# Claiborne Parish School Board

Homer, Louisiana



## Annual Comprehensive Financial Report

As of and for the year ended June 30, 2023

# CLAIBORNE PARISH SCHOOL BOARD
## Homer, Louisiana

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

**For The Year Ended June 30, 2023**

**William H. Maddox**
**President**

**Mr. William Kennedy, Jr.**
**Superintendent**

**Prepared by the Business Department**

**Micki Turner**
**Business Manager**

**Claiborne Parish School Board**
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# INTRODUCTORY SECTION

# CLAIBORNE PARISH SCHOOL BOARD

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www.claibornepsb.org


December 28, 2023

Mr. William Maddox, President,
Members of the Claiborne Parish School Board
And Citizens of Claiborne Parish
Homer, Louisiana

State law requires the School Board to publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse, and to compile sufficient reliable information for the preparation of the Claiborne Parish School Board's financial statements. Because the costs of internal controls should not outweigh their benefits, the Claiborne Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Allen, Green & Williamson, LLP, a firm of licensed certified public accountants, have issued an unmodified (clean) opinion on the School Board's financial statements for the year ended June 30, 2023. The independent auditor's report is presented as the first component in the financial section of this report.

GAAP requires management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The School Board's MD&A can be found immediately following the report of the independent auditor in the financial section of this report.

**Profile of the School Board**

The School Board is authorized by LSA-R.S. 17:81 to establish policies and procedures for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. Although created as a political subdivision of the State, the School Board legally stands on its own, is fiscally independent, and elects its own governing body who is accountable for the financial activities of the Claiborne Parish School Board. Therefore, it is considered a primary government under the provision of Governmental Accounting Standards Board Statement No. 61. The School Board has no component units nor is it a component unit of any other entity. All funds and activities of the Claiborne Parish School Board are included in this annual report.




*"An Equal Opportunity Employer"*

The Claiborne Parish School Board serves approximately 1,566 students not including Pre-K as of February 1, 2023, employs over 300 full time employees, and offers a full range of educational services for students from pre-kindergarten through twelfth grade, including regular and special education services for the disabled, vocational education, and alternative education programs, in addition to auxiliary services such as student transportation and food service. These services are provided through the Central Office and its 6 school sites housed throughout the parish. Student enrollment is not anticipated to make a significant change in 2023-2024 school year. To learn more about the Claiborne Parish School Board, visit our web site at *www.claibornepsb.org*.

**Age of School Buildings**

The Claiborne Parish School Board has several buildings and non-instructional buildings that were constructed or purchased with Capital Project Funds. The method of financing for these capital expenditures occurred by (a) borrowing monies after tax propositions were approved by the public, or (b) by saving money over a period of years. Therefore, the decision to add a public facility or make extensive repairs is based on the understanding of needs of the students, teachers, parents, and taxpayers of the community. See Table 17 of the Statistical Section included in this report for additional details regarding the age of school buildings.

**Local Economy**

Claiborne Parish is located in the north-central region of the state of Louisiana with the county seat being Homer, Louisiana. It has a land area of 759 square miles which is situated between the two largest metropolitan cities in North Louisiana: the City of Shreveport approximately 51 miles to the west and the City of Monroe approximately 69 miles to the east. Claiborne Parish is also within the same proximity to Dallas, Texas; Little Rock, Arkansas; and Jackson, Mississippi. The economy in Claiborne Parish is firmly rooted in oil and gas industry, farming, cattle, and timber. With a population of 13,744 the citizens in Claiborne Parish enjoy all the benefits offered by life in a smaller, family-oriented community, without big-city hassles. If a need does arise, however, proximity to metropolitan areas allows area citizens big city convenience at a moment's notice without sacrificing the safety and security of a non-urban lifestyle. These are the qualities that continue to spur the prosperous economic growth in Claiborne Parish.

**Long Term Financial Planning and Major Initiatives**

Effort in State Funding. The School Board ranks 43rd in local funding for education per pupil amount. This is according to Table 7 – Local Revenue of the state Minimum Foundation Program (MFP) for fiscal year 2022-2023. The following is a chart which shows the changes in local revenues over the past three years and the local revenue per pupil compared to the state average.

| Fiscal Year | Total Pupils Served | Total Local Tax Revenues | Claiborne Parish Local Revenue Per Pupil |
|---|---|---|---|
| 2020-2021 | 1,617 | $7,124,038 | $4171 |
| 2021-2022 | 1,629 | 7,244,987 | 4,222 |
| 2022-2023 | 1,592 | 7,284,000 | 4,237 |

School Board Strives to Meet Required Percent of Instruction. The MFP requires each school system in Louisiana to spend a minimum of 70% of total actual expenditures in the area of instruction. Claiborne Parish continues to strive to meet this requirement as in years past, as well as exceed the state's average expenditures

for instruction. During the budget process, expenditures in the General Fund are analyzed to determine if any non-instructional expense could legally and financially be accounted for in other funds in order to keep the instructional expenditures percentage at or above the 70% minimum.

Average Teacher Salary. The average classroom teacher salary at the Claiborne Parish School Board in 2022-2023 is $52,714. The salary is partly the result of a greater number of certified employees, local sales tax checks and the attraction of new teachers to Claiborne Parish.

**Budget Process**

We normally start the process for building a budget for the coming year in March or April. Since the numbers from the Budget Revision process are still fresh in our minds when we launch into the Budget for the coming year, we basically use the Revisions as actual for the new budget.

First thing we do is make a determination as to (1) projected student enrollment, (2) employer rates for retirement programs and impact on budget, (3) employer premiums for hospitalization programs, and (4) staffing level based on student enrollments (as of February 1 student count) and pupil teacher ratios.

Since the General fund budget is 91%, more or less, salary and related benefits, we enter the salaries and benefits for the coming year. If we have to reduce personnel, the reductions are applied to the budget. We then look into non salary related areas of the budget and make adjustments based upon input from other departments of needs for textbooks, supplies, travel, etc. The General fund and all Special Revenue funds are budgeted each year with the exception of Debt Service and Capital Projects. The Board approves budgets at the function level and management can transfer amounts between line items within a function.

Once we have these completed, the budget is done and we prepare to present it to the Board.

**Relevant Financial Policies**

The Claiborne Parish School Board was created by LRS 17:51 to provide public education for the children of Claiborne Parish. The ten-member Board establishes policies and regulations for its own government consistent with the laws of the State of Louisiana and regulations of the Louisiana Board of Elementary and Secondary Education.

The School Board is legally separate and fiscally independent. It includes all funds and activities in its financial reports that are within the oversight and responsibility of the Board.

All accounts of the School Board are organized and operated on a fund basis. Each fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

**Acknowledgments**

The School Board strives for excellence in financial reporting each year. Once again, as in previous years, we received the Certificate of Excellence Award from the Association of School Business Officials for our submission of the 2022 Annual Comprehensive Financial Report. The Certificate of Excellence Award from the Government Finance Officers Association for our submission of the 2022 Annual Comprehensive Financial Report is still pending at this time.

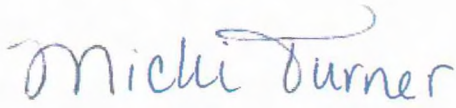
It is our desire that this report contain the necessary information and data which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner that to be used as an administrative tool and general source of information so as to enhance our accountability to the public. We would like to take this opportunity to express our sincere appreciation to the staff of the business department whose extraordinary efforts contributed to the publication of this report.

**Respectfully submitted,**



**William Kennedy, Jr.**
**Superintendent**

**Respectfully submitted,**



**Micki Turner**
**Business Manager**

GFOA certificate for 2022 is not available as of the date of this report.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

**The Certificate of Excellence in Financial Reporting is presented to**

# Claiborne Parish School Board

**for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2022.**

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

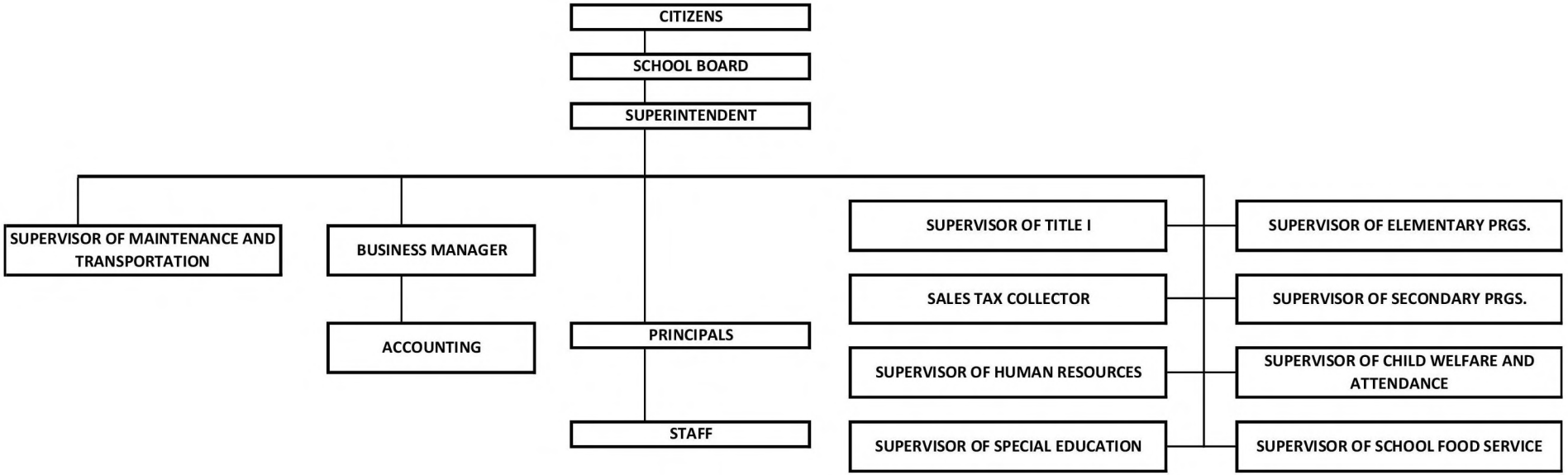
CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

**John W. Hutchison**
**President**

**Siobhán McMahon, CAE**
**Chief Operations Officer/**
**Interim Executive Director**

**Claiborne Parish School Board**
**June 30, 2023**

## ORGANIZATIONAL CHART



**Claiborne Parish School Board**
**June 30, 2023**

**Elected Officials**

| | | |
|---|---|---|
| Mr. William H. Maddox | Dist. 2 | President |
| Ms. Patricia Stevens | Dist. 1 | |
| Ms. Linda Knox | Dist. 3 | Vice President |
| Ms. Yolanda Coleman | Dist. 4 | |
| Mr. Perry Anderson | Dist. 5 | |
| Mr. Thomas E. Davidson | Dist. 6 | |
| Mr. B. Stewart Griffin | Dist. 7 | |
| Mr. Roy Mardis, Sr. | Dist. 8 | |
| Mr. David Nokes, Jr. | Dist. 9 | |
| Mr. Mark Peort | Dist. 10 | |

**Claiborne Parish School Board**
**June 30, 2023**

**Selected Administrative Officials**

| | |
|---|---|
| Mr. William Kennedy, Jr. | Superintendent |
| Twyla Hilton | Supervisor of Elementary Education |
| Unfilled | Supervisor of Secondary Education |
| Micki Turner | Business Manager |
| Sandra Bosby | Supervisor of School Food Service |
| Janet Holland | Supervisor of Title I |
| Wanda Clements | Sales Tax Collector |
| Mary Prior | Supervisor of Special Education |
| Joey Guillory | Supervisor of Transportation and Maintenance |
| Scott Martin | Supervisor of Child Welfare and Attendance |

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# FINANCIAL SECTION

ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS
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Margie Williamson, CPA
Jennie Henry, CPA, CFE

Supervisors: Crystal Patterson, CPA
Sandra Harper, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

# INDEPENDENT AUDITOR'S REPORT

Board Members
Claiborne Parish School Board
Homer, Louisiana

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board as of and for the year ended June 30, 2023, and the related notes to the financial statements which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of governmental activities, each major fund, and the aggregate remaining fund information of the Claiborne Parish School Board, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Claiborne Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.



Member: American Institute of Certified Public Accountants, Society of Louisiana Certified Public Accountants,
American Institute of Certified Public Accountants Division for CPA Firms,
Government Audit Quality Center
Equal Opportunity Employer

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

***Emphasis of Matters***

As described in Note 19 to the financial statements, the School Board adopted new accounting guidance, GASB Statement No. 94, Public-Private and Public-Public Partnerships (PPP) and Availability Payment Agreements (APA) and GASB Statement No. 96, Subscription Based Information Technology Arrangements (SBITAs). Our opinion is not modified with respect to this matter.

As disclosed in Note 6 to the financial statements, the net pension liability for the School Board was $22,250,228 at June 30, 2023, as determined by the Teachers' Retirement System, of Louisiana (TRSL), and Louisiana School Employees' Retirement System (LSERS). The related actuarial valuations were performed by TRSL's and LSERS's actuaries using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2023, could be under or overstated. Our opinion is not modified with respect to this matter.

As discussed in Note 7 to the financial statements, the net other post-employment benefits (OPEB) liability for the School Board was $50,053,903 at June 30, 2023 related to its participation in a single-employer other post-employment benefit plan. The related actuarial valuations were performed by the School Board's actuary using various assumptions. Because actual experience may differ from the assumptions used, there is a risk that this amount at June 30, 2023, could be under or overstated. Our opinion is not modified with respect to this matter.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in the Total OPEB Liability and Related Ratios, Schedule of Employer's Proportionate Share of the Net Pension Liability, Schedule of Employer Contributions to Pension Plans, the Budgetary Comparison Schedules, and the notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Claiborne Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information, as listed in the table of contents, comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected misstatement of the other information exits, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report, under separate cover, dated December 28, 2023, on our consideration of the Claiborne Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Claiborne Parish School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
December 28, 2023

# REQUIRED SUPPLEMENTARY INFORMATION:

# MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Our discussion and analysis of Claiborne Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2023. Please read it in conjunction with the School Board's financial statements which follow this Management's Discussion and Analysis.

## FINANCIAL HIGHLIGHTS

Key financial highlights for the 2022-2023 fiscal year include the following:

- *Statement of Net Position* – The liabilities and deferred inflows of resources of the Claiborne Parish School Board exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by $29,482,535 (net position). Of this amount, unrestricted net position is a deficit of $(56,290,042) due mainly to the recording of OPEB and pension liabilities.

- *Statement of Activities* – The total net position of the Claiborne Parish School Board increased by $5,695,420 for the year ended June 30, 2023, compared to the prior year increase of net position of $4,400,379. This increase is due mainly to the recording of the changes in OPEB and pension liabilities.

- *Governmental Funds Balance Sheet* – As of the close of the current fiscal year, the Claiborne Parish School Board's governmental funds reported a combined ending fund balance of $22,972,659, an increase of $1,873,375 in comparison with the prior fiscal year. This fund balance is comprised of (1) $16,675,392 in the General Fund, (2) $6,295,844 in the Special Revenue Funds, and (3) $1,423 which is restricted or committed for debt service.

- *Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances* – Total revenues for the year ended June 30, 2023 for the governmental funds of the Claiborne Parish School Board amounted to $32,195,115. Approximately 82% of this amount is received from three major revenue sources: (1) $13,714,393 from State Source-Equalization, (2) $8,761,330 from federal sources, and (3) $3,883,374 from local ad valorem taxes.

- *General Fund's Ending Fund Balance* – At the end of the current fiscal year, fund balance for the General Fund was $16,675,392, or 87% of total General Fund expenditures. Of this amount, $488,124 is committed for future claims and contingencies, equipment replacement, and specific projects and $1,263,721 is restricted for salaries, benefits and workers compensation, while $14,611,971 is unassigned and available for spending at the Board's discretion.

**NEW GASB STANDARDS** In the current fiscal year, the School Board implemented Statement No. 94 – Public-Private and Public-Public Partnerships (PPP) and Availability Payment Arrangements (APA). This statement provides accounting and financial reporting guidance for PPPs and ADAs. A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. An APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

In the current fiscal year, the School Board also implemented GASB Statement No. 96 – Subscription-Based Information Technology Arrangements (SBITAs). This statement provides guidance on the accounting and financial reporting for SBITAs for governments. The statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended.

The School Board reviewed both standards in the current year and determined there are no PPP arrangements nor SBITAs identified that are required to be reported.

**USING THIS ANNUAL REPORT** The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's overall financial health. Fund financial statements also report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds: the General Fund, Maintenance Fund, and Education Stabilization. The remaining statements - the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position presents financial information about activities for which the School Board acts solely as a custodian for the benefit of other governmental entities.

| **Annual Comprehensive Financial Report** |
|---|
| **Introductory Section**<br>**Transmittal Letter**<br>**Certificates of Excellence in Financial Reporting**<br>**Organization Chart**<br>**Elected Officials and Selected Administrative Officers** |
| **Financial Section**<br>**(Details outlined in the next chart)** |
| **Statistical Section**<br>**Financial Trends**<br>**Revenue Capacity**<br>**Debt Capacity**<br>**Demographic and Economic Information**<br>**Operating Information** |

## *Financial Section*

**Required Supplementary Information**
**Management's Discussion & Analysis (MD&A)**

## Basic Financial Statements

**Government-wide Financial Statements** ↔ **Fund Financial Statements**

**Notes to the Financial Statements**

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**Schedule of Changes in Total OPEB Liability and Related Ratios**
**Notes to Required Supplementary Information for OPEB**
**Schedule of Employer's Proportionate Share of the Net Pension Liability**
**Schedule of Employer Contributions to Pension Plans**
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**Notes to the Budgetary Comparison Schedules**

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**Nonmajor Funds Combining Statements**
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**Schedule of Changes in Fund Balance for Student Activity Funds**
**Schedule of Compensation Paid Board Members**
**Schedule Of Compensation, Benefits And Other Payments To Agency Head (Superintendent)**
**Other Schedules**

Our auditor has provided assurance in the independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Financial Statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the Required Supplemental Information and the Supplemental Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

## Reporting the School Board as a Whole

### *The Statement of Net Position and the Statement of Activities*

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets and liabilities and deferred outflows/inflows of resources, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the School Board's net position - the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

> Governmental activities - All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## Reporting the School Board's Most Significant Funds

### *Fund Financial Statements*

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation on Statements D and F.

## The School Board as Trustee

***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for its sales tax collection agency. All of the School Board's fiduciary activities are reported in the Statement of Fiduciary Net Position and Statement of Changes in Fiduciary Net Position. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net position was $(29,482,535) at June 30, 2023. Of this amount $(56,290,042) was unrestricted. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the change in net position (Table 2) of the School Board's governmental activities.

**Table 1**
**Net Position**
**June 30,**

| | Governmental Activities | | |
|---|---|---|---|
| | 2023 | 2022 | Variance |
| Other assets | $ 25,551,731 | $ 24,167,921 | $ 1,383,810 |
| Capital assets | 19,276,241 | 18,357,102 | 919,139 |
| Total assets | 44,827,972 | 42,525,023 | 2,302,949 |
| Deferred outflows of resources | 8,059,453 | 6,984,720 | 1,074,733 |
| Other liabilities | 2,579,072 | 3,068,637 | (489,565) |
| Long-term liabilities | 72,940,847 | 62,644,819 | 10,296,028 |
| Total liabilities | 75,519,919 | 65,713,456 | 9,806,463 |
| Deferred inflows of resources | 6,850,041 | 18,974,242 | (12,124,201) |
| Net position | | | |
| Net investment in capital assets | 19,276,241 | 18,357,102 | 919,139 |
| Restricted | 7,531,266 | 7,017,266 | 514,000 |
| Unrestricted | (56,290,042) | (60,552,323) | 4,262,281 |
| Total net position | $ (29,482,535) | $ (35,177,955) | $ 5,695,420 |

The $(56,290,042) in unrestricted net position of governmental activities represents accumulated results of all past year's operations. It means that if the School Board had to pay off all of its bills today including all of its non-capital liabilities such as other post-employment benefits (OPEB), net pension liability and compensated absences, there would be a shortfall of $56,290,042.

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, below, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**Table 2**
**Changes in Net Position**
**For the Year Ended June 30,**

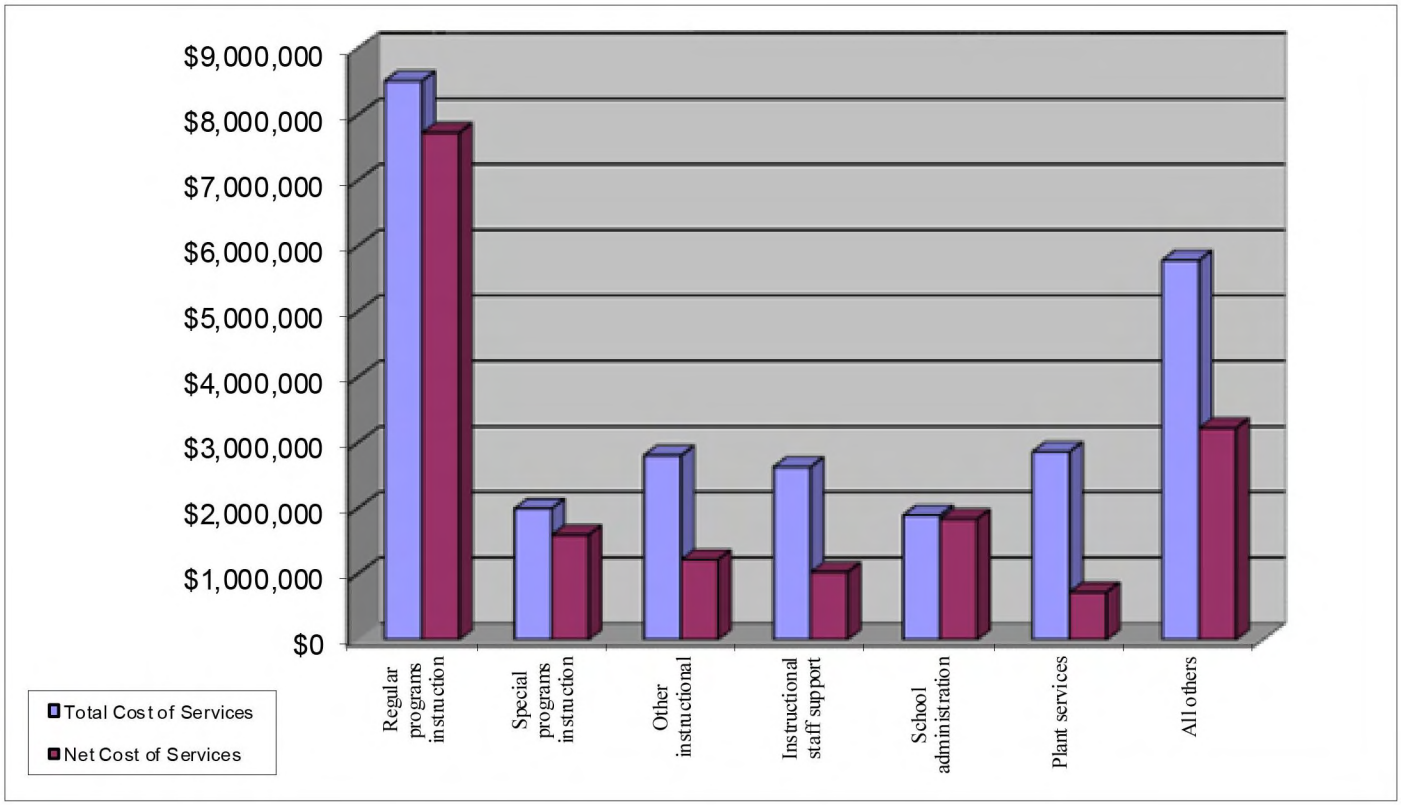
| | Governmental Activities | | |
|---|---|---|---|
| | 2023 | 2022 | Variance |
| Net Position - beginning | $ (35,177,955) | $ (39,578,334) | $ 4,400,379 |
| **Revenues:** | | | |
| Program revenues | | | |
| Charges for services | 68,287 | 85,856 | (17,569) |
| Operating grants and contributions | 9,080,197 | 7,135,430 | 1,944,767 |
| General Revenues | | | |
| Ad valorem taxes | 3,883,374 | 4,284,141 | (400,767) |
| Sales taxes | 3,484,503 | 3,119,529 | 364,974 |
| State equalization | 13,714,393 | 13,344,617 | 369,776 |
| Other general revenues | 2,002,211 | 3,286,352 | (1,284,141) |
| Total revenues | 32,232,965 | 31,255,925 | 977,040 |
| **Functions/Program Expenses:** | | | |
| Instruction | | | |
| Regular programs | 8,525,672 | 8,432,638 | 93,034 |
| Special programs | 2,002,314 | 2,430,492 | (428,178) |
| Other instructional programs | 2,813,187 | 3,348,620 | (535,433) |
| Support services | | | |
| Student services | 1,542,762 | 1,501,890 | 40,872 |
| Instructional staff support | 2,636,630 | 1,936,669 | 699,961 |
| General administration | 789,818 | 889,380 | (99,562) |
| School administration | 1,900,009 | 1,996,349 | (96,340) |
| Business services | 279,343 | 281,002 | (1,659) |
| Plant services | 2,869,418 | 2,695,636 | 173,782 |
| Student transportation services | 1,559,609 | 1,710,290 | (150,681) |
| Central services | 7,727 | 7,261 | 466 |
| Food Services | 1,591,387 | 1,595,069 | (3,682) |
| Community service programs | 19,669 | 18,597 | 1,072 |
| Interest on long-term debt | - | 11,653 | (11,653) |
| Total expenses | 26,537,545 | 26,855,546 | (318,001) |
| **Increase (decrease) in net position** | 5,695,420 | 4,400,379 | 1,295,041 |
| Net Position - ending | $ (29,482,535) | $ (35,177,955) | $ 5,695,420 |

***Governmental Activities*** As reported in the Statement of Activities, the cost of all governmental activities this year was only $26,537,545. The amount that taxpayers ultimately financed for these activities through School Board taxes was $17,389,061 because some of the cost was paid by those who benefited from the program $68,287 or by other governments and organizations who subsidized certain programs with grants and contributions $9,080,197. The remaining balance was paid by MFP funds of $13,714,393 and other revenues which are mainly interest earnings and other miscellaneous revenue, and from prior year net position.

In the table below we have presented the cost of each of the School Board's six largest functions - Regular programs, Special programs, Other instructional, Instructional staff support, School administration, and Plant services, as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

**Table 3**
**For Years Ended June 30,**
**Governmental Activities**

| | Total Cost of Services | | Net Cost of Services | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| Regular programs instruction | $ 8,525,672 | $ 8,432,638 | $ 7,734,708 | $ 7,949,447 |
| Special programs instruction | 2,002,314 | 2,430,492 | 1,598,899 | 2,025,241 |
| Other instructional | 2,813,187 | 3,348,620 | 1,223,164 | 1,129,188 |
| Instructional staff support | 2,636,630 | 1,936,669 | 1,032,983 | 1,117,555 |
| School administration | 1,900,009 | 1,996,349 | 1,842,175 | 1,950,012 |
| Plant services | 2,869,418 | 2,695,636 | 726,514 | 2,135,165 |
| All others | 5,790,315 | 6,015,142 | 3,230,618 | 3,327,652 |
| Totals | $ 26,537,545 | $ 26,855,546 | $ 17,389,061 | $ 19,634,260 |



**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

For reporting purposes, the General Fund column of the fund financials includes the following individual funds of the School Board: General Fund, Contingency Fund, Sales Tax Collections Fund, 1996 Sales Tax Fund, Medicaid Fund, Payroll Fund and the 1978 Sales Tax Fund.

The fund balance of the General Fund increased by $1,495,481. This increase is due mainly to an increase in MFP calculation for 2022-2023 and expenditures were also closely monitored.

The Maintenance Funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. This fund balance increased by $135,938 during the year mainly due to being able to use ESSER funds for major purchases.

The Education Stabilization funds are cost reimbursement funds and do not carry a fund balance.

The fund balances for Nonmajor Governmental Funds increased by $241,956 during 2023. The funds which are included are state and federal special revenue funds, a capital projects fund, and debt service funds. The increase was mainly due to the activity in the School Food Services Fund.

***General Fund Budgetary Highlights*** As mentioned earlier, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results for the General Fund and major special revenue funds with legally adopted budgets are provided in the required supplemental information section of this report as Exhibits 3-1 through 3-3.)

The General Fund's actual revenues exceeded the budgeted revenue amounts by $4,071. Total actual expenditures for the General Fund were $3,689 more than the budgeted expenditures.

The General Fund budget was amended during the year. The significant change that was made to the budgeted revenue to reflect the increase of the original budget for a net result of $903,958, which was due to an increase in sales tax revenue, MFP, and state grants received during the year.

Expenditures were also amended to reflect a decrease over the original budgeted amounts with a net result of changes being an overall decrease of $481,697, due to a decrease in the employer portion of retirement and less money being transferred out to Charters than projected.

## CAPITAL ASSET AND DEBT ADMINISTRATION

***Capital Assets*** At June 30, 2023, the School Board had $19,276,241 invested in a broad range of capital assets, including land, construction in progress, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions and depreciation) of $919,139 or 5% from last year.

**Capital Assets**
**For the Years Ended June 30,**

| | Governmental Activities | | |
|---|---|---|---|
| | 2023 | 2022 | Variance |
| Land | $ 509,481 | $ 509,481 | $ - |
| Construction in progress | - | 175,500 | (175,500) |
| Buildings | 16,374,299 | 16,435,616 | (61,317) |
| Furniture and equipment | 2,392,461 | 1,236,505 | 1,155,956 |
| Totals | $ 19,276,241 | $ 18,357,102 | $ 919,139 |

This year's additions included 4 buses, steel entryway doors, security camera systems, bipolar ionizers, lawn mower, Pre-K activity tables, aluminum canopy, cafeteria steamer, walk-in freezer and several heating/cooling systems.

***Debt Administration*** At June 30, 2023, the School Board had no issued debt. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property.

Additional information on capital assets and long-term debt can be found in Note 5 and Note 11, respectively, of the notes to financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES** The following are currently known economic factors to be considered for the 2023-2024 fiscal year:

1. Monitoring of the employer costs for retirement and health insurance for employees.

2. MFP must continue to be monitored closely along with the student count.

3. Other major revenues such as property tax and sales tax must be closely monitored.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Micki Turner, Business Manager, at Claiborne Parish School Board, 415 East Main Street, P. O. Box 600, Homer, Louisiana 71040, telephone number (318) 927-3502.

# BASIC FINANCIAL STATEMENTS:

# GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

## CLAIBORNE PARISH SCHOOL BOARD

### STATEMENT OF NET POSITION
### June 30, 2023

| | Statement A<br>GOVERNMENTAL ACTIVITIES |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 23,081,169 |
| Investments | 101,656 |
| Receivables | 2,026,977 |
| Inventory | 30,353 |
| Prepaid items | 311,576 |
| Capital assets: | |
| Land and construction in progress | 509,481 |
| Capital assets, net of depreciation | 18,766,760 |
| TOTAL ASSETS | 44,827,972 |
| DEFERRED OUTFLOWS | |
| Deferred outflows related to pensions | 7,888,312 |
| Deferred outflows related to OPEB | 171,141 |
| TOTAL DEFERRED OUTFLOWS | 8,059,453 |
| LIABILITIES | |
| Accounts, salaries and other payables | 2,566,538 |
| Unearned revenue | 12,534 |
| Long-term liabilities: | |
| Long-term debt due within one year | |
| Claims and compensated absences | 577,824 |
| Long-term debt due in more than one year | |
| Claims and compensated absences | 58,892 |
| OPEB liability | 50,053,903 |
| Net pension liability | 22,250,228 |
| TOTAL LIABILITIES | 75,519,919 |
| DEFERRED INFLOWS | |
| Deferred inflows related to pensions | 154,238 |
| Deferred inflows related to OPEB | 6,695,803 |
| TOTAL DEFERRED INFLOWS | 6,850,041 |
| NET POSITION | |
| Investment in capital assets | 19,276,241 |
| Restricted for: | |
| Worker's compensation | 100,000 |
| Salary and benefits | 1,163,721 |
| Maintenance | 4,536,967 |
| School food service | 1,067,757 |
| Student activity funds | 661,398 |
| Debt service | 1,423 |
| Unrestricted | (56,290,042) |
| TOTAL NET POSITION | $ (29,482,535) |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## CLAIBORNE PARISH SCHOOL BOARD

### STATEMENT OF ACTIVITIES
### For the Year Ended June 30, 2023

**Statement B**

| FUNCTIONS/PROGRAMS | EXPENSES | PROGRAM REVENUES: CHARGES FOR SERVICES | PROGRAM REVENUES: OPERATING GRANTS AND CONTRIBUTIONS | NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION |
|---|---|---|---|---|
| *Governmental activities:* | | | | |
| Instruction: | | | | |
| Regular programs | $ 8,525,672 | $ - | $ 790,964 | $ (7,734,708) |
| Special programs | 2,002,314 | - | 403,415 | (1,598,899) |
| Other instructional programs | 2,813,187 | - | 1,590,023 | (1,223,164) |
| Support services: | | | | |
| Student services | 1,542,762 | - | 313,904 | (1,228,858) |
| Instructional staff support | 2,636,630 | - | 1,603,647 | (1,032,983) |
| General administration | 789,818 | - | 738,263 | (51,555) |
| School administration | 1,900,009 | - | 57,834 | (1,842,175) |
| Business services | 279,343 | - | 5,322 | (274,021) |
| Plant services | 2,869,418 | - | 2,142,904 | (726,514) |
| Student transportation services | 1,559,609 | - | 32,838 | (1,526,771) |
| Central services | 7,727 | - | 157 | (7,570) |
| Food services | 1,591,387 | 68,287 | 1,400,527 | (122,573) |
| Community service programs | 19,669 | - | 399 | (19,270) |
| Total Governmental Activities | $ 26,537,545 | $ 68,287 | $ 9,080,197 | (17,389,061) |
| General revenues: | | | | |
| Taxes: | | | | |
| Ad valorem taxes, levied for general purposes | | | | 3,883,374 |
| Sales taxes, levied for general purposes | | | | 3,484,503 |
| Grants and contributions not restricted to specific programs | | | | |
| Minimum Foundation Program | | | | 13,714,393 |
| State revenue sharing | | | | 91,556 |
| Interest and investment earnings | | | | 379,479 |
| Miscellaneous | | | | 1,531,176 |
| Total general revenues | | | | 23,084,481 |
| Changes in net position | | | | 5,695,420 |
| Net position - beginning | | | | (35,177,955) |
| Net position - ending | | | | $ (29,482,535) |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

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# BASIC FINANCIAL STATEMENTS:

# FUND FINANCIAL STATEMENTS (FFS)

**CLAIBORNE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**
**Balance Sheet**
**June 30, 2023**

**Statement C**

| | GENERAL | MAINTENANCE FUND | EDUCATION STABILIZATION | NONMAJOR GOVERNMENTAL | TOTAL |
|---|---|---|---|---|---|
| ASSETS | | | | | |
| Cash and cash equivalents | $ 16,729,370 | $ 4,579,706 | $ - | $ 1,772,093 | $ 23,081,169 |
| Investments | 101,656 | - | - | - | 101,656 |
| Receivables | 316,070 | 114 | 1,135,123 | 575,670 | 2,026,977 |
| Interfund receivables | 1,445,546 | - | - | - | 1,445,546 |
| Inventory | - | - | - | 30,353 | 30,353 |
| Prepaid items | 311,576 | - | - | - | 311,576 |
| TOTAL ASSETS | 18,904,218 | 4,579,820 | 1,135,123 | 2,378,116 | 26,997,277 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts, salaries and other payables | 2,228,826 | 42,853 | 94,390 | 200,469 | 2,566,538 |
| Interfund payables | - | - | 1,028,830 | 416,716 | 1,445,546 |
| Unearned revenue | - | - | 11,903 | 631 | 12,534 |
| TOTAL LIABILITIES | 2,228,826 | 42,853 | 1,135,123 | 617,816 | 4,024,618 |
| Fund Balances: | | | | | |
| Nonspendable | 311,576 | - | - | 29,722 | 341,298 |
| Restricted | 1,263,721 | 4,536,967 | - | 1,730,578 | 7,531,266 |
| Committed | 488,124 | - | - | - | 488,124 |
| Unassigned | 14,611,971 | - | - | - | 14,611,971 |
| TOTAL FUND BALANCES | 16,675,392 | 4,536,967 | - | 1,760,300 | 22,972,659 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 18,904,218 | $ 4,579,820 | $ 1,135,123 | $ 2,378,116 | $ 26,997,277 |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

## CLAIBORNE PARISH SCHOOL BOARD

### Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2023

**Statement D**

| | | |
|---|---|---|
| Total fund balances - governmental funds | | $ 22,972,659 |
| The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds. | | |
| Costs of capital assets | $ 40,795,260 | |
| Accumulated depreciation | (21,519,019) | |
| | | 19,276,241 |
| Deferred inflows of resources are not available to pay current period expenditures and therefore are not reported in governmental funds. | | (6,850,041) |
| Deferred outflows of resources are not due and payable in the current period and accordingly are not reported in the fund financial statements. | | 8,059,453 |
| Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. | | |
| Balances at June 30, 2023 are: | | |
| Long-term liabilities | | |
| Net pension liability | (22,250,228) | |
| OPEB liability | (50,053,903) | |
| Compensated absences payable | (636,716) | |
| | | (72,940,847) |
| Net Position - Governmental Activities | | $ (29,482,535) |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CLAIBORNE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balances**
**For the Year Ended June 30, 2023**

**Statement E**

| REVENUES | GENERAL | MAINTENANCE FUND | EDUCATION STABILIZATION | NONMAJOR GOVERNMENTAL | TOTAL |
|---|---|---|---|---|---|
| Local sources: | | | | | |
| Taxes: | | | | | |
| Ad valorem | $ 2,543,853 | $ 1,339,521 | $ - | $ - | $ 3,883,374 |
| Sales and use | 3,484,503 | - | - | - | 3,484,503 |
| Interest earnings | 289,536 | 76,511 | - | 13,432 | 379,479 |
| Food service | - | - | - | 68,287 | 68,287 |
| Other | 498,105 | 43,128 | - | 952,093 | 1,493,326 |
| State sources: | | | | | |
| Equalization | 13,689,393 | - | - | 25,000 | 13,714,393 |
| Other | 368,577 | 41,846 | - | - | 410,423 |
| Federal sources | 28,487 | 190,000 | 5,131,649 | 3,411,194 | 8,761,330 |
| TOTAL REVENUES | 20,902,454 | 1,691,006 | 5,131,649 | 4,470,006 | 32,195,115 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction: | | | | | |
| Regular programs | 8,387,312 | - | 631,369 | - | 9,018,681 |
| Special programs | 1,912,885 | - | 11,576 | 359,710 | 2,284,171 |
| Other instructional programs | 766,033 | 28,531 | 569,435 | 1,614,221 | 2,978,220 |
| Support services: | | | | | |
| Student services | 1,509,262 | - | 166,357 | 118,373 | 1,793,992 |
| Instructional staff support | 1,343,820 | - | 1,042,664 | 535,200 | 2,921,684 |
| General administration | 30,924 | 66,518 | 738,476 | 5,801 | 841,719 |
| School administration | 1,822,680 | 32,616 | 23,064 | 276,522 | 2,154,882 |
| Business services | 303,968 | 3,785 | - | - | 307,753 |
| Plant services | 1,748,579 | 864,446 | 227,693 | - | 2,840,718 |
| Student transportation services | 1,087,470 | 469,642 | 14,858 | 185 | 1,572,155 |
| Central services | 7,727 | - | - | - | 7,727 |
| Food services | 187,715 | 6,863 | 11,665 | 1,508,671 | 1,714,914 |
| Community service programs | 19,669 | - | - | - | 19,669 |
| Capital outlay | - | 154,099 | 1,694,492 | 54,714 | 1,903,305 |
| TOTAL EXPENDITURES | 19,128,044 | 1,626,500 | 5,131,649 | 4,473,397 | 30,359,590 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | $ 1,774,410 | $ 64,506 | $ - | $ (3,391) | $ 1,835,525 |

(CONTINUED)

**CLAIBORNE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**
**Statement of Revenues, Expenditures,**
**and Changes in Fund Balances**
**For the Year Ended June 30, 2023**

**Statement E**

| | GENERAL | MAINTENANCE FUND | EDUCATION STABILIZATION | NONMAJOR GOVERNMENTAL | TOTAL |
|---|---|---|---|---|---|
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | $ - | $ 33,582 | $ - | $ 256,019 | $ 289,601 |
| Transfers out | (278,929) | - | - | (10,672) | (289,601) |
| Sales of capital assets | - | 37,850 | - | - | 37,850 |
| TOTAL OTHER FINANCING SOURCES (USES) | (278,929) | 71,432 | - | 245,347 | 37,850 |
| Net Change in Fund Balances | 1,495,481 | 135,938 | - | 241,956 | 1,873,375 |
| FUND BALANCES - BEGINNING | 15,179,911 | 4,401,029 | - | 1,518,344 | 21,099,284 |
| FUND BALANCES - ENDING | $ 16,675,392 | $ 4,536,967 | $ - | $ 1,760,300 | $ 22,972,659 |

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CLAIBORNE PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS**
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities**
**For the Year Ended June 30, 2023**

**Statement F**

| | | |
|---|---|---|
| Total net change in fund balances - governmental funds | | $ 1,873,375 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period: | | |
| Depreciation expense | $ (984,166) | |
| Capital outlays | 1,903,305 | |
| | | 919,139 |
| The recognition of pension expense in the Statement of Activities is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. Pension expenditures in the fund financial statements are the amounts actually paid. | | 110,849 |
| In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used ($577,824) was less than the amounts earned ($604,682) by $26,858. | | (26,858) |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in government funds | | |
| Increase in OPEB liabilities and decrease in related deferrals | | 2,818,915 |
| Change in net position of governmental activities | | $ 5,695,420 |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CLAIBORNE PARISH SCHOOL BOARD**

**FIDUCIARY FUND**
**Statement of Fiduciary Net Position**
**June 30, 2023**

| | Statement G<br>CUSTODIAL FUND |
|---|---|
| ASSETS | |
| Cash and cash equivalents | $ 1,216 |
| Accounts receivable | 403,934 |
| TOTAL ASSETS | 405,150 |
| LIABILITIES | |
| Deposits due to local governments | 403,934 |
| TOTAL LIABILITIES | 403,934 |
| NET POSITION | |
| Individuals, organizations, and other governments | 1,216 |
| TOTAL NET POSITION | $ 1,216 |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**CLAIBORNE PARISH SCHOOL BOARD**

**FIDUCIARY FUNDS**
**Statement of Changes in Fiduciary Net Position**
**For the Year Ended June 30, 2023**

**Statement H**

| | CUSTODIAL FUNDS |
|---|---|
| ADDITIONS | |
| Sales tax collections for other governments | $ 4,686,721 |
| TOTAL ADDITIONS | 4,686,721 |
| DEDUCTIONS | |
| Payments of sales tax to other governments | 4,810,182 |
| TOTAL DEDUCTIONS | 4,810,182 |
| Net increase (decrease) in fiduciary net position | (123,461) |
| NET POSITION - Beginning | 124,677 |
| NET POSITION - Ending | $ 1,216 |

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Claiborne Parish School Board**
**Notes to the Financial Statements**
**June 30, 2023**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Claiborne Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Claiborne Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Claiborne Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected for four years.

The School Board operates six schools within the parish with a total enrollment of 1,675 pupils, including 93 PreK students and 16 central office students, for the year ended June 30, 2023. In conjunction with the regular educational programs, some of these schools offer special education and/or vocational education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statements No. 61 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, activities, et cetera, that are within the oversight responsibility of the School Board.

Certain units of local government, such as the parish police jury and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the School Board.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds** Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

**General** - The general operating fund of the School Board accounts for all financial resources, except those accounted for in other funds.

**Maintenance Fund** - The maintenance fund accounts for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish.

**Education Stabilization** - This program accounts for federal sources funded by the CARES Act and American Rescue Plan Act to assist the School Board in meeting the challenges in providing educational services as a result of the COVID-19 pandemic.

**Fiduciary Funds** - account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

*Custodial funds* are used to account for assets that the government holds for others in an agency capacity. These custodial funds are as follows:

**Sales tax collections fund** - accounts for monies collected on behalf of other taxing authorities in Claiborne Parish.

**Protested sales tax fund** - accounts for collection of sales tax receipts that are paid under protest and are set aside until the protest has been resolved.

## C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

**Government-Wide Financial Statements (GWFS)** The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position at the fund financial statement level.

The Statement of Net Position and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows of resources resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions".

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when the underlying exchange takes place and the resources are available.

**Interest income** on time deposits and investments is recorded when the interest becomes measurable and available to finance expenditures of the fiscal period.

**Federal and state entitlements** which include state equalization and state revenue sharing are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are paid over twelve months and accrued at June 30.

**Principal and interest** on long-term debt is recognized when due.

**Inventory** items are expensed as purchased except for inventory of the school food service fund which is expensed as consumed.

**Compensated absences** are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death.

**Other Financing Sources (Uses)** Transfers between funds that are not expected to be repaid (or other types, such as sale of capital assets, debt extinguishments, and long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Fiduciary Funds** *Custodial fund*s are used to report fiduciary activities that are not required to be reported in pension trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less they are classified as cash equivalents and are stated at cost.

The School Board participates in the Louisiana Asset Management Pool, Inc. (LAMP) which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

GASB Statement No. 40 Deposit and Investment Risk Disclosure, requires disclosure of credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency risk for all public entity investments.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: Lamp is rated AAAm by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investment is 56 days as of June 30, 2023.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

LAMP issues financial reports. These financial reports can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130 or contract the LAMP administrative office at 800-249-5267.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

Definitions:

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**H. INVENTORY AND PREPAID ITEMS** Inventory items are expensed as purchased except for inventory of the school food service fund. Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Inventory is accounted for on the consumption method. Inventory items are valued at cost (first in - first out) and commodities are assigned values based on information provided by the United States Department of Agriculture. Revenues related to commodities which are not consumed as of the date of the balance sheet are reflected as unearned revenues since title does not pass to the School Board until the commodities are consumed. Inventories are classified as nonspendable fund balance which indicates that these do not constitute “available spendable resources”, even though they are a component of total assets.

Certain payments to vendors reflect cost applicable to future accounting periods and are reported as prepaid items using the purchases method.

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are reported at acquisition value. The capitalization threshold is $5,000 for all capital assets other than intangibles. The threshold for intangibles is $250,000. Estimated useful life is management's estimate of how long the asset is expected to meet service demands.

Straight line depreciation is used based on the following estimated useful lives:

| Description | Estimated Lives |
|---|---|
| Buildings and building improvements | 20-40 years |
| Furniture and fixtures | 5-10 years |
| Vehicles | 5-15 years |
| Equipment | 5-20 years |
| Intangibles | 5-20 years |

**J. UNEARNED REVENUES** Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures or for commodities in inventory at June 30, as described in Note H. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

**K. COMPENSATED ABSENCES** All full-time employees earn vacation leave each year, ranging from 2 days to 15 days depending on position and years of experience. Vacation leave cannot be accumulated. Upon separation of employment, all unused vacation leave is forfeited.

All School Board employees earn from ten to eighteen days of sick leave each year, depending upon the length of service. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The School Board's recognition and measurement criteria for compensated absences follow:

GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

A. The employees' rights to receive compensation are attributable to services already rendered.

B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.

B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave. The minimum experience is 15 years.

**L. NET PENSION LIABILITY** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. See Note 6 for additional information on pensions.

**M. OTHER POST EMPLOYMENT BENEFITS** Effective with fiscal year ended June 30, 2018, the School Board implemented Government Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* (GASB 75), which replaces GASB 45. See Note 7 for additional information on Other Postemployment Benefits.

***Plan Description*** - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board.

***Funding Policy*** - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are approximately 25% retiree/75% employer of the stated costs of healthcare coverage.

**N. RESTRICTED NET POSITION** For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Of the $7,531,266 reported as restricted the Statement of Net Position, $5,702,111 is restricted through enabling legislation.

**O. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of* resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does have deferred outflows related to the net pension liability and the OPEB liability. Refer to Notes 6 and 7 for additional information.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does have deferred inflows related to the net pension liability and the OPEB liability. Refer to Notes 6 and 7 for additional information.

**P. FUND EQUITY OF FUND FINANCIAL STATEMENTS:** GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* requires the fund balance amounts to be reported within the fund balance categories as follows:

**Nonspendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoption of resolution prior to the end of the fiscal year commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board or Finance Committee.

**Unassigned:** Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amount restricted, committed, or assigned for those purposes.

The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The School Board considers restricted amounts to have been spent when an expenditure has been incurred for purposes for which both restricted and unrestricted fund balance is available.

**Q. INTERFUND ACTIVITY** Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.

**R. SALES TAX** On January 21, 1978 the voters of Claiborne Parish approved the assessment of a one percent sales tax. The net revenues from the tax, which may be used for any school purpose, are primarily used to supplement salaries and related benefits of school board employees. The tax is collected by the School Board and has no expiration date.

Claiborne Parish voters, on September 21, 1996 approved the assessment of a one percent sales tax, to be effective January 1, 1997. Net revenues from the tax are dedicated fifty percent to provide a source of funding for salaries and benefits for the employees of the school board and fifty percent for the general fund. The tax is collected by the School Board and expires in 2022. In March 2021, the voters approved to renew the sales tax for an additional 10 years, with an expiration date of December 2031.

## S. BUDGETS

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds, except for the Student Activity Funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. There were no significant encumbrances at fiscal year-end.

**Budget Basis of Accounting** The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**T. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Claiborne Parish's boundaries. Property taxes are levied by the School Board on property values assessed By the Claiborne Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Claiborne Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

| | |
|---|---|
| Millage rates adopted | July 14, 2022 |
| Levy date | April 1, 2022 |
| Tax bills mailed | November 1, 2022 |
| Due date | December 31, 2022 |
| Lien date | January 1, 2023 |
| Tax sale date – 2022 delinquent property | May 11, 2023 |

Assessed values are established by the Claiborne Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

| | | | |
|---|---|---|---|
| 10% | land | 15% | industrial improvements |
| 15% | machinery | 15% | commercial improvements |
| 10% | residential improvements | 25% | public service properties, excluding land |

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the tax roll of January 1, 2020. Total assessed value was $137,723,175 in calendar year 2022. Louisiana state law exempts the first $75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was $19,911,172 of the assessed value in calendar year 2022.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the general fund, special revenue maintenance fund and sinking fund. Revenues in such funds are recognized in the accounting period in which an enforceable legal claim arises. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. The School Board uses the lien date to establish the enforceable legal claim date.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2022 property taxes occurs in December, and January and February of the next year. As a result, no property taxes receivable for 2022 taxes is included on the accompanying balance sheet because none is available within 60 days of the School Board's year-end.

Historically, virtually all ad valorem taxes receivable are collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of adjusted maximum and levied (tax rate per $1,000 Assessed Value) ad valorem taxes:

| | Adjusted Maximum Millage | Levied Millage | Expiration Date |
|---|---|---|---|
| Parish-wide taxes: | | | |
| Constitutional | 5.40 | 5.37 | Indefinite |
| Operations and Maintenance | 5.23 | 5.23 | 2025 |
| Maintenance | 5.23 | 5.23 | 2025 |
| Salaries and Benefits | 10.15 | 10.15 | 2027 |
| District Taxes | | | |
| District No.11 | 3.41 | 3.41 | 2026 |
| District No. 13 | 12.10 | 12.01 | 2032 |
| District - Summerfield and Eastern Pineview | 9.25 | 9.25 | 2029 |

**NOTE 3 - DEPOSITS AND INVESTMENTS** Deposits are stated at cost, which approximates fair value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2023, the School Board had the following deposits and investments:

Interest Rate Risk: The School Boards' policy does not address interest rate risk. For information regarding the interest rate risk on LAMP investments, see note 1D.

Credit Rate Risk: The School Board's policy does not address credit rate risk.

Custodial Credit Risk: At year-end, the School Board's carrying amount of deposits was $23,184,041, which includes $10,689,523 in LAMP, and the bank and LAMP balance was $23,494,387. These deposits are reported as follows: Statement A- cash and cash equivalents, $23,081,169, which includes $10,689,523 in LAMP, Statement A- Investments, $101,656, and Statement G - Cash, restricted - paid under protest, $1,216. Of the bank balance, $500,000 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name. The remaining bank balance was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name. Even though the pledged securities are considered uncollateralized under the provision of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board's policy does not address custodial credit risk.

As of June 30, 2023, the School Board had a certificate of deposit managed by a financial institution which was classified on Statement A as an investment. The $101,656 certificate of deposit is entrusted to the Office of Workers' Compensation because the School Board is self-insured; however, the required amount is only $100,000.

**NOTE 4 - RECEIVABLES** The balance of receivables at June 30, 2023, is shown below. The School Board expects to collect the full amount; therefore, no allowance for doubtful accounts has been established.

| | General | Maintenance | Education Stabilization | Nonmajor Governmental | Total |
|---|---|---|---|---|---|
| Intergovernmental - grants: | | | | | |
| Federal | $ - | $ - | $ 1,135,123 | $ 575,497 | $ 1,710,620 |
| State | 47,845 | - | - | - | 47,845 |
| Local sources: | | | | | |
| Ad valorem | 262 | 114 | - | - | 376 |
| Sales tax | 267,854 | - | - | - | 267,854 |
| Other | 109 | - | - | 173 | 282 |
| Total | $ 316,070 | $ 114 | $ 1,135,123 | $ 575,670 | $ 2,026,977 |

**NOTE 5 - CAPITAL ASSETS** Capital asset balances and activity for the year ended June 30, 2023 is as follows:

| | Balance Beginning | Additions | Deletions | Balance Ending |
|---|---|---|---|---|
| Governmental activities | | | | |
| Nondepreciable capital assets | | | | |
| Land | $ 509,481 | $ - | $ - | $ 509,481 |
| Construction in Progress | 175,500 | 153,000 | 328,500 | - |
| Total nondepreciable capital assets | 684,981 | 153,000 | 328,500 | 509,481 |
| Depreciable capital assets | | | | |
| Buildings | 33,795,865 | 703,568 | - | 34,499,433 |
| Furniture and equipment | 5,372,511 | 1,375,237 | 961,402 | 5,786,346 |
| Total depreciable capital assets | 39,168,376 | 2,078,805 | 961,402 | 40,285,779 |
| Less accumulated depreciation | | | | |
| Buildings | 17,360,249 | 764,885 | - | 18,125,134 |
| Furniture and equipment | 4,136,006 | 219,281 | 961,402 | 3,393,885 |
| Total accumulated depreciation | 21,496,255 | 984,166 | 961,402 | 21,519,019 |
| Depreciable capital assets, net | 17,672,121 | 1,094,639 | - | 18,766,760 |
| Governmental activities Capital assets, net | $18,357,102 | $ 1,247,639 | $ 328,500 | $19,276,241 |

Depreciation expense was charged to governmental activities as follows:

| | |
|---|---|
| Regular programs | $ 622,980 |
| Special programs | 2,309 |
| Vocational educations programs | 4,613 |
| Other instructional programs | 31,368 |
| General administration | 5,318 |
| School administration | 4,814 |
| Plant services | 138,195 |
| Student transportation services | 164,859 |
| Food services | 9,710 |
| Total depreciation expense | $ 984,166 |

## NOTE 6 - PENSION PLANS

The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees' Retirement System (LSERS) and the Teacher's Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at www.lsers.net and www.trsl.org, respectively.

TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

### General Information about the Pension Plans

#### *Plan Descriptions/Benefits Provided:*

Louisiana School Employees' Retirement System: LSERS administers a plan to provide retirement, disability, and survivor's benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member's hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of $2.00 per month for each year of service. For members who joined the system on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 ½% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service who has withdrawn from active service prior to the age at which that person is eligible for retirement benefits, is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Teachers' Retirement System of Louisiana: TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in R.S. 11:761. Statutory changes closed existing, and created new, sub-plans for members hired on or after January 1, 2011 and July 1, 2015.

Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of service, 2) at the age of 55 with at least 25 years of service, or 3) at any age with at least 30 years of service. For members joining on or after July 1, 2015, retirement benefits are paid at age 62 with at least 5 years of service credit. Members may retire with an actuarially reduced benefit with 20 years of service credit. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and attained at least 5 years of service or if employed on or after January 1, 2011 and attained at least 10 years of service. Members employed prior to January 1, 2011 receive disability benefits equal to 2½% of average compensation multiplied by the years of service, but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been an active member at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2½% regardless of years of service or age, or $600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. The minimum

service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or a qualified handicapped child.

***Deferred Retirement Option Program (DROP)***

In lieu of terminating employment and accepting a service retirement, an eligible LSERS or TRSL member can begin participation in the DROP on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60-day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

***Cost of Living Adjustments***

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of permanent benefit increases, also known as cost-of-living adjustments, or COLAs, that are funded through investment earnings when recommended by the board of trustees and approved by the Legislature. These ad hoc COLAs are not considered to be substantively automatic.

***Contributions***

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions are used to fund the TRSL defined benefit plans' unfunded accrual liability.

Employer contributions to LSERS for fiscal year 2023 were $305,894, with active member contributions ranging from 7.5% to 8%, and employer contributions of 27.6%. Employer defined benefit plan contributions to TRSL for fiscal year 2023 were $2,985,241, with active member contributions of 8%, and employer contributions of 24.8%. Non-employer contributions to TRSL, which are comprised of $95,316 from ad valorem tax revenue for fiscal year 2023, and were recognized as revenue by the School Board.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2023, the School Board reported liabilities of $2,132,494 and $20,117,734 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). This liability will be liquidated by the general fund and special revenue funds with recorded salaries. The NPL for LSERS and TRSL was measured as of June 30, 2022, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. As of June 30, 2022, the most recent measurement date, the School Board's proportions and the changes in proportion from the prior measurement date were 0.320677%, or a decrease of 0.002099% for LSERS and 0.21072% or an increase of 0.00082% for TRSL.

For the year ended June 30, 2023, the School Board recognized a total pension expense of $3,180,286 or $258,282 and $2,922,004 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

| | Deferred Outflows | | | Deferred Inflows | | |
|---|---|---|---|---|---|---|
| | LSERS | TRSL | Total | LSERS | TRSL | Total |
| Differences between expected and actual experience | $ 50,492 | $ 311,818 | $ 362,310 | $ - | $ 58,018 | $ 58,018 |
| Changes of assumptions | 76,926 | 1,356,931 | 1,433,857 | - | - | - |
| Net difference between projected and actual earnings on pension plan investments | - | 1,141,656 | 1,141,656 | 54,929 | - | 54,929 |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | - | 1,659,354 | 1,659,354 | 41,291 | - | 41,291 |
| Employer contributions subsequent to the measurement date | 305,894 | 2,985,241 | 3,291,135 | - | - | - |
| Total | $ 433,312 | $ 7,455,000 | $ 7,888,312 | $ 96,220 | $ 58,018 | $ 154,238 |

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| | LSERS | TRSL | TOTAL |
|---|---|---|---|
| 2024 | $ 44,912 | $ 1,510,442 | $ 1,555,354 |
| 2025 | 3,431 | 839,081 | 842,512 |
| 2026 | (123,298) | 31,506 | (91,792) |
| 2027 | 106,153 | 2,030,712 | 2,136,865 |

*Actuarial Assumptions* The total pension liabilities for LSERS and TRSL in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

| | LSERS | TRSL |
|---|---|---|
| **Valuation Date** | June 30, 2022 | June 30, 2022 |
| **Actuarial Cost Method** | Entry Age Normal | Entry Age Normal |
| **Expected Remaining Service Lives** | 3 years | 5 years |
| **Investment Rate of Return** | 6.8%, net of investment expenses, including inflation | 7.25%, net of investment expenses |
| **Inflation Rate** | 2.5% per annum | 2.3% per annum |
| **Mortality - Non-disabled** | Active member: RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. Retiree: RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | Active members - RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by .997 for females. Non-Disabled retiree/inactive members - RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. |
| **Mortality - Disabled** | RP-2014 Total Dataset Disabled Tables for males and females, with the full generational MP 2017 scale. | Disability retiree mortality - RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. |
| **Termination, Disability, Retirement** | 2013-2017 experience study | Termination, disability, and retirement assumptions were projected based on a 5-year (July 1, 2012 - June 30, 2017) experience study of the system's members. |
| **Salary Increases** | 3.25% based on a 2013-2017 experience study of the system's members | 3.1% - 4.6% varies depending on the duration of service |
| **Cost of Living Adjustments** | Not substantively automatic | Not substantively automatic |

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rates of return are 8.32% for 2022. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized for each plan in the following table:

| | Target Allocation | LT Expected Real Rate of Return |
|---|---|---|
| TRSL (arithmetic) | | |
| Domestic equity | 27.00% | 4.15% |
| International equity | 19.00% | 5.16% |
| Domestic fixed income | 13.00% | 0.85% |
| International fixed income | 5.50% | -0.10% |
| Private assets | 25.50% | 8.15% |
| Other private assets | 10.00% | 3.72% |
| Total | 100.00% | |
| LSERS (arithmetic) | | |
| Fixed income | 26.00% | 0.73% |
| Equity | 39.00% | 2.67% |
| Alternative | 23.00% | 1.85% |
| Real estate | 12.00% | 0.62% |
| Total | 100.00% | 5.87% |
| Inflation | | 2.30% |
| Expected arithmetic nominal return | | 8.17% |

*Discount Rate.* The discount rate used to measure the total pension liability was 6.80% for LSERS and 7.25% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The LSERS discount rate used in the June 30, 2022 net pension liability valuation was decreased from the 6.90% used in the June 30, 2021 valuation to 6.80%. The TRSL discount rate used in the June 30, 2022 net pension liability valuation was decreased from the 7.40% used in the June 30, 2021 valuation to 7.25%.

*Sensitivity of the proportionate share of the NPL to changes in the discount rate*. The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

| | 1.0% Decrease | Current Discount Rate | 1.0% Increase |
|---|---|---|---|
| LSERS | $ 2,982,193 | $ 2,132,494 | $ 1,406,251 |
| TRSL | 27,628,560 | 20,117,734 | 13,297,712 |

*Pension plan fiduciary net position.* Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

*Payables to the Pension Plan*. At June 30, 2023, the School Board had $56,654 and $684,175 in payables to LSERS and TRSL, respectively, for the June 2023 employee and employer legally required contributions.

## NOTE 7 - OTHER POST EMPLOYMENT BENEFITS

***Plan description*** - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board OPEB plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through the Office of Group Benefits, whose monthly premiums are paid jointly by the employee and the School Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

***Benefits Provided and Funding Policy*** - The plan provides medical and life insurance benefits for retirees and their dependents. The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees contributes approximately 25% of the medical premium with the School Board contributing the balance. This percentage will be greater for eligible retirees with less than 20 years of service. Medical coverage is provided through options under the Louisiana Office of Group Benefits (OGB). A Medicare supplement benefit is provided at Medicare eligibility. Benefits continue for life. A life insurance benefit depending on final salary is provided at retirement prior to age 65. The life insurance benefit may continue for life if the retiree pays premiums. The cost of life insurance is shared with the retiree and the School Board.

***Employees Covered by Benefit Terms*** - At June 30, 2023, the following employees were covered by the benefit terms:

| | |
|---|---|
| Active employees | 197 |
| Inactive employees or beneficiaries currently receiving benefit payments | 225 |
| Employees with life insurance benefit only (no medical) | 19 |

***Total OPEB Liability*** - The School Board's total OPEB liability of $50,053,903 was measured as of June 30, 2023 and was determined by an actuarial census information as of July 1, 2021. The OPEB liability will be liquidated by the general fund and all special revenue funds with recorded salaries.

***Actuarial Assumptions and Other Inputs*** - The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| **Actuarial method** | Entry Age Normal Cost Method |
| **Inflation** | 2.30% |
| **Discount rate** | 3.65% based on the Bond Buyer General Obligation 20-Bond Municipal Index |
| **Heathcare trend** | Range from 5.6% - 3.7% for pre-65 and 5.1% - 3.7% for post-65 |
| **Mortality - Nondisabled** | PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis with healthy annuitant rates after benefit commencement |
| **Mortality - Disabled** | PUB-2010 Disabled Retirees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on a generational basis |
| **Disability rates** | Range from .01% at age 20 to .20% at age 69 and over. |
| **Withdrawal rates** | Range from 25% at age 20 to 10% at age 60 and over. |
| **Retirement rates** | Range from 3.5% at age 38 to 100% at age 70 and over. |
| **Salary increase** | 3%, including inflation |
| **Retirees' share of benefit-related costs** | 25% of the medical contributions and 50% of the costs of life insurance |

No salary experience studies were conducted. The School Board contributed $1,392,200 utilizing the pay-as-you-go basis.

***Changes in the Total OPEB Liability*** -

| | Total OPEB Liability |
|---|---|
| Balance at June 30, 2022 | $ 49,294,884 |
| Changes for the year: | |
| Service cost | 1,119,217 |
| Interest | 1,760,231 |
| Economic/demographic gains or (losses) | - |
| Changes in assumptions or other inputs | (728,229) |
| Benefit payments | (1,392,200) |
| Net changes | 759,019 |
| Balance at June 30, 2023 | $ 50,053,903 |

Changes of assumptions and other inputs included an updated discount rate (prior rate was 3.54%).

| | |
|---|---|
| Effect of assumption changes or inputs: | |
| Updated discount rate | $ (728,229) |

***Sensitivity of the Total OPEB Liability to Changes in the Discount Rate*** - The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower and one percentage point higher than the current discount rate.

| | 1% Decrease (2.65%) | Discount Rate (3.65%) | 1% Increase (4.65%) |
|---|---|---|---|
| Total OPEB liability | $57,386,084 | $50,053,903 | $44,167,963 |

***Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates*** - The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower and one percentage point higher than the current healthcare cost trend rates.

| | 1% Decrease | Current Trend Rate | 1% Increase |
|---|---|---|---|
| Total OPEB liability | $43,629,557 | $50,053,903 | $58,211,878 |

***OPEB Expense and Deferred Outflows of Resources and Deferred inflows of resources related to OPEB*** - For the year ended June 30, 2023, the School Board recognized OPEB benefit of $(1,426,715). At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Difference between expected and actual experience | $ - | $ 2,253,144 |
| Changes of assumptions | 171,141 | 4,442,659 |
| | $ 171,141 | $ 6,695,803 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year ended June 30: | |
|---|---|
| 2024 | $ (2,987,040) |
| 2025 | (2,415,691) |
| 2026 | (1,055,730) |
| 2027 | (66,201) |

**NOTE 8 - ACCOUNTS, SALARIES, AND OTHER PAYABLES** Payables at year-end are as follows:

| | General Fund | Maintenance Fund | Education Stabilization | Nonmajor Governmental | Total |
|---|---|---|---|---|---|
| Salaries | $ 198,845 | $ 42,853 | $ 31,007 | $ 16,058 | $ 288,763 |
| Accounts | 2,029,981 | - | 63,383 | 184,411 | 2,277,775 |
| Total | $ 2,228,826 | $ 42,853 | $ 94,390 | $ 200,469 | $ 2,566,538 |

**NOTE 9 - COMPENSATED ABSENCES** At June 30, 2023, employees of the School Board have accumulated and vested $636,716 of employee leave benefits, including $9,100 of salary-related benefits. These employee leave benefits are computed in accordance with GASB Codification Section C60.

## NOTE 10 - CUSTODIAL FUND AMOUNTS DUE TO LOCAL GOVERNMENTS (FFS LEVEL ONLY)

A summary of changes in custodial fund amounts due to local governments follows:

| | | |
|---|---|---|
| Beginning Balance, July 1, 2022 | | $ 328,863 |
| Additions: Sales tax collections | | 4,757,955 |
| Deductions | | |
| Police Jury | $ 824,971 | |
| Town of Homer | 1,751,082 | |
| Homer Police | 145,934 | |
| Homer Recreation | 72,938 | |
| Homer Memorial | 848,224 | |
| Town of Haynesville | 774,683 | |
| Junction City | 16,216 | |
| Water Shed | 212,938 | |
| Village of Athens | 35,898 | |
| Total Deductions | | 4,682,884 |
| Ending Balance, June 30, 2023 | | $ 403,934 |

**Sales Tax Collections and Distributions:**
**(Cash Basis)**

| | % | Total Collections | Collection Fees | Attorney and Audit Fees | Total Distribution |
|---|---|---|---|---|---|
| Police Jury | 1.000 | $ 824,971 | $ 20,624 | $ 3,082 | $ 801,265 |
| Town of Homer | 3.000 | 1,751,082 | 43,777 | 2,425 | 1,704,880 |
| Homer Police | 0.250 | 145,934 | 3,648 | 223 | 142,063 |
| Homer Recreation | 0.125 | 72,938 | 1,823 | 48 | 71,067 |
| Homer Memorial | 0.500 | 848,224 | 21,206 | 2,152 | 824,866 |
| Town of Haynesville | 2.500 | 774,683 | 19,367 | 1,466 | 753,850 |
| Junction City | 1.000 | 16,216 | 162 | - | 16,054 |
| Water Shed | 0.125 | 212,938 | 5,323 | 529 | 207,086 |
| Village of Athens | 1.000 | 35,898 | 359 | 102 | 35,437 |
| Total | | $ 4,682,884 | $ 116,289 | $ 10,027 | $ 4,556,568 |

**NOTE 11 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year:

| | Beginning Balance | Additions | Deletions | Ending Balance | Amounts Due Within One Year |
|---|---|---|---|---|---|
| Governmental Activities | | | | | |
| Net pension liability | $ 12,740,077 | $ 12,801,286 | $ 3,291,135 | $ 22,250,228 | $ - |
| OPEB liability | 49,294,884 | 2,151,219 | 1,392,200 | 50,053,903 | - |
| Compensated absences | 609,858 | 604,682 | 577,824 | 636,716 | 577,824 |
| Total Long-term liabilities | $ 62,644,819 | $ 15,557,187 | $ 5,261,159 | $ 72,940,847 | $ 577,824 |

The compensated absences liability attributable to the governmental activities will be liquidated primarily by the General Fund.

In accordance with Louisiana Revised Statute 39:562(0), the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property. At June 30, 2023 the statutory limit was $68,861,588 and outstanding net bonded debt totaled $0.

**NOTE 12 - INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)** Interfund Receivable/Payable balance at year end is as follows:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | Education Stabilization | $ 1,028,830 |
| General Fund | Nonmajor Governmental | 416,716 |
| | | $ 1,445,546 |

The purpose of the interfund assets/liabilities was to cover current-year expenditures on cost reimbursement programs until the reimbursement requests are received.

**NOTE 13 - INTERFUND TRANSFERS (FFS LEVEL ONLY)** Transfer ins and outs for fiscal year is as follows:

| Transfer Out | Transfer In | Amount |
|---|---|---|
| General Fund | Maintenance Fund | $ 22,910 |
| General Fund | Nonmajor Governmental | 256,019 |
| Nonmajor Governmental | Maintenance Fund | 10,672 |
| | | $ 289,601 |

The General Fund transferred $256,019 to School Food Service and $22,910 to the Maintenance Fund for salaries. Additionally, the School Board closed a debt service and capital project funds into the respective District's maintenance fund.

## NOTE 14 - LITIGATION, COMMITMENTS AND CONTINGENCIES

**Litigation** At June 30, 2023 the School Board was involved in various litigations. It is the opinion of legal counsel for the School Board that ultimate resolution of these lawsuits would not materially affect the financial statements.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year-end.

**NOTE 15 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. A risk management program for workers' compensation was established by the School Board several years ago. The general fund pays claims, claim reserves, and administrative costs of the program. The School Board has contracted with a third-party administrator to handle all workers' compensation claims. The School Board maintains stop loss coverage with an insurance company for individual claims in excess of $400,000 and for total claims that exceed $1,000,000 in a three-year period.

Changes in the claims amount for the three years ended June 30, 2023 were as follows:

| Years Ended June 30, | Beginning of Fiscal Year Liability | Claims and Changes in Estimates | Benefit Payment and Claims | Ending of Fiscal Year Liability |
|---|---|---|---|---|
| 2020-2021 | $ - | $ 67,527 | $ 67,527 | $ - |
| 2021-2022 | - | 88,640 | 88,640 | - |
| 2022-2023 | - | 209,087 | 209,087 | - |

The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 16 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The Parish Tax Collector makes pension contributions to the Teacher's Retirement System of Louisiana on behalf of the School Board. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenues and expenditures is the actual contributions made by the Tax Collector's office. For the 2023 fiscal year, the Tax Collector paid the Teacher's Retirement System of Louisiana $97,188 on behalf of the School Board. The amount was recognized as ad valorem and state revenue sharing revenue and a reduction in the School Board's required contribution.

**NOTE 17 - ECONOMIC DEPENDENCY** The Minimum Foundation Funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided $13,714,393 to the School Board, which represents approximately 42.6% of the School Board's total revenue for the year.

**NOTE 18 - FUND BALANCE** The following are details of the fund balance classifications at year end:

| | General | Maintenance Fund | Nonmajor Governmental | Total |
|---|---|---|---|---|
| Nonspendable: | | | | |
| Inventory and prepaid items | $ 311,576 | $ - | $ 29,722 | $ 341,298 |
| Restricted for: | | | | |
| Worker's compensation | 100,000 | - | - | 100,000 |
| Salaries and benefits | 1,163,721 | - | - | 1,163,721 |
| Maintenance | - | 4,536,967 | - | 4,536,967 |
| School food service | - | - | 1,067,757 | 1,067,757 |
| Student activity funds | - | - | 661,398 | 661,398 |
| Debt service | - | - | 1,423 | 1,423 |
| Committed to: | | | | |
| Contingencies | 488,124 | - | - | 488,124 |
| Unassigned | 14,611,971 | - | - | 14,611,971 |
| Total | $ 16,675,392 | $ 4,536,967 | $ 1,760,300 | $ 22,972,659 |

**NOTE 19 - NEW GASB STANDARDS** In the current fiscal year the School Board implemented Statement No. 94 – Public-Private and Public-Public Partnerships (PPP) and Availability Payment Arrangements (APA). This statement provides accounting and financial reporting guidance for PPPs and ADAs. A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. An APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

In the current fiscal year, the School Board also implemented GASB Statement No. 96 – Subscription-Based Information Technology Arrangements (SBITAs). This statement provides guidance on the accounting and financial reporting for SBITAs for governments. The statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosure regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended.

The School Board reviewed both standards in the current year and determined there are no PPP arrangements nor SBITAs identified that are required to be reported.

## NOTE 20 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

**Excess of Expenditures over Appropriations in Individual funds:** The following individual fund had actual expenditures over budgeted expenditures for the year ended June 30, 2023:

| Fund | Budget | Actual | Unfavorable Variance |
|---|---|---|---|
| General Fund | $ 19,124,355 | $ 19,128,044 | $ (3,689) |

**NOTE 21 - SUBSEQUENT EVENTS** In August 2023, the School Board was awarded a $500,000 Safe School Grant. This grant will be used to purchase eleven open gate metal detector.

# REQUIRED SUPPLEMENTARY INFORMATION

## Claiborne Parish School Board

## SCHEDULE OF CHANGES IN TOTAL OPEB LIABILTY AND RELATED RATIOS
### Last Six Years

**Exhibit 1**

| **Total OPEB Liability** | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|
| Service costs | $ 1,119,217 | $ 1,524,682 | $ 1,487,840 | $ 1,472,225 | $ 1,142,056 | $ 1,091,380 |
| Interest | 1,760,231 | 1,262,869 | 1,270,288 | 2,273,088 | 2,306,240 | 1,271,440 |
| Economic/demographic gains or (losses) | - | (2,950,049) | - | (13,524,591) | - | 712,763 |
| Changes in assumptions or other inputs | (728,229) | (6,842,438) | (516,942) | 3,593,921 | 2,862,189 | 22,264,407 |
| Benefit payments | (1,392,200) | (1,276,528) | (1,305,130) | (1,283,961) | (1,290,898) | (1,335,650) |
| Net change in total OPEB liability | 759,019 | (8,281,464) | 936,056 | (7,469,318) | 5,019,587 | 24,004,340 |
| Total OPEB liability - Beginning | 49,294,884 | 57,576,348 | 56,640,292 | 64,109,610 | 59,090,023 | 35,085,683 |
| Total OPEB liability - Ending | $ 50,053,903 | $ 49,294,884 | $ 57,576,348 | $ 56,640,292 | $ 64,109,610 | $ 59,090,023 |
| Covered-employee payroll | $ 12,928,202 | $ 12,945,382 | $ 12,449,400 | $ 11,726,133 | $ 11,020,905 | $ 9,583,251 |
| Total OPEB liability as a percentage of covered payroll | 387.17% | 380.79% | 462.48% | 483.03% | 581.71% | 616.60% |

See accompanying notes to required supplementary information for OPEB.

## Claiborne Parish School Board

## Notes to Required Supplementary Information for OPEB
## Last Six Years

*Changes in assumptions*: The following schedule is a detailed description of the changes in assumptions:

| Report Date | Valuation Date | Actuarial Method | Discount Rate | Inflation Rate | Healthcare Trend | Mortality | Withdrawal Rate | Disability Rate | Retirement Rate | Salary Increases |
|---|---|---|---|---|---|---|---|---|---|---|
| June 30, 2018 | July 1, 2017 | Entry age normal cost | 3.87% | 2.30% | Range from 4.3% to 3.9% for pre-65 and 6.4% to 4.1% post - 65 | RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortility Improvement Scale MP-2014 and then forward with Mortility Improvement Scale MP-2017 on a generational basis with healthy annuitant rates after benefit commencement. | Range from 18% at age 18 to 4% at age 50 and over | Range from .01% at age 23 to .20% at age 66 and over | Using LSERS of 80% at age 47 to 100% at age 70 and TRSL of 4% at age 38 to 100% at age 70 | N/A |
| June 30, 2019 | July 1, 2017 | Entry age normal cost | 3.50% | 2.30% | Range from 4.3% to 3.9% for pre-65 and 6.4% to 4.1% post - 65 | RP-2014 Total Dataset Mortality Table projected backwards to 2006 with Mortility Improvement Scale MP-2014 and then forward with Mortility Improvement Scale MP-2018 on a generational basis with healthy annuitant rates after benefit commencement. | Range from 18% at age 18 to 4% at age 50 and over | Range from .01% at age 23 to .20% at age 66 and over | Using LSERS of 80% at age 47 to 100% at age 70 and TRSL of 4% at age 38 to 100% at age 70 | 3.00% |
| June 30, 2020 | July 1, 2019 | Entry age normal cost | 2.21% | 2.30% | Range from 6.5% to 3.7% for pre-65 and 5.7% to 3.7% post - 65 | PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2019 on generational basis with healthy annuitant rates after benefit commencement. | Range from 25% at age 20 to 10% at age 60 and over | Range from .01% at age 20 to .20% at age 69 and over | Based on only TRSL rates of 3.5% at age 38 to 100% at age70 | 3.00% |
| June 30, 2021 | July 1, 2019 | Entry age normal cost | 2.16% | 2.30% | Range from 6.5% to 3.7% for pre-65 and 5.7% to 3.7% post - 65 | PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2020 on generational basis with healthy annuitant rates after benefit commencement. | Range from 25% at age 20 to 10% at age 60 and over | Range from .01% at age 20 to .20% at age 69 and over | Based on only TRSL rates of 3.5% at age 38 to 100% at age70 | 3.00% |
| June 30, 2022 | July 1, 2021 | Entry age normal cost | 3.54% | 2.30% | Range from 5.6% to 3.7% for pre-65 and 5.1% to 3.7% post - 65 | PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on generational basis with healthy annuitant rates after benefit commencement. | Range from 25% at age 20 to 10% at age 60 and over | Range from .01% at age 20 to .20% at age 69 and over | Based on only TRSL rates of 3.5% at age 38 to 100% at age70 | 3.00% |
| June 30, 2023 | July 1, 2022 | Entry age normal cost | 3.65% | 2.30% | Range from 5.6% to 3.7% for pre-65 and 5.1% to 3.7% post - 65 | PUB-2010 General Employees Amount-Weighted Table with Mortality Improvement Scale MP-2021 on generational basis with healthy annuitant rates after benefit commencement. | Range from 25% at age 20 to 10% at age 60 and over | Range from .01% at age 20 to .20% at age 69 and over | Based on only TRSL rates of 3.5% at age 38 to 100% at age70 | 3.00% |

**Notes:**
This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

No assets are accumulated in a trust that meets the criteria in GASB No. 75, paragraph 4, to pay related benefits

**Claiborne Parish School Board**

**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**
**Last Nine Years**

**Exhibit 2-1**

| Fiscal Year | Employer's Proportion of the Net Pension Liability | Employer's Proportionate Share of the Net Pension Liability | Covered Payroll | Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|
| Louisiana School Employees' Retirement System | | | | | |
| 2015 | 0.31456% | $ 1,826,447 | $ 882,390 | 207% | 76.18% |
| 2016 | 0.28917% | 1,833,690 | 814,077 | 225% | 74.49% |
| 2017 | 0.29804% | 2,248,226 | 847,317 | 265% | 70.09% |
| 2018 | 0.28751% | 1,839,867 | 822,110 | 224% | 75.03% |
| 2019 | 0.30877% | 2,063,014 | 890,659 | 232% | 74.44% |
| 2020 | 0.34343% | 2,404,236 | 1,000,182 | 240% | 73.49% |
| 2021 | 0.33529% | 2,693,886 | 1,000,482 | 269% | 69.67% |
| 2022 | 0.32278% | 1,534,209 | 992,805 | 155% | 82.51% |
| 2023 | 0.32068% | 2,132,494 | 1,025,634 | 208% | 76.31% |
| Teacher's Retirement System of Louisiana | | | | | |
| 2015 | 0.19673% | $ 20,108,660 | $ 8,729,172 | 230% | 63.7% |
| 2016 | 0.17901% | 19,247,989 | 8,449,766 | 228% | 62.5% |
| 2017 | 0.18856% | 22,131,380 | 8,384,221 | 264% | 59.9% |
| 2018 | 0.17878% | 18,328,306 | 8,213,461 | 223% | 65.6% |
| 2019 | 0.17288% | 16,990,681 | 7,920,366 | 215% | 68.2% |
| 2020 | 0.19361% | 19,215,115 | 9,230,669 | 208% | 68.6% |
| 2021 | 0.19719% | 21,934,791 | 9,965,904 | 220% | 65.6% |
| 2022 | 0.20990% | 11,205,868 | 10,750,358 | 104% | 83.9% |
| 2023 | 0.21072% | 20,117,734 | 11,078,742 | 182% | 72.4% |

**Notes:**

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

See accompanying notes to required supplementary information for pensions.

**Claiborne Parish School Board**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLANS**
**Last Nine Years**

**Exhibit 2-2**

| Fiscal Year | Contractually Required Contribution | Contributions in Relation to Contractually Required Contributions | Contribution Deficiency (Excess) | Covered Payroll | Contributions as a Percentage of Covered Payroll |
|---|---|---|---|---|---|
| Louisiana School Employees' Retirement System | | | | | |
| 2015 | $ 271,189 | $ 271,189 | $ - | $ 814,077 | 33.3% |
| 2016 | 254,553 | 254,553 | - | 847,317 | 30.0% |
| 2017 | 224,436 | 224,436 | - | 822,110 | 27.3% |
| 2018 | 245,822 | 245,822 | - | 890,659 | 27.6% |
| 2019 | 280,051 | 280,051 | - | 1,000,182 | 28.0% |
| 2020 | 285,832 | 285,832 | - | 1,000,482 | 28.6% |
| 2021 | 285,188 | 285,188 | - | 992,805 | 28.7% |
| 2022 | 294,308 | 294,308 | - | 1,025,634 | 28.7% |
| 2023 | 305,894 | 305,894 | | 1,127,959 | 27.1% |
| Teacher's Retirement System of Louisiana | | | | | |
| 2015 | $ 2,364,799 | $ 2,364,799 | $ - | $ 8,449,766 | 28.0% |
| 2016 | 2,230,084 | 2,230,084 | - | 8,384,221 | 26.6% |
| 2017 | 2,095,881 | 2,095,881 | - | 8,213,461 | 25.5% |
| 2018 | 2,106,817 | 2,106,817 | - | 7,920,366 | 26.6% |
| 2019 | 2,464,589 | 2,464,589 | - | 9,230,669 | 26.7% |
| 2020 | 2,591,135 | 2,591,135 | - | 9,965,904 | 26.0% |
| 2021 | 2,773,592 | 2,773,592 | - | 10,750,358 | 25.8% |
| 2022 | 2,791,452 | 2,791,452 | - | 11,078,742 | 25.2% |
| 2023 | 2,985,241 | 2,985,241 | - | 12,026,569 | 24.8% |

**Notes:**

The amounts presented were determined as of the end of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

See accompanying notes to required supplementary information for pensions.

## Notes to Required Supplementary Information for Pension Plans
## Last Nine Years

### Louisiana School Employees' Retirement System

*Changes in Benefit Terms*: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

*Changes in assumptions*: The following schedule is a detailed description of the changes in assumptions:

| Report Date | Valuation Date | Investment Rate of Return | Inflation Rate | Mortality Non-disabled Active | Mortality Non-disabled Retiree | Mortality Disabled | Termination, Disability, Retirement | Salary Increases |
|---|---|---|---|---|---|---|---|---|
| June 30, | | | | | | | | |
| 2015 | 2014 | 7.25% (net of investment a expense) | 2.75% per annum | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Disabled Lives Mortality Tables for Males and Females | 2008-2012 experience study | 3.2% to 5.5% |
| 2016 | 2015 | 7.00% (net of investment and administrative expenses) | 2.75% per annum | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Disabled Lives Mortality Tables for Males and Females | 2008-2012 experience study | 3.2% to 5.5% |
| 2017 & 2018 | 2016 & 2017 | 7.125% (net of investments expenses) | 2.625% per annum | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Combined Healthy Sex Distinct Tables | RP-2000 Disabled Lives Mortality Tables for Males and Females | 2008-2012 experience study | 3.075% to 5.375% |
| 2019 | 2018 | 7.0625% (net of investments expenses) | 2.50% per annum | RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale. | 2012-2017 experience study | 3.25% |
| 2020 | 2019 | 7.00% (net of investments expenses) | 2.50% per annum | RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale. | 2012-2017 experience study | 3.25% |
| 2021 | 2020 | 7.00% (net of investments expenses) | 2.50% per annum | RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale. | 2012-2017 experience study | 3.25% |
| 2022 | 2021 | 6.90% (net of investment expense) | 2.50% per annum | RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale. | 2012-2017 experience study | 3.25% |
| 2023 | 2022 | 6.80% (net of investment expense) | 2.50% per annum | RP-2014 Employee Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Healthy Annuitant Table with Blue Collar Adjustment, 130% for males and 115% for females, each with the full generational MP-2017 scale. | RP-2014 Disabled Tables for Males and Females, with the full generational MP-2017 scale. | 2012-2017 experience study | 3.25% |

(Continued)

## Teacher's Retirement System of Louisiana

*Changes in Benefit Terms*: Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015 may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after January 1, 2011. For 2018 and later, amounts included a 1.5% COLA, effective July 1, 2016 as provided by Acts 93 and 516 of the 2016 Louisiana Regular Legislative session.

*Changes in assumptions*: The following schedule is a detailed description of the changes in assumptions:

| Report Date | Valuation Date | Investment Rate of Return | Inflation Rate | Mortality Non-disabled Active | Mortality Non-disabled Retiree | Mortality Disabled | Termination, Disability, Retirement | Salary Increases |
|---|---|---|---|---|---|---|---|---|
| June 30, | | | | | | | | |
| 2015, 2016, & 2017 | 2014, 2015, & 2016 | 7.75% (net of investment expense) | 2.50% per annum | RP-2000 Mortality Table with projection to 2025 using scale AA | RP-2000 Mortality Table with projection to 2025 using scale AA | RP-2000 Disabled Lives Mortality Table | 2008-2012 experience study | 3.5% to 10.0% |
| 2018 | 2017 | 7.70% per annum | 2.50% per annum | RP-2000 Mortality Table with projection to 2025 using scale AA | RP-2000 Mortality Table with projection to 2025 using scale AA | RP-2000 Disabled Lives Mortality Table | 2008-2012 experience study | 3.5% to 10.0% |
| 2019 | 2018 | 7.65% per annum | 2.50% per annum | RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females *** | RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females *** | RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females *** | 2012-2017 experience study | 3.3% to 4.8% |
| 2020 | 2019 | 7.55% per annum | 2.50% per annum | RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females *** | RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females *** | RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females *** | 2012-2017 experience study | 3.3% to 4.8% |
| 2021 | 2020 | 7.45% per annum | 2.30% per annum | RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females *** | RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females *** | RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females *** | 2012-2017 experience study | 3.1% to 4.6% |
| 2022 | 2021 | 7.40% (net of investment expense) | 2.30% per annum | RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females *** | RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females *** | RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females *** | 2012-2017 experience study | 3.1% to 4.6% |
| 2023 | 2022 | 7.25% (net of investment expense) | 2.30% per annum | RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females *** | RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females *** | RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females *** | 2012-2017 experience study | 3.1% to 4.6% |

*** Base tables for active, non-disabled retirees, and disabled retirees are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

(Concluded)

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**Claiborne Parish School Board**

**Budgetary Comparison Schedules**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**MAINTENANCE FUNDS** The maintenance funds account for the proceeds of ad valorem taxes levied to maintain and improve school facilities in the parish. The Parishwide Maintenance Fund is financed by a Parish wide ad valorem tax levy to provide additional support to operate and maintain all school facilities in the parish. Districts No. 11, No. 13 and No. 26, Maintenance Funds are financed by an ad valorem tax levy for each district, which provides additional funds to operate and maintain school facilities in the respective districts.

**EDUCATION STABILIZATION** This program accounts for federal sources funded by the CARES Act and American Rescue Plan Act to assist the School Board in meeting the challenges in providing educational services as a result of the COVID-19 pandemic.

**CLAIBORNE PARISH SCHOOL BOARD**

**GENERAL FUND**
**Budgetary Comparison Schedule**
**For the Year Ended June 30, 2023**

**Exhibit 3-1**

| | BUDGETED AMOUNTS ORIGINAL | BUDGETED AMOUNTS FINAL | ACTUAL AMOUNTS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|---|
| REVENUES | | | | |
| Local sources: | | | | |
| Taxes: | | | | |
| Ad valorem | $ 2,549,100 | $ 2,543,853 | $ 2,543,853 | $ - |
| Sales and use | 3,235,325 | 3,607,556 | 3,484,503 | (123,053) |
| Interest earnings | 97,000 | 282,773 | 289,536 | 6,763 |
| Other | 284,600 | 381,815 | 498,105 | 116,290 |
| State sources: | | | | |
| Equalization | 13,500,000 | 13,685,322 | 13,689,393 | 4,071 |
| Other | 291,400 | 368,577 | 368,577 | - |
| Federal sources | 37,000 | 28,487 | 28,487 | - |
| TOTAL REVENUES | 19,994,425 | 20,898,383 | 20,902,454 | 4,071 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Regular programs | 8,164,100 | 8,387,312 | 8,387,312 | - |
| Special programs | 2,316,957 | 1,912,885 | 1,912,885 | - |
| Other instructional programs | 742,453 | 766,033 | 766,033 | - |
| Support services: | | | | |
| Student services | 1,581,775 | 1,505,189 | 1,509,262 | (4,073) |
| Instructional staff support | 1,241,722 | 1,343,820 | 1,343,820 | - |
| General administration | 438,960 | 32,019 | 30,924 | 1,095 |
| School administration | 1,816,225 | 1,822,680 | 1,822,680 | - |
| Business services | 303,053 | 303,257 | 303,968 | (711) |
| Plant services | 1,642,107 | 1,748,579 | 1,748,579 | - |
| Student transportation services | 1,132,100 | 1,087,470 | 1,087,470 | - |
| Central services | 8,600 | 7,727 | 7,727 | - |
| Food services | 198,000 | 187,715 | 187,715 | - |
| Community service programs | 20,000 | 19,669 | 19,669 | - |
| TOTAL EXPENDITURES | 19,606,052 | 19,124,355 | 19,128,044 | (3,689) |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | $ 388,373 | $ 1,774,028 | $ 1,774,410 | $ 382 |

(CONTINUED)

**CLAIBORNE PARISH SCHOOL BOARD**

**GENERAL FUND**
**Budgetary Comparison Schedule**
**For the Year Ended June 30, 2023**

**Exhibit 3-1**

| | BUDGETED AMOUNTS ORIGINAL | BUDGETED AMOUNTS FINAL | ACTUAL AMOUNTS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|---|
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | $ 1,530,000 | $ 1,613,149 | $ - | $ (1,613,149) |
| Transfers out | (1,824,000) | (1,892,078) | (278,929) | 1,613,149 |
| TOTAL OTHER FINANCING SOURCES (USES) | (294,000) | (278,929) | (278,929) | - |
| Net Change in Fund Balances | 94,373 | 1,495,099 | 1,495,481 | 382 |
| FUND BALANCES - BEGINNING | - | 15,179,911 | 15,179,911 | - |
| FUND BALANCES - ENDING | $ 94,373 | $ 16,675,010 | $ 16,675,392 | $ 382 |

(CONCLUDED)

See accompanying notes to the budgetary comparison schedules.

**CLAIBORNE PARISH SCHOOL BOARD**

**MAINTENANCE FUND**
**Budgetary Comparison Schedule**
**For the Year Ended June 30, 2023**

**Exhibit 3-2**

| | BUDGETED AMOUNTS ORIGINAL | BUDGETED AMOUNTS FINAL | ACTUAL AMOUNTS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|---|
| REVENUES | | | | |
| Local sources: | | | | |
| Taxes: | | | | |
| Ad valorem | $ 1,334,040 | $ 1,339,521 | $ 1,339,521 | $ - |
| Interest earnings | 15,150 | 76,511 | 76,511 | - |
| Other | 1,000 | 43,128 | 43,128 | - |
| State sources: | | | | |
| Other | 25,800 | 41,846 | 41,846 | - |
| Federal sources | - | - | 190,000 | 190,000 |
| TOTAL REVENUES | 1,375,990 | 1,501,006 | 1,691,006 | 190,000 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Other instructional programs | - | 28,531 | 28,531 | - |
| Support services: | | | | |
| General administration | 77,160 | 66,518 | 66,518 | - |
| School administration | 4,550 | 32,616 | 32,616 | - |
| Business services | 1,500 | 3,785 | 3,785 | - |
| Plant services | 751,951 | 956,776 | 864,446 | 92,330 |
| Student transportation services | 382,417 | 469,642 | 469,642 | - |
| Food services | - | 6,863 | 6,863 | - |
| Capital outlay | 150,000 | 61,769 | 154,099 | (92,330) |
| TOTAL EXPENDITURES | 1,367,578 | 1,626,500 | 1,626,500 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | 8,412 | (125,494) | 64,506 | 190,000 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 33,000 | 33,582 | 33,582 | - |
| Sales of capital assets | - | 37,850 | 37,850 | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 33,000 | 71,432 | 71,432 | - |
| Net Change in Fund Balances | 41,412 | (54,062) | 135,938 | 190,000 |
| FUND BALANCES - BEGINNING | - | 4,401,029 | 4,401,029 | - |
| FUND BALANCES - ENDING | $ 41,412 | $ 4,346,967 | $ 4,536,967 | $ 190,000 |

See accompanying notes to the budgetary comparison schedules.

**CLAIBORNE PARISH SCHOOL BOARD**

**EDUCATION STABILIZATION**
**Budgetary Comparison Schedule**
**For the Year Ended June 30, 2023**

**Exhibit 3-3**

| | BUDGETED AMOUNTS ORIGINAL | BUDGETED AMOUNTS FINAL | ACTUAL AMOUNTS | VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE) |
|---|---|---|---|---|
| REVENUES | | | | |
| Federal sources | $ 3,530,384 | $ 5,131,649 | $ 5,131,649 | $ - |
| TOTAL REVENUES | 3,530,384 | 5,131,649 | 5,131,649 | - |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Regular programs | 1,013,388 | 1,196,013 | 631,369 | 564,644 |
| Special programs | - | - | 11,576 | (11,576) |
| Other instructional programs | 947,304 | 1,435,138 | 569,435 | 865,703 |
| Support services: | | | | |
| Student services | - | - | 166,357 | (166,357) |
| Instructional staff support | 250,000 | 628,617 | 1,042,664 | (414,047) |
| General administration | 546,493 | 738,476 | 738,476 | - |
| School administration | - | - | 23,064 | (23,064) |
| Plant services | 350,000 | 553,327 | 227,693 | 325,634 |
| Student transportation services | - | - | 14,858 | (14,858) |
| Food services | - | - | 11,665 | (11,665) |
| Capital outlay | 423,199 | 580,078 | 1,694,492 | (1,114,414) |
| TOTAL EXPENDITURES | 3,530,384 | 5,131,649 | 5,131,649 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - | $ - |

See accompanying notes to the budgetary comparison schedules.

**Claiborne Parish School Board**
**Notes to the Budgetary Comparison Schedules**
**For the Year Ended June 30, 2023**

## A. BUDGETS

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets to be adopted for the general fund and all special revenue funds, except for the Student Activity Funds.

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. There were no significant encumbrances at fiscal year-end.

**Budget Basis of Accounting** The major governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**B. Excess of Expenditures over Appropriations in Individual funds:** The following individual fund had actual expenditures over budgeted expenditures for the year ended June 30, 2023:

| Fund | Budget | Actual | Unfavorable Variance |
|---|---|---|---|
| General Fund | $ 19,124,355 | $ 19,128,044 | $ (3,689) |

# SUPPLEMENTARY INFORMATION:

# COMBINING NONMAJOR GOVERNMENTAL FUNDS

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**
**Combining Balance Sheet - By Fund Type**
**June 30, 2023**

**Exhibit 4**

| | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS DISTRICT 13 | TOTAL |
|---|---|---|---|---|
| ASSETS | | | | |
| Cash and cash equivalents | $ 1,770,670 | $ 1,423 | $ - | $ 1,772,093 |
| Receivables | 575,670 | - | - | 575,670 |
| Inventory | 30,353 | - | - | 30,353 |
| TOTAL ASSETS | 2,376,693 | 1,423 | - | 2,378,116 |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities: | | | | |
| Accounts, salaries and other payables | 200,469 | - | - | 200,469 |
| Interfund payables | 416,716 | - | - | 416,716 |
| Unearned revenue | 631 | - | - | 631 |
| TOTAL LIABILITIES | 617,816 | - | - | 617,816 |
| Fund Balances: | | | | |
| Nonspendable | 29,722 | - | - | 29,722 |
| Restricted | 1,729,155 | 1,423 | - | 1,730,578 |
| TOTAL FUND BALANCES | 1,758,877 | 1,423 | - | 1,760,300 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 2,376,693 | $ 1,423 | $ - | $ 2,378,116 |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - By Fund Type**
**For the Year Ended June 30, 2023**

**Exhibit 5**

| | SPECIAL REVENUE | DEBT SERVICE | CAPITAL PROJECTS DISTRICT 13 | TOTAL |
|---|---|---|---|---|
| REVENUES | | | | |
| Local sources: | | | | |
| Interest earnings | $ 13,323 | $ 81 | $ 28 | $ 13,432 |
| Food service | 68,287 | - | - | 68,287 |
| Other | 952,093 | - | - | 952,093 |
| State sources: | | | | |
| Equalization | 25,000 | - | - | 25,000 |
| Federal sources | 3,411,194 | - | - | 3,411,194 |
| TOTAL REVENUES | 4,469,897 | 81 | 28 | 4,470,006 |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction: | | | | |
| Special programs | 359,710 | - | - | 359,710 |
| Other instructional programs | 1,614,221 | - | - | 1,614,221 |
| Support services: | | | | |
| Student services | 118,373 | - | - | 118,373 |
| Instructional staff support | 535,200 | - | - | 535,200 |
| General administration | 5,801 | - | - | 5,801 |
| School administration | 276,522 | - | - | 276,522 |
| Student transportation services | 185 | - | - | 185 |
| Food services | 1,508,671 | - | - | 1,508,671 |
| Capital outlay | 54,714 | - | - | 54,714 |
| TOTAL EXPENDITURES | 4,473,397 | - | - | 4,473,397 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | (3,500) | 81 | 28 | (3,391) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 256,019 | - | - | 256,019 |
| Transfers out | - | (7,917) | (2,755) | (10,672) |
| TOTAL OTHER FINANCING SOURCES (USES) | 256,019 | (7,917) | (2,755) | 245,347 |
| Net Change in Fund Balances | 252,519 | (7,836) | (2,727) | 241,956 |
| FUND BALANCES - BEGINNING | 1,506,358 | 9,259 | 2,727 | 1,518,344 |
| FUND BALANCES - ENDING | $ 1,758,877 | $ 1,423 | $ - | $ 1,760,300 |

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**Claiborne Parish School Board**
**Nonmajor Special Revenue Funds**

**SCHOOL FOOD SERVICE** This program assists school boards through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and encourages the domestic consumption of nutritious agricultural commodities.

**SPECIAL EDUCATION** This program was designed to provide grants to states to assist them in providing a free appropriate education to all children with exceptionalities.

**TITLE I** This program accounts for federal sources and was designed to improve educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment, services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE II** This program provides funds to the School Board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to Increase the accessibility of such instruction to all students.

**RURAL EDUCATION ACHIEVEMENT PROGRAM** This program was designed to provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning.

**VOCATIONAL EDUCATION** This program was designed to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving education programs leading to academic and occupational skills needed to work in a technologically advanced society.

**PRESCHOOL** This fund is designed to provide grants to assist states in providing free appropriate public education to preschool children with exceptionalities age three through five years.

**STRIVING READERS COMPREHENSIVE LITERACY** This program was designed to advance literacy skills, including pre-literacy skills, reading and writing for students from birth through 12$^{th}$ grade, including limited - English- proficient students and students with disabilities.

**DIRECT STUDENT SERVICES** This program is part of Title I and is used for direct services to students in gaining access to academic courses, credentials, and services that are not otherwise available at their schools.

**STUDENT SUPPORT AND ACADEMIC ENRICHMENT** This program was designed to provide all students with access to a well-rounded education, improve school conditions for student learning, and improve the use of technology in order to improve the academic achievement and digital literacy for students.

**EARLY CHILDHOOD** This program is to be used for the purpose of cleaning and sanitation, and other activities necessary to maintain or resume the operation of programs, including for fixed costs and increased operating expenses paid with the Child Care and Development Block Grant funds.

**STUDENT ACTIVITY FUNDS** This fund accounts for the student activity funds for each of the schools within the School District.

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Combining Balance Sheet**
**June 30, 2023**

| | SCHOOL FOOD SERVICE | SPECIAL EDUCATION | TITLE I | TITLE II | RURAL EDUCATION ACHIEVEMENT PROGRAM |
|---|---|---|---|---|---|
| ASSETS | | | | | |
| Cash and cash equivalents | $ 1,109,272 | $ - | $ - | $ - | $ - |
| Receivables | 33,966 | 99,871 | 379,452 | 21,018 | - |
| Inventory | 30,353 | - | - | - | - |
| TOTAL ASSETS | 1,173,591 | 99,871 | 379,452 | 21,018 | - |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts, salaries and other payables | 75,481 | 40,542 | 79,206 | 2,383 | - |
| Interfund payables | - | 59,329 | 300,246 | 18,635 | - |
| Unearned revenue | 631 | - | - | - | - |
| TOTAL LIABILITIES | 76,112 | 99,871 | 379,452 | 21,018 | - |
| Fund Balances: | | | | | |
| Nonspendable | 29,722 | - | - | - | - |
| Restricted | 1,067,757 | - | - | - | - |
| TOTAL FUND BALANCES | 1,097,479 | - | - | - | - |
| TOTAL LIABILITIES AND FUND BALANCES | $ 1,173,591 | $ 99,871 | $ 379,452 | $ 21,018 | $ - |

Exhibit 6

| VOCATIONAL EDUCATION | PRESCHOOL | STRIVING READERS COMPREHENSIVE LITERACY | DIRECT STUDENT SERVICES | STUDENT SUPPORT AND ACADEMIC ENRICHMENT | EARLY CHILDHOOD | STUDENT ACTIVITY FUNDS | TOTAL |
|---|---|---|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - | $ - | $ 661,398 | $ 1,770,670 |
| 13,975 | 6,861 | - | 10,082 | 8,995 | 1,450 | - | 575,670 |
| - | - | - | - | - | - | - | 30,353 |
| 13,975 | 6,861 | - | 10,082 | 8,995 | 1,450 | 661,398 | 2,376,693 |
| - | 2,857 | - | - | - | - | - | 200,469 |
| 13,975 | 4,004 | - | 10,082 | 8,995 | 1,450 | - | 416,716 |
| - | - | - | - | - | - | - | 631 |
| 13,975 | 6,861 | - | 10,082 | 8,995 | 1,450 | - | 617,816 |
| - | - | - | - | - | - | - | 29,722 |
| - | - | - | - | - | - | 661,398 | 1,729,155 |
| - | - | - | - | - | - | 661,398 | 1,758,877 |
| $ 13,975 | $ 6,861 | $ - | $ 10,082 | $ 8,995 | $ 1,450 | $ 661,398 | $ 2,376,693 |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**
**For the Year Ended June 30, 2023**

| REVENUES | SCHOOL FOOD SERVICE | SPECIAL EDUCATION | TITLE I | TITLE II | RURAL EDUCATION ACHIEVEMENT PROGRAM |
|---|---|---|---|---|---|
| Local sources: | | | | | |
| Interest earnings | $ 13,323 | $ - | $ - | $ - | $ - |
| Food service | 68,287 | - | - | - | - |
| Other | - | - | - | - | - |
| State sources: | | | | | |
| Equalization | 25,000 | - | - | - | - |
| Federal sources | 1,386,562 | 582,211 | 1,215,718 | 80,236 | 7,400 |
| TOTAL REVENUES | 1,493,172 | 582,211 | 1,215,718 | 80,236 | 7,400 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction: | | | | | |
| Special programs | - | 315,836 | - | - | - |
| Other instructional programs | - | - | 942,130 | - | 7,400 |
| Support services: | | | | | |
| Student services | - | 113,286 | - | - | - |
| Instructional staff support | - | 147,103 | 273,588 | 80,236 | - |
| General administration | - | 5,801 | - | - | - |
| School administration | - | - | - | - | - |
| Student transportation services | - | 185 | - | - | - |
| Food services | 1,508,671 | - | - | - | - |
| Capital outlay | 54,714 | - | - | - | - |
| TOTAL EXPENDITURES | 1,563,385 | 582,211 | 1,215,718 | 80,236 | 7,400 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | (70,213) | - | - | - | - |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 256,019 | - | - | - | - |
| Net Change in Fund Balances | 185,806 | - | - | - | - |
| FUND BALANCES - BEGINNING | 911,673 | - | - | - | - |
| FUND BALANCES - ENDING | $ 1,097,479 | $ - | $ - | $ - | $ - |

Exhibit 7

| VOCATIONAL EDUCATION | PRESCHOOL | STRIVING READERS COMPREHENSIVE LITERACY | DIRECT STUDENT SERVICES | STUDENT SUPPORT AND ACADEMIC ENRICHMENT | EARLY CHILDHOOD | STUDENT ACTIVITY FUNDS | TOTAL |
|---|---|---|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ 13,323 |
| - | - | - | - | - | - | - | 68,287 |
| - | - | - | - | - | - | 952,093 | 952,093 |
| - | - | - | - | - | - | - | 25,000 |
| 22,263 | 40,501 | 5,200 | 28,708 | 36,622 | 5,773 | - | 3,411,194 |
| 22,263 | 40,501 | 5,200 | 28,708 | 36,622 | 5,773 | 952,093 | 4,469,897 |
| - | 40,501 | - | - | - | 3,373 | - | 359,710 |
| 17,176 | - | 5,200 | 6,082 | 27,375 | - | 608,858 | 1,614,221 |
| 5,087 | - | - | - | - | - | - | 118,373 |
| - | - | - | 22,626 | 9,247 | 2,400 | - | 535,200 |
| - | - | - | - | - | - | - | 5,801 |
| - | - | - | - | - | - | 276,522 | 276,522 |
| - | - | - | - | - | - | - | 185 |
| - | - | - | - | - | - | - | 1,508,671 |
| - | - | - | - | - | - | - | 54,714 |
| 22,263 | 40,501 | 5,200 | 28,708 | 36,622 | 5,773 | 885,380 | 4,473,397 |
| - | - | - | - | - | - | 66,713 | (3,500) |
| - | - | - | - | - | - | - | 256,019 |
| - | - | - | - | - | - | 66,713 | 252,519 |
| - | - | - | - | - | - | 594,685 | 1,506,358 |
| $ - | $ - | $ - | $ - | $ - | $ - | $ 661,398 | $ 1,758,877 |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-1**

| | **********SCHOOL FOOD SERVICE********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Local sources: | | | |
| Interest earnings | $ 13,323 | $ 13,323 | $ - |
| Food service | 68,287 | 68,287 | - |
| State sources: | | | |
| Equalization | 25,000 | 25,000 | - |
| Federal sources | 1,386,562 | 1,386,562 | - |
| TOTAL REVENUES | 1,493,172 | 1,493,172 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Food services | 1,563,385 | 1,508,671 | 54,714 |
| Capital outlay | - | 54,714 | (54,714) |
| TOTAL EXPENDITURES | 1,563,385 | 1,563,385 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | (70,213) | (70,213) | - |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 256,019 | 256,019 | - |
| Net Change in Fund Balances | 185,806 | 185,806 | - |
| FUND BALANCES - BEGINNING | 911,673 | 911,673 | - |
| FUND BALANCES - ENDING | $ 1,097,479 | $ 1,097,479 | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-2**

| | **********SPECIAL EDUCATION********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 582,211 | $ 582,211 | $ - |
| TOTAL REVENUES | 582,211 | 582,211 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | 315,836 | 315,836 | - |
| Support services: | | | |
| Student services | 113,286 | 113,286 | - |
| Instructional staff support | 147,103 | 147,103 | - |
| General administration | 5,801 | 5,801 | - |
| Student transportation services | 185 | 185 | - |
| TOTAL EXPENDITURES | 582,211 | 582,211 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-3**

| | **********TITLE I********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 1,215,718 | $ 1,215,718 | $ - |
| TOTAL REVENUES | 1,215,718 | 1,215,718 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 942,130 | 942,130 | - |
| Support services: | | | |
| Instructional staff support | 273,588 | 273,588 | - |
| TOTAL EXPENDITURES | 1,215,718 | 1,215,718 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-4**

| | **********TITLE II********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 80,236 | $ 80,236 | $ - |
| TOTAL REVENUES | 80,236 | 80,236 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Support services: | | | |
| Instructional staff support | 80,236 | 80,236 | - |
| TOTAL EXPENDITURES | 80,236 | 80,236 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-5**

| | *****RURAL EDUCATION ACHIEVEMENT PROGRAM***** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 7,400 | $ 7,400 | $ - |
| TOTAL REVENUES | 7,400 | 7,400 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 7,400 | 7,400 | - |
| TOTAL EXPENDITURES | 7,400 | 7,400 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-6**

| | **********VOCATIONAL EDUCATION********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 22,263 | $ 22,263 | $ - |
| TOTAL REVENUES | 22,263 | 22,263 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 17,176 | 17,176 | - |
| Support services: | | | |
| Student services | 5,087 | 5,087 | - |
| TOTAL EXPENDITURES | 22,263 | 22,263 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-7**

| | **********PRESCHOOL********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 40,501 | $ 40,501 | $ - |
| TOTAL REVENUES | 40,501 | 40,501 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | 40,501 | 40,501 | - |
| TOTAL EXPENDITURES | 40,501 | 40,501 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-8**

| | ***STRIVING READERS COMPREHENSIVE LITERACY*** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 5,200 | $ 5,200 | $ - |
| TOTAL REVENUES | 5,200 | 5,200 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 5,200 | 5,200 | - |
| TOTAL EXPENDITURES | 5,200 | 5,200 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-9**

| | **********DIRECT STUDENT SERVICES********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 28,708 | $ 28,708 | $ - |
| TOTAL REVENUES | 28,708 | 28,708 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 6,082 | 6,082 | - |
| Support services: | | | |
| Instructional staff support | 22,626 | 22,626 | - |
| TOTAL EXPENDITURES | 28,708 | 28,708 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-10**

****STUDENT SUPPORT AND ACADEMIC ENRICHMENT****

| | BUDGET | ACTUAL | VARIANCE OVER (UNDER) |
|---|---|---|---|
| REVENUES | | | |
| Federal sources | $ 36,622 | $ 36,622 | $ - |
| TOTAL REVENUES | 36,622 | 36,622 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Other instructional programs | 27,375 | 27,375 | - |
| Support services: | | | |
| Instructional staff support | 9,247 | 9,247 | - |
| TOTAL EXPENDITURES | 36,622 | 36,622 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**
**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual**
**For the Year Ended June 30, 2023**

**Exhibit 8-11**

| | **********EARLY CHILDHOOD********** | | |
|---|---|---|---|
| | **BUDGET** | **ACTUAL** | **VARIANCE OVER (UNDER)** |
| REVENUES | | | |
| Federal sources | $ 5,773 | $ 5,773 | $ - |
| TOTAL REVENUES | 5,773 | 5,773 | - |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction: | | | |
| Special programs | 3,373 | 3,373 | - |
| Support services: | | | |
| Instructional staff support | 2,400 | 2,400 | - |
| TOTAL EXPENDITURES | 5,773 | 5,773 | - |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | - | - | - |
| FUND BALANCES - BEGINNING | - | - | - |
| FUND BALANCES - ENDING | $ - | $ - | $ - |

**Claiborne Parish School Board**
**Nonmajor Debt Service Funds**

**DISTRICT NO. 11 (2010 ISSUE) and DISTRICT NO. 13 (2010 ISSUE)** The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**
**Combining Balance Sheet**
**June 30, 2023**

**Exhibit 9**

| | DISTRICT NO. 11 | DISTRICT NO. 13 | TOTAL |
|---|---|---|---|
| ASSETS | | | |
| Cash and cash equivalents | $ - | $ 1,423 | $ 1,423 |
| TOTAL ASSETS | - | 1,423 | 1,423 |
| FUND BALANCES | | | |
| Restricted | - | 1,423 | 1,423 |
| TOTAL FUND BALANCES | $ - | $ 1,423 | $ 1,423 |

**CLAIBORNE PARISH SCHOOL BOARD**

**NONMAJOR DEBT SERVICE FUNDS**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**
**For the Year Ended June 30, 2023**

**Exhibit 10**

| | DISTRICT NO. 11 | DISTRICT NO. 13 | TOTAL |
|---|---|---|---|
| REVENUES | | | |
| Local sources: | | | |
| Interest earnings | $ 81 | $ - | $ 81 |
| TOTAL REVENUES | 81 | - | 81 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | 81 | - | 81 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers out | (7,917) | - | (7,917) |
| Net Change in Fund Balances | (7,836) | - | (7,836) |
| FUND BALANCES - BEGINNING | 7,836 | 1,423 | 9,259 |
| FUND BALANCES - ENDING | $ - | $ 1,423 | $ 1,423 |

**Claiborne Parish School Board**
**Custodial Funds**

**SALES TAX COLLECTION** The sales tax collection accounts for monies collected on behalf of the other taxing authorities in Claiborne Parish. Upon receipt of sales tax returns and monies, the School Board remits a check to the other authorities monthly.

**PROTESTED SALES TAX** This fund is used to account for collections of sales tax receipts that are paid under protest and are set aside until the protest has been resolved.

**CLAIBORNE PARISH SCHOOL BOARD**

**CUSTODIAL FUNDS**
**Combining Statement of Fiduciary Net Position for Custodial Funds**
**June 30, 2023**

**Exhibit 11**

| | SALES TAX COLLECTION | PROTESTED SALES TAX | TOTAL |
|---|---|---|---|
| ASSETS | | | |
| Cash and cash equivalents | $ - | $ 1,216 | $ 1,216 |
| Accounts receivable | 403,934 | - | 403,934 |
| Total Assets | 403,934 | 1,216 | 405,150 |
| LIABILITIES | | | |
| Deposits due to local governments | 403,934 | - | 403,934 |
| Total Liabilities | 403,934 | - | 403,934 |
| NET POSITION | | | |
| Individuals, organizations, and other governments | - | 1,216 | 1,216 |
| TOTAL NET POSITION | $ - | $ 1,216 | $ 1,216 |

**CLAIBORNE PARISH SCHOOL BOARD**

**CUSTODIAL FUNDS**
**Combining Statement of Changes in Fiduciary Net Position for Custodial Funds**
**For the Year Ended June 30, 2023**

**Exhibit 12**

| | SALES TAX FUND | PROTESTED SALES TAX FUND | TOTAL |
|---|---|---|---|
| ADDITIONS | | | |
| Sales tax collections for other governments | $ 4,682,884 | $ 3,837 | $ 4,686,721 |
| TOTAL ADDITIONS | 4,682,884 | 3,837 | 4,686,721 |
| DEDUCTIONS | | | |
| Payments of sales tax to other governments | 4,682,884 | 127,298 | 4,810,182 |
| TOTAL DEDUCTIONS | 4,682,884 | 127,298 | 4,810,182 |
| Net increase (decrease) in fiduciary net position | - | (123,461) | (123,461) |
| NET POSITION - Beginning | - | 124,677 | 124,677 |
| NET POSITION - Ending | $ - | $ 1,216 | $ 1,216 |

# GENERAL INFORMATION

**CLAIBORNE PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES FUND**
**Schedule of Changes in Fund Balances**
**For the Year Ended June 30, 2023**

**Exhibit 13**

| SCHOOL | Balance, Beginning | Additions | Deductions | Balance, Ending |
|---|---|---|---|---|
| Haynesville Elementary | $ 41,296 | $ 19,960 | $ 23,395 | $ 37,861 |
| Haynesville Junior/Senior High | 118,435 | 275,898 | 256,719 | 137,614 |
| Homer Elementary | 122,430 | 46,261 | 47,368 | 121,323 |
| Homer Junior High | 57,630 | 87,635 | 76,405 | 68,860 |
| Homer High | 103,945 | 366,855 | 352,684 | 118,116 |
| Summerfield High | 150,949 | 155,484 | 128,809 | 177,624 |
| Totals | $ 594,685 | $ 952,093 | $ 885,380 | $ 661,398 |

**Claiborne Parish School Board**
**Schedule of Compensation Paid Board Members**
**For the Year Ended June 30, 2023**

**Exhibit 14**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation.

| Board Member | Amount |
|---|---|
| Mr. William H. Maddox, President | $ 4,800 |
| Mr. Perry Anderson | 2,400 |
| Mr. Chris Chandler – July to December 2022 | 2,400 |
| Ms. Yolanda Coleman | 4,800 |
| Mr. Thomas E. Davidson | 4,800 |
| Mr. B. Stewart Griffin – January to June 2023 | 2,400 |
| Dr. Robert R. Haynes – July to December 2022 | 2,400 |
| Ms. Linda Knox, Vice President | 4,800 |
| Mr. Danny Lee – July to December 2022 | 2,400 |
| Mrs. Shelley Malsam – July to December 2022 | 2,400 |
| Mr. Roy Mardis, Sr. – January to June 2023 | 2,400 |
| Mr. David Nokes, Jr. – January to June 2023 | 2,400 |
| Ms. Patricia Stevens – January to June 2023 | 2,400 |
| Mr. Norman Meadors – July to December 2022 | 2,400 |
| Mr. Mark Peort – January to June 2023 | 2,400 |
| Mr. Terry Willis – July to December 2022 | 2,400 |
| Total | $ 48,000 |

**Claiborne Parish School Board**
**Schedule of Compensation, Benefits and Other Payments**
**to Agency Head (Superintendent)**
**For the Year Ended June 30, 2023**

**Exhibit 15**

**Agency Head Name: William Kennedy, Jr., Superintendent**

| Purpose | Amount |
|---|---|
| Salary | $105,955 |
| Benefits - insurance | 8,321 |
| Benefits - retirement | 29,263 |
| Benefits - Medicare | 1,711 |
| Car allowance | 12,000 |
| Cell phone | 730 |
| Conference travel | 8,440 |
| Registration fees | 1,664 |
| Dues and subscriptions | 1,055 |

# OTHER SCHEDULES

**CLAIBORNE PARISH SCHOOL BOARD**

**MAINTENANCE FUND ACCOUNTS**
**Combining Balance Sheet**
**June 30, 2023**

**Exhibit 16**

| | PARISHWIDE | HAYNESVILLE DISTRICT 11 | HOMER DISTRICT 13 | SUMMERFIELD DISTRICT 26 | TOTAL |
|---|---|---|---|---|---|
| ASSETS | | | | | |
| Cash and cash equivalents | $ 1,128,522 | $ 62,644 | $ 3,222,858 | $ 165,682 | $ 4,579,706 |
| Receivables | 66 | 41 | 7 | - | 114 |
| TOTAL ASSETS | 1,128,588 | 62,685 | 3,222,865 | 165,682 | 4,579,820 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts, salaries and other payables | 22,050 | 1,650 | 4,530 | 14,623 | 42,853 |
| TOTAL LIABILITIES | 22,050 | 1,650 | 4,530 | 14,623 | 42,853 |
| Fund Balances: | | | | | |
| Restricted | 1,106,538 | 61,035 | 3,218,335 | 151,059 | 4,536,967 |
| TOTAL FUND BALANCES | 1,106,538 | 61,035 | 3,218,335 | 151,059 | 4,536,967 |
| TOTAL LIABILITIES AND FUND BALANCES | $ 1,128,588 | $ 62,685 | $ 3,222,865 | $ 165,682 | $ 4,579,820 |

Note: For reporting purposes in Governmental Fund Financial Statements, these funds are reported in a single column titled Maintenance Fund, and any activity between these funds is netted to avoid grossing up balances. Such activity is not netted for Exhibit 16 and Exhibit 17.

**CLAIBORNE PARISH SCHOOL BOARD**

**MAINTENANCE FUND ACCOUNTS**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**
**For the Year Ended June 30, 2023**

**Exhibit 17**

| REVENUES | PARISHWIDE | HAYNESVILLE DISTRICT 11 | HOMER DISTRICT 13 | SUMMERFIELD DISTRICT 26 | TOTAL |
|---|---|---|---|---|---|
| Local sources: | | | | | |
| Taxes: | | | | | |
| Ad valorem | $ 616,677 | $ 129,742 | $ 366,665 | $ 226,437 | $ 1,339,521 |
| Interest earnings | 20,018 | 1,256 | 51,830 | 3,407 | 76,511 |
| Other | 3,149 | 600 | 39,379 | - | 43,128 |
| State sources: | | | | | |
| Other | 17,904 | 3,444 | 20,498 | - | 41,846 |
| Federal sources | - | - | 190,000 | - | 190,000 |
| TOTAL REVENUES | 657,748 | 135,042 | 668,372 | 229,844 | 1,691,006 |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction: | | | | | |
| Other instructional programs | - | - | 28,531 | - | 28,531 |
| Support services: | | | | | |
| General administration | 22,129 | 4,491 | 32,052 | 7,846 | 66,518 |
| School administration | 32,616 | - | - | - | 32,616 |
| Business services | 3,785 | - | - | - | 3,785 |
| Plant services | 427,194 | 139,103 | 192,209 | 105,940 | 864,446 |
| Student transportation services | 469,642 | - | - | - | 469,642 |
| Food services | - | 5,472 | 613 | 778 | 6,863 |
| Capital outlay | 7,568 | - | 63,747 | 82,784 | 154,099 |
| TOTAL EXPENDITURES | 962,934 | 149,066 | 317,152 | 197,348 | 1,626,500 |
| EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES | (305,186) | (14,024) | 351,220 | 32,496 | 64,506 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in (out) | 62,910 | 7,917 | 2,755 | (40,000) | 33,582 |
| Sales of capital assets | 37,850 | - | - | - | 37,850 |
| TOTAL OTHER FINANCING SOURCES (USES) | 100,760 | 7,917 | 2,755 | (40,000) | 71,432 |
| Net Change in Fund Balances | (204,426) | (6,107) | 353,975 | (7,504) | 135,938 |
| FUND BALANCES - BEGINNING | 1,310,964 | 67,142 | 2,864,360 | 158,563 | 4,401,029 |
| FUND BALANCES - ENDING | $ 1,106,538 | $ 61,035 | $ 3,218,335 | $ 151,059 | $ 4,536,967 |

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# STATISTICAL SECTION

**Claiborne Parish School Board**
**Statistical Section**
**Contents**


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**Claiborne Parish School Board**
**Statistical Section**
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Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

(concluded)

Table 1

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Net Position by Component
Fiscal Years Ended June 30, 2014 through June 30, 2023
(Accrual Basis of Accounting)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Governmental Activities | | | | | | | | | | |
| Net investment in capital assets | $ 11,897,055 | $ 12,353,033 | $ 14,346,553 | $ 14,728,774 | $ 14,862,990 | $ 15,025,132 | $ 15,811,497 | $ 17,272,449 | $ 18,357,102 | $ 19,276,241 |
| Restricted | 7,152,343 | 7,054,439 | 5,431,125 | 6,451,458 | 6,474,261 | 6,458,713 | 6,049,782 | 5,631,642 | 7,017,266 | 7,531,266 |
| Unrestricted | 3,948,720 | (19,504,627) | (17,464,575) | (18,712,879) | (49,226,956) | (53,760,642) | (58,992,252) | (62,211,740) | (60,552,323) | (56,290,042) |
| Total governmental activities net position | $ 22,998,118 | $ (97,155) | $ 2,313,103 | $ 2,467,353 | $ (27,889,705) | $ (32,276,797) | $ (37,130,973) | $ (39,307,649) | $ (35,177,955) | $ (29,482,535) |

Source: Annual Comprehensive Financial Report

Notes:

GASB Statements No. 68 and 71 were implemented for the year ended June 30, 2015. Beginning net position was decreased by $24,099,200 as a result of the implementation
GASB Statement No. 75 was implemented for the year ended June 30, 2018. Beginning net position was decreased by $27,290,761 as a result of the implementation
GASB Statement No. 84 was implemented for the year ended June 30, 2021. Beginning net position was increased by $497,570 as a result of implementation.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Net Position
Fiscal Years Ended June 30, 2014 through June 30, 2023
(Accrual Basis of Accounting)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Expenses** | | | | | | | | | | |
| Instruction: | | | | | | | | | | |
| Regular programs | $ 7,208,928 | $ 6,860,224 | $ 6,372,718 | $ 7,893,513 | $ 8,433,978 | $ 9,857,953 | $ 9,750,816 | $ 10,961,131 | $ 8,432,638 | $ 8,525,672 |
| Special programs | 2,167,162 | 2,014,607 | 1,814,921 | 1,940,849 | 2,422,044 | 2,821,042 | 2,921,132 | 2,997,574 | 2,430,492 | 2,002,314 |
| Other instructional programs | 1,653,964 | 1,452,806 | 1,419,214 | 1,456,248 | 1,896,248 | 1,980,741 | 2,788,064 | 3,246,313 | 3,348,620 | 2,813,187 |
| Support services: | | | | | | | | | | |
| Student services | 1,220,426 | 1,290,345 | 1,115,998 | 1,390,806 | 1,651,802 | 1,870,074 | 1,912,537 | 1,853,739 | 1,501,890 | 1,542,762 |
| Instructional staff support | 1,340,909 | 1,298,218 | 1,312,779 | 1,399,059 | 1,885,652 | 2,099,961 | 2,087,179 | 1,831,733 | 1,936,669 | 2,636,630 |
| General administration | 751,305 | 665,116 | 717,354 | 795,316 | 836,131 | 948,378 | 872,950 | 881,636 | 889,380 | 789,818 |
| School administration | 1,277,767 | 1,230,403 | 1,176,069 | 1,414,217 | 1,654,369 | 1,886,522 | 1,947,013 | 2,182,189 | 1,996,349 | 1,900,009 |
| Business services | 221,214 | 192,455 | 237,766 | 192,871 | 206,056 | 257,546 | 237,655 | 257,722 | 281,002 | 279,343 |
| Plant services | 1,958,451 | 1,727,351 | 1,733,440 | 1,769,032 | 1,854,055 | 2,299,191 | 2,436,033 | 3,405,127 | 2,695,636 | 2,869,418 |
| Student transportation services | 1,624,117 | 1,478,931 | 1,444,052 | 1,534,581 | 1,638,715 | 1,916,917 | 1,870,528 | 1,825,874 | 1,710,290 | 1,559,609 |
| Central services | 109,736 | 18,892 | 6,389 | 7,572 | 8,057 | 9,389 | 8,265 | 5,136 | 7,261 | 7,727 |
| Food services | 1,611,745 | 1,546,890 | 1,561,198 | 1,584,878 | 1,767,739 | 1,884,963 | 1,762,356 | 1,781,317 | 1,595,069 | 1,591,387 |
| Community services | 12,858 | 14,621 | 13,727 | 12,859 | 12,858 | 11,985 | 13,731 | 13,710 | 18,597 | 19,669 |
| Interest on long-term debt | 186,942 | 161,197 | 131,725 | 100,048 | 72,139 | 55,108 | 40,242 | 25,770 | 11,653 | - |
| Total expenses | 21,345,524 | 19,952,056 | 19,057,350 | 21,491,849 | 24,339,843 | 27,899,770 | 28,648,501 | 31,268,971 | 26,855,546 | 26,537,545 |
| **Program Revenues** | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Plant Services | 48,579 | - | - | - | - | - | - | - | - | - |
| Food Service Operations | 145,058 | 146,215 | 100,560 | 103,869 | 114,837 | 103,518 | 74,767 | 68,796 | 85,856 | 68,287 |
| Operating Grants and Contributions | 3,552,066 | 2,970,225 | 3,484,004 | 3,326,718 | 3,209,113 | 3,591,624 | 3,863,115 | 5,323,020 | 7,135,430 | 9,080,197 |
| Total program revenues | 3,745,703 | 3,116,440 | 3,584,564 | 3,430,587 | 3,323,950 | 3,695,142 | 3,937,882 | 5,391,816 | 7,221,286 | 9,148,484 |
| **Net (Expense) / Revenue** | (17,599,821) | (16,835,616) | (15,472,786) | (18,061,262) | (21,015,893) | (24,204,628) | (24,710,619) | (25,877,155) | (19,634,260) | (17,389,061) |
| **General Revenues and Other Changes in Net Position** | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Ad Valorem taxes levied for general purposes | 3,078,014 | 3,047,152 | 2,859,043 | 2,938,569 | 2,695,812 | 3,904,436 | 4,031,876 | 3,957,207 | 3,895,819 | 3,883,374 |
| Ad Valorem taxes levied for debt services | 1,148,494 | 1,075,251 | 1,000,201 | 1,175,220 | 545,270 | 535,722 | 545,269 | 441,726 | 388,322 | - |
| Sales taxes levied for general purposes | 3,265,756 | 2,971,041 | 2,716,277 | 2,549,126 | 2,739,124 | 2,657,602 | 2,643,263 | 2,860,774 | 3,119,529 | 3,484,503 |
| Grants and contributions not restricted to specific programs | 10,288,490 | 10,335,524 | 10,936,538 | 11,208,688 | 11,461,454 | 11,929,534 | 12,049,459 | 12,877,472 | 13,444,066 | 13,805,949 |
| Interest and investment earnings | 129,312 | 128,683 | 58,988 | 57,838 | 96,541 | 221,252 | 231,769 | 189,852 | 139,832 | 379,479 |
| Miscellaneous | 393,849 | 281,892 | 311,997 | 286,071 | 411,395 | 568,990 | 354,807 | 2,875,878 | 3,047,071 | 1,531,176 |
| Total | 18,303,915 | 17,839,543 | 17,883,044 | 18,215,512 | 17,949,596 | 19,817,536 | 19,856,443 | 23,202,909 | 24,034,639 | 23,084,481 |
| **Change in Net Position** | $ 704,094 | $ 1,003,927 | $ 2,410,258 | $ 154,250 | $ (3,066,297) | $ (4,387,092) | $ (4,854,176) | $ (2,674,246) | $ 4,400,379 | $ 5,695,420 |

Source: Annual Comprehensive Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| General Fund | | | | | | | | | | |
| Nonspendable | $ 61,429 | $ 142,516 | $ 145,997 | $ 123,490 | $ 215,105 | $ 233,154 | $ 206,309 | $ 335,735 | $ 271,052 | $ 311,576 |
| Restricted | 635,062 | 569,676 | 529,196 | 961,461 | 998,892 | 1,006,701 | 952,209 | 1,043,616 | 1,131,914 | 1,263,721 |
| Committed | 5,797,837 | 6,174,757 | 6,104,078 | 500,131 | 495,713 | 489,947 | 480,261 | 484,820 | 482,551 | 488,124 |
| Unassigned | 4,378,611 | 4,071,539 | 4,526,409 | 10,306,914 | 11,254,056 | 11,901,928 | 11,407,107 | 12,193,490 | 13,294,394 | 14,611,971 |
| Total general fund | 10,872,939 | 10,958,488 | 11,305,680 | 11,891,996 | 12,963,766 | 13,631,730 | 13,045,886 | 14,057,661 | 15,179,911 | 16,675,392 |
| All Other Governmental Funds | | | | | | | | | | |
| Nonspendable | 22,555 | 24,919 | 21,752 | 13,758 | 13,427 | 17,138 | 44,323 | 25,859 | 31,294 | 29,722 |
| Restricted | 6,551,009 | 6,531,068 | 4,937,928 | 5,518,429 | 5,490,438 | 5,466,596 | 5,107,442 | 4,593,049 | 5,885,352 | 6,267,545 |
| Committed | 2,583 | 2,592 | 2,600 | 2,609 | 2,622 | 2,652 | 2,684 | 2,709 | 2,727 | - |
| Total all other governmental funds | 6,576,147 | 6,558,579 | 4,962,280 | 5,534,796 | 5,506,487 | 5,486,386 | 5,154,449 | 4,621,617 | 5,919,373 | 6,297,267 |
| Grand Total of funds | $ 17,449,086 | $ 17,517,067 | $ 16,267,960 | $ 17,426,792 | $ 18,470,253 | $ 19,118,116 | $ 18,200,335 | $ 18,679,278 | $ 21,099,284 | $ 22,972,659 |

Source: Annual Comprehensive Financial Report

Notes:

GASB Statement No. 84 was implemented for the year ended June 30, 2021. Beginning net position was increased by $497,570 as a result of implementation.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | |
| Ad valorem taxes | $ 4,226,508 | $ 4,122,403 | $ 3,859,244 | $ 4,113,789 | $ 3,241,082 | $ 4,440,158 | $ 4,577,145 | $ 4,398,933 | $ 4,284,141 | $ 3,883,374 |
| Sales & use taxes | 3,265,756 | 2,971,041 | 2,716,277 | 2,549,126 | 2,739,124 | 2,657,602 | 2,643,263 | 2,860,774 | 3,119,529 | 3,484,503 |
| Investment Earning | 129,312 | 128,683 | 58,988 | 57,838 | 96,541 | 221,252 | 231,769 | 189,852 | 139,832 | 379,479 |
| Food services | 145,058 | 146,215 | 100,560 | 103,869 | 114,837 | 103,518 | 74,767 | 68,796 | 85,856 | 68,287 |
| Other Revenues | 232,232 | 283,016 | 312,868 | 286,071 | 411,395 | 543,259 | 349,807 | 1,268,482 | 2,073,974 | 1,493,326 |
| Total revenues from local sources | 7,998,866 | 7,651,358 | 7,047,937 | 7,110,693 | 6,602,979 | 7,965,789 | 7,876,751 | 8,786,837 | 9,703,332 | 9,308,969 |
| Revenue from state sources: | | | | | | | | | | |
| Equalization | 10,288,490 | 10,224,774 | 10,833,886 | 11,048,829 | 11,358,983 | 11,828,867 | 11,946,603 | 12,777,490 | 13,344,617 | 13,714,393 |
| Other | 675,137 | 249,479 | 301,962 | 348,609 | 215,650 | 217,395 | 256,665 | 373,233 | 345,829 | 410,423 |
| Total revenue from state sources | 10,963,627 | 10,474,253 | 11,135,848 | 11,397,438 | 11,574,633 | 12,046,262 | 12,203,268 | 13,150,723 | 13,690,446 | 14,124,816 |
| Revenue from federal sources | 3,079,181 | 2,831,496 | 3,284,694 | 3,137,968 | 3,095,934 | 3,474,896 | 3,709,306 | 5,049,769 | 6,889,050 | 8,761,330 |
| Total Revenues | 22,041,674 | 20,957,107 | 21,468,479 | 21,646,099 | 21,273,546 | 23,486,947 | 23,789,325 | 26,987,329 | 30,282,828 | 32,195,115 |
| **Expenditures:** | | | | | | | | | | |
| Current: | | | | | | | | | | |
| Instruction services | 10,000,300 | 9,942,011 | 9,935,940 | 9,890,810 | 9,807,104 | 11,302,693 | 12,326,091 | 13,504,281 | 14,022,739 | 14,281,072 |
| Student services | 1,176,869 | 1,332,348 | 1,254,556 | 1,266,616 | 1,248,726 | 1,397,424 | 1,495,062 | 1,510,868 | 1,540,862 | 1,793,992 |
| Instructional staff support | 1,296,966 | 1,318,353 | 1,427,971 | 1,297,582 | 1,580,374 | 1,702,855 | 1,749,560 | 1,560,300 | 1,998,764 | 2,921,684 |
| General administration | 735,625 | 664,928 | 747,052 | 756,688 | 722,118 | 790,579 | 767,002 | 792,897 | 889,924 | 841,719 |
| School administration | 1,226,976 | 1,266,507 | 1,315,286 | 1,296,400 | 1,257,518 | 1,438,447 | 1,540,829 | 1,834,015 | 2,058,139 | 2,154,882 |
| Business services | 210,899 | 190,531 | 247,578 | 180,488 | 173,537 | 223,389 | 207,515 | 232,814 | 288,413 | 307,753 |
| Plant services | 1,887,666 | 1,723,063 | 1,757,602 | 1,690,990 | 1,685,347 | 2,050,625 | 2,219,391 | 3,153,189 | 3,073,316 | 2,840,718 |
| Student transportation services | 1,337,214 | 1,292,802 | 1,336,670 | 1,261,753 | 1,223,925 | 1,420,896 | 1,458,349 | 1,532,664 | 2,204,460 | 1,572,155 |
| Central services | 104,357 | 18,519 | 6,389 | 7,572 | 8,057 | 9,389 | 8,265 | 5,136 | 7,261 | 7,727 |
| Food services | 1,556,132 | 1,590,615 | 1,654,500 | 1,495,554 | 1,493,439 | 1,553,302 | 1,514,335 | 1,583,417 | 1,623,301 | 1,714,914 |
| Community services | 12,858 | 14,621 | 13,727 | 12,859 | 12,858 | 11,985 | 13,731 | 13,710 | 18,597 | 19,669 |
| Capital Outlay | 103,077 | 275,179 | 134,647 | 89,271 | 263,746 | 357,810 | 827,019 | 2,319,494 | 252,782 | 1,903,305 |
| Debt service: | | | | | | | | | | |
| Principal | 1,052,273 | 1,087,274 | 2,743,637 | 1,130,000 | 675,000 | 520,000 | 535,000 | 550,000 | 570,000 | - |
| Interest | 195,866 | 172,375 | 142,031 | 110,684 | 78,336 | 59,690 | 44,957 | 30,616 | 16,676 | - |
| Total Expenditures | 20,897,078 | 20,889,126 | 22,717,586 | 20,487,267 | 20,230,085 | 22,839,084 | 24,707,106 | 28,623,401 | 28,565,234 | 30,359,590 |
| Excess of revenues over (under) expenditures | 1,144,596 | 67,981 | (1,249,107) | 1,158,832 | 1,043,461 | 647,863 | (917,781) | (1,636,072) | 1,717,594 | 1,835,525 |
| **Other Financing Sources (Uses)** | | | | | | | | | | |
| Insurance proceeds | - | - | - | - | - | - | - | 1,617,445 | 973,097 | - |
| Transfers in | 270,437 | 360,910 | 277,876 | 70,707 | 212,320 | 456,336 | 1,064,124 | 261,894 | 235,766 | 289,601 |
| Transfers out | (270,437) | (360,910) | (277,876) | (70,707) | (212,320) | (456,336) | (1,064,124) | (261,894) | (235,766) | (289,601) |
| Sale of Capital Assets | 48,579 | - | - | - | - | - | - | - | - | 37,850 |
| Total other financing sources (uses) | 48,579 | - | - | - | - | - | - | 1,617,445 | 973,097 | 37,850 |
| Net change in fund balances | $ 1,193,175 | $ 67,981 | $ (1,249,107) | $ 1,158,832 | $ 1,043,461 | $ 647,863 | $ (917,781) | $ (18,627) | $ 2,690,691 | $ 1,873,375 |
| Debt service as a percentage of noncapital expenditures | 6.0% | 6.1% | 12.8% | 6.1% | 3.8% | 2.6% | 2.4% | 2.2% | 2.1% | 0.0% |

Source: Annual Comprehensive Financial Report

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | Real Property | | Personal Property | Less: Homestead Exempt Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Taxable Value | Assessed Value as a Percentage of Actual Value |
|---|---|---|---|---|---|---|---|---|
| | Residential Property | Commercial Property | | | | | | |
| 2014 | $ 45,674,184 | $ 61,242,032 | $ 60,273,845 | $ 19,587,578 | $ 147,602,483 | 72.86 | $ 1,091,774,739 | 15.31% |
| 2015 | 46,171,322 | 60,815,090 | 61,496,088 | 19,405,388 | 149,077,112 | 66.80 | 1,106,214,409 | 15.23% |
| 2016 | 46,823,056 | 59,745,494 | 57,447,989 | 19,360,135 | 144,656,404 | 67.30 | 1,080,918,638 | 15.17% |
| 2017 | 48,120,056 | 57,106,406 | 51,881,342 | 19,302,927 | 137,804,877 | 70.05 | 1,044,014,382 | 15.05% |
| 2018 | 48,820,161 | 55,245,511 | 45,941,047 | 19,317,803 | 130,688,915 | 57.55 | 974,745,218 | 15.39% |
| 2019 | 49,480,537 | 53,300,136 | 45,720,628 | 19,455,737 | 129,045,564 | 67.55 | 968,806,100 | 15.33% |
| 2020 | 49,867,585 | 52,994,145 | 46,163,612 | 19,516,844 | 129,508,498 | 67.55 | 973,453,670 | 15.31% |
| 2021 | 50,906,748 | 50,326,154 | 44,046,606 | 19,623,068 | 125,656,441 | 65.01 | 993,021,416 | 14.63% |
| 2022 | 51,963,171 | 45,691,197 | 40,206,353 | 19,786,013 | 118,074,708 | 63.56 | 959,179,593 | 14.37% |
| 2023 | 52,876,558 | 44,209,378 | 40,637,239 | 19,911,172 | 117,812,003 | 50.65 | 965,728,070 | 14.26% |

Source: Claiborne Parish Tax Assessor Agency

Notes:

(1) Property in the parish is reassessed every four years.

(2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
10% land
10% residential improvements
15% industrial improvements
15% machinery
15% commercial improvements
25% public service properties, excluding land

(3) Tax rates are per $1,000 of assessed value.

Table 6

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Overlapping Governments
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | School District Direct Rate | | | Overlapping Rates | | Total Direct and Overlapping Rates |
|---|---|---|---|---|---|---|
| | Operating Millage | Debt Service Millage | Total School Millage | Police Jury | Homer | |
| 2014 | 44.11 | 28.75 | 72.86 | 22.99 | 8.33 | 104.18 |
| 2015 | 40.05 | 26.75 | 66.80 | 22.99 | 8.33 | 98.12 |
| 2016 | 40.05 | 27.25 | 67.30 | 23.34 | 8.33 | 98.97 |
| 2017 | 40.05 | 30.00 | 70.05 | 23.85 | 8.45 | 102.35 |
| 2018 | 40.05 | 17.50 | 57.55 | 23.85 | 8.45 | 89.85 |
| 2019 | 50.05 | 17.50 | 67.55 | 23.85 | 8.45 | 99.85 |
| 2020 | 50.05 | 17.50 | 67.55 | 23.85 | 8.45 | 99.85 |
| 2021 | 51.02 | 13.99 | 65.01 | 23.85 | 8.45 | 97.31 |
| 2022 | 50.65 | 12.91 | 63.56 | 24.15 | 8.45 | 96.16 |
| 2023 | 50.65 | 0.00 | 50.65 | 24.15 | 8.45 | 83.25 |

Source: Claiborne Parish Tax Assessor Agency

Notes:

(1) School district debt service millage is for individual school districts.
(2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
(3) Overlapping rates are those of city and parish governments that apply to property owners within Claiborne Parish. Not all overlapping rates apply to all property owners.
(4) The operating millage includes district constitutional tax, maintenance taxes and operational taxes.
(5) The tax rate information for the Town of Homer for the year 2018 is not available at the time of this report issue; therefore information for the year 2017 was used.
(6) The tax rate information for the Town of Homer for the year 2020 is not available at the time of this report issue; therefore information for the year 2019 was used.

Table 7

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Property Taxpayers
June 30, 2023 and Nine Years Ago

| | Fiscal Year 2023 | | | Fiscal Year 2014 | | |
|---|---|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Claiborne Electric Co-op | $ 4,601,110 | 1 | 3.91 % | | | |
| Texas Gas Transmission | 3,935,670 | 2 | 3.34 | | | |
| XTO Energy | 3,425,658 | 3 | 2.91 | $ 5,512,273 | 2 | 3.73 % |
| Urban Oil & Gas Grp | 3,388,505 | 4 | 2.88 | | | |
| Gulf South Pipeline Co. | 3,270,160 | 5 | 2.78 | | | |
| MidContinent Express Pipeline | 3,110,594 | 6 | 2.64 | | | |
| Mid-Valley Pipeline Co. | 3,145,760 | 7 | 2.67 | | | |
| Gulf South Pipeline Co. | 3,055,820 | 8 | 2.59 | | | |
| Energy | 2,865,060 | 9 | 2.43 | | | |
| ETC Texas Pipeline | 2,631,732 | 10 | 2.23 | | | |
| AIX Energy | | | | 5,926,486 | 1 | 4.02 |
| Marathon Oil | | | | 5,159,614 | 3 | 3.50 |
| DCP Midstream | | | | 3,066,675 | 4 | 2.08 |
| James Hays | | | | 2,889,118 | 5 | 1.96 |
| Hunt Oil Company | | | | 2,088,492 | 6 | 1.41 |
| Covalence Specialty Coatings | | | | 1,781,481 | 7 | 1.21 |
| Petro-Hunt, LLC | | | | 882,335 | 8 | 0.60 |
| Charles D Sneed | | | | 860,783 | 9 | 0.58 |
| Flint Energy Service, Inc | | | | 824,041 | 10 | 0.56 |
| **Totals** | $ 33,430,069 | | 28.38 % | $ 28,991,298 | | 19.65 % |

Source: Claiborne Parish Tax Assessor Agency

Table 8

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Property Tax Levies and Collections
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | Total Tax Levy for Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections In Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2014 | $ 4,115,235 | $ 3,967,738 | 96.42% | $ 211 | $ 3,967,949 | 96.42% |
| 2015 | 4,011,402 | 3,867,222 | 96.41% | - | 3,867,222 | 96.41% |
| 2016 | 3,909,523 | 3,859,244 | 98.71% | 926 | 3,860,170 | 98.74% |
| 2017 | 4,433,697 | 4,113,789 | 92.78% | 1,531 | 4,115,320 | 92.82% |
| 2018 | 3,675,783 | 3,241,082 | 88.17% | 141,174 | 3,382,256 | 92.01% |
| 2019 | 4,398,004 | 4,354,704 | 99.02% | 18,716 | 4,373,420 | 99.44% |
| 2020 | 4,429,403 | 4,406,860 | 99.49% | 23,053 | 4,429,913 | 100.01% |
| 2021 | 4,276,791 | 4,262,126 | 99.66% | 573 | 4,262,699 | 99.67% |
| 2022 | 4,176,564 | 4,174,388 | 99.95% | - | 4,174,388 | 99.95% |
| 2023 | 3,782,732 | 3,782,532 | 99.99% | N/A | 3,782,532 | 99.99% |

Source: Claiborne Parish Sheriff (ex-officio tax collector) & Claiborne Parish Tax Assessor

N/A - Information is not yet available.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Sales and Use Tax Rates and Collections - All Governments
Last Ten Calendar Years

| | Sales and Use Tax Rates | | | | | | Tax Collections | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Parishwide | | Municipalities | | | | Parishwide | | Municipalities | | | |
| Calendar Year | School Board | Police Jury | Watershed District | Homer | Other | Total Rate | School Board | Police Jury | Watershed District | Homer | Other | Total Collections |
| 2014 | 2.00 % | 1.00 % | 0.125 % | 2.000 % | 4.375 % | 9.500 % | $ 3,328,668 | $ 865,957 | $ 199,565 | $ 1,084,939 | $ 828,526 | $ 6,307,655 |
| 2015 | 2.00 | 1.00 | 0.125 | 2.000 | 4.375 | 9.500 | 3,000,200 | 781,452 | 185,722 | 1,127,594 | 895,726 | 5,990,694 |
| 2016 | 2.00 | 1.00 | 0.125 | 2.000 | 4.875 | 10.000 | 2,746,914 | 661,565 | 164,247 | 1,415,989 | 1,277,512 | 6,266,227 |
| 2017 | 2.00 | 1.00 | 0.125 | 3.000 | 4.875 | 11.000 | 2,482,465 | 563,278 | 153,387 | 1,359,723 | 1,269,132 | 5,827,985 |
| 2018 | 2.00 | 1.00 | 0.125 | 3.000 | 4.875 | 11.000 | 2,777,915 | 666,246 | 172,205 | 1,421,939 | 1,401,620 | 6,439,925 |
| 2019 | 2.00 | 1.00 | 0.125 | 3.000 | 4.875 | 11.000 | 2,632,253 | 611,737 | 162,912 | 1,395,622 | 1,449,364 | 6,251,888 |
| 2020 | 2.00 | 1.00 | 0.125 | 3.375 | 4.950 | 11.450 | 2,626,548 | 597,991 | 162,582 | 1,417,978 | 1,467,625 | 6,272,724 |
| 2021 | 2.00 | 1.00 | 0.125 | 3.375 | 4.950 | 11.450 | 2,686,200 | 611,795 | 166,025 | 1,469,259 | 1,486,110 | 6,419,389 |
| 2022 | 2.00 | 1.00 | 0.125 | 3.375 | 4.950 | 11.450 | 3,004,729 | 690,993 | 186,023 | 1,625,435 | 1,669,957 | 7,177,137 |
| 2023 | 2.00 | 1.00 | 0.125 | 3.375 | 4.950 | 11.450 | 3,254,557 | 770,286 | 201,569 | 1,683,799 | 1,767,880 | 7,678,091 |

Notes:

(1) Information provided by Claiborne Parish Sales and Use Tax Agency.

(2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.

(3) The Municipalities - Other column includes Haynesville 2.00%, Village of Athens 1.00%, Junction City 1.00%, Homer Recreation .125%, Homer Police 0.250% and Homer Memorial 0.50%.

(4) Haynesville has a tax increase of .5 effective 7/1/18.

(5) Sales tax collections reported by the Claiborne Sales and Use Tax Agency are on the cash basis.

Table 10

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | Qualified Zone Academy Bonds | Private Placement Bonds | Total Bonds Outstanding | Percentage of Personal Income | Per Capita |
|---|---|---|---|---|---|
| 2014 | $ 1,675,911 | $ 6,135,000 | $ 7,810,911 | 1.44% | $ 469 |
| 2015 | 1,648,637 | 5,075,000 | 6,723,637 | 1.24% | 410 |
| 2016 | - | 3,980,000 | 3,980,000 | 0.75% | 244 |
| 2017 | - | 2,850,000 | 2,850,000 | 0.49% | 177 |
| 2018 | - | 2,175,000 | 2,175,000 | 0.39% | 136 |
| 2019 | - | 1,655,000 | 1,655,000 | 0.31% | 104 |
| 2020 | - | 1,120,000 | 1,120,000 | 0.20% | 71 |
| 2021 | - | 570,000 | 570,000 | 0.11% | 37 |
| 2022 | - | - | - | 0.00% | - |
| 2023 | - | - | - | 0.00% | - |

Notes:
(1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
(2) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.
(3) School Board paid all oustanding bonded debt in full as of June 30, 2022.

Table 11

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | General Obligation Bonds | Less: Amounts Available in Debt Service Funds | Total | Percentage of Estimated Actual Taxable Value of Property | Per Capita |
|---|---|---|---|---|---|
| 2014 | $ 6,135,000 | $ 1,268,824 | $ 4,866,176 | 0.45% | $ 292 |
| 2015 | 5,075,000 | 1,077,269 | 3,997,731 | 0.36% | 244 |
| 2016 | 3,980,000 | 806,192 | 3,173,808 | 0.29% | 195 |
| 2017 | 2,850,000 | 703,644 | 2,146,356 | 0.21% | 133 |
| 2018 | 2,175,000 | 470,418 | 1,704,582 | 0.17% | 107 |
| 2019 | 1,655,000 | 413,201 | 1,241,799 | 0.13% | 78 |
| 2020 | 1,120,000 | 363,954 | 756,046 | 0.08% | 48 |
| 2021 | 570,000 | 212,308 | 357,692 | 0.04% | 23 |
| 2022 | - | - | - | 0.00% | - |
| 2023 | - | - | - | 0.00% | - |

Notes:
(1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
(2) General Obligation Bonds column excludes QZAB bonds; as of June 30, 2022, the School Board paid all general obligation debt in full.
(3) See the Schedule of Demographic and Economic Statistics for personal income and population data. data.
(4) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Table 12

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Direct and Overlapping Governmental Activities Debt
As of June 30, 2023

| Governmental Unit | Debt Outstanding | Estimated Percentage Applicable | Estimated Share of Overlapping Debt |
|---|---|---|---|
| **Debt repaid with property taxes** | | | |
| Claiborne Parish Police Jury | $ 954,000 | 100.00% | $ 954,000 |
| Subtotal, overlapping debt | | | 954,000 |
| **Claiborne Parish School Board Direct Debt** | - | | - |
| Total direct and overlapping debt | | | $ 954,000 |

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

(1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.

(2) Various tax districts exist within Claiborne Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Legal Debt Margin Information
Last Ten Fiscal Years

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Debt Limit | $ 83,595,031 | $ 84,241,250 | $ 82,008,270 | $ 78,553,902 | $ 75,003,359 | $ 74,250,651 | $ 129,508,498 | $ 125,656,441 | $ 118,074,708 | $ 117,812,003 |
| Total net debt applicable to limit | 4,866,176 | 3,997,731 | 3,173,808 | 2,146,356 | 1,704,582 | 1,241,799 | 756,046 | 357,692 | - | - |
| Legal debt margin | $ 78,728,855 | $ 80,243,519 | $ 78,834,462 | $ 76,407,546 | $ 73,298,777 | $ 73,008,851 | $ 128,752,452 | $ 125,298,749 | $ 118,074,708 | $ 117,812,003 |
| Total net debt applicable to the limit as a percentage of debt limit | 5.82% | 4.75% | 3.87% | 2.73% | 2.27% | 1.67% | 0.58% | 0.28% | 0.00% | 0.00% |

**Legal Debt Margin Calculation for Fiscal Year 2023**

| | |
|---|---|
| Taxable assessed value | $ 117,812,003 |
| Add back: exempt real property | 19,911,172 |
| Total assessed value | $ 137,723,175 |
| Debt limit ( 50% of total assessed value) | $ 68,861,587 |
| Debt applicable to limit: | |
| General Obligation bonds | - |
| Less: Amount set aside for repayment of general obligation debt | - |
| Total net debt applicable to limit | - |
| Legal debt margin | $ 68,861,587 |

Source: Annual Comprehensive Financial Report

Notes:
(1) The debt limit is 50% of total assessed value. This percentage is in accordance with Act 103 or 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (O).

Table 14

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Demographic and Economic Statistics
Last Ten Fiscal Years

| Fiscal Year Ended June 30 | Population | Personal Income | Per Capita Personal Income | School Enrollment | Percentage on Free & Reduced Meals | Unemployment Rate |
|---|---|---|---|---|---|---|
| 2014 | 16,650 | $ 540,675,450 | $ 32,473 | 1,746 | 82.4% | 8.0% |
| 2015 | 16,412 | 541,530,352 | 32,996 | 1,652 | 83.1% | 7.6% |
| 2016 | 16,295 | 530,255,595 | 32,541 | 1,724 | 82.9% | 7.3% |
| 2017 | 16,132 | 581,300,488 | 36,034 | 1,725 | 82.1% | 6.7% |
| 2018 | 15,969 | 553,261,974 | 34,646 | 1,730 | 79.8% | 5.4% |
| 2019 | 15,944 | 532,402,048 | 33,392 | 1,629 | 82.0% | 6.3% |
| 2020 | 15,670 | 552,210,800 | 35,240 | 1,688 | 82.5% | 6.0% |
| 2021 | 15,508 | 542,066,632 | 34,954 | 1,699 | 84.1% | 6.7% |
| 2022 | 14,038 | 617,012,214 | 43,953 | 1,710 | 84.9% | 4.9% |
| 2023 | 13,744 | 604,942,160 | 44,015 | 1,675 | 86.9% | 3.8% |

Sources:

(1) Population data obtained from U.S. Counties in Profile.
(2) School enrollment and free and reduced meals obtained from Louisiana Department of Education, including Pre-K.
(3) Unemployment rate obtained from U. S. Department of Labor.
(4) Personal Income data obtained from U.S. Counties in Profile.

Table 15

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Principal Employers
Current Year and 2014 Fiscal Year

| | Fiscal Year 2023 | | | Fiscal Year 2014 | | |
|---|---|---|---|---|---|---|
| | Number of Employees | | % of Total Employment | Number of Employees | | % of Total Employment |
| Wade Correctional Center | 745 | 1 | 14.78% | 368 | 3 | 6.29% |
| Claiborne Parish * | 404 | 2 | 8.01% | | | |
| Claiborne Parish School Board | 302 | 3 | 5.99% | 410 | 1 | 7.01% |
| XTO Energy | 300 | 4 | 5.95% | | | |
| Homer Memorial Hospital | 232 | 5 | 4.60% | 263 | 4 | 4.50% |
| Covalence Specialty Coatings | 190 | 6 | 3.77% | | | |
| Berry Plastics | 117 | 7 | 2.32% | 143 | 5 | 2.44% |
| Heritage Nursing Center | 98 | 8 | 1.94% | | | |
| Key Energy Services | 95 | 9 | 1.88% | | | |
| Presbyterian Village- Homer Inc. | 85 | 10 | 1.69% | | | |
| State of Louisiana - Civil Service | | | | 396 | 2 | 6.77% |
| Brookshire's & Super 1 Food Store | | | | 52 | 6 | 0.89% |
| Sonic Restaurants, Inc. | | | | 43 | 7 | 0.74% |
| Marathon Oil | | | | 41 | 8 | 0.70% |
| Delta Contract Interior | | | | 31 | 9 | 0.53% |
| Superior Tie & Timber | | | | 29 | 10 | 0.50% |

*includes Sheriff's office, Parish Clerk's office & the detention center, civil service

Sources:
(1) North Louisiana Economic Partnership
(2) U.S. Department of Labor
(3) Employees information for 2023 is from North East Regional Data report at of 2016

Table 16

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Personnel
Fiscal Years Ended June 30, 2014 through June 30, 2023

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Teachers | | | | | | | | | | |
| Bachelor | 68 | 68 | 67 | 134 | 64 | 70 | 61 | 54 | 80 | 73 |
| Master | 24 | 22 | 23 | 39 | 20 | 23 | 24 | 22 | 21 | 17 |
| Master +30 | 16 | 13 | 12 | 28 | 12 | 11 | 11 | 11 | 11 | 12 |
| Ph.D. or Ed.D. | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 109 | 103 | 102 | 201 | 96 | 104 | 96 | 87 | 112 | 102 |
| Principals & Assistants | | | | | | | | | | |
| Bachelor | 0 | 1 | 1 | 2 | 0 | 2 | 2 | 2 | 3 | 3 |
| Master | 8 | 4 | 3 | 6 | 4 | 7 | 7 | 6 | 8 | 8 |
| Master +30 | 1 | 3 | 4 | 8 | 4 | 3 | 3 | 4 | 2 | 2 |
| Ph.D. or Ed.D. | 1 | 1 | 1 | 2 | 1 | 0 | 0 | 0 | 0 | 0 |
| Total | 10 | 9 | 9 | 18 | 9 | 12 | 12 | 12 | 13 | 13 |

Source:
2014-2017 Agreed upon procedures report on performance and statistical data accompanying the annual financial statements.
2018-2023 Claiborne Parish School Board

Table 17

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

School Building Information
June 30, 2023

| Instructional Sites | Date Constructed | Enrollment | Grades Taught |
|---|---|---|---|
| High Schools: | | | |
| Haynesville Jr/Sr School | 1932 | 293 | 5-12 |
| Homer High School | 1926 | 220 | 9-12 |
| Summerfield High School | 1956 | 257 | K-12 |
| Middle Schools: | | | |
| Homer Jr. High School | 1985 | 258 | 6-8 |
| Elementary Schools: | | | |
| Haynesville Elementary School | 1958 | 208 | K-4 |
| Homer Elementary School | 1955 | 330 | K-5 |
| Total | | 1,566 | |

Sources:

(1) Claiborne Parish School Board

Notes: This table does not include Claiborne Parish students attending Junction City, Arkansas schools.
The primary function of the School Board includes instruction and school food service
Enrollment counts are as of February 1st and include preschool students, but not PreK (93).
Total above does not include Claiborne Central Office (16)

CLAIBORNE PARISH SCHOOL BOARD
Homer, Louisiana

Operating Statistics
For the Fiscal Years Ended June 30, 2014 through June 30, 2023

| Fiscal Year Ended June 30 | Expenses (1) | Enrollment (2) | Cost Per Pupil | Percentage Change | Teaching Staff (3) | Pupil/ Teacher Ratio |
|---|---|---|---|---|---|---|
| 2014 | $ 21,345,524 | 1,746 | $ 12,225 | -5.66% | 109 | 16.02 |
| 2015 | 19,952,056 | 1,652 | 12,078 | -1.21% | 103 | 16.04 |
| 2016 | 19,057,350 | 1,724 | 11,054 | -8.48% | 102 | 16.90 |
| 2017 | 21,491,849 | 1,730 | 12,423 | 12.38% | 201 | 8.61 |
| 2018 | 24,339,843 | 1,730 | 14,069 | 13.25% | 96 | 18.02 |
| 2019 | 27,899,770 | 1,629 | 17,127 | 21.74% | 104 | 15.66 |
| 2020 | 28,648,501 | 1,688 | 16,972 | 21.74% | 96 | 17.58 |
| 2021 | 31,268,971 | 1,699 | 18,404 | 8.44% | 87 | 19.53 |
| 2022 | 26,855,546 | 1,710 | 15,705 | -14.67% | 112 | 15.27 |
| 2023 | 26,537,545 | 1,675 | 15,843 | 0.88% | 102 | 16.42 |

Notes:

(1) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
(2) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
(3) Teaching staff is extracted from Table 16, School Personnel.

**Claiborne Parish School Board**
**Homer, Louisiana**

**Single Audit Report**
**For the Year Ended June 30, 2023**

**Claiborne Parish School Board**
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## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

## Independent Auditor's Report

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Claiborne Parish School Board, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 28, 2023.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



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American Institute of Certified Public Accountants Division for CPA Firms,
Government Audit Quality Center
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**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
December 28, 2023

ALLEN, GREEN & WILLIAMSON, LLP

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**Report on Compliance For Each Major Federal Program;**
**Report on Internal Control Over Compliance; and**
**Report on the Schedule of Expenditures of**
**Federal Awards Required by the Uniform Guidance**

**Independent Auditor's Report**

Board Members
Claiborne Parish School Board
Homer, Louisiana

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Claiborne Parish School Board's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2023. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Claiborne Parish School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above



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American Institute of Certified Public Accountants Division for CPA Firms,
Government Audit Quality Center
Equal Opportunity Employer

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School Board's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made be a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001. Our opinion on each major federal program is not modified with respects to these matters.

*Government Auditing Standards* requires the auditors to perform limited procedures on the School Board's response to the noncompliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as item 2023-001 to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditors to perform limited procedures on the School Board's response to the internal control over compliance findings identified in our compliance audit described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2023 and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon December 28, 2023 which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
December 28, 2023

# Claiborne Parish School Board
# Schedule of Expenditures of Federal Awards
# For the Year Ended June 30, 2023

| Federal Grantor/Pass-Through Grantor/Program Name | Assistance Listing No. | Pass-Through Grantor | Expenditures | |
|---|---|---|---|---|
| **FEDERAL AWARDS** | | | | |
| United States Department of Agriculture | | | | |
| Passed through Louisiana Department of Agriculture: | | | | |
| Child Nutrition Cluster: | | | | |
| Non-cash Assistance - Commodities: | | | | |
| National School Lunch Program | 10.555 | NONE | $ 93,903 | |
| Passed through Louisiana Department of Education: | | | | |
| Cash Assistance: | | | | |
| School Breakfast Program | 10.553 | NONE | 313,673 | |
| National School Lunch Program | 10.555 | NONE | 975,730 | |
| Total Child Nutrition Cluster: | | | | $ 1,383,306 |
| State Pandemic Electronic Benefit Transfer (P-EBT) Administrative Costs Grants - COVID-19 | 10.649 | NONE | | 3,256 |
| Schools and Roads - Forest Service Schools and Roads Cluster | 10.665 | NONE | | 28,487 |
| Total United States Department of Agriculture | | | | 1,415,049 |
| United States Department of Education | | | | |
| Passed Through Louisiana Department of Education: | | | | |
| Title I Grants to Local Educational Agencies | 84.010A | 28-23-T1-14 | 1,177,863 | |
| | 84.010A | 28-23-DSS-14 | 28,708 | |
| | 84.010A | 28-22-RD19-14 | 37,855 | 1,244,426 |
| Special Education Cluster: | | | | |
| Grants to States (Part B) | 84.027A | 28-23-B1-14 | 544,431 | |
| Grants to States (Part B) | 84.027A | 28-22-I1SA-14 | 10,800 | |
| Grants to States (Part B) - COVID-19 | 84.027X | 28-23-IA11-14 | 18,968 | |
| Preschool Grants | 84.173A | 28-23-P1-14 | 40,501 | |
| Total Special Education Cluster: | | | | 614,700 |
| Career and Technical Education: | | | | |
| Basic Grants to States | 84.048A | 28-22-02-14 | | 22,263 |
| Rural Education Achievement Program (Title V) | 84.358B | 28-22-RLIS-14 | | 7,400 |
| Title II Supporting Effective Instruction State Grant | 84.367A | 28-22-50-14 | | 80,236 |
| Striving Readers Comprehensive Literacy | 84.371C | 28-20-CCUB-14 | | 5,200 |
| Student Support and Academic Enrichment (Title IV) | 84.424A | 28-22-71-14 | | 36,622 |
| Education Stabilization Fund (COVID-19) | | | | |
| Education Stabilization (ESSERF II Formula) | 84.425D | 28-21-ES2F-14 | 2,050,439 | |
| Education Stabilization (ESSERF II Incentive) | 84.425D | 28-21-ES2I-14 | 23,475 | |
| Education Stabilization (ESSERF III Formula) | 84.425U | 28-21-ES3F-14 | 2,083,069 | |
| Education Stabilization (ESSERF III Incentive) | 84.425U | 28-21-ES3I-14 | 656,017 | |
| Education Stabilization (ESSER III EB Interventions) | 84.425U | 28-21-ESEB-14 | 308,870 | |
| Homeless ARP | 84.425W | 28-22-HARP-14 | 9,779 | |
| | | | | 5,131,649 |
| Total United States Department of Education | | | | 7,142,496 |
| United States Department of Health and Human Services | | | | |
| Passed Through Louisiana Department of Education: | | | | |
| CCDF Cluster: | | | | |
| Early Childhood Lead Agency | 93.575 | 28-22-COLC-14 | 5,773 | |
| Believe Category 3 ARPA CCDBG - COVID-19 | 93.575 | 28-21-B3CC-19 | 8,012 | |
| Total CCDF Cluster: | | | | 13,785 |
| United States Department of Homeland Security | | | | |
| Passed Through Louisiana Department of Homeland Security and Emergency Preparedness: | | | | |
| Disaster Grants - Public Assistance | 97.036 | 4590 DR-LA - PW 268 | | 190,000 |
| TOTAL FEDERAL AWARDS | | | | $ 8,761,330 |

The accompanying notes are integral part of this schedule.

**Claiborne Parish School Board**
**Notes to the Schedule of Expenditures of Federal Awards**
**For the Year Ended June 30, 2023**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the Federal award activity of Claiborne Parish School Board under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The School Board's reporting entity is defined in Note 1 of the Notes to the financial statements of the School Board's Annual Comprehensive Financial Report. Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position or change in net position of the Claiborne Parish School Board.

**NOTE 2 - BASIS OF ACCOUNTING** Expenditures reported on the Schedule of Expenditures of Federal Awards are reported on the modified accrual basis of accounting, which is described in Note 1 of the Notes to the financial statements of the Annual Comprehensive Financial Report. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows:

| | | |
|---|---|---|
| Major fund: | | |
| General Fund | $ | 28,487 |
| Maintenance | | 190,000 |
| Education Stabilization | | 5,131,649 |
| Nonmajor special revenue funds: | | |
| School Food Service | | 1,386,562 |
| Special Education | | 582,211 |
| Title I | | 1,215,718 |
| Title II | | 80,236 |
| Rural Education Achievement Program | | 7,400 |
| Vocational Education | | 22,263 |
| Preschool | | 40,501 |
| Striving Readers Comprehensive Literacy | | 5,200 |
| Direct Student Services | | 28,708 |
| Student Support and Academic Enrichment | | 36,622 |
| Early Childhood | | 5,773 |
| Total | $ | 8,761,330 |

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 7 - INDIRECT COST RATE** Claiborne Parish School Board has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Claiborne Parish School Board**
**Schedule of Findings and Questioned Costs**
**For the Year Ended June 30, 2023**

## PART I – Summary of the Auditor's Results

### Financial Statement Audit

i. The type of audit report issued was unmodified.

ii. There were no significant deficiencies required to be disclosed by Government Auditing Standards, issued by the Comptroller General of the United States of America.

iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

### Audit of Federal Awards

iv. There was one significant deficiency required to be disclosed by the Uniform Guidance (2 CFR 200). The significant deficiency 2023-001 was not considered to be a material weakness.

v. The type of report the auditor issued on compliance for major programs was unmodified.

vi. The audit disclosed one finding which the auditor was required to report under the Uniform Guidance.

vii. The major federal program is:

| | |
|---|---|
| ALN# 84.010A | Title I |

Education Stabilization (COVID-19):

| | |
|---|---|
| ALN# 84.425D | Education Stabilization (ESSERF and ESSER II) |
| ALN# 84.425U | Education Stabilization (ESSER III) |

viii. The dollar threshold used to distinguish between Type A and Type B programs as described by the Uniform Guidance was $750,000.

ix. The auditee does not qualify as a low-risk auditee under the Uniform Guidance.

**Claiborne Parish School Board**
**Schedule of Findings and Questioned Costs**
**For the Year Ended June 30, 2023**

**PART III – Findings and questioned costs for federal awards which are required to be reported under the Uniform Guidance:**

**Reference # and title**: **2023-001** **Controls and Compliance over Reporting**

| **Federal program and specific federal award identification**: | CFDA Number | Award Year |
|---|---|---|
| FEDERAL GRANTER/ | | |
| PASS THROUGH GRANTOR/PROGRAM NAME | | |
| United States Department of Education; passed through Louisiana Department of Education | | |
| Education Stabilization (ESSER II – Formula & Incentive) | 84.425D | 2021 |
| Education Stabilization (ESSER III – Formula, Incentive & EB Interventions) | 84.425U | 2021 |

**Criteria or specific requirement**: In accordance with the ESSER guidelines, the School Board is required to submit an annual performance report with data on expenditures, planned expenditures, subrecipients, and uses of funds, including for mandatory reservations. The key line items include the School Board's expenditures by ESSER subgrant, which comes from the periodic expense reports, the number of specific positions supported with ESSER funds, allocation of ESSER funds to schools and criterial used to allocate the funds to the schools and the full-time equivalent positions paid with ESSER funding.

**Condition found:** In testing a sample of a periodic expense report from each of the School Board's ESSER subgrants, it was noted that the ESSER III Formula subgrant did not agree with the School Board's general ledger expenditures.

In testing the information submitted through the Louisiana Department of Education's portal for the other key line items, it was noted that the School Board could not locate their original support used to submit this information; and therefore, the auditor could not adequately test the information submitted.

**Context:** This finding appears to be systemic.

**Possible asserted effect (cause effect):**

**Cause:** The School Board did not maintain all records in a secure location used to complete the report and did not reconcile the information submitted to the general ledger.

**Effect:** The School Board did not meet all federal compliance requirements over special reporting.

**Recommendations to prevent future occurrences:** The School Board should establish procedures to ensure all information used in completing reports to LDOE is not only maintained but also reconciles to their accounting records.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2023.

**View of responsible official:** School Board agrees with the assessment of the auditors stated above. Due to a change in personnel, the new Grants Manager was unable to produce the documentation used by the previous Grants Manager to complete the report.

# OTHER INFORMATION

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415 East Main
Homer, Louisiana 71040-0600
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www.claibornepsb.org

**Summary Schedule of Prior Year Audit Findings**
**For the Year Ended June 30, 2023**

**Reference # and title**: **2022-001** **Late Submission of Audit Report to the Legislative Auditor**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition**: R.S. 24:513 A (5)(a)(i) requires that "…audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31st each year.

The School Board was in the middle of transitioning to a newly appointed Business Manager; however, during the transition process, the outgoing Business Manager had gotten ill. The School Board needed additional time to complete the year-end process and provide documentation for the auditors. Therefore, the School Board's audit report for the fiscal year ending June 30, 2022 was not completed within the six month deadline as per R.S. 24:513 A(5)(a)(i).

**Corrective action taken:** The School Board made every effort to ensure that all information required was completed in a timely manner in order to complete the audit within six months of the close of the fiscal year. This finding is considered cleared.

**Reference # and title**: **2022-002** **Controls and Compliance over Davis Bacon Act**

| **Federal program and specific federal award identification**: | CFDA Number | Award Year |
|---|---|---|
| FEDERAL GRANTER/ | | |
| PASS THROUGH GRANTOR/PROGRAM NAME | | |
| United States Department of Education; passed through Louisiana Department of Education | | |
| Education Stabilization | 84.425D | 2021 |

**Condition**: In accordance with the Davis Bacon Act at 29 CFR part 5, for construction contracts in excess of $2,000, the School Board is required to provide the prevailing wage rates to the potential contractors and include language in the contracts that all contractors or subcontractors must pay wages that are not less than the prevailing wage rates. Additionally, the School Board is required to perform reviews of contractors' and subcontractors' wages paid to construction workers to ensure amounts being paid are in accordance with the prevailing wage rates for the related work performed. This review includes obtaining weekly payroll reports and performing interviews of contractors' and subcontractors' employees in such frequency as necessary to assure compliance with the Davis Bacon Act.

The School Board started construction projects to install HVAC systems for two schools in the District, to install new water fountains at six schools in the District, and to install bipolar ionizers at six schools in the District and the Central Office using Education Stabilization (ESSER II) funds. The School Board did not provide the prevailing wage rates to the contractor, nor did they include the required language in the contracts. It was also noted that the School Board did not receive certified weekly payroll reports from the contractor.

**Corrective action planned:** The School Board researched the requirements for spending Federal funds. Additionally, when the School Board receives new Federal funds, the supervisor will be required to research all regulations associated with spending such funds. The supervisor will also inform other staff involved of the procedures as needed. All appropriate employees have been made aware of the Davis Bacon requirements. This finding is considered to be cleared.

Respectfully,

Micki Turner

Micki Turner
Business Manager

CLAIBORNE PARISH SCHOOL BOARD
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Homer, Louisiana 71040-0600
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**Corrective Action Plan for Current Year Findings and Questioned Costs**
**For the Year Ended June 30, 2023**

**Reference # and title**: **2023-001** **Controls and Compliance over Reporting**

| **Federal program and specific federal award identification**: | CFDA Number | Award Year |
|---|---|---|
| FEDERAL GRANTER/ | | |
| PASS THROUGH GRANTOR/PROGRAM NAME | | |
| United States Department of Education; passed through Louisiana Department of Education | | |
| Education Stabilization (ESSER II – Formula & Incentive) | 84.425D | 2021 |
| Education Stabilization (ESSER III – Formula, Incentive & EB Interventions) | 84.425U | 2021 |

**Condition**: In accordance with the ESSER guidelines, the School Board is required to submit an annual performance report with data on expenditures, planned expenditures, subrecipients, and uses of funds, including for mandatory reservations. The key line items include the School Board's expenditures by ESSER subgrant, which comes from the periodic expense reports, the number of specific positions supported with ESSER funds, allocation of ESSER funds to schools and criterial used to allocate the funds to the schools and the full-time equivalent positions paid with ESSER funding.

**Condition found:** In testing a sample of a periodic expense report from each of the School Board's ESSER subgrants, it was noted that the ESSER III Formula subgrant did not agree with the School Board's general ledger expenditures.

In testing the information submitted through the Louisiana Department of Education's portal for the other key line items, it was noted that the School Board could not locate their original support used to submit this information; and therefore, the auditor could not adequately test the information submitted.

**Corrective action planned:** When completing the annual performance report, the new Grants Manager will retain all supporting documentation used to complete the report for review during the audit process.

**Corrective Action Plan for Current Year Findings and Questioned Costs**
**For the Year Ended June 30, 2023**
**(Continued)**

**Personal responsible for corrective action:**
Mr. William Kennedy, Superintendent
Claiborne Parish School Board
415 East Main Street
Homer, Louisiana 71040

Phone: (318) 927-3502
Fax: (318) 927-9184

**Anticipated completion date:** 3/31/2024

Respectfully submitted,

Micki Turner

Micki Turner
Business Manager

ALLEN, GREEN & WILLIAMSON, LLP

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Sandra Harper, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

## Management Letter Item

Board Members
Claiborne Parish School Board
Homer, Louisiana

In planning and performing our audit of the financial statements of the School Board for the year ended June 30, 2023, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted a certain matter involving internal control that is presented for your consideration. This letter does not affect our report dated December 28, 2023, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

**2023-M1** **Reconciliation of Payroll Withholding Accounts**

**Comment:** Good internal controls required that amounts being withheld from employee checks and the School Board match are paid using the same general ledger accounts. In testing the payroll withholding accounts, it was noted that the School Board is not always using the same account that the withholding was posted to, which results in the general ledger accounts not zeroing out after payments are made.

**Recommendation:** The School Board should establish procedures ensure that the withholdings and payments are being charged to the same general ledger account.

**Management's response:** The School Board agrees with the assessment of the auditors stated above. The School Board will implement an improved reconciliation process to reconcile payments with the general ledger for all payroll withholdings.

******

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2023, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

Also included are management's responses to our current year management letter item. We have performed no audit work to verify the content of the responses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson, LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
December 28, 2023

**Claiborne Parish School Board**

**Status of Prior Year Management Letter Item**

**2022-M1** **Reconciliation of Insurance Invoices**

**Comment:** Good internal controls required that amounts being paid for benefits are being reconciled to the School Board's records. In testing the insurance withholding accounts, it was noted that the School Board is not reconciling the amounts of being paid for health insurance to amounts of employee withholdings and employer match being posted to the general ledger. Therefore, in many cases the School Board is paying out more to the Office of Group Benefits than what has been accrued from the payroll runs.

**Recommendation:** The School Board should establish procedures ensure amounts being paid out reconcile to the actual amounts being posted with the general ledger.

**Management's response:** The School Board incorporated procedures to reconcile with the general ledger and research any adjustment charges on Office of Group Benefits billing. This item is considered cleared.

# AGREED-UPON PROCEDURES

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Margie Williamson, CPA
Jennie Henry, CPA, CFE

Supervisors: Crystal Patterson, CPA
Sandra Harper, CPA

Ernest L. Allen, CPA
(Retired) 1963 - 2000

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING STATEWIDE AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal year ended June 30, 2023. Claiborne Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal year ended June 30, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### *1) Written Policies and Procedures*

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

   i. ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   ii. ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

   iii. ***Disbursements***, including processing, reviewing, and approving.



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Government Audit Quality Center
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iv. ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.

vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. ***Ethics*** including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. ***Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**Comment:** The following exceptions were noted as a result of apply the agreed upon procedures:

*Purchasing*: Policy does not address how vendors are added to the vendor list.

*Receipts/Collections*: Policy does not address management's actions to determine completeness of all collections.

*Ethics*: Policy does not address that documentation is maintained to demonstrate that all employees and officials are notified of any changes to the entity's ethics policy.

*Information Technology Disaster Recovery/Business Continuity*: Policy does not address use of antivirus software on all systems and identification of personnel processes and timely application of all available system and software patches/updates.

No other exceptions were noted as a result of applying the agreed upon procedures.

**Management's Response**: The School Board uses a consultant to revise policies and all revisions are reviewed by legal counsel. The School Board will continue to update policies as needed and establish procedures for the issues not addressed.

### *2) Board or Finance Committee*

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

   ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

   iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

   iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *3) Bank Reconciliations*

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

   i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

   ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

   iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *4) Collections (excluding electronic funds transfers)*

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

   i. Employees responsible for cash collections do not share cash drawers/registers.

   ii. Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

   iii. Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

   iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3A under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

   i. Observe that receipts are sequentially pre-numbered.

   ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

   iii. Trace the deposit slip total to the actual deposit per the bank statement.

   iv. Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

   v. Trace the actual deposit per the bank statement to the general ledger.

**Comment:** In testing collection procedures, it was noted that one school can share the same cash draw with multiple workers and two school cafeteria managers perform multiple functions regarding collection of money and deposited at the bank. However, the mitigating control is the bank reconciliations are verified by the principal and the Child Nutrition Supervisor.

No other exceptions were noted as a result of applying the agreed upon procedures.

**Management's Response**: The School Board agrees with the assessment of the auditors above and will continue to implement mitigating controls by having both the principal and Child Nutrition Supervisor verify the bank reconciliation.

***5) Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

   i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

   ii. At least two employees are involved in processing and approving payments to vendors.

   iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

   iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

   v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

   [Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality) should not be reported.]

C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

   i. Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

   ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select alternative month and/or account for testing that does include electronic disbursements.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *6) Credit Cards/Debit Cards/Fuel Cards/P-Cards*

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

   i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

   ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under #7B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

   i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).

   ii. If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

   iii. Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1A(vii).

   iv. Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

***8) Contracts***

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

   i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

   ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

   iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

   iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

**Comment:** There were two exceptions noted in which the auditor was unable to verify that the School Board was charged the adequate price due to the fuel invoice not reflecting the amount of the mark up and the child nutrition invoice was not compared to the contract price at the time of purchase.

**Management's response:** The School Board agrees with the assessment of the auditors above and will request pricing from Crump Oil regularly to verify pricing adequate pricing. The Child Nutrition Supervisor will be responsible for verifying pricing from available information when placing the order

***9) Payroll and Personnel***

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

   i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

   ii Observe whether supervisors approved the attendance and leave of the selected employees or officials;

   iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *10) Ethics*

A. Using the 5 randomly selected employees/officials from procedure #9A under "Payroll and Personnel" above obtain ethics documentation from management, and:

   i. Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

   ii. Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *11) Debt Service*

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

**Comment:** The School Board has no outstanding bonds, notes or other debt instruments; therefore, these agreed upon procedures were not tested.

### *12) Fraud Notice*

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

### *13) Information Technology Disaster Recovery/Business Continuity*

A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

   i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

   ii Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

   iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

**Comment:** We performed the procedures and discussed the results with management.

### *14) Prevention of Sexual Harassment*

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

   i. Number and percentage of public servants in the agency who have completed the training requirements;

   ii. Number of sexual harassment complaints received by the agency;

   iii. Number of complaints which resulted in a finding that sexual harassment occurred;

   iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

   v. Amount of time it took to resolve each complaint.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedures.

******

We were engaged by the Claiborne Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Allen, Green & Williamson, LLP

Allen, Green & Williamson, LLP
Monroe, Louisiana
December 28, 2023

ALLEN, GREEN & WILLIAMSON, LLP

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# INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING BESE AGREED-UPON PROCEDURES

Board Members
Claiborne Parish School Board
Homer, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Claiborne Parish School Board, for the fiscal year ended June 30, 2023. The Claiborne Parish School Board's management is responsible for the performance and statistical data.

Management of the Claiborne Parish School Board, Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), have agreed to and acknowledge that the procedures performed are appropriate to meet the intended purpose of assisting users to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE), in compliance with Louisiana Revised Statute 24:514(I). This report may not be suitable for any other purposes. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and findings related to the accompanying schedules of supplemental information are as follows:

***General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)***

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

   Total General Fund Instructional Expenditures,

   Total General Fund Equipment Expenditures,

   Total Local Taxation Revenue,

   Total Local Earnings on Investment in Real Property,

   Total State Revenue in Lieu of Taxes,

   Nonpublic Textbook Revenue, and

   Nonpublic Transportation Revenue.

**Comment:** No exceptions noted as a result of applying the agreed upon procedures.



Member: American Institute of Certified Public Accountants, Society of Louisiana Certified Public Accountants,
American Institute of Certified Public Accountants Division for CPA Firms,
Government Audit Quality Center
Equal Opportunity Employer

***Class Size Characteristics (Schedule 2)***

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

**Comment:** One exception noted in which one class count was one student off when compared to LDOE EdLink system. Additionally, when reconciling the Schedule 2 provided from the EdLink system to the School Board's class size characteristics, it was noted that these reports did not reconcile. It appears that LDOE's system does not currently allow the School Board to pull this information from a point in time, but rather is more real time data.

No other exceptions were noted as a result of applying the agreed upon procedures.

**Management's Response**: The School Board will continue to try to verify the information in the EdLink system. The School Board was notified the state was working on a report to help clear reporting issue that was found when reviewing EdLink data, it has not been provided to date.

***Education Levels/Experience of Public School Staff (No Schedule)***

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

**Comment:** There was one exception where a teach was incorrectly listed as having a Bachelor's degree.

No other exceptions were noted as a result of applying the agreed upon procedures.

**Management's Response**: The School Board agrees with the assessment of the auditors above and will continue to verify accurate information is being reported.

***Public Staff Data: Average Salaries (No Schedule)***

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to the individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

**Comment:** In order to agree the base salary to the PEP data in the LDOE EdLink system, all employees' extra pay had to be deducted from the base salary.

No other exceptions were noted as a result of applying the agreed upon procedures.

**Management's Response**: The School Board agrees with the assessment of the auditors above.

********

We were engaged by Claiborne Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Claiborne Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514(I), and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Allen, Green & Williamson LLP

ALLEN, GREEN & WILLIAMSON, LLP
Monroe, Louisiana
December 28, 2023

Schedule 1

**CLAIBORNE PARISH SCHOOL BOARD**
**Homer, Louisiana**

**General Fund Instructional and Support Expenditures**
**and Certain Local Revenue Sources**
**For the Year Ended June 30, 2023**

| **General Fund Instructional and Equipment Expenditures** | **Column A** | **Column B** |
|---|---|---|
| General Fund Instructional Expenditures: | | |
| Teacher and Student Interaction Activities: | | |
| Classroom Teacher Salaries | $ 5,291,430 | |
| Other Instructional Staff Activities | 853,598 | |
| Instructional Staff Employee Benefits | 3,326,126 | |
| Purchased Professional and Technical Services | 13,634 | |
| Instructional Materials and Supplies | 173,231 | |
| Instructional Equipment | 5,617 | |
| Total Teacher and Student Interaction Activities | | $ 9,663,636 |
| Other Instructional Activities | | 151,668 |
| Pupil Support Services | 1,435,996 | |
| Less: Equipment for Pupil Support Services | - | |
| Net Pupil Support Services | | 1,435,996 |
| Instructional Staff Services | 1,269,083 | |
| Less: Equipment for Instructional Staff Services | - | |
| Net Instructional Staff Services | | 1,269,083 |
| School Administration | 1,712,311 | |
| Less: Equipment for School Administration | - | |
| Net School Administration | | 1,712,311 |
| Total General Fund Instructional Expenditures (Total of Column B) | | $ 14,232,694 |
| Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000) | | $ 5,617 |
| **Certain Local Revenue Sources** | | |
| Local Taxation Revenue: | | |
| Advalorem Taxes | | |
| Constitutional Ad Valorem Taxes | | 633,028 |
| Renewable Ad Valorem Tax | | 3,152,191 |
| Debt Service Ad Valorem Tax | | - |
| Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes | | 97,188 |
| Result of Court Ordered Settlement (Ad Valorem) | | - |
| Penalties/Interest on Ad Valorem Taxes | | 967 |
| Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem) | | - |
| Sales Taxes | | |
| Sales and Use Taxes - Gross | | 3,484,503 |
| Sales/Use Taxes - Court Settlement | | - |
| Penalties/Interest on Sales/Use Taxes | | - |
| Sales/Use Taxes Collected Due to TIF | | - |
| Total Local Taxation Revenue | | $ 7,367,877 |
| Local Earnings on Investment in Real Property: | | |
| Earnings from 16th Section Property | | - |
| Earnings from Other Real Property | | 1,012 |
| Total Local Earnings on Investment in Real Property | | $ 1,012 |
| State Revenue in Lieu of Taxes: | | |
| Revenue Sharing - Constitutional Tax | | 25,183 |
| Revenue Sharing - Other Taxes | | 66,373 |
| Revenue Sharing - Excess Portion | | - |
| Other Revenue in Lieu of Taxes | | - |
| Total State Revenue in Lieu of Taxes | | $ 91,556 |
| Nonpublic Textbook Revenue | | 8,595 |
| Nonpublic Transportation Revenue | | $ - |

**Schedule 2**

**CLAIBORNE PARISH SCHOOL BOARD**
**Homer, Louisiana**

**Class Size Characteristics**
**As of October 1, 2022**

| | Class Size Range | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 1 - 20 | | 21 - 26 | | 27 - 33 | | 34+ | |
| **School Type** | Percent | Number | Percent | Number | Percent | Number | Percent | Number |
| Other | 0.0% | 0 | 0.0% | 0 | 0.00% | 0 | 0.0% | 0 |
| Elementary | 80.9% | 165 | 11.8% | 24 | 0.00% | 0 | 7.4% | 15 |
| Elementary Activity Classes | 79.2% | 19 | 25.9% | 0 | 0.00% | 0 | 20.8% | 5 |
| Middle/Jr. High | 31.0% | 36 | 67.2% | 78 | 0.00% | 0 | 1.7% | 2 |
| Middle/Jr. High Activity Classes | 30.0% | 6 | 65.0% | 13 | 0.00% | 0 | 5.0% | 1 |
| High | 93.8% | 116 | 6.3% | 17 | 0.00% | 0 | 0.0% | 0 |
| High Activity Classes | 93.8% | 15 | 6.3% | 1 | 0.00% | 0 | 0.0% | 0 |
| Combination | 89.4% | 322 | 8.1% | 29 | 1.10% | 4 | 1.4% | 5 |
| Combination Activity Classes | 83.1% | 49 | 0.0% | 0 | 6.80% | 4 | 10.2% | 6 |
| Totals | 78.1% | 728 | 17.4% | 162 | 0.9% | 8 | 3.6% | 34 |