

ST. LANDRY PARISH  
SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the accompanying financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
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### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District as of December 31, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Other Matters**

#### Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Changes in Total OPEB Liability and Related Ratios and budgetary comparison information on pages 27 through 29 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Landry Parish Solid Waste Disposal District's basic financial statements. The individual fund financial statements on pages 30-45 and the schedule of compensation, benefits, and other payments to agency head or chief executive officer on page 50 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund financial statements and the schedule of compensation, benefits, and other payments are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund financial statements and the schedule of compensation, benefits, and other payments are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
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**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated June 15, 2021, on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and compliance.

*John S. Dowling & Company*

Opelousas, Louisiana  
June 15, 2021

## BASIC FINANCIAL STATEMENTS

The St. Landry Parish Solid Waste Disposal District's basic financial statements comprise the following three components:

Government-wide financial statements - provide readers with a broad overview of St. Landry Parish Solid Waste Disposal District's finances in a manner similar to a private sector business.

Fund financial statements - provide readers with information with an emphasis on inflows and outflows of resources useful for making decisions in a budgetary context where the focus is on meeting the near-term financial needs.

Notes to basic financial statements - provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2020

	<u>GOVERNMENTAL ACTIVITIES</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 3,903,013
Investments	14,862,704
Surrender value of life insurance policies	1,737,721
Receivables (net of allowances for uncollectibles)	58,887
Restricted assets	139,570
Capital assets (net)	8,825,575
<u>Total assets</u>	<u>29,527,470</u>
 <u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Bond issue costs (net)	11,642
<u>Total deferred outflows of resources</u>	<u>11,642</u>
 <u>LIABILITIES</u>	
Accounts payable and accrued expenses	952,742
Long-term liabilities	
Due within one year	152,000
Due in more than one year	5,602,443
<u>Total liabilities</u>	<u>6,707,185</u>
 <u>DEFERRED INFLOWS OF RESOURCES</u>	
OPEB related	17,603
<u>Total deferred inflows of resources</u>	<u>17,603</u>
 <u>NET POSITION</u>	
Net investment in capital assets	8,025,575
Restricted for:	
Debt Service	135,900
Closure / Post-closure	4,123,696
Unrestricted	10,529,153
<u>Total net position</u>	<u>22,814,324</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES FEES, FINES AND CHARGES FOR SERVICES</u>	<u>NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION TOTAL GOVERNMENTAL ACTIVITIES</u>
Governmental Activities			
General government	\$ 907,366	\$ -	\$ (907,366)
Collection department	5,301,325	663,199	(4,638,126)
Landfill expenses	5,483,645	-	(5,483,645)
Recycling expenses	665,570	-	(665,570)
Road repair distributions	333,846	-	(333,846)
Interest on long-term debt	<u>45,454</u>	<u>-</u>	<u>(45,454)</u>
<u>Total governmental activities</u>	<u>12,737,206</u>	<u>663,199</u>	<u>(12,074,007)</u>
General Revenues			
Taxes			
Sales taxes, levied for general purpose			10,541,673
Insurance proceeds			180,489
Sale of carbon credits			13,874
Renewable Identification Number			259,359
Interest and investment earnings			294,615
Gain (loss) on sale of fixed assets			115,999
Miscellaneous			<u>13,021</u>
<u>Total general revenues</u>			<u>11,419,030</u>
			<u>(654,977)</u>
Net position - January 1, 2020			<u>23,469,301</u>
Net position – December 31, 2020			<u>22,814,324</u>

The accompanying notes are an integral part of this statement.

FUND FINANCIAL STATEMENTS

ST. LANDRY PARISH  
SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
BALANCE SHEET – GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

	GOVERNMENTAL FUNDS					TOTALS
	GENERAL	ROAD REPAIR FUND	DEBT SERVICE	CLOSURE/ POST-CLOSURE	CAPITAL PROJECTS	
<u>ASSETS</u>						
Cash	\$ 3,653,249	\$ 110,511	\$ 139,253	\$ -	\$ -	\$ 3,903,013
Investments	3,832,082	-	397,790	8,533,255	2,099,577	14,862,704
Cash surrender value of life insurance policies	1,737,721	-	-	-	-	1,737,721
Accounts receivable	46,682	-	-	-	-	46,682
Restricted cash	139,570	-	-	-	-	139,570
<u>Total assets</u>	<u>9,409,304</u>	<u>110,511</u>	<u>537,043</u>	<u>8,533,255</u>	<u>2,099,577</u>	<u>20,689,690</u>
<u>LIABILITIES AND FUND BALANCES</u>						
<u>LIABILITIES</u>						
Accounts payable	\$ 924,931	\$ -	\$ -	\$ -	\$ -	\$ 924,931
Accrued wages payable	27,811	-	-	-	-	27,811
<u>Total liabilities</u>	<u>952,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>952,742</u>
<u>FUND BALANCES</u>						
Fund balances						
Restricted	139,570	-	-	4,123,696	-	4,263,266
Committed	567,683	110,511	-	4,409,559	-	5,087,753
Assigned	1,737,721	-	537,043	-	2,099,577	4,374,341
Unassigned	6,011,588	-	-	-	-	6,011,588
<u>Total fund balances</u>	<u>8,456,562</u>	<u>110,511</u>	<u>537,043</u>	<u>8,533,255</u>	<u>2,099,577</u>	<u>19,736,948</u>
<u>Total liabilities and fund balances</u>	<u>9,409,304</u>	<u>110,511</u>	<u>537,043</u>	<u>8,533,255</u>	<u>2,099,577</u>	<u>20,689,690</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH  
SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS' BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2020

Total fund balances of governmental funds at December 31, 2020		\$ 19,736,948
Cost of capital assets at December 31, 2020	\$ 24,254,982	
Less: Accumulated depreciation as of December 31, 2020	<u>(15,429,407)</u>	8,825,575
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences		(199,992)
Closure/Post-Closure		(4,123,696)
Post-employment benefits		(37,755)
Employee retention and retirement incentive plan		(593,000)
Bonds payable		(800,000)
Deferred inflows related to post-employment benefits		(17,603)
Bond issue costs, net		11,642
Additional accrued interest on accrual basis.		<u>12,205</u>
Total net position at December 31, 2020		<u><u>22,814,324</u></u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	GOVERNMENTAL FUNDS					TOTALS
	GENERAL	ROAD REPAIR FUND	DEBT SERVICE	CLOSURE/ POST-CLOSURE	CAPITAL PROJECTS	
<u>REVENUES</u>						
Taxes						
Sales tax	\$10,541,673	\$ -	\$ -	\$ -	\$ -	\$ 10,541,673
Charges for services						
Disposal fees	4,431	-	-	-	-	4,431
Compost	3,748	-	-	-	-	3,748
Recycling income	188,299	-	-	-	-	188,299
Sale of CNG	282,361	-	-	-	-	282,361
Investment earnings	83,148	700	7,660	66,694	36,799	195,001
Miscellaneous	13,021	-	-	-	-	13,021
<u>Total revenues</u>	<u>11,116,681</u>	<u>700</u>	<u>7,660</u>	<u>66,694</u>	<u>36,799</u>	<u>11,228,534</u>
<u>EXPENDITURES</u>						
Current						
General and administrative	1,071,269	-	-	-	-	1,071,269
Collection department	5,301,325	-	-	-	-	5,301,325
Landfill expenses	3,498,074	-	-	-	-	3,498,074
Recycling expenses	604,966	-	-	-	-	604,966
Capital outlay	414,815	-	-	-	-	414,815
Debt service	100,454	-	-	-	-	100,454
Road repair distributions	-	279,726	-	-	-	279,726
<u>Total expenditures</u>	<u>10,990,903</u>	<u>279,726</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,270,629</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u> <u>(UNDER) EXPENDITURES</u>	<u>125,778</u>	<u>(279,026)</u>	<u>7,660</u>	<u>66,694</u>	<u>36,799</u>	<u>(42,095)</u>

Continued on next page.

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS (CONTINUED)  
FOR THE YEAR ENDED DECEMBER 31, 2020

OTHER FINANCING SOURCES (USES)

Operating transfers out	\$ (10,000)	\$ -	\$ -	\$ -	\$ -	\$ (10,000)
Net increase (decrease) in the fair value of investments	127,393	-	-	(46)	-	127,347
CNG tax rebate	184,360	-	-	-	-	184,360
Renewable Identification Number	259,359	-	-	-	-	259,359
Insurance proceeds	180,489	-	-	-	-	180,489
Sale of carbon credits	13,874	-	-	-	-	13,874
Sale of general fixed assets	182,439	-	-	-	-	182,439
Operating transfers in	-	-	10,000	-	-	10,000
Total other financing sources (uses)	<u>937,914</u>	<u>-</u>	<u>10,000</u>	<u>(46)</u>	<u>-</u>	<u>947,868</u>
<u>NET CHANGE IN FUND BALANCES</u>	1,063,692	(279,026)	17,660	66,648	36,799	905,773
<u>FUND BALANCE, beginning of year</u>	<u>7,392,870</u>	<u>389,537</u>	<u>519,383</u>	<u>8,466,607</u>	<u>2,062,778</u>	<u>18,831,175</u>
<u>FUND BALANCE, end of year</u>	<u>8,456,562</u>	<u>110,511</u>	<u>537,043</u>	<u>8,533,255</u>	<u>2,099,577</u>	<u>19,736,948</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2020

Total net change in fund balances for the year ended December 31, 2020, per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 905,773
Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances	\$ 414,815	
Depreciation expense for year ended December 31, 2020	<u>(1,029,431)</u>	(614,616)
Book value of capital assets sold		(66,440)
Amortization of bond issue costs		(1,058)
Less:		
Increase in long-term portion of compensated absences		11,076
Increase in long-term portion of Closure/Post-Closure		(1,080,660)
Change in accrued interest on accrual basis		(27,733)
Change in post-employment benefits liability and deferred inflows of resources		232,681
Decrease in bonds payable		55,000
Decrease in employee retention and retirement incentive plan		<u>(69,000)</u>
Total change in net position for the year ended December 31, 2020, per Statement of Activities		<u><u>(654,977)</u></u>

The accompanying notes are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in the subsequent subsection of this note.

A. FINANCIAL REPORTING ENTITY

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the regular session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Government is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (parish government), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the parish government to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the parish government.
2. Organizations for which the parish government does not appoint a voting majority but are fiscally dependent on the parish government.
3. Organizations for which the reporting entity's financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Government. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Position and the Statement of Activities display information on all of the nonfiduciary activities of the St. Landry Parish Solid Waste Disposal District, the primary government, as a whole. They include all funds of the reporting entity. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

FUND FINANCIAL STATEMENTS

Fund financial statements of the Disposal District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Fund financial statements report detailed information about the St. Landry Parish Solid Waste Disposal District. As a general rule, interfund eliminations are not made in the fund financial statements.

The various funds of St. Landry Parish Solid Waste Disposal District are classified as governmental funds. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Disposal District or meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise funds are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The St. Landry Parish Solid Waste Disposal District reports the following major governmental funds:

General Fund. The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Road Repair Fund accounts for the use of surplus funds as provided for in intergovernmental agreements with St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

Debt Service Funds account for accumulation of resources for long-term liabilities, which include compensated absences established by board action and reserve for closure/post-closure costs required by DEQ and established through a trust agreement by and between St. Landry Bank (trustee) and the District and the Department of Environmental Quality.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION (Continued)

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The fund financial statements utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on the balance sheet. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The government-wide financial statements utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which are recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

D. DEPOSITS AND INVESTMENTS

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the St. Landry Parish Solid Waste Disposal District.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. DEPOSITS AND INVESTMENTS (Continued)

The St. Landry Parish Solid Waste Disposal District is authorized by LA RS 39:1211-1245 and 33:2955 to invest in the following:

1. United States Treasury Bonds
2. United States Treasury Notes
3. United States Treasury Bills
4. Obligations of U.S. Government Agencies, including Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds.
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
6. Fully collateralized repurchase agreements.
7. Fully collateralized interest-bearing checking accounts.
8. Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.
9. Any other investment allowed by state statute for local governments.

E. RECEIVABLES AND PAYABLES

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (non-current portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position.

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as disposal fee income since they are both measurable and available. Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available.

F. CAPITAL ASSETS

In the government-wide financial statements, capital assets are capitalized at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their estimated fair value at the date of donation. Management of the District maintains a threshold for capitalizing assets based on its estimation of the useful life of the asset and the dollar value of the asset.

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. CAPITAL ASSETS (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Permanent landfill	6 - 40 years
Landfill machinery and equipment	5 - 24 years
Recycling plant and equipment	3 - 30 years
Office furniture and fixtures	3 - 22 years
Road repair equipment	5 - 10 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

In the fund financial statements, capital assets used in governmental fund operations are accounted for as facilities acquisition and construction expenditures of the governmental fund upon acquisition.

G. COMPENSATED ABSENCES

A full-time employee is granted annual vacation with pay, based on a five day, forty hour workweek. An employee can earn up to a maximum of twenty-five working days annually after twenty-five years of service. A maximum of eighty hours of unpaid accumulated vacation may be carried forward at year-end. Additionally, employees can elect to be paid for up to eighty (80) hours of accumulated vacation in December. Any leave in excess of eighty (80) hours that is not taken before December 31 shall be lost. Accumulated vacation leave will be paid to employees who are terminated.

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of two hundred days after thirty years of service. No accumulated sick leave will be paid to employees who are terminated.

The District's compensatory time policy provides that all employees, excluding salaried employees, be given the option of compensatory time or payment of overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed one hundred twenty hours straight time.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements and fund financial statements, long-term obligations are reported as liabilities in the Statement of Net Position.

I. EQUITY CLASSIFICATIONS

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets - Consist of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted net position - Consist of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. EQUITY CLASSIFICATIONS (Continued)

3. Unrestricted net position - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance reports aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

1. Restricted – Reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed – Consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Commissioners – the government's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the board members remove the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.
3. Assigned – Reflects the amounts constrained by the District's "intent" to be used for specific purposes but are neither restricted nor committed. The Commissioners and the Director have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.
4. Unassigned – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

The District considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents/contracts that prohibit doing this, such as grant agreements requiring dollar for dollar spending. Additionally, the District would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

J. COMPARATIVE DATA

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
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NOTES TO BASIC FINANCIAL STATEMENTS  
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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. BUDGET PRACTICES

The District follows these procedures in establishing the budgetary data for the General Fund and the Road Repair Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any items of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

M. ENCUMBRANCES

The District does not utilize an encumbrance system for budgeting purposes. The St. Landry Parish Solid Waste Disposal District has set up a reserve for encumbrances for the year ended December 31, 2020, to set aside 50 percent of revenue derived from disposal fee income to pay road repair distributions to other municipalities in the future.

N. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently only has one item that qualifies for reporting in this category. It is the bond issue costs reported in the government-wide statement of net position. Bond issue costs are the costs incurred in issuing bonds. This amount is deferred and amortized over the life of the bond.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District currently only has one item that qualifies for reporting in this category. It is other post-employment benefits (OPEB) reported in the government-wide statement of net position.

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**NOTE 2 – DEPOSITS AND INVESTMENTS**

Under state law, the District may deposit funds with any fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or under the laws of the United States. The District may invest in United States bonds, treasury notes, treasury bills, obligations of U.S. Government Agencies, or certificates of deposit with state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2020, the carrying amount of the District's cash and investments was \$18,905,287.

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

The bank balance of cash was \$4,202,793 and of investments was \$14,369,881, of which \$9,863,747 is certificates of deposit and \$4,506,134 is invested in federal bonds. At December 31, 2020, approximately \$4,270,276 of the bank balance was covered by federal depository insurance and \$9,796,264 was covered by pledged securities. Deposits secured by pledged securities were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the District's name. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand. The District does not have a policy for custodial credit risk.

**NOTE 3 – CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended December 31, 2020, for the St. Landry Parish Solid Waste Disposal District are as follows:

	<u>Balances</u> <u>January 1, 2020</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balances</u> <u>December 31, 2020</u>
<b>Government activities:</b>				
Land – landfill	\$ 1,597,980	\$ -	\$ -	\$ 1,597,980
Land – recycling centers	143,435	-	-	143,435
Permanent landfill	11,264,243	332,631	-	11,596,874
Landfill machinery and equipment	8,880,131	75,009	1,478,940	7,476,200
Recycling plant and equipment	2,451,288	-	-	2,451,288
Office furniture and fixtures	128,076	7,175	-	135,251
Road repair equipment	867,225	-	13,271	853,954
<u>Totals at historical cost</u>	<u>25,332,378</u>	<u>414,815</u>	<u>1,492,211</u>	<u>24,254,982</u>
<b>Less accumulated depreciation:</b>				
Permanent landfill	5,926,984	462,464	-	6,389,448
Landfill machinery and equipment	7,104,750	442,447	1,413,191	6,134,006
Recycling plant and equipment	1,950,885	60,604	-	2,011,489
Office furniture and fixtures	100,716	9,796	-	110,512
Road repair equipment	742,412	54,120	12,580	783,952
<u>Totals accumulated depreciation</u>	<u>15,825,747</u>	<u>1,029,431</u>	<u>1,425,771</u>	<u>15,429,407</u>
<b>Governmental activities,</b>				
<b>Capital assets, net</b>	<u>9,506,631</u>	<u>(614,616)</u>	<u>66,440</u>	<u>8,825,575</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
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**NOTE 4 – RESTRICTED ASSETS**

Under the provisions of the bond agreement a sinking fund shall be set aside and shall be used to pay principal and interest payments on the bonds. An amount equal to 1/12<sup>th</sup> of each year's debt service requirement should be deposited monthly into this account. Solid Waste should have a balance of \$20,000. As of December 31, 2020, the balance in the sinking fund was \$30,801.

Additionally, a reserve fund shall be set up and used solely for transfer to the Sinking Fund in amounts required to prevent any default in the payment of the principal and interest on the Bonds and for payment of the final principal and interest requirements of the Bonds. The amount required in the reserve fund is \$101,968. As of December 31, 2020, the balance in the reserve fund was \$108,769.

**NOTE 5 - LONG-TERM LIABILITIES**

During the year ended December 31, 2020, the following changes occurred in long-term liabilities:

	Balances January 1, 2020	Additions	Deletions	Balances December 31, 2020	Due Within One Year
Compensated absences	\$ 211,072	\$ 32,723	\$ 43,803	\$ 199,992	\$ -
Closure/Post-Closure costs	3,043,036	1,080,660	-	4,123,696	-
Post-employment benefits	266,915	-	229,160	37,755	-
Public improvement bond	855,000	-	55,000	800,000	55,000
Supplemental benefit plan	524,000	166,000	97,000	593,000	97,000
	<u>4,900,023</u>	<u>1,279,383</u>	<u>424,963</u>	<u>5,754,443</u>	<u>152,000</u>

**Public Improvement Bonds**

Solid Waste issued public improvement bonds in the amount of \$1,200,000 for the purpose of constructing, acquiring and improving solid waste collection and disposal facilities, including buildings, front-end loaders, containers and container handlers, roadway repairs and construction and all necessary furnishings and equipment thereof, and paying the costs of the issuance of the bonds. The bonds are secured by sales taxes. The State Bond Commission subsequently approved the issuance and bonds were issued on July 1, 2011. Bonds are payable in annual installments, with semi-annual variable interest payments due on January 1 and July 1 of each year with payments commencing on January 1, 2012.

**Debt Service Requirements**

The annual debt service requirements including interest to amortize the public improvement bonds outstanding at December 31, 2020, are as follows:

Year Ending December 31,	Principal	Interest	Total
2021	\$ 55,000	\$ 43,943	\$ 98,943
2022	60,000	40,643	100,643
2023	60,000	37,763	97,763
2024	65,000	34,763	99,763
2025	70,000	31,415	101,415
2026-2030	400,000	97,085	497,085
2031	90,000	5,220	95,220
	<u>800,000</u>	<u>290,832</u>	<u>1,090,832</u>

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**NOTE 6 - PENSION PLAN**

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Premier Bank (now JP Morgan Chase) of Baton Rouge, effective January, 1987. Effective September 1, 2010, American United Life Insurance Company became the new plan administrator for the Pension Plan. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employer contributions equal to 10% of participating employees' annual compensation, as well as employees' contributions of 8% of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 20% above the required 8% participation for a total of 28% participation. As a result of the discontinuance of the 457(b) retirement plan, effective September 28, 2018, employer contributions increased from 10% to 12%, however the employee mandatory contribution remained the same at 8%.

Employees will be vested in the portion of their individual account attributable to employer contributions as set forth below:

<u>Years of Service</u>	<u>Vesting Percentage</u>
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 but less than 6	80%
6 or more	100%

The employees contributed \$167,685 and the employer contributed \$220,027 for the year ended December 31, 2020. The payroll for employees covered by the Plan was \$1,833,560. Total payroll for Solid Waste was \$1,899,947.

**NOTE 7 - EMPLOYEE RETENTION AND RETIREMENT INCENTIVE PLAN**

For the year ending December 31, 2011, Solid Waste implemented an employee retention and retirement incentive plan to provide incentives for employee retention and supplemental retirement benefits for employees. Under the terms of this plan, an employee will accrue a retirement benefit of up to \$40,000.

As of June 10, 2019, Solid Waste implemented Plan II, which is a revision of the employee retention and retirement incentive plan. The plan provisions will be applied prospectively and not retroactively. The new Plan II will include and apply to current employees only. All former employees and current retirees will continue to be covered under the terms of the original plan. Under the terms of Plan II, an employee will accrue a retirement benefit of up to \$50,000.

For purposes of this plan all current employees will be immediately credited for years of service completed at the time of implementation of the plan. Benefits will be vested and paid as follows:

<u>Vesting Schedule</u>	
Year 1 through 9	\$ -
End of Year 10	20,000
End of Years 11 through 20 (per year)	3,000

Normal Retirement Age 59 ½ – Participant will receive a benefit amount based on the vesting schedule when retiring at age 59 ½. If participant continues working past age 59 ½, he cannot draw benefits until actual retirement. Participant can continue to accrue benefits based on the vesting schedule and be entitled to higher distribution upon actual retirement up the maximum amount.

Disability – Upon a participant's disability while in service, such participant shall receive a lump sum distribution equal to the vested balance of the participants account based on the participants years of

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**NOTE 7 - EMPLOYEE RETENTION AND RETIREMENT INCENTIVE PLAN (Continued)**

service in accordance with the vesting schedule.

Death – Upon the death of a participant while in service, the participant's beneficiary (or succession if no beneficiary is named or said beneficiary has pre-deceased the participant) will be entitled to a lump sum distribution of the maximum amount in the vesting schedule (\$50,000) without regard to actual years of service. However, if participant was involved in illegal activity which contributed to his death, benefits would be forfeited.

Years of Service – Participants will become fully vested after completing 20 years of service. Participants who separate from service of the employer (voluntarily) prior to age 59 ½ will be vested up to the benefit amount designated in the vesting schedule for the number of years completed, but will not be entitled to any benefits until the age of 59 ½.

This plan is fully funded through the purchase of annuities and/or certificates of deposit.

At December 31, 2020, the cash surrender value of the policies is \$1,737,721 and the accrued and vested employee liability is \$593,000.

**NOTE 8 - COMMISSIONERS' COMPENSATION**

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 2020. These amounts are included in the General Fund expenditures for 2020.

	<u>Per Diem</u>	<u>Travel</u>
Jodie Powell, Chairman	\$ 4,200	\$ 782
Jerry Domengeaux, Vice Chairman	2,300	338
Pete Olivier, Secretary/Treasurer	3,500	507
Edward Briscoe	3,100	269
Gardie McManus	4,700	773
Cyrus Auzenne	3,350	334
Eddie Godwin	2,150	515
Kathy Moreau	2,400	370
Jack Ortego	3,500	362
	<u>29,200</u>	<u>4,250</u>

**NOTE 9 - CLOSURE AND POST-CLOSURE CARE COSTS**

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post-closure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and post-closure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$4,123,696 reported as landfill closure and post-closure care liability at December 31, 2020, represents the cumulative amount reported to date based on the use of 56.76 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and post-closure care of \$2,869,175 as the remaining estimated capacity is filled. These amounts are based on what it would have cost to perform all closure and post-closure care in 2020. The District expects to close Phase 8 in approximately twenty-three years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The District meets the requirements for providing financial assurance for these closure and post-closure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.d.ix.

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NOTE 9 - CLOSURE AND POST-CLOSURE CARE COSTS (Continued)

At December 31, 2020, the District has set aside funds in the amount of \$8,533,255 for the reported liability of \$4,123,696 as calculated under the provisions of LAC 33:VII.727.A.2. These funds are being accounted for in the Closure/Post-Closure Fund.

NOTE 10 - INTERFUND RECEIVABLES AND PAYABLES

There are no interfund receivables or payables at December 31, 2020.

NOTE 11 - FUND BALANCE CONSTRAINTS

The constraints on fund balance as listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balances are detailed according to balance classification and fund.

	<u>General Fund</u>	<u>Road Repair Fund</u>	<u>Debt Service Fund</u>	<u>Closure/ Post-Closure Fund</u>	<u>Capital Projects Fund</u>
Fund Balances:					
Restricted	\$ 139,570	\$ -	\$ -	\$ 4,123,696	\$ -
Committed					
Reserve for encumbrances	567,683	-	-	-	-
Reserve for road repair	-	110,511	-	-	-
Reserve for closure costs	-	-	-	4,409,559	-
Assigned	1,737,721	-	537,043	-	2,099,577
Unassigned	<u>6,011,588</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total fund balances</u>	<u>8,456,562</u>	<u>110,511</u>	<u>537,043</u>	<u>8,533,255</u>	<u>2,099,577</u>

NOTE 12 - INTERFUND TRANSFERS

Interfund transfers consisted of the following at December 31, 2020.

	<u>Interfund Transfers In</u>	<u>Interfund Transfers Out</u>
Governmental Fund		
General Fund	\$ -	\$ 10,000
Road Repair Fund	-	-
Debt Service Fund	<u>10,000</u>	<u>-</u>
<u>Total</u>	<u>10,000</u>	<u>10,000</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 13 - INTERGOVERNMENTAL AGREEMENTS

The District entered into intergovernmental agreements with the St. Landry Parish Government and several municipalities within St. Landry Parish to lease equipment. Under the terms of these agreements the Parish Government and each municipality are responsible for providing insurance, repairs and maintenance on the equipment leased. For all equipment purchased by the District to lease to the municipalities before 2008, the intergovernmental agreements included rent of \$100 per year. For all equipment purchased in 2008 and after, the intergovernmental agreements are for "Loan of Use" and no rent is charged to the municipalities.

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**NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS PLAN**

*Plan Description.* The District administers a single-employer defined health benefit postemployment health care plan ("the Plan") that provides medical benefits to eligible retired employees and their beneficiaries. As a result, the District is required to implement the Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75), which replaces GASB 45. GASB 75 requires public employers to perform periodic actuarial valuations to measure and disclose their retiree healthcare liabilities for the financial statement of the employer.

*Benefits and Contributions.* The District provides lifetime medical benefits to eligible retirees and their dependents through the Parish Government Risk Management Agency (PGRMA) which is operated by the Police Jury Association of Louisiana. The District's active employees are covered under a different plan. The premium rates are established by the PGRMA board of trustees. Prior to August 12, 2019, to be eligible to continue coverage after retirement, an employee must be at least 59 ½ years old with 10 years of consecutive full-time service. The District pays the entire premium charged for retirees and 75% of the premium for eligible dependents until the retiree reaches Medicare eligibility. Once Medicare eligible, the District provides a \$200 subsidy for retirees and no subsidy for dependents. After the death of the retiree, the District does not provide any subsidy for dependents. Effective August 12, 2019, the District ended retiree health benefits for all future retirees and dependents. Current retirees are exempt. For the fiscal year 2020, the District had 1 Medicare eligible retiree and contributions of \$14,857 to the Plan.

*Number of Employees Covered.* At December 31, 2020, the following employees were covered by benefits terms:

Inactive employees currently receiving benefit payments	1
Inactive employees entitled but not yet receiving benefit payments	0
Active employees	<u>0</u>
Total	<u><u>1</u></u>

*Total OPEB Liability.* The District's total OPEB liability of \$37,755 was measured as December 31, 2020 and was determined by an actuarial valuation as of that date.

The following table shows the changes in the District's Total OPEB Liability:

Balance at 12/31/19	<u>\$ 266,915</u>
Changes for the year:	
Service Cost	-
Interest	7,131
Differences between expected and actual experience	(49,668)
Changes in Assumptions/Inputs	4,370
Change in Benefit Terms	(176,136)
Benefit payments	(14,857)
Administrative Expense	-
Net Changes	<u>(229,160)</u>
Balance at 12/31/20	<u><u>37,755</u></u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS PLAN (Continued)

*Actuarial Methods and Assumptions.* The Total OPEB Liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified.

Measurement Date:	December 31, 2020
Actuarial Valuation Date:	December 31, 2020
Inflation:	3.00%
Salary Increases, including inflation:	3.00%
Discount Rate:	2.00%
Prior Year Discount Rate:	2.75%

The discount rate was based on the December 31, 2020 Fidelity General Obligation AA 20-Year Yield.

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the employer and plan members in the future.

Trend Rates: Costs are assumed to increase at the rate of 10% annually.

*Sensitivity of the Total OPEB Liability:* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate and healthcare cost trend rate that is 1% lower or 1% higher than the current discount rate and healthcare cost trend rate:

	<u>1% Decrease</u>	<u>No Change</u>	<u>1% Increase</u>
Discount Rates	\$ 44,931	\$ 37,754	\$ 32,104
Healthcare Cost Trend Rates	245,885	37,754	38,066

*OPEB Expense and Deferred Outflows and Deferred Inflows of Resources Related to OPEB.* For the year ended December 31, 2020, the District recognized OPEB expense of (\$217,825). At December 31, 2020, the District reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between actual and expected experience	\$ -	\$ 4,201
Changes of assumptions or other inputs	-	13,402
Employer amounts for OPEB subsequent to measurement date	-	-
Total	<u>-</u>	<u>17,603</u>

NOTES TO BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2020

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS PLAN (Continued)

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB expense will be recognized in OPEB expense as follows:

Year Ended <u>December 31:</u>		
2021	\$	(3,521)
2022		(3,521)
2023		(3,521)
2024		(3,521)
2024		(3,521)
Thereafter		<u>-</u>
Total		<u><u>(17,605)</u></u>

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events were evaluated through June 15, 2021, which is the date the financial statements were available to be issued. As of June 15, 2021, there were no subsequent events noted.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
FOR THE YEAR ENDED DECEMBER 31, 2020

	2018	2019	2020
Total OPEB Liability			
Service Cost	\$ 23,578	\$ 22,416	\$ -
Interest	18,591	20,582	7,131
Changes of benefit terms	-	(362,179)	(176,136)
Difference between expected and actual experience	(6,722)	(2,539)	(49,668)
Changes in assumptions or other inputs	(21,444)	68,382	4,370
Benefit payments	(15,257)	(24,195)	(14,857)
Net Change in Total OPEB Liability	(1,254)	\$ (277,533)	(229,160)
Total OPEB Liability - beginning	545,703	544,449	266,915
Total OPEB Liability - ending	544,449	266,916	37,755
Covered Employee Payroll	1,213,581	-	-
Total OPEB Liability as a percentage of covered employee payroll	44.9%	N/A	N/A

Notes to Schedule:

*Changes of Benefit Terms:* Effective 8/12/2019, retiree health benefits were terminated for future retirees and dependents. Effective January 13, 2020, the District discontinued the \$200 subsidy for retirees.

*Changes of Assumptions:* The following are the discount rates used in each period:

2018	3.71%
2019	2.75%
2020	2.00%

2018	RPH-2014 Employee and Healthy Annuity, Generational with MP-2018.
2019	PubG.H-2010 Healthy Annuitant, Generational with MP-2019.
2020	None

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
GENERAL FUND  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	2019 ACTUAL
	BUDGET				
	ORIGINAL	FINAL			
<u>REVENUES</u>					
Taxes					
Sales taxes	\$9,484,000	\$ 10,218,000	\$ 10,541,673	\$ 323,673	\$ 9,420,300
Charges for services					
Disposal fees	-	4,431	4,431	-	162,646
Compost	3,900	3,500	3,748	248	-
Recycling income	180,000	160,000	188,299	28,299	168,863
Sale of CNG	295,000	275,000	282,361	7,361	294,088
Investment earnings	85,500	64,440	83,148	18,708	94,353
Miscellaneous	950	13,009	13,021	12	2,014
<u>Total revenues</u>	<u>10,049,350</u>	<u>10,738,380</u>	<u>11,116,681</u>	<u>378,301</u>	<u>10,142,264</u>
<u>EXPENDITURES</u>					
Current					
General and administrative	937,520	1,154,800	1,071,269	83,531	915,388
Collection department	5,201,000	5,489,000	5,301,325	187,675	5,283,974
Landfill expenses	3,384,737	3,802,097	3,498,074	304,023	2,648,781
Recycling expenses	691,240	642,240	604,966	37,274	656,581
Capital outlay	144,000	450,000	414,815	35,185	180,295
Debt service					
Principal, interest and other charges	100,455	100,455	100,454	1	98,217
<u>Total expenditures</u>	<u>10,458,952</u>	<u>11,638,592</u>	<u>10,990,903</u>	<u>647,689</u>	<u>9,783,236</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>					
<u>OVER (UNDER) EXPENDITURES</u>					
	<u>(409,602)</u>	<u>(900,212)</u>	<u>125,778</u>	<u>1,025,990</u>	<u>359,028</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out	(10,000)	(10,000)	(10,000)	-	(510,000)
Net increase (decrease) in the fair value of investments	10,000	134,300	127,393	(6,907)	(79,304)
CNG tax rebate	-	184,359	184,360	1	-
Refund on equipment	-	-	-	-	650,958
Renewable Identification Number	114,192	259,358	259,359	1	-
Insurance proceeds	-	180,488	180,489	1	27,509
Sale of carbon credits	-	13,873	13,874	1	25,735
Sale of general fixed asset	300,000	150,291	182,439	32,148	50,955
<u>Total other financing uses</u>	<u>414,192</u>	<u>912,669</u>	<u>937,914</u>	<u>25,245</u>	<u>165,853</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>4,590</u>	<u>12,457</u>	<u>1,063,692</u>	<u>1,051,235</u>	<u>524,881</u>
<u>FUND BALANCE</u> , beginning of year			<u>7,392,870</u>		<u>6,867,989</u>
<u>FUND BALANCE</u> , end of year			<u>8,456,562</u>		<u>7,392,870</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
ROAD REPAIR FUND  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020				2019 ACTUAL
	BUDGET		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
	ORIGINAL	AMENDED			
<u>REVENUES</u>					
Interest income	\$ 100	\$ 670	\$ 700	\$ 30	\$ 1,596
<u>Total revenues</u>	<u>100</u>	<u>670</u>	<u>700</u>	<u>30</u>	<u>1,596</u>
<u>EXPENDITURES</u>					
Road repair distributions	-	356,197	279,726	76,471	259,807
<u>Total expenditures</u>	<u>-</u>	<u>356,197</u>	<u>279,726</u>	<u>76,471</u>	<u>259,807</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>100</u>	<u>(355,527)</u>	<u>(279,026)</u>	<u>76,501</u>	<u>(258,211)</u>
<u>OTHER FINANCING SOURCES</u>					
Transfer from General Fund	-	-	-	-	500,000
<u>Total other financing sources</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>100</u>	<u>(355,527)</u>	<u>(279,026)</u>	<u>76,501</u>	<u>241,789</u>
<u>FUND BALANCE</u> , beginning of year			<u>389,537</u>		<u>147,748</u>
<u>FUND BALANCE</u> , end of year			<u>110,511</u>		<u>389,537</u>

See Independent Auditor's Report.

OTHER SUPPLEMENTARY INFORMATION

### GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Petty cash	\$ 3,300	\$ 3,300
Cash in bank	3,649,949	2,472,161
Investments	3,832,082	3,737,600
Cash surrender value of life insurance policies	1,737,721	1,635,421
Accounts receivable	46,682	46,691
Restricted cash	<u>139,570</u>	<u>137,993</u>
<u>Total assets</u>	<u>9,409,304</u>	<u>8,033,166</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 924,931	\$ 558,330
Accrued wages payable	27,811	81,962
Accrued compensated absences	-	4
<u>Total liabilities</u>	<u>952,742</u>	<u>640,296</u>
 <u>FUND BALANCE</u>		
Restricted	139,570	137,993
Committed	567,683	565,468
Assigned	1,737,721	1,635,421
Unassigned	<u>6,011,588</u>	<u>5,053,988</u>
<u>Total fund balance</u>	<u>8,456,562</u>	<u>7,392,870</u>
<u>Total liabilities and fund balance</u>	<u>9,409,304</u>	<u>8,033,166</u>

See Independent Auditor's Report.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	2019 ACTUAL
	BUDGET				
	ORIGINAL	AMENDED			
<b>REVENUES</b>					
Taxes					
Sales tax	\$ 9,484,000	\$ 10,218,000	\$ 10,541,673	\$ 323,673	\$ 9,420,300
Charges for services					
Disposal fees	-	4,431	4,431	-	162,646
Compost	3,900	3,500	3,748	248	-
Recycling income	180,000	160,000	188,299	28,299	168,863
Sale of CNG	295,000	275,000	282,361	7,361	294,088
Investment earnings	85,500	64,440	83,148	18,708	94,353
Miscellaneous	950	13,009	13,021	12	2,014
Total revenues	<u>10,049,350</u>	<u>10,738,380</u>	<u>11,116,681</u>	<u>378,301</u>	<u>10,142,264</u>
<b>EXPENDITURES</b>					
Current					
General and administrative	937,520	1,154,800	1,071,269	83,531	915,388
Collection department	5,201,000	5,489,000	5,301,325	187,675	5,283,974
Landfill expenses	3,384,737	3,802,097	3,498,074	304,023	2,648,781
Recycling expenses	691,240	642,240	604,966	37,274	656,581
Capital outlay	144,000	450,000	414,815	35,185	180,295
Debt service					
Principal, interest and charges	100,455	100,455	100,454	1	98,217
Total expenditures	<u>10,458,952</u>	<u>11,638,592</u>	<u>10,990,903</u>	<u>647,689</u>	<u>9,783,236</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(409,602)</u>	<u>(900,212)</u>	<u>125,778</u>	<u>1,025,990</u>	<u>359,028</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers out	(10,000)	(10,000)	(10,000)	-	(510,000)
Net increase (decrease) in the fair value of investments	10,000	134,300	127,393	(6,907)	(79,304)
CNG tax rebate	-	184,359	184,360	1	-
Refund on equipment	-	-	-	-	650,958
Renewable Identification Number	114,192	259,358	259,359	1	-
Insurance proceeds	-	180,488	180,489	1	27,509
Sale of carbon credits	-	13,873	13,874	1	25,735
Sale of general fixed asset	300,000	150,291	182,439	32,148	50,955
Total other financing uses	<u>414,192</u>	<u>912,669</u>	<u>937,914</u>	<u>25,245</u>	<u>165,853</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>4,590</u>	<u>12,457</u>	<u>1,063,692</u>	<u>1,051,235</u>	<u>524,881</u>
<b>FUND BALANCE, beginning of year</b>			<u>7,392,870</u>		<u>6,867,989</u>
<b>FUND BALANCE, end of year</b>			<u>8,456,562</u>		<u>7,392,870</u>

See Independent Auditor's Report.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**COMPARATIVE SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020				
	BUDGET		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	2019 ACTUAL
	ORIGINAL	AMENDED			
<b><u>GENERAL AND ADMINISTRATIVE</u></b>					
Accrued compensated absences	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -
Salaries	379,000	390,000	375,808	14,192	376,739
Commissioners' per diem and travel	45,000	45,000	33,450	11,550	38,792
Sales tax collection expense	94,840	115,000	90,373	24,627	82,889
Advertising	1,000	2,000	1,496	504	828
Auto expense	15,000	15,000	14,713	287	16,898
Dues and subscriptions	4,500	6,000	4,231	1,769	3,722
Employee benefits	19,200	150,000	200,000	(50,000)	16,400
Hospitalization	95,000	95,000	81,756	13,244	85,684
Insurance	29,000	29,000	25,724	3,276	27,633
Office expense	40,000	45,000	47,344	(2,344)	40,837
Postage	2,500	2,500	1,419	1,081	2,029
Taxes and licenses	45,000	45,000	33,037	11,963	38,803
Telephone	6,000	6,000	4,677	1,323	4,684
Travel, meals, and lodging	8,000	3,000	300	2,700	1,976
Legal and professional	85,000	85,000	69,624	15,376	107,957
Sales /use tax refund	10,000	50,000	40,087	9,913	8,719
Retirement	45,480	46,800	41,516	5,284	52,552
Repairs – facility	3,000	3,000	-	3,000	817
Utilities	6,000	6,000	3,009	2,991	4,015
Uniforms and personal equipment	3,500	3,500	1,375	2,125	2,152
Wellness program	500	2,000	1,330	670	1,262
	<u>937,520</u>	<u>1,154,800</u>	<u>1,071,269</u>	<u>83,531</u>	<u>915,388</u>
<b><u>COLLECTION DEPARTMENT</u></b>					
Collection services	\$ 4,863,000	\$ 5,150,000	\$ 5,014,734	\$ 135,266	\$ 5,010,460
Governmental subsidy	116,000	116,000	111,663	4,337	106,906
Asbestos/hazardous disposal	50,000	50,000	44,541	5,459	42,253
Litter abatement	125,000	125,000	89,420	35,580	88,830
Construction of turnarounds	5,000	8,000	6,962	1,038	3,308
Illegal dump cleanup	5,000	5,000	-	5,000	-
CNG fuel tax	37,000	35,000	34,005	995	32,217
	<u>5,201,000</u>	<u>5,489,000</u>	<u>5,301,325</u>	<u>187,675</u>	<u>5,283,974</u>

Continued on following page.  
See Independent Auditor's Report.

**ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT**  
**WASHINGTON, LOUISIANA**  
**GENERAL FUND**  
**COMPARATIVE SCHEDULE OF DEPARTMENTAL EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)**  
**FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019**

	2020			VARIANCE FAVORABLE (UNFAVORABLE)	2019 ACTUAL
	BUDGET		ACTUAL		
	ORIGINAL	AMENDED			
<b>LANDFILL EXPENSES</b>					
Salaries	\$ 1,243,000	\$ 1,281,000	\$ 1,242,330	\$ 38,670	\$ 1,027,673
Taxes and licenses	19,500	19,500	19,339	161	15,259
Accrued compensated absences	-	10,000	-	10,000	4
Tools and supplies	145,000	200,000	197,105	2,895	139,266
Fuel	145,000	100,000	95,502	4,498	135,065
Repairs and maintenance	100,000	125,000	243,069	(118,069)	317,664
Auto expense	142,000	212,000	11,649	200,351	4,603
Equipment rental	442,877	442,877	439,980	2,897	80,726
Utilities	150,000	150,000	129,665	20,335	136,556
Uniforms and personal equipment	27,000	27,000	23,364	3,636	21,657
Laboratory fees	40,000	25,000	18,023	6,977	27,946
Engineering fees	130,000	225,000	173,452	51,548	125,105
Insurance	218,000	218,000	204,258	13,742	180,281
Hospitalization	315,000	315,000	307,357	7,643	202,017
Retirement	149,160	153,720	138,978	14,742	114,284
Telephone	24,200	32,000	29,516	2,484	25,118
Travel	15,000	8,000	5,522	2,478	11,560
Advertising	3,000	1,000	813	187	974
Contract grinding	75,000	250,000	209,384	40,616	76,230
Wellness program	1,000	7,000	8,768	(1,768)	6,793
<b>Total landfill expenses</b>	<b>3,384,737</b>	<b>3,802,097</b>	<b>3,498,074</b>	<b>304,023</b>	<b>2,648,781</b>
<b>RECYCLING EXPENSES</b>					
Salaries	\$ 287,000	\$ 287,000	\$ 281,809	\$ 5,191	\$ 273,150
Taxes and licenses	4,200	4,200	4,516	(316)	4,297
Accrued compensated absences	-	5,000	-	5,000	-
Advertising	3,000	1,000	941	59	268
Hospitalization	79,000	87,000	86,321	679	83,419
Fuel	17,000	13,000	10,864	2,136	14,227
Insurance	72,000	72,000	68,737	3,263	95,781
Purchases	60,000	40,000	40,766	(766)	67,931
Retirement	34,440	34,440	33,846	594	32,699
Telephone	7,000	7,000	6,234	766	5,829
Tools and supplies	20,000	10,000	7,557	2,443	10,152
Travel	3,000	500	-	500	2,585
Auto expense	25,000	30,000	30,437	(437)	16,921
Repairs and maintenance	45,000	18,000	10,990	7,010	19,463
Office expense	8,000	7,000	5,439	1,561	8,012
Equipment rental	4,000	2,000	215	1,785	1,410
Utilities	15,000	15,000	10,617	4,383	13,615
Uniforms and personal equipment	7,100	7,100	4,328	2,772	5,147
Wellness program	500	2,000	1,349	651	1,675
<b>Total recycling expenses</b>	<b>691,240</b>	<b>642,240</b>	<b>604,966</b>	<b>37,274</b>	<b>656,581</b>

See Independent Auditor's Report.

### ROAD REPAIR FUND

The Road Repair Fund is used to account for the use of surplus funds as provided for in intergovernmental agreements with the St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Government and parish municipalities.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
ROAD REPAIR FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Cash	\$ 110,511	\$ 389,537
<u>Total assets</u>	<u>110,511</u>	<u>389,537</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Committed	<u>110,511</u>	<u>389,537</u>
<u>Total liabilities and fund balance</u>	<u>110,511</u>	<u>389,537</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
ROAD REPAIR FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	2020				2019 ACTUAL
	BUDGET		ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
	ORIGINAL	AMENDED			
<u>REVENUES</u>					
Interest income	\$ 100	\$ 670	\$ 700	\$ 30	\$ 1,596
<u>Total revenues</u>	<u>100</u>	<u>670</u>	<u>700</u>	<u>30</u>	<u>1,596</u>
<u>EXPENDITURES</u>					
Road repair distributions	-	356,197	279,726	76,471	259,807
<u>Total expenditures</u>	<u>-</u>	<u>356,197</u>	<u>279,726</u>	<u>76,471</u>	<u>259,807</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>100</u>	<u>(355,527)</u>	<u>(279,026)</u>	<u>76,501</u>	<u>(258,211)</u>
<u>OTHER FINANCING SOURCES</u>					
Transfer from General Fund	-	-	-	-	500,000
<u>Total other financing sources</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
<u>NET CHANGE IN FUND BALANCE</u>	<u>100</u>	<u>(355,527)</u>	<u>(279,026)</u>	<u>76,501</u>	<u>241,789</u>
<u>FUND BALANCE</u> , beginning of year			<u>389,537</u>		<u>147,748</u>
<u>FUND BALANCE</u> , end of year			<u>110,511</u>		<u>389,537</u>

See Independent Auditor's Report.

### DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for long-term liabilities, which include compensated absences and closure/post-closure costs.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2020 AND 2019

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
Cash in bank	\$ 139,253	\$ 128,912
Investments	397,790	390,471
<u>Total assets</u>	<u>537,043</u>	<u>519,383</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Assigned	<u>537,043</u>	<u>519,383</u>
<u>Total liabilities and fund balance</u>	<u>537,043</u>	<u>519,383</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>REVENUES</u>		
Interest income	\$ 7,660	\$ 7,580
<u>Total revenues</u>	<u>7,660</u>	<u>7,580</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-</u>	<u>-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>7,660</u>	<u>7,580</u>
<u>OTHER FINANCING SOURCES</u>		
Transfer from General Fund	10,000	10,000
<u>Total other financing sources</u>	<u>10,000</u>	<u>10,000</u>
<u>NET CHANGE IN FUND BALANCE</u>	17,660	17,580
<u>FUND BALANCE</u> , beginning of year	<u>519,383</u>	<u>501,803</u>
<u>FUND BALANCE</u> , end of year	<u><u>537,043</u></u>	<u><u>519,383</u></u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CLOSURE/POST-CLOSURE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Investments	\$ 8,533,255	\$ 8,466,607
<u>Total assets</u>	<u>8,533,255</u>	<u>8,466,607</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Committed	4,409,559	5,423,571
Restricted	4,123,696	3,043,036
<u>Total fund balance</u>	<u>8,533,255</u>	<u>8,466,607</u>
<u>Total liabilities and fund balance</u>	<u>8,533,255</u>	<u>8,466,607</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CLOSURE/POST-CLOSURE FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>REVENUES</u>		
Interest income	\$ 66,694	\$ 98,625
<u>Total revenues</u>	<u>66,694</u>	<u>98,625</u>
<u>EXPENDITURES</u>		
Interest & fiscal charges	-	-
<u>Total expenditures</u>	<u>-</u>	<u>-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>66,694</u>	<u>98,625</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Net increase (decrease) in the fair value of investments	(46)	107,229
<u>Total other financing sources (uses)</u>	<u>(46)</u>	<u>107,229</u>
<u>NET CHANGE IN FUND BALANCE</u>	66,648	205,854
<u>FUND BALANCE</u> , beginning of year	<u>8,466,607</u>	<u>8,260,753</u>
<u>FUND BALANCE</u> , end of year	<u><u>8,533,255</u></u>	<u><u>8,466,607</u></u>

See Independent Auditor's Report.

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>ASSETS</u>		
Investments	<u>\$ 2,099,577</u>	<u>\$ 2,062,778</u>
<u>Total assets</u>	<u>2,099,577</u>	<u>2,062,778</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>FUND BALANCE</u>		
Assigned	<u>2,099,577</u>	<u>2,062,778</u>
<u>Total liabilities and fund balance</u>	<u>2,099,577</u>	<u>2,062,778</u>

See Independent Auditor's Report.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

	<u>2020</u>	<u>2019</u>
<u>REVENUES</u>		
Interest income	\$ 36,799	\$ 36,122
<u>Total revenues</u>	<u>36,799</u>	<u>36,122</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-</u>	<u>-</u>
<u>NET CHANGE IN FUND BALANCE</u>	36,799	36,122
<u>FUND BALANCE</u> , beginning of year	<u>2,062,778</u>	<u>2,026,656</u>
<u>FUND BALANCE</u> , end of year	<u>2,099,577</u>	<u>2,062,778</u>

See Independent Auditor's Report.

RELATED REPORT

James L. Nicholson, Jr., CPA  
 Michael A. Roy, CPA  
 Lisa Trouille Manuel, CPA  
 Dana D. Quebedeaux, CPA



John S. Dowling, CPA - 1904-1984  
 John Newton Stout, CPA - 1936-2005  
 Chizal S. Fontenot, CPA - 1955-2012  
 Russell J. Stelly, CPA - 1942 - 2019

Van L. Auld, CPA

**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS  
 www.jsdc-cpas.com

Retired

Harold Dupre, CPA - 1996  
 Dwight Ledoux, CPA - 1998  
 Joel Lanclos, Jr., CPA - 2003  
 G. Kenneth Pavy, II, CPA - 2020

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
 OVER FINANCIAL REPORTING AND ON COMPLIANCE  
 AND OTHER MATTERS BASED ON AN AUDIT OF  
 FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise St. Landry Parish Solid Waste Disposal District's basic financial statements, and have issued our report thereon dated June 15, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

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To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
Page 2

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Commissioners, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*John A. Dentling & Company*

Opelousas, Louisiana  
June 15, 2021

SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED DECEMBER 31, 2020

A. SUMMARY OF AUDIT RESULTS

1. We have audited the basic financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2020, and have issued our report thereon dated June 15, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Uniform Guidance. Our audit of the financial statements as of December 31, 2020 resulted in an unmodified opinion.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instances of noncompliance relating to the audit of the financial statements were reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
4. No management letter was issued for St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2020.
5. There was no single audit required under the Uniform Guidance.

B. 2020 FINANCIAL STATEMENT FINDINGS – AUDIT

None

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2020

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

NONE

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

N/A

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
FOR THE YEAR ENDED DECEMBER 31, 2020

Agency Head Name: Richard LeBouef, Executive Director

Purpose	Amount
Salary	\$ 105,620
Benefits-insurance	14,084
Benefits-retirement	12,674
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	369
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0
Membership dues	623

See Independent Auditor's Report.