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Keeping you on course!

Mayor Sonia Reiter and

The Board of Alermen

Village of Pioneer

The report for the **Village of Pioneer** as of and for the year ended June 30, 2019 has been reissued to reclassify LCDBG grant monies from General Fund to Enterprise Fund in amount of \$3,500.

Thank you,

Woodard + Associates

(A Professional Accounting Corporation)

Monroe, Louisiana

June 28, 2021

VILLAGE OF PIONEER
Pioneer, Louisiana

Financial Statements
As of and for the Year Ended June 30, 2019

VILLAGE OF PIONEER
Pioneer, Louisiana
Financial Statements
As Of and For The Year Ended June 30, 2019

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Keeping you on course!

ACCOUNTANTS' COMPILATION REPORT

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer**

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Village of Pioneer** (the Village), as of and for the year ended June 30, 2020, which collectively comprise the Village's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Village's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 12 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information listed as Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 13 and Schedule of Aldermen's Compensation on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation

**Mayor Sonia Reiter and
the Board of Aldermen
Village of Pioneer
Pioneer, Louisiana**

engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

We are not independent with respect to the Village.

Woodard & Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

June 21, 2021

BASIC FINANCIAL STATEMENTS
GOVERNMENT-WIDE FINANCIAL STATEMENTS

VILLAGE OF PIONEER
Pioneer, Louisiana

Statement of Net Position
June 30, 2019

See Accountants' Compilation Report

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 5,761	\$ 6,816	\$ 12,577
Receivables	6,723	1,714	8,437
Other current assets	200	-	200
Capital assets, net	62,362	816,955	879,317
Total Assets	<u>\$ 75,046</u>	<u>\$ 825,485</u>	<u>\$ 900,531</u>
Liabilities			
Accounts payable	\$ 798	\$ 222	\$ 1,020
Accrued expenses	675	-	675
Deposits held	-	5,750	5,750
Total liabilities	<u>\$ 1,473</u>	<u>\$ 5,972</u>	<u>\$ 7,445</u>
Net Position			
Net investment in capital assets	62,362	816,955	879,317
Unrestricted	11,211	2,558	13,769
Total net position	<u>\$ 73,573</u>	<u>\$ 819,513</u>	<u>\$ 893,086</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER
Pioneer, Louisiana
Statement of Activities
For the Year Ended June 30, 2019

See Accountants' Compilation Report

	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<u>Functions/Programs</u>						
Primary government						
Governmental activities						
General government	\$ 86,637	\$	\$ 8,500	\$ (78,137)	\$ -	\$ (78,137)
Public safety	46,613	73,455	-	26,842	-	26,842
Public works	17,025	1,000	1,732	(14,293)	-	(14,293)
Total governmental activities	<u>150,275</u>	<u>74,455</u>	<u>10,232</u>	<u>(65,588)</u>	<u>-</u>	<u>(65,588)</u>
Business-type activity						
Sewer	70,601	21,802	3,500	-	(45,299)	(45,299)
Total business-type activities	<u>70,601</u>	<u>21,802</u>	<u>3,500</u>	<u>-</u>	<u>(45,299)</u>	<u>(45,299)</u>
Total primary government	<u>\$ 220,876</u>	<u>\$ 96,257</u>	<u>\$ 13,732</u>	<u>\$ (65,588)</u>	<u>\$ (45,299)</u>	<u>\$ (110,887)</u>
General revenues						
Licenses and permits				27,949	-	27,949
Transfers				1,451	(1,452)	
Other income				3,442	463	3,905
Total general revenues				<u>32,842</u>	<u>(989)</u>	<u>31,854</u>
Change in net position				(32,746)	(46,288)	(79,034)
Net position at beginning of year				<u>106,319</u>	<u>865,801</u>	<u>972,120</u>
NET POSITION AT END OF YEAR				<u>\$ 73,573</u>	<u>\$ 819,513</u>	<u>\$ 893,086</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

VILLAGE OF PIONEER

Pioneer, Louisiana

Governmental Funds**Balance Sheet**

June 30, 2019

See Accountants' Compilation Report

	<u>Major Fund</u>	<u>Aggregate Remaining Funds</u>	
	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 5,688	\$ 73	\$ 5,761
Accounts receivable			
Fees and licenses	1,498	-	1,498
Fines and forfeitures	5,225	-	5,225
Other current assets	200	-	200
	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ <u>12,611</u>	\$ <u>73</u>	\$ <u>12,684</u>
LIABILITIES			
Accounts payable	\$ 798	\$ -	\$ 798
Accrued expenses	675	-	675
Total liabilities	<u>1,473</u>	<u>-</u>	<u>1,473</u>
FUND BALANCES			
Committed	-	73	73
Unassigned	11,138	-	11,138
Total fund balances	<u>11,138</u>	<u>73</u>	<u>11,211</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>12,611</u>	\$ <u>73</u>	\$ <u>12,684</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER

Pioneer, Louisiana

**Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2019**

See Accountants' Compilation Report

Fund balance - governmental funds		\$	11,211
Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the governmental fund			
Governmental capital assets	\$	368,613	
Less: accumulated depreciation		<u>(306,251)</u>	<u>62,362</u>
Net position of governmental activities		\$	<u><u>73,573</u></u>

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER

Pioneer, Louisiana

Governmental Funds
Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2019

See Accountants' Compilation Report

	<u>Major Fund</u>	<u>Aggregate Remaining Funds</u>	<u>Total</u>
	<u>General</u>	<u>Other Governmental Funds</u>	
Revenues			
Charges for services	\$ 1,000	\$ -	\$ 1,000
Licenses and permits	27,949	-	27,949
Grants	5,000	-	5,000
Intergovernmental - State	-	1,732	1,732
Fines and forfeitures	72,455	-	72,455
Other income	3,442	-	3,442
Total Revenues	<u>110,846</u>	<u>1,732</u>	<u>116,078</u>
Expenditures			
Current:			
General government	79,501	-	79,501
Public safety	46,613	-	46,613
Public works	17,025	-	17,025
Total Expenditures	<u>143,139</u>	<u>-</u>	<u>143,139</u>
Excess (Deficiency) of Revenues over Expenditures	(32,293)	1,732	(27,061)
Other Financing Sources (Uses)			
Transfers in	3,183	-	3,183
Transfers out	-	(1,732)	(1,732)
Total Other Financing Sources (Uses)	<u>3,183</u>	<u>(1,732)</u>	<u>1,451</u>
Net Change in Fund Balances	(29,110)	-	(25,610)
Fund Balances at Beginning of Year	<u>40,248</u>	<u>73</u>	<u>40,321</u>
FUND BALANCES AT END OF YEAR	<u>\$ 11,138</u>	<u>\$ 73</u>	<u>\$ 14,711</u>

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER
Pioneer, Louisiana

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
of the Governmental Funds
to the Statement of Activities
For the Year Ended June 30, 2019

See Accountants' Compilation Report

Net change in fund balance	\$ (29,110)
Amount reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	<u>(3,636)</u>
Change in net position of governmental activities	\$ <u><u>(32,746)</u></u>

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER

Pioneer, Louisiana

Business-type Activities - Enterprise Fund

Sewer Fund

Statement of Net Position

June 30, 2019

See Accountants' Compilation Report

ASSETS**Current assets**

Cash and cash equivalents	\$ 6,816
Accounts receivable - net	1,714
Total current assets	<u>8,530</u>

Capital assets

Non depreciable	2,500
Depreciable	1,368,720
Total capital assets	<u>1,371,220</u>
Accumulated depreciation	<u>(554,265)</u>
Net capital assets	<u>816,955</u>

Total assets	\$ <u>825,485</u>
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LIABILITIES**Current liabilities**

Accounts payable	\$ 222
Customer deposits	5,750
Total current liabilities	<u>5,972</u>

Total liabilities	\$ <u>5,972</u>
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NET POSITION

Net investment in capital assets	\$ 816,955
Unrestricted	2,558
Total net position	<u>\$ 819,513</u>

VILLAGE OF PIONEER

Pioneer, Louisiana

**Business Type Activity - Enterprise Fund
Sewer Fund****Statement of Revenues, Expenses,
and Changes in Net Position**
For The Year Ended June 30, 2019**See Accountants' Compilation Report****Operating revenues**

User fees	\$ 21,802
Federal Revenue - LCDBG	3,500
Other income	463
Total operating revenues	<u>25,765</u>

Operating expenses

Depreciation	46,546
Dues and fees	163
Grant expenditures	3,500
Maintenance & repairs	5,600
Other operating expenses	469
Salaries and related benefits	10,883
Supplies and chemicals	824
Utilities and communications	2,616
Total operating expenses	<u>70,601</u>

Operating income (loss)	(44,836)
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Other financing sources (uses)

Transfers	<u>(1,452)</u>
Total other financing sources (uses)	<u>(1,452)</u>

Change in net position

(46,288)

Net position at beginning of year865,801**Net position end of year**\$ 819,513

The accompanying notes are an integral part of this statement.

VILLAGE OF PIONEER
Pioneer, Louisiana
Business-type Activity - Enterprise Fund
Sewer Fund
Statement of Cash Flows
For the Year Ended June 30, 2019

See Accountants' Compilation Report

Cash flows from operating activities	
Cash received from customers	\$ 22,853
Cash paid for employee services	(10,883)
Cash payments to suppliers for goods and services	<u>(12,970)</u>
Net cash used by operating activities	<u>(1,000)</u>
Cash flows from non-capital and related financing activities	
Transfers out	<u>(1,452)</u>
Net cash provided by non-capital and financing activities	<u>(1,452)</u>
Net decrease in cash and cash equivalents	(2,452)
Cash and cash equivalents, beginning of year	<u>5,767</u>
Cash and cash equivalents, end of year	<u>\$ 3,315</u>
Shown on the accompanying balance sheet as:	
Cash and cash equivalents	\$ 6,816
Reconciliation of operating income to net cash	
Operating loss	\$ (44,836)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	46,546
Change in assets and liabilities	
Accounts receivable	(38)
Accounts payable and accrued liabilities	
Accounts payable and accrued liabilities	202
Customer deposits	550
Unearned revenues	-
Net cash used by operating activities	<u>\$ 2,424</u>

The accompanying notes are an integral part of this statement.

REQUIRED SUPPLEMENTAL INFORMATION

VILLAGE OF PIONEER

Pioneer, Louisiana

General Fund

Budgetary Comparison Schedule (GAAP Basis)

Fiscal Year Ended June 30, 2019

See Accountants' Compilation Report

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With</u>
	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>		<u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
Budgetary fund balance at beginning of year	\$ 37,693	\$ 37,693	\$ 40,248	\$ 2,555
Resources				
Charges for services	2,095	2,095	1,000	(1,095)
License and permits	27,949	15,992	27,949	11,957
Intergovernmental revenue - Federal			8,500	8,500
Fines and forfeitures	70,308	70,308	73,455	3,147
Miscellaneous	78	78	3,442	3,364
Transfers in	100	100	3,183	3,083
Total Resources	<u>96,997</u>	<u>96,997</u>	<u>117,528</u>	<u>20,531</u>
Amounts available for appropriations	<u>134,690</u>	<u>134,690</u>	<u>157,776</u>	<u>43,617</u>
Charges to appropriations				
Current				
General government	52,493	52,493	83,001	(30,508)
Public safety	38,932	38,932	46,613	(7,681)
Public works	2,335	2,335	17,025	(14,690)
Total Charges to appropriations	<u>96,160</u>	<u>96,160</u>	<u>146,639</u>	<u>(50,479)</u>
Budgetary fund balance at end of year	\$ <u>38,530</u>	\$ <u>38,530</u>	\$ <u>11,137</u>	\$ <u>27,393</u>

OTHER SUPPLEMENTAL INFORMATION

VILLAGE OF PIONEER

Pioneer, Louisiana

**Schedule of Compensation, Benefits, and
Other Payments to Agency Head**

For the Year Ended June 30, 2019

See Accountants' Compilation Report

Agency Head Name:

Sonia Reiter, Mayor

Purpose

Salary

Amount

\$ 6,400

VILLAGE OF PIONEER

Pioneer, Louisiana

Schedule of Aldermen's Compensation

For the Year Ended June 30, 2019

See Accountants' Compilation Report

Aldermen		Amount
Clifton Ward	\$	300
Tamara Gunter		300
John Carroll		300
TOTAL	\$	<u>900</u>

OTHER INFORMATION

VILLAGE OF PIONEER
Pioneer, Louisiana
Schedule of Findings
For the Year Ended June 30, 2019

2019-001 Compliance with Local Government Budget Act

Criteria

Per the Louisiana Local Government Budget Act encompassing Louisiana Revised Statute 39:1311 governing authorities must adopt a budget amendment if actual expenditures exceeds budgeted expenditures by 5% or more.

Condition

Actual expenditures of \$143,138 exceeded budgeted expenditure of \$96,160 by \$46,978 or 49% for the general fund.

Cause

The Village did not monitor actual expenditures as compared with expenditures budgeted.

Effect

The Village did not amend its budget as required by state statute.

Recommendation

The Village should monitor actual expenditures with respect to the budgeted expenditures and amend the budget as required.

Management Response

The Village of Pioneer will be more attentive to the budget plan and seek advisement on how to properly prepare said budget.

2019-002 Compliance with Annual Filing Deadline

Criteria

Louisiana Revised Statute 24:513 and 24:514 requires the compilation report be submitted within six months of fiscal year end.

Condition Found

The Village did not timely file its annual report for June 30, 2019.

Cause

The Village changed CPA firms.

Effect

The Village was not in compliance with state statute.

Recommendation

The Village should coordinate with the CPA firm to ensure all records are received in time to complete and submit the report in compliance with state statute.

VILLAGE OF PIONEER

Pioneer, Louisiana

Schedule of Findings

For the Year Ended June 30, 2019

Management Response

The Village of Pioneer will make sure that we supply the CPA with the proper information to meet the deadline for the end of the fiscal year report.

VILLAGE OF PIONEER

Pioneer, Louisiana

Status of Prior Year Findings

For the Year Ended June 30, 2019

The following is a summary of the status of the prior year finding included in a management letter with the Huffman & Soignier (APAC) compilation report dated December 31, 2018 covering the compilation engagement of the financial statements of the Village of Pioneer as of and for the year ended June 30, 2018.

Management Letter 2011-01

Compliance With Local Government Budget Act

Condition

Actual expenditures and other financing uses exceeded budgeted expenses and other financing uses for the year ended June 30, 2018 by \$39,374 or 41% in the General Fund.

Status

Refer to Finding 2019-001.