential property within qualifying areas of St. Martin Parish.

#### ENHANCED MINERAL TRUST FUND

The Enhanced Mineral Trust Fund accounts for a grant from the State of Louisiana which may be used for any lawful purpose.

#### WATER AND SEWERAGE DISTRICT NO. 3 FUND

The Water and Sewerage District No. 3 Fund accounts for the start up expenses of the newly created water and sewerage district.

#### EQUIPMENT TECHNOLOGY FUND

The Equipment Technology Fund accounts for the accumulation and expenditure of funds to update information technology and equipment to better serve the information needs of the St. Martin Parish Government.

#### TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

#### FEDERAL REVENUE SHARING FUND

The Federal Revenue Sharing Fund accounts for entitlements granted under the State and Local Fiscal Assistance Act of 1972.

#### OZENNE ROAD DONATION FUND

The Ozenne Road Donation Fund accounts for the proceeds of a donation to the parish road system by Atlantic Richfield Co. to compensate the parish for damages to the Aubrey Ozenne Road resulting from the excessive transportation of heavy equipment to an oil and gas well location situated adjacent to said road.

#### DAVIS PARK FUND

The Davis Park Fund accounts for the fees collected and maintenance costs associated with the "Uncle Dick Davis Park" located at Butte La Rose in St. Martin Parish, Louisiana

#### HOUSING VOUCHERS SECTION 8 GRANT FUND

The Housing Vouchers Section 8 Grant Fund accounts for supplemental federal grant funds provided to the parish government for the payment of additional rental subsidies to low income families in accordance with criteria established under the parish government's initial housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

#### PROPERTY/CASUALTY/RISK MANAGEMENT FUND

The Property/Casualty/Risk Management Fund is set up to account for the claims, litigation and insurance costs associated with insuring the property and activities of the St. Martin Parish Government.

#### JURORS/WITNESS FEES FUND

The Jurors/Witness Fees Fund accounts for fees paid to jurors and witnesses associated with the operation of the 16th Judicial District Court.

#### DISTRICT NO. 2-SALES TAX

The District No. 2-Sales Tax Fund accounts for the receipt and expenditure of tax monies derived from the Parish Government's 1/2 cent sales and use tax assessed within the confines of St. Martin Parish District 2.



#### FEMA FLOOD ASSISTANCE FUND

The FEMA Flood Assistance Fund accounts for federal disaster assistance funds received due to extensive 2001 flooding and associated damages sustained in lower St. Martin Parish, Louisiana.

#### JUDICIAL FUND

The Judicial Fund accounts for monies used to fund the parish government's share of operational costs associated with the sixteenth judicial district court.

#### CORONER'S FUND

The Coroner's Fund accounts for monies used to fund the operations of the St. Martin Parish Coroner's Office.

#### SUMMER NUTRITION FUND

The Summer Nutrition Fund accounts for grant funds obtained from the State of Louisiana-Department of Education for a summer nutrition program targeted at certain specific socio-economic groups within St. Martin Parish, Louisiana.

#### MOSQUITO ABATEMENT FUND

The Mosquito Abatement Fund accounts for monies collected and expended to fund the maintenance of a mosquito abatement and control program in lower St. Martin Parish, Louisiana.

#### EXCESS VIDEO POKER

The Excess Video Poker Fund accounts for the accumulation of supplemental video poker revenues by the Parish Government which have not been dedicated to any specific governmental program or purpose.

#### RECYCLING FUND

The Recycling Fund accounts for monies used to fund the Parish Government's recycling program.

#### BREAUX BRIDGE/CECILIA HEALTH FUND

The Breaux Bridge/Cecilia Health Fund accounts for the costs associated with, and the fees derived from the parish's operation of the health units in Breaux Bridge and Cecilia.

#### ANIMAL CONTROL FUND

The Animal Control Fund accounts for expenditures associated with the operation of an animal control facility to serve rural St. Martin Parish, Louisiana.

#### LCDBG-SUGARLAND WASTEWATER FUND

The LCDBG-Sugarland Sewer Fund is used to account for the receipt and expenditure of grant funds received to finance the construction and maintenance sewer system additions/improvements in rural St. Martin Parish.

#### INDUSTRIAL PARK WATER/WASTE FUND

The Industrial Park Water/Waste Fund accounts for the operations and maintenance of the St. Martin Parish Industrial Park and associated water treatment plant.

#### RECREATION DISTRICT NO. 1

The Recreation District No. 1 Fund accounts for the receipt and expenditure of ad valorem tax revenues dedicated to cultural and recreation activities within the parish.

#### HURRICANE LILY/ISADORE CLEANUP FUND

The Hurricane Lily/Isadore Cleanup Fund accounts for the revenues and expenditures attributable to the cleanup of storm damages associated with the passage of tropical storm Isadore and hurricane Lily in the fall of 2002. Revenues are derived principally from Federal Emergency Management Assistance, funding, together with interfund governmental transfers from other parish government funds.

#### LCDBG-CECILIA TECH CENTER FUND

The LCDBG-Cecilia Tech Center Fund accounts for the proceeds of community development block grant funding to operate the technology education center in the community of Cecilia, Louisiana.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Balance Sheet, December 31, 2005

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<b><u>ASSETS</u></b>				
Cash and interest bearing deposits	\$ 190,734	\$ 541,357	\$ 274	\$ 89,883
Receivables	663,503	426,098		855,786
Prepaid expenses	-	-		-
Due from other funds	5,281	-	1,381	-
	-----	-----	-----	-----
TOTAL ASSETS	\$ 859,518	\$ 967,455	\$ 1,655	\$ 945,669
	=====	=====	=====	=====
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 20,237	\$ 1,524		\$ 18,298
Accrued liabilities	16,094	3,322		12,839
Due to other funds	12,582	117,311	\$ 1,655	-
Other liabilities	21,280	16,261		30,221
Deferred revenues	-	-		-
	-----	-----	-----	-----
Total Liabilities	\$ 70,193	\$ 138,418	\$ 1,655	\$ 61,358
	-----	-----	-----	-----
<b>FUND BALANCES:</b>				
Unreserved-undesignated	\$ 789,325	\$ 829,037	NONE	\$ 884,311
	-----	-----	-----	-----
Total Fund Balances	\$ 789,325	\$ 829,037	NONE	\$ 884,311
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$ 859,518	\$ 967,455	\$ 1,655	\$ 945,669
	=====	=====	=====	=====

## Schedule 5

<u>VIDEO POKER REVENUE</u>	<u>DRUG COURT</u>	<u>CECILIA TECH CENTER</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
\$ 95,695	\$ 17	\$ 1	\$ 46,201	\$1,099,957	\$1,744,005	\$132,644
138,306	-	-	294,245	440,503	792,521	181,825
-	-	-	-	-	-	-
958	-	-	-	-	-	12,936
-----	-----	-----	-----	-----	-----	-----
\$234,959	\$ 17	\$ 1	\$ 340,446	\$1,540,460	\$2,536,526	\$327,405
=====	=====	=====	=====	=====	=====	=====
\$ 3,023	\$ 8,021	\$ 445	\$ 32,194	\$ 1,873	\$ 43,124	\$ 6,929
1,435	3,819	-	2,669	2,360	2,434	543
-	6,788	34,410	63,279	13,130	-	56,551
-	-	-	10,241	15,335	27,973	5,994
-	-	-	-	-	-	-
-----	-----	-----	-----	-----	-----	-----
\$ 4,458	\$ 18,628	\$ 34,855	\$ 108,383	\$ 32,698	\$ 73,531	\$ 70,017
-----	-----	-----	-----	-----	-----	-----
\$230,501	\$(18,611)	\$(34,854)	\$ 232,063	\$1,507,762	\$2,462,995	\$257,388
-----	-----	-----	-----	-----	-----	-----
\$230,501	\$(18,611)	\$(34,854)	\$ 232,063	\$1,507,762	\$2,462,995	\$257,388
-----	-----	-----	-----	-----	-----	-----
\$234,959	\$ 17	\$ 1	\$ 340,446	\$1,540,460	\$2,536,526	\$327,405
=====	=====	=====	=====	=====	=====	=====

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
ALL NONMAJOR SPECIAL REVENUE FUNDS  
Combining Balance Sheet, December 31, 2005

	REGIONAL ECONOMIC <u>DEVELOPMENT</u>	LCDBG <u>REHAB</u>	ENHANCED MINERAL <u>TRUST</u>	WATER & SEWERAGE <u>DIST. #3</u>	EQUIPMENT <u>TECHNOLOGY</u>
<u>ASSETS</u>					
Cash and interest bearing deposits	\$ 5,252		\$ 590		\$179,350
Receivables	-		-		-
Prepaid expenses					-
Due from other funds	-				-
	-----	-----	-----	-----	-----
TOTAL ASSETS	\$ 5,252	NONE	\$ 590	NONE	\$179,350
	=====	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCES</u>					
<u>LIABILITIES:</u>					
Accounts payable					\$ 61,857
Accrued liabilities					
Due to other funds			\$ 590		
Other liabilities					
Deferred revenue					
	-----	-----	-----	-----	-----
Total Liabilities	NONE	NONE	\$ 590	NONE	\$ 61,857
	-----	-----	-----	-----	-----
<u>FUND BALANCES:</u>					
Unreserved-undesignated	\$ 5,252		\$ -	NONE	\$117,493
	-----	-----	-----	-----	-----
Total Fund Balances	\$ 5,252	NONE	\$ -	NONE	\$117,493
	-----	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$ 5,252	NONE	\$ 590	NONE	\$179,350
	=====	=====	=====	=====	=====

Schedule 5  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
\$290,138	\$ 11,093	\$ 72,946	\$12,829	\$ 127,143	\$ 59,497	\$105,346
12,783	-	-			-	7,325
-	-	-			-	
-	595	-			13,511	
-----	-----	-----	-----	-----	-----	-----
\$302,921	\$ 11,688	\$ 72,946	\$12,829	\$ 127,143	\$ 73,008	\$112,671
=====	=====	=====	=====	=====	=====	=====
 \$ 16,492				\$ 714	\$ 10,144	
				3,796	-	
	\$ 11,688		\$12,936	-	16,676	
		\$ 4,124		-	-	
				122,633	-	
-----	-----	-----	-----	-----	-----	-----
\$ 16,492	\$ 11,688	\$ 4,124	\$12,936	\$ 127,143	\$ 26,820	NONE
-----	-----	-----	-----	-----	-----	-----
 \$286,429	NONE	\$ 68,822	\$ (107)	\$ -	\$ 46,188	\$112,671
-----	-----	-----	-----	-----	-----	-----
\$286,429	NONE	\$ 68,822	\$ (107)	\$ -	\$ 46,188	\$112,671
-----	-----	-----	-----	-----	-----	-----
 \$302,921	\$ 11,688	\$ 72,946	\$12,829	\$ 127,143	\$ 73,008	\$112,671
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Balance Sheet, December 31, 2005

	DISTRICT NO. 2- <u>SALES TAX</u>	FEMA FLOOD ASS'T. <u>FUND</u>	JUDICIAL <u>FUND</u>	CORONER'S <u>FUND</u>
<u>ASSETS</u>				
Cash and interest bearing deposits	\$1,028,828	\$23,102	\$13,932	\$ 47,611
Receivables	51,254	-	4,590	3,045
Prepaid expenses	-	-	-	-
Due from other funds	-	-	55,593	-
	-----	-----	-----	-----
TOTAL ASSETS	\$1,080,082	\$23,102	\$74,115	\$ 50,656
	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCES</u>				
<u>LIABILITIES:</u>				
Accounts payable			\$ 825	\$ 7,229
Accrued liabilities				
Due to other funds		\$23,102	27,140	
Other liabilities				
Deferred revenues				
	-----	-----	-----	-----
Total Liabilities	NONE	\$23,102	\$27,965	\$ 7,229
	-----	-----	-----	-----
<u>FUND BALANCES:</u>				
Unreserved-undesignated	\$1,080,082	NONE	\$46,150	\$ 43,427
	-----	-----	-----	-----
Total Fund Balances	\$1,080,082	NONE	\$46,150	\$ 43,427
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$1,080,082	\$23,102	\$74,115	\$ 50,656
	=====	=====	=====	=====

Schedule 5  
(Continued)

SUMMER NUTRITION FUND	MOSQUITO ABATEMENT FUND	EXCESS VIDEO POKER	RECYCLING FUND	BB/CECILIA HEALTH FUND	ANIMAL CONTROL FUND	SUGARLAND WASTEWATER FUND
\$ 20,302	\$1,377	\$ 615,734 14,235 - 103	\$84,443 - - -	\$ 30,383	\$ 5,039	\$ 106
----- \$ 20,302 =====	----- \$1,377 =====	----- \$ 630,072 =====	----- \$84,443 =====	----- \$ 30,383 =====	----- \$ 5,039 =====	----- \$ 106 =====
			\$ 1,550 1,235	\$ 1,091 6,609	\$ 3,566 1,530 929	\$ 310 4,431
\$ 11,793						
----- \$ 11,793 -----	----- NONE -----	----- NONE -----	----- \$ 2,785 -----	----- \$ 7,700 -----	----- \$ 6,025 -----	----- \$ 4,741 -----
\$ 8,509	\$1,377	\$ 630,072	\$81,658	\$ 22,683	\$ (986)	\$ (4,635)
----- \$ 8,509 -----	----- \$1,377 -----	----- \$ 630,072 -----	----- \$81,658 -----	----- \$ 22,683 -----	----- \$ (986) -----	----- \$ (4,635) -----
\$ 20,302	\$1,377	\$ 630,072	\$84,443	\$ 30,383	\$ 5,039	\$ 106
=====	=====	=====	=====	=====	=====	=====



**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Schedule 5  
(Continued)

Combining Balance Sheet, December 31, 2005

	IND. PARK WATER/WASTE FUND	RECREATION DIST. # 1 FUND	FEMA HURRICANE ASSISTANCE	TOTALS
<u>ASSETS</u>				
Cash and interest bearing deposits	\$242,671	\$ 95,214	\$ 113	\$ 7,013,807
Receivables	232,450	68,020	225,212	4,411,701
Prepaid expenses	-	-	-	-
Due from other funds	-	-	23,102	113,460
	-----	-----	-----	-----
TOTAL ASSETS	\$475,121	\$163,234	\$248,427	\$11,538,968
	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts payable	\$ 38,565	\$ 205		\$ 278,216
Accrued liabilities	2,309			60,994
Due to other funds	57,295	15,076	\$159,736	647,098
Other liabilities	8,892	2,601		142,922
Deferred revenues	-			122,633
	-----	-----	-----	-----
Total Liabilities	\$107,061	\$ 17,882	\$159,736	\$ 1,251,863
	-----	-----	-----	-----
FUND BALANCES:				
Unreserved-undesignated	\$368,060	\$145,352	\$ 88,691	\$10,287,105
	-----	-----	-----	-----
Total Fund Balances	\$368,060	\$145,352	\$ 88,691	\$10,287,105
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$475,121	\$163,234	\$248,427	\$11,538,968
	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2005

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem	\$ 561,317	\$ 430,562		\$ 797,174
Sales tax/Hotel tax				
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants				
<u>State funds:</u>				
Parish transportation funds	459,137			
State revenue sharing (net)	93,161	1,391		93,849
Other state funds				-
Fees, charges, and commissions for service		150		
Use of money and property	7,824	14,306		7,060
Other revenues	31,763			-
	-----	-----	-----	-----
TOTAL REVENUES	\$1,153,202	\$ 446,409	NONE	\$ 898,083
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial				
Elections				
Finance and administrative	\$ 152,886	\$ 8,078		\$ 159,101
Other general government	69,304	26,929		71,211
Public safety				
Public works	925,453	200,679		767,709
Health and welfare				
Culture and recreation				
Economic development and assistance				
Capital outlay				
Debt service:				
Principal				
Interest and bank charges				
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$1,147,643	\$ 235,686	NONE	\$ 998,021
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 5,559	\$ 210,723	NONE	\$ (99,938)
	-----	-----	-----	-----

## Schedule 6

<u>VIDEO POKER REVENUE</u>	<u>DRUG COURT</u>	<u>CECILIA TECH CENTER</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
			\$270,123	\$ 404,513	\$ 737,869	\$ 158,114
	\$195,158	\$ 53,745			44,644	
\$1,103,883			37,611	56,131	86,792 135,601	35,557
	2,566		816			1,505
4,541	116		1,306	28,133	34,752	2,415
63,427	35,627		10		4,530	4,559
<u>\$1,171,851</u>	<u>\$233,467</u>	<u>\$ 53,745</u>	<u>\$309,866</u>	<u>\$ 488,777</u>	<u>\$1,044,188</u>	<u>\$ 202,150</u>
	\$290,751					
\$ 323	6,000	\$ 753	\$ 12,102	\$ 19,383	\$ 36,311	\$ 12,769
4,685	8,541		385,837	22,076	35,823	5,994
990					580,964	
60,462				209,072		
49,989						170,365
774,584		56,617				
<u>\$ 891,033</u>	<u>\$305,292</u>	<u>\$ 57,370</u>	<u>\$397,939</u>	<u>\$ 250,531</u>	<u>\$ 653,098</u>	<u>\$ 189,128</u>
<u>\$ 280,818</u>	<u>\$ (71,825)</u>	<u>\$ (3,625)</u>	<u>\$ (88,073)</u>	<u>\$ 238,426</u>	<u>\$ 391,090</u>	<u>\$ 13,022</u>

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2005

	<u>ROAD AND BRIDGE MAINTENANCE</u>	<u>ROAD DISTRICTS MAINTENANCE</u>	<u>STATE REVENUE SHARING</u>	<u>PARISHWIDE DRAINAGE MAINTENANCE</u>
<u>OTHER FINANCING SOURCES/(USES)</u>				
Operating transfers in	\$ 200,000	\$ 16,500		
Operating transfers out	(296,813)	\$ (121,371)	\$ (1,709)	\$ (25,850)
Proceeds of refunding bonds				
Proceeds from sale of fixed assets				
Proceeds from capital leases				
Transfers from other gov'ts.				
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$ (96,813)	\$ (104,871)	\$ (1,709)	\$ (25,850)
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ (91,254)	\$ 105,852	\$ (1,709)	\$ (125,788)
FUND BALANCES AT BEGINNING OF YEAR	880,579	723,185	1,709	1,010,099
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ 789,325	\$ 829,037	\$ -	\$ 884,311
	=====	=====	=====	=====

Schedule 6  
(Continued)

<u>VIDEO POKER REVENUE</u>	<u>DRUG COURT</u>	<u>CECILIA TECH CENTER</u>	<u>COURTHOUSE MAINTENANCE</u>	<u>HEALTH UNIT MAINTENANCE</u>	<u>FIRE PROTECTION MAINTENANCE</u>	<u>RECREATION MAINTENANCE</u>
\$ (207,900)			\$ 63,132	\$ (310,503)	\$ (27,667)	\$ 22,936 (65,998)
-----	-----	-----	-----	-----	-----	-----
\$ (207,900)	NONE	NONE	\$ 63,132	\$ (310,503)	\$ (27,667)	\$ (43,062)
-----	-----	-----	-----	-----	-----	-----
\$ 72,918	\$ (71,825)	\$ (3,625)	\$ (24,941)	\$ (72,257)	\$ 363,423	\$ (30,040)
157,583	53,214	(31,229)	257,004	1,580,019	2,099,572	287,428
-----	-----	-----	-----	-----	-----	-----
\$ 230,501	\$ (18,611)	\$ (34,854)	\$ 232,063	\$ 1,507,762	\$ 2,462,995	\$ 257,388
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2005

	<u>REGIONAL ECONOMIC DEVELOPMENT</u>	<u>LCDBG REHAB</u>	<u>ENHANCED MINERAL TRUST</u>	<u>WATER &amp; SEWERAGE DIST. #3</u>	<u>EQUIPMENT TECHNOLOGY</u>
Taxes - ad valorem					
Sales tax/Hotel tax					
Intergovernmental revenues:					
<u>Federal funds:</u>					
Federal grants					
<u>State funds:</u>					
Parish transportation funds					
State revenue sharing (net)					
Other state funds					
Fees, charges, and commissions for services					
Use of money and property					\$ 1,836
Other revenues					
<b>TOTAL REVENUES</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>\$ 1,836</b>
<b><u>EXPENDITURES</u></b>					
General government:					
Judicial					
Elections					
Finance and administrative	\$ 22				\$ 323
Other general government					
Public safety					
Public works					
Health and welfare					
Culture and recreation					
Economic development and assistance					
Capital outlay					481,569
Debt service:					
Principal					296,231
Interest and bank charges					41,773
<b>TOTAL EXPENDITURES</b>	<b>\$ 22</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>\$ 819,896</b>
<b>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (22)</b>	<b>NONE</b>	<b>NONE</b>	<b>NONE</b>	<b>\$(818,060)</b>

Schedule 6  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
\$ 55,931						
				\$1,027,017		
73,538						
4,912	\$ 255	\$ 1,767	\$ 7,539 52	14,680	\$ 743 7,497	\$160,080 368
----- \$134,381	----- \$ 255	----- \$ 1,767	----- \$ 7,591	----- \$1,041,697	----- \$ 8,240	----- \$160,448
						\$ 53,236
\$ 3,108	\$ 22	\$ 54	\$ 54	\$ 6,225 10,918	\$ 107 176,257	107
				1,016,093		
95,444			493			
----- \$ 98,552	----- \$ 22	----- \$ 54	----- \$ 547	----- \$1,033,236	----- \$ 176,364	----- \$ 53,343
----- \$ 35,829	----- \$ 233	----- \$ 1,713	----- \$ 7,044	----- \$ 8,461	----- \$(168,124)	----- \$107,105

**ST. MARTIN PARISH GOVERNMENT**

St. Martinville, Louisiana

**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2005

	REGIONAL ECONOMIC DEVELOPMENT	LCDBG REHAB	ENHANCED MINERAL TRUST	WATER & SEWERAGE DIST. #3	EQUIPMENT TECHNOLOGY
<u>OTHER FINANCING SOURCES/(Uses)</u>					
Operating transfers in					\$ 470,000
Operating transfers out		\$ (5)	\$(612)		
Proceeds of refunding bonds					
Proceeds from sale of fixed assets					
Proceeds from capital leases					217,895
Transfers to/from other gov'ts.				\$ 9,758	
	-----	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	NONE	\$ (5)	\$(612)	\$ 9,758	\$ 687,895
	-----	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ (22)	\$ (5)	\$(612)	\$ 9,758	\$(130,165)
FUND BALANCES AT BEGINNING OF YEAR	5,274	5	612	(9,758)	247,658
	-----	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$5,252	\$ -	\$ -	\$ -	\$ 117,493
	=====	=====	=====	=====	=====



Schedule 6  
(Continued)

<u>TOURIST COMMISSION</u>	<u>FEDERAL REVENUE SHARING</u>	<u>OZENNE ROAD DONATION</u>	<u>DAVIS PARK FUND</u>	<u>HOUSING VOUCHERS SECTION 8 GRANT</u>	<u>PROPERTY/ CASUALTY/ RISK MANAGEMENT</u>	<u>JUROR/ WITNESS FEES</u>
\$ (1,000)	\$(11,688)		(12,936)	\$ (8,461)	\$ 112,008	
-----	-----	-----	-----	-----	-----	-----
\$ (1,000)	\$(11,688)	NONE	(12,936)	\$ (8,461)	\$ 112,008	NONE
-----	-----	-----	-----	-----	-----	-----
\$ 34,829	\$(11,455)	\$ 1,713	\$(5,892)	\$ -0-	\$ (56,116)	\$107,105
251,600	11,455	67,109	5,785	NONE	102,304	5,566
-----	-----	-----	-----	-----	-----	-----
\$286,429	\$ -	\$ 68,822	\$ (107)	NONE	\$ 46,188	\$112,671
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2005

	<u>DISTRICT NO. 2- SALES TAX</u>	<u>FEMA-FLOOD ASS'T. FUND</u>	<u>JUDICIAL FUND</u>	<u>CORONER'S FUND</u>
<b><u>REVENUES</u></b>				
Taxes - ad valorem				
Sales tax/Hotel tax	\$383,706			
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants				
<u>State funds:</u>				
Parish transportation funds				
State revenue sharing (net)				
Other state funds				
Fees, charges, and commissions for service				\$83,715
Use of money and property	16,601	\$ 221	\$ 149	666
Other revenues			132,085	
	-----	-----	-----	-----
TOTAL REVENUES	\$400,307	\$ 221	\$132,234	\$84,381
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial			\$223,337	
Elections				
Finance and administrative	\$ 538	\$ 54	29,463	\$ 4,246
Other general government			15,425	924
Public safety				
Public works				
Health and welfare				83,658
Culture and recreation				
Economic development and assistance				
Capital outlay				
Debt service:				
Principal				
Interest and bank charges				
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 538	\$ 54	\$268,225	\$88,828
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$399,769	\$ 167	(135,991)	\$(4,447)
	-----	-----	-----	-----

Schedule 6  
(Continued)

SUMMER NUTRITION FUND	MOSQUITO ABATEMENT FUND	EXCESS VIDEO POKER	RECYCLING FUND	BB/CECILIA HEALTH FUND	ANIMAL CONTROL FUND	SUGARLAND WASTEWATER FUND
\$79,876				\$162,667		
		\$746,087				
56		12,501	\$ 65,233 1,223 51,151	17,601 2,400 1,864	\$ 20,970 18,788	\$ 8,948
----- \$79,932 -----	----- NONE -----	----- \$758,588 -----	----- \$117,607 -----	----- \$184,532 -----	----- \$ 39,758 -----	----- \$ 8,948 -----
\$ 107	\$ 22	\$ 323	\$ 12,416 3,974	\$ 40,770 20,455	\$ 161	\$ 129
72,700		50,115	97,223	257,994	109,415	7,594
----- \$72,807 -----	----- \$ 22 -----	----- \$ 50,438 -----	----- \$113,613 -----	----- \$319,219 -----	----- \$109,576 -----	----- \$ 7,723 -----
\$ 7,125	\$ (22)	\$708,150	\$ 3,994	(134,687)	\$(69,818)	\$ 1,225
-----	-----	-----	-----	-----	-----	-----

ST. MARTIN PARISH GOVERNMENT  
 St. Martinville, Louisiana  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**  
 Combining Schedule of Revenues, Expenditures,  
 and Changes in Fund Balances, 2005

	DISTRICT NO. 2- <u>SALES TAX</u>	FEMA-FLOOD ASS'T. <u>FUND</u>	JUDICIAL <u>FUND</u>	CORONER'S <u>FUND</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>				
Operating transfers in			\$112,230	
Operating transfers out	\$ (171,369)	(23,102)		
Proceeds of refunding bonds				
Proceeds from sale of fixed assets				
Proceeds from capital leases				
Transfers from other gov'ts.				
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	\$ (171,369)	(23,102)	\$112,230	NONE
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$ 228,400	(22,935)	\$(23,761)	\$ (4,447)
FUND BALANCES AT BEGINNING OF YEAR	851,682	22,935	69,911	47,874
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$1,080,082	\$ -	\$ 46,150	\$ 43,427
	=====	=====	=====	=====

Schedule 6  
(Continued)

SUMMER NUTRITION <u>FUND</u>	MOSQUITO ABATEMENT <u>FUND</u>	EXCESS VIDEO <u>POKER</u>	RECYCLING <u>FUND</u>	BB/CECILIA HEALTH <u>FUND</u>	ANIMAL CONTROL <u>FUND</u>	SUGARLAND WASTEWATER <u>FUND</u>
		\$(1,038,425)	\$ (710)	\$149,920 (2,157)	\$ 56,662 (929)	
----- NONE -----	----- NONE -----	----- \$(1,038,425) -----	----- \$ (710) -----	----- \$147,763 -----	----- \$ 55,733 -----	----- NONE -----
\$ 7,125	\$ (22)	\$(330,275)	\$ 3,284	\$ 13,076	\$(14,085)	\$ 1,225
1,384	1,399	960,347	78,374	9,607	13,099	(5,860)
----- \$ 8,509 =====	----- \$ 1,377 =====	----- \$ 630,072 =====	----- \$81,658 =====	----- \$ 22,683 =====	----- \$ (986) =====	----- \$ (4,635) =====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**

Schedule 6  
(Continued)

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended December 31, 2005

	IND. PARK WATER/WASTE FUND	RECREATION DIST. #1 FUND	FEMA HURRICANE ASSISTANCE	TOTALS
<b><u>REVENUES</u></b>				
Taxes - ad valorem	\$197,958	\$ 67,568		\$ 3,625,198
Sales tax/Hotel tax				439,637
Intergovernmental revenues:				
<u>Federal Funds:</u>				
Federal grants			\$ 433,028	1,996,135
<u>State funds:</u>				
Parish transportation funds				459,137
State revenue sharing (net)				404,492
Other state funds				2,059,109
Fees, charges, and commissions for service	63,234			432,413
Use of money and property	4,430	492	287	146,356
Other revenues				365,981
	-----	-----	-----	-----
TOTAL REVENUES	\$265,622	\$ 68,060	\$ 433,315	\$ 9,931,458
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
General government:				
Judicial				\$ 567,324
Elections				
Finance and administrative	\$ 21,376	\$ 108		527,441
Other general government	13,480	2,602		874,435
Public safety				581,954
Public works			\$ 286,431	2,290,849
Health and welfare				1,903,738
Culture and recreation		2,620		173,478
Economic development and assistance	271,838			1,198,483
Capital outlay				481,569
Debt service:				
Principal				296,231
Interest and bank charges				41,773
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$306,694	\$ 5,330	\$ 286,431	\$ 8,937,275
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$(41,072)	\$ 62,730	\$ 146,884	\$ 994,183
	-----	-----	-----	-----

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
**ALL NONMAJOR SPECIAL REVENUE FUNDS**  
Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances, 2004

Schedule 6  
(Continued)

	IND. PARK WATER/WASTE <u>FUND</u>	RECREATION DIST. #1 <u>FUND</u>	FEMA HURRICANE <u>ASSISTANCE</u>	<u>TOTALS</u>
<u>OTHER FINANCING SOURCES/(Uses)</u>				
Operating transfers in		\$ 29,732	\$ 44,145	\$ 1,277,265
Operating transfers out		(38,484)		(2,367,689)
Proceeds of refunding bonds				
Proceeds from sale of fixed assets				
Proceeds from capital leases				217,895
Transfers from other gov'ts.				9,758
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	NONE	\$ (8,752)	\$ 44,145	\$ (862,771)
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES	\$(41,072)	\$ 53,978	\$ 191,029	\$ 131,412
FUND BALANCES AT BEGINNING OF YEAR	409,132	91,374	(102,338)	10,155,693
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$368,060	\$145,352	\$ 88,691	\$10,287,105
	=====	=====	=====	=====

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana  
SUPPLEMENTAL INFORMATION SCHEDULES  
December 31, 2005

NONMAJOR CAPITAL PROJECTS FUNDS

RECREATION DISTRICT #1 CONSTRUCTION FUND

The Recreation District #1 Construction Fund is used to account for capital improvements to parks within upper St. Martin Parish.

LCDBG-SUGARLAND SEWER FUND

The LCDBG-Sugarland Sewer Fund is used to account for the receipt and expenditure of grant funds received to finance the construction of sewer system additions/improvements in rural St. Martin Parish.

STATE CAPITAL OUTLAY FUND

The State Capital Outlay Fund is used to account for capital expenditures for state assisted construction projects of limited scope and duration.

HENDERSON LEVEE ROAD REPAIR FUND

The Henderson Levee Road Repair Fund accounts for monies appropriated to effect emergency repairs to the Atchafalaya Levee Basin roadway adjacent to the Town of Henderson, Louisiana.

DISTRICT NO. 2 ROAD PROJECT FUND

The District No. 2 Road Project Fund is used to account for construction and improvements to roads and bridges within the confines of District No. 2 of St. Martin Parish.

ROAD DISTRICT NO. 1 CONSTRUCTION FUND

The Road District No. 1 Construction fund is used to account for the remnants of bond proceeds issued for the purpose of constructing roads and bridges within the confines of Road District No. 1.

LCDBG-ARROW AVIATION ROAD PROJECT FUND

The LCDBG-Arrow Aviation Road Project Fund is used to account for the receipt and expenditure of grant funds received to fund improvements to commercial access roads within upper St. Martin Parish.



LCDBG-PROMISELAND FUND

The LCDBG-Promiseland Fund accounts for the receipt and expenditure of grant funds received to fund improvements in the Promiseland(Village of Parks) area of St. Martin Parish, Louisiana

LCDBG FY-04/05 STREET IMPROVEMENTS FUND

The LCDBG FY-04/05 Street Improvements Fund is set up to account for the receipt and expenditure of grant funds received for improvements and renovations to roads/streets in unincorporated areas of St. Martin Parish.

LCDBG BELLE RIVER FUND

The LCDBG Belle River Fund is used to account for the remnants of funds used to furnish capital improvements to the Belle River Sewer System.

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR CAPITAL PROJECTS FUNDS**

Combining Balance Sheet, December 31, 2005

	RECREATION DISTRICT #1 CONSTRUCTION <u>FUND</u>	LCDGB SUGARLAND SEWER PROJECT <u>PROJECT</u>	DIST. #2 ROAD PROJECT <u>FUND</u>	HENDERSON LEVEE ROAD <u>FUND</u>
<u>ASSETS</u>				
Cash and interest bearing deposits	\$ 241,485	\$ (16)	\$ 10	\$24,748
Due from other funds		1,999	30	-
Receivables		-	-	-
	-----	-----	-----	-----
TOTAL ASSETS	\$ 241,485	\$ 1,983	\$ 40	\$24,748
	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts payable	\$ 78		\$ 4,761	
Due to contractors/agents				
Due to other funds		\$ 1,983	210,144	
	-----	-----	-----	-----
Total Liabilities	\$ 78	\$ 1,983	\$ 214,905	NONE
	-----	-----	-----	-----
FUND BALANCES:				
Unreserved-undesignated	\$ 241,407	NONE	\$(214,865)	\$24,748
	-----	-----	-----	-----
Total Fund Balances	\$ 241,407	NONE	\$(214,865)	\$24,748
	-----	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$ 241,485	\$ 1,983	\$ 40	\$24,748
	=====	=====	=====	=====

## Schedule 7

STATE CAPITAL OUTLAY FUND	ROAD DIST #1 CONSTR. FUND	LCDBG- ARROW AVIATION ROAD FUND	LCDBG- PROMISE LAND FUND	LCDBG FY 04/05 STREET IMPROVMT FUND	LCDBG BELLE RIVER SEWER FUND	TOTALS
\$ 127,845	\$ 13,191	\$ 618 2	\$ (215) 215	\$ 1	\$ (22) 22	\$ 407,645 2,268
-----	-----	-----	-----	-----	-----	-----
\$ 127,845 =====	\$ 13,191 =====	\$ 620 =====	\$ - =====	\$ 1 =====	\$ - =====	\$ 409,913 =====
 \$ 139,123						\$ 143,962
181,988		NONE	NONE	\$ 162	-	394,277
-----	-----	-----	-----	-----	-----	-----
\$ 321,111	NONE	NONE	NONE	\$ 162	-	\$ 538,239
-----	-----	-----	-----	-----	-----	-----
\$(193,266)	\$ 13,191	\$ 620	NONE	\$ (161)	\$ 0	\$ (128,326)
-----	-----	-----	-----	-----	-----	-----
\$(193,266)	\$ 13,191	\$ 620	NONE	\$ (161)	\$ 0	\$ (128,326)
-----	-----	-----	-----	-----	-----	-----
\$ 127,845 =====	\$ 13,191 =====	\$ 620 =====	\$ - =====	\$ 1 =====	\$ 0 =====	\$ 409,913 =====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR CAPITAL PROJECTS FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2005

	RECREATION DISTRICT #1 CONSTRUCTION <u>FUND</u>	LCDBG SUGARLAND SEWER PROJECT <u>PROJECT</u>	DIST. #2 ROAD PROJECT <u>FUND</u>	HENDERSON LEVEE ROAD <u>FUND</u>
<b><u>REVENUES</u></b>				
Intergovernmental revenues:				
Federal Grants				
State Grants	\$ 56,251			
Use of money and property	6,047		\$ 108	\$ 234
Miscellaneous				
	-----	-----	-----	-----
TOTAL REVENUES	\$ 62,298	NONE	\$ 108	\$ 234
	-----	-----	-----	-----
<b><u>EXPENDITURES</u></b>				
Finance and administrative	\$ 522		\$ 640	\$ 22
Public works				
Capital Outlay	71,137		88,520	
	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 71,659	NONE	\$ 89,160	\$ 22
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ (9,361)	NONE	\$ (89,052)	\$ 212
	-----	-----	-----	-----
<b><u>OTHER FINANCING SOURCES</u></b>				
Operating transfers out				
Operating transfers in		\$ 1,978	\$ 6,350	
Proceeds from issue of debt				
Bond issue cost				
Accrued interest				
	-----	-----	-----	-----
TOTAL OTHER FINANCING SOURCES	NONE	\$ 1,978	\$ 6,350	NONE
	-----	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ (9,361)	\$ 1,978	\$ (82,702)	\$ 212
	-----	-----	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	250,768	(1,978)	(132,163)	24,536
	-----	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$ 241,407	\$ -	\$ (214,865)	\$24,748
	=====	=====	=====	=====

## Schedule 8

STATE CAPITAL OUTLAY FUND	ROAD DIST #1 CONSTR. FUND	LCDBG- ARROW AVIATION ROAD FUND	LCDBG- PROMISE LAND FUND	LCDBG FY 04/05 STREET IMPROVMT FUND	LCDBG BELLE RIVER FUND	TOTALS
\$ 238,275				\$368,175		\$ 606,450
207,413		\$ 620				264,284
1,122	\$ 186					7,697
20,000						20,000
-----	-----	-----	-----	-----	-----	-----
\$ 466,810	\$ 186	\$ 620	NONE	\$368,175	NONE	\$ 898,431
-----	-----	-----	-----	-----	-----	-----
\$ 1,774	\$ 21			\$ 179		\$ 3,158
198,753						198,753
155,080				393,175		707,912
-----	-----	-----	-----	-----	-----	-----
\$ 355,607	\$ 21	NONE	NONE	\$393,354	NONE	\$ 909,823
-----	-----	-----	-----	-----	-----	-----
\$ 111,203	\$ 165	\$ 620	NONE	\$(25,179)	NONE	\$ (11,392)
-----	-----	-----	-----	-----	-----	-----
		\$ (20)			\$(88)	\$ (108)
\$ 66,667			\$ 18	\$ 25,018		100,031
						-
						-
						-
-----	-----	-----	-----	-----	-----	-----
\$ 66,667	NONE	\$ (20)	\$ 18	\$ 25,018	\$(88)	\$ 99,923
-----	-----	-----	-----	-----	-----	-----
\$ 177,870	\$ 165	\$ 600	\$ 18	\$ (161)	\$(88)	\$ 88,531
(371,136)	13,026	20	(18)	-	88	(216,857)
-----	-----	-----	-----	-----	-----	-----
\$(193,266)	\$13,191	\$ 620	\$ -	\$ (161)	\$ -	\$ (128,326)
=====	=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2005

**NONMAJOR DEBT SERVICE FUNDS**

PARISHWIDE BOND FUND

The Parishwide Bond Fund is used to accumulate monies for the payment of parishwide refunding bonds issued in the amount of \$640,000. The bonds were issued for the purpose of refunding existing parishwide bonds. Financing is provided by annual ad valorem tax levies, and interest earned on time deposits.

ROAD DISTRICTS DEBT SERVICE FUNDS

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts, as follows:

	<u>Date of Issue</u>	<u>Original Bond Issue Amount</u>
Sub-Road Dist. No 1 of No. 1(Refunding)	August 23, 2005	\$ 373,000
Road District No. 5	March 1, 1995	272,000
Road District No. 9 Refunding Issue	August 1, 1998	226,000
Road District No. 2 Cert. of Indebtedness	June 1, 2003	1,000,000
		-----
		\$ 1,871,000
		=====

Financing is provided by video poker revenues and/or sales tax revenues generated within the respective road districts.

RECREATION DISTRICT NO.1 SINKING FUND

The Recreation District No. 1 Sinking Fund is used to accumulate monies for the payment of recreation bonds issued November 1, 2003 in the amount of \$520,000. The bonds were issued for the purpose of funding cultural and recreational projects withing the parish. Financing is provided by annual ad valorem tax levies, and interest earned on time deposits.

1991 CERTIFICATE OF INDEBTEDNESS SINKING

The 1991 Certificate of Indebtedness Sinking Fund is used to accumulate monies for the payment of refunding bonds issued February 1, 2002 in the amount of \$904,000. The bonds were issued to refund the Parish's 1991 Certificates of Indebtedness. Financing is provided by annual appropriations from the General Fund.

#### 2004 CERTIFICATES OF INDEBTEDNESS SINKING

The 2004 Certificate of Indebtedness Sinking Fund is used to accumulate monies for the payment of Certificates of Indebtedness issued March 1, 2004 in the amount of \$250,000. The certificates were issued to fund improvements to the Parish's voting machine warehouse. Financing is provided by annual appropriations from the General Fund.

#### SALES TAX NO. 1 SINKING FUND

The Sales Tax #1 Sinking Fund accounts for the accumulation of sales tax revenue transfers required to extinguish the 2003 public improvement sales tax bonds of the Sales Tax District No. 1 of St. Martin Parish, Louisiana, in the principal amount of \$10,000,000, the 2004 public improvement sales tax bonds issued April 1, 2004 with the original principal amount of \$5,400,000, and the 2005 public improvement sales tax bonds issued December 1, 2005 with the original principal amount of \$2,000,000.

#### SALES TAX #2 SINKING FUND

The Sales Tax #2 Sinking Fund accounts for the accumulation of sales tax revenue transfers required to retire the 2003 public improvement sales tax bonds of the Sales Tax District No. 2 of St. Martin Parish, Louisiana, in the original issue amount of \$2,000,000, together with the March 1, 2005 issue of additional public improvement sales tax bonds with an original issue amount of \$1,000,000.

#### SINKING HWY. 90 INDUSTRIAL PARK FUND

The Sinking-Highway 90 Industrial Park Fund accounts for the accumulation of interfund revenue transfers used to retire non-interest bearing certificates of indebtedness issued in 2003 to fund improvements to the Highway 90 Industrial Park. The original issue amount of these certificates is \$450,000.

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

**ALL NONMAJOR DEBT SERVICE FUNDS**  
Combining Balance Sheet, December 31, 2005

	PARISHWIDE <u>BOND</u>	ROAD DISTRICTS DEBT <u>SERVICE</u>	RECREATION DIST. #1 <u>SINKING</u>
<b><u>ASSETS</u></b>			
Cash and interest bearing deposits	\$ 802,686	\$ 7,370	\$ 1
Receivables	587,686	-	-
Due from other funds	-	200	15,076
	-----	-----	-----
TOTAL ASSETS	\$1,390,372	\$ 7,570	\$ 15,077
	=====	=====	=====
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES:</b>			
Due to other funds	\$ 232,325		
Other liabilities	22,480		
Matured bonds and interest payable	-		
	-----	-----	-----
Total Liabilities	\$ 254,805	NONE	NONE
<b>FUND BALANCES:</b>			
Reserved for debt service	1,135,567	\$ 7,570	\$ 15,077
Unreserved/undesignated(deficit)	-	-	-
	-----	-----	-----
Total Fund Balances	\$1,135,567	\$ 7,570	\$ 15,077
	-----	-----	-----
TOTAL LIABILITIES AND FUND BALANCES	\$1,390,372	\$ 7,570	\$ 15,077
	=====	=====	=====



## Schedule 9

<u>SALES TAX #1 SINKING</u>	<u>SALES TAX #2 SINKING</u>	<u>1991 CERT OF INDEBT.</u>	<u>2004 CERT OF INDEBT.</u>	<u>SINKING HWY. 90 INDUS. PARK</u>	<u>TOTAL</u>
\$ 340,736	\$117,258	\$ 128	\$ -	\$ (90)	\$1,268,089
-	-	-	-	-	587,686
885,060	-	-	-	-	900,336
-----	-----	-----	-----	-----	-----
\$1,225,796	\$117,258	\$ 128	\$ -	\$ (90)	\$2,756,111
=====	=====	=====	=====	=====	=====
	\$ 507			\$31,743	\$ 264,068
					22,987
					-
-----	-----	-----	-----	-----	-----
NONE	\$ 507	NONE	NONE	\$31,743	\$ 287,055
\$1,225,796	\$116,751	\$ 128	\$ -		\$2,500,889
-	-	-	-	(31,833)	(31,833)
-----	-----	-----	-----	-----	-----
\$1,225,796	\$116,751	\$ 128	\$ -	(31,833)	\$2,469,056
-----	-----	-----	-----	-----	-----
\$1,225,796	\$117,258	\$ 128	\$ -	\$ (90)	\$2,756,111
=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH GOVERNMENT**  
**St. Martinville, Louisiana**  
**ALL NONMAJOR DEBT SERVICE FUNDS**

Combining Schedule of Revenues, Expenditures,  
and Changes in Fund Balances  
For The Year Ended December 31, 2005

	PARISHWIDE BOND	ROAD DISTRICTS DEBT SERVICE	RECREATION DIST. #1 SINKING
<u>REVENUES</u>			
Taxes - ad valorem	\$ 592,850		
Use of money and property	10,828		
Other revenues	4,476		
	-----	-----	-----
TOTAL REVENUES	\$ 608,154	NONE	NONE
	-----	-----	-----
<u>EXPENDITURES</u>			
Debt service:			
Principal	\$ 80,000	\$ 191,000	\$ 15,000
Interest and bank charges	17,787	64,315	23,189
Other expenditures	23,071	13,412	323
	-----	-----	-----
TOTAL EXPENDITURES	\$ 120,858	\$ 268,727	\$ 38,512
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES	\$ 487,296	\$ (268,727)	\$(38,512)
	-----	-----	-----
<u>OTHER FINANCING SOURCES/(Uses)</u>			
Operating transfers in		\$ 229,560	\$ 38,483
Operating transfers out		(16,500)	
Proceeds from the sale of refunding bonds	-	373,000	-
Payments to refunded bond escrow agent	-	(366,405)	-
	-----	-----	-----
TOTAL OTHER FINANCING SOURCES/(Uses)	NONE	\$ 219,655	\$ 38,483
	-----	-----	-----
EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	\$ 487,296	\$ (49,072)	\$ (29)
	-----	-----	-----
FUND BALANCES AT BEGINNING OF YEAR	648,271	56,642	15,106
	-----	-----	-----
FUND BALANCES AT END OF YEAR	\$1,135,567	\$ 7,570	\$ 15,077
	=====	=====	=====

## Schedule 10

<u>SALES TAX #1 SINKING</u>	<u>SALES TAX #2 SINKING</u>	<u>1991 CERT OF INDEBT.</u>	<u>2004 CERT OF INDEBT.</u>	<u>SINKING HWY. 90 INDUS. PARK</u>	<u>TOTAL</u>
\$ 12,242	\$ 2,935	\$ 1			\$ 592,850
-	217	-		\$ 60,468	26,006
-----	-----	-----	-----	-----	65,161
\$ 12,242	\$ 3,152	\$ 1	NONE	\$ 60,468	\$ 684,017
-----	-----	-----	-----	-----	-----
\$ 555,000	\$ 85,000	\$ 138,000		\$ 50,000	\$1,114,000
633,060	133,379	20,953		1,000	893,683
3,485	2,359	161	\$ 53	1,628	44,492
-----	-----	-----	-----	-----	-----
\$1,191,545	\$220,738	\$ 159,114	\$ 53	\$ 52,628	\$2,052,175
-----	-----	-----	-----	-----	-----
(1,179,303)	(217,586)	\$(159,113)	\$(53)	\$ 7,840	(1,368,158)
-----	-----	-----	-----	-----	-----
\$1,188,060	\$171,369	\$ 158,952			\$1,786,424
					(16,500)
					373,000
					(366,405)
-----	-----	-----	-----	-----	-----
\$1,188,060	\$171,369	\$ 158,952	NONE	NONE	\$1,776,519
-----	-----	-----	-----	-----	-----
\$ 8,757	\$(46,217)	\$ (161)	\$(53)	\$ 7,840	\$ 408,361
1,217,039	162,968	289	53	(39,673)	2,060,695
-----	-----	-----	-----	-----	-----
\$1,225,796	\$116,751	\$ 128	\$ -	\$(31,833)	\$2,469,056
=====	=====	=====	=====	=====	=====

**ST. MARTIN PARISH POLICE JURY**  
**St. Martinville, Louisiana**  
**SUPPLEMENTAL INFORMATION SCHEDULES**  
December 31, 2005

**COMPENSATION PAID PARISH COUNCILMEN**

The schedule of compensation paid to parish councilmen is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the parish councilmen is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Parish Government has elected the monthly payment method of compensation. Under this method, the chairman received \$800 per month in 2005, and the other councilmen received \$800 per month in 2005.

ST. MARTIN PARISH POLICE JURY  
St. Martinville, Louisiana

Schedule 11

Schedule of Compensation Paid Parish Councilmen  
For the Year Ended December 31, 2005

<u>PARISH COUNCILMEN</u>	<u>2005</u>
Mike Huval*	\$ 9,600
Thomas Nelson	9,600
Fred Mills	9,600
Odell Trahan	9,600
Lloyd Higginbotham	9,600
Wanda Ray	3,587
Dean Dore	6,013
Pat Cluse	9,600
James Hebert	9,600
Kirk Sieber	3,707
Carroll Delahoussaye	6,693
	-----
TOTAL	\$ 87,200
	=====

\*Chairman 1/1/05 - 12/31/05

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

Schedule 12

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2005

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUE RECOGNIZED</u>	<u>EXPENDITURES INCURRED</u>
<u>DIRECT ASSISTANCE</u>			
United States Dept. of Housing and Urban Development-Section 8 Housing Choice Vouchers	14.871	\$1,027,017	\$1,027,017
Federal Emergency Management Agency-Disaster Assistance	85.516	433,028	433,028
United States Dept. of Commerce- Public Works and Economic Development Program	11.300	186,200	186,200
Federal Emergency Management Agency-Assistance to Fire Fighters Grant Program	83.554	44,644	44,644
United States Department of Agriculture-Office of Rural Development-Rural Business Development Grants	10.773	52,075	52,075
United States Dept. of Housing and Urban Development-Emergency Shelter Grants	14.231	21,677	21,677
United States Dept. of Interior- Bureau of Land Management- Payments in Lieu of Taxes	15.226	6,775	6,775
<u>INDIRECT ASSISTANCE</u>			
United States Dept. of Justice- Passed through the Louisiana Judicial Branch-Drug Court	93.558	195,158	195,158
United States Dept. of Housing and Urban Development-Louisiana Division of Administration-Pass Through Community Development Block Grant-State's Program	14.228	53,745	53,745
	14.228	368,175	368,175
		<u>\$ 421,920</u>	<u>\$ 421,920</u>

The accompanying notes are an integral part of this schedule.

ST. MARTIN PARISH GOVERNMENT  
St. Martinville, Louisiana

Schedule 12  
(Continued)

Schedule of Expenditures of Federal Awards  
For the Year Ended December 31, 2005  
(Continued)

<u>FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>REVENUE RECOGNIZED</u>	<u>EXPENDITURES INCURRED</u>
<u>INDIRECT ASSISTANCE</u> (Continued)			
United States Dept. of Health and Human Services-Louisiana Department of Health and Hospitals-Medicaid, Title XIX- Kid Med Program	13.714	83,259	83,259
United States Dept. of Agriculture- Louisiana Department of Health & Hospitals-Special Supplemental Nutrition Program for Women, Infants and Children	10.557	79,408	79,408
United States Dept. of Agriculture- State of Louisiana Department of Education-Summer Food Service Program	10.559	<u>79,876</u>	<u>79,876</u>
Total Federal Financial Assistance		<u>\$2,631,037</u> =====	<u>\$2,631,037</u> =====

The accompanying notes are an integral part of this schedule.

**ST. MARTIN PARISH GOVERNMENT**  
St. Martinville, Louisiana

**Notes to Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2005**

**Note 1-Basis of Presentation**

The accompanying schedule of expenditures of Federal awards includes the Federal grant activity of the Parish Government and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.



# MARAIST & MARAIST

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SOCIETY OF  
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Mr. Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the St. Martin Parish Government as of December 31, 2005 and for the year then ended, which collectively comprise the basic financial statements of the St. Martin Parish Government's primary government, and have issued our report thereon dated August 11, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

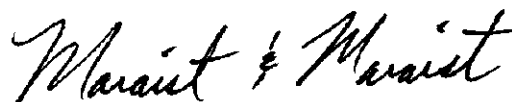
As part of obtaining reasonable assurance about whether the St. Martin Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Martin Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a reportable

condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

August 11, 2006

# MARAIST & MARAIST

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LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To Mr. Guy Cormier, Parish President  
and the Members of the St. Martin  
Parish Council  
St. Martinville, Louisiana

### Compliance

We have audited the compliance of the St. Martin Parish Government with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended December 31, 2005. The major federal programs of the St. Martin Parish Government are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the St. Martin Parish Government's management. Our responsibility is to express an opinion on the St. Martin Parish Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin Parish Government's compliance with those requirements.

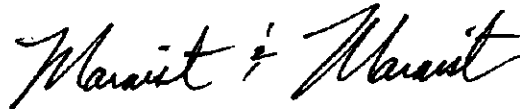
In our opinion, the St. Martin Parish Government complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 2005.

Internal Control Over Compliance

The management of the St. Martin Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, the Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.



MARAIST AND MARAIST  
CERTIFIED PUBLIC ACCOUNTANTS

August 11, 2006

**ST. MARTIN PARISH GOVERNMENT**

**Schedule of Findings and Questioned Costs**

**Year Ended December 31, 2005**

**Section I. Summary of Audit Results**

1. The auditors' report expresses an unqualified opinion on the basic financial statements of the St. Martin Parish Council's primary government.
2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
3. No instances of noncompliance material to the primary government financial statements of the St. Martin Parish Council were disclosed during the audit.
4. No reportable conditions in internal control over any of the major programs was disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:
  - U. S. Department of Housing and Urban Development-Lower Income Housing Assistance Program(CFDA No. 14.871)
  - U. S. Department of Housing and Urban Development-Community Development Block Grant Program(CFDA No. 14.228)
  - Federal Emergency Management Agency-Disaster Assistance Grants(CFDA No. 85.516)
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

**ST. MARTIN PARISH GOVERNMENT**

**Schedule of Findings and Questioned Costs(Continued)**

**Year Ended December 31, 2005**

**Section II: Findings-Financial Statements Audit**

**Compliance Findings-**

There were no findings noted which were required to be reported under the above guidance.

**Internal Control Findings-**

There were no findings noted which were required to be reported under the above guidance.

**Section III: Federal Award Findings and Questioned Costs**

There are no matters relating to reportable conditions, material weaknesses, instances of noncompliance, or questioned costs related to Federal awards for the year ended December 31, 2005.

**ST. MARTIN PARISH GOVERNMENT**

**Summary Schedule of Prior Audit Findings  
Year Ended December 31, 2005**

**Section I: Internal Control and Compliance Material to the Financial  
Statements**

Item 04/1-Noncompliance with (LSA R.S. 39:1301)

We recommended that the position of chief financial officer for the Parish should be filled as soon as possible with a qualified financial professional capable of preparing year end reports and preliminary audit data.

STATUS: RESOLVED

Item 04/2-Noncompliance with federal/state employment reporting requirements

We recommended improved oversight and monitoring of the payroll reporting process.

STATUS: RESOLVED

Item 04/3-Noncompliance with (LSA R.S. 33:463)

We recommended that the position of chief financial officer for the Parish should be filled as soon as possible with a qualified financial professional.

STATUS: RESOLVED

**Section II: Internal Control and Compliance Material to Federal Awards**

There were no findings involving federal awards for the year ended December 31, 2004.

**Section III: Management Letter**

There were no matters reported in a separate management letter for the year ended December 31, 2004.