



# Report Highlights

## McNeese State University

### University of Louisiana System

MICHAEL J. "MIKE"  
WAGUESPACK, CPA

Audit Control # 80200067  
Financial Audit Services • May 2021

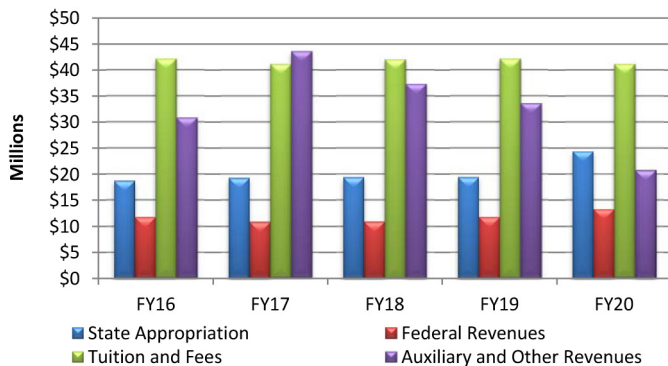
## Why We Conducted This Audit

We performed certain procedures at McNeese State University (McNeese) as a part of the University of Louisiana System audit, the Single Audit of the State of Louisiana, and to evaluate McNeese's accountability over public funds for the period July 1, 2019, through June 30, 2020, and to evaluate McNeese's accountability over public funds for the period July 1, 2018, through June 30, 2019.

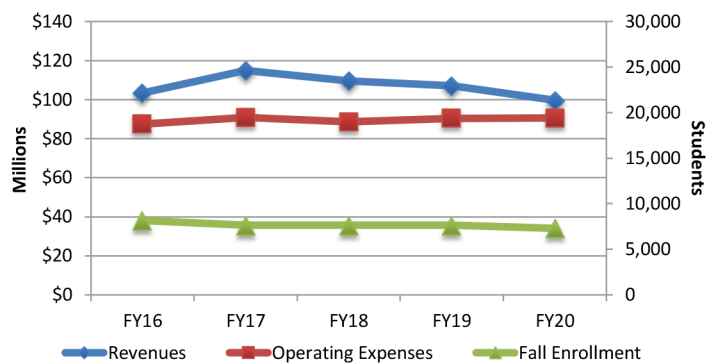
## What We Found

- McNeese does not have adequate policies and procedures and controls over certain information technology security and processes.
- Financial information relating to the following accounts was materially correct: cash and cash equivalents, investments, due from State Treasury, capital assets, bonds payable, net position, student tuition and fees net of scholarship allowances, auxiliary revenues, state appropriations, federal nonoperating revenues, educational and general expenses, and auxiliary enterprise expenses.
- Based on the results of these procedures, we did not report any findings, other than that noted above.
- In analyzing the financial trends of McNeese over the past five fiscal years, tuition and fees, federal revenues, and operating expenses have remained fairly consistent. State appropriations increased in the current year due to Coronavirus Aid, Relief, and Economic Security (CARES) Act funds. Auxiliary and other revenues fluctuations are mainly due to changes in appropriations for construction, building repairs, and land improvements. In addition, there was a decrease for the current year due to reduced use of the bookstore and housing and cancelation of athletic events in the spring, all as a result of COVID-19 restrictions. Enrollment has remained fairly consistent with a slight decrease in the current year.

**Five-year Revenue Trends, by Fiscal Year (FY)**



**Fiscal/Enrollment Trends**



Source: FY 2020 Working Trial Balance/FY 2016-2019 ULS Audit Reports/Agency Reports

View the full report, including management's response, at [www.la.gov](http://www.la.gov).