

EVANGELINE PARISH TOURIST COMMISSION

Financial Report

Year Ended December 31, 2023

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To the Board of Directors
Evangeline Parish Tourist Commission
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2023, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The Commission has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Parish Tourist Commission.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
February 29, 2024

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2023

		<u>Governmental Activities</u>
	ASSETS	
Cash		\$ 51,572
Due from other governmental units		<u>5,465</u>
Total assets		<u>57,037</u>
	LIABILITIES	
Accounts payable		<u>939</u>
	NET POSITION	
Unrestricted		<u>\$ 56,098</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2023

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	<u>\$ 85,929</u>	<u>\$ 43,071</u>	<u>\$ (42,858)</u>
		General revenues:	
		Hotel and motel tax	50,045
		Interest and investment earnings	<u>26</u>
		Total general revenues	<u>50,071</u>
		Change in net position	7,213
		Net position, beginning	<u>48,885</u>
		Net position, ending	<u><u>\$ 56,098</u></u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2023

ASSETS

Cash and interest-bearing deposits	\$ 51,572
Due from other governmental units	<u>5,465</u>
Total assets	<u>\$ 57,037</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 939
Fund Balance:	
Unassigned	<u>56,098</u>
Total liabilities and fund balance	<u>\$ 57,037</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -
Governmental Fund - General Fund
For the Year Ended December 31, 2023

Revenues:	
Hotel and motel sales tax	\$ 50,045
State grants	43,071
Interest income	<u>26</u>
Total revenue	<u>93,142</u>
Expenditures:	
Current -	
Advertising	8,646
Dues	957
Festival expense	4,701
Grant expenses	42,153
Meeting meals	255
Miscellaneous	219
Office expense	308
Professional fees	3,834
Salary and related benefits	17,495
Salary reimbursement	2,856
Utilities	<u>4,505</u>
Total expenditures	<u>85,929</u>
Net change in fund balance	7,213
Fund balance, beginning	<u>48,885</u>
Fund balance, ending	<u>\$ 56,098</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2023

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
Revenues:				
Hotel and motel sales tax	\$ 43,000	\$ 45,000	\$ 50,045	\$ 5,045
State grants	43,071	43,071	43,071	-
Miscellaneous	200	-	-	-
Interest income	50	26	26	-
Total revenues	<u>86,321</u>	<u>88,097</u>	<u>93,142</u>	<u>5,045</u>
Expenditures:				
Current-				
Advertising	5,000	8,850	8,646	204
Computer expenses	200	80	-	80
Dues	315	760	957	(197)
Festival expense	6,000	4,702	4,701	1
Grant expenses	43,071	43,071	42,153	918
Meeting meals	200	260	255	5
Miscellaneous	50	139	219	(80)
Office expense	3,800	319	308	11
Professional fees	5,200	4,200	3,834	366
Salary and related benefits	15,600	18,200	17,495	705
Repairs	1,500	2,700	2,856	(156)
Telephone	2,000	2,000	-	2,000
Utilities	2,250	2,250	4,505	(2,255)
Total expenditures	<u>85,186</u>	<u>87,531</u>	<u>85,929</u>	<u>1,602</u>
Net change in fund balance	1,135	566	7,213	6,647
Fund balance, beginning	<u>42,343</u>	<u>48,885</u>	<u>48,885</u>	<u>-</u>
Fund balance, ending	<u>\$ 43,478</u>	<u>\$ 49,451</u>	<u>\$ 56,098</u>	<u>\$ 6,647</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE PARISH TOURIST COMMISSION
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2023

Agency Head Name: Elizabeth West, Marketing Manager

<u>Purpose</u>	<u>Amounts</u>
Salary	\$ 16,942
Benefits -Payroll Taxes	<u>553</u>
	<u>\$ 17,495</u>

See accountant's compilation report.