

**PLAUCHEVILLE VOLUNTEER
FIRE ASSOCIATION, INC.**

Financial Report

Year Ended June 30, 2021

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Plaucheville Volunteer Fire Association, Inc.
Plaucheville, Louisiana

Management is responsible for the accompanying financial statements of Plaucheville Volunteer Fire Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statement of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States for America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to Plaucheville Volunteer Fire Association, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
October 8, 2021

FINANCIAL STATEMENTS

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Statement of Financial Position
June 30, 2021

ASSETS

Current assets:	
Cash	\$ 164,807
Taxes receivable	<u>32,777</u>
Total current assets	197,584
Building and equipment	551,050
Accumulated depreciation	<u>(401,135)</u>
Total assets	<u>\$ 347,499</u>

NET ASSETS

Net assets:	
Without donor restrictions	<u>\$ 347,499</u>

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Statement of Activities
For the Year Ended June 30, 2021

Changes in net assets without donor restrictions:

Contributions and other:	
Ad valorem taxes	\$ 57,777
Intergovernmental revenue	1,080
Miscellaneous	7,796
Interest revenue	122
Total contributions and other	<u>66,775</u>
Program service expenses:	
Public safety - fire protection	
Depreciation	26,625
Consulting	1,800
Insurance	6,954
Fuel	906
Supplies	2,658
Repairs	22,441
Dues and subscriptions	308
Utilities	1,392
Miscellaneous	3,572
Total program service expenses	<u>66,656</u>
Support service expenses:	
Management and general	
Accounting	1,950
Meeting expense	3,242
Total support service expenses	<u>5,192</u>
Total expenses	<u>71,848</u>
Operating loss	<u>(5,073)</u>
Other decreases in net assets:	
Loss on disposal of assets	<u>(43,550)</u>
Change in net assets without donor restrictions	(48,623)
Net assets, beginning of year	<u>396,122</u>
Net assets, end of year	<u>\$ 347,499</u>

See accompanying accountant's compilation report.

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Statement of Cash Flows
For the Year Ended June 30, 2021

Cash flows from operating activities:	
Operating loss	\$ (5,073)
Adjustments to reconcile change in net assets without donor restriction to net cash provided by operating activities -	
Donated asset	(5,890)
Depreciation	26,625
Changes in operating assets:	
Taxes receivable	<u>299</u>
Net cash provided by operating activities	<u>15,961</u>
Cash flows from investing activities:	
Purchase of fixed assets	(12,993)
Proceeds from sale of assets	<u>5,950</u>
Net cash used by investing activities	<u>(7,043)</u>
Net change in cash	8,918
Cash, beginning of year	<u>155,889</u>
Cash, end of year	<u>\$ 164,807</u>
 <u>Supplemental disclosure of cash flow information:</u>	
Assets obtained in noncash transaction	<u>\$ 5,890</u>

See accompanying accountant's compilation report.

SUPPLEMENTARY INFORMATION

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended June 30, 2021

Agency Head Name: Darrell J. Rabalais, Fire Chief.

<u>Purpose</u>	<u>Amount</u>
Salary	<u>\$ 1,800</u>