

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE  
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED  
DECEMBER 31, 2020**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2020**

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To the Board of Commissioners  
Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2020, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information was subject to our compilation engagement. We have not audited or reviewed the supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Major, Morrison & David*

Major, Morrison & David  
New Roads, Louisiana  
May 12, 2021

## **BASIC FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Net Position**

**December 31, 2020**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 279,261	\$ 4,158	\$ 283,419
Due from others	17,123	-	17,123
Deposits	500	-	500
	<u>296,884</u>	<u>4,158</u>	<u>301,042</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>LIABILITIES</b>			
Accounts payable	6,585	-	6,585
Accrued payroll liabilities	1,619	-	1,619
	<u>8,204</u>	<u>-</u>	<u>8,204</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>			
Unrestricted (deficit)	<u>288,680</u>	<u>4,158</u>	<u>292,838</u>
Total net position	<u>\$ 288,680</u>	<u>\$ 4,158</u>	<u>\$ 292,838</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA**

**Statement of Activities**

**For the Year Ended December 31, 2020**

<b>FUNCTIONS/PROGRAMS</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue and Changes in Net Position</b>		
	Expenses	Operating Charges for Services	Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	\$ 52,276	\$ 315	\$ 53,406	\$ 1,445	\$ -	\$ 1,445
Total governmental activities:	52,276	315	53,406	1,445	-	1,445
Business-type activities:						
Film Pointe	-	350	-	-	350	350
Total business-type activities:	-	350	-	-	350	350
Total primary government	\$ 52,276	\$ 665	\$ 53,406	1,445	350	1,795
General revenues and transfers:						
Hotel/motel occupancy tax				48,447	-	48,447
Miscellaneous				750	-	750
Investment earnings				561	-	561
Total general revenues and transfers				49,758	-	49,758
Change in net position				51,203	350	51,553
Net position - beginning of the year				237,477	3,808	241,285
Net position - end of year				\$ 288,680	\$ 4,158	\$ 292,838

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Balance Sheet, December 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 71,048	\$ 203,230	\$ 4,983	\$ 279,261
Due from others	14,123	3,000	-	17,123
Deposits	500	-	-	500
<b>Total assets</b>	<b>85,671</b>	<b>206,230</b>	<b>4,983</b>	<b>296,884</b>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	180	6,405	-	6,585
Accrued payroll liabilities	1,619	-	-	1,619
<b>Total liabilities</b>	<b>1,799</b>	<b>6,405</b>	<b>-</b>	<b>8,204</b>
Fund Balance:				
Restricted for promotions	-	199,825	-	199,825
Committed for capital projects	-	-	4,983	4,983
Unassigned	83,872	-	-	83,872
<b>Total fund balance</b>	<b>83,872</b>	<b>199,825</b>	<b>4,983</b>	<b>288,680</b>
<b>Total liabilities and fund balance</b>	<b>\$ 85,671</b>	<b>\$ 206,230</b>	<b>\$ 4,983</b>	<b>\$ 296,884</b>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,  
and Changes in Fund Balance  
For the Year Ended December 31, 2020**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
<b>REVENUES</b>				
Hotel/motel occupancy tax	\$ 48,447	\$ -	\$ -	\$ 48,447
Intergovernmental revenues:				
State grants	-	43,281	-	43,281
Local grants	10,125	-	-	10,125
Interest income	143	418	-	561
Miscellaneous	1,065	-	-	1,065
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	59,780	43,699	-	103,479
<b>EXPENDITURES</b>				
General government:				
Personal services and related benefits	18,028	-	-	18,028
Advertisement and promotion	6,573	7,721	-	14,294
Operating services	19,954	-	-	19,954
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	44,555	7,721	-	52,276
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	15,225	35,978	-	51,203
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	-	-	50	50
Transfers Out	(50)	-	-	(50)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(50)	-	50	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	15,175	35,978	50	51,203
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	68,697	163,847	4,933	237,477
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 83,872</u>	<u>\$ 199,825</u>	<u>\$ 4,983</u>	<u>\$ 288,680</u>

See accountants' compilation report.



**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Net Position**

**December 31, 2020**

	<u><b>Business-Type Activities - Enterprise Fund</b></u>
	<u><b>Film Pointe</b></u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 4,158
Total assets	<u>4,158</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Total deferred outflows of resources	<u>-</u>
<b>LIABILITIES</b>	
Total liabilities	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Total deferred inflows of resources	<u>-</u>
<b>NET POSITION</b>	
Unrestricted (deficit)	<u>4,158</u>
Total net position	<u><u>\$ 4,158</u></u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA  
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,  
and Changes in Net Position  
For the Year Ended December 31, 2020**

	<b>Business-Type Activities - Enterprise Funds</b>
	<b>Film Pointe</b>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 350
Total operating revenues	350
<b>OPERATING EXPENSES</b>	
General government: Operating services	-
Total operating expenses	-
Operating income (loss)	350
<b>OPERATING TRANSFERS</b>	
Total operating transfers	-
<b>CHANGE IN NET POSITION</b>	350
<b>NET POSITION AT BEGINNING OF YEAR</b>	3,808
<b>NET POSITION AT END OF YEAR</b>	\$ 4,158

See accountants' compilation report.

**SUPPLEMENTAL INFORMATION**

POINTE COUPEE PARISH TOURIST COMMISSION  
NEW ROADS, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2020

Agency Head Name: Norma J. Andre, Executive Director (resigned 5/28/20)

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 7,200
<b>TOTAL</b>	<u>\$ 7,200</u>

Agency Head Name: Tessa Labatut, Executive Director (hired 10/12/20)

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary	\$ 6,160
<b>TOTAL</b>	<u>\$ 6,160</u>

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Findings and Responses  
For the Year Ended December 31, 2020**

**FINANCIAL STATEMENT FINDINGS**

No current year findings.

**Pointe Coupee Parish Tourist Commission  
New Roads, Louisiana**

**Schedule of Prior Year Findings  
For the Year Ended December 31, 2020**

**FINANCIAL STATEMENT FINDINGS**

No prior year findings.