

**Villa del Rey Crime
Prevention and Neighborhood
Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2020

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM D. MERCER, CPA (P.C.)

MEMBERS OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Villa del Rey Crime Prevention and Neighborhood Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Villa del Rey Crime Prevention and Neighborhood Improvement District as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis and the budgetary comparison schedule that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Villa del Rey Crime Prevention and Neighborhood Improvement District.

William D Mercer CPA (APAC)

Baton Rouge, Louisiana

November 1, 2021

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2020

ASSETS

| | | |
|-------------------------------------|----|----------------|
| Cash and equivalents | \$ | 117,348 |
| Due from other governments | | 114,413 |
| Capital assets, net of depreciation | | <u>132,304</u> |

| | | |
|--------------|--|----------------|
| TOTAL ASSETS | | <u>364,065</u> |
|--------------|--|----------------|

LIABILITIES

| | | |
|------------------|--|----------|
| Accrued expenses | | <u>-</u> |
|------------------|--|----------|

NET POSITION

| | | |
|------------------------------|--|----------------|
| Investment in capital assets | | 132,304 |
| Unrestricted | | <u>231,761</u> |

| | | |
|--------------------|----|-----------------------|
| TOTAL NET POSITION | \$ | <u><u>364,065</u></u> |
|--------------------|----|-----------------------|

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
 Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

| | <u>Expenses</u> | <u>Charges For Services</u> | <u>Net Revenue (Expense)</u> |
|---------------------------------|-----------------|-------------------------------------|--------------------------------------|
| Functions/programs: | | | |
| Public safety/crime prevention | \$ 106,378 | \$ - | \$(106,378) |
| Depreciation | <u>10,342</u> | <u>-</u> | <u>(10,342)</u> |
| Totals | <u>116,720</u> | <u>\$ -</u> | <u>(116,720)</u> |
| General revenues: | | | |
| Parcel fees | | | 133,065 |
| Interest | | | <u>-</u> |
| Total General Revenues | | | <u>133,065</u> |
| Change in net position | | | 16,345 |
| Net position, beginning of year | | | <u>347,720</u> |
| Net position, end of year | | | \$ <u><u>364,065</u></u> |

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2020

ASSETS

| | |
|----------------------------|----------------|
| Cash and equivalents | \$ 117,348 |
| Due from other governments | <u>114,413</u> |

| | |
|--------------|----------------|
| TOTAL ASSETS | <u>231,761</u> |
|--------------|----------------|

LIABILITIES

| | |
|------------------|----------|
| Accrued expenses | <u>-</u> |
|------------------|----------|

FUND BALANCE

| | |
|--------------|--------------------------|
| Unrestricted | \$ <u><u>231,761</u></u> |
|--------------|--------------------------|

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO
THE STATEMENT OF NET POSITION
December 31, 2020

Fund balances – Governmental Fund \$ 231,761

Amounts reported for governmental activities in
the statement of net position are different because:

Capital assets used in governmental activities are not financial
resources and therefore are not reported in the fund. These
assets consist of:

| | |
|--------------------------|-------------------|
| Costs of capital assets | 150,259 |
| Accumulated depreciation | (<u>17,955</u>) |

Net position of governmental activity \$ 364,065

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2020

REVENUES:

General revenues:

| | |
|------------------------|-------------------|
| Parcel fees | \$ <u>133,065</u> |
| Total general revenues | <u>133,065</u> |

Miscellaneous revenue:

| | |
|-----------------------------|----------|
| Interest earned | <u>-</u> |
| Total miscellaneous revenue | <u>-</u> |

| | |
|----------------|----------------|
| Total Revenues | <u>133,065</u> |
|----------------|----------------|

EXPENDITURES:

Current operations:

General government:

| | |
|-----------------------------|--------------|
| Accounting | 500 |
| Bank charges | 84 |
| Legal and professional fees | <u>881</u> |
| Total general government | <u>1,465</u> |

Public safety:

| | |
|------------------------------|----------------|
| Assessor fees | 934 |
| Contracted security services | 91,275 |
| Insurance | 665 |
| Landscaping and improvements | 8,859 |
| Signage | 1,438 |
| Supplies | 379 |
| Utilities | <u>1,363</u> |
| Total public safety | <u>104,534</u> |

Capital outlay:

| | |
|----------------------|----------|
| Security equipment | <u>-</u> |
| Total capital outlay | <u>-</u> |

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

(continued)

Year Ended December 31, 2020

| | |
|--------------------------------------|--------------------------|
| Total Expenditures | <u>106,378</u> |
| Excess of expenditures over revenues | <u>26,687</u> |
| OTHER FINANCING SOURCES (USES): | |
| Capital lease related debt incurred | <u>-</u> |
| Total other financing sources (uses) | <u>-</u> |
| Net change in fund balance | 26,687 |
| FUND BALANCE, beginning of year | <u>205,074</u> |
| FUND BALANCE, end of year | \$ <u><u>231,761</u></u> |

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES

Year Ended December 31, 2020

| | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----------------|
| Net change in fund balance – governmental fund | \$ | 26,687 |
| Amounts reported for governmental activity in the statement of activities is different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense | | |
| Capital outlay | | - |
| Depreciation expense | (| <u>10,342</u>) |
| Change in net position of governmental activity | \$ | <u>16,345</u> |

See accountant's compilation report.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2020

There were no findings for the year ended December 31, 2020.

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2020

The following finding was noted in the prior accountant's report dated October 29, 2020, for the year ended December 31, 2019.

Financial statement submission

The District did not submit compiled financial statements to the Louisiana Legislative Auditor within the period prescribed by applicable regulations. The District retained a qualified firm for the compilation of its financial statements, but the timing of this retention was such that the engagement was unable to be completed in a timely manner. It was recommended that the District make arrangements with a qualified accounting firm to perform the required financial statement engagement in future years and to make sure that such services are scheduled in advance to ensure timely submission of future reports. No similar finding was noted in the current period.

SUPPLEMENTARY INFORMATION

VILLA DEL REY CRIME PREVENTION AND NEIGHBORHOOD IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2020

Agency Head: Myles Reed, Chairperson

| Purpose: | Amount: |
|----------------------------------------|----------------|
| Salary | None |
| Benefits – insurance | None |
| Benefits – retirement | None |
| Benefits – other | None |
| Car allowance | None |
| Vehicle provided by government | None |
| Per diem | None |
| Reimbursements | None |
| Travel | None |
| Registration fees | None |
| Conference travel | None |
| Continuing professional education fees | None |
| Housing | None |
| Unvouchered expenses | None |
| Special needs | None |

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.