

EMPLOYER PENSION REPORT
STATE OF LOUISIANA
MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM
JUNE 30, 2023

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MUNICIPAL POLICE EMPLOYEES'
RETIREMENT SYSTEM

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Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

INDEPENDENT AUDITOR'S REPORT

January 26, 2024

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Board of Trustees of the Municipal Police
Employees' Retirement System

Report on the Audit of the Employer Pension Schedules

Opinion

We have audited the accompanying schedule of employer allocations of the Municipal Police Employees' Retirement System (the System) as of and for the year ended June 30, 2023, and the related notes to the schedules. We have also audited the totals for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2023, and the related notes to the schedules.

In our opinion, the employer pension schedules referred to above present fairly, in all material respects, the employer allocations and the net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for Municipal Police Employees' Retirement System, as of and for the year ended June 30, 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
J. Michael Flynn, III CPA

Michael J. O' Rourke, CPA
William G. Stamm, CPA
Dennis W. Dillon, CPA

New Orleans

1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma

1340 Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Metairie

3300 W. Esplanade Ave.
Suite 213
Metairie, LA 70002
Phone: (504) 833-3106
Fax: (504) 838-0262

www.dhhmcpa.com

Members
American Institute of
Certified Public Accountants
Society of LA CPAs

the Employer Pension Schedules section of our report. We are required to be independent of the Municipal Police Employees' Retirement System and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Employer Pension Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of employer pension schedules that are free from material misstatement, whether due to fraud or error.

In preparing the employer pension schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Employer Pension Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the employer pension schedules.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the employer pension schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the employer pension schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the employer pension schedules.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Municipal Police Employees' Retirement System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As disclosed in Note 6 to the employer pension schedules, the total pension liability for the Municipal Police Employees' Retirement System was \$3,681,557,278 as of June 30, 2023. The actuarial valuations were based on various assumptions made by the System's actuary. Because actual experience may differ from the assumptions used in the actuarial valuation, there is a risk that the total pension liability at June 30, 2023 could be materially different from the estimate. Our opinions are not modified with respect to this matter.

As disclosed in Note 9 to the employer pension schedules, the deferred inflow or deferred outflow of resources resulting from differences in contributions remitted to the System and the employer's proportionate share, and its amortization, is not reflected in the employer pension schedules. As a result, the employer pension schedules do not reflect all activity to be reported in the total deferred outflows of resources and deferred inflows of resources. Our opinions are not modified with respect to this matter.

Other Matters

Financial Statement Audit

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Municipal Police Employees' Retirement System as of and for the year ended June 30, 2023, and our report thereon, dated December 7, 2023, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer of the Municipal Police Employees' Retirement System. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not part of the employer pension schedules. The supplementary information is the responsibility of management and was

derived from and relates directly to the underlying accounting and other records used to prepare the employer pension schedules. The information has been subjected to the auditing procedures applied in the audit of the employer pension schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the employer pension schedules or to the employer pension schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2024 on our consideration of the Municipal Police Employees' Retirement System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control over financial reporting and compliance.

Restriction on Use

Our report is intended solely for the information and use of the Municipal Police Employees' Retirement System's management, the Board of Trustees, the Municipal Police Employees' Retirement System's participating employers, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Duplantier, Sharpness, Hogan and Baker, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Abbeville	\$ 390,151	0.368541 %
Acadia Sheriff	59,316	0.056031
Addis	197,453	0.186516
Alexandria	2,356,044	2.225546
Amite	169,352	0.159972
Arcadia	52,716	0.049796
Arnaudville	71,182	0.067239
Baker	471,915	0.445776
Baldwin	22,584	0.021333
Ball	129,294	0.122133
Basile	4,557	0.004305
Baskin	17,107	0.016159
Bastrop	188,053	0.177637
Baton Rouge	14,346,354	13.551731
Benton	111,141	0.104985
Bernice	6,606	0.006240
Berwick	212,763	0.200978
Blanchard	97,317	0.091927
Bogalusa	775,114	0.732182
Bossier City	3,370,120	3.183454
Boyce	107,060	0.101130
Breaux Bridge	154,828	0.146252
Broussard	295,913	0.279523
Brusly	118,713	0.112138
Bunkie	71,689	0.067718
Campti	1,875	0.001771
Carencro	567,185	0.535769
Church Point	1,383	0.001306
Clinton	25,203	0.023807
Colfax	17,441	0.016475
Cotton Valley	3,900	0.003684
Coushatta	48,988	0.046275
Covington	765,224	0.722839
Creola	21,466	0.020277
Crowley	415,549	0.392532
Cullen	4,792	0.004527
Delcambre	5,388	0.005090
Delhi	48,165	0.045497
Denham Springs	546,711	0.516429
Dequincy	132,882	0.125522
Deridder	485,415	0.458529
Dixie Inn	28,955	0.027351
Dodson	10,540	0.009956
Dry Prong	13,334	0.012595
Duson	70,384	0.066486
Erath	25,846	0.024414
Eunice	316,362	0.298839
Farmerville	32,197	0.030414

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Florien	\$ 26,016	0.024575 %
Folsom	48,423	0.045741
Fordoche	3,325	0.003141
Franklin	172,307	0.162763
Franklinton	310,636	0.293430
French Settlement	14,047	0.013269
Gilbert	1,529	0.001444
Golden Meadow	69,307	0.065468
Gonzales	1,047,077	0.989081
Gramercy	98,833	0.093359
Grand Isle	60,323	0.056982
Greensburg	7,912	0.007474
Greenwood	147,597	0.139422
Gretna	1,764,173	1.666458
Grosse Tete	15,344	0.014494
Gueydan	45,946	0.043401
Hammond	2,003,853	1.892863
Harahan	337,214	0.318536
Haughton	163,814	0.154741
Haynesville	95,823	0.090516
Hodge	5,392	0.005093
Homer	60,544	0.057191
Houma	1,628,933	1.538709
Independence	88,523	0.083620
Iota	1,481	0.001399
Iowa	153,929	0.145403
Jackson	37,041	0.034989
Jeanerette	74,428	0.070306
Jena	59,360	0.056072
Jennings	323,932	0.305990
Jonesboro	84,577	0.079892
Junction City	800	0.000756
Kaplan	32,769	0.030954
Kenner	2,575,710	2.433045
Kentwood	35,164	0.033216
Kinder	113,589	0.107297
Lafayette	6,199,002	5.855648
Lake Arthur	12,180	0.011505
Lake Charles	2,990,678	2.825029
Leesville	328,059	0.309888
Leonville	30,015	0.028353
Livingston	90,204	0.085208
Livonia	121,280	0.114562

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Lockport	\$ 78,676	0.074318 %
Lutcher	47,134	0.044523
Madisonville	12,906	0.012191
Mamou	36,003	0.034009
Mandeville	1,361,718	1.286294
Mansfield	230,767	0.217985
Mansura	35,460	0.033496
Many	111,000	0.104852
Maringouin	25,559	0.024143
Marion	918	0.000867
Marksville	30,354	0.028673
Maurice	88,604	0.083696
Mcnary	15,650	0.014783
Mer Rouge	28,340	0.026770
Merryville	17,150	0.016200
Minden	475,940	0.449578
Monroe	2,525,618	2.385728
Moreauville	35,536	0.033568
Morgan City	540,403	0.510471
Natchitoches	748,130	0.706692
New Iberia	926,216	0.874914
New Llano	62,716	0.059242
New Orleans	25,393,543	23.987039
New Roads	158,607	0.149822
Newellton	10,340	0.009767
Oak Grove	80,374	0.075922
Oakdale	127,479	0.120418
Oberlin	70,921	0.066993
Oil City	892	0.000843
Olla	26,648	0.025172
Opelousas	794,021	0.750041
Parks	15,135	0.014297
Patterson	140,655	0.132864
Pine Prairie	25,322	0.023919
Pineville	977,889	0.923725
Plain Dealing	29,174	0.027558
Plaquemine	385,812	0.364442
Plaucheville	1,741	0.001645
Pollock	39,151	0.036982
Ponchatoula	470,391	0.444337
Port Allen	282,290	0.266654
Port Barre	22,400	0.021159
Port Vincent	48,987	0.046274
Rayne	338,380	0.319638
Rayville	114,878	0.108515
Reeves	11,550	0.010910
Richwood	44,467	0.042004
Ringgold	43,864	0.041434

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MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
JUNE 30, 2023

Employer	Employer Contributions	Employer Allocation Percentage
Rosepine	\$ 48,274	0.045600 %
Ruston	647,934	0.612046
Sarepta	29,206	0.027588
Scott	418,289	0.395121
Shreveport	9,454,639	8.930961
Simsboro	5,760	0.005441
Slaughter	28,374	0.026802
Slidell	1,780,095	1.681498
Springhill	197,187	0.186265
St. Francisville	39,433	0.037249
St. Gabriel	278,480	0.263055
St. Martinville	102,918	0.097218
Sterlington	2,621	0.002476
Sulphur	925,764	0.874487
Sunset	37,853	0.035756
Tallulah	19,485	0.018406
Tangipahoa	7,813	0.007380
Thibodaux	1,066,232	1.007175
Tickfaw	11,469	0.010834
Tullos	6,298	0.005949
Turkey Creek	48,007	0.045348
Urania	2,813	0.002657
Vidalia	180,509	0.170511
Ville Platte	141,805	0.133951
Vinton	171,623	0.162117
Vivian	106	0.000100
Walker	324,662	0.306679
Washington	49,093	0.046374
Welsh	67,349	0.063619
West Monroe	1,030,999	0.973893
Westlake	220,911	0.208675
Westwego	639,578	0.604153
White Castle	79,951	0.075523
Winnfield	134,402	0.126958
Winnsboro	145,656	0.137588
Winser	9,750	0.009210
Woodworth	131,401	0.124123
Youngsville	567,132	0.535719
Zachary	774,178	0.731297
Zwolle	78,256	0.073922
Total	\$ 105,863,630	100.000000 %

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)					
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Abbeville	\$ 3,893,624	\$ 274,267	\$ 420,340	\$ 64,973	\$ 135,546	\$ 895,126	\$ 1,632	\$ -	\$ -	\$ 378,073	\$ 379,705	\$ 606,728	\$ 51,576	\$ 658,304
Acadia Sheriff	591,966	41,698	63,906	9,878	12,901	128,383	248	-	-	19,017	19,265	92,244	18,035	110,279
Addis	1,970,536	138,805	212,731	32,882	206,117	590,535	826	-	-	7,254	8,080	307,061	98,197	405,258
Alexandria	23,512,825	1,656,246	2,538,348	392,357	233,276	4,820,227	9,856	-	-	1,027,775	1,037,631	3,663,910	(484,316)	3,179,594
Amite	1,690,099	119,051	182,456	28,203	193,590	523,300	708	-	-	112,367	113,075	263,361	46,336	309,697
Arcadia	526,093	37,058	56,795	8,779	-	102,632	221	-	-	183,425	183,646	81,979	(33,525)	48,454
Arnaudville	710,378	50,039	76,689	11,854	200,946	339,528	298	-	-	-	298	110,695	67,505	178,200
Baker	4,709,610	331,746	508,430	78,589	48,958	967,723	1,974	-	-	267,880	269,854	733,880	84,670	818,550
Baldwin	225,382	15,876	24,331	3,761	67,067	111,035	94	-	-	-	94	35,120	44,247	79,367
Ball	1,290,331	90,981	139,299	21,532	33,219	284,941	541	-	-	11,848	12,389	201,067	34,334	235,401
Basile	45,482	3,204	4,910	759	26,325	35,198	19	-	-	-	19	7,087	8,775	15,862
Baskin	170,719	12,025	18,430	2,849	98,811	132,115	72	-	-	-	72	26,603	32,937	59,540
Bastrop	1,876,729	132,197	202,604	31,317	28,696	394,814	787	-	-	198,117	198,904	292,443	(149,696)	142,747
Baton Rouge	143,173,618	10,085,169	15,456,435	2,389,131	3,449,370	31,380,105	60,015	-	-	1,751,785	1,811,800	22,310,177	344,078	22,654,255
Benton	1,109,163	78,130	119,741	18,509	95,318	311,698	465	-	-	35,968	36,433	172,837	48,589	221,426
Bernice	65,925	4,644	7,117	1,100	38,157	51,018	28	-	-	-	28	10,273	12,719	22,992
Berwick	2,123,326	149,567	229,226	35,432	50,300	464,525	890	-	-	-	890	330,870	75,430	406,300
Blanchard	971,206	68,412	104,847	16,206	194,172	383,637	407	-	-	-	407	151,339	61,958	213,297
Bogalusa	7,735,480	544,888	835,091	129,082	442,981	1,952,042	3,243	-	-	-	3,243	1,205,389	254,079	1,459,468
Bossier City	33,633,093	2,369,119	3,630,890	561,234	182,162	6,743,405	14,098	-	-	757,914	772,012	5,240,911	4,349	5,245,260
Boyce	1,068,435	75,261	115,344	17,829	327,587	536,021	448	-	-	-	448	166,490	181,316	347,806
Breaux Bridge	1,545,148	108,840	166,808	25,784	9,036	310,468	648	-	-	143,996	144,644	240,774	(55,112)	185,662
Broussard	2,953,152	208,020	318,810	49,279	567,649	1,143,758	1,238	-	-	25,255	26,493	460,178	475,181	935,359
Brusly	1,184,734	83,453	127,899	19,770	13,470	244,592	497	-	-	157,534	158,031	184,612	(60,452)	124,160
Bunkie	715,439	50,396	77,236	11,938	316,097	455,667	300	-	-	16,962	17,262	111,484	94,732	206,216
Campti	18,711	1,318	2,020	312	10,829	14,479	8	-	-	-	8	2,916	3,610	6,526
Carencro	5,660,383	398,718	611,072	94,455	444,803	1,549,048	2,373	-	-	-	2,373	882,035	447,630	1,329,665
Church Point	13,798	972	1,490	230	7,986	10,678	6	-	-	-	6	2,150	2,662	4,812
Clinton	251,520	17,717	27,153	4,197	35,613	84,680	105	-	-	13,256	13,361	39,193	(23,304)	15,889
Colfax	174,058	12,261	18,791	2,904	49,837	83,793	73	-	-	21,119	21,192	27,123	4,626	31,749
Cotton Valley	38,921	2,742	4,202	649	22,527	30,120	16	-	-	-	16	6,065	7,509	13,574
Cottonport	-	-	-	-	1,369	1,369	-	-	-	2,220	2,220	-	(55)	(55)
Coushatta	488,894	34,438	52,779	8,158	63,289	158,664	205	-	-	59,839	60,044	76,182	(11,955)	64,227
Covington	7,636,772	537,935	824,434	127,434	865,981	2,355,784	3,201	-	-	-	3,201	1,190,008	425,453	1,615,461
Creola	214,226	15,090	23,127	3,575	123,991	165,783	90	-	-	-	90	33,382	41,331	74,713
Crowley	4,147,088	292,121	447,703	69,202	69,069	878,095	1,738	-	-	423,316	425,054	646,224	(195,474)	450,750
Cullen	47,828	3,369	5,163	798	27,682	37,012	20	-	-	-	20	7,453	9,228	16,681
Deleambre	53,776	3,788	5,805	897	25,219	35,709	23	-	-	-	23	8,380	9,993	18,373
Delhi	480,674	33,859	51,892	8,021	112,735	206,507	201	-	-	-	201	74,902	36,074	110,976
Denham Springs	5,456,056	384,325	589,013	91,045	33,157	1,097,540	2,287	-	-	73,366	75,653	850,196	(38,994)	811,202
Dequincy	1,326,136	93,413	143,164	22,129	5,436	264,142	556	-	-	52,107	52,663	206,647	66,822	273,469
Deridder	4,844,345	341,236	522,976	80,837	193,438	1,138,487	2,031	-	-	134,705	136,736	754,875	79,534	834,409
Dixie Inn	288,962	20,355	31,195	4,822	12,045	68,417	121	-	-	630	751	45,028	12,088	57,116
Dodson	105,185	7,409	11,355	1,755	60,880	81,399	44	-	-	-	44	16,391	20,293	36,684
Dry Prong	133,066	9,373	14,365	2,220	77,017	102,975	56	-	-	-	56	20,735	25,673	46,408
Duson	702,423	49,479	75,831	11,721	82,070	219,101	294	-	-	25,069	25,363	109,456	67,097	176,553
Erath	257,933	18,169	27,845	4,304	149,289	199,607	108	-	-	-	108	40,193	49,763	89,956
Eunice	3,157,225	222,395	340,841	52,684	105,309	721,229	1,323	-	-	370,559	371,882	491,978	(99,965)	392,013
Farmerville	321,323	22,634	34,689	5,362	83,343	146,028	135	-	-	8,925	9,060	50,070	25,233	75,303
Ferriday	-	-	-	-	-	-	-	-	-	42,685	42,685	-	(30,549)	(30,549)
Florin	259,634	18,289	28,029	4,333	54,985	105,636	109	-	-	-	109	40,458	48,577	89,035
Folsom	483,252	34,040	52,170	8,064	6,130	100,404	203	-	-	38,673	38,876	75,303	(1,872)	73,431
Fordoche	33,185	2,338	3,582	554	19,207	25,681	14	-	-	-	14	5,171	6,402	11,573
Franklin	1,719,586	121,128	185,639	28,695	266,273	601,735	721	-	-	52,435	53,156	267,956	121,930	389,886
Franklinton	3,100,079	218,370	334,672	51,731	210,549	815,322	1,299	-	-	206,371	207,670	483,073	56,013	539,086
French Settlement	140,187	9,875	15,134	2,339	51,172	78,520	59	-	-	110,558	110,617	21,845	(27,059)	(5,214)
Georgetown	-	-	-	-	19,510	19,510	-	-	-	-	55,835	55,835	792	792
Gilbert	15,256	1,075	1,647	255	8,830	11,807	6	-	-	-	6	2,377	2,943	5,320
Golden Meadow	691,667	48,721	74,670	11,542	45,054	179,987	290	-	-	1,804	2,094	107,780	61,091	168,871
Gonzales	10,449,610	736,072	1,128,097	174,372	204,542	2,243,083	4,380	-	-	397,854	402,234	1,628,321	259,183	1,887,504
Gramercy	986,335	69,478	106,481	16,459	27,233	219,651	413	-	-	-	413	153,697	24,108	177,805
Grand Isle	602,013	42,406	64,991	10,046	348,439	465,882	252	-	-	-	252	93,809	116,147	209,956
Greensburg	78,963	5,562	8,524	1,318	45,703	61,107	33	-	-	-	33	12,304	15,234	27,538
Greenwood	1,472,989	103,758	159,018	24,580	38,654	326,010	617	-	-	88,944	89,561	229,530	33,792	263,322
Gretna	17,606,077	1,240,174	1,900,680	293,792	473,385	3,908,031	7,380	-	-	594,549	601,929	2,743,485	(344,340)	2,399,145
Grosse Tete	153,129	10,786	16,531	2,555	-	29,872	64	-	-	9,466	9,530	23,861	(1,164)	22,697
Gueydan	458,530	32,299	49,501	7,651	249,143	338,594	192	-	-	10,716	10,908	71,451	64,849	136,300
Hammond	19,998,039	1,408,664	2,158,906	333,706	2,676,814	6,578,090	8,383	-	-	-	8,383	3,116,215	1,040,707	4,156,922

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Deferred Outflows of Resources				Deferred Inflows of Resources				Pension Expense (Benefit)					
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Harahan	\$ 3,365,323	\$ 237,054	\$ 363,306	\$ 56,157	\$ 335,385	\$ 991,902	\$ 1,411	\$ -	\$ -	\$ 200,412	\$ 201,823	\$ 524,405	\$ 180,731	\$ 705,136
Haughton	1,634,834	115,158	176,490	27,280	834	319,762	685	-	-	89,830	90,515	254,750	(46,541)	208,209
Haynesville	956,299	67,362	103,238	15,958	57,213	243,771	401	-	-	20,793	21,194	149,016	13,667	162,683
Hodge	53,807	3,790	5,809	898	75,291	85,788	23	-	-	100,437	100,460	8,385	3,616	12,001
Homer	604,221	42,561	65,229	10,083	10,585	128,458	253	-	-	98,699	98,952	94,153	(67,934)	26,219
Houma	16,256,413	1,145,104	1,754,976	271,270	599,146	3,770,496	6,814	-	-	-	6,814	2,533,172	513,696	3,046,868
Independence	883,443	62,230	95,373	14,742	27,976	200,321	370	-	-	-	370	137,663	25,744	163,407
Iota	14,780	1,041	1,596	247	8,554	11,438	6	-	-	-	6	2,303	2,852	5,155
Iowa	1,536,178	108,209	165,839	25,634	210,728	510,410	644	-	-	-	644	239,377	170,195	409,572
Jackson	369,658	26,039	39,907	6,168	101,911	174,025	155	-	-	44,625	44,780	57,602	7,982	65,584
Jeannerette	742,781	52,322	80,188	12,395	38,141	183,046	311	-	-	63,333	63,644	115,745	11,760	127,505
Jena	592,399	41,729	63,953	9,885	16,764	132,331	248	-	-	18,270	18,518	92,311	19,302	111,613
Jennings	3,232,775	227,717	348,997	53,945	157,765	788,424	1,355	-	-	85,804	87,159	503,750	(1,801)	501,949
Jonesboro	844,057	59,455	91,121	14,085	111,235	275,896	354	-	-	25,768	26,122	131,526	15,950	147,476
Junction City	7,987	563	862	133	4,623	6,181	3	-	-	-	3	1,245	1,541	2,786
Kaplan	327,028	23,036	35,305	5,457	63,326	127,124	137	-	-	-	137	50,959	38,748	89,707
Kenner	25,705,045	1,810,667	2,775,011	428,939	207,509	5,222,126	10,775	-	-	817,248	828,023	4,005,515	(431,088)	3,574,427
Kentwood	350,926	24,719	37,885	5,856	52,534	120,994	147	-	-	8,182	8,329	54,683	(4,833)	49,850
Kinder	1,133,589	79,850	122,378	18,916	51,116	272,260	475	-	-	-	475	176,643	31,293	207,936
Lafayette	61,864,740	4,357,760	6,678,663	1,032,334	1,138,033	13,206,790	25,932	-	-	786,451	812,383	9,640,137	1,996,435	11,636,572
Lake Arthur	121,550	8,562	13,122	2,028	70,352	94,064	51	-	-	-	51	18,941	23,451	42,392
Lake Charles	29,846,344	2,102,380	3,222,089	498,044	153,685	5,976,198	12,511	-	-	901,749	914,260	4,650,837	(154,072)	4,496,765
Leesville	3,273,957	230,618	353,443	54,632	205,053	843,746	1,372	-	-	87,770	89,142	510,168	20,466	530,634
Leonville	299,549	21,100	32,338	4,999	41,391	99,828	126	-	-	10,235	10,361	46,677	6,181	52,858
Livingston	900,220	63,412	97,184	15,022	55,172	230,790	377	-	-	21,244	21,621	140,278	15,717	155,995
Livonia	1,210,344	85,257	130,664	20,197	135,859	371,977	507	-	-	145,162	145,669	188,603	(37,575)	151,028
Lockport	785,167	55,307	84,763	13,102	17,003	170,175	329	-	-	23,080	23,409	122,350	(18,191)	104,159
Lutcher	470,384	33,134	50,781	7,849	141,573	233,337	197	-	-	-	197	73,298	58,358	131,656
Madisonville	128,798	9,073	13,904	2,149	-	25,126	54	-	-	70,935	70,989	20,070	(1,895)	18,175
Mamou	359,304	25,309	38,789	5,996	207,961	278,055	151	-	-	36,250	36,401	55,989	46,284	102,273
Mandeville	13,589,656	957,257	1,467,083	226,770	2,104,475	4,755,585	5,696	-	-	-	5,696	2,117,622	936,073	3,053,695
Mansfield	2,303,005	162,224	248,623	38,430	190,830	640,107	965	-	-	36,225	37,190	358,868	158,574	517,442
Manusra	353,884	24,928	38,204	5,905	117,811	186,848	148	-	-	-	148	55,144	65,500	120,644
Many	1,107,758	78,031	119,589	18,485	109,578	325,683	464	-	-	23,395	23,859	172,618	64,942	237,560
Marion	255,070	17,967	27,536	4,256	125,976	175,735	107	-	-	-	107	39,747	29,209	68,956
Marksville	9,160	645	989	153	5,302	7,089	4	-	-	-	4	1,427	1,767	3,194
Maurice	302,929	21,338	32,703	5,055	74,839	133,935	127	-	-	1,745	1,872	47,204	32,024	79,228
Maurice	884,246	62,286	95,460	14,755	66,883	239,384	371	-	-	9,588	9,959	137,788	60,582	198,370
Menard	156,182	11,001	16,861	2,606	90,397	120,865	65	-	-	-	65	24,337	30,132	54,469
Mer Rouge	282,824	19,922	30,533	4,719	101,546	156,720	119	-	-	-	119	44,071	37,130	81,201
Merryville	171,152	12,056	18,477	2,856	99,061	132,450	72	-	-	-	72	26,670	33,021	59,691
Minden	4,749,778	334,575	512,766	79,259	434,260	1,360,860	1,991	-	-	-	1,991	740,139	194,253	934,392
Monroe	25,205,142	1,775,454	2,721,044	420,597	190,193	5,107,288	10,565	-	-	894,008	904,573	3,927,617	(525,676)	3,401,941
Moreauville	354,645	24,981	38,286	5,918	159,895	229,080	149	-	-	-	149	55,263	65,479	120,742
Morgan City	5,393,110	379,891	582,218	89,995	-	1,052,104	2,261	-	-	267,209	269,470	840,387	(17,009)	823,378
Natchitoches	7,466,179	525,919	806,018	124,588	-	1,456,525	3,130	-	-	670,448	673,578	1,163,425	(292,395)	871,030
New Iberia	9,243,439	651,109	997,884	154,245	284,805	2,088,043	3,875	-	-	136,714	140,589	1,440,368	90,527	1,530,895
New Llano	625,890	44,088	67,569	10,444	218,911	341,012	262	-	-	-	262	97,530	97,848	195,378
New Orleans	253,422,327	17,851,104	27,358,428	4,228,843	1,116,597	50,554,972	106,229	-	-	6,999,303	7,105,532	39,489,795	(6,884,599)	32,605,196
New Roads	1,582,865	111,497	170,880	26,413	45,158	353,948	663	-	-	98,126	98,789	246,652	2,405	249,057
Newellton	103,188	7,269	11,140	1,722	59,724	79,855	43	-	-	-	43	16,079	19,908	35,987
Oak Grove	802,114	56,501	86,593	13,385	35,608	192,087	336	-	-	23,361	23,697	124,990	(11,383)	113,607
Oakdale	1,272,212	89,615	137,343	21,229	257,122	505,309	533	-	-	39,931	40,464	198,244	35,175	233,419
Oberlin	707,779	49,856	76,409	11,811	259,861	397,937	297	-	-	-	297	110,290	108,725	219,015
Oil City	8,906	627	961	149	5,155	6,892	4	-	-	-	4	1,388	1,718	3,106
Olla	265,941	18,733	28,710	4,438	16,350	68,231	111	-	-	32,716	32,827	41,441	13,539	54,980
Opelousas	7,924,160	558,179	855,460	132,230	160,027	1,705,896	3,322	-	-	618,284	621,606	1,234,790	(202,588)	1,032,202

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SCHEDULE OF PENSION AMOUNTS BY EMPLOYER
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					Pension Expense (Benefit)			
	Net Pension Liability	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Changes of Assumptions	Changes in Proportion	Total Deferred Inflows of Resources	Proportionate Share of Plan Pension Expense	Net Amortization of Deferred Amounts from Changes in Proportion	Total Employer Pension Expense (Benefit)
Parks	\$ 151,047	\$ 10,640	\$ 16,306	\$ 2,521	\$ 7,167	\$ 36,634	\$ 63	\$ -	\$ -	\$ 6,718	\$ 6,781	\$ 23,537	\$ (11,850)	\$ 11,687
Patterson	1,403,704	98,877	151,538	23,424	302,960	576,799	588	-	-	97,781	98,369	218,734	143,738	362,472
Pine Prairie	252,703	17,800	27,281	4,217	15,452	64,750	106	-	-	44,882	44,988	39,378	(33,531)	5,847
Pineville	9,759,126	687,434	1,053,555	162,850	62,815	1,966,654	4,091	-	-	1,050,725	1,054,816	1,520,726	(298,317)	1,222,409
Plain Dealing	291,149	20,509	31,431	4,858	17,859	74,657	122	-	-	223	345	45,369	20,583	65,952
Plaquemine	3,850,318	271,217	415,665	64,250	387,282	1,138,414	1,614	-	-	3,118	4,732	599,980	173,330	773,310
Plauscheville	17,379	1,224	1,876	290	10,059	13,449	7	-	-	-	7	2,708	3,353	6,061
Pollock	390,714	27,522	42,180	6,520	63,809	140,031	164	-	-	15,866	16,030	60,883	42,695	103,578
Ponchatoula	4,694,407	330,675	506,789	78,335	328,008	1,243,807	1,968	-	-	-	1,968	731,511	210,444	941,955
Port Allen	2,817,191	198,443	304,132	47,010	119,884	669,469	1,181	-	-	159,120	160,301	438,992	(85,924)	353,068
Port Barre	223,544	15,746	24,133	3,730	108,371	151,980	94	-	-	-	94	34,834	41,765	76,599
Port Vincent	488,883	34,437	48,883	8,158	72,464	167,837	205	-	-	5,068	5,273	76,181	13,840	90,021
Rayne	3,376,966	237,874	364,563	56,351	8,723	667,511	1,416	-	-	18,904	20,320	526,219	99,951	626,170
Rayville	1,146,458	80,757	123,767	19,131	96,164	319,819	481	-	-	35,240	35,721	178,648	52,844	231,492
Reeves	115,264	8,119	12,443	1,923	64,164	86,649	48	-	-	-	48	17,961	22,072	40,033
Richwood	443,771	31,259	47,908	7,405	44,224	130,796	186	-	-	-	186	69,151	86,101	155,252
Ringgold	437,749	30,835	47,258	7,305	22,263	107,661	183	-	-	58,110	58,293	68,213	(34,134)	34,079
Rosepine	481,763	33,935	52,009	8,039	37,364	131,347	202	-	-	-	202	75,071	21,869	96,940
Ruston	6,466,247	455,483	698,069	107,902	276,028	1,537,482	2,710	-	-	574,327	577,037	1,007,610	(184,816)	822,794
Sarepta	291,466	20,531	31,466	4,864	144,833	201,694	122	-	-	-	122	45,418	50,103	100,521
Scott	4,174,441	294,048	450,656	69,659	163,983	978,346	1,750	-	-	535,426	537,176	650,487	17,098	667,585
Shreveport	94,355,326	6,646,402	10,186,213	1,574,502	318,313	18,725,430	39,551	-	-	5,434,002	5,473,553	14,703,016	(2,156,897)	12,546,119
Simsboro	57,484	4,049	6,206	959	33,271	44,485	24	-	-	11,990	12,014	8,958	10,719	19,677
Slaughter	283,162	19,946	30,569	4,725	96,646	151,886	119	-	-	6,475	6,594	44,124	51,632	95,756
Slidell	17,764,974	1,251,367	1,917,834	296,443	981,616	4,447,260	7,447	-	-	1,468,680	1,476,127	2,768,245	299,461	3,067,706
Springhill	1,967,884	138,618	212,445	32,838	184,916	568,817	825	-	-	14,760	15,585	306,648	143,578	450,226
St. Francisville	393,535	27,721	42,484	6,567	27,037	103,809	165	-	-	63,999	64,164	61,323	5,601	66,924
St. Gabriel	2,779,168	195,765	300,028	46,376	85,400	627,209	1,165	-	-	105,023	106,188	433,067	(11,575)	421,492
St. Joseph	-	-	-	-	-	-	-	-	-	48,262	48,262	-	(16,840)	(16,840)
St. Martinville	1,027,105	72,349	110,882	17,139	207,468	407,838	431	-	-	129,308	129,739	160,050	96,689	256,739
Sterlington	26,159	1,843	2,824	437	15,140	20,244	11	-	-	-	11	4,076	5,047	9,123
Sulphur	9,238,928	650,791	997,397	154,170	-	1,802,358	3,873	-	-	1,139,186	1,143,059	1,439,665	(387,637)	1,052,028
Sunset	377,761	26,610	40,782	6,304	104,209	177,905	158	-	-	2,656	2,814	58,865	34,912	93,777
Tallulah	194,459	13,698	20,993	3,245	14,977	52,913	82	-	-	74,551	74,633	30,302	(44,961)	(14,659)
Tangipahoa	77,969	5,492	8,417	1,301	45,128	60,338	33	-	-	-	33	12,150	15,043	27,193
Thibodaux	10,640,773	749,537	1,148,734	177,562	1,371,388	3,447,221	4,460	-	-	284,893	289,353	1,658,109	321,449	1,979,558
Tickfaw	114,461	8,063	12,357	1,910	5,946	28,276	48	-	-	-	48	17,836	2,556	20,392
Tullos	62,851	4,427	6,785	1,049	36,377	48,638	26	-	-	-	26	9,794	12,126	21,920
Turkey Creek	479,100	33,748	51,722	7,995	104,105	197,570	201	-	-	8,995	9,196	74,656	93,273	167,929
Urania	28,071	1,977	3,030	468	16,247	21,722	12	-	-	-	12	4,374	5,416	9,790
Vidalia	1,801,443	126,894	194,476	30,061	190,315	541,746	755	-	-	46,129	46,884	280,712	(23,424)	257,288
Ville Platte	1,415,188	99,686	152,778	23,615	71,377	347,456	593	-	-	266,632	267,225	220,523	(140,877)	79,646
Vinton	1,712,761	120,647	184,903	28,581	63,067	397,198	718	-	-	63,793	37,511	266,893	44,811	311,704
Vivian	1,056	74	114	18	611	817	-	-	-	-	-	165	204	369
Walker	3,240,054	228,230	349,783	54,067	84,739	716,819	1,358	-	-	22,643	24,001	504,885	64,270	569,155
Washington	489,940	34,511	52,892	8,176	192,722	288,301	205	-	-	2,490	2,695	76,345	89,428	165,773
Welsh	672,133	47,345	72,561	11,216	79,520	210,642	282	-	-	50,747	51,029	104,736	(685)	104,051
West Monroe	10,289,149	724,769	1,110,774	171,695	229,544	2,236,782	4,313	-	-	399,560	403,873	1,603,317	(238,353)	1,364,964
Westlake	2,204,645	155,295	238,004	36,789	94,903	524,991	924	-	-	144,075	144,999	343,541	(52,578)	290,963
Westwego	6,382,858	449,609	689,067	106,510	100,019	1,345,205	2,676	-	-	207,266	209,942	994,615	111,363	1,105,978
White Castle	797,898	56,204	86,138	13,314	261,098	416,754	334	-	-	31,780	32,114	124,333	114,106	238,439
Winfield	1,341,307	94,482	144,802	22,382	145,731	407,397	562	-	-	26,420	26,982	209,011	150,995	360,006
Winnboro	1,453,613	102,393	156,926	24,256	295,184	578,759	609	-	-	68,901	69,510	226,511	71,173	297,684
Winsor	97,303	6,854	10,504	1,624	44,483	63,465	41	-	-	-	41	15,162	18,005	33,167
Woodworth	1,311,356	92,372	141,569	21,883	67,257	323,081	550	-	-	4,786	5,336	204,343	27,744	232,087
Youngsville	5,659,855	398,681	611,015	94,446	755,299	1,859,441	2,372	-	-	-	2,372	881,953	471,447	1,353,400
Zachary	7,726,130	544,230	834,081	128,926	98,715	1,605,952	3,239	-	-	19,410	22,649	1,203,932	78,099	1,282,031
Zwolle	780,984	55,013	84,312	13,032	339,767	492,124	327	-	-	-	327	121,698	126,366	248,064
Total	\$ 1,056,496,901	\$ 74,419,781	\$ 114,055,064	\$ 17,629,709	\$ 34,123,421	\$ 240,227,975	\$ 442,855	\$ -	\$ -	\$ 34,123,421	\$ 34,566,276	\$ 164,629,719	\$ -	\$ 164,629,719

See accompanying notes.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

The Municipal Police Employees' Retirement System (System) is a cost-sharing, multiple-employer defined benefit pension plan established by Act 189 of 1973 to provide retirement, disability, and survivor benefits to municipal police officers in Louisiana.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The Municipal Police Employees' Retirement System prepares its employer schedules in accordance with Governmental Accounting Statement No. 68 – *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. GASB Statement No. 68 established standards for measuring and recognizing liabilities, deferred outflows of resources, deferred inflows of resources, and expenses/expenditures. It provides methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value and attribute that present value to periods of employee service. It also provides methods to calculate participating employer's proportionate share of net pension liability, deferred inflows, deferred outflows, pension expense, and amortization periods for deferred inflows and deferred outflows.

Basis of Accounting:

The System's employer pension schedules were prepared using the accrual basis of accounting. Employer contributions, for which the employer allocations are based, are recognized in the period in which the employee is compensated for services performed.

System Employees:

The System is not allocated a proportionate share of the net pension liability related to its employees. The net pension liability attributed to the System's employees is allocated to the remaining employers based on their respective employer allocation percentage.

Pension Amount Netting:

The deferred outflows and deferred inflows of resources resulting from differences between projected and actual earnings on pension plan investments that were recorded in different years were netted to report only a deferred outflow or a deferred inflow on the schedule of pension amounts. The remaining categories of deferred outflows and deferred inflows were not presented on a net basis.

Plan Fiduciary Net Position:

Plan fiduciary net position is a significant component of the System's collective net pension liability. The System's plan fiduciary net position was determined using the accrual basis of accounting. The System's assets, liabilities, revenues, and expenses were recorded with the use

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Plan Fiduciary Net Position: (Continued)

of estimates and assumptions in conformity with accounting principles generally accepted in the United States of America. Such estimates primarily related to unsettled transactions and events as of the date of the financial statements and estimates over the determination of the fair market value of the System's investments. Accordingly, actual results may differ from estimated amounts.

2. PLAN DESCRIPTION:

The Municipal Police Employees' Retirement System is the administrator of a cost-sharing multiple-employer plan. Membership in the System is mandatory for any full-time police officer employed by a municipality of the State of Louisiana and engaged in law enforcement, empowered to make arrests, provided he or she does not have to pay social security and providing he or she meets the statutory criteria. The System provides retirement benefits for municipal police officers. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Benefit provisions are authorized within Act 189 of 1973 and amended by LRS 11:2211-11:2233. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Membership Prior to January 1, 2013:

A member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 20 years of creditable service and is age 50 or has 12 years creditable service and is age 55. A member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age with an actuarially reduced benefit.

Benefit rates are $3\frac{1}{3}\%$ of average final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon the death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 40% to 60% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives benefits equal to 10% of the member's average final compensation or \$200 per month, whichever is greater.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

2. PLAN DESCRIPTION: (Continued)

Membership Commencing January 1, 2013:

Member eligibility for regular retirement, early retirement, disability and survivor benefits are based on Hazardous Duty and Non Hazardous Duty sub plans. Under the Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 25 years of creditable service at any age or has 12 years of creditable service at age 55. Under the Non Hazardous Duty sub plan, a member is eligible for regular retirement after he has been a member of the System and has 30 years of creditable service at any age, 25 years of creditable service at age 55, or 10 years of creditable service at age 60. Under both sub plans, a member is eligible for early retirement after he has been a member of the System for 20 years of creditable service at any age, with an actuarially reduced benefit from age 55.

Under the Hazardous and Non Hazardous Duty sub plans, the benefit rates are 3% (generally) and 2½%, respectively, of average final compensation (average monthly earnings during the highest 60 consecutive months or joined months if service was interrupted) per number of years of creditable service not to exceed 100% of final salary.

Upon death of an active contributing member, or disability retiree, the plan provides for surviving spouses and minor children. Under certain conditions outlined in the statutes, the benefits range from 25% to 55% of the member's average final compensation for the surviving spouse. In addition, each child under age 18 receives 10% of average final compensation or \$200 per month whichever is greater. If deceased member had less than 10 years of service, beneficiary will receive a refund of employee contributions only.

Cost-of-Living Adjustments:

The Board of Trustees is authorized to provide annual cost-of-living adjustments computed on the amount of the current regular retirement, disability, beneficiary or survivor's benefit, not to exceed 3% in any given year. The Board is authorized to provide an additional 2% COLA, computed on the member's original benefit, to all regular retirees, disability, survivors and beneficiaries who are 65 years of age or older on the cut-off date which determines eligibility.

No regular retiree, survivor or beneficiary shall be eligible to receive a cost-of-living adjustment until benefits have been received at least one full fiscal year and the payment of such COLA, when authorized, shall not be effective until the lapse of at least one-half of the fiscal year. Members who elect early retirement are not eligible for a cost-of-living adjustment until they reach regular retirement age.

A COLA may only be granted if funds are available from interest earnings in excess of normal requirements, as determined by the actuary.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

2. PLAN DESCRIPTION: (Continued)

Deferred Retirement Option Plan:

A member is eligible to elect to enter the deferred retirement option plan (DROP) when he is eligible for regular retirement based on the members' sub plan participation. Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is 36 months or less. If employment is terminated after the three-year period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, active contributing membership into the System shall resume and upon later termination, he shall receive additional retirement benefit based on the additional service. For those eligible to enter DROP prior to January 1, 2004, DROP accounts shall earn interest subsequent to the termination of DROP participation at a rate of half of one percentage point below the percentage rate of return of the System's investment portfolio as certified by the actuary on an annual basis but will never lose money. For those eligible to enter DROP subsequent to January 1, 2004, an irrevocable election is made to earn interest based on the System's investment portfolio return or a money market investment return. This could result in a negative earnings rate being applied to the account.

If the member elects a money market investment return, the funds are transferred to a government money market account and earn interest at the money market rate. If the member elects a money market investment account the funds are transferred to a government money market account. Pursuant to Act 78 of the 2019 Regular Session of the Louisiana Legislature, DROP members can self-direct their DROP funds. For those members who elected to self-direct their DROP funds the System transferred lump sum distributions to the stable value fund of Empower Retirement. Empower Retirement acts as an agent of the System to allow participants to self-direct the investment of their lump sum balances. Participants can irrevocably elect to participate in the self-directed portion of the program. If they do so, they can invest in Vanguard Lifestrategy Funds through Empower Retirement.

Initial Benefit Option Plan:

In 1999, the State Legislature authorized the System to establish an Initial Benefit Option program. Initial Benefit Option is available to members who are eligible for regular retirement and have not participated in DROP. The Initial Benefit Option program provides both a one-time single sum payment of up to 36 months of regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest is computed on the balance based on same criteria as DROP.

Statutes should be read for more detail on eligibility and benefit provisions.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2023

3. EMPLOYER CONTRIBUTIONS:

Contributions for all members are actuarially determined as required by state law but cannot be less than 9% of the employees' earnable compensation excluding overtime but including state supplemental pay.

For the year ended June 30, 2023, employee and employer contribution rates were as follows:

	Contribution Rates		
	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Members hired prior to 1/1/2013	10.00%	31.25%	41.25%
Hazardous Duty Members hired after 1/1/2013	10.00%	31.25%	41.25%
Non Hazardous Duty Members hired after 1/1/2013	8.00%	31.25%	39.25%
Members whose earnable compensation is less than the poverty guidelines	7.50%	33.75%	41.25%

Non-Employer Contributions:

The System also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2023, and excluded from pension expense.

4. SCHEDULE OF EMPLOYER ALLOCATIONS:

The schedule of employer allocations reports the historical employer contributions in addition to the employer allocation percentages for each participating employer. The historical employer contributions are used to determine the proportionate relationship of each employer to all employers of the Municipal Police Employees' Retirement System. The employer's proportion was determined on a basis that is consistent with the manner in which contributions to the pension plan are determined. The allocation percentages were used in calculating each employer's proportionate share of pension amounts.

The allocation method used in determining each employer's proportion was based on each employer's contributions to the System during the year ended June 30, 2023, as compared to the total of all employers' contributions to the System during the year ended June 30, 2023.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2023

5. SCHEDULE OF PENSION AMOUNTS BY EMPLOYER:

The schedule of pension amounts by employer displays each employer's allocation of the net pension liability, the various categories of deferred outflows of resources, the various categories of deferred inflows of resources, and the various categories of pension expense. The schedule of pension amounts by employer was prepared using the allocations included in the schedule of employer allocation.

6. ACTUARIAL METHODS AND ASSUMPTIONS:

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

The components of the net pension liability of the System's employers as of June 30, 2023, are as follows:

Total Pension Liability	\$ 3,681,557,278
Plan Fiduciary Net Position	<u>2,625,060,377</u>
 Total Collective Net Pension Liability	 <u><u>\$ 1,056,496,901</u></u>

The actuarial assumptions used in the June 30, 2023 valuation were based on the assumptions used in the June 30, 2023 actuarial funding valuation and were based on the results of an actuarial experience study for the period of July 1, 2014 through June 30, 2019. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2023, are as follows:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.750%, net of investment expense
Expected Remaining Service lives	2023 – 4 years 2022 – 4 years 2021 – 4 years 2020 – 4 years

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2023

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

Inflation Rate	2.50%	
Salary increases, including inflation and merit	<u>Years of Service</u>	<u>Salary Growth Rate</u>
	1 – 2	12.30%
	Above 2	4.70%
Mortality	<p>For annuitants and beneficiaries, the Pub-2010 Public Retirement Plan Mortality Table for Safety Below-Median Healthy Retirees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For disabled lives, the Pub-2010 Public Retirement Plans Mortality Table for Safety Disable Retirees multiplied by 105% for males and 115% for females, each with full generational projection using the MP2019 scale was used.</p> <p>For employees, the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 115% for males and 125% for females, each with full generational projection using the MP2019 scale was used.</p>	
Cost-of-Living Adjustments	<p>The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.</p>	

The mortality rate assumption used was set based upon an experience study for the period of July 1, 2014 through June 30, 2019. A change was made full generational mortality which combines the use of a base mortality table with appropriate mortality improvement scales. In order to set the base mortality table, actual plan mortality experience was assigned a credibility weighting and combined with a standard table to produce current levels of mortality.

The forecasted long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting forecasted long-term rate of return is 7.9% for the year ended June 30, 2023.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2023

6. ACTUARIAL METHODS AND ASSUMPTIONS: (Continued)

The best estimates of the arithmetic rates of return for each major asset class included in the System's target allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	June 30, 2023	
	Target Allocation	Long-Term Expected Portfolio Real Rate of Return
Equity	52.00%	3.29%
Fixed Income	34.00%	1.12%
Alternative	14.00%	0.95%
Totals	100.00%	5.36%
Inflation		2.54%
Expected Arithmetic Return		7.90%

The discount rate used to measure the total pension liability was 6.750%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

7. SENSITIVITY TO CHANGES IN DISCOUNT RATE:

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.750%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, 5.750%, or one percentage point higher, 7.750%, than the current rate as of June 30, 2023.

	Changes in Discount Rate		
	1% Decrease 5.750%	Current Discount Rate 6.750%	1% Increase 7.750%
	Net Pension Liability	\$ 1,486,574,470	\$ 1,056,496,901

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

8. CHANGE IN NET PENSION LIABILITY:

The changes in the net pension liability for the year ended June 30, 2023, were recognized in the current reporting period as pension expense except as follows:

Differences between Expected and Actual Experience:

The differences between expected and actual experience with regard to economic or demographic factors in the measurement of the total pension liability were recognized as pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The difference between expected and actual experience resulted in deferred inflows of resources and deferred outflows of resources as of June 30, 2023, as follows:

Differences between Expected and Actual Experience: (Continued)

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2023	
				Deferred Outflows	Deferred Inflows
2023	\$ 94,745,166	\$ -	\$ 23,686,292	\$ 71,058,874	\$ -
2022	5,041,361	-	1,680,454	3,360,907	-
2021	-	885,710	(442,855)	-	442,855
2020	-	7,445,381	(7,445,381)	-	-
			Totals	<u>\$ 74,419,781</u>	<u>\$ 442,855</u>

Differences between Projected and Actual Investment Earnings:

The differences between projected and actual investment earnings on pension plan investments were recognized in pension expense (benefit) using the straight-line amortization method over a closed five-year period. The difference between projected and actual investment earnings resulted in a net deferred outflow of resources as of June 30, 2023, as follows:

	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	June 30, 2023		
				Deferred Outflows	Deferred Inflows	Net Deferred Outflows
2023	\$ -	\$ 28,342,600	\$ (5,668,520)	\$ -	\$ 22,674,080	\$ (22,674,080)
2022	382,895,486	-	95,723,871	287,171,615	-	287,171,615
2021	-	257,249,646	(85,749,882)	-	171,499,764	(171,499,764)
2020	42,114,585	-	21,057,292	21,057,293	-	21,057,293
2019	14,730,424	-	14,730,424	-	-	-
			Totals	<u>\$ 308,228,908</u>	<u>\$ 194,173,844</u>	<u>\$ 114,055,064</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
 NOTES TO SCHEDULES
JUNE 30, 2023

8. CHANGE IN NET PENSION LIABILITY: (Continued)

Changes of Assumptions or Other Inputs:

The changes of assumptions about future economic or demographic factors were recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plan. The changes of assumptions or other inputs resulted in deferred outflows of resources as of June 30, 2023, as follows:

	June 30, 2023				
	Deferred Outflows	Deferred Inflows	Pension Expense (Benefit)	Deferred Outflows	Deferred Inflows
2023	\$ -	\$ -	\$ -	\$ -	\$ -
2022	-	-	-	-	-
2021	35,259,420	-	17,629,711	17,629,709	-
2020	-	7,602,903	(7,602,903)	-	-
			Totals	\$ 17,629,709	\$ -

Changes in Proportion:

Changes in the employer's proportionate shares of the collective net pension liability and collective deferred outflows of resources and deferred inflows of resources since the prior measurement date were recognized in employer's pension expense (benefit) using a the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided pensions through the pension plan. The unamortized amounts arising from changes in the employer's proportionate shares are presented in the Schedule of Pension Amounts as deferred outflows or deferred inflows as of June 30, 2023.

9. CONTRIBUTIONS – PROPORTIONATE SHARE:

Differences between contributions remitted to the System and the employer's proportionate share are recognized in pension expense (benefit) using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the schedule of employer amounts due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

10. RETIREMENT SYSTEM AUDIT REPORT:

The Municipal Police Employees' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2023. Access to the audit report can be found on the System's website: www.lampers.org or on the Office of Louisiana Legislative Auditor's official website: www.la.gov.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
NOTES TO SCHEDULES
JUNE 30, 2023

11. ESTIMATES:

The process of preparing the schedule of employer allocations and schedule of pension amounts in conformity with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Accordingly, actual results may differ from estimated amounts.

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Employer Contributions	Non-Employer Contributions
Abbeville	\$ 390,842	\$ 84,997
Acadia Sheriff	59,422	12,923
Addis	197,802	43,017
Alexandria	2,360,218	513,282
Amite	169,652	36,895
Arcadia	52,809	11,485
Arnaudville	71,308	15,507
Baker	472,751	102,810
Baldwin	22,624	4,920
Ball	129,524	28,168
Basile	4,566	993
Baskin	17,137	3,727
Bastrop	188,386	40,969
Baton Rouge	14,371,772	3,125,465
Benton	111,338	24,213
Bernice	6,618	1,439
Berwick	213,140	46,352
Blanchard	97,490	21,201
Bogalusa	776,488	168,865
Bossier City	3,376,091	734,207
Boyce	107,250	23,324
Breaux Bridge	155,102	33,730
Broussard	296,437	64,467
Brusly	118,924	25,863
Bunkie	71,816	15,618
Campti	1,878	408
Carencro	568,189	123,566
Church Point	1,385	301
Clinton	25,248	5,491
Colfax	17,472	3,800
Cotton Valley	3,907	850
Coushatta	49,075	10,673
Covington	766,579	166,710
Creola	21,504	4,677
Crowley	416,285	90,530
Cullen	4,801	1,044
Delcambre	5,398	1,174
Delhi	48,250	10,493
Denham Springs	547,679	119,105
Dequincy	133,118	28,949
Deridder	486,275	105,752
Dixie Inn	29,006	6,308
Dodson	10,558	2,296
Dry Prong	13,357	2,905
Duson	70,509	15,334
Erath	25,891	5,631
Eunice	316,922	68,922
Farmerville	32,254	7,014

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Employer Contributions	Non-Employer Contributions
Florien	\$ 26,062	\$ 5,668
Folsom	48,509	10,549
Fordoche	3,331	724
Franklin	172,612	37,538
Franklinton	311,186	67,674
French Settlement	14,072	3,060
Gilbert	1,531	333
Golden Meadow	69,430	15,099
Gonzales	1,048,932	228,114
Gramercy	99,008	21,532
Grand Isle	60,430	13,142
Greensburg	7,926	1,724
Greenwood	147,859	32,155
Gretna	1,767,299	384,339
Grosse Tete	15,371	3,343
Gueydan	46,027	10,010
Hammond	2,007,404	436,555
Harahan	337,811	73,465
Haughton	164,105	35,688
Haynesville	95,993	20,876
Hodge	5,401	1,175
Homer	60,652	13,190
Houma	1,631,819	354,876
Independence	88,680	19,285
Iota	1,484	323
Iowa	154,202	33,535
Jackson	37,106	8,070
Jeanerette	74,560	16,215
Jena	59,465	12,932
Jennings	324,506	70,571
Jonesboro	84,726	18,426
Junction City	802	174
Kaplan	32,827	7,139
Kenner	2,580,273	561,138
Kentwood	35,226	7,661
Kinder	113,790	24,746
Lafayette	6,209,985	1,350,501
Lake Arthur	12,201	2,653
Lake Charles	2,995,977	651,542
Leesville	328,640	71,470
Leonville	30,069	6,539
Livingston	90,364	19,652
Livonia	121,494	26,422

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Employer Contributions	Non-Employer Contributions
Lockport	\$ 78,815	\$ 17,140
Lutcher	47,217	10,268
Madisonville	12,929	2,812
Mamou	36,067	7,844
Mandeville	1,364,130	296,661
Mansfield	231,176	50,274
Mansura	35,523	7,725
Many	111,197	24,182
Maringouin	25,604	5,568
Marion	919	200
Marksville	30,408	6,613
Maurice	88,761	19,303
Mcnary	15,678	3,409
Mer Rouge	28,390	6,174
Merryville	17,180	3,736
Minden	476,783	103,687
Monroe	2,530,093	550,226
Moreauville	35,599	7,742
Morgan City	541,361	117,731
Natchitoches	749,455	162,986
New Iberia	927,857	201,783
New Llano	62,827	13,663
New Orleans	25,438,540	5,532,180
New Roads	158,888	34,554
Newellton	10,358	2,253
Oak Grove	80,516	17,510
Oakdale	127,705	27,772
Oberlin	71,047	15,451
Oil City	894	194
Olla	26,695	5,805
Opelousas	795,427	172,984
Parks	15,162	3,297
Patterson	140,904	30,643
Pine Prairie	25,366	5,516
Pineville	979,621	213,041
Plain Dealing	29,226	6,356
Plaquemine	386,495	84,052
Plaucheville	1,745	379
Pollock	39,220	8,529
Ponchatoula	471,225	102,478
Port Allen	282,790	61,499
Port Barre	22,439	4,880
Port Vincent	49,074	10,672
Rayne	338,980	73,719
Rayville	115,081	25,027
Reeves	11,570	2,516
Richwood	44,546	9,687
Ringgold	43,941	9,556

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYERS' PROPORTIONATE SHARE OF CONTRIBUTIONS
AND NON-EMPLOYER CONTRIBUTIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2023

Employer	Employer Contributions	Non-Employer Contributions
Rosepine	\$ 48,359	\$ 10,517
Ruston	649,082	141,157
Sarepta	29,257	6,363
Scott	419,031	91,128
Shreveport	9,471,391	2,059,767
Simsboro	5,770	1,255
Slaughter	28,424	6,181
Slidell	1,783,249	387,807
Springhill	197,536	42,959
St. Francisville	39,503	8,591
St. Gabriel	278,973	60,669
St. Martinville	103,101	22,422
Sterlington	2,626	571
Sulphur	927,404	201,685
Sunset	37,920	8,246
Tallulah	19,520	4,245
Tangipahoa	7,827	1,702
Thibodaux	1,068,121	232,287
Tickfaw	11,490	2,499
Tullos	6,309	1,372
Turkey Creek	48,092	10,459
Urania	2,818	613
Vidalia	180,829	39,325
Ville Platte	142,057	30,893
Vinton	171,927	37,389
Vivian	106	23
Walker	325,237	70,730
Washington	49,180	10,695
Welsh	67,469	14,673
West Monroe	1,032,825	224,611
Westlake	221,302	48,127
Westwego	640,711	139,337
White Castle	80,093	17,418
Winnfield	134,640	29,281
Winnsboro	145,914	31,732
Winser	9,767	2,124
Woodworth	131,634	28,627
Youngsville	568,136	123,554
Zachary	775,549	168,661
Zwolle	78,395	17,049
Total	<u>\$ 106,051,192</u>	<u>\$ 23,063,214</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2023

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Abbeville	\$ 5,478,636	\$ 2,569,555
Acadia Sheriff	832,943	390,661
Addis	2,772,699	1,300,434
Alexandria	33,084,399	15,517,036
Amite	2,378,103	1,115,363
Arcadia	740,255	347,190
Arnaudville	999,558	468,806
Baker	6,626,792	3,108,056
Baldwin	317,131	148,739
Ball	1,815,598	851,540
Basile	63,997	30,015
Baskin	240,216	112,664
Bastrop	2,640,706	1,238,527
Baton Rouge	201,456,573	94,485,889
Benton	1,560,680	731,980
Bernice	92,762	43,507
Berwick	2,987,688	1,401,266
Blanchard	1,366,563	640,937
Bogalusa	10,884,431	5,104,947
Bossier City	47,324,414	22,195,798
Boyce	1,503,373	705,102
Breaux Bridge	2,174,145	1,019,704
Broussard	4,155,318	1,948,901
Brusly	1,667,015	781,853
Bunkie	1,006,678	472,146
Campti	26,327	12,348
Carencro	7,964,605	3,735,509
Church Point	19,415	9,106
Clinton	353,909	165,988
Colfax	244,913	114,868
Cotton Valley	54,765	25,686
Coushatta	687,912	322,640
Covington	10,745,540	5,039,805
Creola	301,433	141,376
Crowley	5,835,280	2,736,826
Cullen	67,297	31,563
Delcambre	75,667	35,489
Delhi	676,347	317,216
Denham Springs	7,677,102	3,600,666
Dequincy	1,865,978	875,169
Deridder	6,816,375	3,196,973
Dixie Inn	406,593	190,698
Dodson	148,003	69,416
Dry Prong	187,234	87,815
Duson	988,364	463,556
Erath	362,932	170,220
Eunice	4,442,464	2,083,577
Farmerville	452,127	212,054

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2023

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Florien	\$ 365,326	\$ 171,343
Folsom	679,974	318,917
Fordoche	46,693	21,900
Franklin	2,419,593	1,134,822
Franklinton	4,362,055	2,045,864
French Settlement	197,254	92,515
Gilbert	21,466	10,068
Golden Meadow	973,231	456,458
Gonzales	14,703,426	6,896,108
Gramercy	1,387,851	650,921
Grand Isle	847,080	397,292
Greensburg	111,107	52,111
Greenwood	2,072,612	972,083
Gretna	24,773,139	11,618,941
Grosse Tete	215,464	101,056
Gueydan	645,188	302,602
Hammond	28,138,818	13,197,491
Harahan	4,735,275	2,220,909
Haughton	2,300,340	1,078,891
Haynesville	1,345,588	631,099
Hodge	75,711	35,510
Homer	850,187	398,749
Houma	22,874,055	10,728,245
Independence	1,243,074	583,019
Iota	20,797	9,754
Iowa	2,161,524	1,013,784
Jackson	520,138	243,952
Jeanerette	1,045,151	490,190
Jena	833,552	390,947
Jennings	4,548,769	2,133,435
Jonesboro	1,187,654	557,026
Junction City	11,239	5,271
Kaplan	460,154	215,819
Kenner	36,169,026	16,963,768
Kentwood	493,781	231,590
Kinder	1,595,050	748,100
Lafayette	87,048,568	40,826,969
Lake Arthur	171,030	80,216
Lake Charles	41,996,160	19,696,773
Leesville	4,606,716	2,160,613
Leonville	421,488	197,684
Livingston	1,266,680	594,090
Livonia	1,703,049	798,753

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2023

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Lockport	\$ 1,104,792	\$ 518,163
Lutcher	661,868	310,425
Madisonville	181,228	84,999
Mamou	505,569	237,119
Mandeville	19,121,718	8,968,347
Mansfield	3,240,509	1,519,843
Mansura	497,943	233,542
Many	1,558,703	731,053
Maringouin	358,904	168,331
Marion	12,889	6,045
Marksville	426,245	199,915
Maurice	1,244,203	583,548
Mcnary	219,760	103,071
Mer Rouge	397,956	186,647
Merryville	240,825	112,950
Minden	6,683,312	3,134,565
Monroe	35,465,623	16,633,862
Moreauville	499,013	234,044
Morgan City	7,588,532	3,559,125
Natchitoches	10,505,503	4,927,225
New Iberia	13,006,248	6,100,108
New Llano	880,676	413,049
New Orleans	356,585,199	167,243,338
New Roads	2,227,216	1,044,595
Newellton	145,194	68,098
Oak Grove	1,128,637	529,346
Oakdale	1,790,103	839,583
Oberlin	995,901	467,091
Oil City	12,532	5,878
Olla	374,201	175,505
Opelousas	11,149,918	5,229,464
Parks	212,536	99,682
Patterson	1,975,122	926,359
Pine Prairie	355,574	166,769
Pineville	13,731,860	6,440,430
Plain Dealing	409,670	192,141
Plaquemine	5,417,702	2,540,976
Plaucheville	24,454	11,469
Pollock	549,765	257,847
Ponchatoula	6,605,400	3,098,023
Port Allen	3,964,010	1,859,175
Port Barre	314,544	147,526
Port Vincent	687,897	322,633
Rayne	4,751,657	2,228,592
Rayville	1,613,156	756,592
Reeves	162,185	76,067
Richwood	624,421	292,862
Ringgold	615,947	288,888

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY SCHEDULE
SCHEDULE OF NET PENSION LIABILITY
SENSITIVITY TO CHANGE IN DISCOUNT RATE
JUNE 30, 2023

Employer	Net Pension Liability	
	1% Decrease	1% Increase
Rosepine	\$ 677,878	\$ 317,934
Ruston	9,098,520	4,267,330
Sarepta	410,116	192,350
Scott	5,873,768	2,754,877
Shreveport	132,765,386	62,268,782
Simsboro	80,885	37,936
Slaughter	398,432	186,870
Slidell	24,996,720	11,723,804
Springhill	2,768,968	1,298,684
St. Francisville	553,734	259,709
St. Gabriel	3,910,508	1,834,082
St. Martinville	1,445,218	677,827
Sterlington	36,808	17,263
Sulphur	12,999,900	6,097,131
Sunset	531,540	249,299
Tallulah	273,619	128,331
Tangipahoa	109,709	51,455
Thibodaux	14,972,406	7,022,263
Tickfaw	161,055	75,537
Tullos	88,436	41,478
Turkey Creek	674,132	316,177
Urania	39,498	18,525
Vidalia	2,534,773	1,188,843
Ville Platte	1,991,281	933,938
Vinton	2,409,990	1,130,318
Vivian	1,487	697
Walker	4,559,012	2,138,239
Washington	689,384	323,331
Welsh	945,744	443,567
West Monroe	14,477,645	6,790,213
Westlake	3,102,109	1,454,932
Westwego	8,981,184	4,212,298
White Castle	1,122,706	526,564
Winnfield	1,887,325	885,181
Winnsboro	2,045,348	959,296
Winser	136,914	64,214
Woodworth	1,845,181	865,415
Youngsville	7,963,862	3,735,160
Zachary	10,871,275	5,098,776
Zwolle	1,098,906	515,402
Total	\$ <u>1,486,574,470</u>	\$ <u>697,223,761</u>

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 TO JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Abbeville	\$ 237,084	\$ (39,408)	\$ 338,635	\$ (20,890)	\$ 515,421
Acadia Sheriff	43,089	11,817	57,392	(3,180)	109,118
Addis	200,568	116,013	276,444	(10,570)	582,455
Alexandria	888,652	632,870	2,387,235	(126,161)	3,782,596
Amite	174,089	100,703	144,499	(9,066)	410,225
Arcadia	(67,037)	(42,883)	31,729	(2,823)	(81,014)
Arnaudville	125,054	86,420	131,568	(3,812)	339,230
Baker	242,024	22,582	458,529	(25,266)	697,869
Baldwin	47,412	23,487	41,252	(1,210)	110,941
Ball	91,242	51,082	137,149	(6,921)	272,552
Basile	11,699	10,052	13,672	(244)	35,179
Baskin	43,912	37,732	51,317	(918)	132,043
Bastrop	64,679	(31,952)	173,252	(10,069)	195,910
Baton Rouge	8,762,275	5,331,317	16,242,895	(768,182)	29,568,305
Benton	118,880	54,914	107,423	(5,952)	275,265
Bernice	16,957	14,571	19,816	(354)	50,990
Berwick	162,288	74,226	238,514	(11,393)	463,635
Blanchard	142,426	95,342	150,678	(5,216)	383,230
Bogalusa	720,661	328,780	940,865	(41,507)	1,948,799
Bossier City	2,063,124	663,478	3,425,242	(180,451)	5,971,393
Boyce	229,215	138,948	173,143	(5,733)	535,573
Breaux Bridge	36,123	(28,480)	166,471	(8,290)	165,824
Broussard	397,300	315,656	420,155	(15,846)	1,117,265
Brusly	31,400	(24,955)	86,470	(6,354)	86,561
Bunkie	134,631	125,225	182,390	(3,841)	438,405
Campti	4,813	4,135	5,624	(101)	14,471
Carencro	628,877	294,470	653,701	(30,373)	1,546,675
Church Point	3,549	3,050	4,147	(74)	10,672
Clinton	19,273	23,425	29,970	(1,349)	71,319
Colfax	17,559	28,523	17,455	(936)	62,601
Cotton Valley	10,011	8,602	11,699	(208)	30,104
Cottonport	(55)	(55)	(741)	-	(851)
Coushatta	15,405	12,109	73,731	(2,625)	98,620
Covington	902,350	549,439	941,766	(40,972)	2,352,583
Creola	55,102	47,348	64,394	(1,151)	165,693
Crowley	193,276	(25,913)	307,927	(22,249)	453,041
Cullen	12,303	10,571	14,377	(259)	36,992
Delcambre	13,450	11,503	11,026	(293)	35,686
Delhi	69,653	51,096	88,139	(2,582)	206,306
Denham Springs	348,855	139,364	562,939	(29,271)	1,021,887
Dequincy	69,267	15,827	133,501	(7,116)	211,479
Deridder	372,687	178,418	476,636	(25,990)	1,001,751
Dixie Inn	25,179	13,141	30,899	(1,553)	67,666
Dodson	27,055	23,247	31,617	(564)	81,355
Dry Prong	34,227	29,410	39,999	(717)	102,919
Duson	70,279	56,186	71,044	(3,771)	193,738
Erath	66,344	57,007	77,532	(1,384)	199,499
Eunice	164,264	(55,334)	257,357	(16,940)	349,347
Farmerville	43,166	40,460	55,068	(1,726)	136,968
Ferriday	(38,329)	(4,356)	-	-	(42,685)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 TO JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Florien	\$ 43,230	\$ 32,690	\$ 30,997	\$ (1,390)	\$ 105,527
Folsom	21,389	(2,236)	44,968	(2,593)	61,528
Fordoche	8,535	7,334	9,975	(177)	25,667
Franklin	272,248	117,907	167,650	(9,226)	548,579
Franklinton	252,344	106,978	264,961	(16,631)	607,652
French Settlement	(7,072)	(4,919)	(19,351)	(755)	(32,097)
Georgetown	792	(18,504)	(18,612)	(1)	(36,325)
Gilbert	3,924	3,371	4,585	(79)	11,801
Golden Meadow	62,883	39,652	79,069	(3,711)	177,893
Gonzales	697,981	206,553	992,379	(56,064)	1,840,849
Gramercy	77,671	35,743	111,115	(5,291)	219,238
Grand Isle	154,847	133,055	180,959	(3,231)	465,630
Greensburg	20,310	17,452	23,735	(423)	61,074
Greenwood	80,506	32,981	130,864	(7,902)	236,449
Gretna	919,644	427,668	2,053,252	(94,462)	3,306,102
Grosse Tete	5,025	1,804	14,338	(825)	20,342
Gueydan	106,169	100,289	123,690	(2,462)	327,686
Hammond	2,228,811	1,432,287	3,015,908	(107,299)	6,569,707
Harahan	299,170	70,483	438,481	(18,055)	790,079
Haughton	57,976	25,185	154,858	(8,772)	229,247
Haynesville	61,089	47,265	119,354	(5,131)	222,577
Hodge	11,430	1,875	(27,686)	(291)	(14,672)
Homer	6,080	(26,378)	53,044	(3,240)	29,506
Houma	1,569,065	521,536	1,760,306	(87,225)	3,763,682
Independence	70,910	36,157	97,624	(4,740)	199,951
Iota	3,802	3,267	4,443	(80)	11,432
Iowa	197,101	111,475	209,434	(8,244)	509,766
Jackson	32,436	25,022	73,767	(1,980)	129,245
Jeanerette	61,479	(3,550)	65,454	(3,981)	119,402
Jena	47,160	8,950	60,882	(3,179)	113,813
Jennings	202,131	115,853	400,626	(17,345)	701,265
Jonesboro	136,654	35,366	82,280	(4,526)	249,774
Junction City	2,054	1,765	2,401	(42)	6,178
Kaplan	51,664	25,972	51,105	(1,754)	126,987
Kenner	1,127,004	568,461	2,836,555	(137,917)	4,394,103
Kentwood	47,230	17,649	49,665	(1,879)	112,665
Kinder	95,975	54,768	127,125	(6,083)	271,785
Lafayette	4,804,251	1,426,776	6,495,303	(331,923)	12,394,407
Lake Arthur	31,265	26,865	36,537	(654)	94,013
Lake Charles	1,761,077	526,984	2,934,011	(160,134)	5,061,938
Leesville	264,314	174,933	332,927	(17,570)	754,604

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 TO JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Leonville	\$ 28,803	\$ 28,195	\$ 34,080	\$ (1,611)	\$ 89,467
Livingston	64,319	52,816	96,864	(4,830)	209,169
Livonia	35,103	84,655	113,038	(6,488)	226,308
Lockport	41,928	27,537	81,514	(4,213)	146,766
Lutcher	87,683	70,175	77,810	(2,528)	233,140
Madisonville	(23,573)	(20,959)	(641)	(690)	(45,863)
Mamou	69,117	66,462	108,004	(1,929)	241,654
Mandeville	1,747,731	1,182,037	1,893,033	(72,912)	4,749,889
Mansfield	232,445	146,965	235,865	(12,358)	602,917
Mansura	88,249	57,851	42,500	(1,900)	186,700
Many	128,571	67,737	111,461	(5,945)	301,824
Maringouin	64,203	54,970	57,826	(1,371)	175,628
Marion	2,356	2,024	2,753	(48)	7,085
Marksville	46,535	37,315	49,841	(1,628)	132,063
Maurice	89,323	52,848	92,001	(4,747)	229,425
Mcrary	40,172	34,518	46,946	(836)	120,800
Mer Rouge	66,819	36,188	55,115	(1,521)	156,601
Merryville	44,023	37,828	51,447	(920)	132,378
Minden	491,011	258,292	635,051	(25,485)	1,358,869
Monroe	1,248,958	589,209	2,499,781	(135,233)	4,202,715
Moreauville	88,277	75,439	67,121	(1,906)	228,931
Morgan City	194,575	71,179	545,818	(28,938)	782,634
Natchitoches	210,736	(45,950)	658,217	(40,056)	782,947
New Iberia	757,645	217,754	1,021,648	(49,593)	1,947,454
New Llano	129,164	87,056	127,886	(3,356)	340,750
New Orleans	13,992,654	3,702,401	27,114,046	(1,359,661)	43,449,440
New Roads	66,965	11,222	185,463	(8,491)	255,159
Newellton	26,541	22,806	31,017	(552)	79,812
Oak Grove	53,287	21,951	97,458	(4,306)	168,390
Oakdale	138,088	131,967	201,616	(6,826)	464,845
Oberlin	149,366	123,271	128,802	(3,799)	397,640
Oil City	2,291	1,968	2,677	(48)	6,888
Olla	(4,389)	14,116	27,102	(1,425)	35,404
Opelousas	421,503	(25,370)	730,672	(42,515)	1,084,290
Parks	13,662	1,025	15,977	(811)	29,853
Patterson	169,957	77,708	238,296	(7,531)	478,430
Pine Prairie	(13,929)	2,692	32,357	(1,358)	19,762
Pineville	278,469	(29,715)	715,447	(52,363)	911,838
Plain Dealing	25,009	13,794	37,073	(1,564)	74,312
Plaquemine	378,081	241,823	534,433	(20,655)	1,133,682
Plaucheville	4,470	3,841	5,224	(93)	13,442
Pollock	32,351	30,413	63,334	(2,097)	124,001
Ponchatoula	470,231	281,013	515,783	(25,188)	1,241,839
Port Allen	169,727	95,164	259,396	(15,119)	509,168
Port Barre	56,135	48,043	48,908	(1,200)	151,886
Port Vincent	53,882	41,255	70,048	(2,621)	162,564
Rayne	215,926	85,607	363,778	(18,120)	647,191

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF AMORTIZATION
JUNE 30, 2024 TO JUNE 30, 2027

Employer	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	Total
Rayville	\$ 120,038	\$ 58,530	\$ 111,680	\$ (6,150)	\$ 284,098
Reeves	29,482	25,309	32,427	(617)	86,601
Richwood	54,787	25,813	52,393	(2,383)	130,610
Ringgold	11,065	8,472	32,175	(2,344)	49,368
Rosepine	49,906	29,105	54,722	(2,588)	131,145
Ruston	321,414	148,599	525,127	(34,695)	960,445
Sarepta	73,422	62,871	66,844	(1,565)	201,572
Scott	192,666	(40)	270,941	(22,397)	441,170
Shreveport	3,907,285	1,250,897	8,599,948	(506,253)	13,251,877
Simsboro	2,794	12,706	17,280	(309)	32,471
Slaughter	69,835	48,652	28,326	(1,521)	145,292
Slidell	1,129,634	507,000	1,429,816	(95,317)	2,971,133
Springhill	196,402	139,927	227,460	(10,557)	553,232
St. Francisville	26,989	(14,295)	29,066	(2,115)	39,645
St. Gabriel	153,595	54,787	327,550	(14,911)	521,021
St. Joseph	(48,262)	-	-	-	(48,262)
St. Martinville	109,562	98,026	76,022	(5,511)	278,099
Sterlington	6,729	5,782	7,863	(141)	20,233
Sulphur	46,587	(83,427)	745,708	(49,569)	659,299
Sunset	57,623	46,605	72,891	(2,028)	175,091
Tallulah	(14,514)	(7,074)	911	(1,043)	(21,720)
Tangipahoa	20,055	17,233	23,437	(420)	60,305
Thibodaux	980,877	880,584	1,353,500	(57,093)	3,157,868
Tickfaw	9,625	5,227	13,988	(612)	28,228
Tullos	16,166	13,891	18,892	(337)	48,612
Turkey Creek	109,679	32,689	48,582	(2,576)	188,374
Urania	7,221	6,204	8,438	(153)	21,710
Vidalia	161,298	142,215	201,015	(9,666)	494,862
Ville Platte	61,982	(60,623)	86,464	(7,592)	80,231
Vinton	134,956	61,790	172,130	(9,189)	359,687
Vivian	272	234	318	(7)	817
Walker	243,463	98,795	367,941	(17,381)	692,818
Washington	116,130	65,937	106,169	(2,630)	285,606
Welsh	48,526	50,487	64,210	(3,610)	159,613
West Monroe	358,356	385,460	1,144,299	(55,206)	1,832,909
Westlake	73,654	49,182	268,985	(11,829)	379,992
Westwego	426,026	94,952	648,536	(34,251)	1,135,263
White Castle	145,772	81,882	161,265	(4,279)	384,640
Winnfield	188,583	39,543	159,486	(7,197)	380,415
Winnsboro	123,617	139,898	253,534	(7,800)	509,249
Winser	24,260	20,738	18,949	(523)	63,424
Woodworth	103,713	61,030	160,036	(7,034)	317,745
Youngsville	732,146	437,998	717,297	(30,372)	1,857,069
Zachary	524,838	264,571	835,348	(41,454)	1,583,303
Zwolle	196,796	148,923	150,268	(4,190)	491,797
Total	\$ 67,916,361	\$ 29,672,215	\$ 113,741,643	\$ (5,668,520)	\$ 205,661,699

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Abbeville	\$ (322,198)	(80,550)	\$ (241,648)	\$ (879)	\$ (242,527)
Acadia Sheriff	(25,356)	(6,339)	(19,017)	12,901	(6,116)
Addis	257,193	64,298	192,895	5,968	198,863
Alexandria	(576,553)	(144,138)	(432,415)	(362,084)	(794,499)
Amite	(149,823)	(37,456)	(112,367)	193,590	81,223
Arcadia	(99,640)	(24,910)	(74,730)	(108,695)	(183,425)
Arnaudville	220,357	55,089	165,268	35,678	200,946
Baker	(194,014)	(48,504)	(145,510)	(73,412)	(218,922)
Baldwin	67,949	16,987	50,962	16,105	67,067
Ball	(7,069)	(1,767)	(5,302)	26,673	21,371
Basile	35,100	8,775	26,325	-	26,325
Baskin	131,748	32,937	98,811	-	98,811
Bastrop	(115,180)	(28,795)	(86,385)	(83,036)	(169,421)
Baton Rouge	3,315,735	828,934	2,486,801	(789,216)	1,697,585
Benton	(47,957)	(11,989)	(35,968)	95,318	59,350
Bernice	50,876	12,719	38,157	-	38,157
Berwick	39,673	9,918	29,755	20,545	50,300
Blanchard	184,474	46,119	138,355	55,817	194,172
Bogalusa	432,274	108,069	324,205	118,776	442,981
Bossier City	(782,683)	(195,671)	(587,012)	11,260	(575,752)
Boyce	232,464	58,116	174,348	153,239	327,587
Breaux Bridge	489	122	367	(135,327)	(134,960)
Broussard	408,883	102,221	306,662	235,732	542,394
Brusly	(164,311)	(41,078)	(123,233)	(20,831)	(144,064)
Bunkie	421,463	105,366	316,097	(16,962)	299,135
Campti	14,439	3,610	10,829	-	10,829
Carencro	177,234	44,309	132,925	311,878	444,803
Church Point	10,648	2,662	7,986	-	7,986
Clinton	11,569	2,892	8,677	13,680	22,357
Colfax	(5,137)	(1,284)	(3,853)	32,571	28,718
Cotton Valley	30,036	7,509	22,527	-	22,527
Cottonport	(2,960)	(740)	(2,220)	1,369	(851)
Coushatta	84,386	21,097	63,289	(59,839)	3,450
Covington	478,389	119,597	358,792	507,189	865,981
Creola	165,322	41,331	123,991	-	123,991
Crowley	(554,181)	(138,545)	(415,636)	61,389	(354,247)
Cullen	36,910	9,228	27,682	-	27,682
Delcambre	20,946	5,237	15,709	9,510	25,219
Delhi	145,559	36,390	109,169	3,566	112,735
Denham Springs	(97,822)	(24,456)	(73,366)	33,157	(40,209)
Dequincy	(37,081)	(9,270)	(27,811)	(18,860)	(46,671)
Deridder	(179,607)	(44,902)	(134,705)	193,438	58,733
Dixie Inn	(840)	(210)	(630)	12,045	11,415
Dodson	81,173	20,293	60,880	-	60,880
Dry Prong	102,690	25,673	77,017	-	77,017
Duson	(18,312)	(4,578)	(13,734)	70,735	57,001
Erath	199,052	49,763	149,289	-	149,289
Eunice	(330,188)	(82,547)	(247,641)	(17,609)	(265,250)
Farmerville	81,899	20,475	61,424	12,994	74,418

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Ferriday	\$ -	\$ -	\$ -	\$ (42,685)	\$ (42,685)
Florien	12,181	3,045	9,136	45,849	54,985
Folsom	(28,235)	(7,059)	(21,176)	(11,367)	(32,543)
Fordoche	25,609	6,402	19,207	-	19,207
Franklin	(69,914)	(17,479)	(52,435)	266,273	213,838
Franklinton	(275,162)	(68,791)	(206,371)	210,549	4,178
French Settlement	(137,773)	(34,443)	(103,330)	43,944	(59,386)
Georgetown	(74,447)	(18,612)	(55,835)	19,510	(36,325)
Gilbert	11,773	2,943	8,830	-	8,830
Golden Meadow	18,418	4,605	13,813	29,437	43,250
Gonzales	(530,472)	(132,618)	(397,854)	204,542	(193,312)
Gramercy	19,706	4,927	14,779	12,454	27,233
Grand Isle	464,586	116,147	348,439	-	348,439
Greensburg	60,937	15,234	45,703	-	45,703
Greenwood	(110,867)	(27,717)	(83,150)	32,860	(50,290)
Gretna	631,180	157,795	473,385	(594,549)	(121,164)
Grosse Tete	(8,593)	(2,148)	(6,445)	(3,021)	(9,466)
Gueydan	297,298	74,325	222,973	15,454	238,427
Hammond	3,451,738	862,935	2,588,803	88,011	2,676,814
Harahan	304,693	76,173	228,520	(93,547)	134,973
Haughton	(84,589)	(21,147)	(63,442)	(25,554)	(88,996)
Haynesville	65,601	16,400	49,201	(12,781)	36,420
Hodge	(133,916)	(33,479)	(100,437)	75,291	(25,146)
Homer	(48,022)	(12,006)	(36,016)	(52,098)	(88,114)
Houma	40,611	10,153	30,458	568,688	599,146
Independence	10,053	2,513	7,540	20,436	27,976
Iota	11,406	2,852	8,554	-	8,554
Iowa	176,199	44,050	132,149	78,579	210,728
Jackson	135,881	33,970	101,911	(44,625)	57,286
Jeanerette	(58,051)	(14,513)	(43,538)	18,346	(25,192)
Jena	(11,578)	(2,895)	(8,683)	7,177	(1,506)
Jennings	210,353	52,588	157,765	(85,804)	71,961
Jonesboro	(34,358)	(8,590)	(25,768)	111,235	85,467
Junction City	6,164	1,541	4,623	-	4,623
Kaplan	63,587	15,897	47,690	15,636	63,326
Kenner	276,679	69,170	207,509	(817,248)	(609,739)
Kentwood	47,541	11,885	35,656	8,696	44,352
Kinder	20,334	5,084	15,250	35,866	51,116
Lafayette	(660,026)	(165,007)	(495,019)	846,601	351,582
Lake Arthur	93,803	23,451	70,352	-	70,352
Lake Charles	(1,116,890)	(279,223)	(837,667)	89,603	(748,064)
Leesville	(78,181)	(19,545)	(58,636)	175,919	117,283

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Leonville	\$ 7,322	\$ 1,831	\$ 5,491	\$ 25,665	\$ 31,156
Livingston	(212)	(53)	(159)	34,087	33,928
Livonia	(69,066)	(17,267)	(51,799)	42,496	(9,303)
Lockport	(12,067)	(3,017)	(9,050)	2,973	(6,077)
Lutcher	108,674	27,169	81,505	60,068	141,573
Madisonville	(58,026)	(14,507)	(43,519)	(27,416)	(70,935)
Mamou	277,282	69,321	207,961	(36,250)	171,711
Mandeville	1,719,925	429,981	1,289,944	814,531	2,104,475
Mansfield	(48,300)	(12,075)	(36,225)	190,830	154,605
Mansura	17,603	4,401	13,202	104,609	117,811
Many	(31,194)	(7,799)	(23,395)	109,578	86,183
Maringouin	121,458	30,365	91,093	34,883	125,976
Marion	7,069	1,767	5,302	-	5,302
Marksville	68,911	17,228	51,683	21,411	73,094
Maurice	(12,784)	(3,196)	(9,588)	66,883	57,295
Mcrary	120,529	30,132	90,397	-	90,397
Mer Rouge	98,662	24,666	73,996	27,550	101,546
Merryville	132,082	33,021	99,061	-	99,061
Minden	494,777	123,694	371,083	63,177	434,260
Monroe	(855,140)	(213,785)	(641,355)	(62,460)	(703,815)
Moreauville	115,759	28,940	86,819	73,076	159,895
Morgan City	(139,200)	(34,800)	(104,400)	(162,809)	(267,209)
Natchitoches	(582,342)	(145,586)	(436,756)	(233,692)	(670,448)
New Iberia	106,024	26,506	79,518	68,573	148,091
New Llano	242,011	60,503	181,508	37,403	218,911
New Orleans	(676,814)	(169,209)	(507,605)	(5,375,101)	(5,882,706)
New Roads	60,211	15,053	45,158	(98,126)	(52,968)
Newellton	79,632	19,908	59,724	-	59,724
Oak Grove	44,410	11,103	33,307	(21,060)	12,247
Oakdale	258,603	64,651	193,952	23,239	217,191
Oberlin	210,410	52,603	157,807	102,054	259,861
Oil City	6,873	1,718	5,155	-	5,155
Olla	(6,115)	(1,529)	(4,586)	(11,780)	(16,366)
Opelousas	(489,746)	(122,437)	(367,309)	(90,948)	(458,257)
Parks	(1,141)	(285)	(856)	1,305	449
Patterson	348,696	87,174	261,522	(56,343)	205,179
Pine Prairie	20,603	5,151	15,452	(44,882)	(29,430)
Pineville	(1,340,851)	(335,213)	(1,005,638)	17,728	(987,910)
Plain Dealing	22,910	5,728	17,182	454	17,636
Plaquemine	479,645	119,911	359,734	24,430	384,164
Plaucheville	13,412	3,353	10,059	-	10,059
Pollock	85,079	21,270	63,809	(15,866)	47,943
Ponchatoula	41,549	10,387	31,162	296,846	328,008
Port Allen	(175,604)	(43,901)	(131,703)	92,467	(39,236)
Port Barre	99,363	24,841	74,522	33,849	108,371
Port Vincent	69,661	17,415	52,246	15,150	67,396
Rayne	864	216	648	(10,829)	(10,181)

(Continued)

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUPPLEMENTARY INFORMATION
SCHEDULE OF DEFERRED AMOUNTS DUE TO CHANGES IN PROPORTION
JUNE 30, 2023

Employer	Current Year Change in Proportion	Amortization of Current Year Change in Proportion	Remaining Deferred Amounts from Current Year Change in Proportion	Remaining Deferred Amounts from Prior Years Changes in Proportion	Total Deferred Amounts from Changes in Proportion
Rayville	\$ (46,987)	\$ (11,747)	\$ (35,240)	\$ 96,164	\$ 60,924
Reeves	80,073	20,018	60,055	4,109	64,164
Richwood	18,467	4,617	13,850	30,374	44,224
Ringgold	(59,812)	(14,953)	(44,859)	9,012	(35,847)
Rosepine	11,423	2,856	8,567	28,797	37,364
Ruston	(684,094)	(171,024)	(513,070)	214,771	(298,299)
Sarepta	141,858	35,465	106,393	38,440	144,833
Scott	(713,902)	(178,476)	(535,426)	163,983	(371,443)
Shreveport	(6,233,096)	(1,558,274)	(4,674,822)	(440,867)	(5,115,689)
Simsboro	44,362	11,091	33,271	(11,990)	21,281
Slaughter	(8,634)	(2,159)	(6,475)	96,646	90,171
Slidell	(1,930,987)	(482,747)	(1,448,240)	961,176	(487,064)
Springhill	62,396	15,599	46,797	123,359	170,156
St. Francisville	(53,208)	(13,302)	(39,906)	2,944	(36,962)
St. Gabriel	113,387	28,347	85,040	(105,023)	(19,983)
St. Joseph	-	-	-	(48,262)	(48,262)
St. Martinville	(138,221)	(34,555)	(103,666)	181,826	78,160
Sterlington	20,187	5,047	15,140	-	15,140
Sulphur	(995,791)	(248,948)	(746,843)	(392,343)	(1,139,186)
Sunset	128,886	32,222	96,664	4,889	101,553
Tallulah	(80,097)	(20,024)	(60,073)	499	(59,574)
Tangipahoa	60,171	15,043	45,128	-	45,128
Thibodaux	831,692	207,923	623,769	462,726	1,086,495
Tickfaw	6,661	1,665	4,996	950	5,946
Tullos	48,503	12,126	36,377	-	36,377
Turkey Creek	(11,993)	(2,998)	(8,995)	104,105	95,110
Urania	21,663	5,416	16,247	-	16,247
Vidalia	28,292	7,073	21,219	122,967	144,186
Ville Platte	(263,577)	(65,894)	(197,683)	2,428	(195,255)
Vinton	(49,058)	(12,265)	(36,793)	63,067	26,274
Vivian	815	204	611	-	611
Walker	76,477	19,119	57,358	4,738	62,096
Washington	213,687	53,422	160,265	29,967	190,232
Welsh	(32,605)	(8,151)	(24,454)	53,227	28,773
West Monroe	146,309	36,577	109,732	(279,748)	(170,016)
Westlake	126,538	31,635	94,903	(144,075)	(49,172)
Westwego	(154,552)	(38,638)	(115,914)	8,667	(107,247)
White Castle	301,456	75,364	226,092	3,226	229,318
Winnfield	60,326	15,082	45,244	74,067	119,311
Winnsboro	388,157	97,039	291,118	(64,835)	226,283
Winser	33,893	8,473	25,420	19,063	44,483
Woodworth	75,425	18,856	56,569	5,902	62,471
Youngsville	431,842	107,961	323,881	431,418	755,299
Zachary	14,235	3,559	10,676	68,629	79,305
Zwolle	264,751	66,188	198,563	141,204	339,767
Total	\$ -	\$ -	\$ -	\$ -	\$ -



Duplantier Hrapmann Hogan & Maher, LLP

A.J. Duplantier, Jr., CPA
(1919-1985)
Felix J. Hrapmann, Jr., CPA
(1919-1990)
William R. Hogan, Jr., CPA
(1920-1996)
James Maher, Jr., CPA
(1921-1999)

Lindsay J. Calub, CPA, LLC
Michelle H. Cunningham, CPA
Grady C. Lloyd, III, CPA
Robynn P. Beck, CPA
J. Patrick Butler, III, CPA
Wesley D. Wade, CPA

Heather Jovanovich, CPA
Terri L. Kitto, CPA
Gregory J. Binder, IT Director
Colleen A. Casey, CPA
J. Michael Flynn, III CPA

Michael J. O' Rourke, CPA
William G. Stamm, CPA
Dennis W. Dillon, CPA

New Orleans

1615 Poydras Street,
Suite 2100
New Orleans, LA 70112
Phone: (504) 586-8866
Fax: (504) 525-5888

Slidell

1290 Seventh Street
Slidell, LA 70458
Phone: (985) 641-1272
Fax: (985) 781-6497

Houma

1340 Tunnel Blvd.,
Suite 412
Houma, LA 70360
Phone: (985) 868-2630
Fax: (985) 872-3833

Covington

220 Park Place
Suite 101
Covington, LA 70433
Phone: (985) 892-8776
Fax: (985) 892-0952

Metairie

3300 W. Esplanade Ave.
Suite 213
Metairie, LA 70002
Phone: (504) 833-3106
Fax: (504) 838-0262

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF EMPLOYER PENSION SCHEDULES PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

January 26, 2024

Board of Trustees of the Municipal Police Employees' Retirement System

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the employer pension schedules of the Municipal Police Employees' Retirement System, as of June 30, 2023, and the related notes to the schedules and have issued our report thereon dated January 26, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer, we considered the Municipal Police Employees' Retirement System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the employer pension schedules, but not for the purpose of expressing an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control. Accordingly, we do not express an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Municipal Police Employees' Retirement System's employer pension schedules will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Municipal Police Employees' Retirement System's schedule of employer allocations and the specified column totals included in the schedule of pension amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, and contracts, noncompliance with which could have a direct and material effect on the determination of employer pension schedule amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Municipal Police Employees' Retirement System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Municipal Police Employees' Retirement System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Duplantier, Chapman, Hogan and Parker, LLP

New Orleans, Louisiana

MUNICIPAL POLICE EMPLOYEES' RETIREMENT SYSTEM
SUMMARY SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023

SUMMARY OF AUDITOR'S RESULTS:

1. The opinion issued on the employer pension schedules of the Municipal Police Employees' Retirement System for the year ended June 30, 2023 was unmodified.
2. The audit of the employer pension schedules disclosed no instances of non-compliance.
3. Findings required to be reported under generally accepted *Government Auditing Standards*:

None
4. Status of prior year comments:

None