



Report Highlights

L. E. Fletcher Technical Community College Louisiana Community and Technical College System

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Why We Conducted This Work

We conducted certain procedures at L.E. Fletcher Technical Community College (FTCC) to evaluate certain controls that FTCC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2019 through June 4, 2021.

What We Found

- We determined that management has resolved the prior-report finding related to Failure to Make Proper Notification of Misappropriated Assets.
- We evaluated controls and transactions relating to cash, contract expenses, student tuition and fee revenue, payroll and personnel expenses, movable property, and federal programs. We found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.
- As shown in the analysis below, over the past five fiscal years we determined that total revenues and operating expenses increased between fiscal years 2019 and 2020. The increases are mainly attributed to the costs of converting face-to-face courses to online along with constant safety, disinfecting, and personal protective equipment needs. Federal revenues increased 33%, mainly due to funding from the Coronavirus Relief Fund and Higher Education Emergency Relief Fund programs.

Exhibit 1
Five-Year Revenue Trend, by Fiscal Year

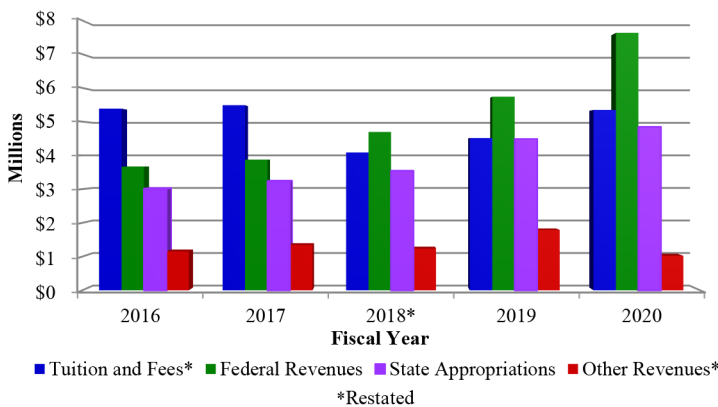


Exhibit 2
Fiscal/Enrollment Trends, by Fiscal Year

