

**THE HEALTH ENRICHMENT
NETWORK, INC.**

Compiled Financial Statements

Year Ended December 31, 2020

**Kolder, Slaven,
& Company, LLC**

Certified Public Accountants

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ACCOUNTANT'S COMPILATION REPORT

WWW.KCSRCPAS.COM

To the Board of Directors
The Health Enrichment Network, Inc.
Oakdale, Louisiana

Management is responsible for the accompanying financial statements of The Health Enrichment Network, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2020, and the related statement of revenues, expenses, and changes in net assets – cash basis for year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to The Health Enrichment Network, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Oberlin, Louisiana
March 31, 2021

FINANCIAL STATEMENTS

The Health Enrichment Network, Inc (T.H.E.N.)
Statement of Assets, Liabilities, & Net Assets - Cash Basis
December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Cash - Aquatic	83,628.19
Cash - THEN	85,275.34
Cash - Growing Up Fit	38,747.82
Cash Capital One - Special Acct	62,146.33
Total Checking/Savings	269,797.68
Total Current Assets	269,797.68
Fixed Assets	
Buildings & Improvements	692,514.41
Furniture, Fixt. & Equipment	99,137.93
Accumulated Depreciation	-596,388.00
Total Fixed Assets	195,264.34
TOTAL ASSETS	465,062.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
FICA/ FWH Payable	2,621.29
SWH Payable	1,110.61
Total Other Current Liabilities	3,731.90
Total Current Liabilities	3,731.90
Total Liabilities	3,731.90
Equity	
Net Assets	257,553.10
Unrestricted Net Assets	156,925.63
Net Income	46,851.39
Total Equity	461,330.12
TOTAL LIABILITIES & EQUITY	465,062.02

See Accountant's Compilation Report

The Health Enrichment Network, Inc (T.H.E.N.)
Stmnt of Rev, Expenses, & Changes in Net Assets - Cash Basis
Year Ended December 31, 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Grants	
Grants- Health & Human Service	341,163.53
Grants-HRSA	647,361.37
Grant-AHEC	3,327.30
Grants - Other	46,700.00
Total Grants	1,038,552.20
Fees-Aquatic	17,687.87
Misc. Income	11,733.52
Total Income	1,067,973.59
Expense	
Accounting	4,565.00
Employee Benefit	475.00
HEALTHY START GRANT PROJECT	38,350.00
Project Exp-Plan for the Grand	9,000.00
Conference	661.90
Promotional Expense	1,000.00
Advertising	9,508.72
Bank Charges	191.88
Cable	624.27
Contract Labor	117,722.27
Depreciation	29,832.00
Dues & Subscriptions	12.90
Insurance	12,997.86
Meals & Entertainment	300.49
Meeting Expense	101.00
Office Expense	57.37
Payroll Expenses	0.00
Postage	92.00
Professional Fees	580,145.43
Rent	108.73
Repairs & Maint.	15,852.20
Salaries & Wages	103,403.81
Security	6,850.24
Supplies	30,859.66
Taxes - Payroll	7,593.85
Telephone	3,765.53
Travel	18,491.04
Utilities	28,559.05
Total Expense	1,021,122.20
Net Ordinary Income	46,851.39
Net Income	46,851.39

See Accountant's Compilation Report

**SUPPLEMENTARY
INFORMATION**

The Health Enrichment Network, Inc.
Compensation, Benefits, and Other Payments to Executive Director
For the Year Ended December 31, 2020

A detail of compensation, benefits, and other payments paid to Executive Director Donna Newton for the year ended December 31, 2020 is as follows:

Salary	\$ 58,000
Cell Phone	1,200
Travel	<u>7,000</u>
Total	<u>\$ 66,200</u>