

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: The Strand Theatre of Shreveport, Inc

Address: 619 Louisiana Ave, Shreveport, LA 71101

Telephone: 318-226-8555 Email: Matt@Matt.CPA

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Matt J. McCollin (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Treasurer, Board of Directors (entity's name) as of 5/31/2020 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: NO exceptions

Complete if Applicable: In addition, Matt J. McCollin (officer's name), who duly sworn, deposes, and says that The Strand Theatre of Shreveport, Inc (entity's name) received \$75,000 or less in revenues and other sources for the year ended 5/31/2020 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

Matt J. McCollin
OFFICER'S SIGNATURE

Treasurer, Board of Directors
OFFICER'S TITLE

Sworn to and subscribed before me, this 13th day of July, 20 21

Jamie McCalmon
NOTARY PUBLIC SIGNATURE & SEAL



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Statement of Receipts and Disbursements

Statement A

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
RECEIPTS (Provide Brief Description):			
1. <u>Contributions + Grants</u>	\$ 476,488	\$ 33,907	\$ 510,395
2. <u>Operating income</u>	619,900		619,900
3. <u>Other + Misc income</u>	55,087		55,087
4.			
5.			
6. Total receipts (add lines 1 - 5)	<u>\$ 1,151,475</u>	<u>\$ 33,907</u>	<u>\$ 1,185,382</u>
DISBURSEMENTS (Provide Brief Description):			
7. <u>Management + General</u>	\$ 151,051	\$	\$ 151,051
8. <u>Occupancy</u>	76,090		76,090
9. <u>Payroll</u>	391,305		391,305
10. <u>Theatrical + Program</u>	384,489		384,489
11. <u>All other</u>	59,864		59,864
12. <u>Fixed assets + other balance sheet</u>	39,878	37,080	76,958
13. Total Disbursements (add lines 7 - 12)	<u>\$ 1,102,167 1,102,167</u>	<u>\$ 37,080</u>	<u>\$ 1,139,247</u>
14. Change in fund balance (Lines 6 minus 13)	\$ 48,798	\$ -3173	\$ 45,625
15. Fund Balance at beginning of year	\$ 231,266	\$ 35,743	\$ 267,009
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 280,064	\$ 32,570	\$ 312,634

Identify the Basis of Accounting, if not using Cash-Basis: _____

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.

Public grants for fiscal year 5-31-20

SRAC	4,616.00	7/15/2019
Caddo Parish	7,500.00	7/22/2019
SRAC	700.00	8/5/2019
SRAC	21,400.00	8/28/2019
SRAC	3,756.88	3/12/2020
City of Shreveport	24,075.00	4/6/2020
	62,047.88	

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Balance Sheet

Statement B

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	\$ 280,664	\$ 32,570	\$ 312,814
2. Investments (fair value)		242,309	242,309
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description) Theatre building + fixed assets/prepaid 3,747,755			
6. Total Assets (add lines 1 - 5)	<u>\$ 4,127,819</u>	<u>\$ 274,879</u>	<u>\$ 4,402,698</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description):	\$	\$	\$
8. PPP Loan	70,200		70,200
9. Esrowed ticket sales + other misc payables	270,407		270,407
10.			
11. Total Liabilities (add lines 7 - 10)	<u>340,607</u>		<u>340,607</u>
12. Fund balance (amount from Line 16 on Statement A)	280,064		280,064
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 620,671</u>	<u>\$</u>	<u>\$ 620,671</u>

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Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: Jenifer Hill, Executive Director

Purpose	Dollar Amount
1. Salary	1. 90,166.7
2. Benefits-insurance	2. 6,000
3. Benefits-retirement	3. 2,630
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10. 600
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 99,297

_____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)