

**POINTE COUPEE ENRICHMENT CENTER, INC.
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA**

**FINANCIAL REPORT
JUNE 30, 2021**

POINTE COUPEE ENRICHMENT CENTER, INC.
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA
JUNE 30, 2021

Table of Contents

	<u>Page</u>
Accountants' Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Supplemental Information	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	7
Schedule of Findings & Responses	8
Schedule of Prior Year Findings	9

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Pointe Coupee Enrichment Center, Inc.
New Roads, Louisiana

Management is responsible for the accompanying financial statements of Pointe Coupee Enrichment Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Major, Morrison & David
New Roads, Louisiana
October 25, 2021

POINTE COUPEE ENRICHMENT CENTER, INC.

Statement of Financial Position

June 30, 2021

ASSETS

Cash and cash equivalents	\$	21,103
Grants receivable		<u>30,459</u>
Total Assets		<u>51,562</u>

LIABILITIES

Accounts payable and accrued expenses		1,102
Accrued salaries and withholdings		8,698
Due to affiliates		8,739
Notes payable		<u>13,119</u>
Total Liabilities		<u>31,658</u>

NET ASSETS

Without Restrictions		<u>19,904</u>
Total net assets	\$	<u><u>19,904</u></u>

See accountants' compilation report.

POINTE COUPEE ENRICHMENT CENTER, INC.

Statement of Activities

For the Year Ended June 30, 2021

	Without Restrictions	With Restrictions	Total
Revenues			
Support from federal grants:			
21st Century Learning	\$ -	\$ 111,221	\$ 111,221
Summer Food Program	-	17,112	17,112
Miscellaneous revenues	485	-	485
Net assets released from restrictions:			
Restrictions satisfied by program payments	128,333	(128,333)	-
 Total revenues	 128,818	 -	 128,818
Expenses			
21st Century	107,909	-	107,909
Summer & At Risk Food Program	19,159	-	19,159
Total program expenses	127,068	-	127,068
 Management and general	 5,379	 -	 5,379
Total expenses	132,447	-	132,447
 Change in net assets	 (3,629)	 -	 (3,629)
Net assets - beginning of the year	23,533	-	23,533
Net assets - end of year	\$ 19,904	\$ -	\$ 19,904

See accountants' compilation report.

POINTE COUPEE ENRICHMENT CENTER, INC.

Statement of Functional Expenses

For the Year Ended June 30, 2021

EXPENSES	21st Century	Summer & At Risk Food Programs	Management & General	Total
Salaries & related benefits	\$ 86,416	\$ -	\$ -	\$ 86,416
Contract services	8,757	16,325	-	25,082
Accounting	-	-	4,875	4,875
Advertising	-	-	230	230
Bank charges	-	-	274	274
Computer services	120	-	-	120
Field trips	2,885	-	-	2,885
Insurance	6,081	-	-	6,081
Supplies	3,650	2,834	-	6,484
Total expenses	\$ 107,909	\$ 19,159	\$ 5,379	\$ 132,447

See accountants' compilation report.

POINTE COUPEE ENRICHMENT CENTER, INC.

Statement of Cash Flows

For the Year Ended June 30, 2021

Cash Flows From Operating Activities	
Change in net position	\$ (3,629)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
(Increase) decrease in:	
Grants receivable	(2,153)
Due from affiliates	6,000
Increase (decrease) in:	
Accounts payable	1,102
Due to affiliates	8,739
Other accrued liabilities	(1,205)
Total adjustments	<u>12,483</u>
Net Cash Provided (Used) by Operating Activities	<u>8,854</u>
Cash Flows From Investing Activities	
Net Cash Provided (Used) by Investing Activities	<u>-</u>
Cash Flows From Financing Activities	
Proceeds from short term debt	23,119
Repayment of short term debt	<u>(10,000)</u>
Net Cash Provided (Used) by Financing Activities	<u>13,119</u>
Net increase (decrease) in cash & cash equivalents	21,973
Cash & cash equivalents, beginning of year	<u>(870)</u>
Cash & cash equivalents, end of year	<u>\$ 21,103</u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

**POINTE COUPEE ENRICHMENT CENTER, INC.
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**Schedule of Compensation, Benefits, and Other Payments
To Agency Head**

For the Year Ended June 30, 2021

Agency Head Name: Dolly Wright

<u>Purpose:</u>	<u>Amount</u>
Salary	35,200
Contract Labor	<u>7,269</u>
	<u>\$ 42,469</u>

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NEW ROADS, LOUISIANA**

**Schedule of Findings & Responses
For the Year Ended June 30, 2021**

FINANCIAL STATEMENT FINDINGS

No current year findings.

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NEW ROADS, LOUISIANA**

**Schedule of Prior Year Findings
For the Year Ended June 30, 2021**

FINANCIAL STATEMENT FINDINGS

No prior year findings.