



PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

FINANCIAL REPORT

DECEMBER 31, 2020

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

FINANCIAL REPORT
DECEMBER 31, 2020

CONTENTS

	PAGE
INDEPENDENT ACCOUNTANTS' REVIEW REPORT	
Independent Accountants' Review Report	1 - 2
REQUIRED SUPPLEMENTARY INFORMATION - PART I	
Management's Discussion and Analysis	3 - 8
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)	
Statement of Net Position	9
Statement of Activities	10
FUND FINANCIAL STATEMENTS (FFS)	
Balance Sheet - General Fund	11
Reconciliation of the Balance Sheet – General Fund to the Statement of Net Position	12
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund to the Statement of Activities	14
Notes to Financial Statements	15 - 21
REQUIRED SUPPLEMENTARY INFORMATION- PART II	
Budgetary Comparison Schedule - General Fund	22
OTHER SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	23
OTHER REPORTS AND SCHEDULES REQUIRED BY LOUISIANA LEGISLATIVE AUDITOR	
Independent Accountants' Report on Applying Agreed-Upon Procedures	24 - 26
Louisiana Attestation Questionnaire	27 - 28

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Commissioners of
Pierre Part-Belle River Volunteer Fire Department
Pierre Part, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and major fund of the Pierre Part-Belle River Volunteer Fire Department (Fire Department) (a nonprofit corporation) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Fire Department's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion


Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the management's discussion and analysis and budgetary comparison schedule on pages 3-8 and 22, respectively, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

Supplementary Information

The accompanying supplementary schedule of compensation, benefits, and other payments to agency head on page 23 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.



Donaldsonville, Louisiana
June 30, 2021

REQUIRED SUPPLEMENTARY INFORMATION – PART I

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

This section of the Fire Department's annual financial report presents our discussion and analysis of the Fire Department's financial performance during the fiscal year that ended on December 31, 2020. Please read it in conjunction with the Fire Department's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The Fire Department's total net position decreased by \$33,317 over the course of this year's operations.
- Fire protection grant revenues of \$225,950 accounted for 65 percent of total revenue for the year.
- In-kind services increased \$48,000 due to the revenue and expense both not being recorded in the prior year. Due to a net effect of zero, no prior period restatement was required.
- Food Fest income decreased approximately \$89,000, or 97.4 percent, to \$2,400. This decrease is due to the Food Fest being canceled in 2020 as a result of the COVID-19 pandemic.
- Expenses for the year were \$380,851, including depreciation expense of \$227,460.
- The General Fund reported a fund balance of \$969,410, an increase from last year of \$192,999, or 24.9 percent. The majority of this increase is due to a reduction in capital outlay expenditures, which were anticipated in the budgeted expenditures for the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts—management's discussion and analysis (this section), the basic financial statements, required supplementary information, and other supplementary information. The basic financial statements include two kinds of statements that present different views of the Fire Department:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the Fire Department's overall financial status.
- The remaining statement is the general fund financial statement that focus on individual parts of the Fire Department, reporting the Fire Department's operations in more detail than the government-wide statements.
 - The governmental fund statement tells how general government services like public safety were financed in the short term as well as what remains for future spending.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and relate to one another.

Figure A-1 summarizes the major features of the Fire Department's financial statements, including the portion of the Fire Department's government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure of contents of each of the statements.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

Figure A-1 Major Features of the Fire Department's Government and Fund Financial Statements		
	Government-wide Statements	Fund Statements General Fund
Scope	Entire Fire Department	The activities of the Fire Department
Required financial statements	<ul style="list-style-type: none">• Statement of net position• Statement of activities	<ul style="list-style-type: none">• Balance sheet• Statement of revenues, expenditures, and changes in fund balance
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after end of the year; expenditures when goods or services have been received or have otherwise been incurred

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

Government-wide Statements

The government-wide statements report information about the Fire Department as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and deferred outflows of resources and liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the Fire Department's net position and how they have changed. Net position—the difference between the Fire Department's assets and deferred outflows of resources and liabilities and deferred inflows of resources—is one way to measure the Fire Department's financial health, or position.

- Over time, increases or decreases in the Fire Department's net position are an indicator of whether its financial health is improving or deteriorating, respectively.

The government-wide financial statements of the Fire Department include:

- Governmental activities—all of the Fire Department's basic services are included here. Fire protection grant revenues, fire insurance rebate, and interest finance most of these activities.

Fund Financial Statements

The fund financial statement provides more detailed information about the Fire Department's only significant fund, the General Fund. Funds are accounting devices that the Fire Department uses to keep track of specific sources of funding and spending for particular purposes.

The Fire Department has one type of fund:

- Governmental fund—The Fire Department's basic services are included in a governmental fund, the General Fund, which focuses on (1) how cash and other financial assets that can readily be converted to cash flows in and out and (2) the balance left at year-end that is available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Fire Department's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental fund statements, or on the subsequent page, that explains the relationship (or differences) between them.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

FINANCIAL ANALYSIS OF THE FIRE DEPARTMENT AS A WHOLE

The Fire Department's net position between fiscal years 2020 and 2019 decreased 1.2 percent to approximately \$2,740,000. (See Table A-1.)

**Table A-1
Fire Department's Net Position**

	Governmental Activities	
	2020	2019
Current and other assets	\$ 970,521	\$ 779,734
Capital assets, net	1,772,716	1,999,032
Total assets	2,743,237	2,778,766
Accounts payable	1,111	3,323
Total liabilities	1,111	3,323
Net position		
Net investment in capital assets	1,772,716	1,999,032
Unrestricted	969,410	776,411
Total net position	\$ 2,742,126	\$ 2,775,443

Changes in net position. The Fire Department's total revenues decreased by 11.6 percent to \$347,534 (See Table A-2). Approximately 65 percent of the Fire Department's revenue comes from the fire protection grant from the Consolidated Fire Protection District of the Assumption Parish Police Jury, approximately 13.8 percent comes from in-kind services, approximately 13.4 percent comes from the annual house to house drive, and approximately 5 percent comes from the fire insurance rebate. During 2020 and 2019, the Fire Department received one grant totaling \$225,950 and \$234,732, respectively, from the Consolidated Fire Protection District of the Assumption Parish Police Jury.

Total expenses increased approximately \$38,000, or 11.2 percent. The increase is due to the recording of \$48,000 of in-kind expenses in 2020 that were not included in the prior year expenses. All of the Fire Department's expenses are incurred in providing fire protection to the public within a designated area of Assumption Parish. (See Table A-2)

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

Governmental Activities

Table A-2
Changes in the Fire Department's Net Position

	Governmental Activities	
	2020	2019
Revenues		
Program revenues		
Fire protection grant	\$ 225,950	\$ 234,732
General revenues		
In-kind services	48,000	-
House to House Drive	46,615	42,525
Fire insurance rebate	17,480	17,702
Other donations	5,049	4,289
Food Fest income	2,400	91,643
Other	1,000	20
Interest	710	1,632
Dues income	330	410
Total revenues	347,534	392,953
Expenses		
General government – public safety	380,851	342,587
Total expenses	380,851	342,587
Change in net position	(33,317)	50,366
Beginning net position	2,775,443	2,725,077
Ending net position	\$ 2,742,126	\$ 2,775,443

FINANCIAL ANALYSIS OF THE FIRE DEPARTMENT'S FUNDS

As the Fire Department completed the year, its governmental fund reported a fund balance of \$969,410, an increase from last year of \$192,999, or 24.9 percent. The main increase is due to a decrease in capital outlay expenditures, partially offset by an increase in in-kind services expense.

General Fund Budgetary Highlights

- Over the course of the year, the Fire Department amended its budget once. This amendment reflected a decrease in total expenditures of \$21,900, or 26.5 percent, of the original budget. The main decreases were the result of reductions in capital outlay, maintenance, and training expenditures due to the pandemic.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of 2020, the Fire Department had invested \$1,772,716 in capital assets. This amount represents a net decrease from the prior year of approximately \$226,316, which is due to the continued depreciation of all assets in service. (See Table A-3)

**Table A-3
Fire Department's Capital Assets**

	Governmental Activities	
	2020	2019
Buildings	\$ 1,310,750	\$ 1,310,450
Vehicles	1,579,671	1,579,671
Firefighting Equipment	306,964	312,447
Other Equipment	433,018	440,722
Accumulated Depreciation	(1,857,687)	(1,644,258)
Net Capital Assets	\$ 1,772,716	\$ 1,999,032

Outstanding debt. As of December 31, 2020 and 2019, the Fire Department had no debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

During the current year, the Fire Department received local grant proceeds in the amount of \$225,950. This grant is expected to be recurring for 2021; therefore, the Fire Department's budget for 2021 is expected to remain consistent to the current fiscal year.

CONTACTING THE FIRE DEPARTMENT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Fire Department's finances and to demonstrate the Fire Department's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Mr. Stephen Paine, 2552 Lee Drive, Pierre Part, LA 70339.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

STATEMENT OF NET POSITION
DECEMBER 31, 2020

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Current Assets:	
Cash and cash equivalents	\$ 909,400
Certificate of deposit	42,716
Due from other governments	16,311
Accounts receivable	2,094
Total current assets	<u>970,521</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation	<u>1,772,716</u>
Total noncurrent assets	<u>1,772,716</u>
Total assets	<u>2,743,237</u>
<u>LIABILITIES</u>	
Accounts payable	<u>1,111</u>
Total liabilities	<u>1,111</u>
<u>NET POSITION</u>	
Net investment in capital assets	1,772,716
Unrestricted	<u>969,410</u>
Total net position	<u><u>\$ 2,742,126</u></u>

See accompanying notes and independent accountants' review report.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

	Program Revenues				
	Charges for	Capital	Operating	Net Expense	
Expenses	Services	Grants and	Grants and	and Changes	
		Contributions	Contributions	in Net Position	
<u>Functions/Programs</u>					
Governmental activities					
Public Safety	\$ 380,851	\$ -	\$ 225,950	\$ (154,901)	
Total governmental activities	<u>\$ 380,851</u>	<u>\$ -</u>	<u>\$ 225,950</u>	<u>(154,901)</u>	
General Revenues:					
In-kind services				48,000	
House to House Drive				46,615	
Fire insurance rebate				17,480	
Other donations				5,049	
Food Fest income				2,400	
Miscellaneous				1,000	
Interest				710	
Dues income				330	
Total general revenues				<u>121,584</u>	
Change in net position				(33,317)	
Net position, beginning of year				<u>2,775,443</u>	
Net position, end of year				<u>\$ 2,742,126</u>	

See accompanying notes and independent accountants' review report.

FUND FINANCIAL STATEMENTS (FFS)

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

BALANCE SHEET
GENERAL FUND
DECEMBER 31, 2020

ASSETS

Cash and cash equivalents	\$ 909,400
Certificate of deposit	42,716
Due from other governments	16,311
Accounts receivable	<u>2,094</u>
 Total Assets	 <u><u>\$ 970,521</u></u>

LIABILITIES

Accounts payable	<u>\$ 1,111</u>
 Total Liabilities	 <u>1,111</u>

FUND BALANCES

Unassigned	<u>969,410</u>
 Total Fund Balances	 <u>969,410</u>
 Total Liabilities and Fund Balances	 <u><u>\$ 970,521</u></u>

See accompanying notes and independent accountants' review report.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

RECONCILIATION OF THE BALANCE SHEET GENERAL
FUND TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2020

Total fund balances - General Fund	\$ 969,410
------------------------------------	------------

Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets used in governmental activities are not current
financial resources and therefore, are not reported in the General Fund.

Those assets consist of:

Buildings	\$ 1,310,750	
Vehicles	1,579,671	
Firefighting equipment	306,964	
Other equipment	433,018	
Less: Accumulated Depreciation	<u>(1,857,687)</u>	<u>1,772,716</u>

Total net position - Governmental Activities	<u>\$ 2,742,126</u>
--	---------------------

See accompanying notes and independent accountants' review report.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUES

Intergovernmental:	
Fire protection grant	\$ 225,950
Fire insurance rebate	17,480
In-kind services	48,000
House to House Drive	46,615
Other donations	5,049
Food Fest income	2,400
Miscellaneous	1,000
Interest	710
Dues income	330
Total revenues	<u>347,534</u>

EXPENDITURES

Current:	
Public safety	150,235
Capital outlay	4,300
Total expenditures	<u>154,535</u>

<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>192,999</u>
--	----------------

Fund balance - beginning of year	<u>776,411</u>
Fund balance - end of year	<u>\$ 969,410</u>

See accompanying notes and independent accountants' review report.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE OF
GENERAL FUND TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Net change in fund balance - General Fund	\$ 192,999
---	------------

The change in net position reported for governmental activities in the statement of activities is different because from the change in fund balance reported in the statement of activities because:

The General Fund reports capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The cost of capital assts recorded in the current period is	4,300
--	-------

Gain or loss on disposals of capital assets is reported in the government-wide financial statements, but does not require the use of current financial resources and is not reported in the fund financial statements. The current year loss on disposal of capital assets is	(3,156)
---	---------

Depreciation expense on capital assets is reported in the government-wide financial statements, but does not require the use of current financial resources and is not reported in the fund financial statements. Current year depreciation expense is	<u>(227,460)</u>
--	------------------

Change in net position - Governmental Activities	<u><u>\$ (33,317)</u></u>
--	---------------------------

See accompanying notes and independent accountants' review report.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

On April 18, 1991, the Consolidated Fire Protection District of the Assumption Parish Police Jury entered into a grant agreement with Pierre Part-Belle River Volunteer Fire Department (the Fire Department). The fire protection grant was for the purpose of acquiring, maintaining, and operating buildings, machines, water tanks, water hydrants, water lines and any other things necessary to provide proper fire prevention and control of the property within the boundaries of the department. There is an annual contract renewal that becomes effective in January of each year.

The Fire Department is a privately created quasi-public corporation that is subject to the grant provisions of its funding agency. The board members are not appointed by the Police Jury. The Fire Department is not fiscally dependent on the Police Jury and the nature and significance of their relationship with the Police Jury is not such that their exclusion would render the Police Jury's financial statements incomplete or misleading. Therefore, the Fire Department is a separate special purpose government.

The accompanying financial statements present information only on the funds maintained by the Fire Department and do not present information on the Police Jury, the general government services provided by that governmental unit, and other governmental units that comprise the Police Jury's reporting entity.

The Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards Section 2100, established criteria for determining which component units should be considered part of the Pierre Part-Belle River Volunteer Fire Department for financial reporting purposes. The basis criterion for including a potential unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Department to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Department
2. Organizations for which the Fire Department does not appoint a voting majority but are fiscally dependent on the Fire Department.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Fire Department has determined that there are no component units.

The accounting and reporting policies of the Fire Department conform to generally accepted accounting principles as applicable to governmental units. Such accounting and reporting policies also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guidelines set forth in the *Louisiana Governmental Audit Guide*.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Presentation

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Fire Department's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes are presented as general revenues.

Fund Accounting

The Fire Department uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. The Fire Department maintains only one fund, classified as a governmental fund. The governmental fund accounts for the Fire Department's general activities, including the collection and disbursement of specific or legally restricted monies and the acquisition of general fixed assets. The governmental fund of the Fire Department is described below:

1. General Fund - the General Fund, as provided by Louisiana Revised Statute 47:1906, is the principal fund of the Fire Department and accounts for the operation of the Fire Department.

Basis of Accounting / Measurement Focus

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis – Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Fire Department as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Basis of Accounting / Measurement Focus (continued)

Modified Accrual Basis – Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are determined and "available" means collectively within the current period or soon enough thereafter to pay liabilities of the current period. The Fire Department recognized Fire protection grant and fire insurance rebate as revenue in the year they are earned. Interest earnings on time deposits are recorded when the time deposits have matured and interest is available. All other revenues are recognized in the period in which they are received. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and the judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

In-kind Services

Contributions of noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets, or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. In-kind services of \$48,000 include 3,200 hours for fire, medical, and rescue response donated by volunteer firefighters.

Compliance with Louisiana Laws

The annual grant contract with the Consolidated Fire Protection District of the Assumption Parish Police Jury requires the Fire Department to comply with all state and local laws of Louisiana.

Budgets

The Fire Department adopts an annual budget for the General Fund based on anticipated revenues consistent with cash basis (budgetary basis) accounting for internal use and compliance with the annual grant contract with Assumption Parish Police Jury. Annual appropriations of funds are not made. Budgetary accounts are not integrated in the formal accounting system.

The Fire Department follows these procedures in establishing the budgetary data reflected in these financial statements:

- A proposed budget is prepared and presented to the Board of Commissioners prior to the beginning of each fiscal year.
- The budget is approved prior to the commencement of the fiscal year for which the budget is being adopted and then submitted to Assumption Parish Police Jury.
- Budgetary amendments involving increases in expenditures resulting from revenues exceeding amounts estimated require approval from the Board of Commissioners.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Budgets (continued)

- All budgetary appropriations lapse at the end of each fiscal year.
- Louisiana R.S. 39:1310 requires budgets to be amended when revenue collections plus projected revenue collections for the remainder of a year, within a fund, are failing to meet estimated annual budgeted revenues by five percent or more or expenditures plus projected expenditures for the remainder of the year, within a fund, are exceeding estimated budgeted expenditures by five percent or more.

The level of budgetary control is total appropriations. Budgeted amounts are as approved, or as amended, by the Board of Commissioners.

Excess of Expenditures over Appropriations:

For the year ended December 31, 2020, there were no expenditures that exceeded appropriations in the General Fund.

Cash and Cash Equivalents

The Fire Department considers all cash accounts, money market funds, and all highly liquid deposits with a maturity of three months or less when purchased to be cash and cash equivalents.

For reporting purposes, cash and cash equivalents include demand deposit accounts and interest-bearing demand deposit accounts. Under Louisiana Revised Statutes 39:1271 and 33:2955, the Fire Department may deposit funds in demand deposit accounts, interest-bearing demand deposit accounts, and time certificates of deposit with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

Capital Assets

All capital assets are capitalized at historical cost, or estimated historical costs for assets where actual cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets are depreciated using the straight-line method over their estimated useful lives. Useful lives vary from 5 to 40 years.

Equity

In the GWFS, equity is classified as net position and displayed in three components:

Net investment in capital assets – Consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position – Consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Equity (continued)

Unrestricted net position – All other net position that do not meet the definitions of the first two components.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Fire Department or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Fire Department's highest level of decision-making authority.

Assigned – represents balances that are constrained by the Fire Department's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenses are incurred for the purposes for which both restricted and unrestricted amounts are available, the Fire Department will reduce restricted amounts first, followed by unrestricted amounts. When expenses are incurred for purposes for which committed, assigned and unassigned amounts are available, the Fire Department will reduce committed amounts first, followed by assigned amounts, and then unassigned amounts.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Current Accounting Standard Scheduled to be Implemented

Following is a summary of the accounting standard adopted by the Governmental Accounting Standards Board (GASB) that is scheduled to be implemented in the future that may affect the Fire Department's report:

GASB Statement 87, *Leases*. This standard will require all leases to be reported on the statement of net position under a single accounting model for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases previously reported as operating leases. Both operating and capital leases will be reported under this single accounting method and reported by lessees as an intangible right to use asset and by lessors as a receivable with both reported a deferred inflow of resources. The standard is effective for annual reporting periods beginning after June 15, 2021. The Fire Department will include the requirements of this standard, as applicable, in its December 31, 2022 financial statements. All of the Fire Department's lease agreements will need to be evaluated to determine the impact of implementing this standard; however, the effect of this standard or its applicability to the Fire Department are unknown at this time.

NOTE B – CASH AND CASH EQUIVALENTS AND CERTIFICATE OF DEPOSIT

At December 31, 2020, the fire department has cash and cash equivalents and certificate of deposit (book balances) totaling \$952,116 as follows:

Demand deposits	\$ 909,400
Certificate of deposit	42,716
Total	<u>\$ 952,116</u>

These deposits are stated at cost, which approximates market. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank.

Custodial credit risk is the risk that in the event of a financial institution failure, the Fire Department's deposits may not be returned to them. To mitigate this risk, the state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2020, the Fire Department's bank balance totaled \$952,349. Of this balance, \$500,000 was insured by federal deposit insurance and \$452,349 was collateralized by securities held by the pledging financial institutions' trust departments or agents but not in the Fire Department's name.

NOTE C – GRANT FROM GOVERNMENT AGENCY

For the year ended December 31, 2020, the Fire Department received a grant from the Consolidated Fire Protection District of the Assumption Parish Police Jury in the amount of \$225,950 to provide fire protection to the public within a designated area of the parish as defined in an agreement. This agreement is funded through an ad valorem tax that has been levied for the Consolidated Fire Protection District. The amount due from Assumption Parish Police Jury for this agreement is \$16,311 as of December 31, 2020.

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
Pierre Part, Louisiana

NOTES TO FINANCIAL STATEMENTS

See accompanying independent accountants' review report.

NOTE D – CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2020, are as follows:

	<u>Buildings</u>	<u>Vehicles</u>	<u>Firefighting Equipment</u>	<u>Other Equipment</u>	<u>Total</u>
Cost of capital assets, December 31, 2019	\$ 1,310,450	\$ 1,579,671	\$ 312,447	\$ 440,722	\$ 3,643,290
Additions	4,300	-	-	-	4,300
Disposals	4,000	-	5,483	7,704	17,187
Cost of capital assets, December 31, 2020	1,310,750	1,579,671	306,964	433,018	3,630,403
Accumulated depreciation, December 31, 2019	217,640	905,554	246,858	274,206	1,644,258
Additions	36,564	125,975	12,275	52,646	227,460
Disposals	4,000	-	5,483	4,548	14,031
Accumulated depreciation, December 31, 2020	250,204	1,031,529	253,650	322,304	1,857,687
Net capital assets, December 31, 2020	<u>\$ 1,060,546</u>	<u>\$ 548,142</u>	<u>\$ 53,314</u>	<u>\$ 110,714</u>	<u>\$ 1,772,716</u>

For the year ended December 31, 2020, depreciation expense was \$227,460.

NOTE E – SUBSEQUENT EVENTS

Subsequent to year end, the Fire Department entered into a professional services contract with CJ Savoie Consulting Engineers for engineering and design services for the new training grounds in the amount of \$57,500.

Management has evaluated subsequent events through the date the financial statements were available to be issued, June 30, 2021, and determined that no further events occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION – PART II

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual Amounts Budgetary Basis	Budget to GAAP Differences	Actual Amounts GAAP Basis	Variance with Final Budget and Actual Budgetary Basis Favorable (Unfavorable)
	Original	Final				
<u>REVENUES</u>						
Intergovernmental:						
Fire protection grant	\$ 200,000	\$ 200,000	\$ 173,059	(1) \$ 52,891	\$ 225,950	\$ (26,941)
Fire insurance rebate	18,500	18,500	17,480	-	17,480	(1,020)
In-kind services	-	-	-	(2) 48,000	48,000	-
House to House Drive	-	-	46,615	-	46,615	46,615
Other donations	-	-	5,049	-	5,049	5,049
Food Fest income	-	-	2,400	-	2,400	2,400
Miscellaneous	400	400	1,000	-	1,000	600
Interest	-	-	710	-	710	710
Dues income	-	-	330	-	330	330
Total revenues	<u>218,900</u>	<u>218,900</u>	<u>246,643</u>	<u>100,891</u>	<u>347,534</u>	<u>27,743</u>
<u>EXPENDITURES</u>						
Current:						
Public safety	67,500	55,600	49,344	(3) 100,891	150,235	6,256
Capital outlay	15,000	5,000	4,300	-	4,300	700
Total expenditures	<u>82,500</u>	<u>60,600</u>	<u>53,644</u>	<u>100,891</u>	<u>154,535</u>	<u>6,956</u>
<u>EXCESS OF REVENUES</u>						
<u>OVER EXPENDITURES</u>	<u>136,400</u>	<u>158,300</u>	<u>192,999</u>	<u>-</u>	<u>192,999</u>	<u>34,699</u>
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>776,411</u>	<u>-</u>	<u>776,411</u>	<u>776,411</u>
Fund balance - end of year	<u>\$ 136,400</u>	<u>\$ 158,300</u>	<u>\$ 969,410</u>	<u>\$ -</u>	<u>\$ 969,410</u>	<u>\$ 811,110</u>

Explanation of differences:

The net effect in excess expenditures over revenues is as follows:

(1) The Fire Department does not budget for revenues that result from expenditures that are paid on their behalf by the Consolidated Fire Protection District of the Assumption Parish Police Jury	
Increase in fire protection grant revenue for expenditures paid on behalf of the Fire Department	\$ 52,891
(2) The Fire Department does not budget for in-kind service donations as they are noncash donations and expenditures	
Increase in in-kind services revenue	48,000
(3) The Fire department does not budget for expenditures that are paid on their behalf by the Consolidated Fire Protection District of the Assumption Parish Police Jury nor do they budget for in-kind service expenditures as they are noncash expenditures	
Increase in public safety expenditures for on behalf payments and in-kind services	(100,891)
	<u>\$ -</u>

OTHER SUPPLEMENTARY INFORMATION

PIERRE PART-BELLE RIVER VOLUNTEER FIRE DEPARTMENT
PIERRE PART, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO THE AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2020

President: Stephen Paine

Purpose	2020 Amount
Salary	\$ -
Benefits	-
Travel	-
Reimbursements	-
	<hr/>
	\$ -
	<hr/> <hr/>

Note: The president is a volunteer.

OTHER REPORTS AND SCHEDULES REQUIRED BY
THE LOUISIANA LEGISLATIVE AUDITOR

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners of
Pierre Part-Belle River Volunteer Fire Department
Pierre Part, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of Pierre Part-Belle River Volunteer Fire Department, the Louisiana Legislative Auditor, and applicable state grantor agencies solely to assist the users in evaluating management's assertions about the Fire Department's compliance with certain laws and regulations during the year ended December 31, 2020, included in the accompanying *Louisiana Attestation Questionnaire*, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. Management of the Fire Department is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

1. Determine the amount of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year from the Fire Department's management.

The Fire Department received a grant from the Consolidated Fire Protection District of the Assumption Parish Police Jury. The expenditures for the fire Department were paid using funds from this grant.

2. For each federal, state, and local grant award, randomly select six disbursements from each award administered during the fiscal year, provided that no more than 30 disbursements are selected.

We selected 6 disbursements, according to the procedure above, for the fiscal year. All disbursements were selected from the Consolidated Fire Protection District of the Assumption Parish Police Jury grant for testing.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

One of the six disbursements that were selected was not coded to the correct general ledger account.

5. Report whether the selected disbursements were approved in accordance with the Fire Department's policies and procedures.

Each of the selected disbursements were properly approved in accordance with the Fire Department's policies and procedures.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirement or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Not applicable.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Fire Department's financial records; and report whether the amounts in the close-out reports agree with the Fire Department's records.

No close-out requirements were indicated upon our review of the grant award.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posed as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

The Fire Department management represented that publications and agendas were posted on the door of the fire station for each meeting during the fiscal year.

Budget

9. For each grants exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state, or local grantor agency. Report whether budgets for federal, state, and local grants included the purpose and duration of the grants; and whether the budgets for state grants also included specific goals, objectives, and measures of performance.

The Fire Department must submit an annual budget to Assumption Parish Police Jury in order to receive the ad valorem tax proceeds allocated to the Fire Department. An annual budget was submitted as required.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Fire Department's report will be submitted to the Legislative Auditor before the statutory due date of June 30, 2021.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The Fire Department's management represented that the Fire Department did not enter into any contracts during the year that utilized state funds or were subject to the public bid law.

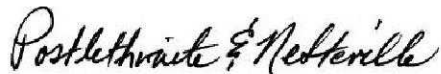
Prior Comments and Recommendations

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

There were no prior year suggestions, recommendations, or comments for the year ended December 31, 2019.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in the *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Fire Department's compliance with foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Fire Department's compliance with certain laws and regulations in the accompanying *Louisiana Attestation Questionnaire*, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Donaldsonville, Louisiana
June 30, 2021

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

May 12, 2021 (Date Transmitted)

Postlethwaite & Netteville, APAC (CPA Firm Name)

P.O. Box 1190 (CPA Firm Address)

Donaldsonville, LA 70346 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2020 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes ☒ No ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes ☒ No ☐

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes ☒ No ☐

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [☒] No []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [☒] No []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [☒] No []

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [☒] No []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [☒] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [☒] No []

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes [☒] No []

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes [☒] No []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes [☒] No []

The previous responses have been made to the best of our belief and knowledge.

<u>Raoult Cavalier</u>	Secretary	<u>5/10/21</u>	Date
<u>Jennifer B. Rive</u>	Treasurer	<u>5/7/2021</u>	Date
<u>Stephen Rame</u>	President	<u>5/10/21</u>	Date