

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Lafayette City-Parish Consolidated Government Lafayette, Louisiana

For the Fiscal Year Ended October 31, 2023

Prepared by: Office of Finance & Management Karen V. Fontenot, CPA, Chief Financial Officer

Lafayette, Louisiana

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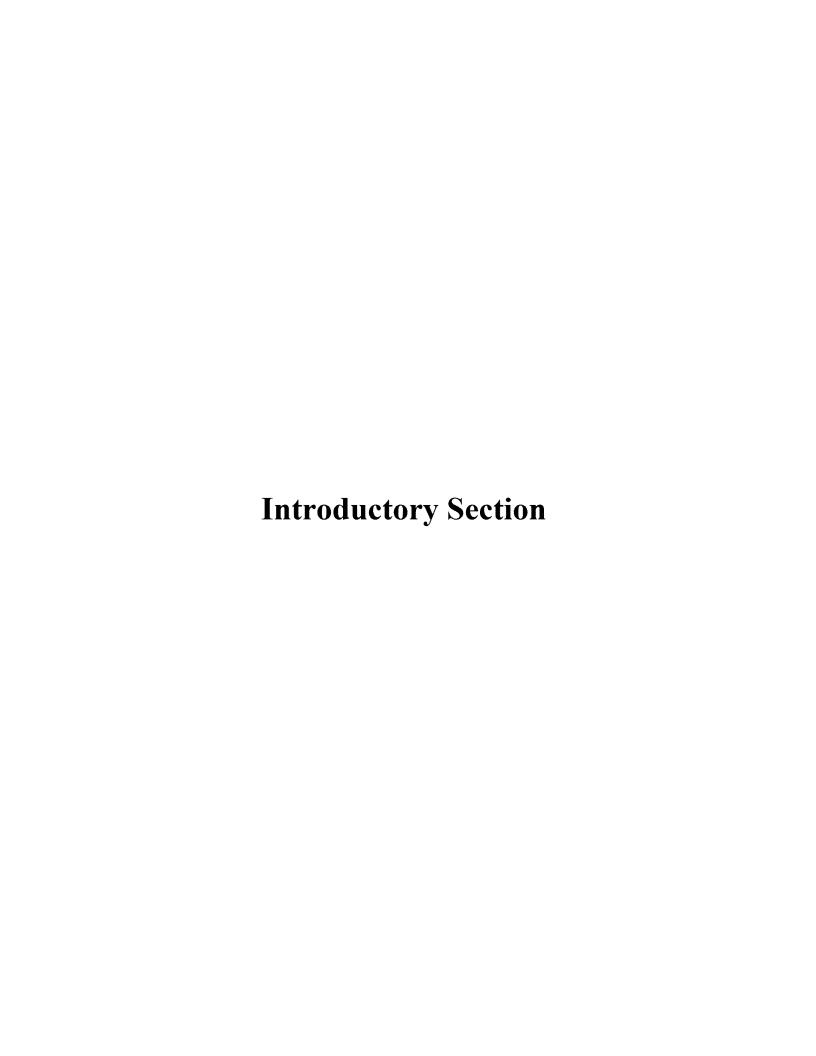
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IV.



Chief Financial Officer



April 22, 2024

Mayor-President Monique Boulet Members of the City and Parish Councils Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City and Parish Councils, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Annual Comprehensive Financial Report for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2023. The Home Rule Charter requires that the City and Parish Councils jointly provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City and Parish Councils jointly shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated jointly by the City and Parish Councils. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2023 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented within the Single Audit Section immediately following the Statistical Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Government

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2022 estimated population of the City is 133,727 and the Parish is 244,709. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight-parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 11.1% of the Parish population speaks both French and English.



Prior to January 2020, the governing authority of LCG was the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. By a general vote of Lafayette citizens, effective January 6, 2020, this Council was replaced by two separate councils consisting of five members each. The Lafayette City Council serves as the governing authority for the City of Lafayette. The Lafayette Parish Council serves as the governing authority for the Parish of Lafayette. The City Council and Parish Council, jointly, serve as the governing authority for Lafayette City-Parish Consolidated Government. The LCG chief executive is the Mayor-President. LCG's governance structure is by home rule charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that "The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class." The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the appropriate Council(s) having legislative power over the subject matter of the fees, charges, and/or taxes, or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LUSFiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

Mission Statement

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

Accomplishments

The Office of Finance and Management earned LCG's eleventh Government Finance Officers
Association Distinguished Budget Presentation Award for the FY 2024 budget document. Finance
was also awarded our eighth Certificate of Achievement for Excellence in Financial Reporting for

- the FY 2022 ACFR. GFOA has also given the second Award for Outstanding Achievement in Popular Annual Financial Reporting for the Popular Annual Financial Report for FY 2022.
- Both the City Council and Parish Council approved funds for the digitization of the historic documents (resolutions, ordinances, and minutes) from Police Jury meetings, Parish Council meetings, City Council meetings and the Consolidated Council meetings, along with other forms of governmental meetings dating back to the 1800's. This project was completed and makes processes more secure, quicker to access and most efficient. By making these documents electronic, the public will also have easier access for their own research, enhancing government transparency.
- Best Friends Animal Society awarded a \$40,000 grant to Lafayette Animal Shelter and Care Center (LASCC) for their lifesaving efforts and leading animal welfare groups in Louisiana. These funds will be used to maintain our 90% live release rate and invest in continuing education of our amazing team. LASCC also started a heartworm treatment program for all heartworm positive dogs adopted from our organization. An adopter has the option to elect their dog be treated at our facility for \$50. This program not only saves our adopters money, but ensures that our dogs are getting the gold standard care and shortening the length of stay of heartworm positive dogs in our shelter.
- Public Works completed the Kaliste Saloom widening project. This project was in the works for over 15 years. It covers a span of approximately 2 miles and cost approximately \$40 million for construction, right of way, utility relocation, engineering and inspection. Approximately 26,000 vehicles travel on this road daily.
- The Drainage Department completed the ARPA Parish Drainage Flushing Services project which included areas within the unincorporated Lafayette Parish and the five municipalities (Lafayette, Broussard, Carencro, Scott, and Youngsville). The project resulted in 92,990 linear feet of culverts that were flushed/vacuumed and the removal of 1,395 cubic yards of sediment.
- LUS' LED street light replacement project improves nighttime traffic visibility and roadway safety, reduces electric consumption, decreases maintenance costs, and creates possibilities for "smart city" functions. This project is estimated to save the City \$500,000 to \$800,000 a year.

Budgetary Control

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City Council and the Parish Council. The Clerk of the Council then publishes a joint public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the joint public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Local Economy

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over a million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of eight-point forty-five percent (8.45%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2023, total retail sales reached \$8.46 billion, the highest year on record.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements such as street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements for streets and drainage. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2022 and 2023, total sales tax revenues increased by \$2,672,340. The increase in retail sales is attributable to many factors including but not limited to, increased economic activity, low unemployment rates, job growth, inflation and normalization of spending habits after the significant reductions in business, travel and other economic activity due to the COVID-19 economic shutdown.

The five-year trend for sales tax at the fund level has been as follows:

| Fiscal | City-1961 | City-1985 | Parish | TIF | Total |
|--------|--------------|--------------|-------------|-------------|---------------|
| Year | | | | MM103 | |
| 2019 | \$44,592,889 | \$37,221,378 | \$4,885,224 | \$1,138,358 | \$87,837,849 |
| 2020 | \$43,803,676 | \$35,891,764 | \$5,304,706 | \$1,040,443 | \$86,040,589 |
| 2021 | \$51,262,785 | \$43,185,120 | \$6,373,263 | \$1,349,797 | \$102,170,965 |
| 2022 | \$55,274,568 | \$46,323,016 | \$7,057,164 | \$1,547,173 | \$110,201,921 |
| 2023 | \$57,480,663 | \$46,737,419 | \$6,990,643 | \$1,665,536 | \$112,874,261 |

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In October of 2023, the unemployment rate for Lafayette Parish was 3.3%, below the national average of 3.9% and below the state's rate of 3.6%. The per capita income is \$58,963 with an average single-family home price of \$293,495.

The Lafayette Parish School System includes 45 schools: 25 elementary schools, 12 middle schools, and 8 high schools. Included in the system are magnet academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 19,000 students. UL Lafayette offers bachelors, masters, and doctoral

degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the south.

Major Initiatives

Mayor-President Monique B. Boulet's administration continues its efforts assessing the current status of the city-parish, making critical hires, analyzing projects and establishing collaboration across departments and municipalities, all of which set LCG up for future success.

Public Safety:

Public safety remains a critical area of concern for the residents of Lafayette Parish. Programming that addresses root causes of crime, including intimate partner violence and addiction must be grown as we also commit to investing in responses to crime that has already happened. Moreover, there's a need for coordinated parish-wide collaboration to leverage existing recreational strengths and facilities more effectively. Eliminating redundancies and enhancing coordination among recreational facilities could lead to a more cohesive network that supports a better quality of life for residents and attracts more visitors to the area. By investing in both crime prevention strategies and collaborative approaches to recreational planning, Lafayette can work towards addressing these challenges and fostering a safer, more vibrant community.

Financial and Legal Stabilization:

Improving the fiscal outlook of our parish while mitigating past impacts is a top priority for the administration. In our efforts to resolve lingering concerns, we have been actively engaging with regulators at the local, state, and federal levels. Our approach is aimed at fostering trust and rebuilding relationships while restoring our credibility. Through these meetings, we are committed to addressing any outstanding issues transparently and cooperatively, demonstrating our dedication to accountability and positive collaboration. We are also working to improve public trust in LCG through a comprehensive review of the procedures relative to responding to public records requests. Our administration is exploring potential improvements to procedures that are anticipated to ensure that we handle our business in an expeditious and transparent manner and in full compliance with the legal requirements associated with these requests. Making policy decisions without a thorough analysis of the fiscal impact has the potential to put the City and Parish budgets in jeopardy of not providing adequate services to citizens.

Economic Growth and Development:

Lafayette faces challenges in improving jobs and economic development, primarily centered around establishing a stable legal and financial foundation. Without a solid framework in place, attracting well-paying jobs becomes difficult, hindering the growth of the local economy. Additionally, obtaining means of financing for crucial projects necessary to sustain economic momentum becomes a daunting task without a reliable financial infrastructure. Addressing these obstacles is essential to fostering sustainable economic development in Lafayette, ensuring the creation of employment opportunities and the advancement of the community as a whole.

Lafayette is uniquely positioned to benefit from its location at the crossroads of two major arteries in the state, as well as the readily available workforce development infrastructure already in place such as the University of Louisiana at Lafayette and South Louisiana Community College. As we work to improve our current conditions, taking full advantage of both of these opportunities will be crucial to our success.

The anchor of a better economy is business base and workforce. With several ongoing projects like the University Gateway and I-49 Connector designed to improve prosperity through connectedness and appropriate staffing in place to support projects like these, we are in a position to leverage Lafayette's strengths to best address some of its weaknesses.

Revitalization and Long-Term Growth Impacts:

A key focus of the Boulet administration will be to revitalize the oldest parts of our community and infrastructure, in order to breathe new life into these segments of our parish. Focusing on revitalization and redevelopment has the potential to create new jobs and provide for economic development, eliminate eyesores, increase property values, and strengthen the tax base.

Relevant Financial Policies

Fund/Department Structure

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), four internal service funds, and five business type funds.

Investment Management

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be preapproved in writing by the Chief Financial Officer.

Fund Balance Policy

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Non-spendable and Spendable. Non-spendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG administration to maintain at a minimum its unassigned fund balance for the City General Fund at 20% of the total fund's operating expenses. Under this policy, LCG administration, in its budgeting process, submits a proposed budget to the City Council and the Parish Council that adheres

strictly to the fund balance requirements. This policy has not yet been ratified by the City Council and the Parish Council and during the budget adoption process the Councils may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the administration's transmittal letter in the final budget document. Additionally, the City Council and the Parish Council may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

Debt Policy

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

Revenue Policy

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the Councils deem necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

Expenditure Policy

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

Capital Improvements

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City Council and the Parish Council during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

Internal Controls and Fiscal Monitoring

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

Long-term Financial Planning

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its annual comprehensive financial report for the fiscal year ended October 31, 2022. This was the eighth consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lafayette City-Parish Consolidated Government for its Popular Annual Financial Report for the fiscal year ended October 31, 2022. This was the second consecutive year that the government has achieved this prestigious award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Annual Comprehensive Financial Report. This was the eleventh consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Ms. Monique Boulet and the members of the City and Parish Councils for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

Karen V. Fontenot, CPA Chief Financial Officer

Karin & Fortenot



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lafayette Consolidated Government Louisiana

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

October 31, 2022

Christopher P. Morrill

Executive Director/CEO

Lafayette City-Parish Consolidated Government Lafayette, Louisiana

Annual Comprehensive Financial Report For the Fiscal Year Ended October 31, 2023

Listing of Principal Elected and Administrative Officials

Principal Elected Officials

(As of October 31, 2023)

Honorable Joshua S. Guillory Mayor-President

Members of the Parish Council

| Bryan Tabor | District 1 |
|-----------------------------|------------|
| Kevin Naquin | District 2 |
| Josh Carlson | District 3 |
| John J. Guilbeau | District 4 |
| Abraham "AB" Rubin Jr. | District 5 |
| Members of the City Council | |
| Patrick "Pat" Lewis | District 1 |
| Andy Naquin | District 2 |
| Liz W. Hebert | District 3 |
| Nanette S. Cook | District 4 |
| Glenn M. Lazard | District 5 |

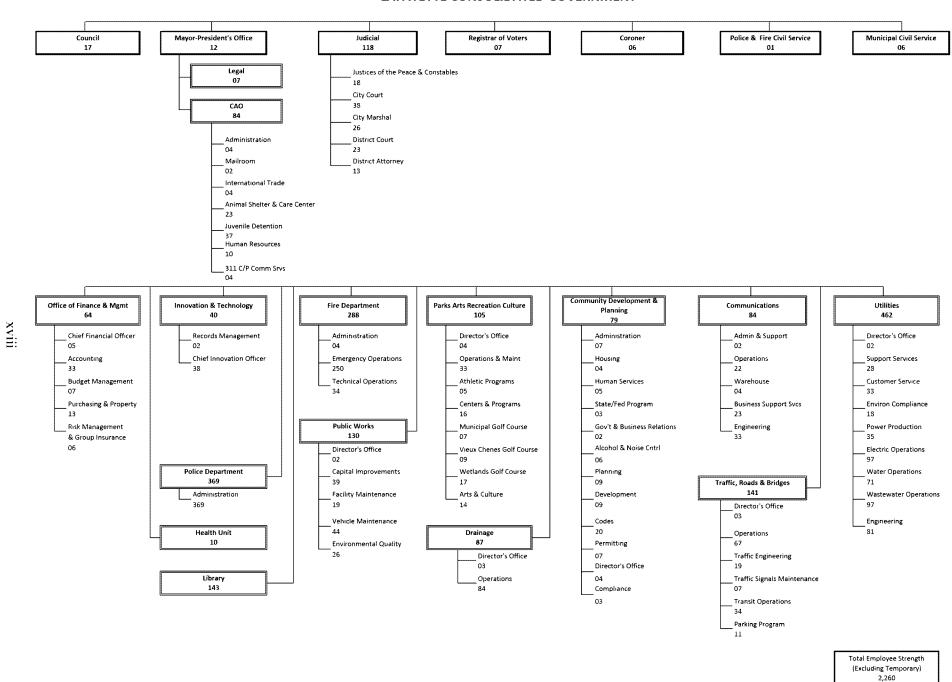
Principal Administrative Officials

Cydra Wingerter Chief Administrative Officer

Lowell Duhon Interim Chief Financial Officer

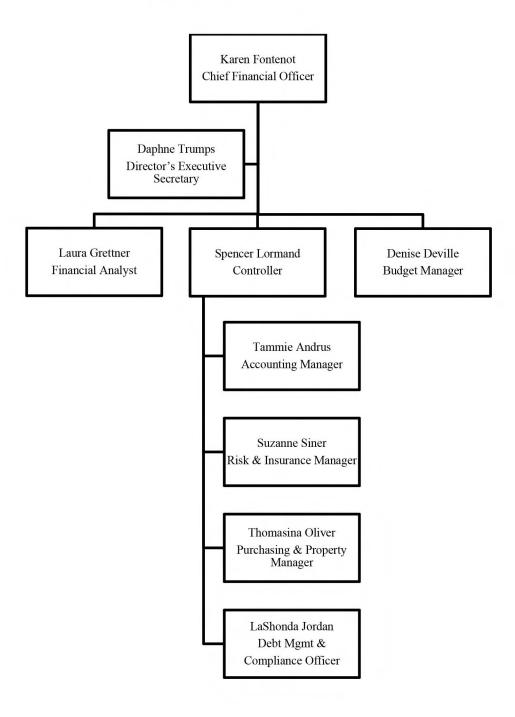
> Gregory J. Logan City-Parish Attorney

LAFAYETTE CONSOLIDATED GOVERNMENT

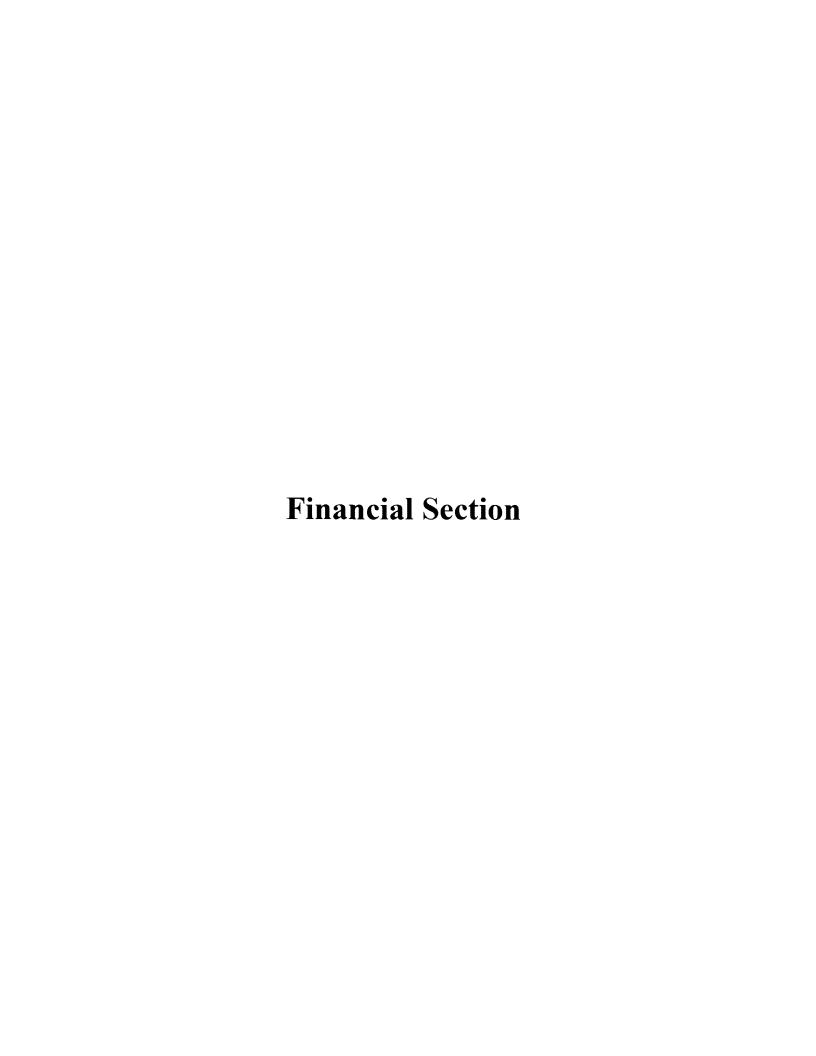


Lafayette City-Parish Consolidated Government

Office of Finance and Management







KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Gerald A. Thibodeaux, Jr., CPA*

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INDEPENDENT AUDITOR'S REPORT

To the Lafayette City Council and Lafayette Parish Council of Lafayette, Louisiana

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2023, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 93.50% and 92.53%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units and University Gateway Economic Development District, blended component unit, which represent 0.72% and 0.35%, respectively, of the assets and revenues of the other governmental funds. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District, and University Gateway Economic Development District is based solely on the reports of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 34 to the basic financial statements, the Government has adopted the provisions of GASB statement No. 96, *Subscription-Based Information Technology Arrangements* and a prior year restatement. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2022 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The information comprises the introductory section and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 22, 2024, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Government's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana April 22, 2024

Lafayette, Louisiana

Management's Discussion and Analysis October 31, 2023

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2023. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,479.0 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$62.2, or 47.3% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$1.2 or 1.7% from 2022.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$320.2, an increase of \$11.8 compared to the fiscal year 2022. Of this amount, \$2.1 is non-spendable and \$318.1 is spendable. Of the total spendable fund balance, \$62.2 is unassigned and is available for spending at the Government's discretion.
- LCG implemented GASB Statement No 96 "Subscription-Based Information Technology Arrangements". The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. It will also users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.
- At the end of the current fiscal year, LCG's governmental funds reported \$114.5 in Sales and Use Tax, an increase of \$2.7 or 2.5% as compared to 2022.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

Management's Discussion and Analysis (Continued)
October 31, 2023

The *statement of activities* presents information showing how the Government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities).

Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds, although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund, the Sales Tax Capital Improvement Fund, the American Rescue Plan Act – City Fund, and the American Rescue Plan Act – Parish Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

Management's Discussion and Analysis (Continued)
October 31, 2023

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, self-insured insurance, and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

Other Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Auditor's reports, findings and schedules, and the statistical section.

Management's Discussion and Analysis (Continued)
October 31, 2023

Government-Wide Financial Statement Analysis

The following schedule reflects the condensed Statement of Net Position for October 31, 2023, with comparative figures for 2022:

Condensed Statement of Net Position (in millions) Year-Ended October 31, 2023 and 2022

| | | | Governmental Activities | | | Business-Type Activities | | | | Total | | |
|----------------------------------|--------|--------------|-------------------------|---------|------|--------------------------|-------|---------|------|---------|-------|---------|
| | | | *2022 | | 2023 | | *2022 | | 2023 | | *2022 | |
| Assets: | | | | | | | | | | | | |
| Current and other assets | \$ 452 | 2.2 | \$ | 459.8 | \$ | 119.2 | \$ | 115.8 | \$ | 571.4 | \$ | 575.6 |
| Restricted assets | (|).9 | | 16.2 | | 197.6 | | 207.2 | \$ | 198.5 | | 223.4 |
| Capital assets | 768 | 3.1 | | 710.7 | | 844.3 | | 808.8 | | 1,612.4 | | 1,519.4 |
| Total assets | 1,22 | 1.2 | | 1,186.7 | | 1,161.1 | | 1,131.8 | | 2,382.3 | _ | 2,318.4 |
| Deferred Outflows of Resources | 6 | 7.4 | | 71.2 | _ | 22.0 | | 19.8 | _ | 89.4 | _ | 91.1 |
| Liabilities: | | | | | | | | | | | | |
| Current liabilities | 90 |).2 | | 112.5 | | 30.6 | | 32.9 | | 120.8 | | 145.4 |
| Long-term liabilities | 47: | <u>5.1</u> | | 489.5 | | 368.6 | | 395.0 | | 843.7 | | 884.6 |
| Total liabilities | 563 | 5.3 | | 602.0 | | 399.2 | | 427.9 | | 964.5 | | 1,030.0 |
| Deferred Inflows of Resources | 18 | <u>8.6</u> | | 36.1 | | 9.6 | | 19.2 | | 28.2 | _ | 55.3 |
| Net Position: | | | | | | | | | | | | |
| Net Investment in Capital Assets | 542 | 2.4 | | 473.9 | | 531.0 | | 486.9 | | 1,073.4 | | 960.8 |
| Restricted | 25 | 1.7 | | 230.8 | | 176.5 | | 159.5 | | 428.2 | | 390.3 |
| Unrestricted | (89 | <u>).5</u>) | | (84.9) | | 66.9 | | 58.2 | | (22.6) | | (26.7) |
| Total net position | \$ 704 | 1.6 | \$ | 619.8 | \$ | 774.4 | \$ | 704.6 | \$ | 1,479.0 | \$_ | 1,324.4 |
| *Restated | | | | | | | | | | | | |

For the year-ended October 31, 2023, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,479.0. The largest portion of LCG's net position, \$1,073.4 (72.6%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land,

infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending.

Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities. Of the total net position, \$428.2 represents resources that are subject to external restrictions on how they may be used.

The deficit of \$89.5 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, the accounting for non-pension related benefits under GASB 75, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets were \$66.9 at year end.

Management's Discussion and Analysis (Continued) October 31, 2023

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2023, with comparative figures for 2022:

Condensed Statement of Changes in Net Position (in millions) For the Years Ended October 31, 2023 and 2022

| | Governmental Activities | | Busines Activ | | Total Primary Government | | |
|--|----------------------------|----------|------------------|----------|-----------------------------|-----------|--|
| | 2023 2022 | | 2023 | 2022 | 2023 | 2022 | |
| Revenues: | | | | | | | |
| Program revenue - | | | | | | | |
| Fees, fines, and charges for services | \$ 24.0 | \$ 24.2 | \$ 380.5 | \$ 403.5 | \$ 404.5 | \$ 427.7 | |
| Operating grants and contributions | 23.9 | 26.3 | - | 1.5 | 23.9 | 27.8 | |
| Capital grants and contributions | 43.1 | 61.1 | 12.0 | 0.2 | 55.1 | 61.3 | |
| General revenues - | | | | | | | |
| Sales taxes | \$ 114.3 | \$ 111.6 | \$ - | \$ - | \$ 114.3 | \$ 111.6 | |
| Property taxes | 93.2 | 86.0 | - | - | 93.2 | 86.0 | |
| Other | 32.2 | 13.1 | 12.4 | 1.9 | 44.6 | 15.0 | |
| Total revenues | 330.7 | 322.3 | 404.8 | 407.1 | 735.5 | 729.4 | |
| Expenses: | | | | | | | |
| General government | 45.8 | 42.7 | - | - | 45.8 | 42.7 | |
| Public safety | 116.2 | 108.5 | - | - | 116.2 | 108.5 | |
| Public Works | 47.5 | 48.6 | - | - | 47.5 | 48.6 | |
| Urban & economic redevelopment | 9.0 | 20.2 | - | - | 9.0 | 20.2 | |
| Culture and recreation | 27.0 | 24.9 | - | - | 27.0 | 24.9 | |
| Health, welfare & economic opportunity | 2.8 | 2.3 | - | - | 2.8 | 2.3 | |
| Unallocated depreciation | 19.8 | 20.3 | - | - | 19.8 | 20.3 | |
| Combined utilities system | - | - | 208.0 | 235.9 | 208.0 | 235.9 | |
| Communications system | - | - | 30.4 | 32.8 | 30.4 | 32.8 | |
| Coal-fired electric plant | - | - | 45.6 | 51.0 | 45.6 | 51.0 | |
| Solid waste collection | - | - | 20.3 | 19.3 | 20.3 | 19.3 | |
| CNG Station | - | - | 0.2 | 0.3 | 0.2 | 0.3 | |
| Interest on long-term debt | 7.8 | 8.6 | | | 7.8 | 8.6 | |
| Total expenses | 275.9 | 276.1 | 304.5 | 339.3 | 580.5 | 615.4 | |
| Increase (decrease) in net position | | | | | | | |
| before transfers | 54.7 | 46.2 | 100.2 | 67.9 | 155.1 | 114.1 | |
| Transfers | 30.0 | 24.1 | (30.0) | (24.1) | - | - | |
| Changes in net position | 84.7 | 70,3 | 70.2 | 43.8 | 155.1 | 114.1 | |
| Net position, November 1 *Restated | 619.8 | 549.3 | 704.2 | 661.0 | 1,323.9 | 1,210.3 | |
| Net position, October 31 | \$ 704.6 | \$ 619.8 | \$ 774.4 | \$ 704.6 | \$1,479.0 | \$1,324.4 | |

Management's Discussion and Analysis (Continued)
October 31, 2023

LCG's total revenues were \$735.5 and the total cost of all programs and services was \$580.5 resulting in an increase in net position of \$155.1. General revenues represented 34.3% of LCG's total revenues while program revenues provided 65.7% of total revenues. Business-type activity expenses totaled \$304.5 or 52.5% of the government's total expenses.

Governmental Activities net position increased \$84.7 in 2023 compared to \$70.3 in the prior year. The cost of all governmental activities this year was \$275.9 and represented a \$.2 decrease from 2022 expenses. LCG's largest program in governmental activities is public safety, with \$116.2 of resources applied thereto. Following that is public works, general government, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

- An increase in Other Revenues of \$19.1 due to higher earnings on investments
- A decrease in Capital Grants and Contributions revenues of \$18.0
- An increase of \$7.2 in Property Taxes revenues
- An increase in Public Safety expense of \$7.7 primarily due to a pay increase for both the Police and Fire employees as well an increase in the pension contribution rates
- A decrease of \$11.2 in Urban and Economic Redevelopment expenses due to the reduction of the COVID-19 rental assistance program

Business-Type Activities net position increased by \$70.2 in the current fiscal year compared to \$43.8 in the prior year. Charges for services make up 94.0% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services decreased \$23.0 in the current fiscal year due predominately to fluctuations in the fuel adjustment charge for electric services as well as a decrease in the purchase of power from the Rodemacher electric generating unit and the MISO market. Communications System (LUSFiber) operating revenues decreased by \$.1 during FY 2023.

Financial Analysis of Governmental Funds

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues increased \$12.1 or 3.5% when compared to the prior fiscal year revenues. This increase was caused predominately by an increase in Investment Earnings of \$18.7 (696.9%), Federal Grants of \$16.7 (64.9%), Property Taxes of \$7.1 (8.3%), Communications System ILOT of \$3.9 (543.2%) and Sales and Use Taxes of \$2.7 (2.5%). The increase in Investment Earnings was primarily the result of increases in interest rates made by the Federal Reserve during the year. The increase in Federal Grants was due to the recognition of ARPA revenues to cover project expenses for both the City and the Parish during this fiscal year. The increase in the Communication System ILOT revenues is due to the prior administration's decision to require the Communications System to contribute a higher ILOT rate to the City General Fund. The sales tax increases are related to both upward economic trends and inflationary conditions due to the post-pandemic recovery.

Management's Discussion and Analysis (Continued)
October 31, 2023

These increases were offset by:

- A decrease in State Grants of \$23.9 or 59.3% due to an end in the COVID-19 rental assistance program.
- A decrease in Other Revenues of \$13.8 or 82.5%. This represents a return to usual Other Revenues for LCG as the large increase in the prior year was due to a one-time payment from the State of Louisiana for roads transferred to LCG.

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$320.2, an increase of \$11.8 in comparison with the prior year. This increase is the result of increases in restricted fund balance for expected and planned capital outlay and fund balance assigned for subsequent year's expenses. Less than 1% of the governmental funds' fund balance is not spendable. The remaining 99% or \$318.2 is spendable. This represents \$249.2 restricted in use, \$6.8 in committed, and \$62.2 unassigned.

The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$70.6, an increase of \$1.2 from the previous year. The total spendable General Fund balance for fiscal year 2023 is \$68.9, which represents \$6.8 in committed and \$62.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund showed an increase of \$13.4 or 16.7% over ending fund balance in 2022. This is increase in fund balance is directly tied to the increase in sales tax revenues which in turn increased fund balance restricted for capital projects.

General Fund Budgetary Highlights

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$6.4 increase in appropriations. This increase can be summarized by the following:

- General Government increased \$5.2 which is attributable to an increase in appropriations predominately related to unanticipated increases in normal operating expenses.
- Public Safety appropriations increased \$1.5 which is attributable to increases in appropriations related to personnel salaries and related costs.

Final budgeted appropriations for the General Fund were \$125.7, while actual expenditures were \$115.6, creating a positive variance of \$10.1. The overall positive variance was due to the government's monitoring of expenditures and conservative approach, as well as staff vacancies. Significant variances are as follows:

- General Government had a positive variance of \$7.4 primarily due to reductions in operating expenses such as personnel salaries and related costs, contractual and professional services, and incomplete projects.
- Public Safety had a positive variance of \$2.9 due to the reduction of personnel salaries as well as other operating expenses.

Management's Discussion and Analysis (Continued)
October 31, 2023

Financial Analysis of Proprietary Funds

Proprietary Funds: Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net position of \$770.8, an increase of \$69.9 or 10% in comparison with the prior year. The majority of the increase in ending net position is due to a decrease in operating expenses from 2022 to 2023. Other changes that attributed to the increase in net position relate to normal revenue and expense fluctuations seen from year to year.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

Capital Asset and Debt Administration

Capital Assets: LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2023 amounts to \$1,612.3 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$91.1 or 6.0%

Capital Assets (Net of Depreciation and Amortization) (in millions) October 31, 2023 and 2022

| | Govern | | | ss-Type vities | Total | | |
|-------------------------------|-------------|----------|----------|-------------------|------------|------------|--|
| | 2023 2022 | | 2023 | 2022 | 2023 | 2022 | |
| Land | \$ 61.3 | \$ 50.6 | \$ 26.0 | \$ 25.4 | \$ 87.3 | \$ 76.0 | |
| Land improvements | 6.6 | 7.0 | - | 4 | 6.6 | 7.0 | |
| Buildings and improvements | 101.6 | 102.2 | 0.1 | 0.1 | 101.7 | 102.3 | |
| Equipment | 41.3 | 36.0 | 9.2 | 10.4 | 50.5 | 46.4 | |
| Infrastructure | 431.0 | 424.3 | - | - | 431.0 | 424.3 | |
| Utility plant and equipment | _ | - | 688.5 | 644.7 | 688.5 | 644.7 | |
| Fiber Optics | - | - | 70.7 | 67.5 | 70.7 | 67.5 | |
| Construction in progress | 125.2 | 90.3 | 46.5 | 59.3 | 171.7 | 149.6 | |
| Right-to-use leased buildings | 0.2 | 0.3 | 2.2 | 1.4 | 2.4 | 1.7 | |
| Right-to-use software | 0.7 | 0.3 | 1.2 | 1.4 | 1.9 | 1.7 | |
| Total | \$ 767.9 | \$ 711.0 | \$ 844.4 | \$ 810.2 | \$ 1,612.3 | \$ 1,521.2 | |

Management's Discussion and Analysis (Continued)
October 31, 2023

Major capital asset events during the current fiscal year included the following:

- Completed, continued, or initiated construction of several major road improvement and bridge projects including: Courtyard Circle and Alley Paving, Rose Lane Paving, Rue Des Etoiles Road Bridge Replacement, Parish-wide Bridge Repairs, Bluebird Drive Extension, Lake Farm Road Extension, LA Avenue Extension Phase II D-2, Asphalt Street Patching, Asphalt Micro surfacing, and Asphalt Overlay Projects
- Completed, continued, or initiated construction of drainage projects such as: Earthen Channel Maintenance, Downtown Drainage Projects, Bayou Vermilion Flood Control, Homewood Drive Detention Pond, Various Localized Flood Mitigation Projects, Concrete Coulee Repairs
- Continued or initiated construction of building improvement projects such as: Buchanan Street Parking Garage Repairs, North Water Plant Elevator Modernization, Domingue Recreation Center Waterproofing and Roof Repairs, Skate Park at Thomas Park, Fire Station #6 Rebuild, Fire Station #2 Renovations, Graham Brown Park Expansion, Moore Park Complex, and LPCH Upgrades of 4th, 5th, and 7th floors
- Completed various street, bridge, and drainage projects including: Prejean Road Bridge Replacement, Walker Road Drainage Improvements, Johnston Street Lighting, Lake Farm Road Detention
- Completed construction of building improvement projects such as: LPCC 1st Floor & Restricted Housing Area Plumbing Improvements
- Commissioned our newest water plant (Commission Boulevard Water Treatment Plant)
- Continued construction on a new electric substation in the NE portion of LUS's service territory
- Substantially completed the LED street light upgrade project
- Completed construction on expansion of South Wastewater Treatment Plan Sludge Handling
- Continued Wastewater collection system improvements to meet CMOM requirements
- Initiated plans to construct a major sewer lift station and force main to provide additional capacity for downtown and the surrounding areas
- Began installation of a new sewer lift station at Elan Subdivision
- Initiated rehabilitation of the concrete headworks basin at the Ambassador Caffery Wastewater Treatment Plant
- Initiation of Water and Wastewater projects funded by Water Sector Commission grants
- Initiated Bonin 4 New Generation Project
- Additional information on LCG's capital assets can be found in Note 8 of this report

Long-Term Debt: At the end of the current fiscal year, LCG had total bonded debt outstanding of \$573.0. Of this amount, \$29.5 is comprised of debt backed by the full faith and credit of the Lafayette Parish Government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There were no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

Management's Discussion and Analysis (Continued) October 31, 2023

Summary of Outstanding Debt at Year-End (in millions) October 31, 2023 and 2022

| | Governmental Activities | | Business-Type Activities | | Total | | |
|-------------------------------|----------------------------|----------|-----------------------------|----------|----------|----------|--|
| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 | |
| Claims payable | \$ 23.1 | \$ 16.7 | \$ - | \$ - | \$ 23.1 | \$ 16.7 | |
| Compensated absences | 17.0 | 17.8 | 7.3 | 7.3 | 24.3 | 25.1 | |
| Other postemployment benefits | 32.7 | 31.6 | 8.5 | 8.4 | 41.2 | 39.9 | |
| Net pension liability | 143.9 | 140.0 | 33.8 | 31.8 | 177.6 | 171.8 | |
| Lease liability | 0.2 | 0.3 | 2.2 | 1.5 | 2.4 | 1.8 | |
| Subscription liability | 0.6 | -0 | 1.4 | 1. | 2.1 | - | |
| Parish G.O. Bonds | 29.5 | 33.3 | | 1500 | 29.5 | 33.3 | |
| City Sales Tax Revenue Bonds | 200.8 | 219.0 | - | 2 | 200.8 | 219.0 | |
| City Certificates | 1.5 | 2.0 | - | - | 1.5 | 2.0 | |
| Taxable Refunding Bonds | 25.7 | 28.9 | - | 120 | 25.7 | 28.9 | |
| Utilities Revenue Bonds | - | - | 181.9 | 200.6 | 181.9 | 200.6 | |
| Communications System | - | - | - | | | | |
| Revenue Bonds | - | - | 73.4 | 80.8 | 73.4 | 80.8 | |
| Lafayette Public Power | 2 | - | - | 2.1 | 4 | | |
| Authority Revenue Bonds | - | | 60.1 | 64.7 | 60.1 | 64.7 | |
| Total | \$ 475.0 | \$ 489.6 | \$ 368.6 | \$ 395.1 | \$ 843.6 | \$ 884.7 | |

Lafayette Consolidated Government's total debt decreased during the year by \$41.1 because of decreases in overall bonded debt due to normal debt amortization. For more information about Long-term Liabilities, see Note 16.

Management's Discussion and Analysis (Continued) October 31, 2023

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2023 were as follows:

| | Un | Underlying Ratings | | | |
|-----------------------------|---------|--------------------|-------|--|--|
| | Moody's | S&P | Fitch | | |
| City of Lafayette Sales | | | | | |
| Tax Revenue Bonds - | | | | | |
| 1961 and 1985 Taxes | Aa3 | AA | AA | | |
| Lafayette Parish General | | | | | |
| Obligation Bonds | Aa2 | AA | - | | |
| City of Lafayette Utilities | | | | | |
| System Revenue Bonds | Al | AA- | - | | |
| Lafayette Public Power | | | | | |
| Authority Revenue Bonds | A1 | AA- | _ | | |
| · | | | | | |
| City of Lafayette Utilities | | | | | |
| Communications System | | | | | |
| Revenue Bonds | A2 | A+ | - | | |

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

| . 1 | | | TT. |
|-----|----|------|--------|
| AΛ | VO | orem | Taxes: |
| | | | |

| Assessed Valuation, 2022 tax roll (FY 2023) | <u>\$ 1,659,936,365</u> |
|---|-------------------------|
| Debt Limit: 10% of Assessed Valuation (for any one purpose) | \$ 165,993,637 |
| Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) | \$ 580,977,728 |

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

| Assessed Valuation, 2022 tax roll (FY 2023) | <u>\$ 2</u> | 2,406,155,428 |
|--|-------------|---------------------------|
| Debt Limit: 10% of Assessed Valuation (for any one purpose) Debt outstanding | \$ \$ | 240,615,543 29,510,000 |

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation including homestead exemption property and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

Management's Discussion and Analysis (Continued)
October 31, 2023

Economic Factors and Next Year's Budget

Many factors were considered when preparing the fiscal year 2024 budget. The status of the Lafayette economy was assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end 2023 was 3.7%. This compares to a rate of 4.0% for the State of Louisiana and 3.8% for the United States. The FY24 budget, while conservative, was based on actual current performance and continued expected improvement.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 32.8% of revenues. Sales Tax revenues in FY23 exceeded the government's conservative estimates. Several factors, as discussed in previous sections, impacted those collections. Sales tax revenues in the FY24 budget were based on actual performance and the increasing recovery trends noted.

Total Budgeted Revenues net of inter-fund transfers for 2024 are \$638.1, which represents an increase of \$27.6 (4.3%) as compared to 2023. This increase is primarily due to an estimated increase in Property Tax revenue of \$8.4 and a budgeted increase in Investment revenues of \$7.3. Total appropriations including inter-fund transfers and capital outlay total \$710.2 and reflects an increase over 2023 of \$4.6 or .7%.

In the FY 2024 budget, appropriations in the City General Fund totaled \$119.1, which represents an increase of 5.1% from FY 2023. Amounts appropriated in the FY 2024 Parish General Fund budget totaled \$17.3 and represent a 4.3% decrease from FY 2023.

Another major revenue source to the General Fund is the payment in-lieu-of-tax (ILOT) made by both the Utilities and Communications systems which make up 22.7% of the General Fund's revenues. The ILOT for fiscal year 2023 was \$30.1.

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a City fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2024, LCG adopted a City General Fund budget with a budgeted fund balance of \$40.5, which exceeds the administration's policy. The 2024 budgeted ending fund balance for the Parish General Fund is \$2.8.

Request for Information

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.

Government-Wide Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Position October 31, 2023

| | I | nt | | |
|--|-----------------------|-----------------------|------------------------|-----------------------|
| | Governmental | Business-type | | Component |
| | Activities | Activities | Total | Units |
| ASSETS | 0 76262664 | A 20347010 | ф. 101.660.003 | A 66 402 402 |
| Cash and interest-bearing deposits | \$ 76,362,064 | \$ 28,307,919 | \$ 104,669,983 | \$ 66,403,093 |
| Investments | 313,490,363 | 5,889,524 | 319,379,887 | 14,757,333 |
| Receivables, net Internal balances | 8,234,387 | 28,944,069 | 37,178,456 | 5,556,162 |
| Due from primary government/component unit | (1,040,645) | 1,040,645 | 104,271 | - |
| Due from other governmental agencies | 104,271 52,014,598 | 18,477,388 | 70,491,986 | 19,753,822 |
| Inventories, net | 756,506 | 36,412,398 | 37,168,904 | 729,728 |
| Prepaid items | 755,734 | 172,768 | 928,502 | 860,524 |
| Other assets | - | - | ,20,502 | 12,036,760 |
| Note receivable | 1,525,671 | _ | 1,525,671 | - |
| Restricted assets: | -11 | | -, , | |
| Cash and interest-bearing deposits | - | 58,317,232 | 58,317,232 | 16,970,289 |
| Investments | - | 136,891,123 | 136,891,123 | - |
| Receivables | - | 743,695 | 743,695 | - |
| Leases receivable | 940,004 | 689,627 | 1,629,631 | 6,582,845 |
| Unamortized start-up costs | - | 925,376 | 925,376 | - |
| Net pension asset | - | - | - | 1,688,596 |
| Capital assets: | | | | |
| Non-depreciable | 186,584,469 | 72,491,153 | 259,075,622 | 146,188,529 |
| Depreciable, net | 581,531,307 | 771,858,783 | 1,353,390,090 | 188,018,197 |
| Total assets | 1,221,258,729 | 1,161,161,700 | 2,382,420,429 | 479,545,878 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred loss on bond refunding | 6,798,182 | 4,461,981 | 11,260,163 | - |
| Other postemployment benefits | 11,356,608 | 2,950,029 | 14,306,637 | 62,669 |
| Pensions | 49,204,070 | 14,632,562 | 63,836,632 | 2,864,916 |
| Total deferred outflows of resources | 67,358,860 | 22,044,572 | 89,403,432 | 2,927,585 |
| LIABILITIES | | | | |
| Accounts and other payables | 31,636,567 | 19,850,702 | 51,487,269 | 12,378,848 |
| Due to primary government/component unit | - | - | - | 104,271 |
| Due to other governmental agencies | 949,529 | - | 949,529 | 33,500 |
| Unearned revenue | 57,637,506 | 1,812 | 57,639,318 | 3,455,851 |
| Customer deposits | - | 10,729,591 | 10,729,591 | 525,586 |
| Long-term liabilities: | | | | |
| Portion due or payable within one year | 45,738,315 | 3,233,741 | 48,972,056 | 2,233,485 |
| Portion due or payable after one year | 429,377,045 | 365,381,054 | 794,758,099 | 41,057,142 |
| Total habilities | 565,338,962 | 399,196,900 | 964,535,862 | 59,788,683 |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred gain on bond refunding | - | 1,233,469 | 1,233,469 | - |
| Property taxes | = | - | = | 2,370,716 |
| Lease revenue | 1,284,925 | 891,830 | 2,176,755 | 7,128,933 |
| Other postemployment benefits | 7,142,222 | 1,856,459 | 8,998,681 | 40,438 |
| Pensions | 10,208,421 | 5,596,841 | 15,805,262 | 1,797,581 |
| Total deferred inflows of resources | 18,635,568 | 9,578,599 | 28,214,167 | 11,337,668 |
| NET POSITION | | | | |
| Net investment in capital assets | 542,459,055 | 530,979,237 | 1,073,438,292 | 302,016,163 |
| Restricted for (Note 23): | | | | |
| Capital projects | 169,292,961 | | 169,292,961 | 11,606,482 |
| Debt service | 29,561,817 | 176,589,761 | 206,151,578 | 2,627,573 |
| External legal constraints/programs | 52,836,552 | - | 52,836,552 | 558,879 |
| Unrestricted (deficit) | (89,507,326) | 66,861,775 | (22,645,551) | 94,538,015 |
| Total net position | \$ 704,643,059 | <u>\$ 774,430,773</u> | <u>\$1,479,073,832</u> | <u>\$ 411,347,112</u> |

Statement of Activities For the Year Ended October 31, 2023

Net (Expense) Revenue and Program Revenues Changes in Net Position

| Function December | | Fees, Fines and Charges | Operating | Capital | | rimary Governm | ent | |
|--|----------|----------------------------|--------------------|---------------------|---------------------------|---------------------------|-----------------|----------------|
| Figure 1 December 1 | | and Charges | C | | | | | |
| Francisco December 5 | | and Charges | Grants and | Grants and | Governmental | Business-Type | _ | Component |
| Function Program Exper | ases | for Services | Contributions | Contributions | Activities | Activities | Total | Units |
| Primary government: | | | | | | | | |
| Governmental activities - | | | | | | | | |
| General government \$ 45.81 | 9,753 | \$ 13,518,004 | \$ 2,773,842 | \$ 25,000 | \$ (29,502,907) | \$ - | \$ (29.502,907) | \$ - |
| Public safety 116.15 | | 2,722,761 | 7,468,045 | 62,096 | (105,904,091) | - | (105,904,091) | - |
| | 32,486 | 1,092,029 | 5,527.378 | 40,309,018 | (604,061) | = | (604,061) | - |
| Urban redevelopment | | | | | | | | |
| ~ | 4,816 | - | 5,303,308 | 1,794,248 | 1,762,740 | = | 1,762,740 | - |
| | 20,804 | 6,678.598 | - | 165,156 | (20,177,050) | - | (20,177,050) | - |
| | 6,138 | - | - | - | (1,616,138) | - | (1,616,138) | - |
| • • | 5,997 | - | 7.146 | 202,244 | (966,607) | - | (966,607) | - |
| Economic development | | | | | | | | |
| | 20,399 | - | 2,863,197 | 517,020 | (240,182) | - | (240,182) | - |
| | 4,914 | - | - | - | (19,814,914) | - | (19.814,914) | - |
| | 0,364 | | <u> </u> | | (7,750,364) | <u> </u> | (7,750,364) | |
| Total governmental activities 275.84 | 2,663 | 24,011,392 | 23,942,916 | 43,074,782 | <u>(184.813,573</u>) | | (184.813.573) | |
| Description and the section of the s | | | | | | | | |
| Business-type activities - Electric 157.60 | V1 0 1 1 | 100 207 976 | | 2.025.702 | | 42 640 905 | 12 (12 025 | |
| | | 199,207,876 | - | 2.035,793 | - | 43.642,825 | 43.642,825 | - |
| | 1,764 | 25,167,541 | - | - | - | 2.985,777 | 2.985,777 | - |
| | 4,443 | 35,012,173 | - | 0.020.404 | - | 6,777,730 | 6,777,730 | - |
| - | 9,799 | 45,826,922 | - | 9,939,494 | - | 25.316,617 | 25.316.617 | - |
| • | 9,520 | 53,935,067 | - | - | - | 8,315,547 721,547 | 8,315,547 | - |
| | 8,753 | 21,040,300 | - | - | - | | 721.547 | - |
| | 26,758 | 328,261 | <u>-</u> | 11.075.007 | <u>-</u> | 101.503 | 101,503 | <u>-</u> |
| Total business-type activities 304,63 | | 380,518.140 | | 11,975.287 | | 87,861.546 | 87.861,546 | |
| Total primary government \$580.47 | 4,544 | <u>\$404,529.532</u> | \$23,942.916 | \$ 55,050.069 | (184.813.573) | 87,861.546 | (96,952,027) | |
| Component units | | | | | | | | |
| Cajundome Commission \$ 13,46 | | \$ 8,977.765 | \$ 500,000 | \$ 100,000 | | | | (3,889,286) |
| | 0,293 | 10,675,487 | 1,980,424 | 15,210,254 | | | | 6,055,872 |
| Lafayette Public Trust | | | | | | | | |
| ي ع | 9,115 | 128,683 | - | - | | | | (4,440,432) |
| Nonmajor component units 19,44 | 6,559 | 14,387,961 | 2,740.628 | 23,369 | | | | (2,294,601) |
| Total component units \$ 59,29 | 3,018 | <u>\$ 34,169.896</u> | \$ 5,221.052 | <u>\$15,333.623</u> | | | | (4,568,447) |
| | | General revenu | es. | | | | | |
| | | Taxes - | | | | | | |
| | | Property | | | 93.157.574 | - | 93,157,574 | 6,394,679 |
| | | Sales | | | 114.298.457 | - | 114,298,457 | 3,606,547 |
| | | Occupations | | | 3,399,499 | - | 3,399,499 | - |
| | | Insurance pr | | | 1.549,289 | - | 1,549,289 | - |
| | | Franchise fe | | | 2.503,310 | - | 2,503,310 | - |
| | | | penalties - delin | quent taxes | 132,063 | - | 132,063 | - |
| | | Other | | | 67,487 | - | 67,487 | - |
| | | | ntributions not r | estricted | . = | | . = | |
| | | to specific p | | | 1,700,002 | - | 1,700,002 | 509,423 |
| | | | r pension contrib | outions | 4.099.898 | 724,236 | 4,824.134 | 56.758 |
| | | Investment ea | | | 17,198.230 | 9,991.385 | 27,189.615 | 3,226,272 |
| | | | lisposal of capita | ai assets | 22.551 | 17.019 | 39.570 | 1 307 102 |
| | | Miscellaneous | S | | 1,537,368 | 1,687,519 | 3,224.887 | 1,285,183 |
| | | Transfers Total gene | ral revenues and | l transfers | 30,013,457 269,679,185 | (30,013,457) (17,593,298) | 252.085,887 | 15,078,862 |
| | | _ | net position | | 84,865,612 | 70,268,248 | 155,133,860 | 10,510,415 |
| | | Net position, be | ginning as resta | ted | 619.777.447 | 704,162,525 | 1,323,939,972 | 400,836,697 |
| | | Net position, en | ding | | \$704.643,059 | <u>\$774.430.773</u> | \$1,479.073,832 | \$ 411,347,112 |



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds October 31, 2023

| | | Sales | American | American | Other | Total |
|--|---------------|-----------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| | General | Tax Capital Improvements | Rescue Plan - City | Rescue Plan - Parish | Governmental Funds | Governmental Funds |
| ASSETS | General | mprovements | | 1 1411 - 1 411511 | | T unus |
| Cash and interest-bearing deposits | \$ 14,433,841 | \$ 18,001,076 | \$ 6,463,953 | \$ 6,187,393 | \$ 45,154,775 | \$ 90,241,038 |
| Investments | 56,739,435 | 70,780,859 | 25,416,629 | 24,329,179 | 110,002,283 | 287,268,385 |
| Accounts receivable, net | 1,530,204 | 1,850 | - | _ ((| 498,745 | 2,030,799 |
| Loans receivable | 1,5,1,1,201 | - | _ | _ | 2,350,249 | 2,350,249 |
| Allowance for uncollectible loans | _ | _ | _ | _ | (324,604) | (324,604) |
| Assessments receivable | _ | _ | _ | - | 25,786 | 25,786 |
| Accrued interest receivable | 369,714 | 459,015 | 164,828 | 157,774 | 776,065 | 1,927,396 |
| Due from other funds | 5,334,899 | 9,057,553 | 4,005 | - | 15,373,103 | 29,769,560 |
| Due from component units | 104,271 | _ | - | _ | - | 104,271 |
| Due from other governmental agencies | 704,855 | _ | _ | _ | 42,275,815 | 42,980,670 |
| Inventories, at cost | - | 196,720 | _ | - | 25,328 | 222,048 |
| Prepaid items | 4,041 | - | _ | - | 158,893 | 162,934 |
| Leases receivable, current | 125,962 | _ | - | _ | 207,071 | 333,033 |
| Leases receivable, long-term | 154,346 | _ | - | - | 785,658 | 940,004 |
| Note receivable | 1,525,671 | _ | _ | _ | - | 1,525,671 |
| Total assets | \$ 81,027,239 | \$ 98,497,073 | \$ 32,049,415 | \$ 30,674,346 | \$ 217,309,167 | \$ 459,557,240 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | | | | |
| Liabilities: | ď | ď | ¢. | ď | £ 20 547.744 | © 20.517.711 |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ 20,547,744 | \$ 20,547,744 |
| Accounts payable | 1,376,469 | 1,205,493 | 277,979 | 246,242 | 10,430,110 | 13,536,293 |
| Accrued salaries and benefits | 2.387,503 | 113,270 | 1 001 501 | 4,887 | 1,138,422 | 3,644,082 |
| Contracts payable | - | 2,465,568 | 1,801,501 | - | 1,432,135 | 5,699,204 |
| Retainage payable | 4 222 120 | 846,805 | 140,597 | - | 1,898,291 | 2,885,693 |
| Other payables | 4,333,139 | 201.514 | 20.402 | 4 100 420 | 87,000 | 4,420,139 |
| Due to other funds | 2,042,335 | 281,514 | 30,483 | 4,108,438 | 22,281,658 | 28,744,428 |
| Due to other governmental agencies | - - (35 | 1.052 | 20.700.055 | - 26 214 770 | 949,529 | 949,529 |
| Unearned revenue | 5,625 | 1,953 | 29,798,855 | 26,314,779 | 1,513,061 | 57,634,273 |
| Total liabilities | 10,145,071 | 4,914,603 | 32,049,415 | 30,674,346 | 60.277.950 | 138,061,385 |
| Deferred inflows of resources: | | | | | | |
| Lease revenue | 259,237 | | | - | 1,025,688 | 1,284,925 |
| Fund balances: | | | | | | |
| Nonspendable - | | | | | | |
| Inventories | - | 196,720 | - | - | 25,328 | 222,048 |
| Prepaid items | 4,041 | - | - | - | 158,893 | 162,934 |
| Long-term note receivable | 1,680,017 | = | = | = | = | 1,680,017 |
| Restricted - Capital expenditures | | 93,385,750 | | | 74,702,110 | 168,087,860 |
| Debt service | - | 93,363,720 | - | - | 28.482.859 | 28,482,859 |
| Operations and maintenance | - | - | - | - | 48,436,340 | 48,436,340 |
| Purpose of grantors and donors | _ | _ | _ | - | 4,186,084 | 4,186,084 |
| Committed - | | | | | 1,100,000 | 1, 200, 110 |
| Capital expenditures | 1,766,673 | - | - | - | - | 1,766,673 |
| Fire and police sustainability and resiliency | 5,008,363 | - | - | - | - | 5,008,363 |
| Operations and maintenance | - | - | - | - | 13,915 | 13,915 |
| Unassigned | 62,163,837 | - | - | - | - | 62,163,837 |
| Total fund balances | 70,622,931 | 93,582,470 | | | 156,005,529 | 320,210,930 |
| Total liabilities, deferred inflows of | | | | | | |
| resources and fund balances | \$ 81,027,239 | \$ 98,497,073 | \$ 32,049,415 | \$ 30,674,346 | \$ 217,309,167 | \$ 459,557,240 |

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position October 31, 2023

| Total fund balances for governmental funds at October 31, 2023 | | \$ 320,210,930 |
|--|---|----------------|
| Total net position reported for governmental activities in the statement of net position is different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of the following: Land Construction in progress Land improvements, net of \$4,400,725 accumulated depreciation Buildings and improvements, net of \$121,923,792 accumulated depreciation/amortization Vehicles, net of \$52,064,719 accumulated depreciation Movables, net of \$36,818,687 accumulated depreciation/amortization Infrastructure, net of \$460,472,137 accumulated depreciation | \$ 61,336,687 125,247,782 6,613,825 101,115,441 24,377,937 17,343,854 431,036,098 | 767,071,624 |
| Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds. These assets consist of the following: Sales taxes | | 9,016,568 |
| The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds | | 6,798,182 |
| The deferred outflows of expenditures for the OPEB and various pensions are not a use of current resources, and therefore, are not reported in the funds | | 60,560,678 |
| Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements | | (828,129) |
| Some habilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. These liabilities consist of the following: Bonds and certificates of indebtedness payable Leases and subscriptions Compensated absences payable Other postemployment benefits Net pension liability | (257,581,281) (835,905) (16,907,593) (32,727,435) (143,873,826) | (451,926,040) |
| The deferred inflows of contributions for the OPEB and various pensions are not available resources, and therefore, are not reported in in the funds | | (17,350,643) |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position. | | 11,089,889 |
| Total net position of governmental activities at October 31, 2023 | | \$ 704,643,059 |

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds For the Year Ended October 31, 2023

| | General | Sales Tax Capital Improvements | American Rescue Plan - City | American Rescue Plan - Parish | Other Governmental Funds | Total Governmental Funds |
|---|---------------|--------------------------------------|-----------------------------------|-------------------------------------|--------------------------------|--------------------------------|
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ 29,376,465 | \$ - | \$ - | \$ - | \$ 63,781,109 | \$ 93,157,574 |
| Sales and use | 43,549,288 | 43,692,226 | - | - | 27,246,098 | 114,487,612 |
| Payment in lieu of taxes: | | , , | | | , , | |
| Utilities system | 25,432,565 | _ | _ | _ | _ | 25,432,565 |
| Communications system | 4,630,704 | _ | _ | _ | _ | 4,630,704 |
| Other | 4,252,148 | _ | _ | _ | _ | 4,252,148 |
| Licenses and permits | 3,399,499 | _ | _ | _ | 3,354,299 | 6,753,798 |
| Intergovernmental - | .,,, | | | | C (C C 1,= x x | 0,,00,,00 |
| Federal grants | _ | _ | 7,128,912 | 19,193,236 | 15,972,153 | 42,294,301 |
| State funds: | | | .,0,, | 12,122,122 | 15,7,2,105 | 12,25 1,6 01 |
| Parish transportation funds | _ | _ | _ | _ | 1,859,837 | 1,859,837 |
| State shared revenue | 586,783 | _ | _ | _ | 1,113,219 | 1,700,002 |
| On-behalf payments | 3,555,238 | _ | _ | _ | 1,113,217 | 3,555,238 |
| Grants | 5,555,276 | _ | _ | _ | 16,382,198 | 16,382,198 |
| Other | 617,963 | _ | _ | _ | 2,308,161 | 2,926,124 |
| Charges for services | 9,762,703 | _ | _ | _ | 8,837,484 | 18,600,187 |
| Fines and forfeits | 1,117,618 | _ | _ | _ | 939,286 | 2,056,904 |
| Investment earnings | 5,667,766 | 3,247,788 | - | _ | 7,083,235 | 15,998,789 |
| Miscellaneous | 681,930 | 205,917 | _ | _ | 672,075 | 1,559,922 |
| Total revenues | | | 7 139 013 | 10.102.226 | | |
| | 132,630,670 | 47,145,931 | 7,128,912 | 19,193,236 | 149,549,154 | 355,647,903 |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | 25,642,581 | 425,889 | - | 419,194 | 16,750,002 | 43,237,666 |
| Public safety | 81,502,365 | 4,620,310 | - | - | 14,205,010 | 100,327,685 |
| Public works | 4,618,118 | 16,263,648 | - | - | 21,635,119 | 42,516,885 |
| Urban redevelopment and housing | - | - | - | - | 5,303,308 | 5,303,308 |
| Culture and recreation | - | - | - | - | 22,953,146 | 22,953,146 |
| Health and welfare | 41,826 | - | - | - | 1,568,415 | 1,610,241 |
| Economic opportunity | 1,200,502 | - | - | - | 7,146 | 1,207,648 |
| Economic development and assistance | - | - | 268,454 | 517,020 | 2,844,002 | 3,629,476 |
| Debt service - | | | | | | |
| Principal retirement | 436,037 | - | - | - | 23,065,461 | 23,501,498 |
| Interest and fiscal charges | 30,838 | - | - | - | 9,264,742 | 9,295,580 |
| Capital outlay | 2,150,280 | 22,842,253 | 6,860,458 | 18,258,782 | 40,658,353 | 90,770,126 |
| Total expenditures | 115,622,547 | 44,152,100 | 7,128,912 | 19,194,996 | 158,254,704 | 344,353,259 |
| Evano (Antinomov) of | | | | | | |
| Excess (deficiency) of revenues over expenditures | 17,008,123 | 2,993,831 | | (1,760) | (8,705,550) | 11,294,644 |
| revenues over expenditures | 17,000,125 | 2,993,031 | | (1,700) | (8,705,550) | 11,294,044 |
| Other financing sources (uses): | | | | | | |
| Issuance of long-term debt | 565,756 | - | _ | - | - | 565,756 |
| Transfers in | 948,441 | 11,230,281 | _ | 1,760 | 28,972,181 | 41,152,663 |
| Transfers out | (17,316,736) | (816,523) | - | - | (23,069,216) | (41,202,475) |
| Total other financing sources (uses) | (15,802,539) | 10,413,758 | | 1,760 | 5,902,965 | 515,944 |
| Net change in fund balances | 1,205,584 | 13,407,589 | _ | _ | (2,802,585) | 11,810,588 |
| Fund balances, beginning as restated | 69,417,347 | 80,174,881 | _ | _ | 158,808,114 | 308,400,342 |
| Fund balances, ending | \$ 70,622,931 | \$ 93,582,470 | \$ - | \$ - | \$ 156,005,529 | \$ 320,210,930 |
| | | , , | | | | |

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended October 31, 2023

| Total net changes in fund balances at October 31, 2023 per | | |
|---|---------------|---------------|
| statement of revenues, expenditures and changes in fund balances | | \$ 11,810,588 |
| The change in net position reported for governmental activities in the | | |
| statement of activities is different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the | | |
| statement of activities, the cost of those assets is allocated over their estimated | | |
| useful lives and reported as depreciation expense. | | |
| Capital outlay and equipment purchases which are considered expenditures on | | |
| the statement of revenues, expenditures and changes in fund balances | \$ 90,770,126 | |
| Depreciation and amortization expense | (33,147,920) | |
| Loss on sale/disposal of capital assets | (1,165,995) | 56,456,211 |
| Revenues in the statement of activities that do not provide current financial | | |
| resources are not reported as revenues in the governmental funds. | | |
| Sales taxes | (171,703) | |
| Non-employer pension contributions | 4,099,898 | 3,928,195 |
| Repayment of principal of long-term debt is recorded as expenditures | | |
| in the governmental funds but reduces the liability in the statement of | | |
| net position. Also governmental funds report the effect of premiums, | | |
| discounts, and similar items when debt is first issued, whereas these amounts are | | |
| deferred and amortized in the statement of activities over multiple periods. | | |
| Issuance of debt, related to leases and subscriptions | (565,756) | |
| Principal payments | 23,501,498 | |
| Net bond premium and discount amortized | 2,574,535 | |
| Loss on refunding amortized | (1,120,454) | 24,389,823 |
| Expenses reported in the statement of activities are recognized when liabilities are | | |
| incurred; while expenditures are recognized at the fund level when cash payments are | | |
| made. The amounts below represent the difference between the expenses incurred at the | | |
| government-wide level and the current financial resources expended at the fund level. | | |
| Compensated absences | 792,949 | |
| Interest expense | 91,135 | |
| Other postemployment benefits | (979,647) | |
| Pension expense | (8,520,683) | (8,616,246) |
| Internal service funds are used by management to charge the costs of certain | | |
| activities to individual funds. The net revenue (expense) of the internal service | | |
| funds is reported with governmental activities. | | (3,102,959) |
| Total changes in net position at October 31, 2023 per statement of activities | | \$ 84,865,612 |



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Position - Proprietary Funds October 31, 2023

Business - Type Activities - Enterprise Funds Governmental Lafavette Other Activities Utilities Communications Public Power Enterprise Internal System System Authority **Funds** Total Service Funds ASSETS CURRENT ASSETS \$ 2,866,616 Cash and interest-bearing deposits \$ 14,607,647 \$ 1,498,245 \$ 28,307,919 \$ 6,668,770 \$ 9,335,411 Investments 5,889,524 5,889,524 26,221,978 Accounts receivable, net 24,637,481 1,470,607 49,662 2,465,346 28,623,096 1,721,678 Leases receivable 175,849 72,729 248,578 38.194 170,050 Accrued interest receivable 34,201 72,395 32 1,593,128 Due from other funds 6,516,277 2,003,048 8,519,357 9,611,073 Due from other governmental agencies 8,866,315 18,477,388 Inventories, net 16,296,375 36,412,398 534,458 20,116,023 Prepaid items 1,300 171,468 172,768 592,800 Total current assets 66,607,967 13,447,767 34,773,332 11,894,357 126,723,423 37,502,862 NONCURRENT ASSETS Restricted assets: Cash and interest-bearing deposits 52,095,959 6,099,635 121.638 58,317,232 9,954,919 Investments 110,179,381 16,756,823 136,891,123 Receivables 651,825 66,400 25,470 743,695 Total restricted assets 162,927,165 16,120,954 16,903,931 195,952,050 CAPITAL ASSETS 22,249,081 398.264 201,964 3,147,688 25.996.997 Land Construction in progress 26,831,391 12,365,704 7,297,061 46,494,156 Buildings and site improvements, net 72,040 72,040 501,757 Equipment, net 608,165 608,165 542,395 Utility plant and equipment, net 575,217,663 72,528,622 123,432,293 771,178,578 3,827,893 844,349,936 1,044,152 Total capital assets, net 624,298,135 85,292,590 130,931,318 OTHER ASSETS Leases receivable 495,489 689,627 194,138 Notes receivable - interfund loans 19,688,245 19,688,245 Unamortized start-up costs 925,376 925,376 Total other assets 20,183,734 21,303,248 1,119,514 3,827,893 Total noncurrent assets 807,409,034 102,533,058 147,835,249 1,061,605,234 1,044,152 Total assets 874,017,001 115,980,825 182,608,581 15,722,250 1,188,328,657 38,547,014 DEFERRED OUTFLOWS OF RESOURCES Deferred loss on bond refunding 2,612,918 1,849,063 4,461,981 Other postemployment benefits 2,802,670 111,592 35,767 2,950,029 Pensions 12,356,278 1,750,429 525,855 14,632,562

17,771,866

Total deferred outflows of resources

3,711,084

561,622

22,044,572

| | Business - Type Activities - Enterprise Funds | | | | | _ |
|-------------------------------------|---|-----------------------|--|------------------------------|-----------------------|--|
| LIABILITIES | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | Governmental Activities Internal Service Funds |
| CURRENT LIABILITIES (payable from | | | | | | |
| current assets) | | | | | | |
| Accounts payable | 5,238,408 | 1,355,271 | 631,077 | 2,914,989 | 10,139,745 | 434,050 |
| Accrued liabilities | 2,885,384 | 511,598 | - | 76,773 | 3,473,755 | 171,617 |
| Contracts payable | 2,085,072 | 1,455,124 | 635,870 | - | 4,176,066 | · - |
| Retainage payable | 1,745,077 | 292,611 | - | - | 2,037,688 | - |
| Interest payable | 23,448 | - | - | - | 23,448 | - |
| Unearned revenue | - | - | - | 1,812 | 1,812 | 3,233 |
| Due to other funds | 3,508,876 | 1,354,679 | 6,265,271 | - | 11,128,826 | 8,791 |
| Leases and subscriptions | 533,837 | 570,965 | - | - | 1,104,802 | - |
| Unpaid claims liability | - | - | - | - | - | 14,693,640 |
| Compensated absences | 1,886,038 | 179,427 | | 63,474 | 2,128,939 | 134,798 |
| Total | 17,906,140 | 5,719,675 | 7,532,218 | 3,057,048 | 34,215,081 | 15,446,129 |
| CURRENT LIABILITIES (payable from | | | | | | |
| restricted assets) | | | | | | |
| Customers' deposits | 10,483,188 | 246,403 | | | 10,729,591 | |
| Total current liabilities | 28,389,328 | 5,966,078 | 7,532,218 | 3,057,048 | 44,944,672 | _15,446,129 |
| NONCURRENT LIABILITIES | | | | | | |
| Revenue bonds payable | 181,884,686 | 73,389,217 | 60,100,131 | - | 315,374,034 | - |
| Notes payable - interfund loans | - | 19,688,245 | - | - | 19,688,245 | - |
| Claims payable | - | - | - | - | - | 8,360,882 |
| Compensated absences | 5,151,145 | - | - | 62,860 | 5,214,005 | - |
| Leases and subscriptions | 1,081,896 | 1,457,423 | - | - | 2,539,319 | - |
| Other postemployment benefits | 8,079,167 | 322,043 | - | 102,287 | 8,503,497 | - |
| Net pension liability | 28,777,325 | 4,077,155 | | 895,719 | 33,750,199 | |
| Total noncurrent habilities | 224,974,219 | 98,934,083 | 60,100,131 | 1,060,866 | 385,069,299 | 8,360,882 |
| Total liabilities | 253,363,547 | 104,900,161 | 67,632,349 | 4,117,914 | 430,013,971 | 23,807,011 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | |
| Deferred gain on bond refunding | - | _ | 1,233,469 | - | 1,233,469 | - |
| Lease revenue | 588,651 | 303,179 | - | - | 891,830 | - |
| Other postemployment benefits | 1,762,958 | 70,164 | - | 23,337 | 1,856,459 | _ |
| Pensions | 4,777,863 | 677,321 | - | 141,657 | 5,596,841 | - |
| Total deferred inflows of resources | 7,129,472 | 1,050,664 | 1,233,469 | 164,994 | 9,578,599 | - |
| | ii | | | | | *************************************** |
| NET POSITION | | | | | | |
| Net investment in capital assets | 448,213,183 | 9,976,313 | 68,961,848 | 3,827,893 | 530,979,237 | 1,044,152 |
| Restricted for: | | | | | | |
| Debt service | 143,811,279 | 15,874,551 | 16,903,931 | | 176,589,761 | - |
| Unrestricted (deficit) | 39,271,386 | (12,109,780) | 27,876,984 | 8,173,071 | 63,211,661 | 13,695,851 |
| Total net position | <u>\$ 631,295,848</u> | \$ 13,741,084 | <u>\$113,742,763</u> | \$ 12,000,964 | <u>\$ 770,780,659</u> | \$ 14,740,003 |

Reconciliation of the Proprietary Funds Statement of Net Position to the Statement of Net Position October 31, 2023

| Total net position - enterprise funds at October 31, 2023 | \$ 770,780,659 |
|---|-----------------------|
| Total net position reported for business-type activities in the statement of net position is different because: | |
| The net position and liabilities of certain internal service funds are reported with business-type activities | 3,650,114 |
| Total net position of business-type activities at October 31, 2023 | <u>\$ 774,430,773</u> |

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds For the Year Ended October 31, 2023

Business - Type Activities - Enterprise Funds

| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | Governmental Activities Internal Service Funds |
|---|-----------------------|--------------------------|--|------------------------------|----------------|--|
| Operating revenues: | | | | | | |
| Charges for services | \$ 254,427,186 | \$ 43,937,387 | \$ 53,935,067 | \$ 20,699,453 | \$ 372,999,093 | \$ 46,924,075 |
| Miscellaneous | 4,960,404 | 1,889,535 | £2,025,047 | 669,108 | 7.519,047 | 3.287,672 |
| Total operating revenues | 259,387,590 | 45,826,922 | 53,935,067 | 21,368,561 | 380,518,140 | 50,211,747 |
| Operating expenses: | | | | | | |
| Production, collection and cost | | | | | | |
| of services | 117,235,586 | 16,085,756 | 37,912,382 | 18,720,612 | 189,954,336 | 55,434,246 |
| Distribution and treatment | 23,911,667 | - | 172,541 | - | 24,084,208 | - |
| Administrative and general | 33,049,867 | 4,018,682 | 3,642,347 | 1,301,458 | 42,012,354 | - |
| Transfer to City in lieu of taxes | 25,432,565 | 3,988,746 | - | - | 29,421,311 | - |
| Depreciation and amortization | 27,063,705 | 7,333,182 | 2,399,345 | 151,673 | 36.947,905 | 108,014 |
| Total operating expenses | 226,693,390 | 31,426,366 | 44,126,615 | 20,173,743 | 322,420,114 | 55,542,260 |
| Operating income (loss) | 32,694,200 | 14,400,556 | 9,808,452 | 1,194,818 | 58,098,026 | (5,330,513) |
| Nonoperating revenues (expenses) | | | | | | |
| Investment earnings | 7,268,280 | 908,300 | 1,230,639 | 218,987 | 9,626,206 | 1,549,337 |
| Interest expense | (5,403,366) | (3.715,212) | (1.218,402) | - | (10,336,980) | - |
| Gain (loss) on disposal | | | | | | |
| of capital assets | (698,101) | 17,019 | (274,503) | (391,960) | (1,347,545) | 22,551 |
| Federal grant revenue | 2,005,605 | 9,939,494 | - | - | 11,945,099 | - |
| Hurricane/disaster expenses | (94,749) | - | - | - | (94,749) | - |
| Non-employer pension contributions | 616,920 | 87,379 | - | 19,937 | 724,236 | - |
| Other, net | 1,687,519 | | | | 1,687,519 | |
| Total nonoperating revenues | | | | | | |
| (expenses) | 5,382,108 | 7,236,980 | (262,266) | (153,036) | 12,203,786 | 1,571,888 |
| Income before contributions | | | | | | |
| and transfers | 38,076,308 | 21,637,536 | 9,546,186 | 1,041,782 | 70,301,812 | (3,758,625) |
| Capital contributions | 30,188 | _ | - | - | 30,188 | 542,101 |
| Transfers in | 53,852 | - | - | _ | 53,852 | _ |
| Transfers out | <u>-</u> | - | | (4,040) | (4,040) | |
| Change in net position | 38,160,348 | 21.637,536 | 9.546,186 | 1.037,742 | 70,381,812 | (3.216,524) |
| Net position (deficit), beginning as restated | 593,135,500 | (7.896,452) | 104.196,577 | 10,963.222 | 700,398,847 | 17,956,527 |
| Net position (deficit), ending | <u>\$ 631,295,848</u> | \$ 13,741,084 | \$ 113,742,763 | \$ 12,000,964 | \$ 770,780,659 | \$ 14,740,003 |

Reconciliation of the Statement of Revenues, Expenses, and Changes in Fund Net Position of Proprietary Funds to the Statement of Activities For the Year Ended October 31, 2023

Total net changes in net position at October 31, 2023 per statement of revenues, expenditures and changes in fund net position \$ 70,381,812 The change in net position reported for business-type activities in the statement of activities is different because: The net revenue (expense) of certain internal service funds are reported with business-type activities

(113,564)

\$ 70,268,248

Total changes in net position at October 31, 2023 per statement of activities

The accompanying notes are an integral part of the basic financial statements.

Statement of Cash Flows - Proprietary Funds For the Year Ended October 31, 2023

Business - Type Activities - Enterprise Funds

| | | Dusiness - 1 ype | Activities - E | incipiise ruitus | | |
|---|---------------------|-----------------------|--|------------------------------|----------------------|--|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | Governmental Activities Internal Service Funds |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | |
| Receipts from customers | \$ 260,692,800 | \$ 44,606,325 | \$ 60,673,263 | \$ 20,722,954 | \$386,695,342 | \$ 9,546,605 |
| Receipts from insured | - | - | - | - | - | 36,094,121 |
| Payments to suppliers for goods and services | (156,117,661) | (18,307,798) | (50,981,769) | (18,328,782) | (243,736,010) | (16,088,953) |
| Payments to employees and for employee related | (0 < 000 51 < | (2 (77 00)) | (10.4.520) | (1.010.051) | (21.7(0.470) | .2.122.602. |
| costs | (26,280,816) | (3,677,083) | (484,520) | (1,318,051) | (31,760,470) | (2,122,602) |
| Payments for claims Internal activity - payments to other funds | (25,432,565) | (3,696,657) | - | - | (29,129,222) | (32,404,609) |
| Other receipts | 6,647,923 | 1,889,535 | - | 669,340 | 9,206,798 | 3,286,699 |
| Net cash provided (used) by operating activities | 59,509,681 | 20,814,322 | 9,206,974 | 1,745,461 | 91,276,438 | (1,688,739) |
| Net eash provided (used) by operating activities | | 20,014,322 | 9,200,974 | 1,745,401 | 91,270,430 | (1,000,739) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | |
| Disaster expenses | (94,749) | - | - | - | (94,749) | - |
| Transfers in | 53,852 | <u> </u> | | (4,040) | 49,812 | |
| Net cash used by noncapital financing activities | (40,897) | | | (4,040) | (44,937) | |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | | |
| Principal payments on long-term debt | (17,356,668) | | (4,450,000) | - | (28,616,772) | - |
| Grants received | 1,949,973 | 2,610,523 | - | - | 4,560,496 | - |
| Interest paid | (7,578,315) | (4,949,306) | (1,827,025) | - | (14,354,646) | - |
| Capital contributions | 30,188 | - | 7.501.160 | - | 30,188 | - (11 100) |
| Purchase and construction of capital assets | (47,484,585) | (16,106,003) | <u>(7,591,168</u>) | (61,061) | _(71,242,817) | (41,499) |
| Net cash provided (used) by capital and | | | | | | |
| related financing activities | _(70,439,407) | (25,254,890) | (13,868,193) | (61,061) | (109,623,551) | (41,499) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | |
| Interest earnings | 7,578,315 | 904,557 | 1,089,042 | 149,215 | 9,721,129 | 1,141,926 |
| Sales (purchases) of investments | 20,690,610 | 3,924,133 | 1,039,592 | (1,558,961) | 24,095,374 | 31,314 |
| Net cash provided (used) by investing activities | 28,268,925 | 4,828,690 | 2,128,634 | (1,409,746) | 33,816,503 | 1,173,240 |
| Net increase (decrease) in cash and cash equivalents | 17,298,302 | 388,122 | (2,532,585) | 270,614 | 15,424,453 | (556,998) |
| Balances, beginning of the year | 64,827,392 | 16,549,346 | 29,381,816 | 1,227,631 | 111,986,185 | 7,225,768 |
| | | | | | | |
| Balances, end of the year | \$ 82,125,694 | \$ 16,937,468 | \$ 26,849,231 | <u>\$ 1,498,245</u> | <u>\$127,410,638</u> | \$ 6,668,770 |

(continued)

Statement of Cash Flows - Proprietary Funds (Continued) For the Year Ended October 31, 2023

| | Business -Type Activities - Enterprise Funds | | | | | |
|--|--|--------------------------|--|--|--------------------------|--|
| | Utilities System | Communications System | Lafayette Public Power Authority | Other Enterprise Funds | Total | Governmental Activities Internal Service Funds |
| RECONCILIATION OF OPERATING | | | | | | |
| INCOME TO NET CASH PROVIDED | | | | | | |
| (USED) BY OPERATING ACTIVITIES Operating income | \$ 32,694,200 | \$ 14,400,556 | \$ 9,808,452 | \$1,194,818 | \$ 58,098,026 | \$ (5,330,513) |
| Adjustments to reconcile operating | 4 52,074,200 | \$ 14,400,550 | 5 7,600,402 | \$1,174,010 | ψ 50,070,020 | \$ (5,500,515) |
| income to net cash provided by | | | | | | |
| operating activities: | | | | | | |
| Depreciation and amortization | 27,063,705 | 7,333,182 | 2,399,345 | 151,673 | 36,947,905 | 108,014 |
| Pension expense (benefit) | (398,842) | (566,825) | - | 10,480 | (955,187) | = |
| Other postemployment expense (benefit) | 76,231 | 45,673 | - | 346 | 122,250 | - |
| Change in assets and liabilities: | (265 (14 | ((0,030 | 20.264 | 220 (90 | 7 102 505 | (1.262.240) |
| Receivables Inventories | 6,265,614 (2,858,101) | 668,938 | 28,264 (6,714,761) | 229,689 | 7,192,505 (9,572,862) | (1,283,349) 68,252 |
| Prepaid expenses and clearing accounts | (1,300) | 249.654 | 267,392 | - | 515,746 | 9,965 |
| Accounts payable | (314,446) | (10,133) | (3,346,839) | 364,060 | (3,307,358) | 6,257,502 |
| Accrued liabilities | 9,750 | 112,696 | - | - | 122,446 | - |
| Customer deposits | 433,153 | 20,975 | - | - | 454,128 | - |
| Unearned revenue | = | - | - | 232 | 232 | (973) |
| Due from/to other funds | (3,517,731) | (1,446,707) | 6,765,121 | (206,188) | 1,594,495 | (1,522,894) |
| Compensated absences | 57,448 | 6,313 | | 351 | 64,112 | 5,257 |
| Net cash provided (used) by operating activities | \$ 59,509,681 | \$ 20,814,322 | \$ 9,206,974 | \$1,745,461 | \$ 91,276,438 | \$ (1,688,739) |
| activities | \$ 39,309,081 | <u>\$ 20,614,522</u> | 3 9,200,974 | <u>51,745,401</u> | <u>\$ 21,270,436</u> | 3 (1,000,739) |
| Noncash investing, capital and | | | | | | |
| financing activities: | | | | | | |
| Increase (decrease) in fair value of investments | \$ 670,338 | \$ (44,752) | \$ 143,971 | \$ 50,870 | \$ 820,427 | \$ 354,109 |
| | | | | | | |
| Gain (loss) on disposal of capital assets | <u>\$ (698,101)</u> | \$ 17,019 | <u>\$ (274,503)</u> | <u>\$ (391,960)</u> | <u>\$ (1,347,545)</u> | \$ 22,551 |
| Leases and subscriptions | \$ 697,180 | \$ 388,673 | <u>s -</u> | <u> - </u> | \$ 1,085,853 | <u> </u> |
| Cash and cash equivalents, beginning of period | | | | | | |
| Cash - unrestricted | \$ 11,177,473 | \$ 2,694,247 | \$ 7,516,842 | \$1,227,631 | \$ 22,616,193 | \$ 7,225,768 |
| Investments - unrestricted | - | - | 10,987,167 | 4,279,693 | 15,266,860 | - |
| Cash - restricted | 17,696,951 | 1,861,019 | 1,189,123 | - | 20,747,093 | - |
| Investments - restricted | 142,265,209 | 17,946,667 | 15,500,670 | - | 175,712,546 | - |
| Less: Investments with maturity | (10/ 212 241) | (5.052.507) | (7.611.007) | 1.370 (0.3) | (122.35/.507) | |
| in excess of 90 days | (106,312,241) | (5,952,587) | (5,811,986) | (4,279,693) | (122,356,507) | |
| Total | 64,827,392 | 16,549,346 | 29,381,816 | _1,227,631 | 111,986,185 | 7,225,768 |
| Cash and cash equivalents, end of period | | | | | | |
| Cash - unrestricted | 9,335,411 | 2,866,616 | 14,607,647 | 1,498,245 | 28,307,919 | 6,668,770 |
| Investments - unrestricted | - | - | - | 5,889,524 | 5,889,524 | - |
| Cash - restricted | 52,095,959 | 6,099,635 | 121,638 | - | 58,317,232 | - |
| Investments - restricted | 110,179,381 | 9,954,919 | 16,756,823 | - | 136,891,123 | - |
| Less: Investments with maturity | | | | | | |
| in excess of 90 days | (89,485,057) | (1,983,702) | (4,636,877) | (5,889,524) | (101,995,160) | |
| Total | 82,125,694 | 16,937,468 | 26,849,231 | 1,498,245 | 127,410,638 | 6,668,770 |
| Net increase (decrease) | \$ 17,298,302 | \$ 388,122 | <u>\$ (2,532,585)</u> | \$ 270,614 | \$ 15,424,453 | \$ (556,998) |



Statement of Fiduciary Net Position Fiduciary Funds October 31, 2023

| | Custodial Funds |
|---|--------------------|
| ASSETS | |
| Cash and interest-bearing deposits | \$ 2,468,595 |
| Investments | 43,980 |
| Accrued interest receivable | 285 |
| Total assets | 2,512,860 |
| LIABILITIES | |
| Other payables | 49,344 |
| NET POSITION | |
| Restricted for individuals, organizations and other governments | \$ 2,463,516 |

Statement of Changes in Fiduciary Net Position Fiduciary Funds For the Year Ended October 31, 2023

| | Custodial Funds |
|-----------------------------------|--------------------|
| ADDITIONS | |
| Bonds posted | \$ 2,751,634 |
| Court costs | 822,506 |
| Interest | 1,943 |
| Total additions | _3,576,083 |
| DEDUCTIONS | |
| Refunds to individuals/businesses | 239,136 |
| Payments to other governments | 1,700,822 |
| Other reductions | 1,145,999 |
| Bank service charges | 404 |
| Total deductions | 3,086,361 |
| Change in net position | 489,722 |
| Net position, beginning of year | 1,973,794 |
| Net position, end of year | \$ 2,463,516 |

Combining Statement of Net Position - Discretely Presented Component Units October 31, 2023

| | Cajundome Commission | Lafayette Regional Airport | Lafayette Public Trust Financing Authority | Nonmajor Component Units | Total |
|---|-------------------------------|---|--|-------------------------------------|---|
| ASSETS | Commission | - Anjort | | | Total |
| CURRENT ASSETS: Cash and interest-bearing deposits Restricted cash and interest-bearing deposits | \$ 18,256,505 - | \$ 36,269,189 12,486,755 | \$ 1,332,589 - | \$ 10,544,810 - | \$ 66.403.093 12.486.755 |
| Investments Accounts receivable, net Leases receivable - short term | 727.590 | 1,735,721 1,703,190 | 6,021,361 1,595,481 | 8.735.972 1.497.370 | 14,757,333 5,556,162 1,703,190 |
| Due from other governmental agencies Inventories Prepaid items | 194,664 | 731.661 | 101.739 | 1,906,779 433,325 128,863 | 19.753,822 729,728 860,524 |
| Total current assets | 19.178.759 | 70,773,559 | 9,051,170 | 23.247.119 | 122,250,607 |
| NONCURRENT ASSETS. Restricted cash and interest-bearing deposits Other assets Leases receivable Net pension asset | 7,692 - - | 69,723 4,879,655 1,006,954 | 1,267.558 11,959,345 | 3.215.976 - - 681.642 | 4,483,534 12,036,760 4,879,655 1,688,596 |
| Capital assets: Non-depreciable Depreciable, net Total noncurrent assets | 20,332,925 20.340.617 | 145,935,483 123,699,522 275,591,337 | 7,533,209 20,760,112 | 253.046 36,452,541 40.603.205 | 146,188,529 188,018,197 357,295,271 |
| Total assets | 39.519.376 | 346,364,896 | 29.811.282 | 63.850.324 | 479,545,878 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Other postemployment benefits Pensions | 1,098,305 | 132,342 | - | 62,669 1,634,269 | 62,669 2,864,916 |
| Total deferred outflows of resources | 1,098,305 | 132,342 | | 1,696,938 | 2,927,585 |
| LIABILITIES | | | | | |
| CURRENT LIABILITIES: | | | | | |
| Accounts and other payables | 1,556,999 | 9.671.928 | 404,291 | 745,630 | 12.378.848 |
| Due to primary government Due to other governmental agencies | - | - | - | 104.271 33.500 | 104,271 33,500 |
| Unearned revenue | 3,345,484 | 55,548 | 7.201 | 54,819 | 3,455,851 |
| Deposits Current portion of long-term liabilities. | - | 267,700 | 7,201 | 250,685 | 525,586 |
| Compensated absences | 20,860 | - | - | 14.283 | 35,143 |
| Bonds and leases payable Total current habilities | <u>1,050,000</u> 5,973,343 | 9,995,176 | 90,261 501,753 | 1,058,081 2,261,269 | 2.198.342 18,731,541 |
| NONCURRENT LIABILITIES: Noncurrent portion of long-term liabilities: | | 2,275,170 | | | 10,731,341 |
| Compensated absences Bonds and leases payable Other postemployment benefits | 204,225 24,890,000 | 132,839 | 2,758,142 - | 698,110 7,675,391 154,350 | 1,035,174 35,323,533 154,350 |
| Net pension liability | 3,424,615 | <u> </u> | | 1,119,470 | 4.544,085 |
| Total noncurrent liabilities Total liabilities | 28.518.840 34,492,183 | 132,839 | 2.758.142 3,259,895 | 9.647.321 11,908,590 | <u>41,057,142</u> 59,788,683 |
| | , 7, 2, 10. | 10,120,015 | | 11,700,270 | |
| DEFERRED INFLOWS OF RESOURCES Leases | - | 6,705,436 | 423,497 | _ | 7,128,933 |
| Property taxes | - | 229,212 | - | 2.141.504 | 2,370,716 |
| Other postemployment benefits Pensions | 29.017 | 958,740 | - | 40,438 | 40,438 1,797,581 |
| Total deferred inflows of resources | 29,017 | 7,893,388 | 423,497 | <u>809.824</u> 2,991,766 | 11,337,668 |
| NET POSITION | | | | | |
| Net investment in capital assets Restricted for (Note 23): | (5.607.075) | 269,635,005 | 5.581.147 | 32,407,086 | 302,016,163 |
| Capital projects Debt service | 5,943,471 | 5,654,743 | - | 8,268 | 11,606,482 |
| External legal constraints/programs | - | - | - | 2,627,573 558,879 | 2,627,573 558,879 |
| Unrestricted | 5.760.085 | 53,186,087 | 20.546.743 | 15.045.100 | 94,538,015 |
| Total net position | \$ 6.096.481 | \$ 328,475,835 | \$ 26,127,890 | \$ 50.646.906 | \$ 411,347,112 |

The accompanying notes are an integral part of the basic financial statements.

Combining Statement of Activities - Discretely Presented Component Units For the Year Ended October 31, 2023

| | Cajundome Commission | Lafayette Regional Airport | Lafayette Public Trust Financing Authority | Nonmajor Component Units | Total |
|-------------------------------------|-------------------------|----------------------------------|--|--------------------------------|-----------------------|
| Expenses | \$ 13,467,051 | \$ 21,810,293 | \$ 4,569,115 | \$ 19,446,559 | \$ 59,293,018 |
| Program Revenues: | | | | | |
| Charges for services | 8,977,765 | 10,675,487 | 128,683 | 14,387,961 | 34,169,896 |
| Operating grants and contributions | 500,000 | 1,980,424 | - | 2,740,628 | 5,221,052 |
| Capital grants and contributions | 100,000 | 15,210,254 | | 23,369 | 15,333,623 |
| Total program revenues | 9,577,765 | 27.866,165 | 128,683 | 17.151.958 | 54,724,571 |
| Net program revenues (expenses) | (3,889,286) | 6.055.872 | (4,440,432) | (2,294,601) | (4,568,447) |
| General revenues: | | | | | |
| Taxes- | | | | | |
| Property | - | 3,939,395 | - | 2,455,284 | 6,394,679 |
| Sales | 3,577,484 | 29,063 | - | - | 3,606,547 |
| Grants and contributions not | | | | | |
| restricted to specific programs | 461.168 | 48,255 | - | - | 509,423 |
| Non-employer pension contributions | - | 17,684 | - | 39,074 | 56,758 |
| Investment earnings | 200,694 | 766,059 | 1,770,936 | 488,583 | 3,226,272 |
| Miscellaneous | 503.859 | 369,031 | 47.457 | 364,836 | 1.285,183 |
| Total general revenues | 4,743,205 | 5,169,487 | 1,818,393 | 3,347,777 | 15,078,862 |
| Change in net position | 853,919 | 11,225,359 | (2,622,039) | 1,053,176 | 10,510,415 |
| Net position, beginning as restated | 5,242,562 | 317.250.476 | 28,749,929 | 49,593,730 | 400,836,697 |
| Net position, ending | \$ 6,096,481 | <u>\$ 328,475,835</u> | <u>\$ 26,127,890</u> | \$ 50,646,906 | <u>\$ 411.347.112</u> |



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Notes to the Basic Financial Statements

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Notes to the Basic Financial Statements

(1) <u>Summary of Significant Accounting Policies</u>

The financial statements of Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected City Council (5 members) and Parish Council (5 members), jointly will constitute the legislative branch. The Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards, "Defining the Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

- 1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
- 2. Whether the primary government's governing authority (City Council, Parish Council, or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.
- 3. Financial benefit/burden relationship between the primary government and the potential component unit.

Notes to the Basic Financial Statements (Continued)

4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Units -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The City Council is LPPA's governing authority and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Downtown Lafayette Economic Development District (EDD) – Downtown Lafayette EDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals outlined in the Downtown Action Plan, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, recreation, and beautification on property located within the District. The governing authority of the District is City Council. Although it is legally separate from the Government, Downtown Lafayette EDD is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government.

University Gateway Economic Development District (EDD) – University Gateway EDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not be otherwise economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation, and to pursue transportation improvements including, but not limited to, incorporating raised medians and roundabouts, making necessary safety upgrades, and improving pedestrian connectivity along the University Avenue Corridor from Renaud Drive (LA 725) to Jeanne Street on property located within the District.

Notes to the Basic Financial Statements (Continued)

The City Council is the governing authority of the District. Although it is legally separate from the Government, University Gateway EDD is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government.

Trappey Economic Development District (EDD) – Trappey EDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of a multi-phased mixed-use economic development project that will activate now-dormant land along a major transportation corridor in the City through revitalization of existing historic structures and infill construction, which is anticipated to include commercial, residential, recreational, and hospitality uses as well as public infrastructure improvements including, but not limited to, a promenade along the river, water steps, bike paths, street improvements, surface parking, and drainage improvements located on property within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, Trappey EDD is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government.

Northway Economic Development District (EDD) – Northway EDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals of the City for the area included within the District, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, Northway EDD is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government.

Holy Rosary Institute Economic Development District (EDD) – Holy Rosary Institute EDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, Holy Rosary Institute EDD is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government.

Notes to the Basic Financial Statements (Continued)

Discretely Presented Component Units -

<u>Downtown Development Authority</u> - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The City Council appoints the seven members of the Authority, and the City Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

<u>Cajundome Commission</u> - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

<u>City Court of Lafayette</u> - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City.

The City Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

<u>Lafayette Parish Waterworks District North</u> - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

<u>Lafayette Parish Waterworks District South</u> - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Parish Council appoints the governing body of the District. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

Notes to the Basic Financial Statements (Continued)

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's City Council. LPTFA's fiscal year end is March 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Parish Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage.

The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The relationship between the Government and the District is such that exclusion would cause the Government's financial statements to be incomplete. The District's fiscal year end is October 31.

Notes to the Basic Financial Statements (Continued)

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board (no financial statements)

Housing Authority of Lafayette 115 Kattie Drive Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission Post Office Box 52066 Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission (no financial statements)

Lafayette Crime Prevention Advisory Commission (no financial statements)

Planning and Zoning Commission (no financial statements)

Joint Ventures

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21-member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2023, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission 5004 West Admiral Doyle New Iberia, Louisiana 70560

Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2023 amounted to \$413,256 for grant programs and \$7,137,119 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

American Rescue Plan - City -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the City of Lafayette.

American Rescue Plan - Parish -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the Parish.

The other governmental funds are considered non-major funds. They include special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, debt service funds, and capital projects funds.

Notes to the Basic Financial Statements (Continued)

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Custodial Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column.

A fund is considered major if it is the primary operating fund of the Government or meets the following criteria:

a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Notes to the Basic Financial Statements (Continued)

b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for custodial funds, which use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time.

Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

Notes to the Basic Financial Statements (Continued)

Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2023 was \$1,799,973, \$571,480, and \$404,622 respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year.

Notes to the Basic Financial Statements (Continued)

These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and Prepaid Items

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The Government's range of estimated useful lives by type of asset is as follows:

| | Years |
|-----------------------------------|---------|
| Buildings and improvements | 8 - 40 |
| Equipment (vehicles and movables) | 3 - 20 |
| Infrastructure | 25 - 40 |
| Utility plant and equipment | 5 - 100 |
| Acquisition adjustments | 8 - 9 |

Subscription Assets -

Subscription assets are a result of subscription-based information technology agreements (SBITAs) in which the Government has entered into a contract with a vendor that conveys control of the right to use to the vendor's nonfinancial asset (the underlying asset) as specified by the subscription for a period of time in an exchange or exchange-like transaction. Such assets are reported, net of amortization. Subscription assets are amortized at the lesser of the useful life or contract term.

Notes to the Basic Financial Statements (Continued)

Fund Financial Statements -

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Total interest incurred for the year ended October 31, 2023 for the governmental funds was \$9,295,580 and for governmental activities was \$7,750,364. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and deferred inflows of resources represent an acquisition of net assets that applies to future periods.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation. Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements. All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. These long-term obligations are generally liquidated by the General Fund. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Notes to the Basic Financial Statements (Continued)

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$428,281,091 of restricted net position of which \$135,617,171 is restricted by enabling legislation.

Fund Financial Statements -

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- (2) Restricted amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed amounts that can be used only for specific purposes determined by a formal action of the council members. The City and Parish Councils are the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government's adopted policy, only the City and Parish Councils may assign amounts for specific purposes.

Notes to the Basic Financial Statements (Continued)

(5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2023, the governmental funds' balance sheet reports restricted fund balance for capital expenditures in the amount of \$168,087,860, of which the following amounts are for encumbrances:

| | Sales Tax | Other | Total |
|--------------|---------------|---------------|---------------|
| | Capital | Governmental | Governmental |
| | Improvements | Funds | Funds |
| Encumbrances | \$ 21,020,065 | \$ 33,662,765 | \$ 54,682,830 |

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City and Parish Councils provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

Interfund Transfers

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) <u>Cash and Interest-Bearing Deposits</u>

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2023, the Government had demand deposits (book balances) as follows:

| | Primary | Fiduciary | |
|---------------------------|-----------------------|--------------|----------------|
| | Government | Funds | Total |
| Interest-bearing deposits | <u>\$ 162,987,215</u> | \$ 2,468,595 | \$ 165,455,810 |

Notes to the Basic Financial Statements (Continued)

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2023, are secured as follows:

| Bank balances | \$ 168,396,259 |
|--|----------------|
| Federal deposit insurance | \$ 250,000 |
| Pledged securities | 168,146,259 |
| Total federal deposit insurance and pledged securities | \$ 168,396,259 |

Deposits in the amount of \$168,146,259 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

(3) Investments

As of October 31, 2023, the Government's investments were as follows:

| Investment Type | |
|--------------------------|----------------|
| Primary Government: | |
| U.S. Treasuries | \$ 319,435,069 |
| U.S. Instrumentalities | 132,905,126 |
| LAMP | 3,930,815 |
| Total primary government | 456,271,010 |
| Fiduciary Funds: | |
| U.S. Treasuries | 32,073 |
| U.S. Instrumentalities | 11,353 |
| LAMP | 554 |
| Total fiduciary funds | 43,980 |
| Total investments | \$ 456,314,990 |

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide safe environment for the placement of public funds in short-term, high quality investments. The financial statements for LAMP may be accessed on their website (https://www.lamppool.com). The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. The following provides information that is relevant to LAMP:

Notes to the Basic Financial Statements (Continued)

Credit risk: LAMP is rated AAAm by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 or 762 days for U.S. Government variable rate investments. The WAM for LAMP's total investments is 63 days as of October 31, 2023.

The investments of LAMP are stated at fair value which is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pooled shares. LAMP is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

| | | Investment Maturities | | | |
|------------------------------|-------------|-----------------------|-----------------------|-----------------------|--|
| | % of | Fair | Less Than | One - Five | |
| Investment Type | _Portfolio_ | Value | One Year | Years | |
| U.S. Treasuries | 70% | \$ 319,435,069 | \$ 239,718,901 | \$ 79,716,168 | |
| U.S. Instrumentalities | 29% | 132,905,126 | 109,374,755 | 23,530,371 | |
| State Investment Pool (LAMP) | <u>1%</u> | 3,930,815 | 3,930,815 | _ | |
| Total | <u>100%</u> | <u>\$ 456,271,010</u> | <u>\$ 353,024,471</u> | <u>\$ 103,246,539</u> | |

Fiduciary Funds:

| | | Investment Maturities | | | | | |
|------------------------------|-------------|-----------------------|--------|----|----------|----|----------|
| | % of | | Fair | Le | ess Than | On | e - Five |
| Investment Type | Portfolio | io Value | | O | ne Year | , | Years |
| U.S. Treasuries | 73% | \$ | 32,073 | \$ | 22,804 | \$ | 9,269 |
| U.S. Instrumentalities | 26% | | 11,353 | | 10,880 | | 473 |
| State Investment Pool (LAMP) | <u>1%</u> | | 554 | | 554 | | |
| Total | <u>100%</u> | \$ | 43,980 | \$ | 34,238 | \$ | 9,742 |

Notes to the Basic Financial Statements (Continued)

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2023, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase in the fair value of investments in the amount of \$5,274,677 and \$0 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized loss on investments held at October 31, 2023 was \$2,605,165 and \$0 for the primary government and fiduciary funds, respectively.

(4) Receivables

At October 31, 2023, receivables consist of the following:

| | Governmental <u>Activities</u> | Business-type Activities | Total Primary Government | Component Units |
|-----------------------|--------------------------------|--------------------------|---------------------------|-----------------|
| Accounts, net | \$ 3,752,480 | \$ 28,871,674 | \$ 32,624,154 | \$ 2,099,873 |
| Loans receivable, net | 2,025,645 | - | 2,025,645 | 1,220,481 |
| Ad valorem taxes | - | - | - | 1,790,620 |
| Assessments | 25,786 | - | 25,786 | - |
| Accrued interest | 2,097,443 | 72,395 | 2,169,838 | 388,358 |
| Other | 333,033 | | 333,033 | 56,830 |
| | \$ 8,234,387 | \$ 28,944,069 | \$ 37,178,456 | \$ 5,556,162 |

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

Notes to the Basic Financial Statements (Continued)

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2023, taxes of 18.19 mills were levied on property with net assessed valuations totaling \$1,659,936,366 and were dedicated as follows:

| General corporate purposes | 5.67 mills |
|--|------------|
| Maintenance of public streets | 1.29 mills |
| Maintenance of public buildings | 1.13 mills |
| Recreation and parks | 1.92 mills |
| Maintenance and operation of fire and police departments | 8.18 mills |

Total taxes levied were \$30,194,242. Taxes receivable at October 31, 2023 totaled \$1,378,752, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2022 and were billed to the taxpayers by the Assessor in November of 2022 for the period November 1, 2022 through October 31, 2023. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2023, taxes of 29.265 mills were levied on property with net assessed valuations totaling \$2,406,155,428 and were dedicated as follows:

| General corporate purposes, in city | 1.625 mills |
|--|--------------|
| General corporate purposes | 3.250 mills |
| Maintenance of buildings, drainage, roads, and bridges | 18.975 mills |
| Debt service contingency | 1.850 mills |
| Combined public health | 1.980 mills |
| Storm water management | 1.180 mills |
| Parish fire protection | 0.405 mills |
| | |

Total taxes levied during 2022 for 2023, exclusive of homestead exemptions, were \$63,260,797. Taxes receivable at October 31, 2023 totaled \$472,571, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

Notes to the Basic Financial Statements (Continued)

(6) <u>Due From Other Governmental Agencies</u>

(7)

Amounts due from other governmental agencies consist of the following at October 31, 2023:

| Fund financial statements: Governmental funds - Lafayette Parish School Board: Sales and use taxes collected but not remitted Federal Grant funds | \$ 9,335,705 4,869,517 |
|---|---|
| Federal pass-through grant funds State grant funds Other | 6,008,423 22,696,770 70,255 |
| Total amount reported in governmental funds Proprietary funds - | \$ 42,980,670 |
| FEMA grant funds State grant funds Total amount reported in proprietary funds | \$ 8,670,008 9,807,380 \$ 18,477,388 |
| Government-wide financial statements: Total amount reported in governmental funds Total amount reported in proprietary funds Additional sales and use taxes due from Lafayette Parish School Board | \$ 42,980,670 18,477,388 9,033,928 \$ 70,491,986 |
| Restricted Assets - Enterprise Funds | |
| Restricted assets of Utilities System Fund consist of the following: | |
| Bond reserve fund Capital additions and contingencies fund Bond construction fund Customers' deposits Total | \$ 14,365,784 129,445,495 8,632,698 10,483,188 \$ 162,927,165 |
| Restricted assets of Communications System Fund consist of the following: | |
| Capital additions and contingencies fund Customers' deposits Total | \$15,874,551 <u>246,403</u> <u>\$16,120,954</u> |
| Restricted assets of LPPA consist of the following: | |
| Bond reserve fund Capital additions and contingencies Fuel cost stability fund Total | \$ 7,079,262 5,305,545 4,519,124 \$16,903,931 |

Notes to the Basic Financial Statements (Continued)

(8) <u>Capital Assets</u>

Capital assets activity for the year ended October 31, 2023 was as follows:

| | Balance 11/1/2022 | Additions | Deletions | Balance 10/31/2023 |
|--|----------------------|---------------|---------------|-----------------------|
| Governmental activities: | | Additions | Defetions | 10/31/2023 |
| Capital assets not being depreciated | | | | |
| Land | \$ 50,602,290 | \$ 10,734,397 | \$ - | \$ 61,336,687 |
| Construction in progress | 90,341,510 | 63,852,052 | 28,945,780 | 125,247,782 |
| Total capital assets, not being | | | | |
| depreciated | 140,943,800 | 74,586,449 | 28,945,780 | 186,584,469 |
| Capital assets, being depreciated | | | 20,745,700 | 100,504,405 |
| Land improvements | 10,962,374 | 52,176 | _ | 11,014,550 |
| Buildings and improvements | 219,521,016 | 4,583,544 | 712.651 | 223,391,909 |
| Vehicles | 69,698,927 | 8,613,927 | 2,350,060 | 75,962,794 |
| Movables | 51,046,818 | 5,804,896 | 3,157,910 | 53,693,804 |
| Infrastructure | 864,926,553 | 26,581,682 | - | 891,508,235 |
| Total capital assets, being depreciated | 1,216,155,688 | 45,636,225 | 6,220,621 | 1,255,571,292 |
| Less accumulated depreciation | | | | |
| Land improvements | 3,965,196 | 435,529 | - | 4,400,725 |
| Buildings and improvements | 117,337,578 | 4,623,218 | 186,087 | 121,774,709 |
| Vehicles | 49,051,515 | 4,341,928 | 2,086,238 | 51,307,205 |
| Movables | 35,680,817 | 3,649,511 | 2,315,927 | 37,014,401 |
| Infrastructure | 440,657,223 | 19,814,914 | | 460,472,137 |
| Total accumulated depreciation | 646,692,329 | 32,865,100 | 4,588,252 | 674,969,177 |
| Total capital assets, | <u> </u> | | | |
| being depreciated, net | 569,463,359 | 12,771.125 | 1,632,369 | 580,602,115 |
| Leased assets | | | | |
| Buildings | 358,898 | - | _ | 358,898 |
| Less accumulated amortization | , | | | , |
| Buildings | 103,066 | 46,017 | - | 149,083 |
| Leased assets being amortized, net | 255,832 | (46,017) | - | 209,815 |
| Subscription-Based Information | | ·· | | ii |
| Technology Arrangement Assets* | | | | |
| Subscription-Based Information | | | | |
| Technology Arrangements | 715,424 | 565,756 | - | 1,281,180 |
| Less accumulated amortization* | | | | |
| Subscription-Based Information | | | | |
| Technology Arrangements | 216,987 | 344,816 | | 561,803 |
| Total subscription-based | | | | |
| information technology | | | | |
| arrangement assets being | | | | |
| amortized, net | 498,437 | 220,940 | | 719,377 |
| Governmental activities, capital assets, net | \$ 711,161,428 | \$ 87,532,497 | \$ 30,578,149 | <u>\$ 768,115,776</u> |
| *Restated | | | | |

Notes to the Basic Financial Statements (Continued)

| | Balance 11/1/2022 | Additions | Deletions | Balance 10/31/2023 |
|---|----------------------|---------------|---------------|-----------------------|
| Business-type activities: | | | | |
| Capital assets not being depreciated: | | | | |
| Land | \$ 25,413,656 | \$ 583,341 | \$ - | \$ 25,996,997 |
| Construction in progress | 59,295,794 | 69,552,968 | 82,354,606 | 46,494,156 |
| Total capital assets, | | | | |
| not being depreciated | 84,709,450 | 70,136,309 | 82,354,606 | 72,491,153 |
| Capital assets, being depreciated | | | | |
| Buildings and improvements | 2,564,029 | _ | _ | 2,564,029 |
| Electric plant | 911,853,238 | 37,346,089 | 2,283,776 | 946,915,551 |
| Water plant | 194,905,981 | 8,477,902 | 172,322 | 203,211,561 |
| Sewer plant | 271,092,761 | 27,640,527 | 638,876 | 298,094,412 |
| Fiber optics | 175,829,768 | 9,956,713 | 526,664 | 185,259,817 |
| Equipment | 17,685,126 | 266,208 | 1,513,366 | 16,437,968 |
| Total capital assets, being depreciated | 1,573,930,903 | 83,687,439 | 5,135,004 | 1,652,483,338 |
| Less accumulated depreciation | | | | |
| Buildings and improvements | 2,486,173 | 5,815 | _ | 2,491,988 |
| Electric plant | 530,143,090 | 18,034,670 | 1,622,565 | 546,555,195 |
| Water plant | 91,213,285 | 4,456,617 | 152,959 | 95,516,943 |
| Sewer plant | 111,781,047 | 6,385,796 | 535,963 | 117,630,880 |
| Fiber optics | 108,365,350 | 6,666,442 | 427,756 | 114,604,036 |
| Equipment | 7,301,469 | 522,858 | 613,046 | 7,211,281 |
| Total accumulated depreciation | 851,290,414 | 36,072,198 | 3,352,289 | 884,010,323 |
| Total capital assets. | | | | |
| being depreciated, net | 722,640,489 | 47,615,241 | 1,782,715 | 768,473,015 |
| Leased assets* | | | | |
| Buildings | 2,923,098 | 720,097 | - | 3,643,195 |
| Less accumulated amortization* | , , | | | , , |
| Buildings | 1,064,608 | 428,195 | - | 1,492,803 |
| Leased assets being amortized, net | 1,858,490 | 291,902 | - | 2,150,392 |
| Subscription-Based Information | | | | |
| Technology Arrangement Assets* | | | | |
| Subscription-Based Information | | | | |
| Technology Arrangements | 2,022,548 | 365,756 | - | 2,388,304 |
| Less accumulated amortization* | | | | |
| Subscription-Based Information | | | | |
| Technology Arrangements | 808,946 | 343,982 | | 1,152,928 |
| Total subscription-based | | | | |
| information technology | | | | |
| arrangement assets being | | | | |
| amortized, net | 1,213,602 | 21,774 | | 1,235,376 |
| Business-type activities, capital assets, net | \$ 810,422,031 | \$118,065,226 | \$ 84,137,321 | \$ 844,349,936 |
| *Restated | | _ | | |

Notes to the Basic Financial Statements (Continued)

Depreciation and amortization expense was charged to governmental activities as follows:

| General government | \$ | 2,865,424 |
|--|----|------------|
| Public safety | | 4,205,382 |
| Public works | | 3,024,922 |
| Urban redevelopment and housing | | 21,402 |
| Culture and recreation | | 3,203,442 |
| Health and welfare | | 7,784 |
| Economic opportunity | | 4,031 |
| Economic development and assistance | | 618 |
| Internal service funds | | 108,014 |
| Infrastructure depreciation is unallocated | - | 19,814,914 |
| Total | \$ | 33,255,933 |

Depreciation and amortization expense was charged to business-type activities as follows:

| Electric | \$ 18,329,784 |
|---------------------------------|---------------|
| Water | 4,476,670 |
| Wastewater | 6,412,927 |
| Fiber optics | 7,229,652 |
| Coal-fired electric plant | 243,669 |
| Solid waste collection services | 151,673 |
| Total | \$ 36,844,375 |

Construction in progress for the governmental activities is comprised of the following:

| Fund type/Funding source/ Project type: | Project Authorization | Capitalized to Date | Construction in Progress | Remaining Authorized |
|---|--------------------------|---------------------|--------------------------|-------------------------|
| Capital Projects Funds: | | | | |
| Bond proceeds- | | | | |
| Streets and drainage projects | \$ 47,781,720 | \$ 20,268,102 | \$ 10,342,510 | \$ 17,171,108 |
| Parks and recreation | 32,565,947 | 322,705 | 4,671,580 | 27,571,662 |
| Building improvements | 14,664,566 | 2,844,281 | 187,272 | 11,633,013 |
| | 95,012,233 | 23,435,088 | 15,201,362 | 56,375,783 |
| Other sources- | | | | |
| Building improvements | 138,480 | - | 20,844 | 117,636 |
| Streets and drainage projects | 60,600,595 | 18,299,578 | 14,517,627 | 27,783,390 |
| | 60,739,075 | 18,299,578 | 14,538,471 | 27,901,026 |
| Other Governmental Funds: | | | | |
| Other sources- | | | | |
| Building improvements | 26,167,179 | 6,775,481 | 2,317,823 | 17,073,875 |
| Streets and drainage projects | 147,766,773 | 26,654,947 | 93,190,126 | 27,921,700 |
| | 173,933,952 | 33,430,428 | 95,507,949 | 44,995,575 |
| Total | \$ 329,685,260 | \$ 75,165,094 | \$125,247,782 | <u>\$129,272,384</u> |

Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

| Funding source/ Project type: | Project Authorization | Capitalized to Date | Construction in Progress | Remaining Authorized |
|-------------------------------|-----------------------|----------------------|--------------------------|-----------------------|
| Equity- | | | | |
| Electric plant | \$ 82,137,450 | \$ 45,234,911 | \$ 13,280,549 | \$ 23,621,990 |
| Water plant | 18,186,326 | 7,817,912 | 2,007,442 | 8,360,972 |
| Sewer plant | 40,779,831 | 20,380,881 | 3,922,200 | 16,476,750 |
| Fiber optics | 74,123,110 | 23,310,453 | 12,365,704 | 38,446,953 |
| | 215,226,717 | 96,744,157 | 31,575,895 | 86,906,665 |
| Bond proceeds- | | | | |
| Electric plant | 35,623,710 | 13,356,074 | 9,437,465 | 12,830,171 |
| Water | 7,114,175 | 1,082,779 | 4,394,162 | 1,637,234 |
| Sewer | 16,990,287 | 2,529,867 | 1,086,634 | 13,373,786 |
| | 59,728,172 | 16,968,720 | 14,918,261 | 27,841,191 |
| Total | \$ 274,954,889 | <u>\$113,712,877</u> | <u>\$ 46,494,156</u> | <u>\$ 114,747,856</u> |

(9) <u>Leases</u>

Lessor – The Government has entered into lease agreements involving utility poles, buildings, and parking lots. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total amount of principal and interest received from these agreements amounted to \$380,466 and \$69,741, respectively.

Lessee – The Government has entered into lease agreements involving various buildings for operations with lease terms from November 2020 through September 2043 and an incremental borrowing rate of 3%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's leased assets are recorded at a cost of 4,002,093, less accumulated amortization of \$1,641,886. The future lease payments under these agreements are as follows:

| | Governmental Activities | | Busir | iess-type Acti | ivitie | es | | |
|-------------|-------------------------|-----------------|-----------|----------------|--------------|-----------|------|-----------|
| Year | Principal | Interest | Total | | Principal | Interest | | Total |
| 2024 | \$ 43,453 | \$ 6,330 | \$ 49,783 | | \$ 478,344 | \$125,090 | \$ | 603,434 |
| 2025 | 44,781 | 4,986 | 49,767 | | 507,508 | 90,432 | | 597,940 |
| 2026 | 46,150 | 3,619 | 49,769 | | 454,665 | 65,296 | | 519,961 |
| 2027 | 32,331 | 2,286 | 34,617 | | 279,506 | 66,688 | | 346,194 |
| 2028 | 2,407 | 1,917 | 4,324 | | 127,225 | 105,158 | | 232,383 |
| 2029 - 2033 | 15,508 | 8,175 | 23,683 | | 346,962 | 26,242 | | 373,204 |
| 2034 - 2038 | 20,589 | 5,362 | 25,951 | | - | - | | ~ |
| 2039 - 2043 | 26,740 | 1,679 | 28,419 | | | | | |
| | \$ 231,959 | <u>\$34,354</u> | \$266,313 | | \$ 2,194,210 | \$478,906 | \$ 2 | 2,673,116 |

Notes to the Basic Financial Statements (Continued)

(10) <u>Subscription-Based Information Technology Arrangements</u>

The Government has entered into subscription-based information technology arrangements (SBITAs) involving GIS mapping software, identity-based network access and control system, call management software, and streaming services software with lease terms from February 2022 through April 2026 and an incremental borrowing rate of 6%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's SBITA assets are recorded at a cost of 3,669,484, less accumulated amortization of \$1,714,731. The future lease payments under these agreements are as follows:

| | Governmental Activities | | Busin | ness-type Act | ivities | |
|------|-------------------------|----------|-----------|---------------|-----------|-------------|
| Year | Principal | Interest | Total | Principal | Interest | Total |
| 2024 | \$415,566 | \$17,920 | \$433,486 | \$ 626,458 | \$ 63,715 | \$ 690,173 |
| 2025 | 188,380 | 5,148 | 193,528 | 461,602 | 34,408 | 496,010 |
| 2026 | - | - | - | 287,304 | 12,479 | 299,783 |
| 2027 | | | | 74,547 | 386 | 74,933 |
| | \$603,946 | \$23,068 | \$627,014 | \$1,449,911 | \$110,988 | \$1,560,899 |

(11) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2023:

| | Governmental Activities | Business-type Activities | Total Primary Government | Component Units |
|---------------------|-------------------------|--------------------------|--------------------------|---------------------|
| Accounts | \$ 13,987,703 | \$ 10,139,745 | \$ 24,127,448 | \$ 9,324,951 |
| Accrued liabilities | 3,815,699 | 3,473,755 | 7,289,454 | 2,983,133 |
| Contracts | 5,699,204 | 4,176,066 | 9,875,270 | - |
| Retainage | 2,885,693 | 2,037,688 | 4,923,381 | - |
| Accrued interest | 828,129 | 23,448 | 851,577 | 70,764 |
| Other | 4,420,139 | | 4,420,139 | |
| | \$31,636,567 | <u>\$ 19,850,702</u> | \$ 51,487,269 | <u>\$12,378,848</u> |

(12) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2023 consist of the following:

| | Receivable | Payable |
|---|--------------|-----------|
| Primary Government: | | |
| General Fund | \$ 104,271 | \$ - |
| Component Units: | | |
| Lafayette Parish Communication District | _ | _104,271 |
| | \$ 104,271 | \$104,271 |

Notes to the Basic Financial Statements (Continued)

(13) <u>Interfund Receivables and Payables</u>

Interfund receivables and payables at October 31, 2023 consist of the following:

| | Due from | Due to |
|----------------------------------|---------------|---------------|
| Major funds: | | |
| General Fund | \$ 5,334,899 | \$ 2,042,335 |
| Sales Tax Capital Improvements | 9,057,553 | 281,514 |
| American Rescue Plan- City | 4,005 | 30,483 |
| American Rescue Plan- Parish | - | 4,108,438 |
| Nonmajor governmental funds: | | |
| Special revenue funds | 8,004,238 | 17,541,800 |
| Debt service funds | 2,334,854 | 4,739,858 |
| Capital projects funds | 5,034,011 | - |
| Enterprise funds: | | |
| Utilities System | 6,516,277 | 3,508,876 |
| Communications System | 32 | 1,354,679 |
| Lafayette Public Power Authority | - | 6,265,271 |
| Nonmajor enterprise funds | 2,003,048 | - |
| Internal service funds | 1,593,128 | 8,791 |
| | \$ 39,882,045 | \$ 39,882,045 |

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, payments between funds are made, interfund transactions for cash loans among funds, and to cover negative cash balances.

(14) Interfund Transfers

Interfund transfers for the year ended October 31, 2023 consist of the following:

| | Transfers In | Transfers Out |
|--------------------------------|---------------|---------------|
| Major funds: | | |
| General Fund | \$ 948,441 | \$ 17,316,736 |
| Sales Tax Capital Improvements | 11,230,281 | 816,523 |
| American Rescue Plan- Parish | 1,760 | - |
| Nonmajor governmental funds: | | |
| Special revenue funds | 20,032,684 | 20,400,011 |
| Debt service funds | 3,939,498 | 2,555,296 |
| Capital projects funds | 4,999,999 | 113,909 |
| Enterprise funds: | | |
| Utilities System | 53,852 | - |
| Nonmajor enterprise funds | | 4,040 |
| | \$ 41,206,515 | \$ 41,206,515 |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Notes to the Basic Financial Statements (Continued)

(15) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2023 are reported as external transactions in the government-wide statement of activities:

Governmental activities:

| Transfer to Cajundome Commission to subsidize operations | \$ (500,000) |
|--|-----------------|
| Transfer to Lafayette Parish Communications District for tower rental | 45 |
| Transfer to Lafayette Parish Communications District to fund operations of | |
| the Office of Emergency Preparedness | (86,774) |
| Total | \$ (586,729) |

(16) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2023, the outstanding principal balance was \$9,484,973.

Note Payable - Start-up Costs — This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2023, the outstanding principal balance was \$2,383,390.

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2023, the outstanding principal balances were \$2,114,270, \$1,058,800 and \$822,340 for 2010, 2011 and 2012 imputed taxes, respectively.

Notes to the Basic Financial Statements (Continued)

Note Payable - 2011 Operating Loan – This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2023, the outstanding principal balance was \$3,824,472.

The annual debt service requirements to maturity of these loans at October 31, 2023 follows:

| Year | Principal | Interest | Total | |
|-------------|---------------|--------------|--------------|--|
| 2024 | \$ - | \$ - | \$ - | |
| 2025 | 1,808,348 | 639,868 | 2,448,216 | |
| 2026 | 1,880,681 | 581,097 | 2,461,778 | |
| 2027 | 1,955,909 | 519,975 | 2,475,884 | |
| 2028 | 2,034,145 | 456,407 | 2,490,552 | |
| 2029 - 2033 | 11,458,288 | 1,235,890 | 12,694,178 | |
| 2034 | 550,874 | 17,903 | 568,777 | |
| | \$ 19,688,245 | \$ 3,451,140 | \$23,139,385 | |

(17) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

<u>Direct Placement Sales Tax Refunding Bonds/Certificates of Indebtedness</u> - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or excess revenues. These refunding bonds/certificates are secured by an irrevocable pledge and dedication of the proceeds of the special one percent sales and use tax/excess revenues. There are no significant events of default or termination with finance-related consequences associated with these refunding bonds/certificates.

<u>Taxable Refunding Bonds</u> - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

Notes to the Basic Financial Statements (Continued)

Long-term liabilities outstanding at October 31, 2023 is as follows:

| | Issued Amount | Issue Date | Maturity Date | Interest Rates | Balance Outstanding |
|---|--------------------------------|---------------|------------------|-------------------|------------------------|
| Governmental activities: | | | | | |
| City of Lafayette - | | | | | |
| Sales tax revenue bonds: | | | | | |
| 1961 Sales Tax | 7,960,000 | 12/08/11 | 03/01/27 | 2.00 - 5.00 | \$ 2,575,000 |
| | 11,445,000 | 06/01/12 | 03/01/28 | 2.00 - 4.00 | 2,200,000 |
| | 15,690,000 | 06/21/13 | 03/01/38 | 2.00 - 5.00 | 11,115,000 |
| | 17,060,000 | 10/17/14 | 03/01/30 | 3.00 - 5.00 | 9,560,000 |
| | 23,930,000 | 12/05/14 | 03/01/24 | 5.00 | 2,470,000 |
| | 12,915,000 | 02/26/16 | 03/01/32 | 2.00 - 4.00 | 8,575,000 |
| | 11,460,000 | 07/27/17 | 03/01/32 | 3.00 - 5.00 | 7,645,000 |
| | 20,175,000 | 12/06/18 | 10/31/33 | 3.00 - 5.00 | 15,375,000 |
| | 2,940,000 | 09/18/20 | 03/01/34 | 4.00 | 2,940,000 |
| | 7,800,000 | 09/18/20 | 03/01/45 | .562 - 1.744 | 7,740,000 |
| | 25,000,000 | 09/18/20 | 03/01/45 | 1.25 - 5.00 | 24,945,000 |
| | | | | | 95,140,000 |
| | Direct placement- 3,550,000 | 12/18/15 | 03/01/25 | 2.43 | 1,225,000 |
| Total 1961 Sales Tax | 3,330,000 | 12/10/13 | 03/01/23 | 2,4. | |
| Total 1901 Sales Tax | | | | | 96,365,000 |
| 1985 Sales Tax | 11,390,000 | 12/08/11 | 05/01/27 | 2.00 - 5.00 | 3,550,000 |
| | 13,710,000 | 06/01/12 | 03/01/28 | 2.00 - 5.00 | 5,680,000 |
| | 1,825,000 | 10/17/14 | 05/01/30 | 2.00 - 3.375 | 970,000 |
| | 11,825,000 | 02/06/15 | 05/01/24 | 5.00 | 830,000 |
| | 21,745,000 | 02/26/16 | 05/01/25 | 3.00 - 5.00 | 835,000 |
| | 18,580,000 | 12/06/18 | 03/01/33 | 3.00 - 5.00 | 14,585,000 |
| | 26,070,000 | 04/11/19 | 05/01/44 | 2.00 - 5.00 | 25,705,000 |
| | 5,500,000 | 09/18/20 | 05/01/45 | .562 - 1.744 | 5,485,000 |
| | 25,000,000 | 09/18/20 | 05/01/45 | 4.00 | 24,990,000 |
| | | | | | 82,630,000 |
| | Direct placement- | | | | 02,000,000 |
| | 1,740,000 | 02/26/16 | 05/01/32 | 2,63 | 1,130,000 |
| Total 1985 Sales Tax | | | | | 83,760,000 |
| Total sales tax revenue bonds | S | | | | 180,125,000 |
| Taxable refunding bonds: | | | | | |
| Series 2020 | 25,835,000 | 09/18/20 | 05/01/32 | .0482 - 1.824 | 23,360,000 |
| Direct Placement: Certificates of Indebtedness- | | | | | |
| Series 2011 | 6,000,000 | 05/11/11 | 05/01/26 | 3.65 | 1,525,000 |
| Total City of Lafayette | | | | | 205,010,000 |
| | | | | | (continued) |

Notes to the Basic Financial Statements (Continued)

| _ | Issued Amount | Issue Date | MaturityDate | Interest Rates | Balance Outstanding |
|--|------------------|---------------|--------------|----------------|---------------------------|
| (Continued) | | | | | |
| Lafayette Parish Government - | | | | | |
| General obligation bonds: | | | | | |
| Series 2012 | 16,315,000 | 05/03/12 | 03/01/28 | 2.00 - 4.00 | 6,910,000 |
| Series 2014 | 11,045,000 | 06/24/14 | 03/01/30 | 2.00 - 3.50 | 5,990,000 |
| Series 2020 | 20,185,000 | 12/29/20 | 03/01/35 | 4.07 | 16,610,000 |
| Total Lafayette Parish Government | | | | | 29,510,000 |
| Unamortized bond premiums, net of discounts | | | | | 23,061,281 |
| Total bond indebtedness | | | | | 257,581,281 |
| Other liabilities: | | | | | |
| Leases | | | | | 231,959 |
| Subscriptions | | | | | 603,946 |
| Compensated absences | | | | | 17,042,391 |
| Claims payable Other postemployment benefits | | | | | 23,054,522 |
| Net pension liability | | | | | 32,727,435 143,873,826 |
| Total other liabilities | | | | | 217,534,079 |
| Total governmental activities liabilities | | | | | \$ 475,115,360 |
| Business-type activities: | | | | | Φ 173,111,300 |
| City of Lafayette - | | | | | |
| Utilities revenue bonds: | | | | | |
| Series 2017 | 59,465,000 | 10/13/17 | 11/01/35 | 4.00 - 5.00 | \$ 50,705,000 |
| Series 2019 | 58,065,000 | 05/01/19 | 11/01/44 | 3.00 - 5.00 | 52,895,000 |
| Series 2021 | 78,415,000 | 11/18/21 | 11/01/28 | 2.00 | 64,885,000 |
| Total | | | | | 168,485,000 |
| Unamortized bond premiums, net of discounts | | | | | 13,399,686 |
| Total Utilities revenue bonds | | | | | 181,884,686 |
| Communications system revenue bonds: | | | | | |
| Series 2015 | 91,600,000 | 07/22/15 | 11/01/31 | 2.00 - 5.00 | 56,515,000 |
| Series 2021A | 7,000,000 | 11/18/21 | 11/01/31 | 2.75 - 4.00 | 6,375,000 |
| Series 2021B | 7,140,000 | 11/18/21 | 11/01/31 | 2.00 - 2.30 | 6,440,000 |
| Total | | | | | 69,330,000 |
| Unamortized bond premiums, net of discounts | | | | | 4,059,217 |
| Total Communications system revenue bottom | nds | | | | 73,389,217 |
| LPPA revenue bonds: | | | | | |
| Series 2015 | 29,035,000 | 11/13/15 | 11/01/32 | 2.00 - 5.00 | 23,695,000 |
| Series 2021 | 38,755,000 | 11/18/21 | 11/01/32 | 2.00 - 2.45 | 34,840,000 |
| Total | | | | | 58,535,000 |
| Unamortized bond premiums, net of discounts | | | | | 1,565,131 |
| Total LPPA revenue bonds | | | | | 60,100,131 |
| Total bond indebtedness | | | | | 315,374,034 |
| Leases | | | | | 2,194,210 |
| Subscriptions | | | | | 1,449,911 |
| Compensated absences | | | | | 7,342,944 |
| Other postemployment benefits | | | | | 8,503,497 |
| Net pension liability | | | | | 33,750,199 |
| Total business-type activities liabilities | | | | | <u>\$ 368,614,795</u> |

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2023:

| Governmental activities: City of Laftpyette - Sales tax revenue bonds \$193,395,000 \$ 15,625,000 \$ 177,770,000 \$14,455,000 Taxable refunding bonds 25,835,000 \$ 2,755,000 \$ 2,366,000 \$ 2,485,000 Direct placement: \$ 3,070,000 \$ 15,600 \$ 2,355,000 \$ 745,000 Certificates of Indebedness 1,990,000 \$ 465,000 \$ 1,525,000 \$ 745,000 Laftyete Parish - General obligation bonds 33,250,000 \$ 3,740,000 \$ 2,9510,000 \$ 3,910,000 Other liabilities: \$ 279,100 \$ 47,147 \$ 231,959 \$ 434,83 Compensated absences \$ 17,830,083 \$ 5,911,47 \$ 6,778,839 \$ 17,492,391 \$ 14,656 Chains liabilities \$ 16,695,028 \$ 22,980,010 \$ 16,625,628 \$ 14,453,604 Other postemployment benefits \$ 31,583,749 \$ 3,097,145 \$ 1,953,459 \$ 32,727,435 \$ 14,693,644 Unamortized bond premiums \$ 25,635,816 \$ 53,302,70 \$ 76,626,10 \$ 452,946,079 \$ 437,882,15 Series 2017 \$ 53,770,000 \$ 2,574,535 \$ 23,061,281 | | Balance 11/1/2022 | Additions | Reductions | Balance 10/31/2023 | Due Within One Year |
|--|--|---------------------------------------|--------------|-------------------|-----------------------|------------------------|
| Sales tax revenue bonds \$193,395,000 \$ - \$15,625,000 \$17,770,000 \$14,455,000 Direct placement \$3,070,000 \$ - \$15,000 \$2,355,000 \$745,000 Sales tax refunding bonds \$3,070,000 \$ - \$15,000 \$2,355,000 \$745,000 Laftgyette Parish General obligation bonds \$33,250,000 \$ - \$3,740,000 \$29,510,000 \$3,910,000 Other liabilities: \$279,106 \$ - \$47,147 \$231,959 \$43,453 Subscriptions \$472,541 \$65,756 \$434,351 \$603,946 \$415,566 Compensated absences \$17,830,083 \$5991,147 \$6,788,839 \$17,042,391 7,157,365 Claims liabilities \$16,695,028 \$22,980,010 \$16,620,516 \$23,054,522 \$14,693,640 Other postemployment benefits \$13,583,749 \$3,097,145 \$1,933,459 \$32,727,435 \$2,274,355 \$2,306,1281 \$14,873,826 \$1,348,291 Unamortized bond premiums \$2,635,816 \$ 2,5754,535 \$2,306,1281 \$45,738,315 \$45,738,315 \$45,738,315 \$45,738,315 \$45,738,315 <td>Governmental activities:</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Governmental activities: | | | | | |
| Taxable refunding bonds Direct placement 25,835,000 - 2.475,000 23,360,000 2,485,000 Certificates of Indebtedness Lafayette Parish - General obligation bonds 3,070,000 - 715,000 2,355,000 745,000 Cherrificates of Indebtedness Lafayette Parish - General obligation bonds 33,250,000 - 3,740,000 29,510,000 3,910,000 Other liabilities 279,106 - 47,147 231,959 43,453 Subscriptions 472,541 565,756 447,147 231,959 43,453 Compensated absences 17,830,083 5,991,147 6,788,383 1,7042,391 175,7365 Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 30,7145 1,933,459 32,727,435 -2,774,573,540 1,348,291 We pension liability 25,635,816 - 2,574,515 23,061,281 1,348,291 Unamortized bond premiums 25,635,816 - 2,574,515 23,061,281 1,348,291 Ser | | | | | | |
| Direct placement | | | \$ - | | | |
| Sales tax refunding bonds 3,070,000 - 715,000 2,355,000 745,000 Certificates of Indebtedness 1,990,000 - 465,000 1,525,000 485,000 Lafayetre Parish - General obligation bonds 33,250,000 - 3,740,000 29,510,000 3,910,000 Other Indibilities 178,700,833 5,991,147 6,778,839 17,042,391 7,157,656 Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,656 Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 - Net pension liability 139,985,912 22,666,212 18,808,298 14,438,738,26 1,348,291 Net pension liability 139,985,912 22,662,12 18,808,298 14,3873,826 1,348,291 Wet pension liability 139,985,912 22,54,533 23,061,281 3,345,252 14,693,640 Unamortized bond premiums 25,370,000 < | | 25,835,000 | - | 2,475,000 | 23,360,000 | 2,485,000 |
| Certificates of Indebtedness 1,990,000 - 465,000 1,525,000 485,000 Lafayette Parish - General obligation bonds 33,250,000 - 3,740,000 29,510,000 3,910,000 Other liabilities: 279,106 - 47,147 231,959 43,453 Subscriptions 472,541 565,756 434,351 603,946 415,566 Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,365 Claims liabilities 16,695,028 22,980,010 16,601,516 23,304,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 1,364,09 Net pension liability 139,985,912 22,2696,212 18,808,298 143,873,826 1,346,291 Unamortized bond premiums 25,635,816 - 2,574,535 23,061,281 Unamortized bond premiums 25,635,816 - 8,023,7145 \$475,115,360 Series 2019 \$54,285,000 - 8,3065,000 \$50,705,000 \$50,705,000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | |
| Caneral obligation bonds | | | - | | , | |
| General obligation bonds Other liabilities: 33,250,000 - 3,740,000 29,510,000 3,910,000 Other liabilities: 279,106 - 47,147 231,959 43,453 Subscriptions 472,541 565,756 434,1351 603,946 415,566 Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,365 Clains liabilities 16,695,028 22,980,010 16,620,516 23,054,522 146,93,640 Other postemployment benefits 31,583,749 3,097,145 1.953,459 32,727,435 - Net pension liability 139,985,912 22,696,212 18,808,298 143,873,826 1348,291 Unamortized bond premiums 25,635,816 55,330,270 570,237,145 \$475,115,360 Business-type activities: Utilities revenues bonds: 58,770,000 \$1,390,000 \$50,705,000 \$6.5 Series 2019 \$42,850,000 \$1,390,000 \$52,895,000 \$6.5 Series 2021 77,375,000 \$1,2490,000 \$64,885,000 \$1,724,995 | | 1,990,000 | - | 465,000 | 1,525,000 | 485,000 |
| Other liabilities: 279,106 - 47,147 231,959 43,451 Subscriptions 472,541 565,756 434,351 603,946 415,566 Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,365 Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 - Net pension liability 139,985,912 22,696,212 18,808,298 143,873,826 1,348,291 Unamortized bond premiums 25,635,816 - 2,574,535 23,061,281 * Unamortized bond premiums 25,635,816 - 2,574,535 2475,115,360 * Series 2017 \$ 53,770,000 \$ - \$ 3,065,000 \$ 50,705,000 \$ - Series 2021 77,375,000 - 12,490,000 64,885,000 - Unamortized bond premiums 15,124,081 - 1,724,995 133,990,86 - | | 30.050.000 | | 2 5 40 000 | 20.510.000 | 2010 000 |
| Leases Subscriptions 279,106 472,541 565,756 565,756 565,756 434,351 603,946 415,566 560 565,756 565,7 | | 33,250,000 | - | 3,740,000 | 29,510,000 | 3,910,000 |
| Subscriptions 472,541 565,756 434,351 603,946 415,566 Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,365 Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 -1 Net pension liability 149,985,912 22,696,212 1,8808,298 143,873,826 1,348,291 Unamortized bond premiums 25,635,816 - 2,574,535 23,001,281 457,115,360 Business-type activities: 30,002,235 \$5,330,270 \$7,023,145 \$47,115,360 \$45,738,315 Business-type activities: 30,002,235 \$5,330,270 \$7,023,145 \$47,115,360 \$47,5115,360 Business-type activities: 30,002,235 \$5,330,270 \$3,065,000 \$5,070,000 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 | | 270.107 | | 47.147 | 221.050 | 42 452 |
| Compensated absences 17,830,083 5,991,147 6,778,839 17,042,391 7,157,365 Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 - Net pension liability 139,985,912 22,696,212 18,808,298 143,873,826 1,348,291 Unamortized bond premiums 25,635,816 - 2,574,535 23,061,281 \$45,738,315 Business-type activities: Utilities revenues bonds: 553,770,000 \$ \$7,023,145 \$475,115,360 Series 2017 \$53,770,000 \$ \$3,065,000 \$5,0705,000 \$ \$ Series 2019 \$4,285,000 \$ \$3,065,000 \$52,895,000 \$ \$ Series 2021 77,375,000 \$ \$3,065,000 \$64,885,000 \$ \$ Unamortized bond premiums 15,124,681 \$ 1,724,995 13,399,686 \$ Series 2015 62,165,000 \$ \$6,50, | | | - 565 756 | | | |
| Claims liabilities 16,695,028 22,980,010 16,620,516 23,054,522 14,693,640 Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,272,435 - Net pension liability 139,985,912 22,696,212 18,808,298 143,873,826 1,348,291 Unamortized bond premiums 25,635,816 - 2,574,535 23,061,281 345,738,315 Business-type activities: 5490,022,235 \$55,330,270 \$70,237,145 \$475,115,360 \$45,738,315 Business-type activities: 553,770,000 \$ \$70,237,145 \$475,115,360 \$475,115,360 Business-type activities: 553,770,000 \$ \$50,6000 \$50,705,000 \$60,285,000 \$50,000< | | | | | | |
| Other postemployment benefits 31,583,749 3,097,145 1,953,459 32,727,435 - Net pension liability 139,985,912 22,696,212 18,808,298 143,873,826 1,348,291 Unamortized bond premiums 25,635,816 55,330,270 67,662,610 452,054,079 845,738,315 Business-type activities: 5490,022,235 553,30,270 570,237,145 5475,115,360 Vullities revenues bonds: 553,770,000 5 5,026,000 5,075,000 5 Series 2017 54,285,000 - 1,390,000 52,895,000 - Series 2021 77,375,000 - 16,945,000 168,485,000 - Unamortized bond premiums 15,124,681 - 17,24,995 181,884,686 Communications revenue bonds: 200,554,681 - 18,669,995 181,884,086 Communications revenue bonds: 68,70,000 - 5,650,000 56,515,000 - Series 2021B 6,870,000 - 430,000 6,470,000 69,330,000 - Unamort | The state of the s | | | | | |
| Net pension liability 139,985,912 464.386,419 22,696,212 55,330,270 18,808,298 67,662,610 143,873,826 452,054,079 1348,291 545,738,315 Unamortized bond premiums 25,635,816 25,330,270 570,237,145 23,061,281 23,061,281 Business-type activities: 553,770,000 \$50,705,000 \$70,237,145 \$475,115,360 Utilities revenues bonds: Series 2017 \$53,770,000 \$1,390,000 \$2,895,000 \$- Series 2021 77,375,000 \$12,490,000 \$64,885,000 \$- Series 2021 77,375,000 \$18,649,000 \$64,885,000 \$- Unamortized bond premiums 15,124,681 \$- 1,724,995 13,399,686 Total 200,554,681 \$- 1,724,995 13,399,686 Communications revenue bonds: \$- 1,689,995 181,884,686 Series 2015 \$62,165,000 \$- 56,510,000 \$6,375,000 \$- Series 2021A \$6,765,000 \$- \$390,000 \$6,375,000 \$- Series 2021B \$6,870,000 \$- | | | | | | 14,095,040 |
| Unamortized bond premiums 464,386,419 (25,330,270) 55,330,270 (27,4535) 452,054,079 (23,061,281) \$45,738,315 Business-type activities: Utilities revenues bonds: Series 2017 \$53,770,000 (25,285) \$3,065,000 (25,2805,000) \$-3,2805,000 (25,2805,000) | | | | | | - |
| Unamortized bond premiums 25,635,816 sta90,022,235 - 2,574,535 stant 23,061,281 stant Business-type activities: Utilities revenues bonds: Series 2017 \$53,770,000 stant \$3,065,000 stant \$5,775,000 stant \$5,875,000 stant \$5,895,000 stant \$5,895,000 stant \$6,885,000 stant <td>Net pension liability</td> <td></td> <td></td> <td></td> <td></td> <td></td> | Net pension liability | | | | | |
| Business-type activities: \$55,330,270 \$70,237,145 \$475,115,360 Business-type activities: Utilities revenues bonds: Series 2017 \$53,770,000 \$. \$3,065,000 \$50,705,000 \$. \$. \$. \$. \$. \$. \$. \$. \$. \$. | | | 55,330,270 | | | \$45,738,315 |
| District Cutilities revenues bonds: Series 2017 \$53,770,000 \$ - \$3,065,000 \$50,705,000 \$ - \$ | Unamortized bond premiums | 25,635,816 | | 2,574,535 | 23,061,281 | |
| Utilities revenues bonds: Series 2017 \$ 53,770,000 \$ - \$ 3,065,000 \$ 50,705,000 \$ - Series 2019 54,285,000 - 1,390,000 52,895,000 - Series 2021 77,375,000 - 12,490,000 64,885,000 - Unamortized bond premiums 15,124,681 - 1,724,995 13,399,686 Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 < | | \$490,022,235 | \$55,330,270 | \$ 70,237,145 | \$ 475,115,360 | |
| Series 2017 \$ 53,770,000 \$ - \$ 3,065,000 \$ 50,705,000 \$ - Series 2019 54,285,000 - 1,390,000 52,895,000 - Series 2021 77,375,000 - 12,490,000 64,885,000 - Unamortized bond premiums 15,124,681 - 1,724,995 13,399,686 Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 6,470,000 69,330,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<> | | | | | | |
| Series 2019 54,285,000 - 1,390,000 52,895,000 - Series 2021 77,375,000 - 12,490,000 64,885,000 - Unamortized bond premiums 15,124,681 - 1,724,995 13,399,686 Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - Valuation of contracted bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 < | | \$ 53,770,000 | \$ - | \$ 3,065,000 | \$ 50,705,000 | _ |
| Series 2021 77,375,000 - 12,490,000 64,885,000 - - Unamortized bond premiums 15,124,681 - 1,724,995 13,399,686 13,399,686 - Total 200,554,681 - 18,669,995 181,884,686 - Communications revenue bonds: 5,650,000 56,515,000 - - Series 2015 62,165,000 - 390,000 6,375,000 - - Series 2021A 6,765,000 - 390,000 6,375,000 - - Series 2021B 6,870,000 - 430,000 69,330,000 - - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 - - Total 80,805,896 - 7,416,679 73,389,217 - - LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 - - Unamortized bond premium 1,689,012 - 123,881 1,565,131 - - Total 64,674,012 - 4,573,881 60,100,131 - - Leases 2,001,139 533,175 340,104 2,194,210 478,344 - - 4,573,881 60,100,131 - Leases 2,001,839 533,175 340,104 2,194,210 478,344 - - - - - - - - - - | | | _ | | | φ - - |
| Unamortized bond premiums 15,124,681 - 16,945,000 168,485,000 - Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - T5,800,000 - 6,470,000 69,330,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756< | | | | | | |
| Unamortized bond premiums 15,124,681 - 1,724,995 13,399,686 Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832< | Series 2021 | | <u>-</u> | | | |
| Total 200,554,681 - 18,669,995 181,884,686 Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6.765,000 - 390,000 6,375,000 - Series 2021B 6.870,000 - 430,000 6,440,000 - Unamortized bond premiums 5.005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> | | | - | | | |
| Communications revenue bonds: Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - T5,800,000 - 6,470,000 69,330,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 <t< td=""><td></td><td></td><td><u>-</u></td><td></td><td></td><td></td></t<> | | | <u>-</u> | | | |
| Series 2015 62,165,000 - 5,650,000 56,515,000 - Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - Total 80,805,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,84 | Total | 200,554,681 | | <u>18,669,995</u> | <u>181,884,686</u> | |
| Series 2021A 6,765,000 - 390,000 6,375,000 - Series 2021B 6,870,000 - 430,000 6,440,000 - T5,800,000 - 6,470,000 69,330,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 | | | | | | |
| Series 2021B 6,870,000 - 430,000 6,440,000 - T5,800,000 - 6,470,000 69,330,000 - Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | | | - | | | - |
| Unamortized bond premiums 75,800,000 - 6,470,000 69,330,000 - Total 80,805,896 - 946,679 4,059,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | | , | - | | | - |
| Unamortized bond premiums 5,005,896 - 946,679 4,059,217 Total 80,805,896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | Series 2021B | | | | | |
| Total 80,805.896 - 7,416,679 73,389,217 LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | | 75,800,000 | - | 6,470,000 | 69,330,000 | - |
| LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | Unamortized bond premiums | 5,005,896 | | 946,679 | 4,059,217 | |
| LPPA revenue bonds: 62,985,000 - 4,450,000 58,535,000 Unamortized bond premium 1,689,012 - 123,881 1,565,131 Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | Total | 80,805,896 | - | 7,416,679 | 73,389,217 | |
| Total 64,674,012 - 4,573,881 60,100,131 Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | LPPA revenue bonds: | 62,985,000 | - | 4,450,000 | 58,535,000 | |
| Leases 2,001,139 533,175 340,104 2,194,210 478,344 Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | Unamortized bond premium | 1,689,012 | - | 123,881 | 1,565,131 | |
| Subscriptions 1,474,246 365,756 390,091 1,449,911 626,458 Compensated absences 7,278,832 2,329,064 2,264,952 7,342,944 2,128,939 Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | Total | 64,674,012 | - | 4,573,881 | 60,100,131 | |
| Compensated absences 7,278.832 2,329.064 2,264.952 7.342.944 2,128,939 Other postemployment benefits 8,360.462 735.772 592.737 8,503.497 - Net pension liability 31,843.711 7,627.882 5,721,394 33.750,199 - | Leases | 2,001,139 | 533,175 | 340,104 | 2,194,210 | 478,344 |
| Compensated absences 7,278.832 2,329.064 2,264.952 7.342.944 2,128,939 Other postemployment benefits 8,360.462 735.772 592.737 8,503.497 - Net pension liability 31,843.711 7,627.882 5,721,394 33.750,199 - | Subscriptions | 1,474,246 | 365,756 | 390,091 | 1,449,911 | 626,458 |
| Other postemployment benefits 8,360,462 735,772 592,737 8,503,497 - Net pension liability 31,843,711 7,627,882 5,721,394 33,750,199 - | <u> </u> | · · · · · · · · · · · · · · · · · · · | 2,329,064 | | | |
| Net pension liability 31,843.711 7.627.882 5,721,394 33.750,199 - | Other postemployment benefits | | | | | - |
| <u>\$396,992,979</u> <u>\$11,591,649</u> <u>\$39,969,833</u> <u>\$368,614,795</u> <u>\$3,233,741</u> | Net pension liability | 31,843,711 | 7,627,882 | 5,721,394 | 33,750,199 | |
| | | \$396,992,979 | \$11,591,649 | \$ 39,969,833 | \$ 368,614,795 | \$ 3,233,741 |

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

| | Sales Tax Revenue Bonds | | | | |
|-----------------------|-------------------------|---------------|----------------|--|--|
| Year Ended October 31 | Principal | Interest | Total | | |
| 2024 | \$ 14,455,000 | \$ 6,975,677 | \$ 21,430,677 | | |
| 2025 | 13,745,000 | 6,430,452 | 20,175,452 | | |
| 2026 | 12,970,000 | 5,929,626 | 18,899,626 | | |
| 2027 | 13,420,000 | 5,465,008 | 18,885,008 | | |
| 2028 | 12,960,000 | 4,930,113 | 17,890,113 | | |
| 2029 - 2033 | 47,100,000 | 18,392,051 | 65,492,051 | | |
| 2034 - 2038 | 27,960,000 | 11,098,450 | 39,058,450 | | |
| 2039 - 2043 | 25,900,000 | 5,390,600 | 31,290,600 | | |
| 2044 - 2048 | 9,260,000 | 464,700 | 9,724,700 | | |
| | \$ 177,770,000 | \$ 65,076,677 | \$ 242,846,677 | | |

| | Direct Placement Sales Tax Refunding Bonds | | | | ng Bonds | |
|-----------------------|--|-----------|----|----------|----------|-----------|
| Year Ended October 31 | I | Principal |] | Interest | | Total |
| 2024 | \$ | 745,000 | \$ | 51,771 | \$ | 796,771 |
| 2025 | | 705,000 | | 33,995 | | 738,995 |
| 2026 | | 115,000 | | 23,802 | | 138,802 |
| 2027 | | 120,000 | | 20,777 | | 140,777 |
| 2028 | | 125,000 | | 17,621 | | 142,621 |
| 2029 - 2033 | | 545,000 | | 36,295 | | 581,295 |
| | <u>\$</u> | 2,355,000 | \$ | 184,261 | \$ | 2,539,261 |

| | Taxable Refunding Bonds | | | | |
|-----------------------|-------------------------|--------------|--------------|--|--|
| Year Ended October 31 | Principal | Interest | Total | | |
| 2024 | \$ 2,485,000 | \$ 310,687 | \$ 2,795,687 | | |
| 2025 | 2,505,000 | 293,590 | 2,798,590 | | |
| 2026 | 2,525,000 | 273,851 | 2,798,851 | | |
| 2027 | 2,550,000 | 247,767 | 2,797,767 | | |
| 2028 | 2,580,000 | 216,326 | 2,796,326 | | |
| 2029 - 2033 | 10,715,000 | 466,006 | _11,181,006 | | |
| | \$ 23,360,000 | \$ 1,808,227 | \$25,168,227 | | |

Notes to the Basic Financial Statements (Continued)

| | Direct Placement - Certificates of Indebtedness | | | | |
|-----------------------|---|-------------------|-------------|--|--|
| Year Ended October 31 | Principal | Total | | | |
| 2024 | \$ 485,000 | \$ 55,663 | \$ 540,663 | | |
| 2025 | 510,000 | 37,960 | 547,960 | | |
| 2026 | 530,000 | 19,345 | 549,345 | | |
| | <u>\$1,525,000</u> | <u>\$ 112,968</u> | \$1,637,968 | | |

Lafayette Parish Government –

| | General Obligation Bonds | | | | |
|-----------------------|--------------------------|--------------|---------------|--|--|
| Year Ended October 31 | Principal | Interest | Total | | |
| 2024 | \$ 3,910,000 | \$ 1,059,950 | \$ 4,969,950 | | |
| 2025 | 4,100,000 | 897,475 | 4,997,475 | | |
| 2026 | 4,290,000 | 730,063 | 5,020,063 | | |
| 2027 | 3,275,000 | 582,647 | 3,857,647 | | |
| 2028 | 3,400,000 | 457,081 | 3,857,081 | | |
| 2029 - 2033 | 7,845,000 | 1,036,859 | 8,881,859 | | |
| 2034 - 2038 | 2,690,000 | 81,300 | 2,771,300 | | |
| | \$ 29,510,000 | \$ 4,845,375 | \$ 34,355,375 | | |

Proprietary Funds –

| | Utilities Revenue Bonds | | | |
|-----------------------|-------------------------|---------------|----------------|--|
| Year Ended October 31 | Principal | Interest | Total | |
| 2024 | \$ - | \$ 3,116,275 | \$ 3,116,275 | |
| 2025 | 17,400,000 | 5,988,425 | 23,388,425 | |
| 2026 | 17,880,000 | 5,491,775 | 23,371,775 | |
| 2027 | 18,375,000 | 4,978,100 | 23,353,100 | |
| 2028 | 18,875,000 | 4,446,900 | 23,321,900 | |
| 2029 - 2033 | 43,960,000 | 16,068,975 | 60,028,975 | |
| 2034 - 2038 | 27,965,000 | 8,588,850 | 36,553,850 | |
| 2039 - 2043 | 16,285,000 | 4,053,125 | 20,338,125 | |
| 2044 - 2048 | 7,745,000 | 392,125 | 8,137,125 | |
| | \$ 168,485,000 | \$ 53,124,550 | \$ 221,609,550 | |

Notes to the Basic Financial Statements (Continued)

| | Communica | Communications System Revenue Bonds | | | | |
|-----------------------|------------|-------------------------------------|--------------|--|--|--|
| Year Ended October 31 | Principal | Interest | Total | | | |
| 2024 | \$ - | \$ 1,546,983 | \$ 1,546,983 | | | |
| 2025 | 7,105,000 | 2,928,266 | 10,033,266 | | | |
| 2026 | 7,715,000 | 2,584,716 | 10,299,716 | | | |
| 2027 | 8,120,000 | 2,224,715 | 10,344,715 | | | |
| 2028 | 8,485,000 | 1,851,796 | 10,336,796 | | | |
| 2029 - 2033 | 37,905,000 | 3,399,772 | 41,304,772 | | | |

\$ 69,330,000

\$ 14,536,248

\$ 83,866,248

| | LPPA Revenue Bonds | | | | |
|-----------------------|--------------------|---------------|---------------|--|--|
| Year Ended October 31 | Principal | Interest | Total | | |
| 2024 | \$ - | \$ 859,713 | \$ 859,713 | | |
| 2025 | 4,545,000 | 1,664,276 | 6,209,276 | | |
| 2026 | 4,650,000 | 1,547,476 | 6,197,476 | | |
| 2027 | 4,775,000 | 1,422,101 | 6,197,101 | | |
| 2028 | 4,885,000 | 1,304,001 | 6,189,001 | | |
| 2029 - 2033 | 39,680,000 | 3,464,241 | 43,144,241 | | |
| | \$ 58,535,000 | \$ 10,261,808 | \$ 68,796,808 | | |

Debt Defeasance

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2023, the primary government had no outstanding defeased bonds.

(18) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund.

Notes to the Basic Financial Statements (Continued)

The following is a summary of the Government's self-insured retentions.

| Workers' compensation | \$ 2,000,000 |
|-----------------------|--------------|
| General liability | Unlimited |
| Errors and omissions | Unlimited |
| Automobile liability | Unlimited |
| Fleet collision | Unlimited |
| Property: | |
| Power plant | \$ 500,000 |
| Other | \$ 100,000 |

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2023 and 2022:

| | 2023 | 2022 |
|--|---------------------|--------------|
| Unpaid claims liability, beginning | \$ 14,625,218 | \$13,172,637 |
| Current year claims and changes in estimates | 9,260,191 | 5,565,051 |
| Claims paid | (2,778,888) | (4,112,470) |
| Unpaid claims liability, ending | \$21,106,521 | \$14,625,218 |
| Claims due within one year | \$ 12,745,639 | \$ 6,525,322 |
| Claims payable after one year | 8,360,882 | 8,099,896 |
| | <u>\$21,106,521</u> | \$14,625,218 |

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2023 is applicable to utility and non-utility activity as follows:

Net position:

| Utilities | \$ 713,654 |
|----------------|----------------|
| Communications | (125,826) |
| Other | _(17,820,540) |
| Total | \$(17,232,712) |

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Notes to the Basic Financial Statements (Continued)

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$150,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities during the fiscal years ended October 31, 2023 and 2022 are as follows:

| | 2023 | 2022 |
|--|--------------|--------------|
| Claims liability, beginning | \$ 2,069,810 | \$ 1,568,413 |
| Current year claims and changes in estimates | 13,719,819 | 12,214,544 |
| Claims paid | (13,841,628) | (11,713,147) |
| Claims liability, ending | \$ 1,948,001 | \$ 2,069,810 |

Claims payable for group hospitalization at October 31, 2023 was determined as follows:

1. Claims incurred prior to October 31, 2023 and paid subsequently:

| Paid as of | Amount | |
|---|-------------|--------------|
| November 2023 | \$1,086,459 | |
| December 2023 | 226,609 | \$ 1,313,068 |
| 2. Provision for claims incurred but not reported | | 634,933 |
| Total claims payable | | \$1,948,001 |

The provision for claims incurred but not reported of \$634,933 was calculated utilizing historical information adjusted for current trends.

Notes to the Basic Financial Statements (Continued)

(19) <u>Commitments and Contingencies</u>

A. Coal Purchase Commitments

As of October 31, 2023, the Authority had two outstanding coal purchase contracts that expire on December 31, 2023 with a purchase commitment of 124,163 tons at \$16 per ton and 131,884 tons at \$15.70 per ton, which amounted to \$1,986,608 and \$2,070,579, respectively.

B. Construction Commitments

At October 31, 2023, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$57,665,057, of which \$42,584,629 was attributable to governmental activities and \$15,080,428 was attributable to business-type activities.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986 requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether a liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. There was no arbitrage rebate liability required to be reported at October 31, 2023.

D. Grant Audits

The Government receives various grants that are subject to audit by the agencies providing the funding. Such audits could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

E. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

F. Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue through the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

Notes to the Basic Financial Statements (Continued)

(20)Postemployment Health Care and Life Insurance Benefits

Plan Description: The Lafayette Consolidated Government (the Government) provides certain continuing health care and life insurance benefits for its retired employees. The Lafavette Consolidated Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

Benefits Provided – Medical benefits are provided through insured programs. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service.

Employees covered by benefit terms - At October 31, 2023, the following employees were covered by the benefit terms:

| Inactive employees or beneficiaries currently receiving benefit payments | 296 |
|--|--------------|
| Inactive employees entitled to but not yet receiving benefit payments | - |
| Active employees | <u>1,903</u> |
| | 2,199 |

Total OPEB Liability

The Government's total OPEB liability was measured as of October 31, 2023 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the October 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

2.5% Inflation Salary increases 4.0%, including inflation 4.27%, annually (beginning of year) Discount rate

4.16%, annually (end of year)

5.5% annually for ten years, 4.5% thereafter Healthcare cost trend rates

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of October 31, 2023, the end of the applicable measurement period. Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

Notes to the Basic Financial Statements (Continued)

The actuarial assumptions used in the October 31, 2023 valuation were based on the results of ongoing evaluations of the assumptions from November 1, 2009 to October 31, 2023.

| Balance at October 31, 2022 | \$ 39,944,211 |
|---|---------------|
| Changes for the year: | |
| Service cost | 743,475 |
| Interest on Net OPEB Obligation | 1,651,257 |
| Difference between expected and actual experience | 947,223 |
| Changes in assumptions | 490,962 |
| Benefit payments and net transfers | (2,546,196) |
| Net change in OPEB liability | 1,286,721 |
| Balance at October 31, 2023 | \$ 41,230,932 |

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.27%) or 1-percentage-point higher (5.27%) than the current discount rate:

| | 1.0% Decrease | Current Discount | 1.0% Increase |
|----------------------|---------------|------------------|---------------|
| Total OPEB liability | \$50,018,755 | \$41,230,932 | \$34,433,209 |

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

| | 1.0% Decrease | Current Trend | 1.0% Increase |
|----------------------|---------------|---------------|---------------|
| Total OPEB liability | \$35,206,416 | \$41,230,932 | \$49,074,946 |

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended October 31, 2023, the Government recognized an OPEB expense of \$1,101,897. At October 31, 2023, the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------|-------------------------------|
| Differences between expected and actual experience Changes in assumptions | \$ 8,983,301 5,323,336 | \$ 615,332 8,383,349 |
| Total | \$ 14,306,637 | \$ 8,998,681 |

Notes to the Basic Financial Statements (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Years ending October 31: | |
|--------------------------|--------------|
| 2024 | \$ 1,253,361 |
| 2025 | 1,253,361 |
| 2026 | 1,253,361 |
| 2027 | 246,529 |
| 2028 | 246,529 |
| Thereafter | 1,054,815 |
| | \$ 5307956 |

Payable to the OPEB Plan

At October 31, 2023, the Government did not have any amounts owed to the OPEB plan.

(21) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

Plan Descriptions:

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

<u>State of Louisiana - Municipal Police Employees' Retirement System (MPERS)</u> provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

<u>State of Louisiana – Firefighters' Retirement System (FRS)</u> provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

<u>Parochial Employees' Retirement System (PERS)</u> provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

<u>Louisiana State Employees' Retirement System (LASERS)</u> provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required for a member to receive benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

Notes to the Basic Financial Statements (Continued)

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

A brief summary of eligibility and benefits of the plans are provided in the following table:

| | MERS | MPERS | FRS |
|--------------------------------------|-------------------------------|---|---------------------|
| Final average salary | Highest 60 months | Highest 36 months or 60 months ² | Highest 36 months |
| Years of service | 25 years of any age | 25 years of any age | 25 years of any age |
| required and/or age | 10 years age 60 | 20 years age 50 | 20 years age 50 |
| eligible for benefits | 20 years any age ¹ | 12 years age 55 | 12 years age 55 |
| | | 20 years any age ¹ | |
| | | 30 years any age ³ | |
| | | 25 years age 55 ³ | |
| _ | | 10 years age 60^3 | |
| Benefit percent per years of service | 3.00% | 2.50 - 3.33%4 | 3.33% |

| | PERS | LASERS | ROVERS |
|--|--|--|--|
| Final average salary | Final average compensation | Highest 36 months or 60 months ⁶ | Highest 36 months or 60 months ⁶ |
| Years of service required and/or age eligible for benefits | 30 years of any age 25 years age 55 ⁵ 10 years age 60 ⁵ 7 years age 65 ⁵ | 30 years of any age 25 years age 55 20 years of any age ¹ 5-10 years age 60 ⁷ | 30 years of any age ^{10,11} 20 years age 55 ^{10,11} 10 years age 60 ^{10,11} |
| Benefit percent per years of service | 3.00% | 2.5% - 3.5% | 3.0% - 3.33% 9 |

¹ With actuarial reduced benefits

² Membership commencing January 1, 2013

³ Under non hazardous duty sub plan commencing January 1, 2013

⁴ As of January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, prior to January 1, 2013 3.33%

⁵ Employees hired after January 1, 2007; 30 years age 55, 10 years age 62, 7 years age 67

⁶ Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

Five to ten years of creditable service at age 60 depending upon the plan or when hired

⁸ Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%.

⁹ Benefit percent varies depending on hire date

¹⁰ For those hired prior to 1/1/2013

¹¹ Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

Notes to the Basic Financial Statements (Continued)

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities.

Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2023 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

| | | | Amount from | |
|--------|---------------|--------------|--------------|---------------|
| | Active Member | Employer | Nonemployer | Amount of |
| | Contribution | Contribution | Contributing | Government |
| Plan | Percentage | Percentage | Entities | Contributions |
| MERS | 10.00% | 29.50% | \$ 1,122,289 | \$ 8,287,450 |
| MPERS | 10.00% | 33.93% | 1,350,501 | 6,202,581 |
| FRS | 10.00% | 33.25% | 1,806,042 | 5,237,520 |
| PERS | 9.50% | 11.50% | 495,428 | 4,430,009 |
| LASERS | 11.50% | 45.80% | 21,086 | 51,614 |
| ROVERS | 7.00% | 18.00% | 28,788 | 20,428 |
| TOTAL | | | \$ 4,824,134 | \$ 24,229,602 |

Net Pension Liability

The Government's net pension liability at October 31, 2023 is comprised of its proportionate share of the net pension liability relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability for each plan was measured as of the plan's measurement date (June 30, 2023 for all plans except PERS and December 31, 2022 for PERS) and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers.

Notes to the Basic Financial Statements (Continued)

As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

| Plan | Proportionate Share of Net Pension Liability | Proportionate Share (%) of Net Pension Liability | Increase/(Decrease) from Prior Measurement Date |
|--------|--|--|---|
| MERS | \$ 54,512,352 | 14.915017% | -1.367015% |
| MPERS | 61,864,740 | 5.855648% | -0.080953% |
| FRS | 40,253,453 | 6.167404% | 0.027032% |
| PERS | 20,463,460 | 5.647817% | 0.421983% |
| LASERS | 374,838 | 0.005600% | 0.005600% |
| ROVERS | 155,182 | 0.816548% | -0.106685% |
| Total | <u>\$ 177,624,025</u> | | |

Since the measurement date of the net pension liability was June 30, 2023 (December 31, 2022 for PERS), the net pension liability/asset is based upon fiduciary net position for each of the plans as of those dates. Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

| MERS | - http://www.mersla.co | <u>om/</u> PERS | - | http://www.persla.org/ |
|--------------|------------------------|-----------------|---|--------------------------|
| MPERS | - http://www.lampers.c | org/ LASERS | - | http://lasersonline.org/ |
| FRS | - http://ffret.com/ | ROVERS | - | http://www.larovers.com/ |

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

| | MERS | MPERS | FRS |
|---|-------------------------|-------------------------|-------------------------|
| Date of experience study on which significant assumptions are based | 7/1/2013 - 6/30/2018 | 7/1/2014 - 6/30/2019 | 7/1/2014 - 6/30/2019 |
| Expected remaining service lives | 3 | 4 | 7 |
| Inflation Rate | 2.5% | 2.5% | 2.5% |
| Projected salary increases | 4.5% - 6.4% | 4.7% - 12.3% | 5.20% - 14.1% |
| Projected benefit changes including COLAs | None | None | None |
| Source of mortality assumptions | (1), (2), (3) | (4), (5), (6) | (4), (5), (6) |

Notes to the Basic Financial Statements (Continued)

| | PERS | LASERS | ROVERS |
|---|------------|--------------|------------|
| Date of experience study on which significant | 1/1/2013 - | 7/1/2014 - | 7/1/2014 - |
| assumptions are based | 12/31/2017 | 6/30/2018 | 6/30/2019 |
| Expected remaining service lives | 4 | 2 | 5 |
| Inflation rate | 2.3% | 2.3% | 2.3% |
| Projected salary increases | 4.75% | 2.6% - 13.8% | 5.25% |
| Projected benefit changes including COLAs | None | None | None |
| Source of mortality assumptions | (9) | (7), (8) | (10) |

- (1) PubG-2010 (B) Healthy Retiree Table
- (2) PubG-2010 (B) Employee Table
- (3) PubNS-2010 (B) Disabled Retiree Table
- (4) Pub-2010 Safety Below-Median Healthy Retiree Table
- (5) Pub-2010 Safety Below-Median Employee Table
- (6) Pub-2010 Safety Disabled Retiree Table
- (7) RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables
- (8) RP-2000 Disabled Retiree Mortality Table
- (9) RP-2010 Public Retirement Plans Mortality Table for Healthy and General Disabled Retiree and General Employees
- (10) RP-2010 Public Retirement Plans Mortality Table for General Employees and General Disabled Retirees

Cost of Living Adjustments

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings. Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

Notes to the Basic Financial Statements (Continued)

Discount Rate

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

| | MERS | MPERS | FRS | PERS | LASERS | ROVERS |
|------------------------------|-------|-------|-------|-------|--------|--------|
| Discount rate | 6.85% | 6.75% | 6.90% | 6.40% | 7.25% | 6.25% |
| Change in discount rate from | | | | | | |
| prior valuation | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Plan cash flow assumptions | (1) | (1) | (1) | (1) | (1) | (1) |
| Rates incorporated in the | | | | | | |
| Discount Rate: | | | | | | |
| Long-term Rate of Return | 6.85% | 6.75% | 6.90% | 6.40% | 7.25% | 6.25% |
| Periods applied | All | All | All | All | All | All |
| Municipal Bond Rate | N/A | N/A | N/A | N/A | N/A | N/A |

Plan Cash Flow Assumptions:

1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model.

Risk return and correlation are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification.

Notes to the Basic Financial Statements (Continued)

The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

| | MERS* | | MPE | RS* | PERS* | | |
|-------------------------|------------|-----------|------------|-----------|------------|-----------|--|
| | | Long- | | Long- | | Long- | |
| | | term | | term | | term | |
| | | Expected | | Expected | | Expected | |
| | Target | Real Rate | Target | Real Rate | Target | Real Rate | |
| Asset Class | Allocation | of Return | Allocation | of Return | Allocation | of Return | |
| Fixed Income | 29% | 1.26% | 34.0% | 1.12% | 33% | 1.17% | |
| Equities | 56% | 2.44% | 52.0% | 3.29% | 51% | 3.58% | |
| Alternative Investments | 15% | 0.65% | 14.0% | 0.95% | 14% | 0.73% | |
| Real Estate | - | - | - | - | 2% | 0.12% | |
| Total | 100% | 4.35% | 100% | 5.36% | 100% | 5.60% | |
| Inflation | | 2.50% | | 2.54% | | 2.10% | |
| Expected Return | | 6.85% | | 7.90% | | 7.70% | |

| | FRS* | | LASE | ERS** | ROVERS* | | |
|----------------------------|------------|-----------------------|------------|-----------------------|------------|-----------------------|--|
| | | Long-term Expected | | Long-term Expected | | Long-term Expected | |
| | Target | Real Rate | Target | Real Rate | Target | Real Rate | |
| Asset Class | Allocation | of Return | Allocation | of Return | Allocation | of Return | |
| Cash | - | - | 0.0% | 0.80% | - | - | |
| Domestic Fixed Income | 22.0% | 3.61% | 3.0% | 2.04% | 22.5% | 0.56% | |
| International Fixed Income | 4.0% | 4.30% | 17.0% | 5.33% | 10.0% | 0.35% | |
| Domestic Equity | 29.5% | 6.24% | 34.0% | 4.45% | 37.5% | 2.81% | |
| International Equity | 16.5% | 14.86% | 18.0% | 5.44% | 20.0% | 1.70% | |
| Global Equity | 10.0% | 6.49% | - | - | - | - | |
| Global Tactical Asset | | | | | | | |
| Allocation | - | 4.02% | _ | _ | _ | - | |
| Real Estate | - | - | - | _ | 10.0% | 0.45% | |
| Alternative Investments | 18.0% | 19.60% | 28.0% | 8.19% | _ | - | |
| Total | 100% | | 100% | 5.75% | 100% | 5.87% | |
| Inflation/Rebalancing | | | | | | 2.50% | |
| Expected Return | | | | | | 8.37% | |

^{*}Arithmetic real rates of return

^{**}Geometric real rates of return

Notes to the Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2023, the Government recognized the following in pension expense related to all defined benefit plans in which it participates. The pension expense is summarized by plan in the following table:

| | Pension |
|--------|---------------------|
| Plan | Expense |
| MERS | \$ 3,011,993 |
| MPERS | 11,601,129 |
| FRS | 8,229,362 |
| PERS | 8,501,780 |
| LASERS | 410,943 |
| ROVERS | 39,895 |
| Total | <u>\$31,795,102</u> |

At October 31, 2023, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | | | | | |
|---|--------------------------------|-----------|--------------|--------------|----|-------------------------|
| | | MERS | MPERS | FRS | | PERS |
| Differences between expected and actual experience | \$ | 36,578 | \$ 4,357,760 | \$ 1,256,753 | \$ | 756,582 |
| Changes in assumptions | | - | 1,032,334 | 2,435,714 | | 653,066 |
| Net difference between projected and actual earnings on pension plan investments | (| 6,264,066 | 6,678,663 | 5,455,855 | 2 | 21,602,851 |
| Changes in proportion and differences between actual contributions and proportionate share of contributions | | - | 1,138,033 | 2,346,637 | | 25,707 |
| Employer contributions to the pension plans subsequent to the measurement date of the net pension liability | 2 | 2,510,427 | 2,017,138 | 1,568,936 | | 3,592,860 |
| Total | | 8,811,071 | \$15,223,928 | \$13,063,895 | | 26,631,066 ontinued) |

Notes to the Basic Financial Statements (Continued)

| | | | | Ι | Deferi | ed O | utflows of R | esources |
|---|----|-----------|-----------|-----------|---------------|-------------|----------------|---------------------------|
| | | | | LASERS | <u>S</u> | ROV | VERS_ | Total |
| Differences between expected and actual experience Changes of assumptions | | | 9 | 8 8,114 | 4 - | | 6,451 9,568 | \$ 6,422,238 4,130,682 |
| Net difference between projected and actual earnings on pension plan investments | | | | 2,143 | 3 | | 5,975 | 40,039,553 |
| Changes in proportion and differences between actual contributions and proportionate share of contributions Employer contributions to the pension plans subsequent to the measurement | | | | | - | 1 | 1,702 | 3,522,079 |
| date of the net pension liability | | | | 26,338 | 3 | | 6,381 | 9,722,080 |
| Total | | | 9 | 36,595 | _ | | 0,077 | \$63,836,632 |
| | | | D | eferred l | Inflov | vs of | Resources | |
| | | MERS | | MPERS | S | | FRS | PERS |
| Differences between expected and actual experience Net difference between projected and actual earnings on pension | \$ | 498,478 | \$ | 25, | 932 | \$ | 1,379,103 | \$ 2,254,572 |
| plan investments | | - | | | - | | - | - |
| Changes in assumptions Changes in proportion and differences between actual contributions and | | - | | | - | | - | - |
| proportionate share of contributions | _ | 9,257,196 | _ | 786, | <u>451</u> | | 1,293,868 | 284,500 |
| Total | \$ | 9,755,674 | <u>\$</u> | 812, | 383 | <u>\$</u> | 2,672,971 | \$ 2,539,072 |
| | | | | | Defe | rred I | nflows of Re | esources |
| | | | _ | LASEF | <u>RS</u> | RO | VERS_ | Total |
| Differences between expected and actual experience Net difference between projected and actual earnings on pension | | | | \$ | - | \$ | 6,975 | \$ 4,165,060 |
| plan investments Changes in assumptions | | | | | - | | - | - - |
| Changes in proportion and differences between actual contributions and | | | | | | | | |
| proportionate share of contributions | | | | | _ | 1 | 8,187 | 11,640,202 |
| Total | | | | \$ | <u>-</u> | <u>\$ 2</u> | 25,162 | \$15,805,262 |

Notes to the Basic Financial Statements (Continued)

Deferred outflows of resources of \$9,722,080 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

| Year Ended | | | | |
|------------|----------------------|---------------------|--------------|---------------|
| October 31 | MERS | MPERS | FRS | PERS |
| 2024 | \$ (6,374,722) | \$ 4,804,251 | \$ 2,018,586 | \$ 605,146 |
| 2025 | (1,225,888) | 1,426,776 | 1,137,383 | 3,393,780 |
| 2026 | 4,544,312 | 6,495,303 | 5,512,514 | 6,815,754 |
| 2027 | (398,732) | (331,923) | 65,921 | 9,684,454 |
| 2028 | - | - | (107,156) | - |
| Thereafter | _ | | 194,740 | <u> </u> |
| | <u>\$(3,455,030)</u> | <u>\$12,394,407</u> | \$ 8,821,988 | \$ 20,499,134 |
| Year Ended | | | | |
| October 31 | | LASERS | ROVERS | TOTAL |
| 2024 | | \$ 10,246 | \$ 10,961 | \$ 1,074,468 |
| 2025 | | (13,537) | 2,486 | 4,721,000 |
| 2026 | | 18,462 | 34,027 | 23,420,372 |
| 2027 | | (4,914) | (8,940) | 9,005,866 |
| 2028 | | _ | - | (107,156) |
| Thereafter | | <u>-</u> | <u>-</u> | 194,740 |
| | | \$ 10,257 | \$ 38,534 | \$ 38,309,290 |

Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

| | | Net Pension Liability | | | | | |
|--------|---------------|-----------------------|---------------|--------------|--|--|--|
| | Current | 1% | Current | 1% | | | |
| Plan | Discount Rate | Decrease | Discount Rate | Increase | | | |
| MERS | 6.85% | \$ 75,574,424 | \$ 54,512,352 | \$36,721,215 | | | |
| MPERS | 6.75% | 87,048,568 | 61,864,740 | 40,826,969 | | | |
| FRS | 6.90% | 62,098,993 | 40,253,453 | 22,033,293 | | | |
| PERS | 6.40% | 50,606,830 | 20,463,460 | (4,807,891) | | | |
| LASERS | 7.25% | 490,819 | 374,838 | 276,577 | | | |
| ROVERS | 6.25% | 282,328 | 155,182 | 47,122 | | | |
| Total | | \$ 276,101,962 | \$177,624,025 | \$95,097,285 | | | |

Notes to the Basic Financial Statements (Continued)

Payables to the Pension Plans

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2023 for the contractually required contributions for the month of October 2023. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan is as follows:

| Plan | _ | |
|-------|------|-----------|
| MERS | \$ | 983,472 |
| MPERS | | 943,485 |
| FRS | | 729,765 |
| PERS | | 596,794 |
| Total | \$ 3 | 3,253,516 |

Effective November 1, 2020, the Government terminated their agreement with the Municipal Employees' Retirement System (MERS) to provide coverage for their current employees and entered into an agreement with the Parochial Employees' Retirement System (PERS). As a result of the termination agreement, the Government received correspondence letters from the MERS that in accordance with R.S 11:1733(F) the MERS unfunded actuarial liability (UAL) attributable to the eliminated positions previously occupied by members employed by the Government totaling approximately \$17,711,578. The UAL identified in the correspondence letters could be paid in total or in 120 monthly payments of \$201,504 beginning on March 1, 2023. The Government has filed a Petition for Declaratory Judgement relative to this matter, seeking a judicial determination that the calculations made by MERS are incorrect.

The future payments on the UAL as of October 31, 2023 are as follows:

| Year | Principal | Interest | Total |
|-------------|---------------------|-------------|--------------|
| 2024 | \$ 1,348,291 | \$1,069,759 | \$ 2,418,050 |
| 2025 | 1,439,211 | 978,839 | 2,418,050 |
| 2026 | 1,536,262 | 881,788 | 2,418,050 |
| 2027 | 1,639,858 | 778,192 | 2,418,050 |
| 2028 | 1,750,439 | 667,611 | 2,418,050 |
| 2029 - 2033 | 9,245,729 | 1,426,596 | 10,672,325 |
| | <u>\$16,959,790</u> | \$5,802,785 | \$22,762,575 |

(22) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, Accounting and Financial Reporting For Certain Grants and Other Financial Assistance requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2023, the state paid supplemental salaries in the amount of \$3,555,238 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

Notes to the Basic Financial Statements (Continued)

(23) Restricted Net Position

At October 31, 2023, restricted net position consisted of the following:

| | P1 | | | |
|--------------------------------------|---------------|---------------|---------------|--------------|
| | Governmental | Business-type | Component | |
| | Activities | Activities | Government | Fund |
| Capital projects: | | | | |
| Construction of capital assets | \$169,292,961 | <u>\$</u> | \$169,292,961 | \$11,606,482 |
| Debt service | 29,561,817 | 176,589,761 | 206,151,578 | 2,627,573 |
| External legal constraints/programs: | | | | |
| General government programs | 8,305,893 | - | 8,305,893 | 558,879 |
| Public safety programs | 5,467,620 | - | 5,467,620 | - |
| Public works programs | 17,509,835 | - | 17,509,835 | - |
| Culture and recreation programs | 15,049,589 | - | 15,049,589 | - |
| Health and welfare programs | 3,622,351 | - | 3,622,351 | - |
| Purpose of grantors and donors | 2,881,264 | | 2,881,264 | |
| | 52,836,552 | | 52,836,552 | 558,879 |
| Total restricted net position | \$251,691,330 | \$176,589,761 | \$428,281,091 | \$14,792,934 |

(24) Environmental Liabilities and Regulations

LPPA

The Authority is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. All environmental permits necessary for the operation of its electric power generation facility has been obtained, and management believes all regulations and environmental laws to be in compliance. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The following operating permits and plans are required for operation of the power plant.

- Title V Permit.
- Title IV Permit,
- LA Pollutant Discharge Elimination System (LPDES) Permit
- Solid Waste Standard, Type I Permits
- Radioactive Material License
- Spill Prevention Control and Countermeasure Plan
- Facility Response Plan
- Hazardous Waste Generator Permit

Notes to the Basic Financial Statements (Continued)

EPA finalized the Cross-State Air Pollution Rule (CSAPR) to replace the Clean Air Interstate Rule (CAIR) on July 6, 2011. This rule was designed to address air pollution from upwind states that crosses state lines and affects air quality in downwind states. CSAPR imposes significant reductions in SO2 and NOx emissions from electric generating units (EGUs) that cross state lines. Under CSAPR, the EPA sets total emissions limits for each state, allowing limited interstate and unlimited intrastate trading of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR limits NOx emissions for the ozone season, consisting of the months of May through September. However, on December 30, 2011, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR. The Court further ordered that the Clean Air Interstate Rule (CAIR), a predecessor rule to CSAPR, remain in place while CSAPR was stayed. On April 29, 2014, the U.S. Supreme Court issued an opinion reversing the August 21, 2012 D. C. Court decision that vacated CSAPR and remanded the case back to the D. C. Circuit, where outstanding issues in the case were to be resolved. The stay remained in place until those issues were settled. On October 23, 2014, the D. C. Circuit granted EPA's request to lift the CSAPR stay and extended its deadlines by three years. CSAPR Phase I implementation became effective January 1, 2015, with Phase 2 beginning in 2017.

EPA proposed a CSAPR Update Rule on November 20, 2015 to address interstate transport of air pollution under the 2008 ozone National Ambient Air Quality Standard (NAAQS) and to help downwind states and communities meet and maintain the 2008 ozone NAAQS. The proposal is set to reduce the NOx emissions for Phase 2 effective in 2017. On December 3, 2015, EPA published the proposed update to CSAPR for the 2008 ozone NAAQS. The Authority filed comments to EPA by the deadline of February 2, 2016. EPA finalized the CSAPR Update Rule on October 26, 2016, and the rule became effective on December 27, 2016. Starting in May 2017, this rule reduced summertime (May - September) nitrogen oxides (NOX) emissions from power plants in 22 states in the eastern U.S., including Louisiana.

The Environmental Protection Agency (EPA) has proposed and adopted the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO2) and nitrogen oxide (NOx) from generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO2 emissions from generating units. The CAA requires electric generating units to possess a regulatory "allowance" for each ton of SO2 emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. All generating units have sufficient allowances for operations and expects to have sufficient allowances operations in the foreseeable future under the Acid Rain Program. The Authority assist with operating below SO2 emission limits of the air permit by burning low sulfur coal (0.7 lbs/MMBtu).

In 1999, the EPA announced a major effort to improve air quality in the national parks and wilderness areas. The Regional Haze Rule requires existing large stationary emissions sources such as electric generation units (coal-fired) to install BART (Best Achievable Retrofit Technology) to improve the visibility of National Parks and Wilderness areas designated as Class I areas. BART would control particulate matter, SO2 and NOx emissions. In 2012, EPA issued a final notice allowing states participating in the CSPAR program to use those programs instead of source specific BART to meet the requirements. In February of 2017, the Louisiana Department of Environmental Quality (LDEQ) submitted to the EPA a proposed SIP (State Implementation Plan) indicating how BART-applicable electric generating units in Louisiana would comply with the requirements. EPA approved the SIP and posted in the federal registry on December 21, 2017 with the effective date of January 22, 2018. The Authority's meets this rule with the continued operation of the existing dry sorbent injection system (DSI) with increased reagent injection in order to meet the 30-day rolling basis as indicated on the SIP for the Authority's generation unit.

Notes to the Basic Financial Statements (Continued)

The EPA on February 16, 2012 adopted this final rule under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011. The final rule is now known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet specific numeric emission standards and to establish work practice standards to address hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oilfired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost. The Authority meets compliance of this rule as a dry absorbent injection system for acid gas control, a fabric filter bag house for metallic particulate control and ID booster fan was install on unit.

The Wastewater Effluent Standard was an existing standard found by EPA to not adequately address the pollutants being discharged and have not kept pace with changes for the steam electric power generating effluent. In 2009 EPA proposed more stringent limits for new metals and parameters for individual wastewater streams generated by steam electric power plants, with emphasis on coal-fired power plants. On September 30, 2015, the EPA finalized the new Effluent guidelines (ELG) for coal-fired steam electric plants, with portions being postponed and re-issued in November of 2019 as Proposed Revisions to the Steam ELGs.

This rule established new requirements for power plant wastewater streams including flue gas desulfurization (FGD), fly ash, bottom ash, flue gas mercury control and gasification of fuels such as coal and petroleum coke. In September of 2017, EPA postponed the compliance dates for the new standards pertaining to two streams, FGD wastewater and bottom ash transport water, for two years to provide additional time for EPA to review and reconsider the rule. The remaining wastewater streams (fly ash transport water and flue gas mercury control wastewater) became effective on November 1, 2018. On November 22, 2019 EPA issued the 2019 Proposed Revision to the ELG rule for FGD wastewater and for bottom ash transport water. The deadline for compliance are proposed for December 31, 2023 for bottom ash transport and December 31, 2025 for FGD wastewater, with options for plants that have retirement plans or opt into stricter controls. The Authority is working with the other joint owners to establish the best option for the long-term compliance.

EPA finalized the Coal Combustion Residue (CCR) Rule on December 19, 2014 and was published on April 17, 2015. The rule establishes technical requirement for CCR landfills and surface impoundments. The rule also redefines the beneficial use and disposal standards. This includes classifying coal ash as solid waste rather than hazardous waste. On June 14, 2016 the court vacated and removed certain provisions including "early closure" provisions. July of 2016 in response to the vacatur, certain deadlines were extended for inactive sites. In 2018, amendments were implemented regarding groundwater monitoring standards and requirements for closure where surface impoundments do not meet groundwater protection standards. EPA's proposed revision to the CCR Rule was published on August 14, 2019 and revises the beneficial use rules.

Notes to the Basic Financial Statements (Continued)

The final rule establishes minimum national criteria for CCR landfills; surface impoundments; and all lateral expansions of CCR units. The Authority has made the appropriate filings, while performing necessary monitoring as required by the rule.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for Carbon Dioxide (CO₂) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO₂ emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016. June of 2019, the EPA repealed the CPP and simultaneously finalized the Affordable Clean Energy (ACE) rule. The approach to the ACE rule was to establish guidelines for states to develop plans to address GHG emissions from existing coal-fired power plants. On January 19, 2021, the D.C. Circuit vacated the Affordable Clean Energy (ACE) rule and remanded to the EPA for further proceedings. The court's decision vacated the ACE rule, including its requirements that states submit State Plans by July 8, 2022. Because the court vacated ACE and did not expressly reinstate the CPP, EPA understands the decision as leaving neither of those rules, and thus no CAA section 111(d) regulation, in place with respect to greenhouse gas (GHG) emissions from electric generating units (EGUs).

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

In Order to comply with the CCR regulation including closure of the Ash Impoundment, the Authority's 50% share cost identified by Cleco is estimated to total \$12,498,473. Of the total, the remaining estimated cost for fiscal years ending 2024 through 2028 for the Authority's 50% share will be \$2,033,155, with an anticipated costs of \$553,000 in fiscal year 2024.

(25) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2023 collections \$269,674,731) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$168,485,000 and \$53,124,550, respectively. All revenues are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(26) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2023 collections \$46,718,463) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$69,330,000 and \$14,536,248, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent. After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

Notes to the Basic Financial Statements (Continued)

(27) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2023 collections \$53,935,067) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$58,535,000 and \$10,261,808, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant.

Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

(28) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

- A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2023 collections \$57,414,986) are dedicated to the following purposes:
 - 1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.

Notes to the Basic Financial Statements (Continued)

2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$96,365,000 and \$27,351,750, respectively, at October 31, 2023.

- B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2023 collections \$46,631,372) are dedicated to the following purposes:
 - 1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
 - 2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$83,760,000 and \$37,909,188, respectively, at October 31, 2023.

Under the terms of the various bond indentures:

- 1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
- 2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
- 3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
- 4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
- 5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located within a defined district (2023 collections \$1,681,499) are dedicated for financing redevelopment, infrastructure, and other community-improvement projects in the Lafayette I-10 Corridor District.
- D. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2023 collections \$637,625) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.

Notes to the Basic Financial Statements (Continued)

- E. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2023 collections \$515,356) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.
- F. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2023 collections \$5,312) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trappey Economic Development District.
- G. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2023 collections \$422,648) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.
- H. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2023 collections \$32,409) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$6,957,250 for the period ended October 31, 2023.

(29) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Notes to the Basic Financial Statements (Continued)

c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

The following table presents assets that are measured at fair value on a recurring basis:

Primary Government:

| Description | Total | | (Level 1) | | (Level 2) | | (Level 3) | |
|------------------------|--------------|------------|-----------|-----------|---------------|-----------|-----------|-------|
| U.S. Treasuries | \$31 | 9,435,069 | \$31 | 9,435,069 | \$ | - | \$ | - |
| U.S. Instrumentalities | 13 | 32,905,126 | | | 132 | 2,905,126 | | - |
| | <u>\$ 45</u> | 52,340,195 | \$31 | 9,435,069 | <u>\$ 132</u> | 2,905,126 | \$ | _ |
| Fiduciary Funds: | | | | | | | | |
| Description | | Total | (I | Level 1) | (L | evel 2) | (Lev | el 3) |
| U.S. Treasuries | \$ | 32,073 | \$ | 32,073 | \$ | - | \$ | - |
| U.S. Instrumentalities | | 11,353 | | _ | | 11,353 | | _ |
| | \$ | 43,426 | \$ | 32,073 | \$ | 11,353 | \$ | _ |

(30) Deficit Fund Balance of Individual Funds

The following funds reported deficit net position:

Internal service funds:

Self-Insurance - net position

\$ (17,232,712)

These deficits will be funded by future excess revenues.

(31) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to Joshua Guillory, Mayor-President for the year ended October 31, 2023 follows:

| Salary | \$ 121,773 |
|--|------------|
| Benefits (insurance, retirement, medicare) | 49,747 |
| Expense allowance | 3,600 |
| Per diem | 406 |
| Transportation | 111 |
| Travel | 2,587 |
| Registration fees | 206 |
| Special meals | 299 |

Notes to the Basic Financial Statements (Continued)

(32) Compensation of the City Council and Parish Council

The compensation paid to the City Council and Parish Council members for the year ended October 31, 2023 follows:

| Abraham Rubin, Jr. | \$ 30 | ,963 |
|--------------------|--------|------|
| Andre Naquin | 30 | ,963 |
| Bryan Tabor | 30 | ,963 |
| Glenn Lazard | 30 | ,963 |
| John Guilbeau | 30 | ,963 |
| Joshua Carlson | 30 | ,356 |
| Kevin Naquin | 30 | ,963 |
| Liz W. Hebert | 30 | ,963 |
| Nanette Cook | 30 | ,963 |
| Patrick Lewis | 30 | ,963 |
| | \$ 309 | ,023 |

(33) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:

| Historic preservation | \$ 19,912 |
|--------------------------|-------------|
| Industrial tax exemption | 701,568 |
| PILOT abatement | 613,531 |
| Total | \$1,335,011 |

(34) Accounting Changes/Prior Year Restatement

The Government implemented Governmental Accounting Standards Board (GASB) Statement No. 96, Subscription-Based Information Technology Arrangements. GASB Statement No. 96 establishes a definition for subscription-based information technology arrangements and provides a uniform guidance for accounting and financial reporting for transactions that meet that definition. This standard requires governments to report SBITAs as either a capital asset or an intangible asset and to disclose information relative to the terms of the arrangement. Additionally, the Government identified a right to use asset that was inadvertently not included with the implementation of GASB Statement No. 87 during the previous fiscal year.

Notes to the Basic Financial Statements (Continued)

The implementation of GASB Statement No. 96 and the effect of the prior year error resulted in a restatement of previously reported net position and fund balance as follows:

| | Governmental Activities | Business-Type Activities |
|--|-------------------------|-----------------------------|
| November 1, 2022 net position, as | | |
| previously reported | \$ 619,756,703 | \$ 704,564,770 |
| Net effect of accounting changes/ | | |
| prior year restatement | 20,744 | (402,245) |
| November 1, 2022 net position, as restated | <u>\$ 619,777,447</u> | <u>\$ 704,162,525</u> |
| | Governmental Funds | Enterprise Funds |
| November 1, 2022 fund balance, as | | |
| previously reported | \$ 308,405,493 | \$ 700,801,092 |
| Net effect of accounting changes/ | | |
| prior year restatement | (5,151) | (402,245) |
| November 1, 2022 fund balance, as restated | \$ 308,400,342 | \$ 700,398,847 |

(35) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements and implementation guides which were not required to be implemented by the Government during the current fiscal year.

- GASB Statement No. 99, "Omnibus 2022." The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement No. 53 will take effect for financial statements starting with the fiscal year ending June 30, 2024.
- GASB Statement No. 100, "Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2024.
- Statement No. 101, "Compensated Absences." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends December 31, 2024.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.

Notes to the Basic Financial Statements (Continued)

(36) Subsequent Events

- A. The Louisiana Legislative Auditor is currently performing an investigation on Lafayette City Parish Consolidated Government. As of the date of the audit report, the investigation is ongoing and the effect of the investigation on the financial statements is not known.
- B. As of October 31, 2023, the Government had approximately \$27,637,961 of outstanding grant reimbursements from the State of Louisiana Division of Administration, Facility Planning and Control (FP&C). The Facility Planning and Control has advised the Government's Administration that once the project reflects progress to completion and functionality the remaining uncommitted funds will be committed and the outstanding grant requests will be processed for approval.
- C. On November 15, 2023, the Government issued \$50,000,0000 of Utility Revenue Bonds, Series 2023 with an average interest rate of 5.06%, maturing on October 31, 2049.
- D. The Government is in the process of issuing Public Improvement Sales Tax Bonds, Series 2024A in the amount of \$25,000,000 and Public Improvement Sales Tax Bonds, Series 2024B in the amount of \$24,930,000 with an anticipated closing date during May 2024.

Required Supplementary Information

Lafayette, Louisiana General Fund

Combined Budgetary Comparison Schedule For the Year Ended October 31, 2023

| For the Teal Ended October 51, 2025 | | | | | |
|--|---------------------|----------------------|----------------------|--|--|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | |
| Revenues: | | | | | |
| Taxes - | # 37 203 007 | ¢ 20, 200, 007 | @ 20 276 465 | (D) (D) (D) | |
| Ad valorem | \$ 27,302,896 | \$ 29,399,097 | \$ 29,376,465 | \$ (22,632) | |
| Sales and use Payments in lieu of taxes: | 42,061,886 | 43,333,378 | 43,549,288 | 215,910 | |
| Utilities System | 24,600,000 | 25,432,565 | 25,432,565 | | |
| Communications System | 4,050,000 | 4,050,000 | 4,630,704 | 580,704 | |
| Other | 3,846,069 | 4,504,247 | 4,252,148 | (252,099) | |
| Licenses and permits | 3,186,832 | 3,325,942 | 3,399,499 | 73,557 | |
| Intergovernmental - | 5,100,052 | 5,525,742 | 3,377,477 | 15,551 | |
| State shared revenue | 432,158 | 586,077 | 586,783 | 706 | |
| On-behalf payments | 3,555,238 | 3,555,238 | 3,555,238 | - | |
| Other | 495,373 | 810,239 | 617,963 | (192,276) | |
| Charges for services | 10,048,075 | 10,059,479 | 9,762,703 | (296,776) | |
| Fines and forfeits | 1,008,259 | 1,008,259 | 1,117,618 | 109,359 | |
| Investment earnings | 307,169 | 3,215,302 | 5,667,766 | 2,452,464 | |
| Miscellaneous | 624,821 | 1,330,713 | 681,930 | (648,783) | |
| Total revenues | 121,518,776 | 130,610,536 | 132,630,670 | 2,020,134 | |
| Expenditures: Current - | | | | | |
| General government | 27,781,972 | 33,001,541 | 25,642,581 | 7,358,960 | |
| Public safety | 82,886,895 | 84,354,027 | 81,502,365 | 2,851,662 | |
| Public works | 4,917,887 | 4,919,321 | 4,618,118 | 301,203 | |
| Culture and recreation | - | 38,136 | - | 38,136 | |
| Health and welfare | 41,827 | 41,827 | 41,826 | 1 | |
| Economic opportunity | 1,238,589 | 1,284,310 | 1,200,502 | 83,808 | |
| Debt service | - | - | 466,875 | (466,875) | |
| Capital outlay | 2,403,550 | 2,111,853 | 2,150,280 | (38,427) | |
| Total expenditures | 119,270,720 | 125,751,015 | 115,622,547 | 10,128,468 | |
| Excess of revenues over expenditures | 2.248,056 | 4,859,521 | 17,008,123 | 12,148,602 | |
| Other financing sources (uses): | | | | | |
| Issuance of long-term debt | - | - | 565,756 | 565,756 | |
| Transfers in | 1,411,453 | 951,916 | 948,441 | (3,475) | |
| Transfers out | (10,977,100) | (27,053,056) | (17,316,736) | 9,736,320 | |
| Total other financing sources (uses) | (9,565,647) | (26,101,140) | (15,802,539) | 10,298,601 | |
| Net change in fund balance | (7,317,591) | (21,241,619) | 1,205,584 | 22,447,203 | |
| Fund balance, beginning as restated | 69,417,347 | 69,417,347 | 69,417,347 | | |
| Fund balance, ending | \$ 62,099,756 | <u>\$ 48,175,728</u> | <u>\$ 70,622,931</u> | \$ 22,447,203 | |

Lafayette, Louisiana American Rescue Plan - City

Budgetary Comparison Schedule For the Year Ended October 31, 2023

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|---------------------|--|
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Federal grants | \$ - | \$ 7,128,912 | <u>\$ 7,128,912</u> | \$ - |
| Expenditures: | | | | |
| Current - | | | | |
| Economic development and assistance | - | 268,454 | 268,454 | - |
| Capital outlay | | 6,860,458 | 6,860,458 | |
| Total expenditures | | 7,128,912 | 7,128,912 | |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | <u> </u> | | |
| Fund balance, ending | <u>\$</u> | \$ - | \$ - | <u>s -</u> |

Lafayette, Louisiana American Rescue Plan - Parish

Budgetary Comparison Schedule For the Year Ended October 31, 2023

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|-----------------|--------------|----------------------|--|
| Revenues: | | | | |
| Intergovernmental - | | 0.40.400.004 | 0.40.400.00 | |
| Federal grants | <u>\$</u> | \$19,193,236 | <u>\$ 19,193,236</u> | <u> </u> |
| Expenditures: Current - | | | | |
| General government | - | 419,194 | 419,194 | - |
| Economic development and assistance | - | 517,020 | 517,020 | - |
| Capital outlay | - | 18,258,782 | 18,258,782 | - |
| Total expenditures | | 19,194,996 | 19,194,996 | |
| Deficiency of revenues | | | | |
| over expenditures | - | (1,760) | (1,760) | - |
| Other financing sources (uses): | | | | |
| Transfers in | | 1,760 | 1,760 | _ |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>s -</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

Schedule of Changes in Total OPEB Liability and Related Ratios For the Year Ended October 31, 2023

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|--|---------------|---------------|---------------|----------------|---------------|---------------|
| Total OPEB Liability | | | | | | |
| Service costs | \$ 743,475 | \$ 1,007,960 | \$ 813,948 | \$ 688,570 | \$ 545,870 | \$ 532,176 |
| Interest | 1,651,257 | 931,966 | 919,148 | 1,000,464 | 1,302,790 | 1,262,719 |
| Changes of benefit terms | - | - | - | - | - | - |
| Differences between expected and actual experience | 947,223 | 8,270,328 | 2,459,681 | 911,762 | 1,000,884 | (984,530) |
| Changes of assumptions | 490,962 | (9,816,886) | 428,328 | 2,766,712 | 5,448,515 | (2,194,055) |
| Benefit payments | (2,546,196) | (2,649,682) | (2,406,351) | (2,481,293) | (2,991,901) | (2,835,925) |
| Net change in total OPEB liability | 1,286,721 | (2,256,314) | 2,214,754 | 2,886,215 | 5,306,158 | (4,219.615) |
| Total OPEB liability - beginning | 39,944,211 | 42,200,525 | 39,985,771 | 37,099,556 | 31,793,398 | 36,013,013 |
| Total OPEB liability - ending | \$ 41,230,932 | \$ 39,944,211 | \$ 42,200,525 | \$ 39,985,771 | \$ 37,099,556 | \$ 31,793,398 |
| Covered-employee payroll | \$101,076,476 | \$97,188,916 | \$99,974,567 | \$ 116,678,406 | \$96,981,671 | \$ 93,251,607 |
| Total OPEB liability as a percentage of covered-employee payroll | 40.79% | 41.10% | 42.21% | 34.27% | 38.25% | 34.09% |

Schedule of Employer's Share of Net Pension Liability For the Year Ended October 31, 2023

| | Employer Proportion of the Net Pension | Employer Proportionate Share of the Net Pension | Employer's | Employer's Proportionate Share of the Net Pension Liability (Asset) as a | Plan Fiduciary Net Position as a Percentage |
|--------------------|---|--|---------------|---|---|
| Plan/ | Liability | Liability | Covered | Percentage of its | of the Total |
| Fiscal Year | (Asset) | (Asset) | Payroll | Covered Payroll | Pension Liability |
| MERS | | | | | |
| 6/30/2023 | 14 915017% | \$ 54,512,352 | \$ 29,692,007 | 183.6% | 72.46% |
| 6/30/2022 | 16 282032% | 67,623,086 | 31,762,325 | 212.9% | 67.87% |
| 6/30/2021 | 21 543639% | 59,923,702 | 34,355,244 | 174.4% | 77.82% |
| 6/30/2020 | 18 276685% | 79,017,583 | 34,553,957 | 228.7% | 64.52% |
| 6/30/2019 | 17 570162% | 73,419,759 | 32,484,700 | 226.0% | 64.68% |
| 6/30/2018 | 17 555500% | 72,691,669 | 32,365,313 | 224.6% | 63.94% |
| 6/30/2017 | 17 405863% | 72,816,064 | 30,724,520 | 237.0% | 62.49% |
| 6/30/2016 | 16 871487% | 69,151,342 | 30,084,365 | 229.9% | 62.11% |
| 6/30/2015 | 16 528899% | 59,043,816 | 28,047,159 | 210.5% | 66.18% |
| MDEDO | | | | | |
| MPERS 6/30/2023 | 5.855648% | 61,864,740 | 18,200,566 | 339.9% | 71.30% |
| 6/30/2022 | 5.936601% | 60,682,601 | 17,557,722 | 345.6% | 70.80% |
| 6/30/2021 | 6.013849% | 32,057,103 | 18,403,404 | 174.2% | 84.09% |
| 6/30/2020 | 5.478685% | 50,635,818 | 17,031,415 | 297.3% | 70.94% |
| 6/30/2019 | 4.911360% | 44,603,374 | 15,510,326 | 287.6% | 71.01% |
| 6/30/2018 | 5.079721% | 42,944,272 | 15,124,384 | 283.9% | 71.81% |
| 6/30/2017 | 5.087030% | 44,411,924 | 15,383,065 | 288.7% | 70.08% |
| 6/30/2016 | 5.403196% | 50,643,169 | 15,179,586 | 333.6% | 66.04% |
| 6/30/2015 | 5.420541% | 42,464,273 | 14,481,860 | 293.2% | 70.73% |
| | 3.42034170 | 42,404,273 | 14,461,600 | 293.270 | 70.7370 |
| FRS | | | | | |
| 6/30/2023 | 6.167404% | 40,253,453 | 16,555,997 | 243.1% | 77.69% |
| 6/30/2022 | 6.140372% | 43,297,557 | 16,048,674 | 269.8% | 74.68% |
| 6/30/2021 | 6.390186% | 22,645,873 | 16,024,788 | 141.3% | 86.78% |
| 6/30/2020 | 5.933847% | 41,130,754 | 14,774,162 | 278.4% | 72.61% |
| 6/30/2019 | 5.657576% | 35,427,232 | 13,670,664 | 259.1% | 73.96% |
| 6/30/2018 | 5.878694% | 33,814,706 | 13,987,743 | 241.7% | 74.76% |
| 6/30/2017 | 5.911442% | 33,883,493 | 13,786,301 | 245.8% | 73.55% |
| 6/30/2016 | 5.879921% | 38,459,999 | 13,254,851 | 290.2% | 68.16% |
| 6/30/2015 | 5.556288% | 29,987,911 | 11,742,851 | 255.4% | 72.45% |
| PERS | | | | | |
| 12/31/2022 | 5.647817% | 20,463,460 | 35,168,452 | 58.19% | 91.74% |
| 12/31/2021 | 5.225834% | (23,249,762) | 37,241,287 | -62.43% | 110.46% |
| 12/31/2020 | 5.319640% | (8,783,735) | 35,629,627 | -24.65% | 104.00% |
| 12/31/2019 | 4.956822% | 233,341 | 31,409,252 | 0.74% | 99.89% |
| 12/31/2018 | 5.164959% | 22,923,942 | 32,309,791 | 70.95% | 88.86% |
| 12/31/2017 | 5.365921% | (3,982,836) | 33,809,328 | -11.78% | 101.98% |
| 12/31/2016 | 5.750710% | 11,843,662 | 32,937,454 | 35.96% | 94.15% |
| 12/31/2015 | 5.990462% | 15,768,618 | 34,292,021 | 45.98% | 92.23% |
| 12/31/2014 | 6.054898% | 1,655,459 | 31,791,663 | 5.21% | 99.15% |
| | | | | | (continued) |

Schedule of Employer's Share of Net Pension Liability (Continued) For the Year Ended October 31, 2023

| Plan/ Fiscal Year | Employer Proportion of the Net Pension Liability (Asset) | Employer Proportionate Share of the Net Pension Liability (Asset) | Employer's Covered Payroll | Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|----------------------|--|---|----------------------------------|--|--|
| LASERS | | | | | |
| 6/30/2023 | 0.005600% | \$ 374,838 | \$ 117,161 | 319.9% | 68.40% |
| 6/30/2022 | 0.000000% | - | - | 000.0% | 63.70% |
| 6/30/2021 | 0.552000% | 303,599 | 124,341 | 244.2% | 72.80% |
| 6/30/2020 | 0.010820% | 895,217 | 211,552 | 423.2% | 58.00% |
| 6/30/2019 | 0.010860% | 786,653 | 207,314 | 379.4% | 62.90% |
| 6/30/2018 | 0.011330% | 772,971 | 207,150 | 373.1% | 64.30% |
| 6/30/2017 | 0.011520% | 811,084 | 205,084 | 395.5% | 62.50% |
| 6/30/2016 | 0.011420% | 896,997 | 204,304 | 439.0% | 57.70% |
| 6/30/2015 | 0.010700% | 727,421 | 197,239 | 368.8% | 62.70% |
| ROVERS | | | | | |
| 6/30/2023 | 0.816548% | 155,182 | 119,389 | 130.0% | 86.73% |
| 6/30/2022 | 0.923233% | 226,379 | 132,122 | 171.3% | 82.46% |
| 6/30/2021 | 0.809044% | 25,664 | 121,200 | 21.2% | 97.68% |
| 6/30/2020 | 0.877846% | 189,113 | 112,733 | 167.8% | 83.32% |
| 6/30/2019 | 0.854974% | 159,882 | 123,982 | 129.0% | 84.83% |
| 6/30/2018 | 0.833827% | 196,819 | 115,688 | 170.1% | 80.57% |
| 6/30/2017 | 0.836387% | 183,596 | 114,550 | 160.3% | 80.51% |
| 6/30/2016 | 0.772199% | 219,113 | 106,071 | 206.6% | 73.98% |
| 6/30/2015 | 0.817071% | 200,104 | 112,689 | 177.6% | 76.86% |

Schedule of Employer Contributions For the Year Ended October 31, 2023

| Plan | Contractually Required Contribution | Contributions in Relation to Contractually Required Contribution | Contribution Deficiency (Excess) | Employer's Covered Payroll | Contributions as a % of Covered Payroll |
|-------|---|--|--|----------------------------------|--|
| MERS | | | <u>·</u> | | |
| 2023 | \$ 8,287,450 | \$ 8,287,450 | \$ - | ¢ 29.002.051 | 20.500/ |
| 2023 | | \$ 8,287,430 8,899,871 | 5 - | \$ 28,093,051 30,169,054 | 29.50% 29.50% |
| 2021 | 8,899,871 10,134,797 | 10,134,797 | - | 34,355,244 | 29.50% |
| 2021 | 10,134,797 | 10,134,797 | | 35,688,748 | 28.33% |
| 2019 | 8,796,690 | | - | | 26.58% |
| 2018 | | 8,796,690 | - | 33,090,997 | |
| 2016 | 8,039,472 | 8,039,472 | - | 31,944,922 | 25.17% |
| | 7,467,805 | 7,467,805 | - | 31,443,389 | 23.75% |
| 2016 | 6,421,364 | 6,421,364 | - | 30,699,748 | 20.92% |
| 2015 | 5,639,211 | 5,639,211 | - | 28,552,967 | 19.75% |
| MPERS | | | | | |
| 2023 | 6,202,581 | 6,202,581 | - | 19,297,633 | 32.14% |
| 2022 | 5,656,366 | 5,656,366 | - | 18,698,731 | 30.25% |
| 2021 | 6,211,149 | 6,211,149 | - | 19,160,357 | 32.42% |
| 2020 | 6,032,216 | 6,032,216 | - | 18,325,719 | 32.92% |
| 2019 | 5,045,142 | 5,045,142 | - | 15,603,532 | 32.33% |
| 2018 | 4,713,932 | 4,713,932 | - | 15,084,582 | 31.25% |
| 2017 | 4,781,555 | 4,781,555 | - | 15,219,804 | 31.42% |
| 2016 | 4,628,660 | 4,628,660 | - | 15,301,355 | 30.25% |
| 2015 | 4,565,299 | 4,565,299 | - | 14,806,375 | 30.83% |
| FRS | | | | | |
| 2023 | 5,237,520 | 5,237,520 | _ | 15,751,940 | 33.25% |
| 2022 | 5,329,727 | 5,329,727 | <u>-</u> | 16,191,576 | 32.92% |
| 2021 | 5,167,994 | 5,167,994 | - - | 15,942,398 | 32.42% |
| 2020 | 4,603,442 | 4,603,442 | - | 15,738,263 | 29.25% |
| 2019 | 3,694,756 | 3,694,756 | - - | 13,726,648 | 26.92% |
| 2018 | 3,693,913 | 3,693,913 | - - | 13,939,294 | 26.50% |
| 2017 | 3,558,613 | 3,558,613 | _ | 13,864,726 | 25.67% |
| 2016 | 3,618,058 | 3,618,058 | - | 13,610,250 | 26.58% |
| 2015 | 3,474,961 | 3,474,961 | - - | 12,157,298 | 28.58% |
| | 2,171,201 | 2,171,201 | | 12,127,270 | 20.20.70 |
| PERS | | | | | |
| 2023 | 4,430,009 | 4,430,009 | - | 38,521,817 | 11.50% |
| 2022 | 4,121,839 | 4,121,839 | - | 35,456,680 | 11.63% |
| 2021 | 3,919,259 | 3,919,259 | - | 31,993,951 | 12.25% |
| 2020 | 3,612,064 | 3,612,064 | - | 29,790,219 | 12.13% |
| 2019 | 3,634,303 | 3,634,303 | - | 31,602,635 | 11.50% |
| 2018 | 3,695,915 | 3,695,915 | - | 31,679,271 | 11.67% |
| 2017 | 4,182,651 | 4,182,651 | - | 33,239,611 | 12.58% |
| 2016 | 4,473,091 | 4,473,091 | - | 33,759,177 | 13.25% |
| 2015 | 5,161,225 | 5,161,225 | - | 34,991,356 | 14.75% |
| | | | | | (continued) |

Schedule of Employer Contributions (Continued) For the Year Ended October 31, 2023

| Plan | Contractually Required Contribution | Contributions in Relation to Contractually Required Contribution | Contribution Deficiency (Excess) | Employer's Covered Payroll | Contributions as a % of Covered Payroll |
|--------|---|--|----------------------------------|----------------------------------|--|
| LASERS | | | | | |
| 2023 | \$ 51,614 | \$ 51,614 | \$ - | \$ 115,296 | 44.77% |
| 2022 | 7,873 | 7,873 | - | 17,866 | 44.07% |
| 2021 | 52,845 | 52,845 | = | 123,374 | 42.83% |
| 2020 | 82,149 | 82,149 | - | 193,595 | 42.43% |
| 2019 | 84,783 | 84,783 | - | 207,462 | 40.87% |
| 2018 | 83,133 | 83,133 | - | 207,314 | 40.10% |
| 2017 | 79,523 | 79,523 | = | 205,486 | 38.70% |
| 2016 | 77,526 | 77,526 | - | 203,658 | 38.07% |
| 2015 | 81,170 | 81,170 | - | 201,082 | 40.37% |
| ROVERS | | | | | |
| 2023 | 20,428 | 20,428 | - | 113,489 | 18.00% |
| 2022 | 23,192 | 23,192 | - | 128,844 | 18.00% |
| 2021 | 21,816 | 21,816 | - | 121,200 | 18.00% |
| 2020 | 21,492 | 21,492 | - | 119,400 | 18.00% |
| 2019 | 20,077 | 20,077 | - | 115,829 | 17.33% |
| 2018 | 19,778 | 19,778 | _ | 116,341 | 17.00% |
| 2017 | 21,786 | 21,786 | - | 114,663 | 19.00% |
| 2016 | 23,830 | 23,830 | - | 109,985 | 21.67% |
| 2015 | 25,660 | 25,660 | - | 108,423 | 23.67% |

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Sewer Assessment Bonds Funds because no expenditures were anticipated for these funds

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the City Council and Parish Council a proposed budget in the form required by the Home Rule Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the appropriate Council(s) by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the appropriate Council(s).
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

Notes to the Required Supplementary Information

(2) <u>Pension Plans</u>

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefit Plans

Benefit Changes – There were no changes of benefit terms for the year ended October 31, 2023.

Changes of Assumptions – The discount rate increased from 4.27% to 4.16% for the year ended October 31, 2023.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

(4) Excess Expenditures Over Appropriations

For the year ended October 31, 2023, the General Fund had actual expenditures over appropriations as follows:

| | Final | | |
|----------------|-----------|------------|--------------|
| | Budget | Actual | Excess |
| Debt service | \$ - | \$ 466,875 | \$ (466,875) |
| Capital outlay | 2,111,853 | 2,150,280 | (38,427) |

Supplementary Information

Lafayette, Louisiana General Funds

Combining Balance Sheet October 31, 2023

| | City | Parish | Total |
|--|----------------------|--------------|---------------------|
| ASSETS | | | |
| Cash and interest-bearing deposits | \$ 12,965,130 | \$1,468,711 | \$14,433,841 |
| Investments | 50,964,330 | 5,775,105 | 56,739,435 |
| Accounts receivable, net | 1,308,292 | 221,912 | 1,530,204 |
| Accrued interest receivable | 332,262 | 37,452 | 369,714 |
| Due from other funds | 5,334,022 | 877 | 5,334,899 |
| Due from component units | 74,658 | 29,613 | 104,271 |
| Due from other governmental agencies | 104,702 | 600,153 | 704,855 |
| Prepaid expenses | 4,041 | - | 4,041 |
| Leases receivable, current | 125,962 | - | 125,962 |
| Leases receivable, long-term | 154,346 | - | 154,346 |
| Note receivable | 1,525,671 | | 1,525,671 |
| Total assets | <u>\$ 72,893,416</u> | \$ 8,133,823 | <u>\$81,027,239</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES | | | |
| Liabilities: | | | |
| Accounts payable | \$ 984,617 | \$ 391,852 | \$ 1,376,469 |
| Accrued salaries and benefits | 2,299,305 | 88,198 | 2,387,503 |
| Other payables | 4,333,139 | - | 4,333,139 |
| Due to other funds | 1,759,630 | 282,705 | 2,042,335 |
| Unearned revenue | 5,625 | - | 5,625 |
| Total liabilities | 9,382,316 | 762,755 | 10,145,071 |
| Deferred inflows of resources: | | | |
| Leases | 259,237 | | 259,237 |
| Fund balances: | | | |
| Nonspendable: | | | |
| Prepaid items | 4,041 | - | 4,041 |
| Long-term receivables | 1,680,017 | - | 1,680,017 |
| Committed: | | | |
| Capital expenditures | - | 1,766,673 | 1,766,673 |
| Fire and police sustainability and resiliency | 5,008,363 | - | 5,008,363 |
| Unassigned | 56,559,442 | 5,604,395 | 62,163,837 |
| Total fund balances | 63,251,863 | 7,371,068 | 70,622,931 |
| Total liabilities, deferred inflows of | | | |
| resources and fund balances | \$ 72,893,416 | \$8,133,823 | \$81,027,239 |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances For the Year Ended October 31, 2023

| | City | Parish | Total |
|---------------------------------------|---------------------|-------------|----------------------|
| Revenues: | | | |
| Taxes - | | | |
| Ad valorem | \$ 24,819,845 | \$4,556,620 | \$29,376,465 |
| Sales and use | 36,558,645 | 6,990,643 | 43,549,288 |
| Payments in lieu of taxes: | | | |
| Utilities System | 25,432,565 | - | 25,432,565 |
| Communications system | 4,630,704 | - | 4,630,704 |
| Other | 3,162,404 | 1,089,744 | 4,252,148 |
| Licenses and permits | 2,829,628 | 569,871 | 3,399,499 |
| Intergovernmental - | | | |
| State shared revenue | 147,894 | 438,889 | 586,783 |
| On-behalf payments | 3,555,238 | - | 3,555,238 |
| Other | - | 617,963 | 617,963 |
| Charges for services | 8,814,547 | 948,156 | 9,762,703 |
| Fines and forfeits | 1,087,704 | 29,914 | 1,117,618 |
| Investment earnings | 4,171,587 | 1,496,179 | 5,667,766 |
| Miscellaneous | 674,786 | 7,144 | 681,930 |
| Total revenues | 115,885,547 | 16,745,123 | 132,630,670 |
| Expenditures: | | | |
| Current - | | | |
| General government | 19,157,247 | 6,485,334 | 25,642,581 |
| Public safety | 80,381,920 | 1,120,445 | 81,502,365 |
| Public works | 4,574,118 | 44,000 | 4,618,118 |
| Health and welfare | - | 41,826 | 41,826 |
| Economic opportunity | 1,163,212 | 37,290 | 1,200,502 |
| Debt service | 466,875 | - | 466,875 |
| Capital outlay | 565,756 | 1,584,524 | 2,150,280 |
| Total expenditures | 106,309,128 | 9,313,419 | 115,622,547 |
| Excess of revenues | | | |
| over expenditures | 9,576,419 | 7,431,704 | 17,008,123 |
| Other financing sources (uses): | | | |
| Issuance of long-term debt | 565,756 | - | 565,756 |
| Transfers in | 944,905 | 3,536 | 948,441 |
| Transfers out | (16,356,826) | (959,910) | (17,316,736) |
| Internal transfers | 3,321,139 | (3,321,139) | - |
| Total other financing sources (uses) | (11,525,026) | (4,277,513) | (15,802,539) |
| Net change in fund balances | (1,948,607) | 3,154,191 | 1,205,584 |
| Fund balances, beginning, as restated | _65,200,470 | 4,216,877 | 69,417,347 |
| Fund balances, ending | <u>\$63,251,863</u> | \$7,371,068 | <u>\$ 70,622,931</u> |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT Lafayette, Louisiana General Fund - City of Lafayette

Budgetary Comparison Schedule For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

2023 Variance with Final Budget Original Final Positive 2022 Budget Budget Actual (Negative) Actual Revenues: Taxes -Ad valorem \$ 23,152,222 \$ 24,845,128 \$ 24,819,845 \$ 25,079,275 (25,283)Sales and use 35,445,573 36,319,299 36,558,645 239,346 35,569,900 Payments in lieu of taxes/imputed taxes: **Utilities System** 24,600,000 25,432,565 25,432,565 24,185,668 Communications System 4.050,000 4,050,000 4,630,704 580,704 719,930 2,778,930 Other 3.369.510 3,162,404 (207,106)3,362,578 Licenses and permits 2,664,465 2,755,989 2,829,628 73,639 2,802,340 Intergovernmental -Federal grants 13,858 State shared revenue 145,140 136,664 147,894 11,230 129,333 On-behalf payments 3,555,238 3,555,238 3,555,238 3,182,974 Charges for services 9,059,023 9,108,623 8,814,547 (294,076)9,025,588 Fines and forfeits 983,168 983,168 1,087,704 104,536 1,877,333 Investment earnings 300,367 2,365,823 4,171,587 1,805,764 (755,538)Miscellaneous 623,677 1,329,569 674,786 (654,783)752,544 Total revenues 107,357,803 114,251,576 115,885,547 1,633,971 105,945,783 Expenditures: Current -General government 20,765,209 25,903,014 19,157,247 6,745,767 19,445,286 Public safety 80,154,961 82,206,918 80,381,920 1,824,998 76,692,738 4,574,118 Public works 4,877,887 4,868,321 294,203 6,048,686 Economic opportunity 58,749 1,176,240 1,221,961 1,163,212 791,891 Debt service 466,875 (466,875)3,993 Capital outlay 565,756 77,949 (565,756)Total expenditures 106,974,297 114,200,214 106,309,128 7,891,086 103,060,543 Excess of revenues over expenditures 383,506 51,362 9,576,419 9,525,057 2,885,240 Other financing sources (uses): Issuance of long-term debt 565,756 565,756 77,949 Transfers in 958,576 1,411,453 944,905 (13,671)2,875,887 Transfers out (9,567,378)(25,520,570)(16,356,826)9,163,744 (10,434,516)Internal transfers 3,837,379 4,379,133 3,321,139 (1,057,994)3,711,440 Total other financing (4,318,546)(3,769,240)(20,182,861)(11,525,026)8,657,835 sources (uses) Net change in fund balance (3,935,040)(20, 131, 499)(1,948,607)18,182,892 (884,000)Fund balance, beginning, as restated 65,200,470 65,200,470 65,200,470 66,107,836 Fund balance, ending \$61,265,430 \$45,068,971 \$ 63,251,863 \$ 18,182,892 \$ 65,223,836

Lafayette, Louisiana General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

| | 2023 | | | | |
|--|--------------------|-----------------|------------|---|----------------|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual |
| Elected Officials: | | | | | |
| City Council - | | | | | |
| Personnel costs | \$ 782,453 | \$ 809,730 | \$ 807,723 | \$ 2,007 | \$ 810,973 |
| Materials and supplies | 7,200 | 11,000 | 9,568 | 1,432 | 5,283 |
| Printing and postage | 18,828 | 18,078 | 12,464 | 5,614 | 8,246 |
| Professional fees | 283,402 | 283,402 | 270,974 | 12,428 | 265,792 |
| Professional services | 39,500 | 125,500 | 91,606 | 33,894 | 32,090 |
| Publications and recording | 47,302 | 47,302 | 28,659 | 18,643 | 31,098 |
| Telephone | 23,265 | 23,265 | 16,296 | 6,969 | 17,238 |
| Tourist promotion | 3,825 | 3,225 | 624 | 2,601 | 483 |
| Training | 900 | 900 | 275 | 625 | 465 |
| Transportation | 3,877 | 3,877 | 371 | 3,506 | 191 |
| Travel and meetings | 21,300 | 22,650 | 14,591 | 8,059 | 10,734 |
| Uninsured losses | _ | 20,393 | 20,393 | - | 22,298 |
| Vehicle subsidy leases | 6,000 | 6,000 | 6,023 | (23) | 6,023 |
| Other | 5,455 | 16,255 | 12,056 | 4,199 | 1,933 |
| Total City Council | 1,243,307 | 1,391,577 | 1,291,623 | 99,954 | 1,212,847 |
| Mayor-President's Office - | | | | | |
| Operations: | | | | | |
| Personnel costs | 1,007,497 | 955,240 | 857,601 | 97,639 | 860,329 |
| Transportation | 5,000 | 5,300 | 3,332 | 1,968 | 5,970 |
| Expense allowance | 3,600 | 3,600 | 3,600 | - | 3,600 |
| Materials and supplies | 6,000 | 7,200 | 7,117 | 83 | 5,509 |
| Travel and meetings | 10,000 | 23,530 | 9,021 | 14,509 | 15,191 |
| Telephone | 12,600 | 15,200 | 8,701 | 6,499 | 8,084 |
| Printing and postage | 4,500 | 5,700 | 4,159 | 1,541 | 3,135 |
| Vehicle subsidy leases | 18,500 | 16,970 | 12,323 | 4,647 | 12,046 |
| Professional services | 3,000 | 36,000 | 25,854 | 10,146 | 3,510 |
| Publications and recordings | 1,000 | 1,000 | 319 | 681 | 105 |
| Tourist promotion | 5,700 | 4,742 | 883 | 3,859 | 125 |
| Uninsured losses | 5,227 | 7,021 | 7,021 | - | 61,515 |
| Other | 2,734 | 4,864 | 3,894 | 970 | 2,972 |
| 5 | 1,085,358 | 1,086,367 | 943,825 | 142,542 | 982,091 |
| Chief Administrative Office - | | | | | |
| Administration and Emergency Operations: | | | | | |
| Personnel costs | 398,562 | 355,741 | 356,559 | (818) | 351,714 |
| Materials and supplies | 1,600 | 1,600 | 1,002 | 598 | 1,414 |
| Printing and postage | 175 | 175 | - , | 175 | 3 |
| Professional services | 25 | 25 | - | 25 | (continued) |
| | | | | | (commued) |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT Lafayette, Louisiana General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued) For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

2023 Variance with Final Budget Original Positive 2022 Final Budget Budget Actual (Negative) Actual Publications and recordings 100 100 100 Telephone and utilities 1,600 1,800 1,767 33 1,761 Transportation 250 250 231 19 Travel and meetings 3,500 3,300 1,267 2,033 1,385 Vehicle subsidy leases 6,000 6,000 6,023 (23)6,023 2,142 411,812 368,991 366,849 362,417 Human Resources: Personnel costs 649.872 649,872 591.840 58.032 638,524 Materials and supplies 11,745 11,720 5,420 6.300 5,238 Printing and postage 3,922 3,922 2,694 1,228 2,815 Professional services 182,421 182,421 119,887 62,534 103,800 Publications and recordings 150 150 150 900

900

Telephone and utilities

Telephone

Training

Training 8,184 8,184 8,184 1,033 Transportation 1,137 1,137 153 984 Uninsured losses 22,982 25,058 37,858 37,858 1,439 Other 1,864 1,889 450 450 885,253 898,053 758,660 139,393 775,191 International Trade: 363,635 374,050 359,223 14,827 Personnel costs 311,455 Materials and supplies 6,524 7,024 4,358 2,666 5,994 Printing and postage 1,700 1,700 1,255 445 1,248 205 Professional services 3,720 5,220 5,015 5,267 Telephone and utilities 20,020 20,220 17,257 2,963 20,403 Tourist promotion 9,950 2,950 976 1,974 8,201 Training 1,120 3 3 93 Transportation 1.532 1.532 1.439 1.343 Travel and meetings 14,950 11.768 10.804 964 8,952 Uninsured losses 854 854 Vehicle subsidy leases 6,000 6,000 6,023 (23)6,023 8,813 Other 12,305 17,164 8,351 10,429 441,456 448,485 414,209 34,276 379,315 Small Business Support Services: Personnel costs 60,656 60,656 26,628 34,028 14,433 Materials and supplies 43 43 43 2,644 1.999 Printing and postage 2.644 645 Publications and recordings 25 25 14 11

(continued)

14,451

18

162

200

35,089

117

349

542

358

18

28,659

180

200

63,748

180

200

63,748

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT Lafayette, Louisiana General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2023
With Comparative Actual Amounts for the Year Ended October 31, 2022

| | 2023 | | | | |
|-----------------------------------|--------------------|-------------------|-------------------|--|----------------|
| Mailroom: | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual |
| Personnel costs | 78,476 | 78,476 | 74,950 | 3,526 | 57,539 |
| Materials and supplies | 1,600 | 1,500 | 539 | 961 | 1,422 |
| Printing and postage | 2,082 | 2,182 | 1,696 | 486 | 1,797 |
| Telephone | 250 | 250 | 31 | 219 | 34 |
| Transportation | 5,000 | 5,000 | - | 5,000 | 4,935 |
| Other | 200 | 200 | 140 | 60 | 7,7.55 |
| Offici | | | | | |
| | <u>87,608</u> | 87,608 | 77,356 | 10,252 | 65,727 |
| Total Chief Administrative Office | 1,889,877 | 1,866,885 | 1,645,733 | _221,152 | 1,597,101 |
| Total Mayor-President's Office | 2,975,235 | 2,953,252 | 2,589,558 | 363,694 | 2,579,192 |
| City Court - | | | | | |
| Operations: | 2 22 2 2 2 | | | 00.440 | |
| Personnel costs | 2,327,967 | 2,307,318 | 2,223,676 | 83,642 | 2,107,282 |
| Materials and supplies | 82,900 | 84,097 | 77,746 | 6,351 | 19,956 |
| Printing and postage | 51,060 | 48,960 | 43,244 | 5,716 | 12,573 |
| Professional fees | 56,000 | 62,100 | 56,073 | 6,027 | 250.520 |
| Professional services | 324,040 | 336,890 | 318,717 | 18,173 | 250,529 |
| Telephone and utilities | 11,200 | 11,983 | 10,020 | 1,963 | 6,979 |
| Transportation | 8,499 | 2,499 | 725 | 1,774 | 280 |
| Travel and meetings | 29,000 | 35,494 | 33,284 | 2,210 | 4.402 |
| Uninsured losses Utilities | 976 57.200 | 1,084 | 1,084 63,973 | 2 227 | 4,493 |
| | 57,200 | 66,200 | | 2,227 | 61,996 |
| Vehicle subsidy leases Other | 12,000 177,601 | 18,000 178,104 | 17,000 164,709 | 1,000 13,395 | 32,596 |
| Oute | 3,138,443 | 3,152,729 | 3,010,251 | 142,478 | 2,496,684 |
| City Marshal: | | | | | |
| Personnel costs | 2,115,944 | 2,198,334 | 2,133,397 | 64,937 | 1,932,821 |
| Telephone | 900 | 900 | 607 | 293 | 606 |
| Training | 25,920 | 28,920 | 19,572 | 9,348 | 16,394 |
| Transportation | 108,000 | 149,200 | 146,045 | 3,155 | 173,801 |
| Other | 110,995 | 110,995 | 103,138 | 7,857 | 97,943 |
| | 2,361,759 | 2,488,349 | 2,402,759 | 85,590 | 2,221,565 |
| Total City Court | 5,500,202 | 5,641,078 | 5,413,010 | 228,068 | 4,718,249 |
| Legal Department - | | | | | |
| Personnel costs | 349,260 | 348,060 | 285,386 | 62,674 | 268,130 |
| Materials and supplies | 24,678 | 24,678 | 9,986 | 14,692 | 4,176 |
| Printing and postage | 4,190 | 4,390 | 1,413 | 2,977 | 2,834 |
| | | | | | (continued) |

Lafayette, Louisiana General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued) For the Year Ended October 31, 2023

With Comparative Actual Amounts for the Year Ended October 31, 2022

| | 2023 | | | | |
|-----------------------------------|---|---|---|---------------|-------------|
| | *************************************** | *************************************** | *************************************** | Variance with | - |
| | | | | Final Budget | |
| | Original | Final | | Positive | 2022 |
| | Budget | Budget | Actual | (Negative) | Actual |
| Professional fees | 1,800,000 | 1,800,000 | 1,770,891 | 29,109 | 1,795,916 |
| Professional services | 166,680 | 166,680 | 165,203 | 1,477 | 161,327 |
| Telephone | 680 | 1,680 | 664 | 1,016 | 142 |
| Training | 24 | 24 | - | 24 | - |
| Transportation | 400 | 400 | - | 400 | - |
| Uninsured losses | - | 8,784 | 8,784 | - | - |
| Other | 200 | 200 | | 200 | |
| Total Legal Department | 2,346,112 | 2,354,896 | 2,242,327 | 112,569 | 2,232,525 |
| Total Elected Officials | 12,064,856 | 12,340,803 | 11,536,518 | 804,285 | 10,742,813 |
| Office of Finance and Management: | | | | | |
| Chief Financial Officer - | | | | | |
| Personnel costs | 654,820 | 778,806 | 695,590 | 83,216 | 627,496 |
| Materials and supplies | 1,490 | 2,185 | 1,419 | 766 | 1,263 |
| Printing and postage | 414 | 414 | 7 | 407 | 126 |
| Professional services | 2,111 | 923 | _ | 923 | _ |
| Publications and recordings | 138 | 911 | 911 | - | 358 |
| Telephone | 2,500 | 2,500 | 2,225 | 275 | 3,290 |
| Training | 4,500 | 5,140 | 4,993 | 147 | 2,106 |
| Travel and meetings | 433 | 433 | 147 | 286 | 180 |
| Uninsured losses | 382 | 3,879 | 3,879 | - | 4,673 |
| Vehicle subsidy leases | 6,200 | 6,200 | 5,084 | 1,116 | 6,023 |
| Other | 1,775 | 1,775 | 1,760 | 15 | 2,435 |
| | 674,763 | 803,166 | 716,015 | 87,151 | 647,950 |
| Accounting - | | | | | |
| Personnel costs | 2,109,127 | 2,077,135 | 1,866,082 | 211,053 | 1,862,860 |
| Materials and supplies | 14,000 | 18,200 | 17,421 | 779 | 12,166 |
| Printing and postage | 19,958 | 29,658 | 27,404 | 2,254 | 31,762 |
| Professional services | 4,081 | 21,781 | 8,582 | 13,199 | 3,548 |
| Telephone | 1,530 | 1,930 | 1,844 | 86 | 1,663 |
| Training | 9,000 | 9,000 | 7,966 | 1,034 | 7,745 |
| Transportation | 900 | 900 | 70 | 830 | 1,521 |
| Other | 1,760 | 1,760 | 1,214 | 546 | 1,138 |
| | 2,160,356 | 2,160,364 | 1,930,583 | 229,781 | _1,922,403 |
| Budget Management - | | | | | |
| Personnel costs | 621,304 | 621,304 | 604,331 | 16,973 | 614,349 |
| Materials and supplies | 942 | 942 | 373 | 569 | 422 |
| Printing and postage | 4,225 | 4,225 | 3,839 | 386 | 3,476 |
| Professional services | 890 | 890 | 877 | 13 | 665 |
| Telephone | 180 | 180 | 179 | 1 | 169 |
| Training | 1,500 | 1,500 | 488 | 1,012 | 1,184 |
| | 629,041 | 629,041 | 610,087 | 18,954 | 620,265 |
| | | | | | (continued) |

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2023
With Comparative Actual Amounts for the Year Ended October 31, 2022

| | | 202 | 23 | | |
|-----------------------------|-------------|------------|-----------|--------------------------|-----------|
| | | | | Variance with | |
| | Original | Final | | Final Budget Positive | 2022 |
| | Budget | Budget | Actual | (Negative) | Actual |
| Purchasing and | | | | | |
| Property Management - | | | | | |
| Personnel costs | 750,624 | 750,624 | 663,626 | 86,998 | 642,907 |
| Materials and supplies | 6,500 | 6,500 | 6,226 | 274 | 6,384 |
| Printing and postage | 3,950 | 3,950 | 1,156 | 2,794 | 3,348 |
| Telephone | 2,700 | 2,700 | 2,168 | 532 | 2,568 |
| Training | 1,000 | 1,000 | 700 | 300 | 240 |
| Transportation | 1,500 | 1,500 | 29 | 1,471 | 616 |
| Other | 300 | 300 | 147 | 153 | 390 |
| | 766,574 | 766,574 | 674,052 | 92,522 | 656,453 |
| Risk Management - | | | | | |
| Personnel costs | 295,298 | 295,298 | 250,360 | 44.938 | 256,133 |
| Materials and supplies | 3,326 | 3,026 | 2,120 | 906 | 2,656 |
| Printing and postage | 2,402 | 2,702 | 2.540 | 162 | 3,207 |
| Professional services | 176,370 | 236,370 | 174,412 | 61.958 | 43,404 |
| Telephone | 3,060 | 3.060 | 2,771 | 289 | 3,059 |
| Training | 1,500 | 1,646 | 1,161 | 485 | 2,143 |
| Transportation | 6,000 | 6,000 | 3,101 | 2,899 | 6,271 |
| Uninsured losses | 5,079 | 6,281 | 6.281 | -, | 3,412 |
| Other | 2,278 | 2,132 | 1,345 | 787 | 925 |
| | 495,313 | 556,515 | 444,091 | 112,424 | 321,210 |
| General Accounts - | | | | | |
| External appropriations | 1,478,065 | 1,478,065 | 1,341,762 | 136,303 | 908,574 |
| MERS settlement | 306,048 | 306,048 | 303,354 | 2,694 | 547,534 |
| Printing and postage | 46,245 | 46,245 | 1,609 | 44,636 | 831 |
| Professional services | 133,178 | 136,178 | 123,182 | 12,996 | 66.590 |
| Utilities - street lighting | 2,210,700 | 2,210,700 | 1,253,475 | 957,225 | 2,228,691 |
| Other | 50,606 | 50,606 | 72,997 | (22,391) | 41,825 |
| Insurance and bonds | 268,004 | 339,382 | 341,705 | (2,323) | 233,028 |
| Group insurance - retirees | 470,807 | 470,807 | 470,807 | - | 462,737 |
| Election | 68,000 | 65,000 | 25,855 | 39,145 | 13,151 |
| Unemployment compensation | 65,000 | 65,000 | 11,025 | 53,975 | 37,643 |
| | 5,096,653 | 5,168,031 | 3,945,771 | 1,222,260 | 4,540,604 |
| Total Office of Finance | | | | | |
| and Management | 9,822,700 | 10,083,691 | 8,320,599 | 1,763,092 | 8,708,885 |
| | | | | | |

(continued)

| Poper | | | 20 |)23 | | |
|--|---------------------------------|-----------|--------------|-----------|------------|-------------|
| Positive Positive | | | | | | - |
| Peps | | | | | - | |
| Personnel costs | | - | | | | |
| Chief Information Officer: Personnel costs 3,272,071 3,231,626 2,939,653 291,973 3,027,979 Materials and supplies 13,775 13,775 10,311 3,464 12,285 Printing and postage 1,600 1,600 515 1,085 783 Professional services 1,296,377 5,988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 2,000 Tarvel and meetings 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,609 Travel and meetings 500 6,000 6,023 2(3) 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 17,152 24,966 89,236 Other 12,233 9,233 17,152 24,966 89,236 Other 12,233 9,233 17,152 24,966 89,236 Other 12,233 2,248 19,191 3,725,955 4,433,198 5,729,791 Communications: 199,103 199,103 171,625 27,478 142,687 Personnel costs 199,103 199,103 171,625 27,478 142,687 Telephone 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 300 200 67 23 71 Other 330 240 410 410 0 0 Carrell Anal supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 500 5,000 4,685 315 3,648 Training 5,000 5,000 5,000 5,000 5,000 Other 200 200 200 200 200 200 Training 5,000 5,000 5,000 5,000 Training 5,000 5,000 5,000 5,000 Training 5,000 5,000 5,000 Training 5,000 5,000 5,000 Training 5,000 5,000 5,000 Training 5 | | Budget | Budget | Actual | (Negative) | Actual |
| Chief Information Officer: Personnel costs 3,272,071 3,231,626 2,939,653 291,973 3,027,797 Materials and supplies 13,775 13,775 10,311 3,464 12,285 Printing and postage 1,600 1,600 515 1,085 783 Professional services 1,296,377 5,988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 - Telephone 541,924 619,924 539,382 80,542 491,994 Travel and meetings 500 500 - 500 190 Travel and meetings 6,000 6,000 6,023 (23) 6,023 Other 12,233 9,233 12,923 6,023 23 6,023 Other 12,233 9,233 12,925 4,433,198 5,729,791 Communications 182,741 182,741 157,725 24,966 89,236 Other 2,323 2,233 2 | - | | | | | |
| Personnel costs 3.272.071 3.231.626 2.939,653 291,973 3.027,797 Materials and supplies 13,775 13,775 10.311 3.464 12.285 Printing and postage 1,600 1,600 515 1,085 783 Professional services 1,296,377 5.988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 - Telephone 541,924 619,924 539,382 80,542 491,994 Travel and meetings 500 500 6.02 508 190 Travel and meetings 6,000 6,000 6,023 233 6,023 Vehicle subsidy leases 6,000 6,000 6,023 233 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 22,33 9,233 14,262 14,968 89,236 Materials and supplies 300 210 82 128 39 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | |
| Materials and supplies 13,775 13,775 10,311 3,464 12,285 Printing and postage 1,600 1.600 2,052,711 1,085 783 Professional services 1,296,377 5,988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 - Telephone 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 500 190 Vehicle subsidy leases 6,000 6,000 6,023 233 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 14,262 74,978 14,268 Maintenance 199,103 199,103 171,625 27,478 142,687 Maintenance 199,103 199,103 171,625 27,478 142,687 | | | | | | |
| Printing and postage 1,600 1.600 515 1,085 783 Professional services 1,296,377 5,988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 491,994 Telephone 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 - 500 190 Vehicle subsidy leases 6,000 6,000 6,023 423 6,23 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 Communications: 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2.673 <t< td=""><td></td><td></td><td>*</td><td></td><td></td><td></td></t<> | | | * | | | |
| Professional services 1,296,377 5,988,489 2,052,711 3,935,778 2,043,152 Publications and recording 500 500 202 298 - Telephone 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 6,003 6,023 (23) 6,023 We chicle subsidy leases 6,000 6,000 6,003 6,023 (23) 6,023 Maintenance 182,741 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 | | 13,775 | 13,775 | | 3,464 | 12,285 |
| Publications and recording 500 500 202 298 - Telephone 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 - 500 190 Vehicle subsidy leases 6,000 6,000 6,023 (23) 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 Communications: 12,233 9,233 - 9,233 14,268 Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 | | 1,600 | 1,600 | | 1,085 | 783 |
| Telephone 541,924 619,924 539,382 80,542 491,994 Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 - 500 190 Vehicle subsidy leases 6,000 6,000 6,023 (23) 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 Communications: 199,103 199,103 5,725,955 4,433,198 5,729,791 Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 221,823 172,088 49,735 145,470 Materials and supplies <td>Professional services</td> <td>1,296,377</td> <td>5,988,489</td> <td>2,052,711</td> <td>3,935,778</td> <td>2,043,152</td> | Professional services | 1,296,377 | 5,988,489 | 2,052,711 | 3,935,778 | 2,043,152 |
| Training 104,765 104,765 19,383 85,382 44,069 Travel and meetings 500 500 - 500 190 Vehicle subsidy leases 6,000 6,000 6,023 233 6,023 Maintenance 12,273 6,003 - 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 Communications: - 5,32,486 10,159,153 5,725,955 4,433,198 5,729,791 Communications: - 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: - 221,823 121,294 120,448 (154) 118,767 | Publications and recording | 500 | 500 | 202 | 298 | - |
| Travel and meetings 500 500 - 500 190 Vehicle subsidy leases 6,000 6,000 6,023 (23) 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 5,725,955 4,433,198 5,729,791 Communications: Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 22,2823 172,088 49,735 145,470 Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional s | Telephone | 541,924 | 619,924 | 539,382 | 80,542 | 491,994 |
| Vehicle subsidy leases 6,000 6,000 6,023 (23) 6,023 Maintenance 182,741 182,741 157,775 24,966 89,236 Other 12,233 9,233 - 9,233 14,262 5,432,486 10,159,153 5,725,955 4,433,198 5,729,791 Communications: Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 3330 240 140 100 Records Management: 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 | Training | 104,765 | 104,765 | 19,383 | 85,382 | 44,069 |
| Maintenance Other 182,741 12,233 2,233 2,233 2,233 2,233 14,262 24,966 2,233 14,262 89,236 2,233 2,233 2,233 2,233 2,233 14,262 24,304 2,204 2,205 2,205 2,205 2,205 2,205 2,205 2,207,207 182,241 12,233 2,233 2,23 2,235 2,25,955 2,23,108 2,207,207 142,687 2,207 Communications: 199,103 199,103 171,625 27,478 142,687 142,687 2,200 2,200 2,218 2,200 2,218 2,200 2,218 2,200 2,200 2,218 2,200 2,2 | Travel and meetings | 500 | 500 | - | 500 | 190 |
| Other 12,233 9,233 - 9,233 14,262 5,432,486 10,159,153 5,725,955 4,433,198 5,729,791 Communications: Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 67 23 71 Other 330 240 140 100 - Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 1,000 4,685 315 3,648 Training 5,000 200 4,685 315 3,648 Training 200 2 | Vehicle subsidy leases | 6,000 | 6,000 | 6,023 | (23) | 6,023 |
| Communications: 5,432,486 10,159,153 5,725,955 4,433,198 5,729,791 Communications: Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 221,823 221,823 172,088 49,735 145,470 Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 1,000 4,685 315 3,648 Training 5,000 5,000 4,685 315 3,648 | Maintenance | 182,741 | 182,741 | 157,775 | 24,966 | 89,236 |
| Communications: Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 221,823 221,823 172,088 49,735 145,470 Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - 200 | Other | 12,233 | 9,233 | - | 9,233 | 14,262 |
| Personnel costs 199,103 199,103 171,625 27,478 142,687 Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 221,823 221,823 172,088 49,735 145,470 Records Management: Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - 200 - | | 5,432,486 | 10,159,153 | 5,725,955 | 4,433,198 | 5,729,791 |
| Materials and supplies 300 210 82 128 39 Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 221,823 221,823 172,088 49,735 145,470 Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - 200 Other 200 200 200 - 200 - 200 Total Department of Information Services and Tech | Communications: | | | | | |
| Professional services 22,000 22,180 174 22,006 2,673 Telephone 90 90 67 23 71 Other 330 240 140 100 - Records Management: 221,823 221,823 172,088 49,735 145,470 Records Management: Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - 200 Other 200 200 200 - 200 - 200 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 | Personnel costs | 199,103 | 199,103 | 171,625 | 27,478 | 142,687 |
| Telephone Other 90 | Materials and supplies | 300 | 210 | 82 | 128 | 39 |
| Other 330 240 140 100 - 221,823 221,823 172,088 49,735 145,470 Records Management: Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 2 - 200 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Professional services | 22,000 | 22,180 | 174 | 22,006 | 2,673 |
| Records Management: 221,823 221,823 172,088 49,735 145,470 Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 2 0 - 200 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Telephone | 90 | 90 | 67 | 23 | 71 |
| Records Management: Personnel costs 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Other | 330 | 240 | 140 | 100 | - |
| Personnel costs 120,294 120,294 120,294 120,448 (154) 118,767 Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | | 221,823 | 221,823 | 172,088 | 49,735 | 145,470 |
| Materials and supplies 500 500 102 398 52 Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Records Management: | | | | | |
| Professional services 1,000 1,000 444 556 387 Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Personnel costs | 120,294 | 120,294 | 120,448 | (154) | 118,767 |
| Telephone 100 100 6 94 2 Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - - 200 - - 200 - - 200 - - 200 - - 200 - - - 200 - - - 200 - - - - <t< td=""><td>Materials and supplies</td><td>500</td><td>500</td><td>102</td><td>398</td><td>52</td></t<> | Materials and supplies | 500 | 500 | 102 | 398 | 52 |
| Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Professional services | 1,000 | 1,000 | 444 | 556 | 387 |
| Training 5,000 5,000 4,685 315 3,648 Transportation 200 200 - 200 - Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | Telephone | 100 | 100 | 6 | 94 | 2 |
| Transportation 200 200 - 200 | | 5,000 | 5,000 | 4,685 | 315 | 3,648 |
| Other 200 200 200 - 200 127,294 127,294 125,885 1,409 123,056 Total Department of Information Services and Technology 5,781,603 10,508,270 6,023,928 4,484,342 5,998,317 | | 200 | 200 | _ | 200 | _ |
| Total Department of Information Services and Technology 5.781.603 10,508.270 6.023,928 4.484,342 5,998,317 | • | 200 | 200 | 200 | - | 200 |
| Services and Technology <u>5.781,603</u> <u>10,508,270</u> <u>6.023,928</u> <u>4.484,342</u> <u>5,998,317</u> | | 127,294 | 127,294 | 125,885 | 1,409 | 123,056 |
| Services and Technology <u>5.781,603</u> <u>10,508,270</u> <u>6.023,928</u> <u>4.484,342</u> <u>5,998,317</u> | Total Department of Information | | | | | |
| | | 5,781,603 | 10,508,270 | 6,023,928 | 4,484,342 | 5,998,317 |
| | C. | | - | | i | (continued) |

| | | 2023 | | | | | |
|-------------------------------------|------------|------------|------------|---------------|-------------|--|--|
| | | | | Variance with | | | |
| | | | | Final Budget | | | |
| | Original | Final | | Positive | 2022 | | |
| | Budget | Budget | Actual | (Negative) | Actual | | |
| Police Department: | | | ` | | | | |
| Personnel costs | 35,147,835 | 34,602,188 | 33,905,303 | 696,885 | 32,259,014 | | |
| Materials and supplies | 601,266 | 603,250 | 530,945 | 72,305 | 534,733 | | |
| Printing and postage | 20,137 | 33,601 | 28,909 | 4,692 | 28,759 | | |
| Professional services | 1,005,600 | 1,066,100 | 915,663 | 150,437 | 944,013 | | |
| Publications and recordings | 450 | 450 | - | 450 | = | | |
| Training | 434,318 | 441,918 | 425,662 | 16,256 | 548,094 | | |
| Transportation | 1,500,000 | 1,976,285 | 2,079,726 | (103,441) | 2,090,747 | | |
| Telephone and utilities | 762,855 | 1,040,519 | 994,309 | 46,210 | 920,680 | | |
| Travel and meetings | 12,577 | 11,577 | 2,553 | 9,024 | 2,652 | | |
| Uninsured losses | 2,180,888 | 2,846,534 | 2,846,534 | - | 1,563,419 | | |
| Maintenance | 220,188 | 210,988 | 159,317 | 51,671 | 166,393 | | |
| Vehicle subsidy leases | 55,750 | 55,750 | 55,273 | 477 | 53,049 | | |
| External appropriations | 455,565 | 478,921 | 465,116 | 13,805 | 469,207 | | |
| Other | 119,860 | 168,707 | 106,741 | 61,966 | 84,408 | | |
| Total Police Department | 42,517,289 | 43,536,788 | 42,516,051 | 1,020,737 | 39,665,168 | | |
| Fire Department: | | | | | | | |
| Personnel costs | 27,947,208 | 28,267,612 | 27,854,837 | 412,775 | 27,694,204 | | |
| Materials and supplies | 242.494 | 274,531 | 229,561 | 44,970 | 190,986 | | |
| Printing and postage | 4,519 | 10,137 | 7,316 | 2,821 | 5,897 | | |
| Professional services | 91,867 | 93,732 | 80,577 | 13,155 | 89,526 | | |
| Telephone and utilities | 319,900 | 314,400 | 309,006 | 5,394 | 311,809 | | |
| Tourist promotion | 7,000 | 8,000 | 7,589 | 411 | 8,265 | | |
| Training | 60,000 | 93,048 | 83,155 | 9,893 | 71,980 | | |
| Transportation | 709,532 | 758,866 | 794,639 | (35,773) | 800,694 | | |
| Travel and meetings | 2,700 | 24,300 | 22,474 | 1,826 | 5,561 | | |
| Uninsured losses | 248,192 | 649,370 | 649,370 | _ | 748,502 | | |
| Maintenance | 89,269 | 78,335 | 70,605 | 7,730 | 85,724 | | |
| Other | 68,677 | 101,825 | 101,403 | 422 | 63,648 | | |
| Total Fire Department | 29,791,358 | 30,674,156 | 30,210,532 | 463,624 | 30,076,796 | | |
| · · · · · · · · · · · · · · · · · · | | | | 100,021 | (continued) | | |
| | | | | | (commuca) | | |

| | 2023 | | | | |
|-----------------------------|-----------|-----------|-----------|---|-------------|
| | Original | Final | | Variance with Final Budget Positive | 2022 |
| Public Works: | Budget | Budget | Actual | (Negative) | Actual |
| Facility Maintenance - | | | | | |
| Personnel costs | 952,760 | 908,935 | 843,254 | 65,681 | 886,391 |
| Materials and supplies | 202,336 | 201,385 | 192,726 | 8,659 | 193,162 |
| Printing and postage | 825 | 750 | 690 | 60 | 661 |
| Professional services | 303,892 | 330,292 | 327,125 | 3,167 | 248,082 |
| Telephone and utilities | 402,000 | 473,000 | 436,566 | 36,434 | 479,723 |
| Transportation | 41,158 | 49,158 | 51,170 | (2,012) | 55,950 |
| Maintenance | 434,851 | 49,136 | 420,382 | 27,495 | 2,081,672 |
| Uninsured losses | 41,729 | 3,401 | 3,401 | 27,493 | 2,081,072 |
| External appropriations | 37,500 | 37,500 | 36,792 | 708 | - |
| External appropriations | 2,417,051 | 2,452,298 | 2,312,106 | 140,192 | 3,945,641 |
| Traffic and Transit - | 2,417,031 | | 2,012,100 | | 3,545,041 |
| Personnel costs | 1,744,180 | 1,671,500 | 1,553,283 | 118,217 | 1,490,653 |
| Materials and supplies | 19,732 | 20,232 | 17,376 | 2,856 | 19,326 |
| Printing and postage | 1.863 | 4.663 | 3,344 | 1,319 | 3,602 |
| Professional services | 16,857 | 20,457 | 19,033 | 1,424 | 38,473 |
| Publications and recordings | 150 | 150 | - | 150 | - |
| Telephone and utilities | 308,810 | 359,160 | 335,491 | 23,669 | 355,331 |
| Training | 14.260 | 13,760 | 11.338 | 2,422 | 9.771 |
| Transportation | 71,418 | 85,418 | 85,749 | (331) | 104,935 |
| Maintenance | 4,011 | 4,711 | 1,722 | 2,989 | 2,160 |
| Uninsured losses | 278,259 | 234,676 | 234,676 | - | 78,549 |
| Other | 1,296 | 1,296 | - | 1,296 | 245 |
| | 2,460,836 | 2,416,023 | 2,262,012 | 154,011 | 2,103,045 |
| Total Public Works | 4,877,887 | 4,868,321 | 4,574,118 | 294,203 | 6,048,686 |
| | | | | | (continued) |

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual |
|-------------------------------------|--------------------|-----------------|-----------|---|----------------|
| Community Development | | | | - | |
| Department: | | | | | |
| Administration - | | | | | |
| External appropriations | 634,055 | 634,055 | 632,384 | 1,671 | 433,237 |
| Personnel costs | = | - | - | - | 133,373 |
| Materials and supplies | = | = | = | = | 7,513 |
| Printing and postage | - | - | - | - | 25 |
| Telephone | - | - | - | - | 42 |
| Training | - | - | - | - | 15 |
| Uninsured losses | - | - | - | - | 29,097 |
| Other | | <u> </u> | 5,051 | (5,051) | 2,753 |
| | 634,055 | 634,055 | 637,435 | (3,380) | 606,055 |
| Senior Center - | | | | | |
| Personnel costs | 203,357 | 200,857 | 168,226 | 32,631 | 97,671 |
| Materials and supplies | 8,728 | 9,428 | 7,129 | 2,299 | 567 |
| Printing and postage | 1,400 | 1,400 | _ | 1,400 | - |
| Professional services | 5,909 | 5,409 | 4,123 | 1,286 | 2,279 |
| Publications and recordings | 784 | 784 | 601 | 183 | 475 |
| Telephone and utilities | 29,385 | 33,185 | 28,540 | 4,645 | 34,547 |
| Training | 2,993 | 2,493 | 2,175 | 318 | 237 |
| Maintenance | 12,506 | 11,506 | 8,342 | 3,164 | 3,356 |
| Other | , | 7,821 | 7,821 | | - |
| | 265,062 | 272,883 | 226,957 | 45,926 | 139,132 |
| Government and Business Relations - | | | | | |
| Personnel costs | 236,155 | 273,791 | 265,784 | 8,007 | 46,318 |
| Materials and supplies | 917 | 937 | 933 | 4 | 300 |
| Printing and postage | 208 | 208 | 94 | 114 | 45 |
| Professional services | 200 | 200 | _ | 200 | _ |
| Publications and recordings | 125 | 125 | 82 | 43 | 26 |
| Telephone and utilities | 540 | 540 | 5 | 535 | _ |
| Training | 442 | 422 | 17 | 405 | 15 |
| Travel and meetings | 1,854 | 1,854 | - | 1,854 | - |
| Uninsured losses | 28,247 | 31,905 | 31,905 | -, | _ |
| Other | 8,435 | 5,041 | | 5,041 | _ |
| | 277,123 | 315,023 | 298,820 | 16,203 | 46,704 |
| Total Community | | | | | |
| Development Department | 1,176,240 | 1,221,961 | 1,163,212 | 58,749 | 791,891 |
| | | | | | (continued) |

| 2022 | |
|------|--|
| 2023 | |

| | | 20. | 23 | | |
|-----------------------------|----------------|-----------------|----------------|-------------------------------------|----------------|
| | Original | Final | | Variance with Final Budget Positive | 2022 |
| | Budget | Finai Budget | Actual | (Negative) | Actual |
| Development and Planning: | | Dauget | Actual | (regative) | Actual |
| Personnel costs | 308,368 | 303,868 | 291,222 | 12.646 | 329,228 |
| Materials and supplies | 9,920 | 12,670 | 8,713 | 3,957 | 13,874 |
| Printing and postage | 4,024 | 7,624 | 6,087 | 1,537 | 4,425 |
| Professional services | 3,600 | 1,750 | - | 1,750 | 1,719 |
| Telephone | 1,500 | 1,500 | 1,292 | 208 | 1,310 |
| Training | 3,820 | 3,820 | | 3,820 | - |
| Transportation | 1,500 | 1,500 | 550 | 950 | 591 |
| 1 | 332,732 | 332,732 | 307,864 | 24,868 | 351,147 |
| Municipal Civil Service: | | | | | |
| Personnel costs | 569,923 | 576,783 | 572,111 | 4,672 | 548,545 |
| Materials and supplies | 1,423 | 1,423 | 1,199 | 224 | 1,290 |
| Printing and postage | 1,964 | 1,964 | 861 | 1,103 | 1,434 |
| Professional fees | 28,000 | 45,000 | 43,059 | 1,941 | 37,130 |
| Professional services | 700 | 700 | 261 | 439 | 130 |
| Publications and recordings | 500 | 500 | - | 500 | - |
| Telephone | 270 | 270 | 140 | 130 | 138 |
| Transportation | 300 | 300 | 21 | 279 | 208 |
| Travel and meetings | 129 | 129 | - | 129 | - |
| Vehicle subsidy leases | 6,000 | 6,000 | 6,023 | (23) | 6,023 |
| Maintenance | 173 | 173 | = | 173 | - |
| Other | 250 | 250 | - | 250 | |
| | 609,632 | 633,492 | 623,675 | 9,817 | 594,898 |
| Debt Service: | | | | | |
| Principal | - | - | 436,037 | (436,037) | 1,636 |
| Interest | | | 30,838 | (30,838) | 2,357 |
| | | - | 466,875 | (466,875) | 3,993 |
| Capital Outlay | | | 565,756 | (565,756) | 77,949 |
| Total expenditures | \$ 106,974,297 | \$ 114,200,214 | \$ 106,309,128 | \$ 7,891,086 | \$ 103,060,543 |



Budgetary Comparison Schedule For the Year Ended October 31, 2023

With Comparative Actual Amounts for the Year Ended October 31, 2023

| | | 2023 | | | | |
|---------------------------------|--------------------|------------------------|--------------|---|------------------------|--|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual | |
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ 4,150,674 | \$ 4,553,969 | \$ 4,556,620 | \$ 2,651 | \$ 4,216,117 | |
| Sales and use | 6,616,313 | 7,014,079 | 6,990,643 | (23,436) | 7,057,164 | |
| Other | 1,067,139 | 1,134,737 | 1,089,744 | (44,993) | 1,239,331 | |
| Licenses and permits | 522,367 | 569,953 | 569,871 | (82) | 577,609 | |
| Intergovernmental - | | | | | | |
| State shared revenue | 287,018 | 449,413 | 438,889 | (10,524) | 403,701 | |
| Other | 495,373 | 810,239 | 617,963 | (192,276) | 143,967 | |
| Charges for services | 989,052 | 950,856 | 948,156 | (2,700) | 861,461 | |
| Fines and forfeits | 25,091 | 25,091 | 29,914 | 4,823 | 17,236 | |
| Investment earnings | 6,802 | 849,479 | 1,496,179 | 646,700 | (315,580) | |
| Miscellaneous | 1,144 | 1,144 | 7,144 | 6,000 | 11,847 | |
| Total revenues | 14,160,973 | 16,358,960 | 16,745,123 | 386,163 | 14,212,853 | |
| Expenditures: Current - | | | | | | |
| General government | 7,016,763 | 7 000 527 | 6.485.334 | 613,193 | 5 007 570 | |
| Public safety | 2,731,934 | 7,098,527 2,147,109 | 1,120,445 | 1,026,664 | 5,987,570 1,078,518 | |
| Public works | 40,000 | 51,000 | 44,000 | 7,000 | 69,000 | |
| Culture and recreation | 40,000 | | 44,000 | | 69,000 | |
| | 11.037 | 38,136 | 41.026 | 38,136 | 41.026 | |
| Health and welfare | 41,827 | 41,827 | 41,826 | 1 | 41,826 | |
| Economic opportunity | 62,349 | 62,349 | 37,290 | 25,059 | 59,281 | |
| Capital outlay | 2,403,550 | 2,111,853 | 1,584,524 | 527,329 | - | |
| Total expenditures | 12,296,423 | 11,550,801 | 9,313,419 | | 7,236,195 | |
| Excess of revenues | | | | | | |
| over expenditures | 1,864,550 | 4,808,159 | 7,431,704 | 2,623,545 | 6,976,658 | |
| Other financing sources (uses): | | | | | | |
| Transfers in | - | (6,660) | 3,536 | 10,196 | 99,051 | |
| Transfers out | (1,409,722) | (1,532,486) | (959,910) | 572,576 | (3,379,868) | |
| Internal transfers | (3,837,379) | (4,379,133) | (3,321,139) | 1,057,994 | (3,711,440) | |
| Total other financing | | | | | | |
| sources (uses) | (5,247,101) | (5,918,279) | (4,277,513) | 1,640,766 | (6,992,257) | |
| Net change in fund balance | (3,382,551) | (1,110,120) | 3,154,191 | 4,264,311 | (15,599) | |
| Fund balance, beginning | 4,216,877 | 4,216,877 | 4,216,877 | - | 4,232,476 | |
| Fund balance, ending | \$ 834,326 | \$ 3,106,757 | \$ 7,371,068 | \$ 4,264,311 | \$ 4,216,877 | |

Lafayette, Louisiana General Fund - Lafayette Parish

| | 2023 | | | | |
|---------------------------|--------------------|-----------------|------------|---|----------------|
| Florted Officials | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual |
| Elected Officials: | | | | | |
| Parish Council - | | | | | |
| General government - | | | | | |
| Personnel costs | \$ 161,944 | \$ 161,944 | \$ 162,328 | \$ (384) | \$ 160,745 |
| Materials and supplies | 2,000 | 2,000 | 1,102 | 898 | 100 |
| Printing and postage | 11,675 | 11,275 | 5,383 | 5,892 | 2,873 |
| Professional fees | - | - | - | - | 7,460 |
| Professional services | 39,740 | 22,880 | 16,882 | 5,998 | - |
| Publication and recording | 38,825 | 38,825 | 17,685 | 21,140 | 19,293 |
| Telephone | 6,000 | 6,000 | 1,043 | 4,957 | 792 |
| Tourist promotion | 2,200 | 1,800 | - | 1,800 | - |
| Transportation | 2,500 | 2,100 | - | 2,100 | - |
| Travel and meetings | 5,900 | 7,100 | 6,506 | 594 | 3,085 |
| | 270,784 | 253,924 | 210,929 | 42,995 | 194,348 |
| District Courts Judges - | | | | | |
| General government - | | | | | |
| Personnel costs | 1,313,845 | 1,308,347 | 1,304,421 | 3,926 | 1,283,657 |
| Printing and postage | 4,100 | 4,900 | 4,873 | 27 | 4,488 |
| Professional services | 166,800 | 166,800 | 120,429 | 46,371 | 131,577 |
| Repairs and maintenance | 6,500 | 5,700 | 307 | 5,393 | 6,500 |
| Uninsured losses | - | - | - | - | 1,091 |
| External appropriations | 328,476 | 328,476 | 346,255 | (17,779) | 264,008 |
| Other | 11,700 | 11,700 | 6,493 | 5,207 | 3,915 |
| | 1,831,421 | 1,825,923 | 1,782,778 | 43,145 | 1,695,236 |
| District Attorney - | | | | | |
| General government: | | | | | |
| Personnel costs | 565,618 | 569,646 | 525,542 | 44,104 | 635,598 |
| Other | 17,340 | 2,494 | 2,494 | - | 1,511 |
| | 582,958 | 572,140 | 528,036 | 44,104 | 637,109 |
| Justice of the Peace | | | | | |
| and Constables - | | | | | |
| General government: | | | | | |
| Personnel costs | 215,675 | 215,995 | 214,906 | 1,089 | 176,741 |
| Training | 12,000 | 12,000 | 6,608 | 5,392 | 2,332 |
| Materials and supplies | 608 | 608 | | 608 | |
| | 228,283 | 228,603 | 221,514 | 7,089 | 179,073 |
| | | | | | (continued) |

Lafayette, Louisiana General Fund - Lafayette Parish

| | | 2023 | | | | |
|---|---------------|-----------|-----------|---------------|-------------|--|
| | • | | | Variance with | _ 1 | |
| | | | | Final Budget | | |
| | Original | Final | | Positive | 2022 | |
| | <u>Budget</u> | Budget | Actual | (Negative) | Actual | |
| Registrar of Voters - | | | | | | |
| General government: | | | | | | |
| Personnel costs | 185,127 | 162,128 | 143,931 | 18,197 | 159,246 | |
| Materials and supplies | 48,615 | 75,306 | 4,848 | 70,458 | 5,255 | |
| Printing and postage | 26,752 | 117,458 | 116,017 | 1,441 | 11,038 | |
| Professional services | 3,884 | 4,134 | 4,125 | 9 | 1,101 | |
| Telephone | 7,404 | 7,404 | 7,272 | 132 | 7,648 | |
| Training | 5,351 | 5,351 | 6,954 | (1,603) | 4,361 | |
| Transportation | 138 | 138 | - | 138 | - | |
| Vehicle subsidy leases | 5,400 | 5,400 | 5,360 | 40 | 5,360 | |
| Maintenance | 1,590 | 1,590 | 1,469 | 121 | , - | |
| Other | 50,780 | 50,780 | 2,166 | 48,614 | 8,557 | |
| Outer | 335,041 | 429,689 | 292,142 | 137,547 | 202,566 | |
| | | | | 157,547 | | |
| Total Elected Officials | 3,248,487 | 3,310,279 | 3,035,399 | 274,880 | 2,908,332 | |
| Office of Finance and | | | | | | |
| Management: | | | | | | |
| General Accounts - | | | | | | |
| General government: | | | | | | |
| Personnel costs | 52,312 | 52,312 | 52,312 | - | 33,859 | |
| Printing and postage | 795 | 795 | - | 795 | - | |
| Professional services | 391,000 | 391,000 | 235,067 | 155,933 | - | |
| Publication and recording | 10,400 | 10,400 | 8,084 | 2,316 | 8,171 | |
| Tourist promotion | 21,425 | 21,425 | 15,000 | 6,425 | _ | |
| Other | 178,086 | 178,086 | 119,669 | 58,417 | 105,945 | |
| MERS settlement | 78,432 | 78,432 | 77,742 | 690 | 140,673 | |
| External appropriations | 2,650,076 | 2,662,181 | 2,571,350 | 90,831 | 2,404,319 | |
| Dues and subscriptions | 17,000 | 17,000 | 12,250 | 4,750 | 21,114 | |
| Charges for collection | 200,556 | 208,423 | 204,463 | 3,960 | 193,201 | |
| Street lighting | 40,000 | 40,000 | 31,681 | 8,319 | 47,722 | |
| Public safety - | 10,000 | 10,000 | 01,001 | 0,2,4,7 | .,,,,, | |
| Office of Emergency | | | | | | |
| Preparedness | 73,000 | 73,000 | 43.387 | 29,613 | 71.172 | |
| Contractual services - sheriff | 45,000 | 45,000 | 37,944 | 7.056 | 41,072 | |
| Health and welfare - | 42,000 | 75,000 | 21,244 | 7,050 | +1,072 | |
| Parish Service Officer | 41,827 | 41,827 | 41,826 | 1 | 41,826 | |
| | | 41,027 | 71,020 | | 41,020 | |
| Total Office of Finance and Management | 3,799,909 | 3,819,881 | 3,450,775 | 369,106 | 3,109,074 | |
| and management | 3,799,309 | 2,012,001 | 3,730,773 | | (continued) | |
| | | | | | (continued) | |

Lafayette, Louisiana General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2023
With Comparative Actual Amounts for the Year Ended October 31, 2022

| | 2023 | | | | |
|--|--------------------|-----------------|-----------|--|------------------|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual |
| Parishwide Fire Protection: | 2 200 000 | 1.250.272 | 240.270 | 200 22 1 | 107.730 |
| PFP PS - other | 2,200,000 | 1,358,372 | 368,378 | 989,994 | 186,628 |
| 2% fire insurance rebate - Milton | 38.633 | 62.312 | 62.311 | 1 | 72 252 |
| Judice | 39,494 | 63,718 | 63,718 | 1 | 72,353 73,991 |
| Carencro | 82,219 | 133,505 | 133,505 | - | 155,256 |
| Duson | 12,893 | 20.425 | 20.425 | _ | 23,619 |
| Scott | 85,040 | 138,113 | 138,113 | - | 160,621 |
| Broussard | 62,413 | 101,154 | 101,154 | _ | 117,584 |
| Youngsville | 93,242 | 151,510 | 151,510 | | 176,222 |
| Total Parishwide Fire Protection | 2,613,934 | 2,029,109 | 1,039,114 | 989,995 | 966,274 |
| Department of Public Works: Planning - | | | | | |
| Materials and supplies | - | 11,000 | 4,000 | 7,000 | 49,000 |
| Other | 40,000 | 40,000 | 40,000 | | 20,000 |
| Total Public Works | 40,000 | 51,000 | 44,000 | 7,000 | 69,000 |
| Parks and Recreation Department: | | | | | |
| Operations and Maintenance - | | | | | |
| Culture and recreation: | | | | | |
| Equipment purchases | | 38,136 | | 38,136 | |
| Community Development Department: | | | | | |
| Federal Programs Administration - | | | | | |
| Economic opportunity: | | | | | |
| Personnel costs | 60,869 | 60,869 | 36,424 | 24,445 | 58,735 |
| Materials and supplies | 570 | 570 | 567 | 3 | 462 |
| Printing and postage | 310 | 260 | 110 | 150 | 57 |
| Publication and recording | 100 | 200 | 179 | 21 | _ |
| Training | 100 | 100 | _ | 100 | _ |
| Travel and meetings | 200 | 150 | - | 150 | _ |
| Telephone | 200 | 200 | 10 | 190 | 27 |
| Total Community Development | | | | | |
| Department | 62,349 | 62,349 | 37,290 | 25,059 | 59,281 |

(continued)

| | | 2023 | | | | | |
|-------------------------|--------------------|-----------------|--------------|--|----------------|--|--|
| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) | 2022 Actual | | |
| Others: | | | | | | | |
| County Agent - | | | | | | | |
| General government: | | | | | | | |
| Materials and supplies | 3,050 | 3,050 | 3,049 | 1 | 3,188 | | |
| Printing and postage | 2,914 | 2,914 | 1,037 | 1,877 | 1,037 | | |
| Telephone | 12,500 | 12,500 | 9,182 | 3,318 | 9,182 | | |
| Transportation | 2,871 | 2,871 | 2,302 | 569 | 2,945 | | |
| Maintenance | 109 | 109 | - | 109 | - | | |
| External appropriations | 106,750 | 106,750 | 106,747 | 3 | 107,882 | | |
| Total Others | 128,194 | 128,194 | 122,317 | 5,877 | 124,234 | | |
| Capital Outlay | 2,403,550 | 2,111,853 | 1,584,524 | 527,329 | | | |
| Total expenditures | \$ 12,296,423 | \$ 11,550,801 | \$ 9,313,419 | \$ 2,237,382 | \$ 7,236,195 | | |

Lafayette, Louisiana Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type October 31, 2023 With Comparative Totals for October 31, 2022

| | Special Revenue | Debt Service | Capital Projects | То | tals |
|---|-----------------------|-----------------|---------------------|-----------------------|-----------------------|
| | Funds | Funds | Funds | 2023 | 2022 |
| ASSETS | | | | | |
| Cash and interest-bearing deposits | \$ 28,971,082 | \$ 11,087,522 | \$ 5,096,171 | \$ 45,154,775 | \$ 41,468,847 |
| Investments | 70,365,240 | 19,598,611 | 20,038,432 | 110,002,283 | 127,724,332 |
| Accounts receivable, net | 498,745 | - | - | 498,745 | 1,141,418 |
| Loans receivable | 2,350,249 | - | - | 2,350,249 | 2,521,537 |
| Allowance for uncollectible loans | (324,604) | - | - | (324,604) | (220,179) |
| Assessments receivable | - | 25,786 | - | 25,786 | 25,786 |
| Accrued interest receivable | 470,172 | 175,944 | 129,949 | 776,065 | 565,431 |
| Due from other funds | 8,004,238 | 2,334,854 | 5,034,011 | 15,373,103 | 3,263,664 |
| Due from other governmental agencies | 42,275,815 | - | - | 42,275,815 | 38,806,875 |
| Leases receivable, current | 207,071 | - | - | 207,071 | 80,254 |
| Leases receivable, long-term | 785,658 | - | - | 785,658 | 718,827 |
| Inventories, at cost | 25,328 | - | = | 25,328 | 30,574 |
| Prepaid items | 158,893 | | | 158,893 | 232,276 |
| Total assets | <u>\$ 153,787,887</u> | \$ 33,222,717 | \$ 30,298,563 | <u>\$ 217,309,167</u> | <u>\$ 216,359,642</u> |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities: | | | | | |
| Cash overdraft | \$ 20,547,744 | \$ - | \$ - | \$ 20,547,744 | \$ 25,980,204 |
| Accounts payable | 10,430,110 | 4 ² | 4, | 10,430,110 | 4,660,052 |
| Accrued salaries and benefits | 1,138,422 | _ | _ | 1,138,422 | 973,239 |
| Contracts payable | 1,130,122 | _ | 1,432,135 | 1,432,135 | 2,044,042 |
| Retainage payable | 1,500,779 | _ | 397,512 | 1,898,291 | 3,009,966 |
| Other payables | 87,000 | _ | 377,312 | 87,000 | 368,958 |
| Due to other funds | 17,541,800 | 4,739,858 | _ | 22,281,658 | 13,794,036 |
| Due to other governmental agencies | 949,529 | 4,732,030 | _ | 949,529 | 839 |
| Unearned revenue | 1,513,061 | _ | _ | 1,513,061 | 5,865,072 |
| Total liabilities | 53,708,445 | 4,739,858 | 1,829,647 | 60,277,950 | 56,696,408 |
| Deferred inflows of resources - leases | 1,025,688 | | | 1,025,688 | 873,335 |
| Fund balances: | | | | | |
| Nonspendable - | | | | | |
| Inventories | 25,328 | - | - | 25,328 | 30,574 |
| Prepaid items | 158,893 | - | - | 158,893 | 214,372 |
| Restricted - | | | | | |
| Capital expenditures | 46,233,194 | - | 28,468,916 | 74,702,110 | 79,740,419 |
| Debt service | - | 28,482,859 | - | 28,482,859 | 30,204,324 |
| Operations and maintenance | 48,436,340 | - | - | 48,436,340 | 45,781,531 |
| Purpose of grantors and donors | 4,186,084 | - | - | 4,186,084 | 2,805,181 |
| Committed - | | | | | |
| Operations and maintenance | 13,915 | | | 13,915 | 13,498 |
| Total fund balances | 99,053,754 | 28,482,859 | 28,468,916 | 156,005,529 | 158,789,899 |
| Total habilities, deferred inflows of resources and fund balances | <u>\$ 153,787,887</u> | \$ 33,222,717 | \$ 30,298,563 | \$ 217,309,167 | \$ 216,359,642 |

Lafayette, Louisiana Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

| | Special Revenue | Debt Service | Capital Projects | Totals | | |
|---------------------------------------|--------------------|-----------------|---------------------|----------------|----------------|--|
| | Funds | Funds | Funds | 2023 | 2022 | |
| Revenues: | | | | | | |
| Taxes - | | | | | | |
| Ad valorem | \$ 59,348,969 | \$ 4,432,140 | \$ - | \$ 63,781,109 | \$ 56,732,162 | |
| Sales and use | 3,582,496 | 23,663,602 | - | 27,246,098 | 28,447,591 | |
| Licenses and permits | 3,354,299 | = | = | 3,354,299 | 3,216,649 | |
| Intergovernmental - | | | | | | |
| Federal grants | 15,972,153 | - | - | 15,972,153 | 22,337,314 | |
| State funds: | | | | | | |
| Parish transportation funds | 1,859,837 | = | = | 1,859,837 | 1,595,612 | |
| State shared revenue | 1,113,219 | = | = | 1,113,219 | 1,413,250 | |
| Grants | 16,382,198 | - | - | 16,382,198 | 40,255,009 | |
| Other | 2,308,161 | - | - | 2,308,161 | 16,534,566 | |
| Charges for services | 8,837,484 | = | = | 8,837,484 | 8,378,070 | |
| Fines and forfeits | 939,286 | = | = | 939,286 | 825,822 | |
| Investment earnings | 4,570,942 | 1,237,850 | 1,274,443 | 7,083,235 | (1,000,776) | |
| Miscellaneous | 672,075 | <u>-</u> | <u>-</u> | 672,075 | 477,758 | |
| Total revenues | 118,941,119 | 29,333,592 | 1,274,443 | 149,549,154 | 179,213,027 | |
| Expenditures: | | | | | | |
| Current - | | | | | | |
| General government | 16,382,406 | 159,955 | 207,641 | 16,750,002 | 16,197,214 | |
| Public safety | 14,205,010 | - | - | 14,205,010 | 15,392,008 | |
| Public works | 21,635,119 | - | - | 21,635,119 | 23,016,720 | |
| Urban redevelopment and housing | 5,303,308 | - | - | 5,303,308 | 16,950,252 | |
| Culture and recreation | 22,953,146 | - | - | 22,953,146 | 22,625,213 | |
| Health and welfare | 1,568,415 | - | - | 1,568,415 | 1,163,279 | |
| Economic opportunity | 7,146 | - | - | 7,146 | 182,800 | |
| Economic development and assistance | 2,844,002 | - | - | 2,844,002 | 1,784,783 | |
| Debt service - | | | | | | |
| Principal retirement | 45,461 | 23,020,000 | - | 23,065,461 | 19,746,220 | |
| Interest and fiscal charges | 5,438 | 9,259,304 | - | 9,264,742 | 10,181,995 | |
| Capital outlay | 31,110,970 | <u>=</u> | 9,547,383 | 40,658,353 | 86,826,450 | |
| Total expenditures | 116,060,421 | 32,439,259 | 9,755,024 | 158,254,704 | 214,066,934 | |
| Excess (deficiency) of revenues | | | | | | |
| over expenditures | 2,880,698 | (3,105,667) | (8,480,581) | (8,705,550) | (34,853,907) | |
| Other financing sources (uses): | | | | | | |
| Transfers in | 20,032,684 | 3,939,498 | 4,999,999 | 28,972,181 | 26,170,507 | |
| Transfers out | (20,400,011) | (2,555,296) | (113,909) | (23,069,216) | (16,434,782) | |
| Total other financing sources (uses) | (367,327) | 1,384,202 | 4,886,090 | 5,902,965 | 9,735,725 | |
| Net change in fund balances | 2,513,371 | (1,721,465) | (3,594,491) | (2,802,585) | (25,118,182) | |
| Fund balances, beginning, as restated | 96,540,383 | 30,204,324 | 32,063,407 | 158,808,114 | 183,908,081 | |
| Fund balances, ending | \$ 99,053,754 | \$ 28,482,859 | \$ 28,468,916 | \$ 156,005,529 | \$ 158,789,899 | |



Nonmajor Special Revenue Funds

Special Revenue Funds

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

City Street, Road & Alley Fund – this fund accounts for proceeds of ad valorem taxes assed by the City and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City.

Road and Bridge Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

Parishwide Drainage Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

Adult Correctional Facility Maintenance - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

Courthouse and Jail Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

Juvenile Detention Home Maintenance - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

Combined Public Health - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, Coroner, and Mosquito Abatement and Control.

Health Unit Maintenance – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Mosquito Abatement and Control – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Storm Water Management – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to cover the cost of improving and maintaining flood prone drainage areas.

Cultural Economy – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to grow the economy through Culture, Recreation, Entertainment, Arts, Tourism, and Economy.

Special Revenue Funds (Continued)

Parishwide Street, Drainage, and Bridge – this fund is used for the purposes of construction, improvement, operation, and maintenance of road, bridges, and drainage throughout Lafayette Parish. The funding is provided by an \$8 million library millage rededication approved by the voters in 2019.

Parishwide Parks & Recreation – this fund is used for the purposes of construction, improvement, operation, and maintenance of parks and recreation facilities throughout Lafayette Parish. The funding is provided by an \$2 million library millage rededication approved by the voters in 2019.

Parishwide Fire Protection – this fund is used for the purposes of improvement and operation of volunteer fire departments and fire protection throughout Lafayette Parish. The funding is provided by rededications of the Parishwide Combined Public Health Millage approved by the voters.

Lafayette Parish Public Library - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

Municipal Transit System - this fund accounts for the activities necessary to provide bus service for the residents of the City.

City Recreation and Parks – this fund is funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City.

Golf Courses - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

Natural History Museum and Planetarium - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

Heymann Performing Arts Center - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

Animal Shelter and Care Center – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Buchanan Parking Garage – this fund is used to account for parking revenues generated by the Buchanan Parking Garage belonging to the Parish and used to promote improved parking facilities.

Parking Program - this fund is used to account for parking revenues to promote improved parking facilities.

Special Revenue Funds (Continued)

Codes and Permits - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Community Development and Planning Department.

Coroner's Expense - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

War Memorial - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

Criminal Court - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31st of each year shall be transferred to the Parish General Fund.

Justice Department Federal Equitable Sharing - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

Traffic Safety - this fund accounts for the photo enforcement program for ticket fees collected by a third party administrator for Lafayette Consolidated Government.

Opioid Settlement – this fund accounts for activities related to the prevention and treatment of opioid addiction.

Narcotics Seized/Forfeited Property - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

1961 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

1985 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

TIF Sales Tax Trusts - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

Downtown Lafayette EDD - this fund is used to account for sales and use tax levied by the Downtown Lafayette Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.

Special Revenue Funds (Continued)

University Gateway EDD - this fund is used to account for sales and use tax levied by the University Gateway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.

Trappey EDD - this fund is used to account for sales and use tax levied by the Trappey Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trappey Economic Development District.

Northway EDD - this fund is used to account for sales and use tax levied by the Northway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.

Holy Rosary Institute EDD - this fund is used to account for sales and use tax levied by the Holy Rosary Institute Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Community Development Grants - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development & Planning Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

Federal Transportation and Planning Grants - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

Other Federal Grants - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

Other State Grants - this fund accounts for the collection and disbursement of various state grants received by Lafayette Consolidated Government.

Other Grants – this fund accounts for the collection and disbursement of various non-federal, non-state funded grants received by Lafayette Consolidated Government.



Combining Balance Sheet Nonmajor Special Revenue Funds October 31, 2023

| ASSETS | City Street, Road & Alley | Road and Bridge Maintenance | Parishwide Drainage Maintenance | Adult Correctional Facility Maintenance |
|---|---------------------------------|-----------------------------------|---------------------------------------|--|
| Cash and interest-bearing deposits | \$ 104.459 | \$ 2,059,897 | \$1,307,599 | \$ - |
| Investments | 410,740 | 8,099,632 | 5,141,554 | D - |
| Accounts receivable, net | -10,740 | 62,493 | 5,141,554 | 2,497 |
| Loans receivable | _ | - | _ | _, 127 |
| Allowance for uncollectible loans | _ | _ | _ | _ |
| Accrued interest receivable | 2,664 | 52,527 | 33,343 | <u>-</u> |
| Due from other funds | 1,835 | 2,691,891 | 38,360 | 566,990 |
| Due from other governmental agencies | - | _,0,7 1,0,5 1 | - | - |
| Leases receivable, current | <u>-</u> | _ | _ | _ |
| Leases receivable, long-term | _ | _ | _ | _ |
| Inventories, at cost | _ | _ | _ | _ |
| Prepaid items | _ | _ | - | - |
| Total assets | \$ 519,698 | \$ 12,966,440 | \$6,520,856 | \$ 569,487 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities: | | | | |
| Cash overdraft | ¢. | ¢ | ¢. | d) |
| • | \$ - 46,813 | \$ - 523,871 | \$ - 419.570 | \$ - 450,947 |
| Accounts payable Accrued salaries and benefits | 40,815 | 525,871 102,416 | 106,825 | 450,947 3,060 |
| Retainage payable | - | 317,370 | 1,414 | 115,480 |
| Other payables | - | 317,370 | 1,414 | 115,460 |
| Due to other funds | - | - | 100,000 | - |
| Due to other governmental agencies | <u>-</u> | - | 100,000 | _ |
| Unearned revenue | - - | - - | - - | _ _ |
| Total liabilities | 46,813 | 943,657 | 627,809 | 569,487 |
| Deferred inflows of resources: | | | | |
| Leases | | <u>-</u> | | |
| Fund balances: | | | | |
| Nonspendable - | | | | |
| Inventories | - | - | - | - |
| Prepaid items | - | - | - | - |
| Restricted - | 472.005 | 6 670 216 | 2.062.401 | |
| Capital expenditures | 472,885 | 6,678,316 | 2,062,481 | - |
| Operations and maintenance | - | 5,344,467 | 3,830,566 | - |
| Purpose of grantors and donors | - | - | - | - |
| Committed - | | | | |
| Operations and maintenance | | - 10.000 700 | | |
| Total fund balances | 472,885 | 12,022,783 | _5,893,047 | - |
| Total liabilities, deferred inflows of resources and fund balances | \$ 519,698 | \$12,966,440 | \$6,520,856 | \$ 569,487 |

| Courthouse and Jail Maintenance | Juvenile Detention Home Maintenance | Combined Public Health | Health Unit Maintenance | Mosquito Abatement and Control | Storm Water Management | Cultural Economy | Parishwide Street, Dramage, and Bridge |
|---------------------------------------|--|-------------------------|-------------------------------|--------------------------------------|--|-----------------------|---|
| \$ 2,919,689 11,480,384 | \$ 959,634 3,770,975 | \$ 348,190 1,369,103 | \$ 390,343 1,534,851 | \$188,395 740,781 | \$ 1,196,070 4,703,017 | \$ 110,738 435,426 | \$ 419,761 1,650,526 |
| - | - | - | - | - | - | - | - |
| - - | - | - | - | - - | - | - - | - |
| 74,450 | 24,454 | 8,879 | 9,954 | 4,805 | 30,499 | 2,824 | 10,704 |
| - | 900 13,884 | - | - | - | 1,461,250 | - | 2,150,553 |
| - | 13,004 | - | - | - - | - | - - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| \$ 14,474,523 | \$4,769,847 | \$1,726,172 | \$ 1,935,148 | \$933,981 | \$7,390,836 | \$ 548,988 | \$4,231,544 |
| 4/11,1/13/20 | <u> </u> | 41,720,172 | <u> </u> | <u> </u> | <i>a 1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i> | 3.5.10,500 | 47 1,2 11,2 11 |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 204,763 | 38,650 63,987 | - | 8,025 14,036 | 78,343 | 756,446 39,850 | <u>-</u> | 542,336 |
| 113,385 | - | - - | 3,919 | - | 113,926 | - | - |
| - | - | - | - | - | - | - | <u>-</u> |
| 568,860 | - | - | - | - | 2,150,625 | - | 249,375 |
| - | - | - | - | - | - | - | - |
| 887,008 | 102,637 | | 25,980 | 78,343 | 3,060,847 | | 791,711 |
| - | - | _ | - | _ | _ | _ | - |
| | | | | | | | |
| - | - | - | - | - | - | _ | - |
| - | - | = | - | - | - | - | - |
| 8,610,231 | 306,807 | _ | 12,989 | | _ | | _ |
| 4,977,284 | 4,360,403 | 1,726,172 | 1,896,179 | 855,638 | 4,329,989 | 548,988 | 3,439,833 |
| - | - | - | - | - | - | - | - |
| _ | _ | _ | _ | _ | _ | _ | _ |
| 13,587,515 | 4,667,210 | 1,726,172 | 1,909,168 | 855,638 | 4,329,989 | 548,988 | 3,439,833 |
| <u>\$ 14,474,523</u> | <u>\$ 4,769,847</u> | <u>\$1,726,172</u> | <u>\$ 1,935,148</u> | <u>\$933,981</u> | \$7,390,836 | <u>\$ 548,988</u> | <u>\$ 4,231,544</u> |
| | | | | | | | (continued) |

Combining Balance Sheet Nonmajor Special Revenue Funds (Continued) October 31, 2023

| | Parishwide Parks & Recreation | Parishwide Fire Protection | Lafayette Parish Public Library | Municipal Transit System |
|---|-------------------------------------|----------------------------------|--|--------------------------------|
| ASSETS | ф 1 22 557 | e 52.202 | ¢ (407.(35 | d) |
| Cash and interest-bearing deposits Investments | \$ 133,556 525,153 | \$ 52,202 205,261 | \$ 6,487,625 25,498,212 | \$ - |
| Accounts receivable, net | 525,155 | 205,201 | 23,490,212 | 48,499 |
| Loans receivable | - | _ | - | - |
| Allowance for uncollectible loans | _ | _ | _ | _ |
| Accrued interest receivable | 3,406 | 1,331 | 165,356 | 629 |
| Due from other funds | - | - | - | - |
| Due from other governmental agencies | - | - | - | 1,762,417 |
| Leases receivable, current | - | - | - | 121,986 |
| Leases receivable, long-term | - | - | - | 151,916 |
| Inventories, at cost | - | - | - | - |
| Prepaid items | - | | 158,893 | - |
| Total assets | <u>\$ 662,115</u> | <u>\$ 258,794</u> | \$ 32,310,086 | \$2,085,447 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities: | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$1,449,229 |
| Accounts payable | ъ - 18 | 21,130 | 33,517 | 123,050 |
| Accrued salaries and benefits | - | 21,130 | 229,072 | 70,673 |
| Retainage payable | _ | _ | 2_2,07_ | 70,075 |
| Other payables | _ | _ | _ | _ |
| Due to other funds | - | _ | _ | 189,715 |
| Due to other governmental agencies | _ | _ | - | - |
| Unearned revenue | - | - | - | - |
| Total liabilities | 18 | 21,130 | 262,589 | 1,832,667 |
| | | | | |
| Deferred inflows of resources: Leases | | | | 252,780 |
| Fund balances: | | | | |
| Nonspendable - | | | | |
| Inventories | _ | _ | _ | _ |
| Prepaid items | - | _ | 158,893 | - |
| Restricted - | | | | |
| Capital expenditures | - | - | 17,660,005 | - |
| Operations and maintenance | 662,097 | 237,664 | 14,228,599 | - |
| Purpose of grantors and donors | - | - | - | - |
| Committed - | | | | |
| Operations and maintenance | - | - | - | - |
| Total fund balances | 662,097 | 237,664 | 32,047,497 | |
| Total MatiMata Jacobs J. C. C. | | | <u> </u> | |
| Total liabilities, deferred inflows of resources and fund balances | \$ 662,115 | <u>\$ 258,794</u> | \$ 32,310,086 | \$ 2,085,447 |

| City Recreation and Parks | Golf Courses | Natural History Museum and Planetarium | Heymann Performing Arts Center | Animal Shelter and Care Center | Buchanan Parking Garage | Parking Program |
|------------------------------------|-----------------|---|---|---|-------------------------------|--------------------------|
| \$ 380 | \$ 78,269 | \$ - | \$ 1,058,055 | \$ 312,356 | \$ - | \$ 200 |
| - | 305,401 | - | - | 1,227,414 | - | - |
| 7,845 | - | - | 71,225 | 26,710 | - | 346 |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 174 522 | 1,981 | 15.024 | 13,218 | 7,960 | 4.652 | - 22 010 |
| 174,523 | - | 15,924 | 213,509 | 2,249 | 4,652 | 33,910 |
| - - | - - | <u>-</u> | 85,085 | - - | - | <u>-</u> |
| - | _ | _ | 633,742 | _ | _ | _ |
| - | - | _ | - | - | _ | - |
| | | | | | | |
| <u>\$ 182,748</u> | \$ 385,651 | <u>\$ 15,924</u> | \$ 2,074,834 | \$ 1,576,689 | <u>\$ 4,652</u> | <u>\$ 34,456</u> |
| | | | | | | |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 59,040 | 42,174 | 11,056 | 184,812 | 21,314 | 3,528 | 13,418 |
| 101,365 | 83,813 | 4,868 | 51,934 | 44,382 | 368 | 20,205 |
| - | - | - | - | - | - | - |
| - | - | - | - | = | | - |
| - | 258,361 | - | 24,216 | = | 756 | - 022 |
| 22,343 | 1,303 | - | 1,040,964 | 10,090 | - | 833 |
| | | 15,924 | | | 4,652 | 34,456 |
| 182,748 | 385,651 | 13,924 | 1,301,926 | 75,786 | 4,032 | 34,430 |
| <u>-</u> | | <u></u> | 772,908 | | | <u> </u> |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | 1,500,903 | - | - |
| - | - | - | - | - | - | - |
| <u> </u> | | <u> </u> | <u> </u> | 1,500,903 | | <u>-</u> |
| \$ 182,748 | \$ 385,651 | <u>\$ 15,924</u> | \$ 2,074,834 | \$ 1,576,689 | \$ 4,652 | \$ 34,456 (continued) |

Lafayette, Louisiana

Combining Balance Sheet Nonmajor Special Revenue Funds (Continued) October 31, 2023

| ACCETO | Codes and Permits | Coroner's Expense | War Memorial | Criminal Court | Justice Department Federal Equitable Sharing |
|---|-------------------------|----------------------|------------------|-------------------|--|
| ASSETS Cash and interest-bearing deposits | \$ 63,485 | \$ - | \$ - | \$ 115,323 | \$ 12,976 |
| Investments | 239,795 | ъ - | J - | \$ 110,040 | 51,022 |
| Accounts receivable, net | 1,470 | 91,669 | _ | 49,612 | 51,022 |
| Loans receivable | - | J1,005 - | _ | -7,012 | _ |
| Allowance for uncollectible loans | _ | _ | _ | _ | _ |
| Accrued interest receivable | 1,555 | _ | _ | _ | 331 |
| Due from other funds | 188,442 | 121,232 | 14.712 | 49.612 | - |
| Due from other governmental agencies | 100,712 | - | | 53,141 | _ |
| Leases receivable, current | _ | _ | _ | - | _ |
| Leases receivable, long-term | _ | _ | _ | _ | _ |
| Inventories, at cost | _ | _ | _ | _ | _ |
| Prepaid items | _ | - | - | _ | _ |
| Total assets | \$ 494,747 | \$ 212,901 | \$ 14,712 | \$ 267,688 | \$ 64,329 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities: | | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ - | \$ - |
| Accounts payable | 14,168 | 113,664 | 11,711 | 3,412 | φ - |
| Accrued salaries and benefits | 124,180 | 12,237 | 3,001 | 23,970 | _ |
| Retainage payable | 124,100 | 1 = ,2 . 7 | 5,001 | 23,270 | _ |
| Other payables | | 87,000 | _ | _ | _ |
| Due to other funds | 356,399 | 67,000 | | _ | _ |
| Due to other governmental agencies | 330,377 | _ | | _ | _ |
| Unearned revenue | | _ | _ | _ | _ |
| Total liabilities | 494,747 | 212,901 | 14,712 | 27,382 | |
| Deferred inflows of resources: | | | | | |
| Leases | | | | | |
| Fund balances: | | | | | |
| Nonspendable - | | | | | |
| Inventories | - | - | - | - | - |
| Prepaid items | - | - | - | - | - |
| Restricted - | | | | | |
| Capital expenditures | - | - | - | - | - |
| Operations and maintenance | - | - | - | 240,306 | 64,329 |
| Purpose of grantors and donors | _ | - | - | - | - |
| Committed - | | | | | |
| Operations and maintenance | _ | _ | _ | _ | _ |
| Total fund balances | <u> </u> | | | 240,306 | 64,329 |
| Total liabilities, deferred inflows of | | | | | |
| resources and fund balances | <u>\$ 494,747</u> | <u>\$ 212,901</u> | <u>\$ 14,712</u> | \$ 267,688 | \$ 64,329 |

| Traffic Safety | Opioid Settlement | Narcotics Seized/ Forfeited Property | 1961 Sales Tax Trust | 1985 Sales Tax Trust | TIF Sales Tax Trusts | Downtown Lafayette EDD | University Gateway EDD |
|-------------------|----------------------|---|----------------------------|----------------------------|-------------------------------|------------------------------|------------------------------|
| \$ 2,807 | \$ 281,749 | \$ 43,568 | \$ 32,406 | \$ - | \$ 5,469,791 | \$ 1,764,183 | \$ 1,515,958 |
| 11,036 | 1,107,854 | 171,313 | - | - - | 136,379 | - - | - |
| - | - | - | - | - | - | - | - |
| 72 | 7,185 | 1,111 | - | - - | - | - - | - |
| - | = | - | - 4,717,790 | 3,900,134 | 12,531 | 42.690 | 42.256 |
| - | - | - | 4,/17,/90 | 3,900,134 - | - | 43,680 | 42,356 |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| \$ 13,915 | \$1,396,788 | \$ 215,992 | \$4,750,196 | \$3,900,134 | \$5,618,701 | \$1,807,863 | \$1,558,314 |
| | | | | | | | |
| \$ - | \$ - | \$ - 23,069 | \$ - 24,552 | \$ - 20,257 | \$ - 700 | \$ - | \$ - 10,335 |
| - | - | 25,009 | ±4,99± - | 20,237 | - | - | 10,555 |
| - | - | - | - | - | - | - | - |
| - | - - | - - | 4,725,644 | 3,879,877 | - - | - - | - - |
| - | - | - | - | - | - | - | - |
| | | 23,069 | 4,750,196 | 3,900,134 | 700 | | 10,335 |
| | | | | | | | |
| | | | - | <u>-</u> | | <u> </u> | |
| - | - | - | - | - | - | - | _ |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | 5,618,001 | 1,807,863 | 1,547,979 |
| - | 1 206 700 | 192,923 | - | - | - | - | - |
| - | 1,396,788 | - | - | - | - | - | - |
| 13,915 | - 1 20 7 500 | - | <u> </u> | | - | - | |
| 13,915 | 1,396,788 | 192,923 | | - | 5,618,001 | _1,807,863 | 1,547,979 |
| <u>\$13,915</u> | \$1,396,788 | <u>\$ 215,992</u> | \$4,750,196 | \$3,900,134 | \$5,618,701 | \$1,807,863 | \$1,558,314 |
| | | | | | | | (continued) |

Lafayette, Louisiana

Combining Balance Sheet Nonmajor Special Revenue Funds (Continued) October 31, 2023

| | Trappey EDD | Northway EDD | Holy Rosary Institute EDD | Community Development Grants |
|---|-----------------|--------------------|---------------------------------|------------------------------------|
| ASSETS | | | | |
| Cash and interest-bearing deposits | \$ 8,732 | \$1,323,546 | \$ 59,267 | \$ 117,234 |
| Investments | - | - | - | 460,973 |
| Accounts receivable, net | - | - | - | - |
| Loans receivable | - | - | 32,500 | 2,317,749 |
| Allowance for uncollectible loans | - | - | - | (324,604) |
| Accrued interest receivable | - | - | - | 2,990 |
| Due from other funds | - | - | - | - |
| Due from other governmental agencies | - | 31,592 | - | 361,486 |
| Leases receivable, current | - | - | - | - |
| Leases receivable, long-term | - | - | - | - |
| Inventories, at cost | - | - | - | 25,328 |
| Prepaid items | _ | | - | |
| Total assets | <u>\$ 8,732</u> | <u>\$1,355,138</u> | <u>\$ 91,767</u> | \$ 2,961,156 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES Liabilities: | | | | |
| Cash overdraft | \$ - | \$ - | \$ - | \$ 204,959 |
| Accounts payable | φ - | D - | . - | 88,624 |
| Accounts payable Accrued salaries and benefits | - | - | - | |
| | - | - | - | 23,427 |
| Retainage payable | - | - | - | - |
| Other payables | - | - | = | - |
| Due to other funds | - | - | - | - |
| Due to other governmental agencies | - | - | - | 839 |
| Unearned revenue | | | | 19,295 |
| Total liabilities | | | - | 337,144 |
| Deferred inflows of resources: Leases | | | | |
| Fund balances: | | | | |
| Nonspendable - | | | | |
| Inventories | - | - | _ | 25,328 |
| Prepaid items | - | - | _ | _ |
| Restricted - | | | | |
| Capital expenditures | 8,732 | 1,355,138 | 91,767 | _ |
| Operations and maintenance | - | _ | _ | _ |
| Purpose of grantors and donors | _ | _ | _ | 2,598,684 |
| Committed - | - | _ | - | 2,570,004 |
| Operations and maintenance | | | | |
| | | 1 255 120 | | |
| Total fund balances | 8,732 | 1,355,138 | 91,767 | 2,624,012 |
| Total habilities, deferred inflows of resources and fund balances | \$ 8,732 | <u>\$1,355,138</u> | <u>\$ 91,767</u> | <u>\$ 2,961,156</u> |

| Federal Transportation and Planning Grants | Other Federal Grants | Other State Grants | Other Grants | Total |
|---|----------------------------|--------------------------|-------------------|-----------------------|
| \$ - | \$ - | \$ - | \$ 32,639 | \$ 28,971,082 |
| - | 1,096,479 | - | 128,338 | 70,365,240 |
| _ | -, | _ | - | 498,745 |
| _ | - | _ | _ | 2,350,249 |
| _ | - | _ | _ | (324,604) |
| _ | 7,111 | _ | 833 | 470,172 |
| 261,163 | - | _ | _ | 8,004,238 |
| 1,934,850 | 899,777 | 28,498,852 | 15,856 | 42,275,815 |
| - - | - | - | - | 207,071 |
| _ | _ | _ | _ | 785,658 |
| - | _ | - | _ | 25,328 |
| - | - | - | - | 158,893 |
| \$ 2,196,013 | \$ 2,003,367 | \$ 28,498,852 | \$ 177,666 | \$ 153,787,887 |
| | | | | |
| \$ 762,312 | \$ 379,740 | \$ 17,751,504 | \$ - | \$ 20,547,744 |
| 1,399,689 | 229,005 | 4,908,103 | = | 10,430,110 |
| - | 14,753 | - | - | 1,138,422 |
| - | - | 835,285 | - | 1,500,779 |
| - | - | - | - | 87,000 |
| 34,012 | - | 5,003,960 | - | 17,541,800 |
| = | 947,857 | - | <u>-</u> | 949,529 |
| | 241,400 | | <u>177,666</u> | 1,513,061 |
| 2,196,013 | 1,812,755 | 28,498,852 | 177,666 | 53,708,445 |
| | <u>_</u> | <u>-</u> | - | 1,025,688 |
| - | - | - | - | 25,328 |
| - | - | - | - | 158,893 |
| - | - | - | - | 46,233,194 |
| - | 100 (13 | - | - | 48,436,340 |
| - | 190,612 | - | - | 4,186,084 |
| | 100 613 | | | 13,915 |
| | 190,612 | _ | | 99,053,754 |
| \$ 2,196,013 | \$ 2,003,367 | \$ 28,498,852 | <u>\$ 177,666</u> | <u>\$ 153,787,887</u> |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds For the Year Ended October 31, 2023

| | City Street, Road & Alley | Road and Bridge Maintenance | Parishwide Drainage Maintenance | Adult Correctional Facility Maintenance |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|
| Revenues: | | | | |
| Taxes - | 0.0.120.571 | A 10 004 710 | Ø 0.500.511 | 4.500 4000 |
| Ad valorem | \$2,138,571 | \$ 10,896,712 | \$ 8,580,744 | \$ 5,296,989 |
| Sales and use | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental - | | | | |
| Federal grants State funds: | - | - | - | - |
| | | 1 050 027 | | |
| Parish transportation funds | - | 1,859,837 | 100.043 | 122 ((0 |
| State shared revenue Grants | - | 278,544 | 100,842 | 132,660 |
| Other | - | 41,413 | - | - |
| Charges for services | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Investment earnings | (2,050) | 668,549 | 339,571 | 27,253 |
| Miscellaneous | (2,030) | 21,240 | 67,896 | 19,443 |
| Total revenues | 2,136,521 | 13,766,295 | 9,089,053 | 5,476,345 |
| | 2,130,321 | 15,700,295 | | |
| Expenditures: | | | | |
| Current - | | | | |
| General government | - | 75,418 | 72,247 | 7,103 |
| Public safety | - | - | - | 6,192,646 |
| Public works | 1,663,636 | 6,126,794 | 6,828,295 | - |
| Urban redevelopment and housing | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Health and welfare | - | - | - | - |
| Economic opportunity | - | - | - | - |
| Economic development and assistance | - | - | - | - |
| Debt service - | | | | |
| Principal retirement | - | - | - | - |
| Interest | - | - | - | - |
| Capital outlay | | 9,431,257 | 2,566,580 | 2,546,879 |
| Total expenditures | 1,663,636 | 15,633,469 | 9,467,122 | 8,746,628 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 472,885 | (1,867,174) | (378,069) | (3,270,283) |
| - | | | (************************************** | (0,210,200) |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | - | 3,270,283 |
| Transfers out | | (935,400) | (590,103) | |
| Total other financing sources (uses) | <u> </u> | (935,400) | (590,103) | 3,270,283 |
| Net change in fund balances | 472,885 | (2,802,574) | (968,172) | - |
| Fund balances, beginning, as restated | - | 14,825,357 | 6,861,219 | - |
| Fund balances, ending | \$ 472,885 | \$ 12,022,783 | \$ 5,893,047 | \$ - |

| Courthouse and Jail Maintenance | Juvenile Detention Home Maintenance | Combined Public Health | Health Unit Maintenance | Mosquito Abatement and Control | Storm Water Management | Cultural Economy | Parishwide Street, Drainage, and Bridge |
|--|---|---------------------------------------|-------------------------------|---------------------------------------|---|---------------------------------|--|
| \$ 6,016,104 | \$ 2,996,154 | \$ 4,747,400 | \$ - | \$ - | \$ 2,826,814 | \$ - | \$ - |
| - | - | - | - | - | - | - | - |
| | | | | | | | |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 150,408 | 42,624 | - | 226,794 | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 284,825 | - | - | - | - | - | - |
| _ | 201,025 | - | _ | - | _ | - | _ |
| 647,443 | 203,968 9,342 | 67,714 | 98,168 | 47,974 - | 298,375 | 24,698 | 70,770 100 |
| 6,813,955 | 3,536,913 | 4,815,114 | 324,962 | 47,974 | 3,125,189 | 24,698 | 70,870 |
| 251,853 1,701,507 - - - - | 4,018 2,880,020 - - - - - | 177,558 - - - - - - | 1,568,415 | 952,573 - - - - - - | 3,316,916 - - - - - - | - - - 66,985 - - | - - - - - - |
| - | - | - | - | - | - | - | - |
| 914,587 | 201,905 | - | 90,453 | - | 243,160 | 24,033 | 1,005,235 |
| 2,867,947 | 3,085,943 | 177,558 | 1,658,868 | 952,573 | 3,560,076 | 91,018 | 1,005,235 |
| 3,946,008 | 450,970 | 4,637,556 | (1,333,906) | (904,599) | (434,887) | (66,320) | (934,365) |
| - | - | - | 1,211,501 | 891,428 | - | - | 2,150,553 |
| (3,370,905) | | (4,085,970) | <u> </u> | | (2,150,625) | | (249,375) |
| (3,370,905) | | (4,085,970) | 1,211,501 | 891,428 | (2,150,625) | | 1,901,178 |
| 575,103 | 450,970 | 551,586 | (122,405) | (13,171) | (2,585,512) | (66,320) | 966,813 |
| 13,012,412 | 4,216,240 | 1,174,586 | 2,031,573 | 868,809 | 6,915,501 | 615,308 | 2,473,020 |
| \$ 13,587,515 | <u>\$ 4,667,210</u> | \$ 1,726,172 | \$1,909,168 | <u>\$ 855,638</u> | \$ 4,329,989 | <u>\$ 548,988</u> | \$ 3,439,833 (continued) |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds (Continued) For the Year Ended October 31, 2023

| | Parishwide Parks & Recreation | Parishwide Fire Protection | Lafayette Parish Public Library | Municipal Transit System | |
|---|-------------------------------------|----------------------------------|--|--------------------------------|--|
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ - | \$ 970,220 | \$ 11,698,013 | \$ - | |
| Sales and use | - | - | - | - | |
| Licenses and permits | - | - | - | - | |
| Intergovernmental - | | | | | |
| Federal grants | - | - | - | 1,762,417 | |
| State funds: | | | | | |
| Parish transportation funds | - | - | - | - | |
| State shared revenue | - | - | 181,347 | - | |
| Grants | - | - | - | 346,195 | |
| Other | - | - | - | 125,854 | |
| Charges for services | - | - | 58,023 | 218,936 | |
| Fines and forfeits | - | - | 28,301 | - | |
| Investment earnings | 24,073 | 9,080 | 1,364,508 | 22,052 | |
| Miscellaneous | | | 83,230 | 138,247 | |
| Total revenues | 24,073 | 979,300 | 13,413,422 | 2,613,701 | |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | - | 1,302 | 11,894 | 29,657 | |
| Public safety | - | 819,245 | - | - | |
| Public works | - | - | - | 4,775,670 | |
| Urban redevelopment and housing | - | - | - | - | |
| Culture and recreation | 28,666 | - | 10,468,878 | - | |
| Health and welfare | - | - | - | - | |
| Economic opportunity | - | - | - | - | |
| Economic development and assistance | - | - | - | - | |
| Debt service - | | | | | |
| Principal retirement | - | - | 45,461 | - | |
| Interest | - | - | 5,438 | - | |
| Capital outlay | - | | 925,046 | | |
| Total expenditures | 28,666 | 820,547 | 11,456,717 | 4,805,327 | |
| Excess (deficiency) of revenues over expenditures | (4.593) | 158,753 | 1,956,705 | (2,191,626) | |
| Other financing sources (uses): Transfers in | - | - | - | 2,173,411 | |
| Transfers out | - | - | - | - | |
| Total other financing sources (uses) | - | - | | 2,173,411 | |
| Net change in fund balances | (4,593) | 158,753 | 1,956,705 | (18,215) | |
| Fund balances, beginning, as restated | 666,690 | 78,911 | 30,090,792 | 18,215 | |
| Fund balances, ending | \$ 662,097 | \$ 237,664 | \$ 32,047,497 | <u>\$</u> | |

| City Recreation and Parks | Golf Courses | Natural History Museum and Planetarium | Heymann Performing Arts Center | Animal Shelter and Care Center | Buchanan Parking Garage | Parking Program |
|---------------------------------|-----------------|---|---|---|-------------------------------|-------------------------|
| \$ 3,181,248 | S - | \$ - | \$ - | \$ - | \$ - | \$ - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | = | - | = | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| 373,126 | 2,977,793 | 413 | 3,240,942 | 297,925 | 102,485 | 452,353 |
| - | - | - | - | - | - | 108,491 |
| 28,516 | 5,002 | - | 67,142 | 82,954 | 574 | 287 |
| 5,068 | 12,050 | - | 9,705 | 17,803 | 1,836 | 1,430 |
| 3,587,958 | 2,994,845 | 413 | 3,317,789 | 398,682 | 104,895 | 562,561 |
| - | - - | - - | - - | 2,447,763 | 145,289 | 8,926 - 867,044 |
| - | - | - | - | - | - | 007,044 |
| 4,946,146 | 3,215,668 | 609,163 | 3,617,640 | - | - | - |
| 4,940,140 | 5,215,008 | 009,105 | 5,017,040 | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - | - | - | - | - | - | - |
| - - | - | - - | <u>-</u> | - | <u>-</u> | - |
| - | - | - | - | 33,100 | - | _ |
| 4,946,146 | 3,215,668 | 609,163 | 3,617,640 | 2,480,863 | 145,289 | 875,970 |
| | | | | | | |
| (1,358,188) | (220,823) | (608,750) | (299,851) | (2,082,181) | (40,394) | (313,409) |
| 1,358,188 | 220,823 | 608,750 | 572,048 | 1,983,041 | 40,394 | 313,409 |
| - | - | - | (272,197) | - | - | - |
| 1,358,188 | 220,823 | 608,750 | 299,851 | 1,983,041 | 40,394 | 313,409 |
| - | - | - | - | (99,140) | - | - |
| _ | | | | 1,600,043 | | |
| <u>\$</u> | <u>s -</u> | <u>\$</u> | <u>\$</u> | \$1,500,903 | <u> </u> | <u>\$ -</u> (continued) |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds (Continued) For the Year Ended October 31, 2023

| | Codes and Permits | Coroner's Expense | War Memorial | Criminal Court | Justice Department Federal Equitable Sharing |
|--|-------------------------|----------------------|-----------------|-------------------|--|
| Revenues: | | | | | |
| Taxes - | (D | d) | (P | (D | (D |
| Ad valorem | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sales and use | 2 254 200 | - | - | - | - |
| Licenses and permits | 3,354,299 | - | - | - | - |
| Intergovernmental - | | | | | |
| Federal grants | - | - | - | - | - |
| State funds: | | | | | |
| Parish transportation funds | - | - | = | = | - |
| State shared revenue | - | - | - | = | - |
| Grants | - | - | - | - | - |
| Other | - | - | - | 679,944 | - |
| Charges for services | 372,853 | 452,272 | - | 5,538 | - |
| Fines and forfeits | - | 77,713 | - | 724,781 | - |
| Investment earnings | 7,148 | 124 | - | 3,083 | 2,581 |
| Miscellaneous | | 8,676 | | | |
| Total revenues | 3,734,300 | 538,785 | | 1,413,346 | 2,581 |
| Expenditures: Current - | | | | | |
| General government | 4,523,332 | 1,342,453 | 248,571 | 1,281,731 | - |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Urban redevelopment and housing | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Health and welfare | - | - | - | - | - |
| Economic opportunity | - | - | - | - | - |
| Economic development and assistance | - | - | - | - | - |
| Debt service - | | | | | |
| Principal retirement | - | - | - | - | - |
| Interest | - | - | - | - | - |
| Capital outlay | 3,286 | 22,029 | 3,037 | - | - |
| Total expenditures | 4,526,618 | 1,364,482 | 251,608 | 1,281,731 | - |
| • | | | | | |
| Excess (deficiency) of revenues over expenditures | _(792,318) | (825,697) | (251,608) | 131,615 | 2,581 |
| Other financing sources (uses): Transfers in Transfers out | 792,318 | 825,697 | 251,608 | - | - - |
| Total other financing sources (uses) | 792,318 | 825,697 | 251,608 | | |
| | | 020,071 | 251,000 | | |
| Net change in fund balances | - | - | - | 131,615 | 2,581 |
| Fund balances, beginning, as restated | | - | - | 108,691 | 61,748 |
| Fund balances, ending | <u>s -</u> | <u> </u> | <u>\$</u> | \$ 240,306 | \$ 64,329 |

| Traffic Safety | Opioid Settlement | Narcotics Seized/ Forfeited Property | 1961 Sales Tax Trust | 1985 Sales Tax Trust | TIF Sales Tax Trusts | Downtown Lafayette EDD | University Gateway EDD |
|-------------------|----------------------|---|----------------------------|----------------------------|-------------------------------|------------------------------|------------------------------|
| \$ - | \$ - | \$ - | \$ - 166,463 | \$ - 137,147 | \$ - 1,665,536 | \$ - 637,625 | \$ - 515,356 |
| - | - | - | 100,403 | 137,147 | - | 037,023 | 515,550 |
| - | - | - | - | - | - | - | - |
| - | - | - | _ | - | - | - | - |
| = | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | 1,402,319 | 78,897 | - | - | - | - | - |
| - | - | - | - - | - | - - | - | - |
| 417 | (5,531) | 23,337 | 130,001 | 105,188 | 128,224 | 12,326 | 642 |
| 417 | 1,396,788 | 102,234 | 296,464 | 242,335 | 1,793,760 | 649,951 | 515,998 |
| <u>-</u> | - | - | 296,464 | 242,335 | 848,470 | 33,212 | 33,235 |
| _ | <u>-</u> | - - | - - | - | - - | - - | |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| - | - | 37,930 | - | - | - | - | - |
| | | 37,930 | 296,464 | 242,335 | 848,470 | 33,212 | 33,235 |
| 417 | _1,396,788 | 64,304 | - | | 945,290 | 616,739 | 482,763 |
| _ | - | _ | 89,106 | 79,717 | <u>-</u> | _ | _ |
| - | - | - | (89,106) | (79,717) | _ | - | _ |
| | | | | | | | |
| 417 | 1,396,788 | 64,304 | - | - | 945,290 | 616,739 | 482,763 |
| 13,498 | | 128,619 | | | 4,672,711 | 1,191,124 | _1,065,216 |
| <u>\$ 13,915</u> | \$ 1,396,788 | <u>\$ 192,923</u> | <u>\$</u> | <u>s -</u> | \$ 5,618,001 | <u>\$1,807,863</u> | \$1,547,979 (continued) |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds (Continued) For the Year Ended October 31, 2023

| | Trappey EDD | Northway EDD | Holy Rosary Institute EDD | Community Development Grants |
|---------------------------------------|-----------------|--------------------|---------------------------------|------------------------------------|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ - | \$ - | \$ - | \$ - |
| Sales and use | 5,312 | 422,648 | 32,409 | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental - | | | | |
| Federal grants | - | - | - | 2,874,710 |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| State shared revenue | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Charges for services | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Investment earnings | 4 | 8,442 | 101 | 58,234 |
| Miscellaneous | | | <u>-</u> | 27,043 |
| Total revenues | 5,316 | 431,090 | 32,510 | 2,959,987 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | 6,616 | 19,776 | 1,232 | - |
| Public safety | = | - | - | = |
| Public works | = | = | = | = |
| Urban redevelopment and housing | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Health and welfare | - | - | - | - |
| Economic opportunity | - | - | - | - |
| Economic development and assistance | - | - | - | 2,829,721 |
| Debt service - | | | | |
| Principal retirement | - | - | - | - |
| Interest | - | - | - | - |
| Capital outlay | | | | 294,248 |
| Total expenditures | 6,616 | 19,776 | 1,232 | 3,123,969 |
| Excess (deficiency) of revenues | 4.500 | | | |
| over expenditures | (1,300) | 411,314 | 31,278 | (163,982) |
| Other financing sources (uses): | | | | 44.007 |
| Transfers in | - | - | - | 44,905 |
| Transfers out | - | - | | (92,666) |
| Total other financing sources (uses) | | _ | | (47,761) |
| Net change in fund balances | (1,300) | 411,314 | 31,278 | (211,743) |
| Fund balances, beginning, as restated | 10,032 | 943,824 | 60,489 | 2,835,755 |
| Fund balances, ending | <u>\$ 8,732</u> | <u>\$1,355,138</u> | <u>\$ 91,767</u> | \$ 2,624,012 |

| Federal Transportation and Planning Grants | | Other Federal Grants | Other State Grants | Other Grants | Total |
|---|----------------------------|--|--------------------------|--------------------|---|
| \$ | - | \$ - | \$ - | \$ - | \$ 59,348,969 |
| | - | - | - | - | 3,582,496 |
| | - | - | - | - | 3,354,299 |
| 2,39 | 95,162 | 8,939,864 | - | - | 15,972,153 |
| | - | - | - | - | 1,859,837 |
| | - | - | - | - | 1,113,219 |
| | - | - | 15,994,590 | - | 16,382,198 |
| 2 | 1,147 | - | - | - | 2,308,161 |
| | - | - | - | - | 8,837,484 |
| | - | - | - | - | 939,286 |
| | - | - | - | - | 4,570,942 |
| | _ | 235,979 | <u> </u> | 12,987 | 672,075 |
| 2,41 | 6,309 | 9,175,843 | 15,994,590 | 12,987 | 118,941,119 |
| 1,30 | - - 05,815 - - | 62 2,600,790 64,700 5,303,308 | 2,400 - 3,000 - | 10,802 165 - | 16,382,406 14,205,010 21,635,119 5,303,308 22,953,146 |
| | - | _ | - | - | 1,568,415 |
| | _ | 7,146 | - | - | 7,146 |
| | - | 14,281 | - | - | 2,844,002 |
| | - | - | - | - | 45,461 |
| | - | - | - | - | 5,438 |
| | 51,706 | 66,251 | 11,034,188 | 6,060 | 31,110,970 |
| | 57,521 | 8,056,538 | 11,039,588 | 17,027 | 116,060,421 |
| (55 | 51,212) | _1,119,305 | 4,955,002 | _(4,040) | 2,880,698 |
| 55 | 51,212 | 100,252 | 2,500,000 | 4,040 | 20,032,684 |
| | | (1,028,945) | (7,455,002) | | (20,400,011) |
| | 51,212 | (928,693) | (4,955,002) | 4,040 | (367,327) |
| | 1,412 | 190,612 | (4,933,002) | | 2,513,371 |
| | - | 150,012 | - | - | 2,513,571 96,540,383 |
| \$ | | \$ 190,612 | <u> </u> | \$ - | \$ 99,053,754 |
| *************************************** | | | | <u></u> | |

Lafayette, Louisiana Nonmajor Special Revenue Fund City Street, Road and Alley

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|--------------------|-------------------|--------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 1,993,747 | \$ 2,136,475 | \$ 2,138,571 | \$ 2,096 |
| Investment earnings | | <u>-</u> _ | (2,050) | (2,050) |
| Total revenues | 1,993,747 | 2,136,475 | 2,136,521 | 46 |
| Expenditures: | | | | |
| Current - | | | | |
| Public works: | | | | |
| Property services | 1,412,848 | 1,437,848 | 1,214,127 | 223,721 |
| Other services | 580,899 | 421,496 | 449,509 | (28,013) |
| Total expenditures | 1,993,747 | 1,859,344 | 1,663,636 | 195,708 |
| Net change in fund balance | - | 277,131 | 472,885 | 195,754 |
| Fund balance, beginning | <u>-</u> _ | | - | - |
| Fund balance, ending | <u>s -</u> | <u>\$ 277,131</u> | \$ 472,885 | <u>\$ 195,754</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Road and Bridge Maintenance

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|----------------------|-----------------|---------------|---|
| Revenues: | | | | <u> </u> |
| Taxes - | | | | |
| Ad valorem | \$ 9,887,968 | \$ 10,907,703 | \$ 10,896,712 | \$ (10,991) |
| Intergovernmental - | | | | |
| State funds: | | | | |
| Parish transportation funds | 1,454,344 | 1,597,462 | 1.859.837 | 262,375 |
| State shared revenue | 275,451 | 275,451 | 278,544 | 3,093 |
| Grants | 102,562 | 338,812 | 41,413 | (297,399) |
| Investment earnings | 60,584 | 392,332 | 668,549 | 276,217 |
| Miscellaneous | | | 21,240 | 21,240 |
| Total revenues | 11,780,909 | 13,511,760 | 13,766,295 | 254,535 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel Services | 59,200 | 59,200 | 58,679 | 521 |
| Professional and technical services | 23,940 | 23,940 | 16,739 | 7,201 |
| | 83,140 | 83,140 | 75,418 | 7,722 |
| Public works: | | | | |
| Personnel services | 4,139,270 | 3,638,202 | 3,406,590 | 231,612 |
| Professional and technical services | 689,795 | 1,204,498 | 1,154,107 | 50,391 |
| Property services | 285,300 | 285,300 | 210,013 | 75,287 |
| Other services | 423,511 | 468,502 | 458,322 | 10,180 |
| Supplies | 68,100 | 58,600 | 55,903 | 2,697 |
| Other | 940,352 | 847,832 | 841,859 | 5,973 |
| | 6,546,328 | 6,502,934 | 6,126,794 | 376,140 |
| Capital outlay | 4,540,475 | 18,666,065 | 9,431,257 | 9,234,808 |
| Total expenditures | 11,169,943 | 25,252,139 | 15,633,469 | 9,618,670 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 610,966 | (11,740,379) | (1,867,174) | 9,873,205 |
| Other financing sources (uses): | | | | |
| Transfers out | (1,140,287) | _(1,151,123) | (935,400) | 215,723 |
| Net change in fund balance | (529,321) | (12,891,502) | (2,802,574) | 10,088,928 |
| Fund balance, beginning | 14,825,357 | 14,825,357 | 14,825,357 | |
| Fund balance, ending | <u>\$ 14,296,036</u> | \$ 1,933,855 | \$ 12,022,783 | \$ 10,088,928 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Parishwide Drainage Maintenance

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|----------------|---|
| Revenues: | | | | (1.05) |
| Taxes - | | | | |
| Ad valorem | \$ 7,780,736 | \$ 8,586,612 | \$ 8,580,744 | \$ (5,868) |
| Intergovernmental - | | | | |
| State funds: | | | | |
| State shared revenue | 99,723 | 99,723 | 100,842 | 1.119 |
| Investment earnings | 33,846 | 203,609 | 339,571 | 135,962 |
| Miscellaneous | <u> </u> | | 67,896 | 67,896 |
| Total revenues | 7,914,305 | 8,889,944 | 9,089,053 | 199,109 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | = | |
| Personnel services | 61,280 | 61,280 | 60,741 | 539 |
| Property services | <u>17,178</u> | <u> 17,178</u> | 11,506 | 5,672 |
| | 78,458 | 78,458 | 72,247 | 6,211 |
| Public works: | | | | |
| Personnel services | 4,263,966 | 4,055,365 | 3,697,273 | 358,092 |
| Professional and technical services | 1,250,500 | 1,400,200 | 1,341,061 | 59,139 |
| Property services | 394,200 | 324,200 | 235,717 | 88,483 |
| Other services | 848,410 | 928,710 | 983,820 | (55,110) |
| Supplies | 245,450 | 315,350 | 308,353 | 6,997 |
| Other | 335,532 | 282,415 | <u>262,071</u> | 20,344 |
| | 7,338,058 | 7,306,240 | 6,828,295 | 477,945 |
| Capital outlay | _ | 4,435,706 | 2,566,580 | 1,869,126 |
| Total expenditures | 7,416,516 | 11,820,404 | 9,467,122 | |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 497,789 | (2,930,460) | (378,069) | 2,552,391 |
| Other financing sources (uses): | | | | |
| Transfers out | (547,113) | (1,489,734) | (590,103) | 899,631 |
| Net change in fund balance | (49,324) | (4,420,194) | (968,172) | 3,452,022 |
| Fund balance, beginning | 6,861,219 | 6,861,219 | 6,861,219 | |
| Fund balance, ending | \$ 6,811,895 | \$ 2,441,025 | \$ 5,893,047 | \$ 3,452,022 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Adult Correctional Facility Maintenance

| | | | | Variance with |
|-------------------------------------|--------------|--------------|--------------|--------------------------|
| | Original | Final | | Final Budget Positive |
| | Budget | Budget | Actual | (Negative) |
| Revenues: | | Dudget | Actual | (regative) |
| Taxes - | | | | |
| Ad valorem | \$ 4,803,071 | \$ 5,300,571 | \$ 5,296,989 | \$ (3,582) |
| Intergovernmental - | - 1, | | | · (1 (1 · · ·) |
| State funds: | | | | |
| State shared revenue | 131,184 | 131,184 | 132,660 | 1,476 |
| Investment earnings | 4,639 | 27,253 | 27,253 | - |
| Miscellaneous | 24,010 | 18,746 | 19,443 | 697 |
| Total revenues | 4,962,904 | 5,477,754 | 5,476,345 | (1,409) |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Property services | 10,604 | 10,604 | 7,103 | 3,501 |
| Public safety: | | | | |
| Personnel services | 263,295 | 272,509 | 272,702 | (193) |
| Professional and technical services | 5,114,692 | 4,795,892 | 4,245,507 | 550,385 |
| Property services | 1,060,000 | 1,303,000 | 1,260,292 | 42,708 |
| Other services | 36,173 | 181,224 | 178,862 | 2,362 |
| Supplies | 167,000 | 242,000 | 235,283 | 6,717 |
| | 6,641,160 | 6,794,625 | 6,192,646 | 601,979 |
| Capital outlay | 900,922 | 4,593,658 | 2,546,879 | 2,046,779 |
| Total expenditures | 7,552,686 | 11,398,887 | 8,746,628 | 2,652,259 |
| Deficiency of revenues | | | | |
| over expenditures | (2,589,782) | (5.921,133) | (3,270,283) | 2,650,850 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,589,782 | 5,921,133 | 3,270,283 | (2,650,850) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | - | - |
| Fund balance, ending | <u>s -</u> | <u>s -</u> | <u> </u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Courthouse and Jail Maintenance

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------------|-----------------|----------------------|--|
| Revenues: | | | | |
| Taxes - | | * *** | | |
| Ad valorem | \$ 5,455,234 | \$ 6,020,244 | \$ 6,016,104 | \$ (4,140) |
| Intergovernmental - | | | | |
| State funds: | 1.40.727 | 1.40.737 | 150 100 | 1.671 |
| State shared revenue | 148,737 | 148,737 | 150,408 | 1,671 |
| Investment earnings | 38,350 | 352,201 | 647,443 | 295,242 |
| Total revenues | 5,642,321 | 6,521,182 | 6,813,955 | 292,773 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 217,000 | 217,000 | 216,117 | 883 |
| Property services | 18,344 | 16,644 | 9,226 | 7,418 |
| Other services | 27,000 | 28,700 | 26,510 | 2,190 |
| | 262,344 | 262,344 | 251,853 | 10,491 |
| Public safety: | | | | |
| Personnel services | 206,555 | 217,020 | 217,020 | - |
| Professional and technical services | 129,918 | 107,505 | 99,587 | 7.918 |
| Property services | 1,291,566 | 1,351,566 | 1,229,343 | 122,223 |
| Other services | 218,419 | 155,243 | 155,243 | - |
| Supplies | 850 | 850 | 314 | 536 |
| | 1,847,308 | 1,832,184 | 1,701,507 | 130,677 |
| Capital outlay | 200,000 | 9,524,818 | 914,587 | 8,610,231 |
| Total expenditures | 2,309,652 | 11,619,346 | 2,867,947 | 8,751,399 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 3,332,669 | (5,098,164) | 3,946,008 | 9,044,172 |
| Other financing sources (uses): Transfers out | (2,700,329) | (5,966,186) | (3,370,905) | 2,595,281 |
| Net change in fund balance | 632,340 | (11,064,350) | 575,103 | 11,639,453 |
| Fund balance, beginning | 13,012,412 | 13,012,412 | 13,012,412 | |
| Fund balance, ending | \$13,644,752 | \$ 1,948,062 | <u>\$ 13,587,515</u> | \$11,639,453 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Juvenile Detention Home Maintenance

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|---------------------|---|
| Revenues: | Dadget | Dudget | Actual | (regative) |
| Taxes - | | | | |
| Ad valorem | \$ 2,716,767 | \$ 3,000,165 | \$ 2,996,154 | \$ (4,011) |
| Intergovernmental - | | | | |
| State funds: | | | | |
| State shared revenue | 42,150 | 42,150 | 42,624 | 474 |
| Charges for services | 168,858 | 234,055 | 284,825 | 50,770 |
| Investment earnings | 11,601 | 112,555 | 203,968 | 91,413 |
| Miscellaneous | <u>-</u> | 8,325 | 9,342 | 1,017 |
| Total revenues | 2,939,376 | 3,397,250 | 3,536,913 | 139,663 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Property services | 5,997 | 5,997 | 4,018 | 1,979 |
| Other | 832 | 832 | | 832 |
| | 6,829 | 6,829 | 4,018 | 2,811 |
| Public safety: | | | | |
| Personnel services | 2,312,691 | 2,274,873 | 2,072,995 | 201,878 |
| Purchased professional and technical services | 676,637 | 665,055 | 496,520 | 168,535 |
| Property services | 91,913 | 116,913 | 89,640 | 27,273 |
| Other services | 165,551 | 47,069 | 41,798 | 5,271 |
| Supplies | 141,377 | 194,777 | 169,979 | 24,798 |
| Other | 15,915 | 18,766 | 9,088 | 9,678 |
| | 3,404,084 | 3,317,453 | 2,880,020 | 437,433 |
| Capital outlay | 37,000 | 508,712 | 201,905 | 306,807 |
| Total expenditures | 3,447,913 | 3,832,994 | 3,085,943 | 747,051 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | (508,537) | (435,744) | 450,970 | 886,714 |
| Other financing sources (uses): Transfers out | | (12,673) | _ | 12,673 |
| Net change in fund balance | (508,537) | (448,417) | 450,970 | 899,387 |
| Fund balance, beginning | 4,216,240 | 4,216,240 | 4,216,240 | - |
| Fund balance, ending | <u>\$ 3,707,703</u> | \$3,767.823 | <u>\$ 4,667,210</u> | <u>\$ 899,387</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Combined Public Health

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|--------------------|-----------------|----------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 4,311,068 | \$ 4,749,461 | \$ 4,747,400 | \$ (2,061) |
| Investment earnings | 1,396 | 33,520 | 67,714 | <u>34,194</u> |
| Total revenues | 4,312,464 | 4,782,981 | 4,815,114 | 32,133 |
| Expenditures | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 162,939 | 171,194 | 171,194 | - |
| Property services | 9,501 | 9,501 | 6,364 | 3,137 |
| Total expenditures | 172,440 | 180,695 | <u>177,558</u> | 3,137 |
| Excess of revenues | | | | |
| over expenditures | 4,140,024 | 4,602,286 | 4,637,556 | 35,270 |
| Other financing sources (uses): | | | | |
| Transfers out | (4,111,383) | (4,085,970) | (4,085,970) | |
| Net change in fund balance | 28,641 | 516,316 | 551,586 | 35,270 |
| Fund balance, beginning | 1,174,586 | 1,174,586 | 1,174,586 | <u>-</u> |
| Fund balance, ending | <u>\$1,203,227</u> | \$1,690,902 | \$1,726,172 | \$ 35,270 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Health Unit Maintenance

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|--------------------|---------------------|---|
| Revenues: | | | | |
| Intergovernmental - | | | | |
| State funds: | | | | |
| State shared revenue | \$ 224,274 | \$ 224,274 | \$ 226,794 | \$ 2,520 |
| Investment earnings | 6,524 | 57,519 | 98,168 | 40,649 |
| Total revenues | 230,798 | 281,793 | 324,962 | 43,169 |
| Expenditures: | | | | |
| Current - | | | | |
| Health and welfare: | | | | |
| Personnel services | 663,303 | 663,303 | 546,006 | 117,297 |
| Professional and technical services | 644,235 | 645,453 | 644,743 | 710 |
| Property services | 339,210 | 339,210 | 337,500 | 1,710 |
| Other services | 16,501 | 18,442 | 18,442 | - |
| Other | | 21,724 | 21,724 | |
| | 1,663,249 | 1,688,132 | 1,568,415 | 119,717 |
| Capital outlay | _ | 103,442 | 90,453 | 12,989 |
| Total expenditures | 1,663,249 | 1.791,574 | 1,658,868 | _132,706 |
| Deficiency of revenues | | | | |
| over expenditures | (1,432,451) | (1,509,781) | (1,333,906) | 175,875 |
| Other financing sources (uses): | | | | |
| Transfers in | | 1,211,501 | 1,211,501 | |
| Net change in fund balance | (220,950) | (298,280) | (122,405) | 175,875 |
| Fund balance, beginning | 2,031,573 | 2,031,573 | 2,031,573 | |
| Fund balance, ending | \$1,810,623 | <u>\$1,733,293</u> | <u>\$ 1,909,168</u> | <u>\$175,875</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Mosquito Abatement and Control

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|------------------|--|
| Revenues: | | | | |
| Investment earnings | \$ 2,627 | \$ 28,040 | <u>\$ 47,974</u> | <u>\$ 19,934</u> |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 1,016,664 | 1,012,421 | 952,537 | 59,884 |
| Other services | 5,535 | 5,536 | 36 | 5,500 |
| Total expenditures | 1,022,199 | 1,017,957 | 952,573 | 65,384 |
| Deficiency of revenues | | | | |
| over expenditures | (1,019,572) | (989,917) | (904,599) | 85,318 |
| Other financing sources (uses): | | | | |
| Transfers in | 916,841 | <u>891,428</u> | 891,428 | |
| Net change in fund balance | (102,731) | (98,489) | (13,171) | 85,318 |
| Fund balance, beginning | 868,809 | 868,809 | 868,809 | <u> </u> |
| Fund balance, ending | \$ 766,078 | \$ 770,320 | \$ 855,638 | \$ 85,318 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Storm Water Management

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|-----------------|--------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 2,559,178 | \$ 2,826,813 | \$ 2,826,814 | S 1 |
| Investment earnings | 24,073 | 166,429 | 298,375 | 131,946 |
| Total Revenues | 2,583,251 | 2,993,242 | 3,125,189 | 131,947 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 1,618,230 | 1,625,950 | 1,349,476 | 276,474 |
| Professional and technical services | 2,644,465 | 902,665 | 881,831 | 20,834 |
| Property services | 27,631 | 4,775,742 | 1,057,145 | 3,718,597 |
| Other services | 23,739 | 23,739 | 12,265 | 11,474 |
| Supplies | 4,120 | 3,920 | 3,793 | 127 |
| Other | 5,800 | 12,703 | 12,406 | 297 |
| | 4,323,985 | 7,344,719 | 3,316,916 | 4,027,803 |
| Capital outlay | 48,000 | 1,543,969 | 243,160 | 1,300,809 |
| Total expenditures | 4,371,985 | 8,888,688 | 3,560,076 | 5,328,612 |
| Deficiency of revenues over expenditures | (1,788,734) | (5,895,446) | (434,887) | 5,460,559 |
| Other financing sources (uses): Transfers out | | | (2.150,625) | (2,150,625) |
| Net change in fund balance | (1,788,734) | (5,895,446) | (2,585,512) | 3,309,934 |
| Fund balance, beginning | 6.915,501 | 6,915,501 | 6,915,501 | - |
| Fund balance, ending | <u>\$ 5,126,767</u> | \$1,020,055 | \$ 4,329,989 | \$3,309,934 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Cultural Economy

| Revenues: Investment earnings | Original Budget \$ 2,708 | Final Budget \$ 12.855 | Actual \$ 24,698 | Variance with Final Budget Positive (Negative) \$ 11,843 |
|-------------------------------------|---------------------------|------------------------------|------------------|---|
| Expenditures: | | | | |
| Current - | | | | |
| Culture and recreation: | | | | |
| Professional and technical services | 14,005 | 84,005 | 31,775 | 52,230 |
| Other purchased services | 15,150 | 15,150 | 5,015 | 10,135 |
| Supplies | 6,282 | 6,282 | 20 | 6,262 |
| Other | 6,455 | 36,455 | 30,175 | 6,280 |
| | 41,892 | 141,892 | 66,985 | 74,907 |
| Capital outlay | <u>-</u> | _231,941 | 24,033 | 207,908 |
| Total expenditures | 41,892 | 373,833 | 91,018 | 282,815 |
| Net change in fund balance | (39,184) | (360,978) | (66,320) | 294,658 |
| Fund balance, beginning | 615,308 | 615,308 | 615,308 | - |
| Fund balance, ending | \$ 576,124 | \$ 254,330 | \$ 548,988 | \$ 294,658 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Parishwide Street, Drainage, and Bridge

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|------------------|--------------|--|
| Revenues: | | | | |
| Investment earnings | \$ 20,202 | \$ 43,834 | \$ 70,770 | \$ 26,936 |
| Miscellaneous | | | 100 | 100 |
| Total Revenues | 20,202 | 43,834 | 70,870 | 27,036 |
| Public Works: | | | | |
| Capital outlay | _ | 1,743,901 | _1,005,235 | 738,666 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 20,202 | _(1,700,067) | (934,365) | 765,702 |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 2,150,553 | 2,150,553 |
| Transfers out | | (705,696) | (249,375) | 456,321 |
| Total Other financing sources (uses) | - | (705,696) | 1,901,178 | 2,606,874 |
| Net change in fund balance | 20,202 | (2,405,763) | 966,813 | 3,372,576 |
| Fund balance, beginning | 2,473,020 | 2,473,020 | 2,473,020 | <u> </u> |
| Fund balance, ending | \$ 2,493,222 | <u>\$ 67,257</u> | \$ 3,439,833 | <u>\$ 3,372,576</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Parishwide Parks and Recreation

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|------------|---|
| Revenues: | | | | |
| Investment earnings | \$ 4,268 | \$ 12,583 | \$ 24,073 | <u>\$ 11,490</u> |
| Expenditures: Current - | | | | |
| Culture and recreation | | | | |
| Professional and technical services | 40,000 | 42,161 | 25,764 | 16,397 |
| Property services | - | 17,972 | 2,902 | 15,070 |
| Other | 11,000 | 11,000 | - | 16,397 |
| | 51,000 | 71,133 | 28,666 | 47,864 |
| Capital outlay | - | 530,410 | | 530,410 |
| Total expenditures | 51,000 | 601,543 | 28,666 | 578,274 |
| Net change in fund balance | (46,732) | (588,960) | (4,593) | 589,764 |
| Fund balance, beginning | 666,690 | 666,690 | 666,690 | - |
| Fund balance, ending | <u>\$ 619,958</u> | \$ 77,730 | \$ 662,097 | <u>\$ 589,764</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Parishwide Fire Protection

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-------------------|----------------|---|
| Revenues: | | | | |
| Ad valorem taxes | \$ 877,067 | \$ 970,220 | \$ 970,220 | \$ - |
| Investment earnings | 363 | 6,011 | 9,080 | 3,069 |
| Total revenues | 877,430 | 976,231 | 979,300 | 3,069 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | 1.044 | 1.044 | 1 202 | |
| Other | 1,944 | 1,944 | 1,302 | 642 |
| Public safety: | 222.254 | 000 054 | 604 505 | 1.15.070 |
| Professional and technical services | 829,856 | 829,856 | 684,787 | 145,069 |
| Other services | 83,329 | 204,792 | 134,458 | 70,334 |
| | 913,185 | 1,034,648 | 819,245 | 215,403 |
| Total expenditures | 915,129 | 1,036,592 | 820,547 | 216,045 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | (37,699) | (60,361) | 158,753 | 219,114 |
| Other financing sources (uses): | | | | |
| Transfers in | | 115,000 | | (115,000) |
| Net change in fund balance | (37,699) | 54,639 | 158,753 | 104,114 |
| Fund balance, beginning | 78,911 | 78,911 | 78,911 | - |
| Fund balance, ending | <u>\$ 41,212</u> | <u>\$ 133,550</u> | \$ 237,664 | \$ 104,114 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Lafayette Parish Public Library

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|-----------------|---------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem Intergovernmental - State funds: | \$ 10.311,973 | \$ 11,700,008 | \$ 11,698,013 | \$ (1,995) |
| State shared revenue | 179,334 | 179,334 | 181,347 | 2,013 |
| Charges for services | 62,894 | 62,894 | 58,023 | (4,871) |
| Fines and forfeits | 19,296 | 19,296 | 28,301 | 9,005 |
| Investment earnings | 80,611 | 735,341 | 1,364,508 | 629,167 |
| Miscellaneous | 75,070 | 78,817 | 83,230 | 4,413 |
| Total revenues | 10,729,178 | 12,775,690 | 13,413,422 | 637,732 |
| Expenditures: Current - General government: | | | | |
| Personnel services | 12,000 | 12,000 | 11,894 | 106 |
| Culture and recreation: | | | | |
| Personnel services | 7,813,621 | 7,930,624 | 7,246,143 | 684,481 |
| Professional and technical services | 948,280 | 865,882 | 823,676 | 42,206 |
| Property services | 1,167,647 | 1,197,108 | 1,046,998 | 150,110 |
| Other services | 807,509 | 879,977 | 782,270 | 97,707 |
| Supplies | 791,300 | 759,758 | 551,261 | 208,497 |
| Other | 31,643 | 23,949 | 18,530 | 5,419 |
| | 11,560,000 | 11,657,298 | 10,468,878 | 1,188,420 |
| Debt service - | | | | |
| Principal retirement | - | 45,461 | 45,461 | - |
| Interest charges | | 5,438 | 5,438 | |
| | _ | 50,899 | 50,899 | |
| Capital outlay | - | 18,585,051 | 925,046 | 17,660,005 |
| Total expenditures | 11,572,000 | 30,305,248 | 11,456,717 | 18,848,531 |
| - | | | | |
| Excess (deficiency) of revenues over expenditures | (842,822) | (17,529,558) | 1,956,705 | 19,486,263 |
| Other financing sources (uses): Proceeds from issuance of debt | _ | 829,862 | | (829,862) |
| Net change in fund balance | (842,822) | (16,699,696) | 1,956,705 | 18,656,401 |
| Fund balance, beginning | 30,090,792 | 30,090,792 | 30,090,792 | |
| Fund balance, ending | <u>\$ 29,247,970</u> | \$13,391,096 | \$ 32,047,497 | \$ 18,656,401 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Municipal Transit System

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|--------------|---|
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Federal grants | \$ 3,617,523 | \$ 2,493,865 | \$ 1,762,417 | \$ (731,448) |
| State funds: | | | | |
| Grants | - | 307,245 | 346,195 | 38,950 |
| Other | 10,000 | 117,100 | 125,854 | 8,754 |
| Charges for services | 225,000 | 243,837 | 218,936 | (24,901) |
| Investment earnings | - | - | 22,052 | 22,052 |
| Miscellaneous | 150,606 | 150,606 | 138,247 | (12,359) |
| Total revenues | 4,003,129 | 3,312,653 | 2,613,701 | (698,952) |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 29,920 | 29,920 | 29,657 | <u>263</u> |
| Public works: | | | | |
| Personnel services | 2,443,933 | 2,155,633 | 1,922,971 | 232,662 |
| Professional and technical services | 445,805 | 458,601 | 453,919 | 4,682 |
| Property services | 216,478 | 252,938 | 193,922 | 59,016 |
| Other services | 1,913,509 | 2,188,909 | 1,674,022 | 514,887 |
| Supplies | 8,432 | 9,732 | 5,801 | 3,931 |
| Other | 479,893 | 530,435 | 525,035 | 5,400 |
| | 5,508,050 | 5,596.248 | 4,775,670 | 820,578 |
| Total expenditures | _5,537,970 | 5,626,168 | 4,805,327 | 820,841 |
| Deficiency of revenues over expenditures | (1,534,841) | (2,313.515) | (2,191,626) | 121,889 |
| Other financing sources (uses): Transfers in | _1,534,841 | 2,313,515 | 2,173,411 | _(140,104) |
| Net change in fund balance | - | - | (18,215) | (18,215) |
| Fund balance, beginning as restated | | | 18,215 | 18,215 |
| Fund balance, ending | <u>\$</u> | <u>s -</u> | <u>\$</u> | <u>s -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund City Recreation and Parks

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|--------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 2,967,434 | \$ 3,184,483 | \$ 3,181,248 | \$ (3,235) |
| Charges for services | 338,163 | 373,544 | 373,126 | (418) |
| Investment earnings | 2,926 | 26,659 | 28,516 | 1,857 |
| Miscellaneous | 3,287 | 3,380 | 5,068 | 1,688 |
| Total revenues | 3,311,810 | 3,588,066 | 3,587,958 | (108) |
| Expenditures: | | | | |
| Current - | | | | |
| Culture and recreation: | | | | |
| Personnel services | 3,324,516 | 3,283,846 | 2,990,985 | 292,861 |
| Professional and technical services | 520,425 | 564,325 | 445,030 | 119,295 |
| Property services | 819,494 | 859,164 | 739,165 | 119,999 |
| Other services | 517,073 | 540,217 | 524,196 | 16,021 |
| Supplies | 95,756 | 106,408 | 93,722 | 12,686 |
| Other | 281,881 | 183,567 | 153,048 | 30,519 |
| Total expenditures | 5,559,145 | 5,537,527 | 4,946,146 | 591,381 |
| Deficiency of revenues | | | | |
| over expenditures | (2,247,335) | (1,949,461) | (1,358,188) | 591,273 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,247,335 | 1,949,461 | | (591,273) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | - | |
| Fund balance, ending | <u>\$</u> | <u>\$</u> | <u>s -</u> | <u>\$ -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Golf Courses

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|--------------|---|
| Revenues: | | | | |
| Charges for services | \$ 2,613,009 | \$ 2,821,707 | \$ 2,977,793 | \$ 156,086 |
| Investment earnings | - | - | 5,002 | 5,002 |
| Miscellaneous | | 7,200 | 12,050 | 4,850 |
| Total revenues | 2,613,009 | 2,828,907 | 2,994,845 | <u>165,938</u> |
| Expenditures: | | | | |
| Current - | | | | |
| Culture and recreation: | | | | |
| Personnel services | 1,881,258 | 1,721,947 | 1,688,025 | 33,922 |
| Professional and technical services | 251,303 | 237,952 | 227,477 | 10,475 |
| Property services | 651,454 | 813,230 | 788,806 | 24,424 |
| Other services | 276,112 | 339,756 | 309,168 | 30,588 |
| Supplies | 47,519 | 58,857 | 59,719 | (862) |
| Other | 134,336 | 150,780 | 142,473 | 8,307 |
| Total expenditures | 3,241.982 | 3,322,522 | 3,215,668 | 106,854 |
| Deficiency of revenues over expenditures | (628,973) | (493,615) | (220,823) | 272,792 |
| Other financing sources (uses): Transfers in | 628,973 | 493,615 | 220,823 | (272,792) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | <u>-</u> _ | <u>-</u> | <u>-</u> _ | |
| Fund balance, ending | <u>\$</u> | <u> </u> | <u>\$</u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Natural History Museum and Planetarium

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|-----------|--|
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Other | \$ - | \$ 34,500 | \$ - | \$ (34,500) |
| Charges for services | 45,326 | | 413 | 413 |
| Total revenues | 45,326 | 34,500 | 413 | (34,087) |
| Expenditures: | | | | |
| Current - | | | | |
| Culture and recreation: | | | | |
| Personnel services | 138,990 | 150,542 | 150,341 | 201 |
| Property services | 147,563 | 202,740 | 174,248 | 28,492 |
| Other services | 13,980 | 5,112 | 3,860 | 1,252 |
| Supplies | 3,210 | 4,849 | 4,498 | 351 |
| Other | 267,061 | 276,216 | 276,216 | |
| Total expenditures | 570,804 | 639,459 | 609,163 | 30,296 |
| Deficiency of revenues | | | | |
| over expenditures | (525,478) | (604,959) | (608,750) | (3,791) |
| Other financing sources (uses): Transfers in | 525,478 | 604,959 | 608,750 | 3,791 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Heymann Performing Arts Center

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|-----------------|---------------|--|
| Revenues: | 0.0.100.506 | | 0.2.2.40.0.42 | 0 1110 200 |
| Charges for services | \$ 3,490,526 | \$ 3,359,910 | \$ 3,240,942 | \$ (118,968) |
| Investment earnings Miscellaneous | 619 | 54,659 | 67,142 | 12,483 |
| | | | 9,705 | 9,705 |
| Total revenues | 3,491,145 | 3,414,569 | 3,317,789 | (96,780) |
| Expenditures: | | | | |
| Current - | | | | |
| Culture and recreation: | | | | |
| Personnel services | 935,797 | 904,297 | 804,584 | 99,713 |
| Professional and technical services | 1,858,141 | 2,539,290 | 2,395,412 | 143,878 |
| Property services | 252,111 | 252,111 | 248,638 | 3,473 |
| Other services | 106,391 | 106,965 | 97,338 | 9,627 |
| Supplies | 29,510 | 29,510 | 20,175 | 9,335 |
| Other | 61,960 | 63,434 | 51,493 | 11,941 |
| Total expenditures | 3,243,910 | 3,895,607 | 3,617,640 | 277,967 |
| Excess (deficiency) of revenues | | | | |
| over expenditures | 247,235 | (481,038) | (299.851) | 181,187 |
| Other financing sources (uses): | | | | |
| Transfers in | 867,640 | 616,364 | 572,048 | (44,316) |
| Transfers out | (1,114,875) | (135,326) | (272,197) | (136,871) |
| Total other financing sources (uses) | (247,235) | 481,038 | 299,851 | (181,187) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | - |
| Fund balance, ending | <u>s -</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Animal Shelter and Care Center

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------------|-----------------------|---------------------|--|
| Revenues: | | | | |
| Charges for services | \$ 300,954 | \$ 295,771 | \$ 297,925 | \$ 2,154 |
| Investment earnings | 12,311 | 49,189 | 82,954 | 33,765 |
| Miscellaneous | | 24,438 | 17,803 | (6,635) |
| Total revenues | 313,265 | <u>369,398</u> | 398,682 | 29,284 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 1,378,609 | 1,373,609 | 1,307,086 | 66,523 |
| Professional and technical services | 579,318 | 588,579 | 573,560 | 15,019 |
| Property services | 78,000 | 88,000 | 84,172 | 3,828 |
| Other services | 181,170 | 214,670 | 205,077 | 9,593 |
| Supplies | 202,000 | 214,727 | 208,741 | 5,986 |
| Other | 40,828 | 69,797 | 69,127 | 670 |
| | 2,459,925 | 2,549,382 | 2,447,763 | 101,619 |
| Capital outlay | 185,000 | 374,965 | 33,100 | 341,865 |
| Total expenditures | 2,644,925 | 2,924,347 | 2,480,863 | 443,484 |
| Deficiency of revenues | | | | |
| over expenditures | (2,331,660) | (2,554,949) | (2,082,181) | 472,768 |
| Other financing sources (uses): Transfers in Transfers out | 1,983,041 | 1,983,041 (13,000) | 1,983,041 | 13,000 |
| Total other financing sources (uses) | 1,983,041 | 1,970,041 | 1,983,041 | 13,000 |
| Net change in fund balance | (348,619) | (584,908) | (99,140) | 485,768 |
| • | • | | | 702,700 |
| Fund balance, beginning | 1,600,043 | 1,600,043 | | |
| Fund balance, ending | <u>\$1,251,424</u> | <u>\$1,015,135</u> | <u>\$ 1,500,903</u> | <u>\$ 485,768</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Buchanan Parking Garage

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------|---|
| Revenues: | | | | |
| Charges for services | \$ 87,000 | \$ 88,580 | \$ 102,485 | \$ 13,905 |
| Investment earnings | - | - | 574 | 574 |
| Miscellaneous | 8,113 | 1,597 | 1,836 | 239 |
| Total revenues | 95,113 | 90,177 | 104,895 | 14,718 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 116,652 | 121,212 | 71,968 | 49,244 |
| Professional and technical services | 170,827 | 81,898 | 67,065 | 14,833 |
| Property services | 5,500 | 4,170 | 999 | 3,171 |
| Other services | 10,958 | 10,958 | 4,528 | 6,430 |
| Supplies | 1,432 | 1,432 | 729 | 703 |
| Other | 39,633 | 30,683 | | 30,683 |
| Total expenditures | 345,002 | 250,353 | 145,289 | 105,064 |
| Deficiency of revenues over expenditures | (249,889) | (160,176) | (40,394) | 119,782 |
| Other financing sources (uses): Transfers in | 249,889 | 160,176 | 40,394 | (119,782) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>\$</u> | <u>\$</u> | <u>s -</u> | <u>s -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Parking Program

| D. | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---|-----------------------|-----------------------|---|
| Revenues: | ¢ 440,000 | \$ 436,282 | ¢ 453 252 | \$ 16,071 |
| Charges for services Fines and forfeits | \$ 449,988 179,519 | \$ 430,282 101,475 | \$ 452,353 108,491 | 7,016 |
| | 179,519 | 101,473 | 287 | 7,016 287 |
| Investment earnings Miscellaneous | - | - | | |
| Total revenues | | | 1,430 | 1,430 |
| Total revenues | 629,507 | 537,757 | 562,561 | 24,804 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 7,515 | 7,515 | 7,449 | 66 |
| Professional and technical services | 1,477 | 1,477 | 1,477 | - |
| | 8,992 | 8,992 | 8,926 | 66 |
| Public works: | | | | |
| Personnel services | 443,317 | 430,917 | 415,635 | 15,282 |
| Professional and technical services | 206,397 | 222,697 | 210,941 | 11,756 |
| Property services | 70,725 | 55,121 | 34,323 | 20,798 |
| Other services | 131,514 | 161,498 | 175,383 | (13,885) |
| Supplies | 5,888 | 5,888 | 4,716 | 1,172 |
| Other | 32,235 | 26,580 | 26,046 | 534 |
| | 890,076 | 902,701 | 867,044 | 35,657 |
| Total expenditures | 899,068 | 911,693 | 875,970 | 35,723 |
| Deficiency of revenues | | | | |
| over expenditures | (269,561) | (373,936) | (313,409) | 60,527 |
| Other financing sources (uses): Transfers in | 269,561 | 373,936 | 313,409 | (60,527) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | <u> </u> | <u> </u> | <u> </u> |
| Fund balance, ending | <u>s </u> | <u> </u> | <u>\$ -</u> | <u>s -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Codes and Permits

| n. | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-------------------------|-------------------------|--|
| Revenues: | \$ 2,877,291 | 6 3 010 070 | ¢ 2 254 200 | \$ 444,231 |
| Licenses and permits Charges for services | 365,707 | \$ 2,910,068 439,923 | \$ 3,354,299 372,853 | (67,070) |
| Investment earnings | 303,707 441 | 439,923 | 7,148 | 6,707 |
| Miscellaneous | 3,121 | 3,121 | 7,140 | (3,121) |
| Total revenues | 3,246,560 | 3,353,553 | 3,734,300 | 380,747 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 3,944,934 | 4,006,741 | 3,844,378 | 162,363 |
| Professional and technical services | 334,900 | 427,900 | 313,776 | 114,124 |
| Property services | 1,000 | 1,000 | 809 | 191 |
| Other services | 322,488 | 554,671 | 272,928 | 281,743 |
| Supplies | 40,930 | 44,457 | 24,440 | 20,017 |
| Other | 165,818 | 79,961 | 67,001 | 12,960 |
| | 4,810,070 | 5,114,730 | 4,523,332 | 591,398 |
| Capital outlay | | 3,286 | 3,286 | |
| Total expenditures | 4,810,070 | 5,118,016 | 4,526,618 | 591,398 |
| Deficiency of revenues | | | | |
| over expenditures | (1,563,510) | (1,764,463) | (792,318) | 972,145 |
| Other financing sources (uses): | | | | |
| Transfers in | 1,569,538 | 1,770,491 | 792,318 | (978,173) |
| Transfers out | (6,028) | (6,028) | _ | 6,028 |
| Total other financing sources (uses): | 1,563,510 | 1,764,463 | 792,318 | (972,145) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | <u> </u> | |
| Fund balance, ending | <u>\$</u> | <u> </u> | <u> </u> | <u>s -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Coroner's Expense

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|------------|---|
| Revenues: | ¢ 402 424 | Ф 527 722 | ¢ 452.273 | 0 (0 4 4 (1) |
| Charges for services | \$ 492,424 | \$ 536,733 | \$ 452,272 | \$(84,461) |
| Fines and forfeits | 75,457 | 75,457 | 77,713 | 2,256 |
| Investment earnings | - | - | 124 | 124 |
| Miscellaneous | 1,225 | 8,926 | 8,676 | (250) |
| Total revenues | 569,106 | 621,116 | 538,785 | (82,331) |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 345,180 | 339,380 | 339,241 | 139 |
| Professional and technical services | 475,389 | 512,914 | 396,481 | 116,433 |
| Property services | 67,297 | 61,196 | 57,902 | 3,294 |
| Other services | 10,818 | 24,019 | 23,142 | 877 |
| Supplies | 16,322 | 15,790 | 15,800 | (10) |
| Other | 446,335 | <u>554,551</u> | 509,887 | 44,664 |
| | 1,361,341 | 1,507,850 | 1,342,453 | 165,397 |
| Capital outlay | 20,000 | 22,600 | 22,029 | 571 |
| Total expenditures | 1,381,341 | 1,530,450 | 1,364,482 | 165,968 |
| Deficiency of revenues over expenditures | (812,235) | (909,334) | (825,697) | 83,637 |
| Other financing sources (uses): Transfers in | 812,235 | 909,334 | 825,697 | (83,637) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | - | | |
| Fund balance, ending | <u>\$</u> | <u> </u> | <u>\$</u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund War Memorial

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|--------------|--|
| Revenues | <u>s -</u> | <u>s -</u> | <u>\$</u> _ | <u>\$ -</u> |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Personnel services | 112,612 | 102,212 | 85,999 | 16,213 |
| Professional and technical services | 12,500 | 7,500 | 1,571 | 5,929 |
| Property services | 145,480 | 160,880 | 151,569 | 9,311 |
| Other services | 9,125 | 9,353 | 9,353 | - |
| Supplies | 575 | 575 | 79 | 496 |
| Other | 450 | 450 | - | <u>450</u> |
| | 280,742 | 280,970 | 248,571 | 32,399 |
| Capital outlay | 6,000 | 6,000 | 3,037 | 2,963 |
| Total expenditures | 286,742 | 286,970 | 251,608 | 35,362 |
| Deficiency of revenues | | | | |
| over expenditures | (286,742) | (286,970) | (251,608) | 35,362 |
| Other financing sources (uses): | | | | |
| Transfers in | 286,742 | _286,970 | _251,608 | (35,362) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>s -</u> | <u>s -</u> | <u>s -</u> | <u>\$</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Criminal Court

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|------------|---|
| Revenues: | | | | |
| Intergovernmental - | | | | |
| Other | \$ 726,811 | \$ 726,811 | \$ 679,944 | \$ (46,867) |
| Charges for services | 6,200 | 6,200 | 5,538 | (662) |
| Fines and forfeits | 721,209 | 671,801 | 724,781 | 52,980 |
| Investment earnings | 289 | 289 | 3,083 | 2,794 |
| Total revenues | 1,454,509 | 1,405,101 | 1,413,346 | 8,245 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | | | | |
| Personnel services | 726,811 | 726,811 | 702,763 | 24,048 |
| Professional and technical services | 728,341 | 728,341 | 494,734 | 233,607 |
| Other | 88,620 | 88,620 | 84,234 | 4,386 |
| Total expenditures | 1,543,772 | 1,543,772 | 1,281,731 | 262,041 |
| Net change in fund balance | (89,263) | (138,671) | 131,615 | 270,286 |
| Fund balance, beginning | 108,691 | 108,691 | 108,691 | |
| Fund balance, ending | <u>\$ 19,428</u> | \$ (29,980) | \$ 240,306 | \$ 270,286 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Justice Department Federal Equitable Sharing

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|--------------------|-----------------|-----------|--|
| Revenues: | | | | |
| Investment earnings | \$ - | \$ 1,711 | \$ 2,581 | \$ 870 |
| Expenditures: | | | | |
| Capital outlay | | 29,980 | <u> </u> | 29,980 |
| Net change in fund balance | - | (28,269) | 2,581 | 30,850 |
| Fund balance, beginning | | 61,748 | 61,748 | |
| Fund balance, ending | <u>\$</u> | \$ 33,479 | \$ 64,329 | \$ 30,850 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Traffic Safety

| | | ginal dget | inal idget | _ Ac | tual_ | Fina Pe | ince with il Budget ositive egative) |
|----------------------------|-----------|---------------|---------------|--------------|-------------|------------|---|
| Revenues: | | | | | | | |
| Investment earnings | \$ | 33 | \$ 33 | \$ | 417 | S | 384 |
| Expenditures | | | <u>-</u> | | | | |
| Net change in fund balance | | 33 | 33 | | 417 | | 384 |
| Fund balance, beginning | | _ | | 13 | <u>,498</u> | | 13,498 |
| Fund balance, ending | <u>\$</u> | 33 | \$ 33 | <u>\$ 13</u> | ,915 | <u>s</u> | 13,882 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Opioid Settlement

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|--------------------|-----------------|--------------|---|
| Revenues: | | | | |
| Other | \$ - | \$ - | \$ 1,402,319 | \$ 1,402,319 |
| Investment earnings | _ | <u>-</u> | (5,531) | (5,531) |
| Total revenues | - | = | 1,396,788 | 1,396,788 |
| Expenditures | | <u> </u> | | |
| Net change in fund balance | - | - | 1,396,788 | 1,396,788 |
| Fund balance, beginning | | | | - |
| Fund balance, ending | <u>\$</u> | <u>s -</u> | \$ 1,396,788 | <u>\$ 1,396,788</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Narcotics Seized/Forfeited Property

| Revenues: | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|--------------------|------------------|-------------------|--|
| Other | \$ - | \$ 78,897 | \$ 78,897 | \$ - |
| Investment earnings | | 21,577 | 23,337 | 1,760 |
| Total revenues | - | 100,474 | 102,234 | 1,760 |
| Expenditures: Capital outlay | | 43,000 | 37,930 | 5,070 |
| Net change in fund balance | - | 57,474 | 64,304 | 6,830 |
| Fund balance, beginning | | 128,619 | 128,619 | <u>-</u> |
| Fund balance, ending | <u>s -</u> | <u>\$186,093</u> | <u>\$ 192,923</u> | <u>\$ 6,830</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund 1961 Sales Tax Trust

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|------------------|------------|---|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 400,000 | \$ 400,000 | \$ 166,463 | \$ (233,537) |
| Investment earnings | 968 | 968 | 130,001 | 129,033 |
| Total revenues | 400,968 | 400,968 | 296,464 | (104,504) |
| Expenditures: | | | | |
| Current - | | | | |
| General government | | | | |
| Professional and technical services | _400,000 | 400,000 | 296,464 | 103,536 |
| Excess of revenues | | | | |
| over expenditures | <u>968</u> | 968 | | (968) |
| Other financing sources (uses): | | | | |
| Transfers in | 96,884 | 96,884 | 89,106 | (7,778) |
| Transfers out | (97,852) | <u>(97,852</u>) | (89,106) | 8,746 |
| Total other financing sources (uses) | (968) | (968) | | 968 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | - | | | - |
| Fund balance, ending | <u>s -</u> | <u>s -</u> | <u>s -</u> | <u> </u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund 1985 Sales Tax Trust

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|-----------------|------------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 400,000 | \$ 400,000 | \$ 137,147 | \$ (262,853) |
| Investment earnings | <u>803</u> | 803 | 105,188 | 104,385 |
| Total revenues | 400,803 | 400,803 | 242,335 | (158,468) |
| Expenditures: Current - | | | | |
| General government: | | | | |
| Professional and technical services | 400,000 | 400,000 | 242,335 | <u>157,665</u> |
| Excess of revenues | | | | |
| over expenditures | 803 | 803 | | (803) |
| Other financing sources (uses): | | | | |
| Transfers in | 84,034 | 84,034 | 79,717 | (4,317) |
| Transfers out | (84,837) | (84,837) | <u>(79,717</u>) | 5,120 |
| Total other financing sources (uses) | (803) | (803) | - | 803 |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>s -</u> | <u>s -</u> | <u>s -</u> | <u> </u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund TIF Sales Tax Trusts

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|--------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 1,080,000 | \$ 953,480 | \$ 1,665,536 | \$ 712,056 |
| Investment earnings | 3,127 | (86,380) | 128,224 | 214,604 |
| Total revenues | 1,083,127 | 867,100 | 1,793,760 | 926,660 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 155,366 | 4,315,588 | 848,470 | 3,467,118 |
| Net change in fund balance | 927,761 | (3,448,488) | 945,290 | 4,393,778 |
| Fund balance, beginning | 4,672,711 | 4,672,711 | 4,672,711 | |
| Fund balance, ending | \$ 5,600,472 | \$1,224,223 | \$ 5,618,001 | <u>\$ 4,393,778</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Downtown Lafayette EDD

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|--------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 576,000 | \$ 576,000 | \$ 637,625 | \$ 61,625 |
| Investment earnings | 30 | 30 | 12,326 | 12,296 |
| Total revenues | 576,030 | 576,030 | 649,951 | 73,921 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 35,830 | 35,830 | 33,212 | 2,618 |
| Net change in fund balance | 540,200 | 540,200 | 616,739 | 76,539 |
| Fund balance, beginning | 1,191,124 | _1,191,124 | _1,191,124 | |
| Fund balance, ending | \$ 1,731,324 | \$ 1,731,324 | \$ 1,807,863 | \$ 76,539 |

Lafayette, Louisiana Nonmajor Special Revenue Fund University Gateway EDD

| | Original Budget | Final Budget | Actual | Final Budget Positive (Negative) |
|-------------------------------------|---------------------|-----------------|--------------|----------------------------------|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 512,000 | \$ 495,000 | \$ 515,356 | \$ 20,356 |
| Investment earnings | 400 | 500 | 642 | 142 |
| Total revenues | 512,400 | 495,500 | 515,998 | 20,498 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 227,350 | 36,200 | 33,235 | 2,965 |
| Net change in fund balance | 285,050 | 459,300 | 482,763 | 23,463 |
| Fund balance, beginning | 1,065,216 | 1,065,216 | _1,065,216 | _ |
| Fund balance, ending | <u>\$ 1,350,266</u> | \$ 1,524,516 | \$ 1,547,979 | <u>\$ 23,463</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Trappey EDD

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|-----------------|-----------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 5,000 | \$ 4,800 | \$ 5,312 | \$ 512 |
| Investment earnings | 20 | 5 | 4 | (1) |
| Total revenues | 5,020 | 4,805 | 5,316 | 511 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 5,780 | 6,050 | 6,616 | (566) |
| Net change in fund balance | (760) | (1,245) | (1,300) | (55) |
| Fund balance, beginning | 10,032 | 10,032 | 10,032 | - |
| Fund balance, ending | \$ 9,272 | <u>\$ 8,787</u> | <u>\$ 8,732</u> | <u>\$ (55)</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Northway EDD

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|---------------------|-----------------|---------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 400,000 | \$ 400,000 | \$ 422,648 | \$ 22,648 |
| Investment earnings | 30 | 30 | 8,442 | 8,412 |
| Total revenues | 400,030 | 400,030 | 431,090 | 31,060 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 30,130 | 230,130 | <u>19,776</u> | _210,354 |
| Net change in fund balance | 369,900 | 169,900 | 411,314 | 241,414 |
| Fund balance, beginning | 943,824 | 943,824 | 943,824 | |
| Fund balance, ending | <u>\$ 1,313,724</u> | \$ 1,113,724 | \$1,355,138 | \$ 241,414 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Holy Rosary Institute EDD

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-------------------------------------|--------------------|------------------|------------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use taxes | \$ 30,000 | \$ 30,000 | \$ 32,409 | \$ 2,409 |
| Investment earnings | 3 | 3 | 101 | 98 |
| Total revenues | 30,003 | 30,003 | 32,510 | 2,507 |
| Expenditures: | | | | |
| Current - | | | | |
| General government: | | | | |
| Professional and technical services | 2,575 | 2,575 | 1,232 | 1,343 |
| Net change in fund balance | 27,428 | 27,428 | 31,278 | 3,850 |
| Fund balance, beginning | 60,489 | 60,489 | 60,489 | - |
| Fund balance, ending | <u>\$ 87,917</u> | <u>\$ 87,917</u> | <u>\$ 91,767</u> | \$ 3,850 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Community Development Grants

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|-----------------|-------------|---|
| Revenues: | | | | |
| Intergovernmental - | | 0.10.200.770 | | Ø 40 440 0.60. |
| Federal grants | S - | \$13,323,770 | \$2,874,710 | \$ (10,449,060) |
| Investment earnings | - | 95.001 | 58,234 | 58,234 |
| Miscellaneous | | 85,021 | 27,043 | (57,978) |
| Total revenues | - | 13,408,791 | 2,959,987 | (10,448,804) |
| Expenditures: | | | | |
| Current - | | | | |
| Economic development and assistance: | | | | |
| Personnel services | - | 1,940,948 | 740,123 | 1,200,825 |
| Professional and technical services | - | 2,859,310 | 1,764,653 | 1,094,657 |
| Property services | - | 95,619 | 37,355 | 58,264 |
| Other services | - | 65,341 | 25,988 | 39,353 |
| Supplies | - | 38,609 | 8,557 | 30,052 |
| Other | <u>=</u> | 1,232,064 | 253,045 | 979,019 |
| | | 6,231,891 | 2,829,721 | 3,402,170 |
| Capital outlay | - | 7.967.304 | 294,248 | 7,673,056 |
| Total expenditures | | 14,199,195 | 3,123,969 | 11,075,226 |
| Deficiency of revenues | | | | |
| over expenditures | | (790,404) | (163,982) | 626,422 |
| Other financing sources (uses): | | | | |
| Transfers in | _ | 876,529 | 44,905 | (831,624) |
| Transfers out | - | (64,600) | (92,666) | (28,066) |
| Total other financing sources (uses) | | 811,929 | (47,761) | (859,690) |
| Net change in fund balance | - | 21,525 | (211,743) | (233,268) |
| Fund balance, beginning | | 2,835,755 | 2,835,755 | |
| Fund balance, ending | <u>s -</u> | \$ 2,857,280 | \$2,624,012 | \$ (233,268) |

Lafayette, Louisiana Nonmajor Special Revenue Fund Federal Transportation and Planning Grants

| | Origin Dudge | | Final | Actual | Variance with Final Budget Positive (Negative) |
|--|-----------------|-------------|---------------|--------------|--|
| Revenues: | Budge | | Budget | Actual | (Negative) |
| Intergovernmental - | | | | | |
| Federal grants | \$ | - | \$ 24,864,114 | \$ 2,395,162 | \$ (22,468,952) |
| Other | | | 21,147 | 21,147 | |
| Total revenues | | - | 24,885,261 | 2,416,309 | (22,468,952) |
| Expenditures: Current - | | | | | |
| Public works: Property services | | - | 2,000,000 | 1,305,815 | 694,185 |
| Capital outlay | | | 29,036,027 | 1,661,706 | 27,374,321 |
| Total expenditures | | | 31,036,027 | 2,967,521 | 28,068,506 |
| Deficiency of revenues over expenditures | | _ | (6,150,766) | (551,212) | 5,599,554 |
| Other financing sources (uses): | | | | | |
| Transfers in | | | 6,150,766 | 551,212 | (5,599,554) |
| Net change in fund balance | | - | - | - | - |
| Fund balance, beginning | | | | | |
| Fund balance, ending | <u>\$</u> | | <u> </u> | <u>s -</u> | <u>s -</u> |

Lafayette, Louisiana Nonmajor Special Revenue Fund Other Federal Grants

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|------------------------------|-------------------------------------|---|
| Revenues: | | | | |
| Intergovernmental - Federal grants State grants | \$ - | \$ 19,642,826 560,000 | \$ 8,939,864 | \$ (10,702,962) (560,000) |
| Miscellaneous | - | 1,513,161 | 235,979 | (1,277,182) |
| Total revenues | | 21,715,987 | 9,175,843 | (12,540,144) |
| Expenditures: Current - General government: Professional and technical services | | | 62 | (62) |
| Public safety: | | | | |
| Personnel services Professional and technical services | - | 874,382 728,903 | 325,889 15,597 | 548,493 713,306 |
| Supplies Other | <u> </u> | 6,562 2,258,282 | 1,242 2,258,062 | 5,320 220 |
| | | 3,868,129 | 2,600,790 | 1,267,339 |
| Public works: Professional and technical services | | _ | 64,700 | (64,700) |
| Urban revelopment and housing: Other purchased services | <u>-</u> | 6,251,165 | 5,303,308 | 947,857 |
| Economic development and assistance: Personnel services Other purchased services | - | 16,468 182,564 199,032 | 11,271 3,010 14,281 | 5,197 179,554 184,751 |
| Economic opportunity: Personnel services | | 7,146 | 7,146 | <u>-</u> |
| Capital outlay | - | 12,618,941 | 66,251 | 12,552,690 |
| Total expenditures | | 22,944,413 | 8,056,538 | 14,887,875 |
| Excess (deficiency) of revenues over expenditures | <u></u> | (1,228,426) | 1,119.305 | 2,347,731 |
| Other financing sources (uses): Transfers in Transfers out Total other financing sources (uses) | - | 1,228,426 | 100,252 (1,028,945) (928,693) | (1,128,174) (1,028,945) (2,157,119) |
| Net change in fund balance | - | - | 190,612 | 190,612 |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>s -</u> | <u> </u> | <u>\$ 190,612</u> | \$ 190,612 |

Lafayette, Louisiana Nonmajor Special Revenue Fund Other State Grants

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------|---------------|---|
| Revenues: | Dauger | Dager | | (Tregutive) |
| Intergovernmental - | | | | |
| State funds: | | | | |
| Grants | <u>\$</u> | \$ 20,303,994 | \$ 15,994,590 | \$ (4,309,404) |
| Expenditures: Current - | | | | |
| General Government: | | 1,308 | 1,308 | |
| Supplies | - | | | - |
| Other | | 1,092 | 1,092 | |
| | - | 2,400 | 2,400 | - |
| Public works: | | | | |
| Professional and technical services | | 3,000 | 3,000 | <u> </u> |
| Economic development and assistance: | | | | |
| Professional and technical services | | 40,087 | | 40,087 |
| Capital outlay | | 20,564,713 | 11,034,188 | 9,530,525 |
| Total expenditures | | 20,610,200 | 11,039,588 | 9,570,612 |
| Excess (deficiency) of revenues over expenditures | | (306,206) | 4,955,002 | 5,261,208 |
| Other financing sources (uses): | | | | |
| Transfers in | - | 2,306,206 | 2,500,000 | 193,794 |
| Transfers out | _ | _ | (7,455,002) | (7,455,002) |
| Total other financing sources (uses) | <u>-</u> | 2,306,206 | (4,955,002) | (7,261,208) |
| Net change in fund balance | - | 2,000,000 | - | (2,000,000) |
| Fund balance, beginning | | | | |
| Fund balance, ending | <u>\$</u> | \$ 2,000,000 | <u>\$</u> | \$ (2,000,000) |

Lafayette, Louisiana Nonmajor Special Revenue Fund Other Grants

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|--------------------|-----------------|--------------------------|--|
| Revenues: | d) | A 1 4 A 4 A | # 1 4 00 5 | |
| Miscellaneous | <u>\$ -</u> | \$ 168,543 | \$ 12,987 | <u>\$ (155,556)</u> |
| Expenditures: | | | | |
| Current - | | | | |
| Public Safety: | | | | |
| Supplies | - | 1,500 | 804 | 696 |
| Other | | | 9,998 | 2 |
| 5.44 | - | 11,500 | 10,802 | 698 |
| Public works: | | 17.250 | 1/6 | 17.004 |
| Other | - | 17,259 | 165 | 17,094 |
| Capital outlay | | 178,516 | 6,060 | 172,456 |
| Total expenditures | | 207,275 | 17,027 | 190,248 |
| Deficiency of revenues | | | | |
| over expenditures | - | (38,732) | (4,040) | 34,692 |
| Other financing sources (uses): | | | | |
| Transfers in | | 38,732 | 4,040 | (34,692) |
| Net change in fund balance | - | - | - | - |
| Fund balance, beginning | _ | | | <u>-</u> |
| Fund balance, ending | <u>s -</u> | <u>s -</u> | <u>s -</u> | <u>\$</u> |



Nonmajor Debt Service Funds

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

1961 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1961 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1961 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

1985 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1985 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1985 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

Sewer Assessment Bonds - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

Contingencies Sinking Fund - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principal and interest requirements for the Lafayette Parish General Obligation Bonds.

Certificates of Indebtedness, Series 2011 Sinking Fund - accounts for excess annual revenue dedicated for the payment of principal and interest requirements of the 2011 City Certificate of Indebtedness.

Limited Tax Refunding Bonds Sinking Fund - this fund is used to account for the payment of principal, interest, and related charges for the 2020 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

Combining Balance Sheet Nonmajor Debt Service Funds October 31, 2023

| | 1961 Sales Tax Bonds | | 1985 Sales Tax Bonds | | |
|------------------------------------|----------------------|---------------------|----------------------|---------------------|--|
| | Sinking Reserve | | Sinking | Reserve | |
| | Fund | Fund | Fund | Fund | |
| ASSETS | | | | | |
| Cash and interest-bearing deposits | \$ 6,865,195 | \$ 109,447 | \$ 2,990,053 | \$ 164,687 | |
| Investments | - | 8,194,099 | - | 7,637,049 | |
| Assessments receivable: | | | | | |
| Delinquent | - | - | _ | - | |
| Accrued interest receivable | - | 96,450 | - | 55,062 | |
| Due from other funds | 1,385,854 | 232 | 948,432 | 336 | |
| Total assets | \$ 8,251,049 | \$ 8,400,228 | \$ 3,938,485 | \$ 7,857,134 | |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Due to other funds | \$ 1,403,108 | \$ 1,370,867 | \$ 995,985 | \$ 944,112 | |
| Fund balances: | | | | | |
| Restricted - | | | | | |
| Debt service | 6,847,941 | 7,029,361 | 2,942,500 | 6,913,022 | |
| Total liabilities and | | | | | |
| fund balances | <u>\$ 8,251,049</u> | <u>\$ 8,400,228</u> | <u>\$ 3,938,485</u> | <u>\$ 7,857,134</u> | |

| Sewer Assessment Bonds | Contingencies Sinking Fund | Certificates of Indebtedness, Series 2011 Sinking Fund | Limited Tax Refunding Bonds Sinking Fund | Total |
|------------------------------|----------------------------------|---|--|---|
| \$ - | \$ 770,815 3,030,887 | \$ 78,280 307,803 | \$ 109,045 428,773 | \$ 11,087,522 19,598,611 |
| 25,786 - \$ 25,786 | 19,655 <u>\$ 3,821,357</u> | 1,996 - <u>\$ 388,079</u> | 2,781 - \$ 540,599 | 25,786 175,944 2,334,854 \$ 33,222,717 |
| \$ 25,786 | \$ - | \$ - | \$ - | \$ 4,739,858 |
| | 3,821,357 | 388,079 | 540,599 | 28,482,859 |
| <u>\$ 25,786</u> | \$ 3,821,357 | <u>\$ 388,079</u> | \$ 540,599 | \$ 33,222,717 |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Debt Service Funds For the Year Ended October 31, 2023

| | 1961 Sales | 1961 Sales Tax Bonds | | 1985 Sales Tax Bonds | |
|--------------------------------------|---------------------|----------------------|-----------------|----------------------|--|
| | Sinking Fund | Reserve Fund | Sinking Fund | Reserve Fund | |
| Revenues: | | | | | |
| Taxes - | | | | | |
| Ad valorem | \$ - | S - | \$ - | \$ - | |
| Sales and use | 13,053,184 | - | 10,071,269 | - | |
| Investment earnings | 202,337 | 302,440 | 189,552 | 311,221 | |
| Total revenues | 13,255,521 | 302,440 | 10,260,821 | 311,221 | |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | <u> </u> | - | <u>-</u> | <u>-</u> | |
| Debt service - | | | | | |
| Principal retirement | 8,915,000 | - | 7,425,000 | - | |
| Interest and fiscal charges | 4,061,468 | | 3,591,885 | | |
| Total debt service | 12,976,468 | | 11,016,885 | <u> </u> | |
| Total expenditures | 12,976,468 | | 11,016,885 | | |
| Excess (deficiency) of revenues | | | | | |
| over expenditures | 279,053 | 302,440 | (756,064) | 311,221 | |
| Other financing sources (uses): | | | | | |
| Transfers in | 610,754 | - | 537,092 | - | |
| Transfers out | (687,599) | (699,860) | (551,028) | (616,809) | |
| Total other financing sources (uses) | (76,845) | (699,860) | (13,936) | (616,809) | |
| sources (uses) | (70,643) | (099,800) | (13,930) | (010,009) | |
| Net change in fund balances | 202,208 | (397,420) | (770,000) | (305,588) | |
| Fund balances, beginning | 6,645,733 | 7,426,781 | 3,712,500 | 7,218,610 | |
| Fund balances, ending | <u>\$ 6,847,941</u> | \$ 7,029,361 | \$ 2,942,500 | \$ 6,913,022 | |

| Sewer Assessment Bonds | Contingencies Sinking Fund | Certificates of Indebtedness, Series 2011 Sinking Fund | Limited Tax Refunding Bonds Sinking Fund | Total |
|------------------------------|----------------------------------|---|--|---------------|
| \$ - | \$ 4,432,140 | \$ - | \$ - | \$ 4,432,140 |
| - | - | 539,149 | - | 23,663,602 |
| | 181,023 | 14,573 | 36,704 | 1,237,850 |
| | 4,613,163 | 553,722 | 36,704 | 29,333,592 |
| <u>-</u> | 159,955 | <u>-</u> | <u>-</u> | 159,955 |
| | | | | |
| - | 3,740,000 | 465,000 | 2,475,000 | 23,020,000 |
| | 1,224,150 | 64,149 | 317,652 | 9,259,304 |
| | 4,964,150 | 529,149 | 2,792,652 | 32,279,304 |
| | 5,124,105 | 529,149 | 2,792,652 | 32,439,259 |
| <u> </u> | (510,942) | 24,573 | _(2,755,948) | (3,105,667) |
| _ | _ | _ | 2,791,652 | 3,939,498 |
| _ | _ | _ | 2,771,032 | (2,555,296) |
| | | | | |
| | _ | | 2,791,652 | 1,384,202 |
| - | (510,942) | 24,573 | 35,704 | (1,721,465) |
| | 4,332,299 | 363,506 | 504,895 | 30,204,324 |
| <u>\$</u> | \$ 3,821,357 | <u>\$ 388,079</u> | \$ 540,599 | \$ 28,482,859 |

Lafayette, Louisiana Nonmajor Debt Service Fund 1961 Sales Tax Bonds Sinking Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|-----------------|---------------|---|
| Revenues: | Daget | Duager | recent | (regative) |
| Taxes - | | | | |
| Sales and use | \$ 13,198,228 | \$ 13,198,228 | \$ 13,053,184 | \$ (145,044) |
| Investment earnings | 4,884 | 4,884 | 202,337 | 197,453 |
| Total revenues | 13,203,112 | 13,203,112 | 13,255,521 | 52,409 |
| Expenditures: | | | | |
| Debt service - | | | | |
| Principal retirement | 8,915,000 | 8,915,000 | 8,915,000 | - |
| Interest and fiscal charges | 4,081,022 | 4,081,022 | 4,061,468 | 19,554 |
| Debt issuance cost | | 67,652 | | 67,652 |
| Total expenditures | 12,996,022 | 13,063,674 | 12,976,468 | <u>87,206</u> |
| Excess of revenues | | | | |
| over expenditures | 207,090 | 139,438 | 279,053 | 139,615 |
| Other financing sources (uses): | | | | |
| Transfers in | - | - | 610,754 | 610,754 |
| Transfers out | (4.884) | (4,884) | (687,599) | (682,715) |
| Total other financing sources (uses) | (4,884) | (4,884) | (76,845) | (71,961) |
| Net change in fund balance | 202,206 | 134,554 | 202,208 | 67,654 |
| Fund balance, beginning | 6,645,733 | 6,645,733 | 6,645,733 | |
| Fund balance, ending | \$ 6,847,939 | \$ 6,780,287 | \$ 6,847,941 | <u>\$ 67,654</u> |

Lafayette, Louisiana Nonmajor Debt Service Fund 1961 Sales Tax Bonds Reserve Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|--------------------|-----------------|--------------|---|
| Revenues: | | Budget | | (riegative) |
| Investment earnings | \$ 92,000 | \$ 92,000 | \$ 302,440 | \$ 210,440 |
| Expenditures | | | | |
| Excess of revenues | | | | |
| over expenditures | 92,000 | 92,000 | 302,440 | 210,440 |
| Other financing sources (uses): | | | | |
| Transfers out | (692,000) | (692,000) | (699,860) | (7,860) |
| Net change in fund balance | (600,000) | (600,000) | (397,420) | 202,580 |
| Fund balance, beginning | _7,426,781 | 7,426,781 | 7,426,781 | - |
| Fund balance, ending | \$ 6,826,781 | \$ 6,826,781 | \$ 7,029,361 | \$ 202,580 |

Lafayette, Louisiana Nonmajor Debt Service Fund 1985 Sales Tax Bonds Sinking Fund

| | Original Final Budget Budget | | Actual | Variance with Final Budget Positive (Negative) | |
|--------------------------------------|---------------------------------|---------------|---------------|---|--|
| Revenues: | | | | | |
| Taxes - | | | | | |
| Sales and use | \$ 10,253,239 | \$ 10,253,239 | \$ 10,071,269 | \$ (181,970) | |
| Investment earnings | 4,034 | 4,034 | 189,552 | 185,518 | |
| Total revenues | 10,257,273 | 10,257,273 | 10,260,821 | 3,548 | |
| Expenditures: | | | | | |
| Debt service - | | | | | |
| Principal retirement | 7,425,000 | 7,425,000 | 7,425,000 | - | |
| Interest and fiscal charges | 3,602,273 | 3,602,273 | 3,591,885 | 10,388 | |
| Debt issuance cost | - | 23,818 | - | 23,818 | |
| Total expenditures | 11,027,273 | 11,051,091 | _11,016,885 | 34,206 | |
| Deficiency of revenues | | | | | |
| over expenditures | (770,000) | (793,818) | (756,064) | 37,754 | |
| Other financing sources (uses): | | | | | |
| Transfers in | - | - | 537,092 | 537,092 | |
| Transfers out | | | (551,028) | (551,028) | |
| Total other financing sources (uses) | - | | (13,936) | (13,936) | |
| Net change in fund balance | (770,000) | (793,818) | (770,000) | 23,818 | |
| Fund balance, beginning | 3,712,500 | 3,712,500 | 3,712,500 | | |
| Fund balance, ending | \$ 2,942,500 | \$ 2,918,682 | \$ 2,942,500 | \$ 23,818 | |

Lafayette, Louisiana Nonmajor Debt Service Fund 1985 Sales Tax Bonds Reserve Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--------------------------------------|--------------------|-----------------|--------------|--|
| Revenues: | | | | |
| Investment earnings | \$ 80,000 | \$ 80,000 | \$ 311,221 | \$ 231,221 |
| Expenditures | - | | | <u> </u> |
| Excess of revenues over expenditures | 80,000 | 80,000 | 311,221 | 231,221 |
| Other financing sources (uses): | | | | |
| Transfers out | (80,000) | (80,000) | (616,809) | (536,809) |
| Net change in fund balance | - | - | (305,588) | (305,588) |
| Fund balance, beginning | 7,218,610 | 7,218,610 | 7,218,610 | |
| Fund balance, ending | \$ 7,218,610 | \$ 7,218,610 | \$ 6,913,022 | \$ (305,588) |

Lafayette, Louisiana Nonmajor Debt Service Fund Contingencies Sinking Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-----------------------------|--------------------|-----------------|--------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Ad valorem | \$ 4,118,177 | \$ 4,425,115 | \$ 4,432,140 | \$ 7,025 |
| Investment earnings | 16,492 | 98,828 | 181,023 | 82,195 |
| Total revenues | 4,134,669 | 4,523,943 | 4,613,163 | 89,220 |
| Expenditures: | | | | |
| Current - | | | | |
| General government | 164,585 | 164,585 | 159,955 | 4,630 |
| Debt service - | | | | |
| Principal retirement | 3,740,000 | 3,740,000 | 3,740,000 | - |
| Interest and fiscal charges | 1,226,150 | 1,226,150 | 1,224,150 | 2,000 |
| Debt issuance cost | _ | 168,227 | _ | 168,227 |
| Total debt service | 4,966,150 | 5,134,377 | 4,964,150 | 170,227 |
| Total expenditures | 5,130,735 | 5,298,962 | 5,124,105 | 174,857 |
| Net change in fund balance | (996,066) | (775,019) | (510,942) | 264,077 |
| Fund balance, beginning | 4,332,299 | 4,332,299 | 4,332,299 | |
| Fund balance, ending | \$ 3,336,233 | \$ 3,557,280 | \$ 3,821,357 | \$ 264,077 |

Lafayette, Louisiana Nonmajor Debt Service Fund Certificates of Indebtedness, Series 2011 Sinking Fund

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|-----------------------------|--------------------|-----------------|-------------------|--|
| Revenues: | | | | |
| Taxes - | | | | |
| Sales and use | \$ 538,072 | \$ 538,072 | \$ 539,149 | \$ 1,077 |
| Investment earnings | 4,000 | 4,000 | 14,573 | 10,573 |
| Total revenues | 542,072 | 542,072 | 553,722 | 11,650 |
| Expenditures: | | | | |
| Debt service - | | | | |
| Principal retirement | 465,000 | 465,000 | 465,000 | - |
| Interest and fiscal charges | 64,149 | 64,149 | 64,149 | |
| Total expenditures | 529,149 | 529,149 | 529,149 | |
| Net change in fund balance | 12,923 | 12,923 | 24,573 | 11,650 |
| Fund balance, beginning | 363,506 | 363,506 | 363,506 | |
| Fund balance, ending | <u>\$ 376,429</u> | \$ 376,429 | <u>\$ 388,079</u> | <u>\$ 11,650</u> |

Lafayette, Louisiana Nonmajor Debt Service Fund Limited Tax Refunding Bonds Sinking Fund

| | | | | Variance with Final Budget |
|---------------------------------|-----------------|-------------------|-------------|----------------------------|
| | Original | Final | | Positive |
| | Budget | Budget | Actual | (Negative) |
| Revenues: | | | | |
| Investment earnings | <u>\$ 1,737</u> | <u>\$ 1,737</u> | \$ 36,704 | \$ 34,967 |
| Expenditures: | | | | |
| Debt service - | | | | |
| Principal retirement | 2,475,000 | 2,475,000 | 2,475,000 | - |
| Interest and fiscal charges | 319,252 | 319,252 | 317,652 | 1,600 |
| Debt issuance costs | | 8,313 | | 8,313 |
| Total expenditures | 2,794,252 | 2,802,565 | 2,792,652 | 9,913 |
| Deficiency of revenues | | | | |
| over expenditures | (2,792,515) | (2,800,828) | (2,755,948) | 44,880 |
| Other financing sources (uses): | | | | |
| Transfers in | 2,791,652 | 2,791,652 | 2,791,652 | _ |
| Net change in fund balance | (863) | (9,176) | 35,704 | 44,880 |
| Fund balance, beginning | 504,895 | 504,895 | 504,895 | |
| Fund balance, ending | \$ 504,032 | <u>\$ 495,719</u> | \$ 540,599 | <u>\$ 44,880</u> |

Nonmajor Capital Projects Funds

Nonmajor Governmental Funds

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

City LA DOTD Projects Fund – this fund is used to account for funding provided by LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the City of Lafayette has taken responsibility of.

Parish LA DOTD Projects Fund – this fund is used to account for funding provided by the LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the Parish of Lafayette has taken responsibility of.

City Combined Bond Construction Fund – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Combining Balance Sheet Nonmajor Capital Projects Funds October 31, 2023

| ASSETS Cash and interest-bearing deposits | City LA DOTD Projects \$ 574,332 | Parish LA DOTD Projects \$ 2,253,580 | City Combined Bond Construction \$ 2,268,259 | Total \$ 5,096,171 |
|--|-----------------------------------|---------------------------------------|--|--------------------------------------|
| Investments | 2,258,306 | 8,861,205 | 8,918,921 | 20,038,432 |
| Accrued interest receivable Due from other funds | 14,645 | 57,465 | 57,839 5,034,011 | 129,949 5,034,011 |
| Total assets | \$ 2,847,283 | \$ 11,172,250 | \$ 16,279,030 | \$ 30,298,563 |
| LIABILITIES AND FUND BALANCES Liabilities: Contracts payable Retainage payable Total liabilities | \$ 241,066 118,264 359,330 | \$ 10.681 | \$ 1,180,388 <u>279,248</u> 1,459,636 | \$ 1,432,135 397.512 1,829.647 |
| Fund balances: Restricted - | | | | |
| Capital expenditures | 2,487,953 | 11,161,569 | 14,819,394 | 28,468,916 |
| Total liabilities and fund balances | <u>\$ 2,847,283</u> | <u>\$ 11,172,250</u> | <u>\$ 16,279,030</u> | \$ 30,298,563 |

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Capital Projects Funds For the Year Ended October 31, 2023

| | City LA DOTD Projects | Parish LA DOTD Projects | City Combined Bond Construction | Total | |
|---------------------------------|-----------------------------|-------------------------------|--|--------------|--|
| Revenues: | | | | | |
| Investment earnings | <u>\$ 174,316</u> | \$ 454,273 | \$ 645,854 | \$ 1,274,443 | |
| Expenditures: | | | | | |
| Current - | | | | | |
| General government | = | = | 207,641 | 207,641 | |
| Capital outlay | 2,322,573 | 186,447 | 7,038,363 | 9,547,383 | |
| Total expenditures | 2,322,573 | 186,447 | 7,246,004 | 9,755,024 | |
| Excess (deficiency) of revenues | | | | | |
| over expenditures | (2,148,257) | 267,826 | (6,600,150) | (8,480,581) | |
| Other financing sources (uses): | | | | | |
| Transfers in | - | _ | 4,999,999 | 4,999,999 | |
| Transfers out | - | - | (113,909) | (113,909) | |
| Total other financing | | | | · | |
| sources (uses) | <u> </u> | | 4,886,090 | 4,886,090 | |
| Net change in fund balances | (2,148,257) | 267,826 | (1,714,060) | (3,594,491) | |
| Fund balances, beginning | 4,636,210 | 10,893,743 | 16,533,454 | 32,063,407 | |
| Fund balances, ending | \$ 2,487,953 | \$ 11,161,569 | \$ 14,819,394 | \$28,468,916 | |

Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget City LA DOTD Projects For the Year Ended October 31, 2023

| | | Expen | Balance of | |
|---------------------------|-----------------------|----------------|-----------------|---------------------|
| | Project Authorization | Prior Years | Current Year | Incomplete Projects |
| Street projects: | | | | |
| Pinhook Road Improvements | \$ 2,500,000 | \$ 92 | \$ 2,092,026 | \$ 407,882 |
| Pinhook Turn Lane | 2,200,000 | 18,298 | 230,547 | 1,951,155 |
| | \$ 4,700,000 | \$ 18,390 | \$ 2,322,573 | \$ 2,359,037 |

Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget Parish LA DOTD Projects For the Year Ended October 31, 2023

| | | Expenditures | | | Balance of | | |
|-----------------------------------|-----------------------|--------------|----------|-----|------------|--------------|--|
| | Project Authorization | Prior | | | | Incomplete | |
| | | Ye | ars | | Year | Projects | |
| Street projects: | | | | | | | |
| E. Broussard at Robley Roundabout | \$ 2,500,000 | \$ | - | \$ | 62,506 | \$ 2,437,494 | |
| Duhon at W. Broussard Roundabout | 2,500,000 | | - | | 123,941 | 2,376,059 | |
| Duhon Road Improvements | 6,000,000 | | <u>-</u> | | | 6,000,000 | |
| | \$11,000,000 | <u>\$</u> | _ | \$_ | 186,447 | \$10,813,553 | |

Schedule of Expenditures Compared to Capital Budget City Combined Bond Construction For the Year Ended October 31, 2023

| | | Expen | Balance of | |
|-------------------------------------|---------------|--------------|-------------|---|
| | Project | Prior | Current | Incomplete |
| | Authorization | <u>Years</u> | <u>Year</u> | Projects |
| Street projects: | | | | |
| Blue Bird Drive Extension Widening | \$ 549,498 | \$ 111,726 | \$ 64,763 | \$ 373,009 |
| Bridge Replacements | 519,362 | 175,778 | 63,898 | 279,686 |
| Downtown Sidewalks/Curbs/Overlay | 820,000 | 112,850 | 23,850 | 683,300 |
| Duhon Road Widening | 1,307,987 | 111,463 | 96,060 | 1,100,464 |
| Dulles Drive Widening | 10,318,667 | 9,697,406 | 621,261 | - · · · · · · · · · · · · · · · · · · · |
| E. Pont Des Mouton Rd Wide Phase II | 1,546,203 | 1,440,201 | 5,268 | 100,734 |
| Frem Boustany Extension | 526,270 | 510,732 | · - | 15,538 |
| N Domingue-Dulles Roundabout | 759,302 | 675,018 | 84,284 | - |
| N St Antoine Ext-Pont Des Mouton | 2,324,285 | 261,880 | 440,186 | 1,622,219 |
| Pecan/Buick/Pine/Chestr Sidewalk | 250,000 | 23,490 | 12,132 | 214,378 |
| Pinhook/Kaliste Saloom Turn Lane | 250,000 | 17,003 | 62,413 | 170,584 |
| Polly Lane Extension | 561,085 | 559,153 | - | 1,932 |
| University Corridor Initiative | 1,600,000 | 1,599,985 | - | 15 |
| N St Antoine Street Extension | 9,600,000 | 7,547 | 683 | 9,591,770 |
| New River Oaks Pump Station | 30,171 | 25,171 | - | 5,000 |
| Downtown Street/Sidewalk Phase III | 283,445 | 38,299 | 130,855 | 114,291 |
| Johnston Street Relighting | 250,000 | 166,400 | 9,700 | 73,900 |
| Lake Farm Rd Ext (Frem/Verot) | 267,381 | 16,886 | 34,819 | 215,676 |
| MPO LA-182/Renaud Roundabout MTC | 100,000 | 77,141 | - | 22,859 |
| Lake Farm Rd Ext (Kal/Settlers) | 86,000 | - | 889 | 85,111 |
| General Sidewalk Improvements | 500,000 | 48,807 | 178,526 | 272,667 |
| St Mary/ St Landry ADA Sidewalk Imp | 125,000 | 325 | 49,428 | 75,247 |
| | 33,686,795 | 16,789,400 | 1,879,015 | 15,018,380 |
| Drainage projects: | | | | |
| Concrete Coulee Renovations | 2,201,006 | 539,263 | 76,201 | 1,585,542 |
| Walker Road Drainage | 3,190,495 | 1,701,514 | 1,465,301 | 23,680 |
| Storm Water Division | 4,130,716 | 3,833,018 | 85,000 | 212,698 |
| City Storm Water Diversion | 685,879 | 555,474 | 30,678 | 99,727 |
| Nottingham Drain/Raintree Coulee | 697,628 | 655,171 | 42,457 | · - |
| River Oaks Detention | 231,301 | 220 | - | 231,081 |
| | 11,137,025 | 7,284,660 | 1,699,637 | 2,152,728 |
| | | | | (continued) |

Schedule of Expenditures Compared to Capital Budget City Combined Bond Construction (Continued) For the Year Ended October 31, 2023

| | | Expen | ditures | Balance of |
|--------------------------------|---------------|---------------|--------------|---------------|
| | Project | Prior | Current | Incomplete |
| | Authorization | Years | Year | Projects |
| Park and Recreation projects: | | | | |
| Girard Park Improvements | 300,000 | 294,354 | - | 5,646 |
| Atheletic Facilities | 2,000,000 | - | 5,500 | 1,994,500 |
| Park Improvements - City Wide | 364,767 | 295,930 | 5,888 | 62,949 |
| Recreation Center Improvements | 650,000 | 542,452 | 10,724 | 96,824 |
| Tennis Facility Improvements | 253,958 | 150,536 | - | 103,422 |
| MLK Pool Enclosure | 800,000 | - | 6,150 | 793,850 |
| Moore Park Complex | 10,700,000 | 5 | 487,996 | 10,211,999 |
| Biking/Walking Trail | 5,340,000 | 309,754 | 702,513 | 4,327,733 |
| Brown Park | 12,134,957 | 106,551 | 2,053,667 | 9,974,739 |
| | 32,565,947 | 1,721,847 | 3,272,438 | 27,571,662 |
| Building projects: | | | | |
| Fire Station No. 3 | 2,977,553 | 2,844,280 | 133,273 | - |
| City Court and Marshal Complex | 9,500,000 | - | 36,738 | 9,463,262 |
| Fire Station No. 5 | 2,187,013 | _ | 17,262 | 2,169,751 |
| | 14,664,566 | 2,844,280 | 187,273 | 11,633,013 |
| | \$ 92,054,333 | \$ 28,640,187 | \$ 7,038,363 | \$ 56,375,783 |



Nonmajor Enterprise Funds

Nonmajor Enterprise Funds

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Environmental Services Disposal Fund - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

CNG Service Station Fund - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

Combining Statement of Net Position Nonmajor Enterprise Funds October 31, 2023 With Comparative Totals for October 31, 2022

| | | 2023 | | |
|--|---|---|---|--|
| | Environmental Services Disposal | CNG Service Station | Total Nonmajor Enterprise Funds | 2022 |
| ASSETS | | | | |
| CURRENT ASSETS Cash and interest-bearing deposits Investments Accounts receivable, net Accrued interest receivable Due from other funds Total current assets | \$ 1,356,280 5,331,311 2,465,346 34,574 2,003,048 11,190,559 | \$ 141,965 558,213 3,620 703,798 | \$ 1,498,245 5,889,524 2,465,346 38,194 2,003,048 11,894,357 | \$ 1,227,631 4,279,693 2,627,013 19,291 1,796,860 9,950,488 |
| NONCURRENT ASSETS | | | | |
| Capital assets: Land Buildings and site improvements, net Equipment, net Total noncurrent assets | 3,147,688 72,040 608,165 3,827,893 | - - - | 3,147,688 72,040 608,165 3,827,893 | 3,147,688 77,856 1,152,676 4,378,220 |
| Other assets: | | | | |
| Net pension asset | - | | | 402,104 |
| Total assets | 15,018,452 | 703,798 | 15,722,250 | 14,730,812 |
| DEFERRED OUTFLOWS OF RESOURCES Other postemployment benefits Pensions | 35,767 525,855 561,622 | - | 35,767 525,855 561,622 | 40,880 298,698 339,578 |
| LIABILITIES | | | | |
| CURRENT LIABILITIES Accounts payable Accrued salaries and benefits Unearned revenue Compensated absences Total current liabilities | 2,904,931 76,773 1,812 63,474 3,046,990 | 10,058 | 2,914,989 76,773 1,812 63,474 3,057,048 | 2,555,874 71,828 1,580 61,009 2,690,291 |
| NONCURRENT LIABILITIES | | | | |
| Compensated absences Other postemployment benefits Net pension hability Total noncurrent hiabilities | 62,860 102,287 895,719 1,060,866 | - - - | 62,860 102,287 895,719 1,060,866 | 64,974 102,832 703,280 871,086 |
| Total liabilities | 4,107,856 | 10,058 | 4,117,914 | 3,561,377 |
| DEFERRED INFLOWS OF RESOURCES Other postemployment benefits Pensions Total deferred inflows of resources | 23,337 141,657 164,994 | - | 23,337 141,657 164,994 | 27,559 518,232 545,791 |
| NET POSITION | | | | |
| Net investment in capital assets Unrestricted | 3,827,893 7,479,331 | - 693,740 | 3,827,893 8,173,071 | 4,378,220 6,585,002 |
| Total net position | \$ 11,307,224 | \$ 693,740 | \$ 12,000,964 | \$ 10,963,222 |

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Nonmajor Enterprise Funds For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

| | 2023 | | | |
|--|---------------------------------------|---------------------------|--|---------------|
| | Environmental Services Disposal | CNG Service Station | Total Nonmajor Enterprise Funds | 2022 |
| Operating revenues: | | | | |
| Charges for services | \$ 20,371,192 | \$ 328,261 | \$ 20,699,453 | \$ 19,241,351 |
| Miscellaneous | 669,108 | - | 669,108 | 268,518 |
| Total operating revenues | 21,040,300 | 328,261 | 21,368,561 | 19,509,869 |
| Operating expenses: Production, collection and | | | | |
| cost of services | 18,561,459 | 159,153 | 18,720,612 | 18,205,564 |
| Administrative and general | 1,233,853 | 67,605 | 1,301,458 | 1,271,244 |
| Depreciation | 151,673 | | 151,673 | 165,433 |
| Total operating expenses | 19,946,985 | 226,758 | 20,173,743 | 19,642,241 |
| Operating income (loss) | 1,093,315 | 101,503 | 1,194,818 | (132,372) |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | 192,604 | 26,383 | 218,987 | (48,162) |
| Gain (loss) on disposal of capital assets | (391,960) | - | (391,960) | 3,812 |
| Non-employer pension contributions | 19,937 | | 19,937 | 19,632 |
| Total nonoperating revenues (expenses) | (179,419) | 26,383 | (153,036) | (24,718) |
| Income (loss) before transfers | 913,896 | 127,886 | 1,041,782 | (157,090) |
| Transfers in | - | - | - | 17,325 |
| Transfers out | (4,040) | | (4,040) | - |
| Change in net position | 909,856 | 127,886 | 1,037,742 | (139,765) |
| Net position, beginning | 10,397,368 | 565,854 | 10,963,222 | 11,102,987 |
| Net position, ending | \$ 11,307,224 | <u>\$ 693,740</u> | \$ 12,000,964 | \$ 10,963,222 |

Combining Statement of Cash Flows Nonmajor Enterprise Funds For the Year Ended October 31, 2023 With Comparative Actual Amounts for the Year Ended October 31, 2022

| 2023 | 2023 | | |
|--|--|-------------------------------|--|
| Environmental CNG Services Service Disposal Station | Total Nonmajor Enterprise Funds | 2022 | |
| Cash flows from operating activities: | ¢ 20 722 054 | ¢ 10 401 410 | |
| Receipts from customers \$20,394,693 \$328,261 Payments to suppliers for goods and services (18,098,451) (230,331 | • | \$ 18,401,410 (17,568,005) | |
| Payments to employees and for employee related costs (1,318,051) | (1,318,051) | (1,456,982) | |
| Other receipts 669,340 | - 669,340 | 269,233 | |
| Net cash provided (used) by operating activities 1,647,531 97,930 | - | (354,344) | |
| Cash flows from noncapital financing activities: | | | |
| Transfers in (out) (4,040) | (4,040) | 17,325 | |
| Cash flows from capital and related financing activities: | | | |
| Purchase of capital assets (61,061) | (61,061) | (194,976) | |
| Cash flows from investing activities: | | | |
| Interest earnings 130,085 19,130 | | 27,869 | |
| Purchases of investments (1,457,903) (101,058 | | 740,081 | |
| Net cash provided (used) by investing activities (1.327,818) (81,928) | (1,409,746) | 767,950 | |
| Net increase in cash and cash equivalents 254,612 16,002 | 270,614 | 235,955 | |
| Balances, beginning of the year 1,101,668 125,963 | 1,227,631 | 991,676 | |
| Balances, end of the year <u>\$ 1,356,280</u> <u>\$ 141,965</u> | \$ 1,498,245 | \$ 1,227,631 | |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: | | | |
| Operating income (loss) \$ 1,093,315 \$ 101,503 | \$ 1,194,818 | \$ (132,372) | |
| Adjustments to reconcile operating income | | | |
| to net cash provided by operating activities: | | | |
| Depreciation 151,673 | - 151,673 | 165,433 | |
| Pension expense (benefit) 10,480 | - 10,480 | (110,796) | |
| OPEB expense 346 | - 346 | 7,719 | |
| Change in assets and liabilities: | | | |
| Receivables 229,689 | - 229,689 | (266,715) | |
| Accounts and other payables 367,633 (3,573 | • | 204,290 | |
| Due from/to other funds (206,188) | - (206,188) | (160,112) | |
| Unearned revenue 232 | - 232 | 715 | |
| Compensated absences351 | 351 | (62,506) | |
| Net cash provided (used) by operating activities $\frac{$1,647,531}{}$ | \$ 1,745,461 | <u>\$ (354,344)</u> | |
| Noneash investing, capital and financing activities: | | | |
| Gain (loss) on disposal of capital assets \$ (391,960) \$ | - \$ (391,960) | \$ 3,812 | |
| Increase (decrease) in fair value of investments \$ 45,202 \$ 5,668 | - | \$ (75,200) | |



Internal Service Funds

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Vehicle Maintenance Fund – this fund manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

Self-Insurance Fund - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

Group Hospitalization Fund - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by LCG's employees, retirees, and dependents.

Combining Statement of Net Position Internal Service Funds October 31, 2023

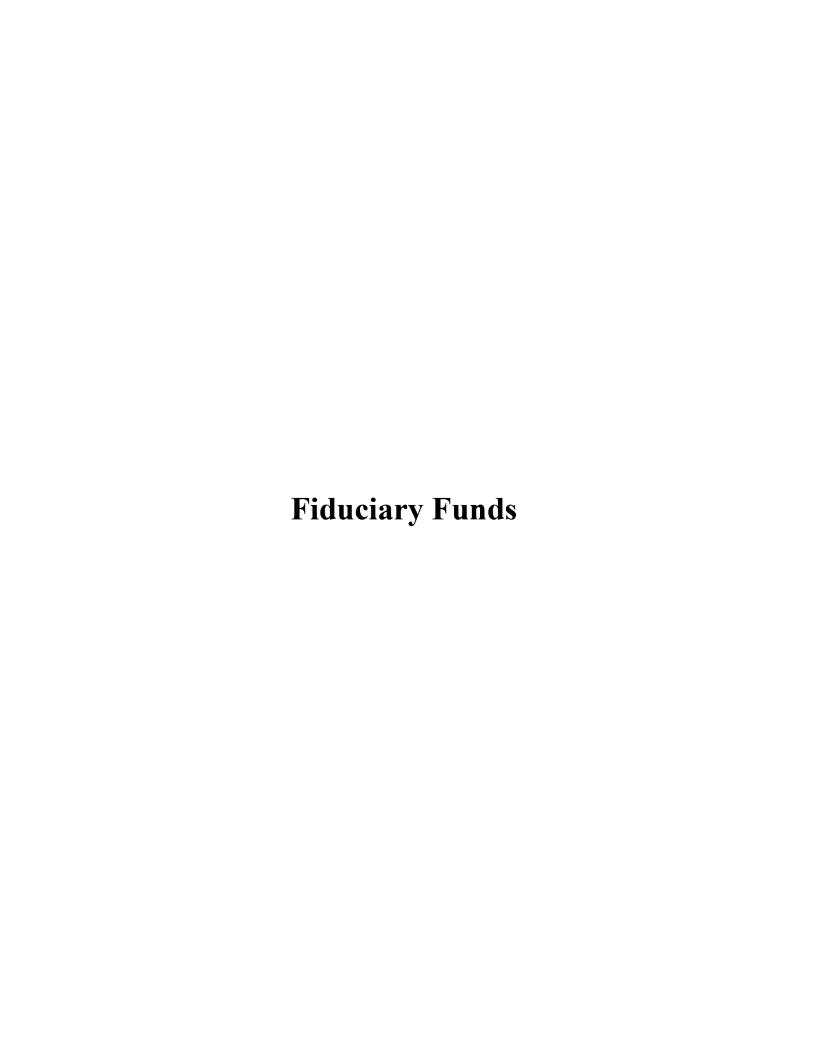
| | Central Vehicle Maintenance | Self- Insurance | Group Hospital- ization | Total |
|---|---|---|--|--|
| ASSETS | | | | |
| CURRENT ASSETS Cash and interest-bearing deposits Investments Accounts receivable, net | \$ 242,323 952,827 58,304 | \$ 342,085 1,345,096 154,058 | \$ 6,084,362 23,924,055 1,509,316 | \$ 6,668,770 26,221,978 1,721,678 |
| Accrued interest receivable Due from other funds Inventories, net Prepaid items Total current assets | 6,179 3,939 534,458 ———————————————————————————————————— | 8,723 1,589,189 - - - - - - - - - - - - - - - - - - - | 155,148 - - 102,800 31,775,681 | 170.050 1,593,128 534,458 592,800 37,502,862 |
| | | | | |
| NONCURRENT ASSETS Capital assets: Buildings, net Equipment, net Total noncurrent assets Total assets | 501,757 542,395 1,044,152 \$ 2,842,182 | - - - - - - - - - - - - - - - - - - - | \$ 31,775,681 | 501,757 542,395 1,044,152 \$ 38,547,014 |
| CURRENT LIABILITIES Accounts payable Accrued salaries and benefits Unearned revenue Due to other funds Unpaid claims liability Compensated absences Total current liabilities | \$ 378.601 64,573 - 567 - 134,798 578,539 | \$ 47,118 - - - - - - - - - - - - - - - - - - | \$ 8,331 107,044 3,233 - 1,948,001 - 2,066,609 | \$ 434,050 171,617 3,233 8,791 14,693,640 134,798 15,446,129 |
| NONCURRENT LIABILITIES Claims payable | | 8,360,882 | | 8,360,882 |
| Total liabilities | 578,539 | 21,161,863 | 2,066,609 | 23,807,011 |
| NET POSITION Net investment in capital assets Unrestricted (deficit) Total net position (deficit) | 1,044,152 1,219,491 2,263,643 | (17,232,712) (17,232,712) | 29,709,072 29,709,072 | 1,044,152 13,695,851 14,740,003 |
| Total liabilities and net position | <u>\$ 2,842,182</u> | \$ 3,929,151 | <u>\$ 31,775,681</u> | <u>\$38,547,014</u> |

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position Internal Service Funds For the Year Ended October 31, 2023

| | Central Vehicle Maintenance | Self- Insurance | Group Hospital- ization | Total |
|-----------------------------------|-----------------------------------|------------------------|-------------------------------|---------------|
| Operating revenues: | | | | |
| Charges for services | \$ 9,602,914 | \$ 10,929,356 | \$ 26,391,805 | \$ 46,924,075 |
| Miscellaneous | 14,551 | 746,626 | 2,526,495 | 3,287,672 |
| | | | | |
| Total operating revenues | 9,617,465 | 11,675,982 | 28,918,300 | 50,211,747 |
| Operating expenses: | | | | |
| Cost of services rendered | 9,270,952 | 19,081,603 | 27,081,691 | 55,434,246 |
| Depreciation | 108,014 | | <u> </u> | 108,014 |
| Total operating expenses | 9,378,966 | 19,081,603 | 27,081,691 | 55,542,260 |
| Operating income (loss) | 238,499 | (7,405,621) | 1,836,609 | (5,330,513) |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | 34,355 | 90,860 | 1,424,122 | 1,549,337 |
| Gain on sale/disposal of assets | 22,551 | | <u> </u> | 22,551 |
| Total nonoperating revenues | | | | |
| (expenses) | 56,906 | 90,860 | 1,424,122 | 1,571,888 |
| Income (loss) before transfers | 295,405 | (7,314,761) | 3,260,731 | (3,758,625) |
| Capital contributions | 542,101 | | | 542,101 |
| Change in net position | 837,506 | (7,314,761) | 3,260,731 | (3,216,524) |
| Net position (deficit), beginning | 1,426,137 | (9,917,951) | 26,448,341 | 17,956,527 |
| Net position (deficit), ending | \$ 2,263,643 | <u>\$ (17,232,712)</u> | \$ 29,709,072 | \$ 14,740,003 |

Combining Statement of Cash Flows Internal Service Funds For the Year Ended October 31, 2023

| | Central Vehicle Maintenance | Self- Insurance | Group Hospital- ization | Total |
|--|-----------------------------------|-----------------------|-------------------------------|--------------------------------|
| Cash flows from operating activities: | | | | |
| Receipts from customers | \$ 9,546,605 | \$ - | \$ - | \$ 9,546,605 |
| Receipts from insured | - | 10,852,110 | 25,242,011 | 36,094,121 |
| Payments to suppliers for goods and services | (7,027,791) | (7,203,626) | (1,857,536) | (16,088,953) |
| Payments to employees and for | | | | |
| employee related costs | (2,154,989) | - | 32,387 | (2,122,602) |
| Payments for claims | 14.551 | (7,079,801) | (25,324,808) | (32,404,609) |
| Other receipts | 14,551 | 746,626 | 2,525,522 | 3,286,699 |
| Net cash provided (used) by operating activities | 378,376 | (2,684,691) | 617,576 | _(1,688,739) |
| Cash flows from capital and related financing activities: Purchase of capital assets | (41,499) | | _ | (41,499) |
| Cash flows from investing activities: | | | | |
| Interest earnings | 23,736 | 41,329 | 1,076,861 | 1,141,926 |
| Sales (purchases) of investments | (298,729) | 2,052,985 | (1,722,942) | 31,314 |
| Net cash provided (used) by investing activities | (274,993) | 2,094,314 | (646,081) | 1,173,240 |
| Net increase (decrease) in cash | | | | |
| and cash equivalents | 61,884 | (590,377) | (28,505) | (556,998) |
| Balances, beginning of the year | 180,439 | 932,462 | 6,112,867 | 7,225,768 |
| Balances, end of the year | \$ 242,323 | \$ 342,085 | \$ 6,084,362 | \$ 6,668,770 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Reconciliation of operating income (loss) to net cash provided (used) by operating activities: Operating income (loss) Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities: | \$ 238,499 | \$ (7,405,621) | \$ 1,836,609 | \$ (5,330,513) |
| Depreciation | 108,014 | - | - | 108,014 |
| Change in assets and liabilities: | | | | |
| Receivables | (56,309) | (77,246) | (1,149,794) | (1,283,349) |
| Inventories | 68,252 | - | - | 68,252 |
| Prepaid items | - | 9,965 | - | 9,965 |
| Accounts and other payables | 18,287 | 6,307,481 | (68,266) | 6,257,502 |
| Unearned revenue | - | - | (973) | (973) |
| Due from/to other funds | (3,624) | (1,519,270) | - | (1,522,894) |
| Compensated absences | 5,257 | | | 5,257 |
| Net cash provided (used) by | ф. 27 0.277 | A (0.001.001) | A (15.55) | 6.41. (00. 73 0) |
| operating activities | \$ 378,376 | <u>\$ (2,684,691)</u> | \$ 617,576 | <u>\$ (1,688,739)</u> |
| Noncash investing, capital and financing activities: | | | | |
| Increase in fair value of investments | \$ 7,355 | \$ 55,874 | \$ 290,880 | \$ 354,109 |
| Gain on disposal of capital assets | \$ 22,551 | \$ - | \$ - | \$ 22,551 |



Fiduciary Funds

Custodial funds are used to account for short-term custodial collections on resources on behalf of another individual, entity, or government.

Property Tax Escrow Fund - this fund accounts for proceeds of ad valorem taxes assessed by the City that were paid under protest by the taxpayer.

Police Evidence Fund – this fund is used to account for seized and/or forfeited funds related to police investigations.

Civil Court Operating Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

Court Cost Bond Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

Combining Statement of Fiduciary Net Position Custodial Funds October 31, 2023

| ASSETS | Property Tax Escrow Fund | Police Evidence Fund | Civil Court Operating Fund | Court Cost Bond Fund | Total |
|--|----------------------------|----------------------------|----------------------------------|----------------------------|-------------------------------|
| Cash and interest-bearing deposits Investments Accrued interest receivable | \$ 11,185 43,980 285 | \$ 1,059,490 | \$ 813,613 | \$ 584,307 - - | \$ 2,468,595 43,980 285 |
| Total assets | 55,450 | 1,059,490 | 813,613 | 584,307 | 2,512,860 |
| LIABILITIES Other payables | - | <u>-</u> | 38,858 | 10,486 | 49,344 |
| NET POSITION Restricted for individuals, organizations and other governments | <u>\$ 55,450</u> | \$ 1,059,490 | <u>\$ 774,755</u> | <u>\$ 573,821</u> | \$ 2,463,516 |

Combining Statement of Changes in Fudiciary Net Position Custodial Funds For the Year Ended October 31, 2023

| | Property Tax Escro Fund | | Civil Court Operating Fund | Court Cost Bond Fund | Total |
|-----------------------------------|-------------------------------|---------------|----------------------------------|----------------------------|--------------|
| ADDITIONS | | | | | |
| Bonds posted | \$ | - \$ - | S - | \$ 2,751,634 | \$ 2,751,634 |
| Court costs | | | 822,506 | - | 822,506 |
| Interest | 1,66 | 1 272 | 10 | | 1,943 |
| Total additions | 1,66 | 1 272 | 822,516 | 2,751,634 | 3,576,083 |
| DEDUCTIONS | | | | | |
| Refunds to individuals/businesses | | | 239,136 | - | 239,136 |
| Payments to other governments | | | 333,789 | 1,367,033 | 1,700,822 |
| Other reductions | | - 10,048 | 278,647 | 857,304 | 1,145,999 |
| Bank service charges | | 272 | <u> </u> | 132 | 404 |
| Total deductions | | 10,320 | <u>851,572</u> | 2,224,469 | 3,086,361 |
| Change in net position | 1,66 | 1 (10,048) | (29,056) | 527,165 | 489,722 |
| Net position, beginning of year | 53,78 | 9 1.069,538 | 803,811 | 46,656 | 1,973,794 |
| Net position, end of year | <u>\$ 55,45</u> | 0 \$1,059,490 | <u>\$ 774,755</u> | \$ 573,821 | \$ 2,463,516 |



Nonmajor Discretely Presented Component Units

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units October 31, 2023

| | Downtown Development Authority | City Court of Lafayette |
|--|--------------------------------------|----------------------------|
| ASSETS | | |
| CURRENT ASSETS: Cash and interest-bearing deposits Restricted cash and interest-bearing deposits | \$ 586,969 - | \$ 3,198,525 - |
| Investments Accounts receivable, net Due from primary government | 88,409 | 13,358 |
| Due from other governmental agencies Inventories | 399,078 - | - |
| Prepaid items Total current assets | 1,074,456 | 7.016 3,218,899 |
| NONCURRENT ASSETS: | | |
| Restricted cash and interest-bearing deposits Net pension asset Capital assets: | 189,543 | - |
| Non-depreciable Depreciable, net | 107,857 | 1,073,356 |
| Total noncurrent assets Total assets | $\frac{297,400}{1,371,856}$ | 1,073,356 4,292,255 |
| DEFERRED OUTFLOWS OF RESOURCES | | |
| Other post-employment benefits Pensions | 53,334 | - |
| Total deferred outflows of resources | 53,334 | - |
| LIABILITIES | | |
| CURRENT LIABILITIES: | | |
| Accounts and other payables | 11,001 | 4,541 |
| Due to primary government Due to other governmental agencies Unearned revenue | - | 30,384 |
| Deposits | - - | - |
| Current portion of long-term liabilities- Compensated absences | 14,283 | - |
| Bonds payable Total current liabilities | 25,284 | 34,925 |
| NONCURRENT LIABILITIES: | | |
| Noncurrent portion of long-term liabilities- Compensated absences | - | - |
| Bonds payable Other post-employment benefits | - | - |
| Net pension liability | | |
| Total noncurrent liabilities Total liabilities | 25,284 | 34,925 |
| DEFERRED INFLOWS OF RESOURCES Property taxes | - | - |
| Other post-employment benefits Pensions Total deferred inflows of resources | 178,710 178,710 | - |
| NET POSITION | | |
| Net investment in capital assets Restricted for (Note 23): | 107,857 | 1,073,356 |
| Capital projects Debt service | - | - |
| External legal constraints/programs Unrestricted | 1,113,339 | 558,879 2,625,095 |
| Total net position | \$ 1,221,196 | \$ 4,257,330 |

| Lafayette Parish Waterworks District North | Lafayette Parish Waterworks District South | Lafayette Parish Bayou Vermilion District | Lafayette Parish Communication District | Total |
|--|--|---|---|-------------------------------|
| \$ 820,388 | \$ 1,048,534 | \$ 2,668,230 | \$ 2,222,164 | \$ 10,544,810 |
| 495,309 | 334,020 | 201,652 | 8,735,972 364,622 | 8,735,972 1,497,370 |
| - | 410,300 | 1,507,701 23,025 | - | 1.906.779 433,325 |
| 39,239 1,354,936 | 4,912 1,797,766 | 61,829 4,462,437 | 15,867 11,338,625 | 23,247,119 |
| 2,137,232 | 1,078,744 | 492,099 | | 3,215,976 681,642 |
| 6.463.296 | 107,046 10,798,901 | 146,000 | 14.613,085 | 253,046 36,452,541 |
| 8,600,528 9,955,464 | 11,984,691 13,782,457 | 4,034,145 8,496,582 | 14,613,085 25,951,710 | 40,603,205 63,850,324 |
| - | <u>-</u> | <u> 134,146</u> | 62,669 1,446,789 | 62,669 1.634,269 |
| | | 134,146 | 1,509,458 | 1,696,938 |
| 273.140 | 178.424 | 129,643 | 148,881 104,271 | 745.630 104,271 |
| 186,235 | 16,900 64,450 | 3,116 15,134 | 22,785 | 33,500 54,819 250,685 |
| 406,000 | - 479,726 | - 172,355 | - - | 14,283 1,058,081 |
| 865,375 | 739,500 | 320,248 | 275.937 | 2,261,269 |
| 1,048,662 | - 3,459,994 | 37,862 3,166,735 | 660,248 | 698,110 7,675,391 |
| <u>-</u> | <u>-</u> | - | 154,350 1,119,470 | 154,350 1,119,470 |
| 1.048.662 1,914,037 | 3,459,994 4,199,494 | 3,204,597 3,524,845 | 1,934,068 2,210,005 | 9.647.321 11,908,590 |
| - | - | 2,141,504 | 40,438 | 2,141,504 40,438 |
| - | <u> </u> | 492,212 2,633,716 | 138.902 179,340 | 809,824 2,991,766 |
| 5,414,634 | 7,464,763 | 3,733,391 | 14,613,085 | 32,407,086 |
| 1,331,329 | 550,624 | 8,268 745,620 | - - - | 8.268 2,627,573 558,879 |
| 1.295.464 \$ 8,041,427 | 1,567,576 \$ 9,582,963 | (2,015,112) \$ 2,472,167 | 10,458,738 \$ 25,071,823 | 15.045.100 \$ 50,646,906 |

Combining Statement of Activities - Nonmajor Discretely Presented Component Units For the Year Ended October 31, 2023

| | Downtown Development Authority | City Court of Lafayette |
|------------------------------------|--------------------------------------|----------------------------|
| Expenses | \$ 486,137 | \$ 2,776,792 |
| Program revenues: | | |
| Charges for services | - | 350,360 |
| Operating grants and contributions | 55,000 | 2,318,298 |
| Capital grants and contributions | _ | <u> </u> |
| Total program revenues | 55,000 | 2,668,658 |
| Net program revenues | | |
| (expenses) | (431,137) | (108,134) |
| General revenues: | | |
| Taxes- | | |
| Property | 489,002 | - |
| Non-employer pension contributions | 3,329 | - |
| Investment earnings | (166) | 5,567 |
| Miscellaneous | 31,450 | 13,406 |
| Total general revenues | 523,615 | 18,973 |
| Change in net position | 92,478 | (89,161) |
| Net position, beginning | 1,128,718 | 4,346,491 |
| Net position, ending | \$ 1,221,196 | <u>\$ 4,257,330</u> |

| Lafayette | Lafayette | Lafayette | | |
|--------------|--------------|--------------|---------------|---------------|
| Parish | Parish | Parish | Lafayette | |
| Waterworks | Waterworks | Bayou | Parish | |
| District | District | Vermilion | Communication | |
| <u>North</u> | South | District | District | Total |
| \$ 4,909,063 | \$ 2,623,471 | \$ 2,505,883 | \$ 6,145,213 | \$ 19,446,559 |
| 5,363,910 | 3,042,352 | 783,884 | 4,847,455 | 14,387,961 |
| - | - | 106,285 | 261,045 | 2,740,628 |
| _ | _ | - | 23,369 | 23,369 |
| 5,363,910 | 3,042,352 | 890,169 | 5,131,869 | 17,151,958 |
| 454,847 | 418,881 | (1.615,714) | (1.013.344) | (2,294,601) |
| | | | | |
| - | - | 1,966,282 | - | 2,455,284 |
| - | - | 8,642 | 27,103 | 39,074 |
| 2,873 | 14,803 | 40,192 | 425,314 | 488,583 |
| 33,491 | 239,212 | 41.397 | 5,880 | 364,836 |
| 36,364 | 254,015 | 2,056,513 | 458,297 | 3,347,777 |
| 491,211 | 672,896 | 440,799 | (555,047) | 1,053,176 |
| 7,550,216 | 8,910,067 | 2,031,368 | 25,626,870 | 49,593,730 |
| \$ 8,041,427 | \$ 9,582,963 | \$ 2,472,167 | \$ 25,071,823 | \$ 50,646,906 |



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position Utilities System Fund For the Year Ended October 31, 2023

| | Electric | Water | Sewer | Total |
|---|---------------------|--------------|--------------|-----------------------|
| Operating revenues: | | | | |
| General customers | \$95,969,713 | \$15,937,663 | \$32,519,602 | \$ 144,426,978 |
| Municipality | 692,468 | 113,082 | 160,353 | 965,903 |
| Sales to other public utilities | 159,543 | - | - | 159,543 |
| Other sales to public authorities | 5,827,960 | 8,540,755 | 1,632,409 | 16,001,124 |
| Interdepartmental sales | 1,750,781 | 120,665 | 45,324 | 1,916,770 |
| Fuel clause adjustment | 90,956,868 | - | - | 90,956,868 |
| Miscellaneous | 3,850,543 | 455,376 | 654,485 | 4,960,404 |
| Total operating revenues | 199,207,876 | 25,167,541 | 35,012,173 | 259,387,590 |
| Operating expenses: | | | | |
| Production and collection | 105,793,801 | 6,891,472 | 4,550,313 | 117,235,586 |
| Distributions and treatment | 13,605,069 | 2,600,014 | 7,706,584 | 23,911,667 |
| Customers' accounting and collecting | 3,514,483 | 1,729,788 | 1,997,376 | 7,241,647 |
| Administrative and general | 13,347,589 | 5,824,867 | 6,635,764 | 25,808,220 |
| Transfers to City in lieu of taxes | 18,508,041 | 2,891,428 | 4,033,096 | 25,432,565 |
| Amortization of utilities plant | | | | |
| acquisition adjustments | 243,669 | - | - | 243,669 |
| Depreciation/amortization | 15,930,439 | 4,476,670 | 6,412,927 | 26,820,036 |
| Total operating expenses | 170,943,091 | 24,414,239 | 31,336,060 | 226,693,390 |
| Operating income | <u>\$28,264,785</u> | \$ 753,302 | \$ 3,676,113 | 32,694,200 |
| Nonoperating revenues (expenses): | | | | |
| Investment earnings | | | | 7,268,280 |
| Interest expense | | | | (5,403,366) |
| Loss on disposal of assets | | | | (698,101) |
| Federal grant revenue | | | | 2,005,605 |
| Hurricane/flood expenses | | | | (94,749) |
| Non-employer pension contributions | | | | 616,920 |
| Other, net | | | | 1,687,519 |
| Total nonoperating revenues (expenses) | | | | 5,382,108 |
| Income before contributions and transfers | | | | 38,076,308 |
| Capital contributions | | | | 30,188 |
| Transfers in | | | | 53,852 |
| Change in net position | | | | 38,160,348 |
| Net position, beginning | | | | 593,135,500 |
| Net position, ending | | | | <u>\$ 631,295,848</u> |

Justice System Funding Schedule - Receiving Entity As Required by Act 87 of the 2020 Regular Legislative Session

| | First Six Month Period Ended 4/30/2023 | Second Six Month Period Ended 10/31/2023 |
|--|--|---|
| Cash Basis Presentation | | |
| Receipts From: | | |
| City Court of Lafayette, Criminal Court Costs/Fees | \$ 522,290 | \$ 469,829 |
| City Court of Lafayette, Service/Collection Fees | 8,950 | 12,700 |
| City Court of Lafayette, Service/Bond Fees | 8,125 | 13,251 |
| City Court of Lafayette, Service/Criminal Fines - Contempt | 2,100 | 4,998 |
| Lafayette Parish Sheriff's Office, Criminal Court Costs/Fees | 76,213 | 75,802 |
| Lafayette Parish Sheriff's Office, Criminal Fines - Other | 162,389 | 159,695 |
| Lafayette Parish Sheriff's Office, Criminal Fines - Contempt | 60,078 | 65,075 |
| 15th Judicial District Attorney, Asset Forfeiture/Sale | 123,447 | 198,637 |
| 15th Judicial District Attorney, Bond Fees | 80,096 | 197,448 |
| 15th Judicial District Attorney, Criminal Fines - Contempt | 44,232 | 80,921 |
| Subtotal Receipts | \$ 1,087,920 | \$ 1,278,356 |

Statistical Section (Unaudited)

STATISTICAL SECTION INDEX (Unaudited)

This part of Lafayette Consolidated Government's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

| <u>Contents</u> | Pages | <u>Tables</u> |
|--|---------|---------------|
| Financial Trends These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time. | 238-251 | 1-6 |
| Revenue Capacity These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax. | 252-263 | 7-15 |
| Debt Capacity These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future. | 264-272 | 16-23 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place. | 273-274 | 24-25 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs. | 275-280 | 26-29 |

Sources: Unless otherwise noted, the information in these schedules are derived from the Annual Comprehensive Financial Reports for fiscal years 2014-2023.

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS (Unaudited)

| | Fiscal Year Ended October 31, | | | | | | |
|-----------------------|-------------------------------|----------------|----------------|----------------|--|--|--|
| | 2023 | 2022 | 2021 | 2020 | | | |
| Revenues: | | | | | | | |
| Taxes (2) | \$ 211,897,334 | \$ 186,676,692 | \$ 192,476,410 | \$ 176,865,005 | | | |
| Licenses and Permits | 6,753,798 | 6,596,598 | 6,562,426 | 5,543,432 | | | |
| Intergovernmental | 68,717,700 | 89,300,354 | 36,092,637 | 38,072,999 | | | |
| Charges for Services | 18,600,187 | 18,265,119 | 15,021,976 | 15,794,054 | | | |
| Fines and Forfeitures | 2,056,904 | 2,720,390 | 1,843,737 | 1,867,398 | | | |
| In Lieu of Taxes | 30,063,269 | 24,905,598 | 24,778,205 | 25,447,615 | | | |
| Miscellaneous (3) | 12,830,569 | (577,902) | 2,095,313 | 4,486,674 | | | |
| Total Revenues | \$ 350,919,761 | \$ 327,886,849 | \$ 278,870,704 | \$ 268,077,177 | | | |

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.
- (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.
- (3) Includes Investment Income and Other Miscellaneous Revenues.

Fiscal Year Ended October 31,

| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | | |
| \$ 180,728,297 | \$ 177,254,989 | \$ 177,343,233 | \$ 170,156,309 | \$ 171,645,002 | \$ 164,122,324 |
| 5,887,543 | 5,593,520 | 5,235,468 | 5,250,802 | 5,762,440 | 6,360,360 |
| 18,673,562 | 15,872,439 | 15,996,643 | 21,381,889 | 20,668,267 | 20,466,818 |
| 19,545,034 | 18,989,868 | 16,967,426 | 17,307,147 | 16,827,710 | 17,646,804 |
| 2,102,973 | 2,490,758 | 3,773,089 | 4,297,071 | 4,429,926 | 4,607,150 |
| 25,851,002 | 24,308,786 | 22,968,235 | 23,506,557 | 22,847,494 | 22,073,834 |
| 8,189,056 | 4,245,324 | 2,770,441 | 3,081,573 | 2,096,533 | 1,811,911 |
| \$ 260,977,467 | \$248,755,684 | \$ 245,054,535 | \$ 244,981,348 | \$ 244,277,372 | \$ 237,089,201 |

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS (Unaudited)

Fiscal Year Ended October 31, 2023 2022 2021 2020 **Expenditures** General Government \$ 42,438,930 \$ 41,940,859 \$ 51,508,619 \$ 42,604,136 **Public Safety** 95,707,375 92,201,327 90,246,668 76,203,281 **Public Works** 26,253,237 29,135,313 33,376,095 28,804,765 Urban Redevelopment and Housing 5,303,308 16,950,252 12,088,785 1,486,667 Culture and Recreation 22,953,146 22,625,213 21,717,283 23,265,342 **Economic Opportunity** 4,837,124 3,853,056 2,215,757 896,311 **Debt Service** 32,797,078 29,932,208 32,133,154 35,107,079 Other 59,990,731 71,414,213 18,293,121 11,921,060 **Total Expenditures** \$ 290,446,135 \$ 308,550,512 \$ 229,193,124 \$ 252,011,722

Notes:

⁽¹⁾ All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

| | Fiscal | Year | Ended | October | 31. |
|--|--------|------|-------|---------|-----|
|--|--------|------|-------|---------|-----|

| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|----------------|----------------|----------------|----------------|----------------|----------------|
| \$ 47,554,783 | \$ 41,789,045 | \$ 38,649,408 | \$ 39,492,566 | \$ 37,833,079 | \$ 37,097,084 |
| \$ 41,554,765 | Ψ -1,702,043 | Ψ 30,042,400 | Ψ 37,472,300 | 3 31,033,017 | 3 31,071,004 |
| 69,338,921 | 70,818,920 | 70,037,648 | 73,174,592 | 67,770,631 | 64,709,848 |
| 29,124,158 | 23,007,821 | 23,294,563 | 24,790,724 | 26,023,220 | 27,788,589 |
| 1,895,693 | 2,480,202 | 2,505,022 | 2,707,077 | 1,540,596 | 1,720,210 |
| 26,581,403 | 27,061,463 | 24,057,568 | 22,869,042 | 23,418,271 | 21,460,252 |
| 5,257,431 | 1,651,464 | 1,536,317 | 1,705,206 | 1,650,728 | 1,571,750 |
| 33,683,750 | 35,860,438 | 52,967,037 | 45,478,180 | 39,373,191 | 40,828,766 |
| 12,495,689 | 8,576,281 | 6,904,329 | 11,760,696 | 10,667,348 | 11,232,626 |
| \$ 225,931,828 | \$ 211,245,634 | \$ 219,951,892 | \$ 221,978,083 | \$ 208,277,064 | \$ 206,409,125 |

NET POSITION BY COMPONENT LAST TEN FISCAL YEARS (IN THOUSANDS) (Unaudited)

| | | Fiscal Year End | led October 31, | , |
|---|-------------|-----------------|-----------------|-------------|
| | 2023 | 2022 | 2021 | 2020 |
| Governmental Activities | | | | |
| Net Investment in Capital Assets | \$ 542,459 | \$ 473,861 | \$ 413,505 | \$ 382,191 |
| Restricted | 251,691 | 230,780 | 219,595 | 227,820 |
| Unrestricted (deficit) | (89,507) | (84,885) | (83,689) | (101,321) |
| Total Governmental Activities Net Position | 704,643 | 619,756 | 549,411 | 508,690 |
| Business-type Activities | | | | |
| Net Investment in Capital Assets | 530,979 | 486,896 | 478,744 | 427,492 |
| Restricted | 176,590 | 159,511 | 130,351 | 165,039 |
| Unrestricted | 66,862 | 58,157 | 51,876 | 37,590 |
| Total Business-type Activities Net Position | 774,431 | 704,564 | 660,971 | 630,121 |
| Primary Government | | | | |
| Net Investment in Capital Assets | 1,073,438 | 960,757 | 892,249 | 809,683 |
| Restricted | 428,281 | 390,291 | 349,946 | 392,859 |
| Unrestricted | (22,645) | (26,728) | (31,813) | (63,731) |
| Total Primary Government Net Position | \$1,479,074 | \$1,324,320 | \$1,210,382 | \$1,138,811 |

| Fiscal | Vear | Ended | October | 31. |
|--------|-------|--------|---------|-------------|
| 113041 | 1 (41 | Liiucu | OCTOBE | U 1. |

| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|-------------|-------------|-------------|------------|------------|------------|
| \$ 372,326 | \$ 362,249 | \$ 354,215 | \$ 348,358 | \$ 323.369 | \$ 311,019 |
| 219,963 | 208,925 | 192,529 | 176,076 | 182,029 | 174,476 |
| (110,948) | (108,492) | (82,458) | (81,755) | (80,933) | (10,965) |
| 481,341 | 462,682 | 464,286 | 442,679 | 424,465 | 474,530 |
| -22.25 | | | | | |
| 399,870 | 377,559 | 354,438 | 333,721 | 318,156 | 311,982 |
| 154,329 | 144,079 | 140,141 | 142,028 | 143,872 | 133,086 |
| 49,834 | 50,295 | 58,321 | 57,716 | 57,049 | 77,913 |
| 604,033 | 571,933 | 552,900 | 533,465 | 519,077 | 522,981 |
| | | | | | |
| 772,196 | 739,808 | 708,653 | 682,079 | 641,525 | 623,001 |
| 374,292 | 353,004 | 332,670 | 318,104 | 325,901 | 307,562 |
| (61,114) | (58,197) | (24,137) | (24,039) | (23,884) | 66,948 |
| \$1,085,374 | \$1,034,615 | \$1,017,186 | \$ 976,144 | \$ 943,542 | \$ 997,511 |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION LAST TEN FISCAL YEARS (IN THOUSANDS) (Unaudited)

| | Fiscal Year Ended October 31, | | | | | |
|--|-------------------------------|-----------|-----------|-----------|--|--|
| Expenses | 2023 | 2022 | 2021 | 2020 | | |
| Governmental activities - | | | | | | |
| General government | \$ 45,820 | \$ 42,705 | \$ 42,098 | \$ 55,586 | | |
| Public safety | 116,157 | 108,543 | 88,662 | 87,925 | | |
| Public works | 47,532 | 48,575 | 44,330 | 41,020 | | |
| Urban redevelopment & housing | 5,335 | 16,958 | 12,025 | 1,663 | | |
| Culture & recreation | 27,021 | 24,938 | 24,397 | 27,701 | | |
| Health & welfare | 1,616 | 1,264 | 1,139 | 1,140 | | |
| Economic opportunity | 1,176 | 1,026 | 1,346 | 347 | | |
| Economic development & assistance | 3,620 | 3,232 | 1,291 | 1.041 | | |
| Unallocated depreciation | 19,815 | 20,347 | 19,199 | 18,889 | | |
| Interest on long-term debt | 7,750 | 8,641 | 9,615 | 11,190 | | |
| Total governmental activities | 275,842 | 276,229 | 244,102 | 246,502 | | |
| Business-type activities - | | | | | | |
| Electric | 157,601 | 188,412 | 152,689 | 138,720 | | |
| Water | 22,182 | 19,856 | 19,031 | 19,125 | | |
| Sewer | 28,234 | 27,597 | 27,337 | 26,454 | | |
| Coal-fired electric plant | 45,620 | 50,987 | 44,816 | 36,492 | | |
| Animal Shelter & Care Center | - | - | - | - | | |
| Solid waste collection services | 20,319 | 19,316 | 16,516 | 15,672 | | |
| Communications system | 30,450 | 32,750 | 35,005 | 35,810 | | |
| CNG service station | 227 | 272 | 152 | 163 | | |
| Total business-type activities | 304,633 | 339,190 | 295,546 | 272,436 | | |
| Total primary government expenses | 580,475 | 615,419 | 539,648 | 518,938 | | |
| Program Revenues | | | | | | |
| Governmental activities - | | | | | | |
| Charges for Services: | | | | | | |
| General Government | 13,518 | 12,935 | 12,719 | 12,315 | | |
| Public Safety | 2,723 | 3,806 | 2,608 | 2,722 | | |
| Culture and Recreation | 6,679 | 6,269 | 3,839 | 3,956 | | |
| Other | 1,092 | 1,191 | 1,072 | 1,047 | | |
| Operating Grants and Contributions | 23,943 | 26,279 | 29,753 | 34,734 | | |
| Capital Grants and Contributions | 43,075 | 61,075 | 4,561 | 1,509 | | |
| Total governmental activities program revenues | 91,030 | 111,555 | 54,552 | 56,283 | | |

| Fiscal | Vear | Ended | October | - 31 |
|---------|-------|--------|---------|-------|
| 1 10041 | 1 (41 | Linucu | OCCUDE | J 1 . |

| Fiscal Year Ended October 31, | | | | | |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
| \$ 54,612 | \$ 44,465 | \$ 43,499 | \$ 43,520 | \$ 40,052 | \$ 38,819 |
| 79,981 | 81,044 | 81,297 | 83,342 | 72,437 | 67,334 |
| 41,385 | 33,635 | 34,608 | 36,667 | 35,194 | 34,216 |
| 2,007 | 2,714 | 2,601 | 2,796 | 1,568 | 1,737 |
| 33,455 | 32,674 | 29,656 | 27,844 | 26,818 | 23,687 |
| 1,169 | 1,104 | 1,084 | 1,294 | 1,223 | 1,009 |
| 435 | 349 | 450 | 375 | 333 | 329 |
| 5,611 | 1,794 | 1,692 | 2,011 | 1,916 | 1,682 |
| 19,292 | 18,785 | 18,312 | 18,176 | 17,685 | 17,269 |
| 11,628 | 12,567 | 13,818 | 15,233 | 17,751 | 18,701 |
| 249,575 | 229,131 | 227,017 | 231,258 | 214,977 | 204,783 |
| 142 522 | 151 405 | 152 525 | 140.251 | 150.510 | 165 520 |
| 142,522 20,452 | 151,485 19,902 | 152,525 19,235 | 149,251 19,938 | 150,510 18,460 | 165,530 17,613 |
| 27,508 | 26,033 | 25,238 | 25,842 | 24,267 | 23,128 |
| 43,877 | 46,284 | 44,612 | 43,319 | 49,469 | 57,398 |
| | | 44,012 | 7.7,517 | 1,475 | 1,308 |
| 15,866 | 15,213 | 13,994 | 13,791 | 13,882 | 13,493 |
| 34,905 | 33,499 | 32,854 | 32,586 | 37,028 | 35,766 |
| 236 | 221 | 250 | 257 | 211 | 188 |
| 285,366 | 292,637 | 288,708 | 284,984 | 295,302 | 314,424 |
| 534,941 | 521,768 | 515,725 | 516,242 | 510,279 | 519,207 |
| | | | | | |
| 12,991 | 12,627 | 12,050 | 11,854 | 12,015 | 13,019 |
| 3,063 | 3,210 | 4,103 | 3,187 | 3,133 | 3,196 |
| 6,838 | 6,309 | 5,112 | 5,400 | 5,774 | 6,028 |
| 1,478 | 1,665 | 1,559 | 3,362 | 3,096 | 3,394 |
| 15,263 | 13,820 | 13,925 | 15,629 | 15,202 | 15,719 |
| 1,676 | 249 | 690 | 4,240 | 4,957 | 2,852 |
| 41,309 | 37,880 | 37,439 | 43,672 | 44,177 | 44,208 |
| | | | | | |

CHANGES IN NET POSITION (CONTINUED) LAST TEN FISCAL YEARS (IN THOUSANDS) (Unaudited)

| | Fiscal Year Ended October 31, | | | |
|---|-------------------------------|---|-----------|-----------|
| | 2023 | 2022 | 2021 | 2020 |
| Business-type activities - | | | | |
| Electric | 199,208 | 227,527 | 183,192 | 169,828 |
| Water | 25,168 | 22,638 | 22,023 | 21,206 |
| Sewer | 35,012 | 31,714 | 31,513 | 30,397 |
| Communications system | 45,827 | 46,570 | 44,668 | 43,774 |
| Coal-fired electric plant | 53,935 | 57,135 | 50,050 | 37,491 |
| Solid waste collection services | 21,040 | 19,228 | 17,597 | 16,834 |
| Animal Shelter & Care Center | - | - | , - | , - |
| CNG service station | 328 | 282 | 189 | 234 |
| Total business-type activities | 380,518 | 405,094 | 349,232 | 319,764 |
| Net (expense)/revenue: | | | | |
| Governmental activities | (184,814) | (164,674) | (189,551) | (190,220) |
| Business-type activities | 87,862 | 65,904 | 53,687 | 47,327 |
| Total primary government net expense | (96,952) | (98,770) | (135,864) | (142,893) |
| General Revenues: | • | *************************************** | | |
| Governmental activities | | | | |
| Taxes- | | | | |
| Property | 93,158 | 86,028 | 85,033 | 86.874 |
| Sales | 114,298 | 111,871 | 104,703 | 87,014 |
| Occupational licenses | 3,400 | 3,380 | 3,190 | 3,165 |
| Insurance premium | 1,549 | 1,802 | 952 | 947 |
| Franchise fees | 2,503 | 2,567 | 2,516 | 2,481 |
| Interest and penalties-delinquent taxes | 132 | 172 | 201 | 153 |
| Other | 68 | 60 | 77 | 77 |
| Grants and contributions not restricted to specific programs | 1,700 | 1,946 | 1,807 | 1,864 |
| Non-employer pension contributions | 4,100 | 3,913 | 4,478 | 3,357 |
| Investment Earnings | 17,198 | (2,856) | 439 | 4,554 |
| Gain (loss) on sale/disposal of capital assets | 23 | (2,850) | 437 | 19 |
| Miscellaneous | 1,537 | 2,102 | 2,035 | 1,639 |
| Transfers | 30,013 | 24,146 | 24,841 | 25,425 |
| | 269,679 | 235,131 | 230,272 | 217,569 |
| Total governmental activities general revenues and transfers | 209,079 | | | |
| Business-type activities | | | | |
| Non-employer pension contributions | 724 | 753 | 747 | 692 |
| Investment earnings | 9,991 | 781 | 923 | 3,289 |
| Gain (loss) on sale/disposal of capital assets | 17 | 4 | 6 | 4 |
| Miscellaneous | 1,688 | 317 | 328 | 201 |
| Transfers | (30.013) | (24,146) | (24,841) | (25,425) |
| Total business-type activities general revenues and transfers | (17,593) | (22,291) | (22,837) | (21,239) |
| Total primary governmental general revenues and transfers | 252,086 | 212,840 | 207,435 | 196,330 |
| Change in Net Position | <u></u> | | | |
| Governmental activities | 84,865 | 70,457 | 40,721 | 27,349 |
| Business-type activities | 70,269 | 43,613 | 30,850 | 26,088 |
| Total primary government net position | \$155,134 | \$114,070 | \$ 71,571 | \$ 53,437 |
| | | | | |

| Fiscal Year Ended October 31, | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|------------|--|
| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | |
| | | | | | **** | |
| 179,047 | 180,064 | 175,866 | 174,419 | 182,655 | 201,907 | |
| 20,581 | 21,292 | 19,523 | 18,365 | 18,135 | 17,850 | |
| 30,912 | 31,691 | 30,305 | 28,752 | 28,791 | 28,580 | |
| 41,427 | 38,812 | 37,674 | 36,012 | 34,079 | 32,150 | |
| 47,203 | 50,741 | 47,753 | 48,327 | 51,724 | 58,882 | |
| 16,477 | 15,794 | 15,077 | 14,625 | 14,622 | 14,364 | |
| - | - | - | - | 224 | 406 | |
| 366 | 338_ | 344 | 328 | 285 | 290_ | |
| 336,013 | 338,732 | 326,542 | 320,828 | 330,515 | 354,429 | |
| | | | | 4=0.000 | (1.40.575) | |
| (208,266) | (191,251) | (189,578) | (187,586) | (170,800) | (160,575) | |
| 50,648 | 46,095 | 37,834 | 35,844 | 35,213 | 40,005 | |
| (157,618) | (145,156) | (151,744) | (151,742) | (135,587) | (120,570) | |
| | | | | | | |
| 89,061 | 88,022 | 87,453 | 80,450 | 77,986 | 70,488 | |
| 88,068 | 85,735 | 85,456 | 85,839 | 88,896 | 90,231 | |
| 3,165 | 3,264 | 3,152 | 3,052 | 3,002 | 2,977 | |
| 937 | 933 | 1,020 | 937 | 1,046 | 899 | |
| 2,630 | 2,808 | 2,804 | 2,819 | 2,858 | 2,911 | |
| 167 | 152 | 139 | 135 | 110 | 103 | |
| 96 | 93 | 90 | 166 | 75 | 76 | |
| 1,852 | 1,880 | 1,752 | 1,798 | 1,950 | 2,052 | |
| 2,939 | 2,901 | 2,863 | 2,878 | 2,667 | - | |
| 8,265 | 4,398 | 1,894 | 1,595 | 803 | 656 | |
| 1,459 | - | 2 | 2 | (502) | (705) | |
| 2,435 | 1,254 | 1,592 | 2,017 | 1,945 | 2,050 | |
| 25,851 | 24,004 | 22,968 | 23,507 | 22,240 | 20,961 | |
| 226,925 | 215,444 | 211,185 | 205,195 | 203,076 | 192,699 | |
| | | | | | | |
| 641 | 655 | 637 | 625 | 617 | - | |
| 6,587 | 3,571 | 2,074 | 2,030 | 1,606 | 1,416 | |
| 75 | - | 1 | 1 | (595) | (466) | |
| - | 307 | 1,857 | - | (105) | 2,566 | |
| (25,851) | (24,004) | (22,968) | (23,507) | (22,240) | (20,961) | |
| (18,548) | (19,471) | (18,399) | (20,851) | (20,717) | (17,445) | |
| 208,377 | 195,973 | 192,786 | 184,344 | 182,359 | 175,254 | |
| | | | | | | |
| 18,659 | 24,193 | 21,607 | 17,609 | 32,276 | 32,124 | |
| 32,100 | 26,624 | 19,435 | 14,993_ | 14,496 | 22,560 | |
| \$ 50,759 | \$ 50,817 | \$ 41,042 | \$ 32,602 | \$ 46,772 | \$ 54,684 | |
| | | | | | | |

FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (Unaudited)

Fiscal Year Ended October 31, 2023 2022 2021 2020 General Fund (1) Nonspendable 1,684,058 \$ 2,279,021 \$ 1,537,490 \$ 1,535,313 Committed 9,567,531 10,742,016 10,016,795 6,775,036 Assigned Unassigned 62,163,837 57,594,161 58,036,195 59,297,187 **Total General Fund** \$ 70,622,931 \$ 69,440,713 \$ 70,315,701 \$ 70,849,295 All Other Governmental Funds 460,047 289,647 Nonspendable \$ 380,941 434,752 Restricted 249,193,143 238,491,235 263,593,184 276,870,737 Committed 13,915 13,498 13,420 13,303 Assigned Unassigned (2,378)Total All Other Governmental Funds \$249,587,999 \$238,964,780 \$263,896,251 \$277,316,414

⁽¹⁾ Combined City and Parish General Funds

Fiscal Year Ended October 31,

| 2019 | 2019 2018 | | 2017 | 2016 | 2015 | 2014 |
|---------------|-----------|-----------|-----------|---------------|--------------|-----------------|
| \$ 6,392 | : \$ 3 | ,349 \$ | - | \$ 1,465 | \$ 1,65 | 2 \$ 2,613 |
| | | - | 404,616 | 519,458 | 670,45 | 2 531,077 |
| 18,794,764 | 5,353 | ,753 | 3,406,257 | 2,380,487 | 2,774,43 | 8 1,594,458 |
| 37,400,796 | 45,966 | ,658 4 | 6,256,283 | 43,177,179 | 39,393,49 | 6 34,267,600 |
| \$ 56,201,952 | \$ 51,323 | ,760 \$ 5 | 0,067,156 | \$ 46,078,589 | \$ 42,840,03 | 8 \$ 36,395,748 |
| \$ 363,053 | \$ \$ 412 | ,772 \$ | 356,185 | \$ 341,918 | \$ 271,16 | 7 \$ 376,192 |
| 215,220,584 | 199,052 | ,359 19 | 3,992,540 | 207,730,318 | 227,599,80 | 2 243,505,858 |
| | | - | - | 22,390 | 26,72 | 3 209,492 |
| 22,024,612 | 14,158 | ,215 1 | 5,936,260 | 11,393,650 | 11,291,89 | 4 3,152,108 |
| (7,560 |)) | - | - | - | | |
| \$237,600,689 | \$213,623 | ,346 \$21 | 0,284,985 | \$219,488,276 | \$239,189,58 | 6 \$247,243,650 |

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS (IN THOUSANDS)

(Unaudited)

| | Fiscal Year Ended October 31, | | | |
|--------------------------------------|-------------------------------|-------------|-------------|------------|
| | 2023 | 2022 | 2021 | 2020 |
| Revenues | | | | |
| Taxes | \$ 241,961 | \$ 227,282 | \$ 217,255 | \$ 202,313 |
| Licenses and permits | 6,754 | 6,597 | 6,562 | 5,543 |
| Intergovernmental | 68,718 | 89,300 | 36,093 | 38,073 |
| Charges for services | 18,600 | 18,265 | 15,022 | 15,794 |
| Fines and forfeits | 2,057 | 2,720 | 1,844 | 1,867 |
| Investments earnings | 15,999 | \$ (2,680) | 403 | 4,238 |
| Miscellaneous revenues | 1,560 | 2,102 | 2,035 | 1,639 |
| Total revenues | 355,649 | 343,586 | 279,214 | 269,467 |
| Expenditures | | | | |
| Current: | | | | |
| General government | 43,238 | 43,240 | 42,498 | 52,330 |
| Public safety | 100,328 | 95,727 | 91,788 | 77,458 |
| Public works | 42,517 | 46,505 | 43,438 | 36,728 |
| Urban redevelop and housing | 5,303 | 16,950 | 12,089 | 1,487 |
| Culture and recreation | 22,953 | 23,472 | 22,415 | 24,129 |
| Health and welfare | 1,610 | 1,205 | 1,061 | 1,069 |
| Economic opportunity | 1,208 | 1,034 | 1,366 | 325 |
| Economic dev and assist | 3,629 | 2,819 | 851 | 571 |
| Debt service: | | | | |
| Principal retirement | 23,501 | 19,748 | 20,895 | 23,715 |
| Interest and fiscal charges | 9,296 | 10,184 | 10,916 | 10,873 |
| Debt issuance costs | - | - | 348 | 1,083 |
| Capital outlay | 90,770 | 109,234 | 46,239 | 44,735 |
| Total expenditures | 344,353 | 370,118 | 293,904 | 274,503 |
| Excess (deficiency) of revenues | | | | |
| over (under) expenditures | 11.296 | (26,532) | (14.690) | (5,036) |
| Other financing sources (uses) | | | | |
| Proceeds from sale of assets | - | - | - | - |
| Proceeds from leases | 566 | - | - | - |
| Issuance of debt | - | - | - | 50,000 |
| Issuance of refunding debt | - | - | 20,185 | 42,075 |
| Premium on issuance of debt | - | - | 3,939 | 10,303 |
| Payment to escrow agent | - | - | (23,810) | (42,956) |
| Transfers in | 40,141 | 32,213 | 26,872 | 62,310 |
| Transfers out | (40,191) | (31,404) | (26,450) | (62,333) |
| Total other financing sources (uses) | 516 | 809 | 736 | 59,399 |
| Net change in fund balances | \$ 11,812 | \$ (25,723) | \$ (13,954) | \$ 54,363 |
| Debt service as a percentage of | | | | |
| non-capital expenditures | 12.93% | 11.47% | 12.84% | 15.05% |

| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|------------|------------|------------|-------------|---------------|------------|
| \$ 206,579 | \$ 201,564 | \$ 200,311 | \$ 193,663 | \$ 194,492 | \$ 186,196 |
| 5,888 | 5,593 | 5,235 | 5,251 | 5,762 | 6,360 |
| 18,674 | 15,873 | 16,057 | 21,436 | 21,779 | 20,467 |
| 19,545 | 18,990 | 16,967 | 17,307 | 16,828 | 17,647 |
| 2,103 | 2,491 | 3,773 | 4,297 | 4,430 | 4,607 |
| 7,615 | 4,032 | 1,757 | 1,498 | 775 | 637 |
| 2,435 | 1,254 | 1,592 | 2,017 | 1,945 | 2,053 |
| 262,839 | 249,797 | 245,692 | 245,469 | 246,011 | 237,967 |
| | | | | | |
| 48,489 | 42,606 | 39,874 | 40,498 | 39,716 | 38,265 |
| 70,580 | 71,933 | 72,763 | 74,773 | 69,286 | 65,718 |
| 36,061 | 29,424 | 30,467 | 33,095 | 32,937 | 32,211 |
| 1,896 | 2,480 | 2,505 | 2,707 | 1,541 | 1,720 |
| 28,495 | 29,065 | 25,710 | 24,273 | 24,509 | 21,972 |
| 1,034 | 1,023 | 977 | 1,191 | 1,152 | 940 |
| 348 | 338 | 383 | 320 | 317 | 337 |
| 5,075 | 1,321 | 1,164 | 1,488 | 1,431 | 1,235 |
| 21,140 | 22,655 | 22,155 | 21,790 | 22,085 | 22,055 |
| 11,490 | 13,206 | 14,321 | 15,221 | 16,724 | 18,255 |
| 1,054 | 20.946 | 252 | 680 | 564 25 901 | 519 |
| 38,188 | 30,846 | 24,097 | 38,881 | 35,801 | 32,811 |
| 263,850 | 244,897 | 234,668 | 254,917 | 246,063 | 236,038 |
| (1,011) | 4,900 | 11,024 | (9,448) | (52) | 1,929 |
| 1,400 | _ | - | - | - | - |
| - | _ | - | _ | - | _ |
| 64,825 | - | 11,460 | 39,950 | 35,755 | 29,930 |
| - | - | - | _ | | - |
| 7,384 | - | 1,749 | 4,101 | 4,727 | 3,192 |
| (43,692) | - | (29,448) | (51,837) | (41,353) | (33,075) |
| 32,731 | 50,134 | 50,355 | 41,743 | 42,498 | 27,842 |
| (32,782) | (50,439) | (50,355) | (41,743) | (43,185) | (29,093) |
| 29,866 | (305) | (16,239) | (7,786) | (1,558) | (1,204) |
| \$ 28,855 | \$ 4,595 | \$ (5,215) | \$ (17,234) | \$ (1,610) | \$ 725 |
| 14.46% | 16.75% | 17.32% | 17.13% | 18.46% | 19.83% |

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE LAST TEN FISCAL YEARS (IN THOUSANDS)

(Unaudited)

Fiscal Year Ended October 31, 2023 2022 2021 2020 Tax Revenues: Ad Valorem Taxes-City \$ 30,140 \$ 28,039 \$ 27,503 \$ 28,579 57,989 Parish 63,018 57,530 58,295 **Interest and Penalty** 132 172 201 153 Franchise Fees 2,503 2,516 2,567 2,481 Fire Insurance Rebate 1,549 1,802 952 947 Parish Sales Tax 6,991 7,057 6,373 5,305 City Sales Taxes-1961 Sales Tax 57,481 55,275 51,263 43,804 1985 Sales Tax 46,737 46,323 43,185 35,892 **TIF Districts** 1,666 1,547 1,350 1,040 293 **Economic Development Districts** 1,613 1,545 1,527 **Total Tax Revenues** \$211,830 \$202,316 \$192,400 \$176,789

| Fiscal | Year | Ended | October | 31. |
|---------|--------|-------|---------|-----|
| A ROCKE | 1 0001 | | October | , |

| Fiscal Teal Ended October 31, | | | | | | | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|--|--|--|--|--|--|--|
| | | | 2016 | 2015 | 2014 | | | | | | | |
| | | | | | | | | | | | | |
| \$ 27,944 | \$ 27,765 | \$ 27,559 | \$ 25,906 | \$ 24,571 | \$ 24,136 | | | | | | | |
| 61,117 | 60,257 | 59,895 | 54,544 | 53,415 | 46,352 | | | | | | | |
| 167 | 152 | 139 | 135 | 110 | 103 | | | | | | | |
| 2,630 | 2,900 | 2,894 | 2,985 | 2,932 | 2,987 | | | | | | | |
| 937 | 933 | 1,020 | 937 | 1,046 | 899 | | | | | | | |
| 4,885 | 4,576 | 4,573 | 4,665 | 5,812 | 6,676 | | | | | | | |
| 44,593 | 43,181 | 43,441 | 43,337 | 44,695 | 44,213 | | | | | | | |
| 37,221 | 36,221 | 36,575 | 36,122 | 37,805 | 37,533 | | | | | | | |
| 1,138 | 1,270 | 1,248 | 1,525 | 1,258 | 1,224 | | | | | | | |
| | | | | | | | | | | | | |
| \$180,632 | \$177,255 | \$177,344 | \$170,156 | \$171,644 | \$164,123 | | | | | | | |

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (PER 1,000 of ASSESSED VALUE) LAST TEN FISCAL YEARS (Unaudited)

LAFAYETTE PARISH

| A | Residential | Danidantial | Communicat | D. I. I. | |
|------------|---------------|----------------|----------------|---------------|--------------|
| Assessment | Commercial | Residential | Commercial | Public | |
| Year | Land | Property | Property | Service | Agriculture |
| 2013 | \$306,613,968 | \$ 927,185,878 | \$ 918,824,808 | \$ 76,694,460 | \$ 2,155,106 |
| 2014 | 316,021,291 | 962,776,410 | 961,148,598 | 79,572,650 | 2,086,390 |
| 2015 | 332,366,816 | 1,001,800,150 | 1,032,639,271 | 78,653,750 | 2,034,087 |
| 2016 | 422,763,387 | 1,095,211,561 | 1,043,431,389 | 77,358,980 | 2,324,384 |
| 2017 | 443,348,816 | 1,128,408,514 | 1,013,499,633 | 77,768,440 | 2,263,242 |
| 2018 | 466,873,373 | 1,156,956,832 | 978,842,023 | 75,313,060 | 2,230,795 |
| 2019 | 474,736,480 | 1,193,166,239 | 1,002,010,510 | 78,835,070 | 2,234,075 |
| 2020 | 483,952,399 | 1,223,372,265 | 815,234,726 | 85,668,130 | 2,220,838 |
| 2021 | 493,832,022 | 1,267,943,712 | 781,525,884 | 87,133,030 | 2,163,386 |
| 2022 | 506,281,555 | 1,320,137,046 | 912,802,164 | 90,701,790 | 2,107,069 |

CITY OF LAFAYETTE

| | Residential | | | | |
|------------|---------------|----------------|----------------|---------------|-------------|
| Assessment | Commercial | Residential | Commercial | Public | |
| Year | Land | Property | Property | Service | Agriculture |
| 2013 | \$189,990,488 | \$ 548,135,633 | \$ 584,750,323 | \$ 28,950,527 | \$ 83,441 |
| 2014 | 194,478,127 | 560,904,514 | 595,604,317 | 27,785,384 | 78,675 |
| 2015 | 202,766,055 | 574,707.838 | 654,581,679 | 28,047,677 | 81,704 |
| 2016 | 250,225,121 | 626,803,139 | 674,093,961 | 24,634,088 | 93,963 |
| 2017 | 267,544,880 | 635,380,207 | 661,110,220 | 25,503,541 | 84.978 |
| 2018 | 278,525,097 | 643,867,647 | 636,485,009 | 23,929,732 | 84,802 |
| 2019 | 281,573,729 | 660,537,704 | 646,326,396 | 23,828,694 | 86,594 |
| 2020 | 281,223,488 | 674,239,293 | 559,096,875 | 27,695,611 | 86,377 |
| 2021 | 284,376,657 | 697,745,511 | 537,508,291 | 25,823,286 | 83,840 |
| 2022 | 289,343,664 | 722,201,237 | 627,419,346 | 27,411,081 | 77,445 |

⁽¹⁾ The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

| Land, net of homestead exemptions | 10% |
|--|-----|
| Residential, net of homestead exemptions | 10% |
| All others | 15% |

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/ Grand Recapitulation of the Assessment Roll

| | | | | | Ratio of |
|---|--|--|--|--|--|
| Total | Less | Total | Estimated | Total | Assessed to |
| Assessed | Exempt | Taxable | Actual | Direct Tax | Estimated |
| Value | Property | Value | Value | Rate | Actual Value |
| \$2,231,474,220 | \$358,487,313 | \$1,872,986,907 | \$18,485,048,240 | 96.32 | 12.07% |
| 2,321,605,339 | 363,430,493 | 1,958,174,846 | 19,216,498,230 | 98.98 | 12.08% |
| 2,447,494,074 | 365,591,179 | 2,081,902,895 | 20,246,272,337 | 98.15 | 12.09% |
| 2,641,089,701 | 382,003,154 | 2,259,086,547 | 22,159,202,580 | 98.42 | 11.92% |
| 2,665,288,645 | 388,335,004 | 2,276,953,641 | 22,496,869,940 | 98.87 | 11.85% |
| 2,680,216,083 | 394,049,555 | 2,286,166,528 | 22,786,223,487 | 100.05 | 11.76% |
| 2,750,982,374 | 400,989,722 | 2,349,992.652 | 23,381,438,007 | 98.22 | 11.77% |
| 2,610,448,358 | 408,396,210 | 2,202,052,148 | 22,530,353,193 | 102.695 | 11.59% |
| 2,632,598,034 | 417,641,096 | 2,214,956,938 | 22,849,563,760 | 105.045 | 11.52% |
| 2,832,029,624 | 425,874,196 | 2,406,155,428 | 24,370,604,460 | 104.695 | 11.62% |
| | | | | | |
| | | | | | Ratio of |
| Total | Additions to/ | Total | Estimated | Total | Assessed to |
| Assessed | Deletions from | Taxable | Actual | Direct Tax | Estimated |
| Value | Roll | Value | Value | Rate | Actual Value |
| \$1,351,910,412 | \$ (4,535,355) | | | | |
| 1,378,851,017 | | \$1.347.375.057 | \$11.280.431.107 | 17.94 | 11.98% |
| | • / | \$1,347,375,057 1,373,379,599 | \$11,280,431,107 11,525,308,607 | | 11.98% 11.96% |
| 1.460.184.953 | (5,471,418) | 1,373,379,599 | 11,525,308,607 | 17.94 | 11.96% |
| 1,460,184,953 1,575,850,272 | • / | 1,373,379,599 1,448,878,182 | · · · · · · · · · · · · · · · · · · · | | |
| 1,575,850,272 | (5,471,418) (11,306,771) (22,783,466) | 1,373,379,599 1,448,878,182 1,553,066,806 | 11,525,308,607 12,139,433,830 13,265,181,970 | 17.94 17.94 | 11.96% 12.03% |
| 1,575,850,272 1,589,623,826 | (5,471,418) (11,306,771) (22,783,466) (25,062,934) | 1,373,379,599 1,448.878,182 1,553,066,806 1,564,560,892 | 11,525,308,607 12,139,433,830 13,265,181,970 13,437,502,117 | 17.94 17.94 17.80 | 11.96% 12.03% 11.88% |
| 1,575,850,272 | (5,471,418) (11,306,771) (22,783,466) (25,062,934) (10,596,676) | 1,373,379,599 1,448,878,182 1,553,066,806 | 11,525,308,607 12,139,433,830 13,265,181,970 | 17.94 17.94 17.80 17.80 | 11.96% 12.03% 11.88% 11.83% |
| 1,575,850,272 1,589,623,826 1,582,892,287 | (5,471,418) (11,306,771) (22,783,466) (25,062,934) | 1,373,379,599 1,448,878,182 1,553,066,806 1,564,560,892 1,572,295,611 | 11,525,308,607 12,139,433,830 13,265,181,970 13,437,502,117 13,468,008,853 | 17.94 17.94 17.80 17.80 17.80 | 11.96% 12.03% 11.88% 11.83% 11.75% |
| 1,575,850,272 1,589,623,826 1,582,892,287 1,612,353,117 | (5,471,418) (11,306,771) (22,783,466) (25,062,934) (10,596,676) (13,267,279) | 1,373,379,599 1,448,878,182 1,553,066,806 1,564,560,892 1,572,295,611 1,599,085,838 | 11,525,308,607 12,139,433,830 13,265,181,970 13,437,502,117 13,468,008,853 13,730,822,910 | 17.94 17.94 17.80 17.80 17.80 17.94 | 11.96% 12.03% 11.88% 11.83% 11.75% 11.74% |
| 1,575,850,272 1,589,623,826 1,582,892,287 1,612,353,117 1,542,341,644 | (5,471,418) (11,306,771) (22,783,466) (25,062,934) (10,596,676) (13,267,279) (4,235,473) | 1,373,379,599 1,448.878,182 1,553,066,806 1,564.560,892 1,572,295,611 1,599,085,838 1,538,106,171 | 11,525,308,607 12,139,433,830 13,265,181,970 13,437,502,117 13,468,008,853 13,730,822,910 13,282,804,080 | 17.94 17.94 17.80 17.80 17.80 17.94 | 11.96% 12.03% 11.88% 11.83% 11.75% 11.74% 11.61% |

DIRECT AND OVERLAPPING PROPERTY TAX RATES (PER \$1,000 OF ASSESSED VALUE) LAST TEN FISCAL YEARS (Unaudited)

Lafayette City-Parish Consolidated Government

| | Total | La | fayette Pari | sh | Lafayette | Parish So | | | |
|-------------|----------------|----------------|----------------|----------------|-----------|-----------|----------------|--------------|--------------|
| | City of | | Debt | Total | | Debt | Total | | |
| Fiscal | Lafayette | Operating | Service | Parish | Operating | Service | School Board | | |
| <u>Year</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | <u>Millage</u> | Millage | Millage | <u>Millage</u> | <u>Other</u> | <u>Total</u> |
| 2014 | 17.94 | 24.67 | 3.00 | 27.67 | 33.56 | - | 33.56 | 35.09 | 114.26 |
| 2015 | 17.94 | 27.28 | 3.00 | 30.28 | 33.56 | - | 33.56 | 35.14 | 116.92 |
| 2016 | 17.94 | 26.47 | 2.75 | 29.22 | 33.56 | - | 33.56 | 35.37 | 116.09 |
| 2017 | 17.80 | 27.05 | 2.75 | 29.80 | 33.56 | - | 33,56 | 35.06 | 116.22 |
| 2018 | 17.80 | 27.05 | 2.75 | 29.80 | 33,56 | - | 33.56 | 35.51 | 116.67 |
| 2019 | 17.80 | 27.05 | 2.75 | 29.80 | 33,56 | - | 33,56 | 36.69 | 117.85 |
| 2020 | 17.94 | 25.96 | 2.00 | 27.96 | 33,56 | - | 33.56 | 36.70 | 116.16 |
| 2021 | 17.94 | 27.285 | 2.00 | 29.285 | 35.94 | - | 35.94 | 37.47 | 120.64 |
| 2022 | 18.19 | 27.415 | 1.85 | 29.265 | 35.94 | - | 35.94 | 24.84 | 108.24 |
| 2023 | 18.19 | 27.415 | 1.85 | 29.265 | 35.59 | - | 35.59 | 24.84 | 107.89 |

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

PARISH PROPERTY TAX RATES (Per \$1,000 of Assessed Value) LAST TEN FISCAL YEARS OF COLLECTION (Unaudited)

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--------------------------------------|---------|---------|---------|-------|--------|-------|-------|-------|-------|-------|
| Parish Tax | 3.25 | 3.25 | 3.25 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 |
| Parish Tax (Exempted Municipalities) | 1.625 | 1.625 | 1.625 | 1.52 | 1.52 | 1.52 | 1.52 | 1.52 | 1.52 | 1.52 |
| Airport Maintenance | 1.71 | 1.71 | 1.71 | 1.71 | 1.58 | 1.58 | 1.58 | 1.71 | 1.71 | 1.71 |
| Courthouse & Jail Maintenance | 2.51 | 2.51 | 2.51 | 2.34 | 2.34 | 2.34 | 2.34 | 2.34 | 2.34 | 2.34 |
| Road and Bridges | 4.47 | 4.47 | 4.47 | 4.17 | 4.17 | 4.17 | 4.17 | 4.17 | 4.17 | 4.17 |
| Health Unit | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 0.80 | 1.61 | 0.00 |
| Juvenile Detention Home Maintenance | 1.25 | 1.25 | 1.25 | 1.17 | 1.17 | 1.17 | 1.17 | 1.17 | 1.17 | 1.17 |
| Drainage Maintenance | 3.58 | 3.58 | 3.58 | 3.34 | 3.34 | 3.34 | 3.34 | 3.34 | 3.34 | 3.34 |
| Teche-Vermilion Freshwater | 1.41 | 1.41 | 1.41 | 1.41 | 1.41 | 1.41 | 1.41 | 1.50 | 1.50 | 1.45 |
| Detention Correctional Facility | 2.21 | 2.21 | 2.21 | 2.06 | 1.90 | 1.90 | 1.90 | 2.06 | 2.06 | 2.06 |
| Public Improvement Bonds (B&I) | 1.85 | 1.85 | 2.00 | 2.00 | 2.75 | 2.75 | 2.75 | 2.75 | 3.00 | 3.00 |
| Mosquito Abatement | n/a | n/a | n/a | n/a | n/a | n/a | n/a | 1.50 | 1.50 | 0.50 |
| School Tax (Constitutional) | 4.92 | 4.92 | 4.92 | 4.59 | 4.59 | 4.59 | 4.59 | 4.59 | 4.59 | 4.59 |
| Special School Tax | 7.79 | 7.79 | 7.79 | 7.27 | 7.27 | 7.27 | 7.27 | 7.27 | 7.27 | 7.27 |
| Special School Impr Maintenance Op | 5.00 | 5.35 | 5.35 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Law Enforcement District | 17.36 | 17.36 | 17.36 | 16.79 | 16.79 | 16.79 | 16.79 | 16.79 | 16.79 | 16.79 |
| School-1985 Operation | 17.88 | 17.88 | 17.88 | 16.70 | 16.70 | 16.70 | 16.70 | 16.70 | 16.70 | 16.70 |
| Assessment District | 1.67 | 1.67 | 1.67 | 1.44 | 1.56 | 1.44 | 1.44 | 1.56 | 1.56 | 1.56 |
| LEDA | 1.80 | 1.80 | 1.68 | 1.68 | 1.68 | 1.68 | 1.68 | 1.82 | 1.82 | 1.82 |
| Lafayette Parish Bayou | | | | | | | | | | |
| Vermilion (B&I) | 0.10 | 0.10 | 0.10 | 0.17 | 0.17 | 0.17 | 0.17 | 0.00 | 0.10 | 0.10 |
| Lafayette Parish Bayou | | | | | | | | | | |
| Vermilion Maintenance | 0.79 | 0.79 | 0.79 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 |
| Library | 4.88 | 4.88 | 4.75 | 4.75 | 6.00 | 6.00 | 6.00 | 6.52 | 6.52 | 6.52 |
| Combined Public Health | 1.98 | 1.98 | 2.21 | 2.21 | 2.21 | 3.56 | 3.56 | n/a | n/a | n/a |
| Storm Water Management | 1.18 | 1.18 | 1.18 | 1.10 | 1.10 | n/a | n/a | n/a | n/a | n/a |
| Parish Roads & Bridges | 0.075 | 0.075 | 0.075 | n/a | n/a | n/a | n/a | n/a | n⁄a | n/a |
| Parish Fire Protection | 0.405 | 0.405 | 0.175 | n∕a | n/a | n/a | n∕a | n/a | n/a | n/a |
| Cultural Economy | n/a | n/a | n/a | 0.25 | 0.25 | n/a | n/a | n/a | n/a | n/a |
| Sub-District of DDA | 15.00 | 15.00 | 12.75 | 12.75 | 12.75 | 11.69 | 11.24 | 11.24 | 10.91 | 10.91 |
| Total | 104.695 | 105.045 | 102.695 | 98.22 | 100.05 | 98.87 | 98.42 | 98.15 | 98.98 | 96.32 |

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

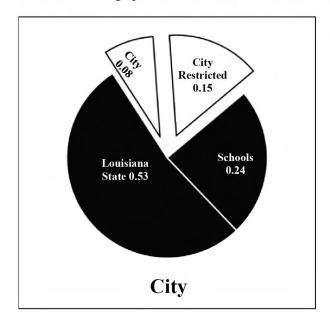
Note: Does not include taxes levied within municipal boundaries.

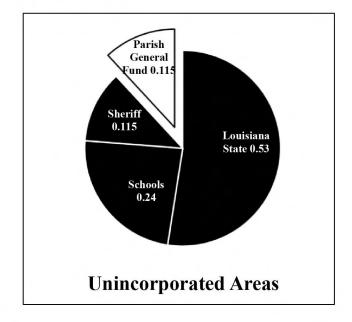
GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE LAST TEN FISCAL YEARS (Unaudited)

| | | | | Economic | | |
|--------|---------------|---------------|--------------|-------------|--------------|--------------|
| | City Sales | City Sales | TIF | Development | Parish Sales | Total |
| Fiscal | Tax 1961 | Tax 1985 | Districts | Districts | Tax | Sales |
| Year | 1% | 1% | 1% | 1% | 1% | Taxes |
| 2014 | \$ 44,212,574 | \$ 37,532,841 | \$ 1,224,206 | \$ - | \$ 6,675,866 | \$89,645,487 |
| 2015 | 44,694,734 | 37,804,976 | 1,258,320 | - | 5,812,450 | 89,570,480 |
| 2016 | 43,337,302 | 36,122,279 | 1,524,519 | _ | 4,664,950 | 85,649,050 |
| 2017 | 43,441,278 | 36,575,353 | 1,247,517 | <u>-</u> | 4,573,349 | 85,837,497 |
| 2018 | 43,181,294 | 36,221,327 | 1,269,596 | - | 4,576,267 | 85,248,484 |
| 2019 | 44,592,889 | 37,221,378 | 1,138,358 | - | 4,885,224 | 87,837,849 |
| 2020 | 43,803,676 | 35,891,764 | 1,040,443 | 292,762 | 5,304,706 | 86,333,351 |
| 2021 | 51,262,785 | 43,185,120 | 1,349,797 | 1,526,641 | 6,373,263 | 103,697,606 |
| 2022 | 55,274,568 | 46,323,016 | 1,547,173 | 1,545,308 | 7,057,164 | 111,747,229 |
| 2023 | 57,480,663 | 46,737,419 | 1,665,536 | 1,613,350 | 6,990,643 | 114,487,611 |

Source: Lafayette Parish School System Sales Tax Division

Note: The below graphs do not include TIF and Ecocnomic Development Districts.





PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS (Unaudited)

| Year Ended October 31, | Total Tax Levy | Current Tax Collections | Percent of Current Taxes Collected | - | nquent Fax ections | | l Tax | Percent of Total Tax Collections to Total Tax Levy | De | tstanding elinquent axes (1) | Percent of Delinquent Taxes to Total Tax Levy |
|---------------------------------|-------------------|-------------------------|---|----|--------------------------|------|-------|--|--------|------------------------------------|---|
| City of | | | | | | | | | | | |
| 2014 | \$ 24,172 | \$ 24,074 | 99.59% | \$ | 62 | \$ 2 | 4,136 | 99.85% | \$ | 733 | 3.03% |
| 2015 | 24,638 | 24,565 | 99.70% | | 6 | 2 | 4,571 | 99.73% |) | 800 | 3.25% |
| 2016 | 25,993 | 25,893 | 99.62% | | 13 | 2 | 5,906 | 99.67% |) | 887 | 3.41% |
| 2017 | 27,645 | 27,536 | 99.61% | | 22 | 2 | 7,558 | 99.69% | • | 973 | 3.52% |
| 2018 | 27,849 | 27,759 | 99.68% | | 6 | 2 | 7,765 | 99.70% | 'n | 1,057 | 3.80% |
| 2019 | 27,986 | 27,910 | 99.73% | | 34 | 2 | 7,944 | 99.85% |) | 1,100 | 3.93% |
| 2020 | 28,688 | 28,559 | 99.55% | | 20 | 2 | 8,579 | 99.62% | , 5 | 1,208 | 4.21% |
| 2021 | 27,594 | 27,443 | 99.45% | | 60 | 2 | 7,503 | 99.67% |) | 1,299 | 4.71% |
| 2022 | 28,064 | 28,000 | 99.77% | | 39 | 2 | 8,039 | 99.91% |) | 1,324 | 4.72% |
| 2023 | 30,194 | 30,124 | 99.77% | | 16 | 3 | 0,140 | 99.82% | 5 | 1,379 | 4.57% |
| Lafaye | tte Parish (Do | llars in thousand | s)- | | | | | | | | |
| 2014 | \$ 46,636 | \$ 46,187 | 99.04% | \$ | 81 | \$ 4 | 6,268 | 99.21% | \$ | 450 | 0.96% |
| 2015 | 53,882 | 53,262 | 98.85% | | 65 | 5 | 3,327 | 98.97% | j | 620 | 1.15% |
| 2016 | 55,042 | 54,052 | 98.20% | | 376 | 5 | 4,428 | 98.88% | 'n | 989 | 1.80% |
| 2017 | 61,047 | 59,764 | 97.90% | | 19 | 5 | 9,783 | 97.93% | , D | 1,283 | 2.10% |
| 2018 | 61,515 | 60,121 | 97.73% | | 14 | 6 | 0,135 | 97.76% | j | 1,394 | 2.27% |
| 2019 | 61,755 | 60,953 | 98.70% | | (9) | 6 | 0,944 | 98.69% | 'n | 802 | 1.30% |
| 2020 | 59,159 | 58,177 | 98.34% | | - | 5 | 8,177 | 98.34% | j | 982 | 1.66% |
| 2021 | 57,961 | 57,335 | 98.92% | | 60 | 5 | 7,395 | 99.02% |) | 626 | 1.08% |
| 2022 | 58,261 | 57,842 | 99.28% | | 49 | 5 | 7,891 | 99.36% |) | 419 | 0.72% |
| 2023 | 63,261 | 62,788 | 99.25% | | 14 | 6 | 2,802 | 99.27% | J | 473 | 0.75% |

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH CURRENT AND NINE YEARS AGO (Unaudited)

| | | | | nber 31, 022 | | | December 31, 2013 | | | | |
|--|---------------------|-------------------|---------------|-----------------|--|-------------------|----------------------|------|--|--|--|
| Taxpayer | Type of Business | Assessed Value | | Rank | Percent of Total Assessed Valuation | Assessed Value | | Rank | Percent of Total Assessed Valuation | | |
| First Horizon Bank | Financial Services | \$ | 23.682,998 | 1 | 0.84% | \$ | 13,115,578 | 9 | 0.59% | | |
| Stuller Inc | Manufacturing | | 19,522,586 | 2 | 0.69% | | 17.873,808 | 5 | 0.80% | | |
| Atmos Energy | Natural Gas Utility | | 15,993,707 | 3 | 0.56% | | | | | | |
| Southwest La Electric (SLEMCO) | Electric Company | | 15,772,540 | 4 | 0.56% | | 13,637,100 | 8 | 0.61% | | |
| Entergy Gulf States | Electric Company | | 14,372.974 | 5 | 0.51% | | | | | | |
| AT&T/Bellsouth | Telecommunications | | 13,482,306 | 6 | 0.48% | | 22,951,077 | 2 | 1.03% | | |
| WalMart/Sams | Retail Services | | 13,252,439 | 7 | 0.47% | | 13,996,289 | 7 | 0.63% | | |
| JP Morgan Chase | Financial Services | | 12,051,077 | 8 | 0.43% | | | | | | |
| Whitney National Bank | Financial Services | | 11.928,987 | 9 | 0.42% | | | | | | |
| Home Bank | Financial Services | | 11,218,273 | 10 | 0.40% | | | | | | |
| Franks Casing | Oilfield Services | | | | | | 40,267,480 | 1 | 1.80% | | |
| P H I Inc | Oilfield Services | | | | | | 20,550,805 | 3 | 0.92% | | |
| Schlumberger | Oilfield Services | | | | | | 18,993,752 | 4 | 0.85% | | |
| Halliburton | Oilfield Services | | | | | | 17,072,734 | 6 | 0.77% | | |
| Offshore Energy | Oilfield Services | | | | | | 13,067,493 | 10 | 0.59% | | |
| Totals | | \$ | 151,277,887 | | 5.36% | | 178,458,623 | | 8.00% | | |
| | | | | | | | | | | | |
| Parish's total assessed value for 2022 | | \$ | 2,832,029,624 | | | | | | | | |
| Parish's total assessed value for 2013 | | | | | | | 2,231,474,220 | | | | |

Source: Lafayette Parish Tax Assessor

PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE CURRENT AND NINE YEARS AGO (Unaudited)

| | | | | mber 31, 2022 | | December 31, 2013 | | | | |
|--|--------------------|------|-------------------|------------------|--|----------------------|-------------------|------|--|--|
| Taxpayer | Type of Business | | Assessed Value | Rank | Percent of Total Assessed Valuation | | Assessed Value | Rank | Percent of Total Assessed Valuation | |
| | | _ | Value | Kank | <u>varuation</u> | | · and | Kank | Valuation | |
| First Horizon Bank | Financial Services | \$ | 21,161,177 | 1 | 1.27% | \$ | 11.932,542 | 5 | 0.88% | |
| Stuller Inc. | Manufacturing | | 19,522,586 | 2 | 1.17% | | 17,873,808 | 3 | 1.32% | |
| Whitney National Bank | Financial Services | | 10,440,004 | 3 | 0.63% | | | | | |
| JP Morgan Chase | Financial Services | | 10,240,365 | 4 | 0.61% | | 9,711,898 | 9 | 0.72% | |
| Entergy Gulf States | Utilities | | 8,859,320 | 5 | 0.53% | | | | | |
| Franks Casing | Oilfield Services | | 8,654,310 | 6 | 0.52% | | 31,456,678 | 1 | 2.33% | |
| Home Bank | Financial Services | | 8,563,430 | 7 | 0.51% | | | | | |
| AT&T/Bellsouth | Telecommunications | | 8,274.904 | 8 | 0.50% | | 15.292,409 | 4 | 1.13% | |
| WalMart/Sams | Retail Services | | 8,172,897 | 9 | 0.49% | | 11,307,541 | 6 | 0.84% | |
| Capital One Bank | Financial Services | | 7,662.557 | 10 | 0.46% | | | | | |
| P H I Inc | Oilfield Services | | | | | | 20,550.805 | 2 | 1.52% | |
| HCA Regional Health System | Medical Services | | | | | | 10,813.714 | 7 | 0.80% | |
| Schlumberger | Oilfield Services | | | | | | 10,150.363 | 8 | 0.75% | |
| Halliburton | Oilfield Services | | | | | | 6,461.575 | 10 | 0.48% | |
| Totals | | | 111,551,550 | | 6.69% | | 145,551,333 | | 10.77% | |
| City's total assessed value for 2022 City's total assessed value for 2013 | | \$1. | 666,452.773 | | | \$ 1 | .351,910.412 | | | |

SUMMARY OF AD VALOREM TAX ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2023 (Unaudited)

| | City of Lafayette | | | | Lafayette Parish | | | |
|--|-------------------|----------------------------------|--------------------------------------|--------------------------------------|----------------------------------|----------------------------------|----------------------------------|--|
| | TOTAL | City General <u>Fund *</u> | Recreation & Parks <u>Fund</u> | Street Maintenance <u>Fund</u> | TOTAL | Parish General <u>Fund</u> | Road & Bridge <u>Maint</u> | |
| Total assessed valuation- 2022 roll : | | | | | | | | |
| Original roll Homestead exemption | \$1,666,452,773 | | | | \$2,832,029,624 (425,874,196) | | | |
| Additions to roll | 2,488,460 | | | | (423,674,190) | | | |
| Deletions from roll | (9,004,868) | | | | | | | |
| Net tax roll | \$1,659,936,365 | | | | \$ 2,406,155,428 | | | |
| Millage | 18.19 | 14.98 | 1.92 | 1.29 | 29.265 | 4.875 | 4.545 | |
| Taxes levied | \$ 30,194,242 | \$24,865,847 | \$3,187,078 | \$2,141,318 | \$ 63,260,797 | \$ 4,574,668 | \$10,935,976 | |
| Collection of prior year taxes | 15,949 | 11,969 | 1,683 | 2,297 | 13.685 | 652 | 3,547 | |
| | 30,210,191 | 24.877,816 | 3,188,761 | 2,143,615 | 63,274,482 | 4,575.320 | 10,939,523 | |
| Taxes collected | 30,139,989 | 24,819,844 | 3,181,575 | 2,138,570 | 62,801,911 | 4,540,810 | 10,857,824 | |
| Taxes receivable - | | | | | | | | |
| 2022 roll | 70,274 | 58,043 | 7,186 | 5,045 | 472,571 | 34,510 | 81,699 | |
| Prior years' rolls Total taxes receivable. | 1,308,478 | 1,073,576 | 150,949 | 83,953 | | | | |
| October 31, 2023 | \$ 1,378,752 | \$ 1,131,619 | \$ 158,135 | \$ 88,998 | \$ 472,571 | \$ 34,510 | \$ 81,699 | |
| * City General Fund | Mills | | | | | | | |
| General alimony tax | 5.67 | | | | | | | |
| Maintenance of public buildings Maintenance and operation of | 1 13 | | | | | | | |
| fire and police departments | 8.18 | | | | | | | |
| Total | <u>14.98</u> | | | | | | | |

Source: Lafayette Parish Tax Assessor

| Lafay | ette | $\mathbf{p_9}$ | rich |
|-------|------|----------------|--------|
| Latay | CIIC | 1 4 | 1 1511 |

| | | | | Latayette Parisi | ll . | | | |
|--------------|--------------|---------------|-------------|------------------|---------------|-------------|------------|-------------|
| | Adult | Lafayette | | Juvenile | | | | |
| Parishwide | Correctional | Parish | Courthouse | Detention | Combined | Storm | | Debt |
| Drainage | Facility | Public | and Jail | Home | Public | Water | Fire | Service |
| <u>Maint</u> | <u>Maint</u> | Library | Maint. | <u>Maint</u> | <u>Health</u> | Management | Protection | Contingency |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 3.58 | 2.21 | 4.88 | 2.51 | 1.25 | 1.98 | 1.18 | 0.405 | 1.85 |
| | | | | | | | | |
| | | | | | | | | |
| \$8,614,036 | \$ 5,317,603 | \$ 11,742,038 | \$6,039,450 | \$3,007,694 | \$4,764,188 | \$2,839,263 | \$ 974,493 | \$4,451,388 |
| 1,781 | 1,069 | 3,028 | 1,247 | 624 | 1,656 | | | 81 |
| 8,615,817 | 5,318,672 | 11,745,066 | 6,040,697 | 3,008,318 | 4,765,844 | 2,839,263 | 974,493 | 4,451,469 |
| 0.551.465 | 5.070.040 | 11.657.250 | 5.005.501 | 0.005.020 | 4 726 252 | 2 010 050 | 367.013 | 4.410.434 |
| 8,551,467 | 5,278,948 | 11,657,350 | 5,995,581_ | 2,985,930 | 4,730,252 | 2,818,052 | 967,213 | 4,418,484 |
| | | | | | | | | |
| | | | | | | | | |
| 64,350 | 39,724 | 87,716 | 45,116 | 22,388 | 35,592 | 21,211 | 7,280 | 32,985 |
| 04,330 | 39,724 | 67,710 | 45,110 | 22,300 | 33,392 | 21,211 | 7,260 | 32,963 |
| | | | | | | | | |
| \$ 64,350 | \$ 39,724 | \$ 87,716 | \$ 45,116 | \$ 22,388 | \$ 35,592 | \$ 21,211 | \$ 7,280 | \$ 32,985 |
| | | | | | | | | |

CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN LAST TEN FISCAL YEARS (Unaudited)

City of Lafayette

| | | Any | Aggregate | v | Legal | Total General Obligation |
|--------|-----------------|---------------|---------------|-------------|---------------|-------------------------------|
| Fiscal | Gross | One | All | Debt | Debt | Debt Applicable to Limitation |
| Year | Assessed Value | Purpose | Purpose | Outstanding | Margin | as a Percentage of Debt Limit |
| 2014 | \$1,347,375,057 | \$134,737,506 | \$471,581,270 | <u> </u> | \$471,581,270 | 0% |
| 2015 | 1,373,379,599 | 137,337,960 | 480,682,860 | - | 480,682,860 | 0% |
| 2016 | 1,448,878,182 | 144,887,818 | 507,107,364 | - | 507,107,364 | 0% |
| 2017 | 1,553,066,806 | 155,306,681 | 543,573,382 | - | 543,573,382 | 0% |
| 2018 | 1,564,560,892 | 156,456,089 | 547,596,312 | - | 547,596,312 | 0% |
| 2019 | 1,572,295,611 | 157,229,561 | 550,303,464 | - | 550,303,464 | 0% |
| 2020 | 1,599,085,838 | 159,908,584 | 559,680,043 | - | 559,680,043 | 0% |
| 2021 | 1,538,106,171 | 153,810,617 | 538,337,160 | - | 538,337,160 | 0% |
| 2022 | 1,545,537,585 | 154,553,759 | 540,938,155 | - | 540,938,155 | 0% |
| 2023 | 1,666,452,773 | 166,645,277 | 583,258,471 | - | 583,258,471 | 0% |

Lafayette Parish

| | | Any | Aggregate | | Legal |
|--------|-----------------|---------------|-----------|---------------|----------|
| Fiscal | Gross | One | All | Debt | Debt |
| Year | Assessed Value | Purpose | Purpose | Outstanding | Margin |
| 2014 | \$2,231,474,220 | \$223,147,422 | no limit | \$ 61,820,000 | no limit |
| 2015 | 2,321,605,339 | 232,160,534 | no limit | 59,080,000 | no limit |
| 2016 | 2,447,494,074 | 244,749,407 | no limit | 56,235,000 | no limit |
| 2017 | 2,641,089,701 | 264,108,970 | no limit | 53,290,000 | no limit |
| 2018 | 2,665,288,645 | 266,528,865 | no limit | 50,205,000 | no limit |
| 2019 | 2,680,216,083 | 268,021,608 | no limit | 46,960,000 | no limit |
| 2020 | 2,750,982,374 | 275,098,237 | no limit | 43,555,000 | no limit |
| 2021 | 2,610,448,358 | 261,044,836 | no limit | 36,810,000 | no limit |
| 2022 | 2,632,598,034 | 263,259,803 | no limit | 33,250,000 | no limit |
| 2023 | 2,832,029,624 | 283,202,962 | no limit | 29,510,000 | no limit |

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS (IN THOUSANDS) (Unaudited)

Governmental Activities

| | | C | ity | Parish |
|--------|------------|-----------|----------------------------|------------|
| | Sales Tax | Taxable | | |
| Fiscal | Revenue | Refunding | Certificates of Leases and | General |
| Year | Bonds | Bonds | Indebtedness Subscriptions | Obligation |
| 2014 | \$ 295,431 | \$ 37,575 | \$ 5,080 \$ - | \$63,811 |
| 2015 | 276,830 | 35,500 | 4,750 - | 60,932 |
| 2016 | 252,452 | 33,345 | 4,405 - | 57,947 |
| 2017 | 220,701 | 31,105 | 4,045 - | 54,863 |
| 2018 | 202,473 | 28,780 | 3,670 - | 51,639 |
| 2019 | 215,341 | 26,365 | 3,275 - | 48,254 |
| 2020 | 255,102 | 25,835 | 2,865 - | 44,710 |
| 2021 | 236,110 | 25,835 | 2,435 - | 41.060 |
| 2022 | 218,218 | 25,835 | 1,990 279 | 37,133 |
| 2023 | 199,671 | 23,360 | 1.525 836 | 33,025 |

| | Business Type | | | | Primary Gove | rnment | | |
|--------|---------------|----------------|------------|---------------|--------------|-------------|--------|------------|
| | Utilities | Communications | LPPA | | Total | Percentage | | |
| Fiscal | Revenue | Revenue | Revenue | Leases and | Primary | of Personal | Per | Personal |
| _Year_ | Bonds | Bonds | Bonds | Subscriptions | Government | Income | Capita | Income (1) |
| 2014 | \$ 266,364 | \$ 113,810 | \$ 100,162 | \$ - | \$ 882,233 | 7.95% | \$ 4 | \$ 11,100 |
| 2015 | 251,835 | 117,993 | 96,675 | - | 844,515 | 6.95% | 4 | 12,147 |
| 2016 | 236,859 | 115,846 | 95,488 | - | 796,342 | 6.83% | 3 | 11,668 |
| 2017 | 222,883 | 110,599 | 91,621 | - | 735,817 | 6.87% | 3 | 10,705 |
| 2018 | 207,533 | 105,027 | 87,601 | - | 686,723 | 6.17% | 3 | 11,128 |
| 2019 | 260,130 | 99,294 | 83,462 | - | 736,121 | 6.03% | 3 | 12,205 |
| 2020 | 242,171 | 93,389 | 79,236 | - | 743,308 | 6.13% | 3 | 12,129 |
| 2021 | 224,055 | 87,306 | 74,881 | - | 691,682 | 5.34% | 3 | 12,944 |
| 2022 | 200,555 | 80,806 | 64,674 | 1,483 | 630,973 | 4.48% | 3 | 14,084 |
| 2023 | 181,885 | 73,389 | 60,100 | 3,644 | 577,435 | 3.95% | 2 | 14,615 |

⁽¹⁾ Source: U.S. Department of Commerce: Bureau of Economic Analysis

RATIOS OF GENERAL BONDED DEBT LAST TEN FISCAL YEARS (Unaudited)

City of Lafayette:

| | | (1) | | |
|--------|------------|------------------|----------------|-----------------|
| Fiscal | (2) | Net Assessed | Sales Tax | Taxable |
| Year | Population | Value | Revenue Bonds | Refunding Bonds |
| 2014 | 127,154 | \$ 1,347,375,057 | \$ 295,430,838 | \$ 37,575,000 |
| 2015 | 128,551 | 1,373,379,599 | 276,830,123 | 35,500,000 |
| 2016 | 130,422 | 1,448,878,182 | 252,451,584 | 33,345,000 |
| 2017 | 132,272 | 1,553,066,806 | 220,701,367 | 31,105,000 |
| 2018 | 133,942 | 1,564,560,892 | 202,473,399 | 28,780,000 |
| 2019 | 135,737 | 1,572,295,611 | 215,341,041 | 26,365,000 |
| 2020 | 137,309 | 1,599,085,838 | 255,101,804 | 25,835,000 |
| 2021 | 132,892 | 1,538,106,171 | 236,109,855 | 25,835,000 |
| 2022 | 133,727 | 1,542,822,415 | 218,217,906 | 25,835,000 |
| 2023 | 133,727 | 1,659,936,366 | 199,670,958 | 23,360,000 |

Lafayette Parish:

| | | | Gross | | |
|--------|------------|------------------|---------------|-----------|--------|
| | | (1) | General | | |
| Fiscal | (2) | Net Assessed | Obligation | Certifica | tes of |
| Year | Population | Value | Bonds | Indebte | dness |
| 2014 | 230,847 | \$ 1,872,986,907 | \$ 63,810,983 | \$ | - |
| 2015 | 238,586 | 1,958,174,846 | 60,931,661 | | - |
| 2016 | 240,560 | 2,081,902,895 | 57,947,340 | | - |
| 2017 | 242,231 | 2,259,086,547 | 54,863,019 | | - |
| 2018 | 241,894 | 2,276,953,641 | 51,638,697 | | - |
| 2019 | 244,056 | 2,286,166,528 | 48,254,376 | | - |
| 2020 | 245,191 | 2,349,992,652 | 44,710,054 | | - |
| 2021 | 243,446 | 2,202,052,148 | 41,060,496 | | - |
| 2022 | 244,709 | 2,214,956,938 | 37,132,910 | | - |
| 2023 | 244,709 | 2,406,155,428 | 33,025,323 | | - |

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2023 population estimates remain unchanged due to the official estimates not being available.)

| | Debt | | Net Bonded | Net |
|-----------------|---------------|----------------|-------------|----------|
| | Service | Net | Debt | Bonded |
| Certificates of | Monies | Bonded | to Assessed | Debt per |
| Indebtedness | Available | Debt | Value | _Capita |
| \$ 5,080,000 | \$ 41,881,156 | \$ 296,204,682 | 21.98% | \$ 2,329 |
| 4,750,000 | 40,779,403 | 276,300,720 | 20.12% | 2,149 |
| 4,405,000 | 31,728,073 | 258,473,511 | 17.84% | 1,982 |
| 4,045,000 | 29,303,688 | 226,547,679 | 14.59% | 1,713 |
| 3,670,000 | 28,487,254 | 206,436,145 | 13.19% | 1,541 |
| 3,275,000 | 26,771,665 | 218,209,376 | 13.88% | 1,608 |
| 2,865,000 | 27,311,138 | 256,490,666 | 16.04% | 1,868 |
| 2,435,000 | 25,986,234 | 238,393,621 | 15.50% | 1,794 |
| 1,990,000 | 25,872,025 | 220,170,881 | 14.27% | 1,646 |
| 1,525,000 | 24,661,502 | 199,894,456 | 12.04% | 1,495 |
| | | | | |
| Debt | Net | Net Bonded | Net | |
| Service | General | Debt | Bonded | |
| Monies | Obligation | to Assessed | Debt per | |
| Available | Bonds | Value | Capita | |
| \$ 3,826,722 | \$ 59,984,261 | 3.20% | \$ 260 | |
| 4,248,120 | 56,683,541 | 2.89% | 238 | |
| 4,492,786 | 53,454,554 | 2.57% | 222 | |
| 5,166,277 | 49,696,742 | 2.20% | 205 | |
| 5,909,647 | 45,729,050 | 2.01% | 189 | |
| 6,805,198 | 41,449,178 | 1.81% | 170 | |
| 6,054,734 | 38,655,320 | 1.64% | 158 | |
| 5,528,143 | 35,532,353 | 1.61% | 146 | |
| 4,332,299 | 32,800,611 | 1.48% | 134 | |
| 3,821,357 | 29,203,966 | 1.21% | 119 | |
| | | | | |

COMPUTATION OF DIRECT AND OVERLAPPING DEBT October 31, 2023 (Unaudited)

| Governmental Unit | Debt Outstanding | Estimated Percentage Applicable | Amount Applicable to Primary Government |
|--|------------------------------|---------------------------------|---|
| Direct: | <u> </u> | 100% | \$ 33,025,323 |
| Lafayette Parish Government City of Lafayette | \$ 33,025,323 225,391,863 | 100% | \$ 33,025,323 225,391,863 |
| Total Direct: | 258,417,186 | 10070 | 258,417,186 |
| Overlapping: | | | |
| Lafayette Parish School Board | 406,231,713 | 100% | 406,231,713 |
| Underlying: | | | |
| City of Broussard | 15,510,504 | 6.08% | 943,039 |
| City of Carencro | 12,710,000 | 4.66% | 592,286 |
| City of Scott | 18,057,293 | 3.49% | 630,200 |
| City of Youngsville | 59,380,000 | 7.05% | 4,186,290 |
| Total Underlying: | \$105,657,797 | | 6,351,815 |
| Total overlapping debt | | | 412,583,528 |
| City of Lafayette/Lafayette Parish Direct Debt | | | 258,417,186 |
| Total Direct and Overlapping Debt | | | \$ 671,000,714 |
| Population (1) | | | |
| City of Lafayette | 133,727 | 54.65% | |
| City of Broussard | 14,873 | 6.08% | |
| City of Carencro | 11,392 | 4.66% | |
| Town of Duson | 1,365 | 0.56% | |
| City of Scott | 8,549 | 3.49% | |
| City of Youngsville | 17,258 | 7.05% | |
| Unincorporated Parish | 57,545 | 23.52% | |
| Lafayette Parish | 244,709 | | |

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population.

(1) Louisiana Department of Treasury (The 2023 estimates were not available; therefore, the 2022 estimates were reported).

RATIO OF SALES TAXES DEBT COVERAGE (1) LAST TEN FISCAL YEARS (Unaudited)

City of Lafayette:

| City Sale | es Tax - 1961 | | | | | | |
|-----------|---------------|----------------|---------------|--------------|--------------|--------------|----------|
| Fiscal | | Less Operating | Net Available | | Debt Service | | Debt |
| Year | Revenue | Expenses | Revenue | Principal | Interest | Total | Coverage |
| 2014 | \$44,212,574 | \$ - | \$44,212,574 | \$ 8,630,000 | \$ 8,637,036 | \$17,267,036 | 2.56 |
| 2015 | 44,694,735 | - | 44,694,735 | 8,975,000 | 7,746,038 | 16,721,038 | 2.67 |
| 2016 | 43,337,302 | - | 43,337,302 | 8,960,000 | 7,196,343 | 16,156,343 | 2.68 |
| 2017 | 43,441,278 | - | 43,441,278 | 9,180,000 | 6,450,734 | 15,630,734 | 2.78 |
| 2018 | 43,181,294 | - | 43,181,294 | 9,130,000 | 5,896,013 | 15,026,013 | 2.87 |
| 2019 | 44,592,889 | - | 44,592,889 | 7,675,000 | 4,686,563 | 12,361,563 | 3.61 |
| 2020 | 43,803,676 | - | 43,803,676 | 9,055,000 | 4,572,829 | 13,627,829 | 3.21 |
| 2021 | 51,262,785 | - | 51,262,785 | 8,630,000 | 4,735,235 | 13,365,235 | 3.84 |
| 2022 | 55,274,568 | - | 55,274,568 | 8,645,000 | 4,405,743 | 13,050,743 | 4.24 |
| 2023 | 57,480,663 | - | 57,480,663 | 8,915,000 | 4,021,021 | 12,936,021 | 4.44 |

| City | Salec | Tax - | . 1985 |
|------|-------|-------|--------|

| Fiscal | | Less Operating | Net Available | | Debt Service | | Debt |
|--------|--------------|----------------|---------------|--------------|--------------|--------------|----------|
| Year | Revenue | Expenses | Revenue | Principal | Interest | Total | Coverage |
| 2014 | \$37,532,841 | \$ - | \$37,532,841 | \$ 8,525,000 | \$ 5,448,986 | \$13,973,986 | 2.69 |
| 2015 | 37,804,976 | - | 37,804,976 | 7,965,000 | 4,904,630 | 12,869,630 | 2.94 |
| 2016 | 36,122,279 | - | 36,122,279 | 7,485,000 | 4,114,557 | 11,599,557 | 3.11 |
| 2017 | 36,575,353 | - | 36,575,353 | 7,430,000 | 4,141,050 | 11,571,050 | 3.16 |
| 2018 | 36,221,327 | - | 36,221,327 | 7,740,000 | 3,804,453 | 11,544,453 | 3.14 |
| 2019 | 37,221,378 | - | 37,221,378 | 7,410,000 | 3,539,171 | 10,949,171 | 3.40 |
| 2020 | 35,891,764 | - | 35,891,764 | 8,335,000 | 3,725,231 | 12,060,231 | 2.98 |
| 2021 | 43,185,120 | - | 43,185,120 | 8,155,000 | 4,399,924 | 12,554,924 | 3.44 |
| 2022 | 46,323,016 | - | 46,323,016 | 7,040,000 | 3,901,838 | 10,941,838 | 4.23 |
| 2023 | 46,737,419 | - | 46,737,419 | 7,425,000 | 3,557,272 | 10,982,272 | 4.26 |

| | Total | City | Sal | les | Tax |
|--|-------|------|-----|-----|-----|
|--|-------|------|-----|-----|-----|

| Fiscal | Sales Tax | Less Operating | Net Available | | Debt Service | | Debt |
|--------|--------------|----------------|---------------|--------------|--------------|--------------|----------|
| Year | Revenue | Expenses | Revenue | Principal | Interest | Total | Coverage |
| 2014 | \$81,745,415 | \$ - | \$81,745,415 | \$17,155,000 | \$14,086,022 | \$31,241,022 | 2.62 |
| 2015 | 82,499,711 | - | 82,499,711 | 16,940,000 | 12,650,668 | 29,590,668 | 2.79 |
| 2016 | 79,459,581 | - | 79,459,581 | 16,445,000 | 11,310,900 | 27,755,900 | 2.86 |
| 2017 | 80,016,631 | - | 80,016,631 | 16,610,000 | 10,591,784 | 27,201,784 | 2.94 |
| 2018 | 79,402,621 | - | 79,402,621 | 16,870,000 | 9,700,466 | 26,570,466 | 2.99 |
| 2019 | 81,814,267 | - | 81,814,267 | 15,085,000 | 8,225,734 | 23,310,734 | 3.51 |
| 2020 | 79,695,440 | - | 79,695,440 | 17,390,000 | 8,298,060 | 25,688,060 | 3.10 |
| 2021 | 94,447,905 | - | 94,447,905 | 16,785,000 | 9,135,159 | 25,920,159 | 3.64 |
| 2022 | 101,597,584 | - | 101,597,584 | 15,685,000 | 8,307,581 | 23,992,581 | 4.23 |
| 2023 | 104,218,082 | - | 104,218,082 | 16,340,000 | 7,578,293 | 23,918,293 | 4.36 |

Notes.

⁽¹⁾ This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES (1) LAST TEN FISCAL YEARS (Unaudited)

| | | | | | | Ratio Of |
|--------|--------------|--------------|-----------|--------------|------------------|--------------|
| | | | | | | Debt Service |
| | | | | Total | Total | To Total |
| Fiscal | | | Payments | Debt | General | General |
| Year | Principal | Interest | To Escrow | Service (2) | Expenditures (3) | Expenditures |
| 2014 | \$22,055,000 | \$18,255,078 | \$ - | \$40,310,078 | \$206,409,125 | 19.53% |
| 2015 | 22,085,000 | 16,723,932 | - | 38,808,932 | 208,277,064 | 18.63% |
| 2016 | 21,790,000 | 15,135,904 | - | 36,925,904 | 221,978,083 | 16.63% |
| 2017 | 22,155,000 | 14,238,008 | - | 36,393,008 | 219,951,892 | 16.55% |
| 2018 | 22,655,000 | 13,130,459 | - | 35,785,459 | 211,245,634 | 16.94% |
| 2019 | 21,140,000 | 11,156,621 | - | 32,296,621 | 225,931,828 | 14.29% |
| 2020 | 23,715,000 | 10,797,409 | - | 34,512,409 | 229,193,124 | 15.06% |
| 2021 | 20,895,000 | 10,824,756 | - | 31,719,756 | 251,920,129 | 12.59% |
| 2022 | 19,690,000 | 10,088,279 | - | 29,778,279 | 308,550,519 | 9.65% |
| 2023 | 23,020,000 | 9,180,244 | - | 32,200,244 | 290,446,144 | 11.09% |

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year paid in October of the preceding fiscal year.
- (2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.
- (3) Includes General, Special Revenue and Debt Service Funds.

REVENUE BOND COVERAGE (1) ELECTRIC, WATER AND SEWER BONDS LAST TEN FISCAL YEARS (Unaudited)

| - | | Direct | Net Revenue Available | D . | | | |
|-------------|---------------|----------------|--------------------------|------------------|-----------------|--------------|-----------------|
| Fiscal | Operating | Operating | For Debt | | Service Require | | |
| <u>Year</u> | Revenue (2) | Expenses (3) | <u>Service</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> | <u>Coverage</u> |
| 2014 | \$248,410,288 | \$ 177,466,561 | \$70,943,727 | \$11,355,000 | \$11,978,915 | \$23,333,915 | 3.0 |
| 2015 | 229,579,351 | 160,672,844 | 68,906,507 | 11,500,000 | 11,424,293 | 22,924,293 | 3.0 |
| 2016 | 222,150,942 | 158,750,451 | 63,400,491 | 11,955,000 | 10,970,238 | 22,925,238 | 2.8 |
| 2017 | 226,673,006 | 165,998,482 | 60,674,524 | 12,425,000 | 8,916,835 | 21,341,835 | 2.8 |
| 2018 | 235,071,461 | 163,575,562 | 71,495,899 | 11,805,000 | 9,622,905 | 21,427,905 | 3.3 |
| 2019 | 233,345,184 | 152,839,401 | 80,505,783 | 12,370,000 | 10,362,925 | 22,732,925 | 3.5 |
| 2020 | 219,092,922 | 143,498,541 | 75,594,381 | 14,190,000 | 11,184,000 | 25,374,000 | 3.0 |
| 2021 | 233,364,704 | 162,680,286 | 70,684,418 | 14,560,000 | 10,535,600 | 25,095,600 | 2.8 |
| 2022 | 281,215,882 | 203,478,711 | 77,737,171 | 16,325,000 | 7,416,091 | 23,741,091 | 3.3 |
| 2023 | 269,674,731 | 174,197,120 | 95,477,611 | 16,945,000 | 6,705,100 | 23,650,100 | 4.0 |

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues. Excludes external billing revenues and water tapping fees (components of miscellaneous revenues).
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

REVENUE BOND COVERAGE (1) COMMUNICATIONS SYSTEM LAST TEN FISCAL YEARS (Unaudited)

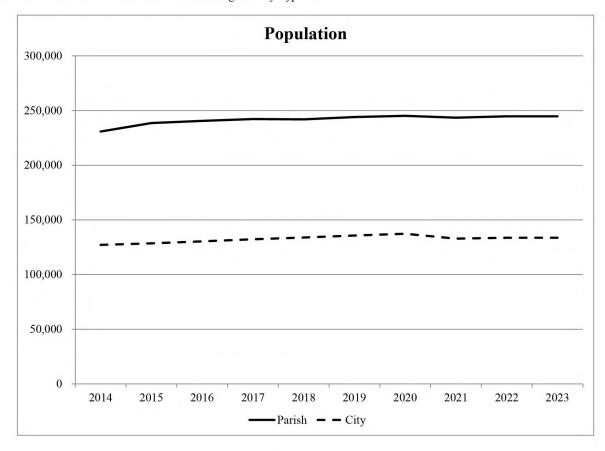
| | | Direct | Balance Available | | | | |
|-------------|--------------|--------------|----------------------|------------------|------------------|--------------|----------|
| Fiscal | Operating | Operating | For Debt | Deb | t Service Requir | rement | |
| <u>Year</u> | Revenue (2) | Expenses (3) | <u>Service</u> | Principal | <u>Interest</u> | <u>Total</u> | Coverage |
| 2014 | \$31,641,423 | \$17,591.847 | \$14,049,576 | \$ 3,590,000 | \$5,844,060 | \$9,434,060 | 1.5 |
| 2015 | 33,811,935 | 17,646,894 | 16,165,041 | - | 4,082,356 | 4,082,356 | 4.0 |
| 2016 | 35,704,723 | 19,480,196 | 16,224,527 | 940,000 | 5,225,541 | 6,165,541 | 2.6 |
| 2017 | 37.266,430 | 19,693.055 | 17,573.375 | 4,045,000 | 5,206,741 | 9,251,741 | 1.9 |
| 2018 | 38,416,855 | 20,305,834 | 18,111,021 | 4,425,000 | 5,004,491 | 9,429,491 | 1.9 |
| 2019 | 41,011,835 | 21,411,999 | 19,599,836 | 4,645,000 | 4,783,241 | 9,428,241 | 2.1 |
| 2020 | 42,929,555 | 21,514,358 | 21,415,197 | 4,880,000 | 4,550,991 | 9,430,991 | 2.3 |
| 2021 | 43,950,108 | 22,155,556 | 21,794,552 | 5,125,000 | 4,306,991 | 9,431,991 | 2.3 |
| 2022 | 45,657,313 | 21,727,179 | 23,930,134 | 5,880,000 | 3,660,240 | 9,540,240 | 2.5 |
| 2023 | 46,718,463 | 21,266,228 | 25,452,235 | 6,470,000 | 3,396,765 | 9,866.765 | 2.6 |

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS (Unaudited)

| | City | of Lafay | vette | | Lafayette | Parish | | Public So | chools (3) |
|--------|----------------|----------|--------------|----------------|------------|---------|--------------|------------|------------|
| | | | | | Estimated | | | | |
| Fiscal | Estimated | Median | Unemployment | Estimated | Per Capita | Median | Unemployment | | |
| Year | Population (4) | Age (2) | Rate (2) | Population (4) | Income (5) | Age (2) | Rate (1) | Enrollment | Attendance |
| 2014 | 127,154 | 35.3 | 4.4 | 230,847 | \$ 48,000 | 34.4 | 4.2 | 30,056 | 28,493 |
| 2015 | 128,551 | 35.4 | 5.7 | 238,586 | 51,545 | 34.6 | 5.6 | 29,986 | 28,377 |
| 2016 | 130,422 | 35.7 | 6.2 | 240,560 | 48,734 | 34.9 | 6.3 | 29,555 | 27,989 |
| 2017 | 132,272 | 35.8 | 5.5 | 242,231 | 44,347 | 34.9 | 5.5 | 29,612 | 27,954 |
| 2018 | 133,942 | 36.3 | 4.8 | 241,894 | 45,892 | 35.1 | 4.3 | 30,264 | 28,478 |
| 2019 | 135,737 | 37.4 | 4.7 | 244,056 | 50,273 | 36.2 | 4.3 | 30,348 | 28,406 |
| 2020 | 137,309 | 37.9 | 7.9 | 245,191 | 49,629 | 36.7 | 7.6 | 30,996 | 33,221 |
| 2021 | 132,892 | 35.6 | 3.7 | 243,446 | 52,507 | 35.8 | 3.4 | 31,403 | 34,283 |
| 2022 | 133,727 | 35.6 | 3.9 | 244,709 | 52,507 | 35.8 | 2.5 | 31,261 | 33,045 |
| 2023 | 133,727 | 36.8 | 3.4 | 244,709 | 58,963 | 36.6 | 3.2 | 30,329 | 33,002 |

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2023 population estimates remain unchanged due to the official estimates not being available.)
- (5) Bureau of Economic Analysis
- (6) Personal Income can be found on the Outstanding Debt by Type table.



PRINCIPAL EMPLOYERS CURRENT AND NINE YEARS AGO (Unaudited)

| | | 2023 | | | 2014 | |
|-----------------------------------|-----------|------|-----------------------|-----------|------|--------------------------|
| Employer | Employees | Rank | % of Total Employment | Employees | Rank | % of Total Employment |
| | | | | | | |
| Ochsner Lafayette General | 4,678 | 1 | 3.52% | 4,026 | 2 | 3.58% |
| Lafayette Parish School System | 4,198 | 2 | 3.16% | 4,586 | 1 | 4.08% |
| Our Lady of Lourdes Regl Med | 3,004 | 3 | 2.26% | 1,533 | 8 | 1.36% |
| University of Louisiana-Lafayette | 2,516 | 4 | 1.90% | 2,006 | 5 | 1.79% |
| Lafayette Consolidated Government | 2,201 | 5 | 1.66% | 2,500 | 4 | 2.22% |
| Stuller Inc. | 1,533 | 6 | 1.16% | 1,210 | 10 | 1.08% |
| Amazon | 1,300 | 7 | 0.98% | - | - | - |
| Walmart Companies | 1,200 | 8 | 0.90% | 1,642 | 7 | 1.46% |
| Lafayette Parish Government* | 824 | 9 | 0.62% | - | - | - |
| LHC Group | 779 | 10 | 0.59% | - | - | - |
| Wood Group Production Services | - | - | - | 2,990 | 3 | 2.66% |
| WHC Inc. | - | - | - | 1,700 | 6 | 1.51% |
| Schlumberger | - | - | - | 1,244 | 9 | 1.11% |

Source: Lafayette Economic Development Authority

^{*}Note: Lafayette Parish Govenrment (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS LAST TEN FISCAL YEARS (Unaudited)

| | Special | Special |
|--------|--------------|-------------|
| Fiscal | Assessment | Assessments |
| Year_ | Billings (1) | Earned |
| 2013 | <u> </u> | \$ 82,453 |
| 2014 | - | 79,901 |
| 2015 | - | 49,339 |
| 2016 | - | 67,386 |
| 2017 | - | 23,293 |
| 2018 | - | 15,969 |
| 2019 | - | 4,452 |
| 2020 | - | 2,455 |
| 2021 | - | 3,446 |
| 2022 | - | 2,877 |
| 2023 | - | - |

Note

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES BY FUND/DEPARTMENT LAST TEN FISCAL YEARS (Unaudited)

| | Fi | scal Year En | ded October | 31, |
|---|-------|--------------|-------------|-------|
| | 2023 | 2022 | 2021 | 2020 |
| City General Fund Positions | | | | |
| Office of Finance & Management | 62 | 59 | 58 | 65 |
| Elected Officials | 115 | 113 | 112 | 126 |
| Information Services and Technology | 38 | 38 | 36 | 39 |
| Police Department | 364 | 361 | 344 | 350 |
| Fire Department | 285 | 285 | 285 | 285 |
| Public Works | 15 | 16 | 15 | 40 |
| Roads & Bridges | 25 | 24 | 23 | - |
| Community Development & Planning | 10 | 10 | 6 | 6 |
| Parks and Recreation | 2 | - | - | - |
| Community Development Department | - | - | 4 | 10 |
| Municipal Civil Service | 6 | 6 | 6 | 6 |
| Police and Fire Civil Service | l_ | 1 | 1_ | 1 |
| Total City General Fund Positions | 923 | 913 | 890 | 928 |
| Parish General Fund Positions | | | | |
| Parish Council | 5 | 5 | 5 | 5 |
| Justice of the Peace & Constables | 18 | 18 | 18 | 18 |
| District Attorney | - | - | - | - |
| District Court-Judges | 22 | 22 | 22 | 22 |
| Registrar of Voters | 7 | 7 | 7 | 7 |
| Program Administration | 1 | 1 | 1 | 1 |
| Total Parish General Fund Positions | 53 | 53 | 53 | 53 |
| Special and Other Fund Positions (Including Grants) | | | | |
| Animal Shelter & Care Center | 23 | 23 | 22 | 22 |
| Juvenile Detention | 37 | 37 | 35 | 35 |
| Coroner | 6 | 5 | 5 | 5 |
| District Court-Judges | - | - | - | - |
| District Attorney | - | - | - | - |
| District Attorney-Criminal Non-support | 13 | 13 | 13 | 13 |
| Legal | 1 | 1 | - | - |
| Parks and Recreation | 103 | 100 | 88 | 116 |
| Community Development Department | - | - | 10 | 26 |
| Public Works | 117 | 117 | 165 | 297 |
| Roads & Bridges | 116 | 113 | 63 | - |
| Drainage | 91 | 90 | 82 | - |
| Community Development & Planning | 69 | 50 | 50 | 55 |
| Utilities Department | 457 | 454 | 447 | 460 |
| Communications System | 83 | 83 | 83 | 77 |
| Group Insurance | 2 | 2 | 2 | 4 |
| Printing | - | - | - | - |
| Health Unit | 10 | 10 | 10 | 10 |
| Library | 143 | 151 | 157 | 159 |
| Grants | 1 | 17 | 18 | 18 |
| Total Special and Other Fund Positions | 1,272 | 1.266 | 1,250 | 1,297 |
| Total All Funds | 2,248 | 2,232 | 2,193 | 2,278 |

Source: Budget Management

| 2019 2018 2017 2016 65 65 63 64 121 110 110 111 37 44 41 41 349 329 326 320 | 64 107 41 317 284 | 66 107 41 316 |
|---|-------------------------------|------------------------|
| 121 110 110 111 37 44 41 41 | 107 41 317 284 | 107 41 |
| 121 110 110 111 37 44 41 41 | 107 41 317 284 | 107 41 |
| 37 44 41 41 | 41 317 284 | 41 |
| | 317 284 | |
| | 284 | 210 |
| 285 285 285 284 | | 263 |
| 39 39 39 39 | 38 | 39 |
| | - | _ |
| 6 6 6 | 12 | 2 |
| | - | - |
| 9 9 9 | 9 | 9 |
| 6 6 6 | 6 | 6 |
| <u>1</u> <u>1</u> <u>1</u> <u>1</u> | <u> </u> | 1 |
| 918 894 886 881 | <u>879</u> | <u>850</u> |
| n/a n/a n/a n/a | n/a | n/a |
| 18 18 18 18 | 18 | 18 |
| - 46 48 20 | 20 | 20 |
| 22 22 13 | 13 | 13 |
| 7 7 7 7 | 7 | 7 |
| 3 3 3 | 3 | 3 |
| 50 96 98 61 | 61_ | 61_ |
| 21 21 20 20 | 16 | 16 |
| 35 37 29 29 | 25 | 25 |
| 5 5 5 | 5 | 5 |
| 9 | 9 | 9 |
| 47 13 13 13 13 | 46 13 | 49 14 |
| 15 15 15 | 13 | 14 |
| 116 116 116 116 | 116 | 116 |
| 26 30 30 30 | 30 | 30 |
| 296 297 297 302 | 301 | 300 |
| | - | - |
| | - | - |
| 53 52 46 47 | 47 16 5 | 47 |
| 460 464 464 467 | 467 | 470 |
| 77 72 72 70 | 64 | 61 |
| 4 4 4 5 3 | 5 3 | 4 4 |
| 10 10 10 10 | 10 | 10 |
| 160 160 144 141 | 137 | 136 |
| 17 31 33 34 | 38 | 58 |
| 1,293 1,312 1,286 1,348 | 1,332 | 1.354 |
| 2,261 2,302 2,270 2,290 | 2,272 | 2,265 |

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS (Unaudited)

Fiscal Year Ended October 31,

| | | | | 7 |
|--|------------|------------|------------|------------|
| | 2023 | 2022 | 2021 | 2020 |
| General Government: | | | | |
| Number of Commercial Construction Permits | 57 | 27 | 32 | 35 |
| Value of Commercial Construction Permits (1) | 230,728 | 114,946 | 67,466 | 56,262 |
| Number of Residential Construction Permits | 690 | 700 | 992 | 717 |
| Value of Residential Construction Permits (1) | 166,234 | 180,344 | 260,518 | 203,608 |
| Public Safety: | | | | |
| Number of Police Personnel and Officers | 318 | 320 | 323 | 327 |
| Number of Physical Arrests | 9,135 | 5,063 | 4,172 | 5,337 |
| Number of Traffic Violations | 15,890 | 13,774 | 13,025 | 15,022 |
| Number of Parking Violations | 3,212 | 5,737 | 5,585 | 4,599 |
| Number of Fire Personnel and Officers | 285 | 285 | 285 | 285 |
| Number of Calls Answered (Fire Department) | 9,544 | 9,312 | 9,856 | 8,585 |
| Number of Fire Inspections Conducted | 2,948 | 2,268 | 2,566 | 2,101 |
| Library: | | | | |
| Items Checked Out | 1,824,984 | 1.848,685 | 1,906,403 | 1.941,346 |
| Number of Reference Inquiries | 136,123 | 132,482 | 133,508 | 122,080 |
| Computer Uses | 173,579 | 175,133 | 158,894 | 182,076 |
| Visits to a Library | 788,290 | 755,110 | 666,279 | 740,556 |
| Electric System: | | | | |
| Number of Meters in Service | 71,521 | 77,308 | 70,096 | 69,364 |
| Daily Average Consumption in Kilowatt Hours | 5,608,726 | 5,429,540 | 5,368,120 | 5,252,163 |
| Maximum Capacity of Plants in Kilowatts | 200,000 | 200,000 | 200,000 | 200,000 |
| Sewerage System: | | | | |
| Number of Service Connections | 47,115 | 47,115 | 46,380 | 45,942 |
| Daily Average Treatment in Gallons | 13,800,000 | 14,210,000 | 15,350,000 | 15,180,000 |
| Maximum Daily Capacity of Treatment Plant in Gallons | 18,500,000 | 18,500,000 | 18,500,000 | 18,500,000 |
| Water System: | | | | |
| Number of Service Connections | 59,722 | 58,735 | 58,120 | 57,693 |
| Daily Average Consumption in Gallons | 25,800,000 | 23,000,000 | 23,000,000 | 22,824,000 |
| Maximum Daily Capacity of Plant in Gallons | 51,600,000 | 49,110,000 | 49,100,000 | 49,100,000 |
| | | | | |

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

| Fiscal | Year | Ended | October | 31. |
|--------|------|-------|---------|-----|
| | | | | |

| | | Fiscai | teat Elided Oc | TODEL 31, | | |
|------------|------------|------------|----------------|------------|------------|------------|
| 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
| 47 | 41 | 44 | 52 | 60 | 61 | 63 |
| 151,282 | 119,684 | 52,971 | 80,107 | 110,424 | 159,197 | 64,639 |
| 511 | 571 | 633 | 628 | 865 | 992 | 784 |
| | | | | | | |
| 140,515 | 151,186 | 157,303 | 133,026 | 209,421 | 242,310 | 196,603 |
| 334 | 332 | 321 | 314 | 306 | 306 | 296 |
| 9,141 | 9,475 | 10,200 | 10,816 | 10,508 | 10,357 | 14,460 |
| 13,713 | 15,915 | 20,411 | 24,407 | 23,531 | 21,030 | 23,078 |
| 8,786 | 13,727 | 11.918 | 9,140 | 9,771 | 7,916 | 13,226 |
| 285 | 285 | 285 | 285 | 284 | 273 | 299 |
| 8,653 | 8,359 | 11,945 | 8,728 | 8,135 | 8,174 | 7,734 |
| 2,615 | 2,102 | 2,641 | 2,596 | 2,708 | 2,958 | 1,238 |
| 2,341,408 | 2,225,960 | 1,758,657 | 1,770,496 | 1,771,388 | 1,784,778 | 1,863,903 |
| 150,203 | 154,681 | 169,610 | 168,617 | 123,288 | 118,866 | 111,081 |
| 386,776 | 425,083 | 401,807 | 507,968 | 388,062 | 362,124 | 368,293 |
| 1.141,287 | 953,579 | 981.111 | 961,280 | 860,767 | 846,108 | 848,028 |
| 68,495 | 67,243 | 66,860 | 66,324 | 65,846 | 65,262 | 65,017 |
| 5,491,260 | 5,566,705 | 5,426,447 | 5,556,013 | 5,617,628 | 5,762,041 | 5,676,208 |
| 200,000 | 200,000 | 200,000 | 485,000 | 485,000 | 485,000 | 485,000 |
| 45,436 | 45,034 | 44,269 | 43,521 | 43,949 | 43,068 | 42,476 |
| 14,600,000 | 15,800,000 | 16,800,000 | 15,720,000 | 16,500,000 | 15,010,000 | 14,950,000 |
| 18,500,000 | 18,500,000 | 18,500,000 | 18,500,000 | 18,500,000 | 18,500,000 | 18,500,000 |
| 57,173 | 56,870 | 56,475 | 56,055 | 55,554 | 55,066 | 54,405 |
| 19,420,000 | 20,125,000 | 22,258,000 | 21,740,000 | 22,900,000 | 22,000,000 | 22,000,000 |
| 46,700,000 | 47,700,000 | 55,240,000 | 50,600,000 | 50,900,000 | 51,000,000 | 50,000,000 |
| | | | | | | |

CAPITAL ASSET STATISTICS BY FUNCTION LAST TEN FISCAL YEARS (Unaudited)

Fiscal Year Ended October 31, Public Safety: Number of Police Stations Number of Patrol Units Number of Fire Stations Number of Volunteer Fire Departments Public Works: Miles of Streets 1,355 1,349 1,343 1,332 1,339 1,026 1,346 1,331 1,333 1,324 Miles of Drainage Coulees Number of Bridges Number of Street Lights 21,590 21,065 20,706 21,138 17,486 17,486 17,366 16,943 16,860 16,948 Parks and Recreation: Number of Community Centers Number of Parks Acres of Parks 1.191 1.155 1.201 1.314 1.314 1.314 1,314 1.314 1.292 1.292 Number of Golf Courses Number of Swimming Pools **Number of Tennis Courts** Number of Ball Fields Library: Number of Locations Electric System: Miles of Transmission Lines 1,011 1,011 Miles of Distribution Lines 1,047 1,036 1,028 1,000 Sewerage System: Miles of Sanitary Sewers Number of Treatment Plants

Sources: Various LCG Departments

1,007

6.817

6,737

6.672

6.614

6.546

6,466

6.423

6.404

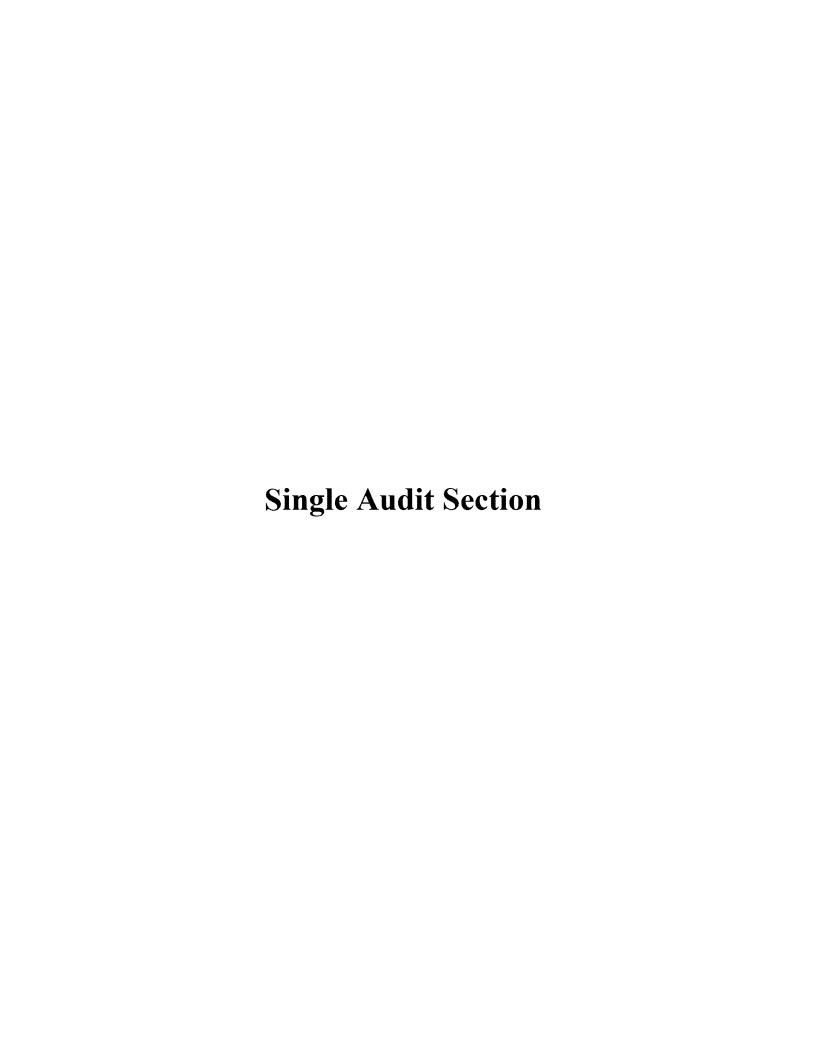
6.314

6.263

Water System:

Miles of Water Mains

Number of Fire Hydrants



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Lafayette City Council and Lafayette Parish Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2023, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 22, 2024. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, Lafayette Parish Communication District and University Gateway Economic Development District, as described in our report on the Government's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 through 2023-009 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2023-010 through 2023-016

The Government's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana April 22, 2024

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Lafayette City Council and Lafayette Parish Council of Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2023. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport which expended \$14,658,742 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2023. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component units engaged other auditors to perform an audit of compliance.

In our opinion, the Government complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended October 31, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Government's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Government's internal control over compliance relevant to the audit in
 order to design audit procedures that are appropriate in the circumstances and to test and report on
 internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of
 expressing an opinion on the effectiveness of the Government's internal control over compliance.
 Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2023-017. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Government's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe that a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-018 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the internal control over compliance findings identified in our compliance audit and described in the accompanying schedule of findings and questioned costs. The Government's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana April 22, 2024

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT Lafayette, Louisiana

Schedule of Expenditures of Federal Awards For the Year Ended October 31, 2023

| Federal Grantor/Pass-Through Grantor/Program Title | Assistance Listing Number | Federal Assistance I.D. Number | Pass- Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|---|---------------------------------|--------------------------------------|---|---------------------------------|---|
| Direct Programs: U.S. Department of Agriculture Emergency Watershed Protection Program Disaster Relief Appropriations Act | 10.927 | NR227217XXXXC001 | N/A | <u>\$ 4.521</u> | \$ <u>-</u> |
| U.S Department of Commerce Economic Development Cluster: Economic Adjustment Assistance Economic Adjustment Assistance | 11.307 11.307 | 08-79-05663 08-79-05438 | N/A N/A | 6,128 2,090,652 | |
| Total Economic Development Cluster | | | | 2,096,780 | |
| U.S. Department of Housing and Urban Development - CDBG - Entitlement Grants Cluster - | W218 | D 16 162 22 0002 | NI | 192 700 | 102.700 |
| CDBG/Entitlement Grants CDBG/Entitlement Grants | 14.218 14.218 | B-18-MC-22-0003 B-19-MC-22-0003 | N/A N/A | 183,700 63,959 | 183,700 63,959 |
| CDBG/Entitlement Grants | 14.218 | B-19-MC-22-0003 B-21-MC-22-0003 | N/A | 9,704 | - 626,50 |
| CDBG/Entitlement Grants | 14.218 | B-22-MC-22-0003 | N/A | 1,023,527 | _ |
| CDBG/Entitlement Grants | 14.218 | B-23-MC-22-0003 | N/A | 61,636 | _ |
| COVID-19 CDBG/Entitlement Grants | 14.218 | B-20-MW-22-0003 | N/A | 961,434 | 961,434 |
| Total CDBG- Entitlement Grants Cluster | | | | 2,303,960 | 1,209,093 |
| HOME Investment Partnership Program | 14.239 | M-17-MC-22-0202 | N/A | 9,096 | 9,096 |
| HOME Investment Partnership Program | 14.239 | M-18-MC-22-0202 | N/A | 102,019 | 102,019 |
| HOME Investment Partnership Program | 14.239 | M-19-MC-22-0202 | N/A | 147,197 | 147,197 |
| HOME Investment Partnership Program | 14.239 | M-20-MC-22-0202 | N/A | 189,118 | 189,118 |
| HOME Investment Partnership Program | 14.239 | M-21-MC-22-0202 | N/A | 63,143 | - |
| HOME Investment Partnership Program | 14.239 | M-22-MC-22-0202 | N/A | 6,325 | |
| | | | | 516,898 | 447,430 |
| U.S. Department of Justice - COVID-19 Coronavirus Emergency Supplemental Funding Program | 16.034 | 2020-VD-BX-0901 | N/A | 1,608 | - |
| Public Safety Partnership and Community | | | | | |
| Policing Grants | 16.710 | 2017UMWX0042 | N/A | 115,616 | |
| Total U.S. Department of Justice | | | | 117,224 | <u>-</u> |
| U.S. Department of Transportation Federal Transit Cluster: | | | | | |
| Federal Transit Capital Investment Grant | 20.500 | LA04-0078-00 | N/A | 190,319 | |
| Federal Transit Formula Grants | 20.507 | LA90-X469 | N/A | 7,256 | - |
| Federal Transit Formula Grants | 20.507 | LA90-X516 | N/A | 211,300 | - |
| Federal Transit Formula Grants | 20.507 | LA-2021-040-00 | N/A | 486,000 | - |
| Federal Transit Formula Grants | 20.507 | LA-2021-040-01 | N/A | 1,368,468 | - |
| Federal Transit Formula Grants | 20.507 | LA-2022-027-00 | N/A | 393,949 | |
| | | | | 2,466,973 | - |
| Total Federal Transit Cluster | | | | 2,657,292 | |
| U.S. Department of Treasury - | | | | | |
| COVID-19 Emergency Rental Assistance Program | 21.023 | N/A | N/A | 5,310,453 | 5,310,453 |
| <i>y</i> | | | | | (continued) |

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued) For the Year Ended October 31, 2023

| Federal Grantor/Pass-Through Grantor/Program Title | Assistance Listing Number | Federal Assistance I.D. Number | Pass- Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|---|---------------------------|--------------------------------------|---|-----------------------------------|---|
| U. S. Department of Treasury COVID-19 Coronavirus State and Local Fiscal Recovery Funds | 21.027 | N/A | N/A | 26,323,908 | |
| Total direct programs | | | | 39,331,036 | 6,966,976 |
| Pass-through Programs: U.S. Department of Commerce - Acadiana Planning Commission: Broadband Infrastructure Program | 11 031 | 22-08-I2201 | N/A | 7,294,304 | _ |
| Louisiana Division of Administration: | | | | | |
| Broadband Equity Access and Deployment Program Broadband Equity Access and Deployment Program | 11.035 11.035 | N/A N/A | 115 114 | 33,727 537,841 571,568 | <u>-</u> |
| U.S. Department of Housing and Urban Development - Louisiana Division of Administration: Community Development Block Grant/State's program and Non-Entitlement Grants in Hawaii | 14.228 | B-16-DL-22-0001 | N/A | 53,852 | <u>-</u> |
| U.S. Department of Justice - Louisiana Commission on Law Enforcement: | | | | | |
| Violence Against Women Formula Grants | 16.588 | N/A | 2021-WF-01-6577 | 25,578 | |
| City of Shreveport: Project Safe Neighborhoods | 16.609 | 2018-GP-BX-0011 | 2021-GP-BX-0011 | 20,000 | <u> </u> |
| Louisiana Commission on Law Enforcement: Edward Byrne Memorial Justice Assistance Grant Program Edward Byrne Memorial Justice | 16.738 | 15PBJA-21-GG- 00246-MUMU | 2021-DJ-61-7288 | 11,655 | - |
| Assistance Grant Program Lafayette Parish Sheriff's Office: Edward Byrne Memorial Justice | 16.738 | 2020-MU-BX-0026 | 2020-DJ-06-6580 | 13,198 | - |
| Assistance Grant Program Edward Byrne Memorial Justice | 16.738 | 2020-DJ-BX-0655 | N/A | 30.000 | - |
| Assistance Grant Program | 16.738 | 2019-MU-BX-0056 | 2019-DJ-01-6129 | 2,303 | |
| U.S. Department of Transportation - Louisiana Department of Transportation and Development: | | | | 57,156 | <u>-</u> |
| Highway Planning and Construction Highway Planning and Construction | 20.205 20 205 | N/A N/A | H.013025 H 007233 | 455,635 1,044,652 1,500,287 | - |
| National Highway Traffic Safety Administration - Louisiana Highway Safety Commission Highway Safety Cluster: | | | | | |
| State and Community Highway Safety State and Community Highway Safety Total Highway Safety Cluster | 20.600 20.600 | N/A N/A | 2023-30-33 2024-30-33 | 79,015 2,923 81,938 | - |
| Total Highway batety Cluster | | | | 01,730 | (continued) |

Schedule of Expenditures of Federal Awards (Continued) For the Year Ended October 31, 2023

| Federal Grantor/Pass-Through Grantor/Program Title | Assistance Listing Number | Federal Assistance I.D. Number | Pass- Through Grantor's Number | Current Year Expenditures | Amounts Provided to Subrecipients |
|---|---------------------------------|--------------------------------|---|---------------------------------|-----------------------------------|
| U. S. Department of Treasury - | | | | | |
| Office of Community Development: | | | | | |
| COVID-19 Coronavirus State and Local Fiscal | | | | | |
| Recovery Funds | | | | | |
| Water Sector Program | 21.027 | N/A | LAWSP10218 | 1,126,814 | = |
| Water Sector Program | 21.027 | N/A | LAWSP10335 | 320,972 | - |
| Water Sector Program | 21.027 | N/A | LAWSP10495 | 366,269 | - |
| Water Sector Program | 21.027 | N/A | LAWSP10500 | 191,549 | |
| | | | | 2,005,604 | _ |
| U.S. Department of Homeland Security - | | | | | |
| Governor's Office of Homeland Security | | | | | |
| and Emergency Preparedness: | | | | | |
| Flood Mitigation Assistance | 97.029 | FMA-PJ-06- | | | |
| | | LA-2018-033 | N/A | 451,600 | - |
| Flood Mitigation Assistance | 97.029 | FMA-PJ-06- | | | |
| | | LA-2019-024 | N/A | 1,000,806 | _ |
| Flood Mitigation Assistance | 97.029 | FMA-PJ-06- | 14/11 | 1,000,000 | |
| | 97.029 | LA-2019-023 | N/A | 757,995 | _ |
| | | EA-2019-023 | 19/A | 2,210,401 | |
| | | | | 2,210,401 | |
| Disaster Grants - Public Assistance | 97.036 | FEMA-DR-4570-LA | N/A | 64,700 | - |
| Hazard Mitigation Grant | 97.039 | N/A | 1786 DR-1792 | 975 | = |
| Total indirect programs | | | | 13.886,363 | - |
| | | | | | |
| TOTAL FEDERAL AWARDS | | | | \$ 53,217,399 | \$ 6,966,976 |

Notes to the Schedule of Expenditures of Federal Awards For the Year Ended October 31, 2023

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Lafayette City-Parish Consolidated Government (Government) under programs of the federal government for the year ended October 31, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Government, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Government.

(2) <u>Summary of Significant Accounting Policies</u>

Expenditures reported on the Schedule are reported in accordance with accounting principles generally accepted in the United States of America as applied to governmental units, which is described in Note 1 to the Government's basic financial statements for the year ended October 31, 2023. Such expenditures are recognized following the cost principle contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) <u>Indirect Cost Rate</u>

The Government has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafavette, Louisiana

Schedule of Findings and Questioned Costs For the Year Ended October 31, 2023

Part I. Summary of Auditor's Results:

- 1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
- 2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were nine material weaknesses reported.
- 3. There were seven instances of noncompliance material to the financial statements of the Government, which are required to be reported in accordance with *Government Auditing Standards*, disclosed during the audit.
- 4. There were no significant deficiencies and one material weakness in internal control over major federal award programs reported during the audit.
- 5. The auditor's report on compliance for the major federal programs for the Government expresses an unmodified opinion on all major federal programs.
- 6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.
- 7. The following programs were considered to be major programs: CDBG Entitlement Grants Cluster (14.218), Coronavirus State and Local Fiscal Recovery Funds (21.027), Economic Development Cluster (11.307), Broadband Infrastructure Program (11.031), and COVID-19 Emergency Rental Assistance Program (21.023).
- 8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$1,596,522.
- 9. The Government did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Internal Control Findings –

2023-001 Controls Over Fuel Cards

Fiscal year finding initially occurred: 2019

Criteria

The Government should have a control policy in place in order to effectively manage fuel cards issued to government owned vehicles and the related personal identification numbers (PINs) issued to employees.

Schedule of Findings and Questioned Costs (Continued) For the Year Ended October 31, 2023

Condition

The Government's policies and procedures over fuel cards are ineffective. The following exceptions were noted during the review of the prior year finding and internal monitoring: (a) inadequate controls and follow-up procedures over fuel exceptions and the approval of fuel usage; (b) inadequate controls over ensuring employees' names assigned to PINs agree to the employee records maintained by Human Resources; (c) inadequate controls over monitoring active PINs to ensure that PINs with no activity for more than 120 days are required to perform their daily duties and/or assigned to a current employee; and (d) inadequate controls over the issuance and monitoring of fuel cards assigned to vehicles by ensuring all active fuel cards are assigned to equipment/vehicles on their property records.

Cause

The Government has not fully implemented procedures to ensure active fuel cards are assigned to all vehicles within the Government's fleet and to ensure active PINs are only assigned to current employees that require consistent use of the government fleet to perform their daily duties.

Effect

Inadequate policies and procedures for active fuel cards and PINs will not allow the Government to detect misuse or fraud in a timely manner.

Recommendation

Management should continue to implement procedures to ensure fuel cards are issued to assets when purchased and cancelled when no longer in use, ensure PINs are assigned to employees based on their job description and their need for the use of the fleet to perform their assigned duties, review and track the fuel usage reports by asset to identify any unusual or unexpected trends, and follow-up on exception reports.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. In order to correct this finding, a procedure is being developed which will notify directors to ensure all exceptions and usage reports are completed by the appropriate manager. An automated system will be implemented that will verify active employees against the Fuel Card list and the property records against the Fuel Card vehicle/equipment listing. The PPM will also be revised to allow Fuel Card Managers to turn off all fuel cards with no activity within 120 days. This project is expected to be completed by October 31, 2024 and will be overseen by the Interim Public Works Director Warren Abadie.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

2023-002 Contracting for LUS Fiber Services

Fiscal year finding initially occurred: 2017

Criteria

The Government should have policies and procedures to ensure contract terms and pricing for communication services provided by the Government's Communications System to internal departments are consistently applied and comply with the Fair Competition Act.

Condition

The Government has contracts for communication services to internal departments that are not the most cost effective for the individual departments based on the original date of service. The contract terms can range from 12 months to 72 months with a reduction in pricing at each additional 12-month increment to the term.

Cause

The Government does not have procedures for management to effectively review new and existing contracts with internal departments for communication services.

Effect

The Government has internal departments that are being charged rates based on contract terms that may not be appropriate to perform their specific functions at rates that could be either lower or higher than necessary. This inconsistent contracting practice could be considered noncompliance with the Fair Competition Act.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS Fiber provides all customers with various pricing and contract terms and relies on the customer to select the options that will meet their needs. LUS Fiber will work with the Administration to establish a Master Service Agreement. Additionally, we will recommend that internal controls be put in place that require all departments to request services through an authorized representative. This project is expected to be completed within six to nine months and will be overseen by Interim Fiber Director Jeffery Stewart.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

2023-003 Purchasing Documentation Requirements

Fiscal year finding initially occurred: 2022

Criteria

In accordance with the Government's policies and procedures, the Purchasing Division is the custodian of all records related to the procurement of goods or services. Purchasing is charged with keeping all documentation related to each purchase, which should include, but not limited to, specifications, bids/quotes received, recommendation to award, a copy of the purchase order or contract.

Condition

The contract files for various projects selected for testing did not contain complete information to support compliance with the Public Bid Law. Some of the missing documentation included, but not limited to, approval for the use of construction manager at risk (CMAR), specifications for projects, signed ethics statements from selection review committee members, and opinions of probable costs.

Cause

The Government's policies and procedures did not allow for its Purchasing Division to obtain and maintain procurement documentation.

Effect

The Government's purchasing records may not contain all the required documentation to substantiate the procurement for goods or services.

Recommendation

The Government should review their purchasing documentation requirements and ensure that all divisions submit the appropriate procurement documentation to the Purchasing Division. All required documentation should be maintained in accordance with their Records Retention Policy.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. Many of these documents are kept in the Public Works Department. Purchasing will work with Public Works to ensure that proper documentation is received and maintained in contract files. All specifications are maintained in Lawson Strategic Sourcing and Lawson is the system of record. Purchasing always tries to maintain hard copies of these same documents in contract files, but there are sometimes very large documents that are difficult to print. These issues should be eliminated with the implementation of the new ERP system which is scheduled for implementation in January 2025. In the new system all records will be scanned, uploaded and maintained electronically. This project is expected to be completed by January 2025 and will be overseen by CFO Karen Fontenot.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

2023-004 Consolidated Cash Management

Fiscal year finding initially occurred: 2023

Criteria

In accordance with the Government's Home Rule Charter, policies and procedures, and funds restricted by enabling legislation, the integrity of each individual funds' portion of the pooled assets should be maintained and used for its intended/restricted purpose. Additionally, investments earnings should be allocated according to each individual funds' average balance taking into consideration any overdrafts/deficits from grant related funds for projects within the unincorporated parish and city limits.

Condition

The Government had a grant related fund participating in its consolidated cash account that recognized an overdraft of approximately \$17,751,504 with approximately \$17,731,263 being related to the construction of detention ponds within the unincorporated parish limits. The overdraft from this fund was allocated 28.61% to the City General fund and 5.22% to the City Combined Bond Construction Fund which effectively reduced its average balance when calculating the distribution of monthly investment earnings. The City Combined Bond Construction Fund's cash or its respective earnings are being used for projects located outside the City limits, which does not appear to be within the intent of the sales tax dedication.

Cause

The Government's policies and procedures did not allow for the proper identification of the specific location of projects to determine that the appropriate resources were being used to cover overdrafts from grant related funds participating in their pooled cash account.

Effect

The Government may not have complied with their Home Rule Charter, policies and procedures, and/or enabling legislation by improperly utilizing the resources of other funds participating in their pooled cash account.

Recommendation

Management should review its funds participating in consolidated cash and determine the appropriate alternate funding source to utilize the proper resources should an overdraft occur. Additionally, management should consider funding overdrafts from appropriate legal sources to ensure enough cash is available to cover these overdrafts.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. In LCG's current financial system, State grants for both the City and Parish are combined in the same grant fund. Due to this, cash for the City was inadvertently used to cover expenses for the Parish. LCG is currently in the process of implementing a new financial system, in which City and Parish grants will be tracked in separate funds. This will ensure the proper interest earnings are recorded in the correct fund. Going forward, LCG will also assign staff to review monthly the City and Parish portions of the cash balance in the Consolidated Cash Account to ensure that each entity has sufficient cash to cover their expenditure needs. This project will be implemented immediately and will be overseen by CFO Karen Fontenot.

2023-005 Compliance with Sales Tax Dedications

Fiscal year finding initially occurred: 2021

Criteria

The Government's 1961 and 1985 sales tax collections are dedicated for capital and capital related expenditures for certain divisions within the Government.

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay a portion of the cost to develop a Comprehensive Stormwater Plan for the Parish of Lafayette. The original contract was budgeted to be funded 50% from the Parishwide Drainage Maintenance Fund and 50% from the City Combined Bond Construction Fund. The allocation of the Comprehensive Stormwater Plan for the Parish of Lafayette does not appear to be within the intent of the sales tax dedication, which is to finance capital improvement projects within the City of Lafayette. Additionally, invoices of approximately \$152,074 for the Comprehensive Stormwater Plan for the Parish of Lafayette were charged to the Government's City Sales Tax Capital Improvement Fund. These professional services were budgeted to be funded 50% from the Parishwide Drainage Maintenance Fund and 50% from the City Combined Bond Construction Fund.

Cause

The Government did not utilize the sale tax dedication provisions when determining the allowability of expenditures to be budgeted and purchased with these restricted sales tax proceeds and invoices submitted were not properly reviewed to determine the budgeted fund to be charged.

Effect

The City's 1961 and 1985 sales tax dedications are being utilized to fund parishwide expenditures.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Recommendation

The Government should carefully review all initial and subsequent budget requests to ensure the use of sales tax dedications are in accordance with the purpose restrictions. Additionally, all approving departments should review invoices to ensure appropriate budgeted funding sources are being charged. The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each dedication. The current Administration is also consulting with legal counsel and engineers to determine that these allocations are appropriate. Additionally, the Administration is actively dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future budgeted projects and related expenditures will be carefully reviewed to ensure that they not only comply with the sales tax funding the project, but that expenditures are paid in the proper fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2023-006 Louisiana Public Bid Law

Fiscal year finding initially occurred: 2022

Criteria

In accordance with R.S. 38:2225.2.4(G)(2) and R.S. 38:2225.2.4(G)(5), when utilizing the alternative project delivery method known as construction manager at risk (CMAR), the Government should select a CMAR contractor either before, but not later than, when in the professional opinion of the design professional, the design professional's design of the project is not more than thirty percent complete and obtain an opinion of probable cost of the project from both the CMAR contractor and the design professional when the final design of the project is not more than sixty percent complete and again when final design of the project is not more than ninety percent complete.

Condition

The Government did not have controls in place to ensure compliance with the Public Bid Law as it relates to CMAR. There were two CMAR projects initiated during the fiscal year and documentation was not maintained to substantiate if opinions of probable cost were received by the minimum requirements indicated by State Law. Several cost estimates were received during the design phase; however, there was no documentation of the actual design percentage on the cost estimate to determine compliance with the Public Bid Law.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Additionally, the selection review committee members did not sign an ethics statement prior to the commencement of the committee meeting for one of the CMAR projects. Procedures should be established to ensure compliance with all aspects of the Public Bid Law.

Cause

The Government's policies and procedures did not allow for the appropriate documentation to be obtained and maintained to reflect compliance with of R.S. 38:2225.2.4(G)(2) and R.S. 38:2225.2.4(G)(5).

Effect

The Government did not obtain and maintain documentation to support that the required benchmarks were met when utilizing the CMAR project delivery.

Recommendation

The Government should ensure their contract files contain documentation to reflect compliance with the Louisiana Revised Statute relative to the CMAR project delivery. Documentation should include but not limited to opinions of probable cost when the final design is no more than thirty, sixty and ninety percent complete and a final gross maximum price (GMP) before or upon final completion of the design.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. As the managers of the CMAR projects, Public Works receives all documentation. Purchasing will work with Public Works to ensure that this documentation is submitted at the appropriate interval to Purchasing so that contract files are complete. This process will be implemented immediately and will be overseen by CFO Karen Fontenot.

2023-007 Charges for LUS Fiber Services

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure the LUS Fiber services configured agrees to the services being billed.

Condition

The Government has services configured to customers that are either at a higher package than being billed or in some cases not being billed at all. Providing these services and/or increased level of services that are greater than being billed could be considered a violation of Article VII, Section 14 of the Louisiana Constitution.

Schedule of Findings and Questioned Costs (Continued) For the Year Ended October 31, 2023

Cause

The Government's controls over adding/modifying the service configured to customer accounts are ineffective.

Effect

The Government is not properly billing customers for the services being provided.

Recommendation

Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS Fiber will review and modify its internal controls for the services configured to customer accounts. Any changes to services should be in written or recorded form from the requesting customer, and forwarded directly to the appropriate LUS Fiber staff to verify the changes were initiated by a customer and the services billed are appropriately modified. LUS Fiber staff will not make provisioning changes without an order. The project is expected to be completed within two to four months and will be overseen by the Interim Fiber Director Jeffery Stewart.

2023-008 Controls Over Inventory

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure accountability of LUS Fiber equipment that is maintained in stock to be issued to customers.

Condition

A sample of 25 out of the 84 Fire Sticks that were checked out from inventory by the LUS Fiber Engineering Department was selected for physical inspection. Of the 25 Fire Sticks selected, the department was unable to provide physical evidence that the items were in their possession. Of the remaining population, the department provided physical evidence of 5 Fire Sticks. Additional testing of Fire Sticks issued from inventory noted that in some instances customers are not being properly charged for Fire Sticks due to work orders not being completed correctly.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Cause

Inadequate policies and procedures on the use of customer equipment inventory and inadequate training in the completion of service work orders when equipment is issued to customers.

Effect

The Government did not properly safeguard equipment purchased and is not properly billing customers for equipment.

Recommendation

Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the completion of service work orders. Fire Sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS Fiber will review its internal procedures related to both inventory controls and departmental use of LUS Fiber customer equipment. Fire Sticks required by the Engineering department for testing should be checked out to the responsible employee, tracked and returned to inventory upon completion of the test. In certain instances, LUS Fiber may not charge upfront fees for Fire Sticks; however, LUS Fiber staff shall apply internal scrutiny to accounts receiving selected services and document the account with justification. Additionally, LUS Fiber will improve order entry and documentation for services accounts. This project is expected to be completed within three to six months and will be overseen by Interim Fiber Director Jeffery Stewart.

2023-009 Controls Over Fixed Assets

Fiscal year finding initially occurred: 2023

Criteria

The Government should have policies and procedures to ensure accountability of all assets purchased.

Condition

A sample of 25 assets were haphazardly selected from the Government's fixed asset listing for physical inspection. There were 3 of the 25 assets that were unable to be located. Documentation for one of the assets was provided to substantiate that the asset was scrapped during a previous fiscal year. The remaining two assets (Emcore 8200 Series Amplifier and Sony PlayStation 5) were assigned to the Communications Division and were unable to produce these assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Cause

Inadequate controls by departments within the Government to safeguard assets assigned for their use.

Effect

The departments within the Government did not properly safeguard assets under their control.

Recommendation

Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS Fiber will review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded. This project will be completed within three to six months and will be overseen by Interim Fiber Director Jeffery Stewart.

Compliance Findings -

2023-010 Consolidated Cash Management

Fiscal year finding initially occurred: 2023

See Internal Control Finding 2023-004.

2023-011 Compliance with Sales Tax Dedications

Fiscal year finding initially occurred: 2021

See Internal Control Finding 2023-005.

2023-012 Louisiana Public Bid Law

Fiscal year finding initially occurred: 2023

See Internal Control Finding 2023-006.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

2023-013 Compliance with Sales Tax Dedications – Spoil Bank Removal

Fiscal year finding initially occurred: 2022

Criteria

The Government's 1961 and 1985 City sales and use tax collections are dedicated for capital and capital related expenditures within the City of Lafayette. The City Combined Bond Construction fund bond proceeds are dedicated to finance capital improvement projects within the City of Lafayette and are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Condition

During fiscal year ending October 31, 2022, the Government expended approximately \$3,239,939 from their Sales Tax Capital Improvement fund to make alternations to spoil banks located in St. Martin Parish and approximately \$84,000 to purchase real property in St. Martin Parish from their City Combined Bond Construction fund, which are funded from the proceeds of the 1961 and 1985 sales tax dedications that are dedicated to fund capital improvement projects within the City of Lafayette. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Cause

The Government utilized the proceeds from 1961 and 1985 City sales and use tax dedications to fund projects and purchase property outside of the City limits and the Parish of Lafayette.

Effect

Approximately \$3,323,939 of expenditures were paid from the 1961 and 1985 City restricted sales and use tax proceeds to fund projects and purchase a 2/3 undivided interest in property outside of the City limits and the Parish of Lafayette.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under the tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that this project had a benefit to the City, which may comply with the 1985 sales tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2023-014 Parishwide Drainage Millage

Fiscal year finding initially occurred: 2022

Criteria

The Government collects 3.58 mills of ad valorem taxes that are assessed by the Parish to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

Condition

The Government utilized an As Needed Excavation and Disposal Services Contract during fiscal year ending October 31, 2022, to respond to an environmental emergency and construct the L-17 detention pond. Invoices of approximately \$1,159,600 submitted by the contractor did not identify the project and/or work being performed in order to properly identify the specific cost for each project. A budget amendment in the amount of \$1,000,000 to appropriate funds from Fund 550 Environmental Services Fund for the Scott Tire Pit Emergency Response Project was approved by the Council on February 15, 2022 and subsequently utilized in total to pay the contractor with the remaining amount of \$159,600 charged to the Parishwide Drainage Maintenance fund.

Cause

The Government combined the L-17 detention pond project and the Scott Tire Pit Emergency Response Project on an As Needed Excavation and Disposal Services Contract without documenting the costs estimates for each project.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafavette, Louisiana

Schedule of Findings and Questioned Costs (Continued) For the Year Ended October 31, 2023

Effect

The Government was unable to provide documentation of the estimated cost of the detention pond project in order to determine whether the project should have been publicly bid or whether the necessary right of way/servitude was obtained from the property owner. Based on the supporting documentation and information provided by the Government, a determination could not be made to support whether the L-17 detention pond was a valid drainage project requiring the use of dedicated drainage funding.

Recommendation

The Government should evaluate and budget future projects on an individual basis to ensure the proper use of dedicated funding sources and cost estimates for each project should be documented to determine public bid law compliance requirements.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. This finding originally occurred under the previous Administration. This project was not handled under the supervision of Purchasing, and as a result, compliance with bid law could not be monitored and documented. The current Administration believes existing Purchasing policies and procedures are adequate to ensure compliance with all aspects of Public Bid Law and will not allow projects to be handled outside of Purchasing's oversight. Future projects will be carefully reviewed to ensure that the scope of the project complies with dedicated funding sources. This corrective measure was implemented before the completion of the audit, but will continue to be overseen by CFO Karen Fontenot.

2023-015 City Sales Tax Dedication - Homewood/Ile des Cannes Detention Ponds

Fiscal year finding initially occurred: 2023

Criteria

The Government's 1961 and 1985 City sales and use tax collections are dedicated for capital and capital related expenditures within the City of Lafayette. The City Combined Bond Construction fund bond proceeds are dedicated to finance capital improvement projects within the City of Lafayette and are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Condition

The Government approved through budget amendments and paid construction costs of approximately \$791,212 and \$7,999,999 from the City's Sales Tax Capital Improvement fund and City Combined Bond Construction fund, respectively, for the Homewood and CIDC Detention Pond projects, which are located outside the City limits, during the fiscal year ending October 31, 2022. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Additionally, the Government received reimbursements from a State grant program in the amount of \$4,999,999 related to the costs charged to the City Combined Bond Construction fund. This amount was not applied to the City Combined Bond Construction fund's respective share in their consolidated cash account as of fiscal year end.

Cause

The Government utilized the proceeds from 1961 and 1985 City sales and use tax dedications to fund projects outside of the City limits.

Effect

Approximately \$791,212 and \$7,999,999 from the City's Sales Tax Capital Improvement fund and City Combined Bond Construction fund was paid from City dedicated sales taxes for projects located outside the City limits.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that these projects had a benefit to the City, which may comply with the 1985 sale tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. In the future, all new sales tax bonds will be recorded and accounted for in separate funds so that compliance with sales tax dedications can be clearly determined. This project is expected to be completed by October 31, 2024 will be overseen by CFO Karen Fontenot.

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

2023-016 Leased Property Settlement

Fiscal year finding initially occurred: 2022

Criteria

The Government's 1961 and 1985 City sales and use tax collections are dedicated for capital and capital related expenditures within the City of Lafayette. The City Combined Bond Construction fund bond proceeds are dedicated to finance capital improvement projects within the City of Lafayette and are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Condition

The Government entered into a Joint Receipt and Release of All Claims agreement with leaseholders of farmland for property outside the City limits that was expropriated to construct a series of detention ponds for drainage and flood control. The settlement agreement was to release the Government for any current or future claims for items including but not limited to lost revenue, crop loss, and stubble loss. The City Combined Bond Construction fund was utilized to pay the agreed-upon amounts of approximately \$402,723 for a capital improvement project outside of the City limits. A documented legal determination under both sales tax dedications from the Government's legal counsel and justification from their consulting engineers for the cost allocated to the City was not obtained to support the allowability of the amounts charged to the dedicated sales taxes.

Cause

The Government's expenditure approval process may not have properly identified whether the funding for these settlements meet the requirements of the bond issues and/or sales tax dedications.

Effect

The Government expended approximately \$402,723 from their City Combined Bond Construction, which is dedicated to finance capital improvement projects within the City of Lafayette, to fund this settlement agreement on expropriated property outside the City limits.

Recommendation

The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2023

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that these expropriations had a benefit to the City, which may comply with the 1985 sale tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings –

U.S. DEPARTMENT OF COMMERCE:

2023-017 Compliance with Reporting

Fiscal year finding initially occurred: 2023

Economic Adjustment Assistance (11.307)

08-79-05438

Criteria

An effective system of internal controls should be in place to ensure accuracy, completeness and timely submission of the reports required by the grantor. In accordance with the federal grant guidelines, Form SF-425, Federal Financial Report, is required to be submitted on a bi-annual basis, until the end of the period of performance when a final closeout Form SF-425 is submitted.

Condition

During the current fiscal year, the Government submitted their bi-annual Form SF-425 for the period ending September 30, 2023, with inaccurate financial information. The amounts reported for the federal share of expenditures and the federal share of unliquidated obligations did not agree to the Government's financial records.

Cause

The Government's policies and procedures did not have adequate controls to ensure the amounts reported on Form SF-425 agree to their financial records.

Schedule of Findings and Questioned Costs (Continued) For the Year Ended October 31, 2023

Effect

The federal grantor was provided with inaccurate financial information for the federal reporting period ending September 30, 2023.

Recommendation

The Government should establish and maintain effective internal controls to ensure accurate financial information is reported in accordance with the federal guidelines.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. LUS Fiber and the Accounting Division will work together to review the forms prepared by the Acadiana Planning Commission prior to submission to ensure all information balances to our general ledger. This project is expected to be completed within two to four months and will be overseen by the Interim Fiber Director Jeffery Stewart.

Internal Control Findings -

U.S. DEPARTMENT OF COMMERCE:

2023-018 Compliance with Reporting

Fiscal year finding initially occurred: 2023

Economic Adjustment Assistance (11.307)

08-79-05438

See Compliance Finding 2023-017.



Lafayette City-Parish Consolidated Government Corrective Action Plan October 31, 2023

U.S. Department of Treasury

The Lafayette City-Parish Consolidated Government respectfully submits the following corrective action plan for the year ended October 31, 2023.

Audit conducted by:

Kolder, Slaven & Company, LLC 183 S. Beadle Road Lafayette, Louisiana70508

Audit Period: November 1, 2022 - October 31, 2023

The findings from the October 31, 2023 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS - FINANCIAL STATEMENT AUDIT

Material Weakness-

Internal Control:

2023-001 Controls Over Fuel Cards

<u>Recommendation</u>: Management should continue to implement procedures to ensure fuel cards are issued to assets when purchased and cancelled when no longer in use, ensure PINs are assigned to employees based on their job description and their need for the use of the fleet to perform their assigned duties, review and track the fuel usage reports by asset to identify any unusual or unexpected trends, and follow-up on exception reports.

Corrective Action Plan: The Government agrees with this finding. In order to correct this finding, a procedure is being developed which will notify directors to ensure all exceptions and usage reports are completed by the appropriate manager. An automated system will be implemented that will verify active employees against the Fuel Card list and the property records against the Fuel Card vehicle/equipment listing. The PPM will also be revised to allow Fuel Card Managers to turn off all fuel cards with no activity within 120 days. This project is expected to be completed by October 31, 2024 and will be overseen by the Interim Public Works Director Warren Abadie.

2023-002 Contracting for LUS Fiber Services

Recommendation: Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Corrective Action Plan: The Government agrees with this finding. LUS Fiber provides all customers with various pricing and contract terms and relies on the customer to select the options that will meet their needs. LUS Fiber will work with the Administration to establish a Master Service Agreement. Additionally, we will recommend that internal controls be put in place that require all departments to request services through an authorized representative. This project is expected to be completed within six to nine months and will be overseen by Interim Fiber Director Jeffery Stewart.

2023-003 Purchasing Documentation Requirements

<u>Recommendation</u>: The Government should review their purchasing documentation requirements and ensure that all divisions submit the appropriate procurement documentation to the Purchasing Division. All required documentation should be maintained in accordance with their Records Retention Policy.

Corrective Action Plan: The Government agrees with this finding. Many of these documents are kept in the Public Works Department. Purchasing will work with Public Works to ensure that proper documentation is received and maintained in contract files. All specifications are maintained in Lawson Strategic Sourcing and Lawson is the system of record. Purchasing always tries to maintain hard copies of these same documents in contract files, but there are sometimes very large documents that are difficult to print. These issues should be eliminated with the implementation of the new ERP system which is scheduled for implementation in January 2025. In the new system all records will be scanned, uploaded and maintained electronically. This project is expected to be completed by January 2025 and will be overseen by CFO Karen Fontenot.

2023-004 Consolidated Cash Management

<u>Recommendation</u>: Management should review its funds participating in consolidated cash and determine the appropriate alternate funding source to utilize the proper resources should an overdraft occur. Additionally, management should consider funding overdrafts from appropriate legal sources to ensure enough cash is available to cover these overdrafts.

Corrective Action Plan: The Government agrees with this finding. In LCG's current financial system, State grants for both the City and Parish are combined in the same grant fund. Due to this, cash for the City was inadvertently used to cover expenses for the Parish. LCG is currently in the process of implementing a new financial system, in which City and Parish grants will be tracked in separate funds. This will ensure the proper interest earnings are recorded in the correct fund. Going forward, LCG will also assign staff to review monthly the City and Parish portions of the cash balance in the Consolidated Cash Account to ensure that each entity has sufficient cash to cover their expenditure needs. This project will be implemented immediately and will be overseen by CFO Karen Fontenot.

2023-005 Compliance with Sales Tax Dedications

Recommendation: The Government should carefully review all initial and subsequent budget requests to ensure the use of sales tax dedications are in accordance with the purpose restrictions. Additionally, all approving departments should review invoices to ensure appropriate budgeted funding sources are being charged. The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Corrective Action Plan: The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each dedication. The current Administration is also consulting with legal counsel and engineers to determine that these allocations are appropriate. Additionally, the Administration is actively dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future budgeted projects and related expenditures will be carefully reviewed to ensure that they not only comply with the sales tax funding the project, but that expenditures are paid in the proper fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2023-006 Louisiana Public Bid Law

<u>Recommendation</u>: The Government should ensure their contract files contain documentation to reflect compliance with the Louisiana Revised Statute relative to the CMAR project delivery. Documentation should include but not limited to opinions of probable cost when the final design is no more than thirty, sixty and ninety percent complete and a final gross maximum price (GMP) before or upon final completion of the design.

<u>Corrective Action Plan</u>: The Government agrees with this finding. As the managers of the CMAR projects, Public Works receives all documentation. Purchasing will work with Public Works to ensure that this documentation is submitted at the appropriate interval to Purchasing so that contract files are complete. This process will be implemented immediately and will be overseen by CFO Karen Fontenot.

2023-007 Charges for LUS Fiber Services

<u>Recommendation</u>: Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Corrective Action Plan: The Government agrees with this finding. LUS Fiber will review and modify its internal controls for the services configured to customer accounts. Any changes to services should be in written or recorded form from the requesting customer, and forwarded directly to the appropriate LUS Fiber staff to verify the changes were initiated by a customer and the services billed are appropriately modified. LUS Fiber staff will not make provisioning changes without an order. The project is expected to be completed within two to four months and will be overseen by the Interim Fiber Director Jeffery Stewart.

2023-008 Controls Over Inventory

<u>Recommendation</u>: Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the completion of service work orders. Fire Sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property.

Corrective Action Plan: The Government agrees with this finding. LUS Fiber will review its internal procedures related to both inventory controls and departmental use of LUS Fiber customer equipment. Fire Sticks required by the Engineering department for testing should be checked out to the responsible employee, tracked and returned to inventory upon completion of the test. In certain instances, LUS Fiber may not charge upfront fees for Fire Sticks; however, LUS Fiber staff shall apply internal scrutiny to accounts receiving selected services and document the account with justification. Additionally, LUS Fiber will improve order entry and documentation for services accounts. This project is expected to be completed within three to six months and will be overseen by Interim Fiber Director Jeffery Stewart.

2023-009 Controls Over Fixed Assets

<u>Recommendation</u>: Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

<u>Corrective Action Plan</u>: The Government agrees with this finding. LUS Fiber will review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded. This project will be completed within three to six months and will be overseen by Interim Fiber Director Jeffery Stewart.

Compliance:

2023-010 Consolidated Cash Management

See Internal Control Finding 2023-004.

2023-011 Compliance with Sales Tax Dedications

See Internal Control Finding 2023-005.

2023-012 Louisiana Public Bid Law

See Internal Control Finding 2023-006.

2023-013 Louisiana Public Bid Law - Spoil Bank Removal

<u>Recommendation</u>: The Government should consult with their legal counsel to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Corrective Action Plan: The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under the tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that this project had a benefit to the City, which may comply with the 1985 sales tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2023-014 Parishwide Drainage Millage

Recommendation: The Government should evaluate and budget future projects on an individual basis to ensure the proper use of dedicated funding sources and cost estimates for each project should be documented to determine public bid law compliance requirements.

Corrective Action Plan: The Government agrees with this finding. This finding originally occurred under the previous Administration. This project was not handled under the supervision of Purchasing, and as a result, compliance with bid law could not be monitored and documented. The current Administration believes existing Purchasing policies and procedures are adequate to ensure compliance with all aspects of Public Bid Law and will not allow projects to be handled outside of Purchasing's oversight. Future projects will be carefully reviewed to ensure that the scope of the project complies with dedicated funding sources. This corrective measure was implemented before the completion of the audit, but will continue to be overseen by CFO Karen Fontenot.

2023-015 City Sales Tax Dedication - Homewood/Ile des Cannes Detention Ponds

<u>Recommendation</u>: The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Corrective Action Plan: The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that these projects had a benefit to the City, which may comply with the 1985 sale tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. In the future, all new sales tax bonds will be recorded and accounted for in separate funds so that compliance with sales tax dedications can be clearly determined. This project is expected to be completed by October 31, 2024 will be overseen by CFO Karen Fontenot.

2023-016 Leased Property Settlement

<u>Recommendation</u>: The Government should consult with their legal counsel to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the Government should obtain a reasonable basis for allocating the cost of these projects when it is determined that there is a benefit to the City of Lafayette.

Corrective Action Plan: The Government agrees with this finding. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that these expropriations had a benefit to the City, which may comply with the 1985 sale tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

FINDINGS - FEDERAL AWARD PROGRAMS AUDIT

Compliance Findings -

U.S. DEPARTMENT OF COMMERCE:

Economic Adjustment Assistance (11.307)

2023-017 Compliance with Reporting

<u>Recommendation</u>: The Government should establish and maintain effective internal controls to ensure accurate financial information is reported in accordance with the federal guidelines.

<u>Corrective Action Plan</u>: The Government agrees with this finding. LUS Fiber and the Accounting Division will work together to review the forms prepared by the Acadiana Planning Commission prior to submission to ensure all information balances to our general ledger. This project is expected to be completed within two to four months and will be overseen by the Interim Fiber Director Jeffery Stewart.

Internal Control Findings -

U.S. DEPARTMENT OF COMMERCE:

Economic Adjustment Assistance (11.307)

Material weakness-

2023-018 Compliance with Reporting

See Compliance Finding 2023-017.

The findings noted above will be evaluated and corrective action will be taken as indicated on the respective finding. Should any federal or state pass-through grant agencies have questions regarding this plan, please contact Karen V. Fontenot, CPA, at 337-291-8202.

Sincerely,

Karen V. Fontenot, CPA Chief Financial Officer



Lafayette City-Parish Consolidated Government Summary Schedule of Prior Year Audit Findings For the Year Ended October 31, 2023

FINDINGS - FINANCIAL STATEMENT AUDIT:

2022-001 Controls Over Fuel Cards

Condition

The Government has active fuel cards assigned to assets that have been disposed, assets that do not appear in the government's records, unidentified assets labeled as miscellaneous, and assets that have not been used in excess of 120 days. Additionally, the Government has vehicles/equipment that require fuel usage that do not have an active fuel card assigned. The Government has active PINs for former employees, names that are not in the employee master file, and employees with minimal usage.

Recommendation

Management should continue to implement procedures to ensure fuel cards are issued to assets when purchased and cancelled when no longer in use. Management should ensure PINs are assigned to employees based on their job description and their need for the use of the fleet to perform their assigned duties. Management should carefully review and track the fuel usage reports by asset to identify any unusual or unexpected trends.

Current Status

The finding was not resolved and is repeated in the current year. In order to correct this finding, a procedure is being developed which will notify directors to ensure all exceptions and usage reports are completed by the appropriate manager. An automated system will be implemented that will verify active employees against the Fuel Card list and the property records against the Fuel Card vehicle/equipment listing. The PPM will also be revised to allow Fuel Card Managers to turn off all fuel cards with no activity within 120 days. This project is expected to be completed by October 31, 2024 and will be overseen by the Interim Public Works Director Warren Abadie.

2022-002 Contracting for LUS Fiber Services

Condition

The Government has contracts for communication services to internal departments that are not the most cost effective for the individual departments based on the original date of service. The contract terms can range from 12 months to 72 months with a reduction in pricing at each additional 12-month increment to the term.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Current Status

The finding was not resolved and is repeated in the current year. The Government has identified all affiliate accounts and will submit recommended contract terms and market pricing to each affiliate through a master agreement. LUS Fiber continues to work intensively with all of the stakeholders within the Government to resolve this deficiency. LUS Fiber and the Utility Department have updated all services and pricing to the most favorable contract terms and executed accordingly. This project is ongoing and will be overseen by Interim LUS Fiber Director Jeffrey Stewart.

2022-003 Controls Over Construction Project Accruals

Condition

The Government's policies and procedures did not allow for the identification and accrual of construction project expenditures in the correct fiscal year.

Recommendation

Management should review their policies and procedures to ensure material construction project expenditures are accrued in the correct reporting period.

Current Status:

The finding was resolved.

2022-004 Controls Over Golf Course Collections

Condition

The Government had a misappropriation at one of their municipal golf courses by a Parks and Recreation Department employee. A golf shop attendant was manipulating register transactions and not entering sales in their point-of-sale system to misappropriate cash collections. The Government's controls identified irregularities with the types of transactions entered into the point-of-sale system. The suspected employee was questioned by the Police Department on April 13, 2022 and subsequently arrested after admitting to the misappropriation of cash collections for a period of approximately three months. Since the sales transactions were not recorded or recorded incorrectly in the point-of-sale system, the amount of the misappropriation is unknown at this time. The person that committed the misappropriation is no longer employed by the Government. As of the date of this report, an arrest was made, charges have been filed, and the case is pending. Due to the early stage of the investigation, restitution has not been made nor has an insurance claim been filed. The Government is in the process of notifying the District Attorney and the Louisiana Legislative Auditor's office in accordance with Louisiana Revised Statute 24:523.

As of the current fiscal year, a fraud report was submitted to the Louisiana Legislative Auditor's office indicating the alleged theft was estimated between \$100 - \$1,000. The case is currently closed and the Government received a restitution of \$66 on October 4, 2022.

Recommendation

Management should review their policies and procedures relative to recording transactions in their point-of-sale system. Procedures should be established to require discounted or no charge services to be approved by a supervisor and daily sales activity should be compared to historical trends to identify unexpected sales activity.

Current Status

The finding was resolved.

2022-005 Purchasing Documentation Requirements

Condition

The contract files for various projects selected for testing did not contain complete information to support the purchase. Some of the missing documentation included, but not limited to, specifications for projects and appraisals utilized to determine the purchase of property.

Recommendation

The Government should review their purchasing documentation requirements and ensure that all divisions submit the appropriate procurement documentation to the Purchasing Division. All required documentation should be maintained in accordance with their Records Retention Policy.

Current Status

The finding was not resolved and is repeated in the current year. Many of these documents are kept in the Public Works Department. Purchasing will work with Public Works to ensure that proper documentation is received and maintained in contract files. All specifications are maintained in Lawson Strategic Sourcing and Lawson is the system of record. Purchasing always tries to maintain hard copies of these same documents in contract files, but there are sometimes very large documents that are difficult to print. These issues should be eliminated with the implementation of the new ERP system which is scheduled for implementation in January 2025. In the new system all records will be scanned, uploaded and maintained electronically. This project is expected to be completed by January 2025 and will be overseen by CFO Karen Fontenot.

2022-006 Contracts for Public Works Projects

Condition

The Government executed a Public Works project in the amount of \$1,044,000 with a contractor without obtaining a signed contract.

Recommendation

The Government should obtain a signed contract for all public works projects to identify and document the agreement of the project specifications, costs, and standard terms and conditions with the contractor.

Current Status

The finding was resolved.

2022-007 Consolidated Cash Management

Condition

The Government had a grant related fund participating in its consolidated cash account that recognized an overdraft of approximately \$19,952,918 with approximately \$19,800,000 being related to the construction of detention ponds within the unincorporated parish limits. The overdraft from this fund was allocated to the City General fund and reduced its average balance when calculating the distribution of monthly investment earnings.

Recommendation

Management should review its funds participating in consolidated cash and determine the appropriate alternate funding source to utilize the proper resources should an overdraft occur. Specific project locations should be identified for reimbursement grants to identify the appropriate resources to utilize until funding is received.

Current Status

The finding was resolved.

2022-008 Compliance with Sales Tax Dedications

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay monthly software as a service (SaaS) fees used by all divisions.

Recommendation

The Government should carefully review all purchase requests to ensure the use of sales tax dedications are in accordance with the purpose restrictions. Additionally, consideration should be given to separating the expenditures for the 1961 and 1985 sales tax proceeds. Each dedication has different language regarding the allowable divisions and expenditures.

Current Status

The finding was not resolved and is repeated in the current year. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each dedication. The current Administration is also consulting with legal counsel and engineers to determine that these allocations are appropriate. Additionally, the Administration is actively dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund. Existing and future budgeted projects and related expenditures will be carefully reviewed to ensure that they not only comply with the sales tax funding the project, but that expenditures are paid in the proper fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

Compliance Findings -

2022-009 Consolidated Cash Management

See Internal Control Finding 2022-007.

2022-010 Compliance with Sales Tax Dedications

See Internal Control Finding 2022-008.

2022-011 Louisiana Public Bid Law - Spoil Bank Removal

Condition

The Government utilized an As Needed Excavation and Disposal Services Contract to remove spoil banks located within St. Martin Parish. The original bid and subsequent contract award on 12/29/2021 in the amount of \$390,050 for as needed excavation and disposal services throughout Lafayette City-Parish was amended on 2/18/2022 in the amount of \$3,699,800 and subsequently paid to the contractor on February 28, 2022. The amendment included significant additional line items such as expedited mobilization cost of \$1,858,000, barges/temporary bridges, cranes, and rigging of \$1,192,000, ramps of \$238,000, and stand-by mechanics of \$117,000, to remove spoil banks in St. Martin Parish. The original services contract bid was for excavation and disposal services throughout Lafayette City-Parish and did not include work to be performed within St. Martin Parish. The spoil bank/levee removal project did not appear to be within the original scope of the excavation and disposal service contract since the Government's two-thirds interest in the property was altered and/or improved by removing the spoil bank/levee system.

Recommendation

The Government should carefully review their public works projects to determine the applicability of Louisiana Public Bid Law.

Current Status

The finding was resolved.

2022-012 Home Rule Charter - Acquisition of Property

Condition

The Government may have violated their Home Rule Charter by acquiring real property without proper approval by Ordinance. The Government purchased 41 acres in St. Martin Parish that referenced approval through Parish Ordinance PO-035-2021; however, the geographical project limits identified in Exhibit A of this ordinance does not appear to include St. Martin Parish.

Recommendation

The Government should obtain approval through ordinance on specific tracts of property prior to the purchase. The Government's use of ordinances that contain language with approvals on geographical ranges may not meet the requirements of their Home Rule Charter.

Current Status

The finding was resolved.

2022-013 St. Martin Parish Property Purchase

Condition

The Government may have violated Article VII, Section 14 of the Louisiana Constitution by purchasing real property for an amount higher than the appraised amount. The Government paid \$84,000 for a 2/3 undivided interest in 41 acres in St. Martin Parish where the appraisal report indicated a market value (fee simple) of \$42,000 and a revised appraisal issued the same date indicated a market value (minority discount) of \$31,500. To pay anything above the current fair market value is prohibited by Article VII, Section 14 of the Louisiana Constitution. Additionally, the Government made alternations to said property without reimbursement of the cost from the 1/3 interest property owner.

Recommendation

The Government should follow their internal policies and procedures to allow their Purchasing Department to approve purchases by verifying proper supporting documentation is present and agrees to the payment transaction.

Current Status

The finding was resolved.

2022-014 Compliance with Sales Tax Dedications - Spoil Bank Removal

Condition

The Government expended approximately \$3,239,939 from their Sales Tax Capital Improvement fund, which is funded by the proceeds from the 1961 and 1985 City sales tax dedications, to make alternations to spoil banks located in St. Martin Parish. Additionally, the Government expended approximately \$84,000 from their City Combined Bond Construction, which is funded from the proceeds of bond issues used to finance capital improvement projects within the City of Lafayette, to purchase property in St. Martin Parish.

Recommendation

The Government should request an Attorney General Opinion that includes the language from the 1961 and 1985 City sales and use tax dedications to determine whether expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under the tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that this project had a benefit to the City, which may comply with the 1985 sales tax dedication currently under review. Additionally, the Administration is actively in the process of

dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2022-015 Louisiana Public Bid Law - Lake Farm Road Detention Pond

Condition

The Government may have violated the Louisiana Public Bid Law.

- (a) The Government utilized the emergency exception under the Louisiana Public Bid Law to receive quotes from contractors for the construction of two detention ponds in the City of Lafayette within 30 days consecutive calendar days from the issuance of the Notice to Proceed. The project was quoted as per Emergency Ordinance No. CO-077-2021 dated May 20, 2021 that was issued due to the continuing rain and storm event and the resulting flooding in the City of Lafayette and was awarded in the amount of \$333,900. The nature of this project does not appear to meet the definition of an emergency exception in accordance with the Louisiana Public Bid Law nor does the contract file contain a written determination justifying how the contract will mitigate the imminent threat of the destruction or injury of life or property. The emergency declaration was terminated once the Vermilion River was below flood stage on June 15, 2021. This contract was signed on June 10, 2021 and certification of completion was on August 18, 2021. The timeline for the construction of the two detention ponds would not appear to have mitigated the threat of the public emergency declared by the governing authority.
- (b) Subsequent to the completion of the previous project, the Government utilized the emergency exception under the Louisiana Public Bid Law to receive quotes from contractors for Lake Farm Detention Emergency Excavation. A purchase order was issued on August 29, 2021 to a contractor in the amount of \$1,044,000. The documentation indicated that funding for the project was allocated under Emergency Ordinance No. CO-077-2021 dated May 20, 2021; however, this emergency declaration was terminated on June 15, 2021. There was no contract agreement or documentation that identified a scope of services or timeline for the project. In accordance with the Louisiana Public Bid Law, the emergency must be certified by the public entity at a public meeting and notice must be given to the public by publishing in the official journal within 10 days of declaring such emergency. The Government did not have such certification and notice to the public nor was a written determination justifying how the project will mitigate the imminent threat of the destruction or injury of life or property.

Recommendation

The Government should review the emergency exception provided by the Louisiana Public Bid Law and request guidance from the Louisiana Legislative Auditor's Legal Services department on the intended purpose of this exception.

Current Status

The finding was resolved.

2022-016 Parishwide Drainage Millage

Condition

The Government may have violated the dedicated ad valorem drainage millage by utilizing the proceeds to temporarily cover the cost of an environmental emergency response. The Government issued a check on February 18, 2022 in the amount of \$750,000 from their Parishwide Drainage Maintenance fund and was subsequently reimbursed on February 28, 2022. Additionally, invoices submitted by the contractor and internal memorandums did not accurately identify the project and/or work being performed. As a result, other departmental approvers were unaware that the work performed was not related to drainage improvements.

Recommendation

The Government should coordinate with their contractors to segregate in detail work performed on specific projects in order to ensure the costs are paid with the appropriate funding source.

Current Status

The finding was not resolved and is repeated in the current year. This finding originally occurred under the previous Administration. This project was not handled under the supervision of Purchasing, and as a result, compliance with bid law could not be monitored and documented. The current Administration believes existing Purchasing policies and procedures are adequate to ensure compliance with all aspects of Public Bid Law and will not allow projects to be handled outside of Purchasing's oversight. Future projects will be carefully reviewed to ensure that the scope of the project complies with dedicated funding sources. This corrective measure was implemented before the completion of the audit, but will continue to be overseen by CFO Karen Fontenot.

2022-017 Louisiana Public Bid Law - Homewood/Ile des Cannes Detention Ponds

Condition

The Government did not have documentation within the contract file to indicate that an opinion of probable cost of the project was obtained from both the CMAR contractor and design professional for the sixty percent and ninety percent design benchmarks. The contract file did not contain documentation to indicate the final GMP upon completion of the final design. Additionally, the Government contracted with the CMAR contractor to undertake items of construction prior to the final design and agreement of a final GMP that may not fall within the category of benefiting the project. The Government executed a contract with a GMP on February 3, 2022 in the amount of \$4,000,000 that consisted of approximately \$1.7 million for mobilization of equipment and \$2.3 million for excavation and erosion control. The Government issued the following subsequent contract and GMP amendments: contract amendment with a total GMP of \$30,600,000 on March 23, 2022; contract amendment with a total GMP of \$38,000,004 on April 12, 2022; and a contract amendment with a total GMP of \$37,999,998 on July 1, 2022. Based on the documentation provided, it appears that significant costs were incurred by the CMAR contractor prior to the detention pond design completion.

Recommendation

The Government should ensure their contract files contain documentation to reflect compliance with the Louisiana Revised Statutes relative to the CMAR project delivery. Documentation should include but not limited to opinions of probable cost when the final design is no

more than sixty and ninety percent complete, a final GMP before or upon final completion of the design, and justification for how incurring cost prior to the final design are a benefit of the project.

Current Status

The finding was resolved.

2022-018 Leased Property Settlement

Condition

The Government entered into a Joint Receipt and Release of All Claims agreement with leaseholders of farmland for property that was expropriated to construct a series of detention ponds for drainage and flood control. The settlement agreement was to release the Government for any current or future claims for items including but not limited to lost revenue, crop loss, and stubble loss. The City Combined Bond Construction fund was utilized to pay the agreed-upon amounts.

Recommendation

The Government should request an Attorney General Opinion that includes the language from the 1961 and 1985 City sales and use tax dedications to determine whether expenditures outside of the City limits are allowable and meet the intended purpose of the voters in the City of Lafayette.

Current Status

The finding was not resolved and is repeated in the current year. This finding originally occurred under the previous Administration. A preliminary review of the 1985 sales tax dedication gives some indication that these costs may be allowable under this tax. Both City sales tax dedications are under review by the City-Parish Attorney and other assigned legal counsel to establish what is reasonably allowable under each tax dedication. The Administration is also consulting with engineers in order to determine that these expropriations had a benefit to the City, which may comply with the 1985 sale tax dedication currently under review. Additionally, the Administration is actively in the process of dividing the Sales Tax Capital Improvements Fund into the 1961 Sales Tax Capital Improvements Fund and the 1985 Sales Tax Capital Improvements Fund. Existing and future projects will be carefully reviewed to ensure that they are budgeted in the proper capital improvements fund. This project is expected to be completed by October 31, 2024 and will be overseen by CFO Karen Fontenot.

2022-019 Suspension of Utility Late Fees

Condition

Lafayette Utilities System suspended late fee payment charges for the period of August 2022 through October 2022 due to customers experiencing higher than normal utility bills caused by higher temperatures, minimal rainfall, and natural gas supply and pricing volatility.

Recommendation

The Government should consider applicable State laws prior to enacting any suspension and/or forgiveness of any utility fees.

Current Status

The finding was resolved.

FINDINGS - FEDERAL AWARD PROGRAMS AUDIT

Compliance Findings -

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:

2022-020 Compliance with Federal Funding Accountability and Transparency Act

CDBG – Entitlement Grants Cluster (14.218) B-19-MC-22-003

Condition

The Government, as a direct recipient of the Community Development Block Grants/Entitlement Grants, did not comply with the reporting requirements under the Federal Funding Accountability and Transparency Act. The Government did not report subaward data through FSRS.

Recommendation

Management should register with FSRS and report subaward data through FSRS to comply with the requirements of the Federal Funding Accountability and Transparency Act.

Current Status

The finding was resolved.

2022-021 Compliance with Financial and Performance Reporting

CDBG – Entitlement Grants Cluster (14.218)
B-16-MC-22-0003, B-17-MC-22-0003, B-18-MC-22-0003, B-19-MC-22-0003, B-20-MC-22-0003, B-21-MC-22-0003, B-20-MC-22-0003

Condition

Instance of Non-Compliance – While the CDBG Financial Summary Report (C04PR26) was submitted timely, the report included materially inaccurate information on line 30, Adjustment to Compute Total PS Obligations. The amount reported was overstated by \$48,812.

Recommendation

We recommend the Government review its procedures over reporting to ensure that all required reporting information is reviewed and reconciled for accuracy to the Government's financial records.

Current Status

The finding was resolved.

2022-022 Compliance with Allowable Activity and Allowable Cost

CDBG – Entitlement Grants Cluster (14.218)

B-22-MC-22-0003

Condition

A sample of 30 disbursement transactions was selected for testing from a population of 475 transactions. The test found that 1 disbursement was for floor repairs to a home, in the amount of \$3,317, that had been rehabilitated by the Government in 2012 under a different grant. Based on the original contract between the Government and homeowner, the homeowner had a 1-year warranty from the date of acceptance to report faulty work. Repair work done in 2022 was identified by CDBG employees, because of faulty work. However, there was no documentation on the approval or supporting documentation. Based on the contract, the Government had no obligation for this repair. Our sample was a statistical sample.

Recommendation

The Government should review its internal control policies and procedures over allowable costs and activities to ensure payments meet both requirements before being approved as a charge to the grant.

Current Status

The finding was resolved.

U.S. DEPARTMENT OF TREASURY:

2022-023 Compliance with Subrecipient Monitoring

Emergency Rental Assistance Program (21.023)

Condition

During the current fiscal year, the Government performed one monitoring visit to each of the subrecipients. In this visit they tested 48 case files and reviewed them for compliance with record keeping and eligibility requirements. They identified 2 deficiencies in one of the subrecipients' case files. Which were corrected before they completed their visit. The other subrecipient had three deficiencies that were not corrected before the visit was completed. In addition, there was no follow-up by management on these deficiencies and as of 4/14/23, they have not performed a subsequent site visit.

Recommendation

We recommend the Government develop a formal policy in relation to subrecipient monitoring including the review procedures to be performed, the timing, frequency of the monitoring(s) and follow-up procedures. The Government should formally document their risk assessment of the subrecipient to support the nature, timing, and extent of testing of the subrecipient.

Current Status

The finding was resolved.

2022-024 Compliance with Allowable Cost

Fiscal year finding initially occurred: 2022

Coronavirus State and Local Fiscal Recovery Funds (21.027)

Condition

A sample of 14 disbursement transactions were selected for testing from a population of 33 transactions. The test found that 1 disbursement was for the purchase of property where the Government paid \$10,000 more than the appraisal. Our sample was a statistical sample. Recommendation

The Government should determine the reason the policies and procedures were not adhered to and strengthen them so that they are effective going forward.

Current Status

The finding was resolved.

Internal Control Findings -

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT:

2022-025 Compliance with Federal Funding Accountability and Transparency Act

CDBG - Entitlement Grants Cluster (14.218)

B-19-MC-22-003

See Compliance Finding 2022-020.

2022-026 Compliance with Financial and Performance Reporting

Fiscal year finding initially occurred: 2021

CDBG – Entitlement Grants Cluster (14.218)

B-16-MC-22-0003, B-17-MC-22-0003, B-18-MC-22-0003, B-19-MC-22-0003, B-20-MC-22-0003, B-21-MC-22-0003, B-22-MC-22-0003

See Compliance Finding 2022-021.

2022-027 Compliance with Allowable Activity and Allowable Cost

Fiscal year finding initially occurred: 2022

CDBG – Entitlement Grants Cluster (14.218)

B-22-MC-22-0003

See Compliance Finding 2022-022.

U.S. DEPARTMENT OF TREASURY:

2022-028 Compliance with Subrecipient Monitoring

Fiscal year finding initially occurred: 2021

Emergency Rental Assistance Program (21.023)

See Compliance Finding 2022-023.

2022-029 Compliance with Allowable Cost

Fiscal year finding initially occurred: 2022

Coronavirus State and Local Fiscal Recovery Funds (21.027)

See Compliance Finding 2022-024.

Sincerely,

Karen V. Fontenot, CPA Chief Financial Officer

KOLDER, SLAVEN & COMPANY, LLC

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MANAGEMENT LETTER

To the Lafayette City Council and Lafayette Parish Council of Lafayette, Louisiana

We have completed our audit of the basic financial statements of the Lafavette City-Parish Consolidated Government for the year ended October 31, 2023, we submit the following recommendations for your consideration:

- The Government's legal fees amounted to approximately \$4,386,500 for the fiscal year (1) ending October 31, 2023, which is an increase of approximately 41% from fiscal year ending October 31, 2019. The Government should review their operations to identify, analyze and take any necessary steps to mitigate the risks of potential litigation.
- (2)The Government's contract to construct the Homewood/CIDC Detention Ponds has a guaranteed maximum price of approximately \$60,505,856; however, a September 15, 2023 memorandum from their consulting engineer indicated that based on the remaining work an additional \$15,093,506 is required to complete the total project. This would bring the final estimated contract costs to \$75,599,362 when the initial Request for Qualifications (RFQ) was estimated at approximately \$60,000,000. The Government should obtain a guaranteed maximum price when the design of the project is complete and not allow significant costs to be incurred prior to negotiating a final project cost with their construction management at risk (CMAR) contractor.

We would like to express our appreciation to you and your staff, particularly your office staff, for the courtesies and assistance rendered to us in the performance of our audit. Should you have any questions or need assistance, please feel free to contact us.

> Kolder, Slaven & Company, LLC Certified Public Accountants

Lafayette, Louisiana April 22, 2024

Lafayette City-Parish Consolidated Government

Lafayette, Louisiana

Agreed-Upon Procedures Report

Year Ended October 31, 2023

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Lafayette City Council and Lafayette Parish Council of Lafayette, Louisiana and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period November 1, 2022 through October 31, 2023. The Lafayette City-Parish Consolidated Government's management is responsible for those C/C areas identified in the SAUPs.

The Lafayette City-Parish Consolidated Government (the Government) has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period November 1, 2022 through October 31, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

- 1. Obtain and inspect the entity's written policies and procedures and observed whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) *Disbursements*, including processing, reviewing, and approving.
 - d) *Receipts/Collections*, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) *Payroll/Personnel*, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) *Travel and expense reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- h) Credit Cards (and debit cards, fuel cards, purchase cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- 1) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) Observe that the minutes referenced or included monthly budget-to-actual comparisons on the General Fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.
 - c) Obtain the prior year audit report and observe the unassigned fund balance in the General Fund. If the General Fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the General Fund.
 - d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Bank Reconciliations

- 3. Obtain a listing of the entity's bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account, select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected accounts, and observe that:
 - a) Bank reconciliations included evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations included evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections (excluding electronic fund transfers)

- 4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
- 5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquired of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.
- 6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.
- 7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing was complete. Randomly select 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements), and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation includes evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.
- 11. Using the entity's main operating account and month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was:
 - a) Approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and
 - b) Approved by the required number of authorized signers per the entity's policy.

Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- 12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
- 13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.
 - b) Observe that finance charges and late fees were not assessed on the selected statements.
- 14. Using the monthly statements or combined statements selected under #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- 15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
 - a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1g).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

- 16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agree to the terms and conditions of the contract.

Payroll and Personnel

- 17. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
- 18. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #17 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
- 19. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee/officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to the entity's policy.
- 20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Ethics

- 21. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
 - a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- 22. Inquire and/or observe whether the entity has appointed an ethics designee as required by R.S. 42:1170.

Debt Service

- 23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.
- 24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Fraud Notice

- 25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing was complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
- 26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

- 27. Perform the following procedures, verbally discussed the results with management, and reported "We performed the procedure and discussed the results with management."
 - a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
 - c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active

antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #19 above. Observe that the selected terminated employees have been removed or disabled from the network.

Prevention of Sexual Harassment

- 29. Using the 5 randomly selected employees/officials from procedure #17 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.
- 30. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
- 31. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
 - a) Number and percentage of public servants in the agency who have completed the training requirements;
 - b) Number of sexual harassment complaints received by the agency;
 - c) Number of complaints which resulted in a finding that sexual harassment occurred;
 - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - e) Amount of time it took to resolve each complaint.

Exceptions:

No exceptions were found as a result of applying the procedures listed above except:

Written Policies and Procedures

1. The Government's written policies and procedures for receipts/collections do not address management's actions to determine completeness of all collections for the Heymann Center and Parks and Recreation.

Management's response:

While the Government does have procedures in place to determine the completeness of all collections, some departments have not included these procedures in detail in their current written policy. LCG will continue to review the written policies and procedures on receipts/collections and will update the policies to incorporate the preferred language.

Board

2. The board/finance committee did not receive written updates of the progress of resolving audit findings at each meeting until the findings were considered fully resolved.

Management's response:

The prior administration did not wish to update the City/Parish Councils on the status of the audit findings until they considered each of the findings resolved. Going forward, management will instead update the councils with the status of the audit findings at each meeting, as required by the Statewide AUPs.

Bank Reconciliations

- 3. The bank reconciliation for the Heymann Performing Arts Center did not include a date completed; therefore, it could not be determined if the bank reconciliation was completed within 2 months of the statement closing date.
- 4. The bank reconciliation for the Heymann Performing Arts Center did not include evidence that a member of management reviewed the bank reconciliation within 1 month of the date the reconciliation was prepared.

Management's response:

The Government has revised their procedures to include the date of preparation along with signature approval of the reconciliation to include the date it was signed.

Collections

5. The Government did not deposit two of the ten deposits selected for testing within one day of receipt. The entity's Heymann Performing Arts Center bank account accounted for the two deposits.

Management's response:

Due to limited staffing of full-time employees, the Heymann Performing Arts Center was unable to make deposits within one day of receipt. Procedural and staffing changes have been made and enforced to ensure that deposits are made in a timely manner.

We were engaged by the Government to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent from the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC Certified Public Accountants

Lafayette, Louisiana April 22, 2024