

Caldwell Parish Gravity Drainage District

A Component Unit of the Caldwell Parish Police Jury
Columbia, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2020
with Supplemental Information Schedules

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Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2020

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Accountant's Compilation Report

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Caldwell Parish Gravity Drainage District, a component unit of the Caldwell Parish Police Jury, which comprise the balance sheet as of December 31, 2020, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Caldwell Parish Gravity Drainage District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2020. The effects of this departure from generally accepted accounting principles has not been determined.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

Kenneth D. Folden & Co., CPAs

Jonesboro, Louisiana
June 10, 2021

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Combined Balance Sheet
As of December 31, 2020

		Governmental Funds	
		General Fund	
Assets			
Current Assets			
Cash and equivalents	\$	38,533	
Accounts receivable		172,697	
Total current assets		211,230	
Non-Current Assets			
Capital assets		-	
Total Assets	\$	211,230	
Liabilities & Fund Balances			
Liabilities:			
Accounts payable	\$	6,523	
Total Liabilities		6,523	
Fund balances:			
Investment in capital assets		-	
Unassigned		204,707	
Total Fund Balances		204,707	
Total Liabilities and Fund Balances	\$	211,230	

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2020

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes:				
Ad valorem tax	\$ 164,891	\$ 165,208	\$ 170,145	\$ 4,937
Total revenues	<u>164,891</u>	<u>165,208</u>	<u>170,145</u>	<u>4,937</u>
Expenditures				
Current:				
Personnel services	2,000	1,200	1,200	-
Supplies	50,000	40,437	21,619	18,818
Repairs and maintenance	116,500	125,570	138,311	(12,741)
Contractual services	6,000	6,000	12,671	(6,671)
Miscellaneous	-	670	-	670
Legal and accounting	2,000	1,880	1,880	-
Office	1,450	1,529	847	682
Pension	5,789	6,423	6,523	(100)
Total expenditures	<u>183,739</u>	<u>183,709</u>	<u>183,051</u>	<u>658</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,848)</u>	<u>(18,501)</u>	<u>(12,906)</u>	<u>5,595</u>
Other financing sources (uses)				
Interest earnings	327	310	310	-
Total other financing sources (uses)	<u>327</u>	<u>310</u>	<u>310</u>	<u>-</u>
Net changes in fund balances	(18,521)	(18,191)	(12,596)	5,595
Fund balances - December 31, 2019	<u>217,302</u>	<u>217,302</u>	<u>217,302</u>	<u>-</u>
Fund balances - December 31, 2020	<u>\$ 198,781</u>	<u>\$ 199,111</u>	<u>\$ 204,706</u>	<u>\$ 5,595</u>

Caldwell Parish Gravity Drainage District
Columbia, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2020

Dean Hart Secretary/Treasurer	
Reimbursements	\$ 8,156
	<u>\$ 8,156</u>