

EAST CARROLL VOLUNTARY COUNCIL ON
AGING, INC.

Financial Statements
For the Year Ended June 30, 2023

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2023

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EAST CARROLL VOLUNTARY COUNCIL ON THE AGING, INC.
LAKE PROVIDENCE, LOUISIANA
FOR THE YEAR ENDED JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
East Carroll Council on Aging, Inc.
Lake Providence, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities of the East Carroll Council on Aging, Inc., as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the East Carroll Council on Aging, Inc., as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the East Carroll Council on Aging, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the East Carroll Council on Aging, Inc.'s ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Board of Directors
East Carroll Council on Aging, Inc.
Lake Providence, Louisiana

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the East Carroll Council on Aging, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters the we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Board of Directors
East Carroll Council on Aging, Inc.
Lake Providence, Louisiana

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurances.

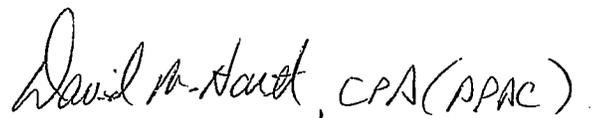
Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

The combining nonmajor fund financial statements, Schedule of Compensation, Benefits and Other Payments to Agency Head and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2023 on our consideration of the East Carroll Council on Aging, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the East Carroll Council on Aging, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the East Carroll Council on Aging, Inc.'s internal control over financial reporting and compliance.

David M. Hout, CPA (PPAC)

West Monroe, Louisiana
October 31, 2023

GOVERNMENT-WIDE FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
STATEMENT OF NET POSITION
JUNE 30, 2023

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 377,261
Certificates of Deposit	133,711
Accounts Receivable	6,655
Prepaid Expense	-
Capital Assets:	
Depreciable	155,902
<u>TOTAL ASSETS</u>	673,529
<u>LIABILITIES</u>	
Accounts Payable	24,657
Accrued Expenses	5,506
Non-Current Liabilities	
Compensated Absences	6,415
<u>TOTAL LIABILITIES</u>	36,578
<u>NET POSITION</u>	
Net Investment in Capital Assets	155,902
Unrestricted, Utility Assistance	-
Unrestricted, Unreserved	481,049
<u>TOTAL NET POSITION</u>	\$ 636,951

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Direct Expenses</u>	<u>Indirect Expenses</u>
Function/Program Activities		
Governmental Activities:		
Health, Welfare and Social Services:		
Supportive Services:		
Homemaker	\$ 15,902	\$ 36,667
Information and Assistance	2,312	5,575
Outreach	7,011	1,131
Transportation	17,182	19,587
Other Services	6,215	18,313
Material Aid & Wellness	10,381	-
Nutrition Services:		
Congregate Meals	32,836	33,449
Home Delivered Meals	43,656	41,455
Utility Assistance	-	-
Disease Prevention and Health Promotion	-	-
National Family Caregiver Support	-	-
Senior Activities	33,246	26,794
Administration	16,431	-
	<u>\$ 185,172</u>	<u>\$ 182,971</u>
Total Governmental Activities		

Charges for Services	Program Revenues		Net (Expense) Revenue and Changes in Net Position Governmental Activities
	Operating Grants and Contributions	Capital Grants and Contributions	
\$ -	\$ 30,683	\$ -	\$ (21,886)
-	-	-	(7,887)
-	-	-	(8,142)
-	-	-	(36,769)
-	-	-	(24,528)
-	-	-	(10,381)
-	26,652	-	(39,633)
-	39,157	-	(45,954)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	(60,040)
-	11,919	-	(4,512)
<u>\$ -</u>	<u>\$ 108,411</u>	<u>\$ -</u>	<u>\$ (259,732)</u>

General Revenues:

Grants and Contributions not Restricted to Specific Programs	160,913
Property Taxes	97,163
Interest Income	1,499
Miscellaneous	5,913
Total General Revenues	<u>265,488</u>
Changes in Net Position	5,756
Net Position - Beginning	<u>631,195</u>
Net Position - Ending	<u>\$ 636,951</u>

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

BALANCE SHEET
GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Title III B Supportive Services	Title C-1 Congregate Meals	Title C-2 Home Delivered Meals
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 371,902	\$ -	\$ -	\$ 5,082
Certificates of Deposits	133,711	-	-	-
Accounts Receivable	-	1,679	1,679	3,297
Prepaid Expense	-	-	-	-
Due From Other Funds	14,037	-	-	-
	<u>\$ 519,650</u>	<u>\$ 1,679</u>	<u>\$ 1,679</u>	<u>\$ 8,379</u>
<u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Accounts Payable	\$ 22,762	\$ 1,017	\$ 304	\$ 297
Accrued Expenses	5,506	-	-	-
Due To Other Funds	3,918	662	1,375	8,082
	<u>32,186</u>	<u>1,679</u>	<u>1,679</u>	<u>8,379</u>
<u>FUND BALANCE</u>				
Fund Balance				
Restricted for:				
Utilites Assistance	-	-	-	-
Unassigned	487,464	-	-	-
Total Fund Balance	<u>487,464</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>TOTAL LIABILITIES AND FUND</u>	<u>\$ 519,650</u>	<u>\$ 1,679</u>	<u>\$ 1,679</u>	<u>\$ 8,379</u>
<u>BALANCE</u>	<u>\$ 519,650</u>	<u>\$ 1,679</u>	<u>\$ 1,679</u>	<u>\$ 8,379</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL
FUND BALANCE SHEET TO THE GOVERNMENT WIDE
STATEMENT OF NET POSITION
JUNE 30, 2023

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Total Governmental Fund Balances	\$ 487,464
		<i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
\$ 277	\$ 377,261		
-	133,711		
-	6,655		
-	-		
-	14,037	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	155,902
<u>\$ 277</u>	<u>\$ 531,664</u>		
		Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	<u>(6,415)</u>
\$ 277	\$ 24,657	Net Position of Governmental Activities	<u>\$ 636,951</u>
-	5,506		
-	14,037		
277	44,200		
-	-		
-	487,464		
-	487,464		
<u>\$ 277</u>	<u>\$ 531,664</u>		

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
LAKE PROVIDENCE, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>General Fund</u>	<u>Title III B Supportive Services</u>	<u>Title C-1 Congregate Meals</u>	<u>Title C-2 Home Delivered Meals</u>
<u>REVENUES</u>				
Intergovernmental	\$ 160,913	\$ 30,683	\$ 26,652	\$ 39,157
Property Tax	97,163	-	-	-
Public Support	246	929	4,419	6,325
Interest Income	1,499	-	-	-
Sale of Property	-	-	-	-
Miscellaneous	5,913	-	-	-
Total Revenues	<u>265,734</u>	<u>31,612</u>	<u>31,071</u>	<u>45,482</u>
<u>EXPENDITURES</u>				
Current:				
Salaries	34,896	73,034	39,442	44,626
Fringe	2,678	5,605	2,911	3,424
Travel	37	110	46	56
Operating Services	11,133	45,277	13,795	22,210
Operating Supplies	11,269	7,971	2,593	5,386
Other Costs	754	8,279	7,498	9,409
Capital Outlay	-	-	-	-
Utility Assistance	-	-	-	-
Total Expenditures	<u>60,767</u>	<u>140,276</u>	<u>66,285</u>	<u>85,111</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	204,967	(108,664)	(35,214)	(39,629)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers - In	10,040	108,664	35,214	39,629
Operating Transfers - Out	(193,547)	-	-	-
Total Other Financing Sources (Uses)	<u>(183,507)</u>	<u>108,664</u>	<u>35,214</u>	<u>39,629</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</u>	21,460	-	-	-
<u>FUND BALANCE AT BEGINNING OF YEAR</u>	<u>466,004</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 487,464</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2023

<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>		
		Net Change in Fund Balances - Total Governmental Funds	\$ 21,460
\$ -	\$ 257,405		
-	97,163		
-	11,919		
-	1,499		
-	-		
-	5,913		
-	<u>373,899</u>		
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
		Capital asset purchases capitalized	-
-	191,998	Depreciation expense	<u>(12,151)</u>
-	14,618		(12,151)
-	249		
-	92,415		
-	27,219	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
-	25,940		<u>(3,553)</u>
-	-		
-	-		
-	<u>352,439</u>	Change in Net Position in Governmental Activities	<u>\$ 5,756</u>
-	21,460		
-	193,547		
-	<u>(193,547)</u>		
-	-		
-	21,460		
-	<u>466,004</u>		
<u>\$ -</u>	<u>\$ 487,464</u>		

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1- Summary of Significant Accounting Policies

The financial statements of the East Carroll Voluntary Council on Aging, Inc. have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governments*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI-Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors, and the *Louisiana Governmental Audit Guide*. The more significant of the Council's accounting policies are described below. In October 2019, oversight of the Council was turned over to CENLA Area Agency on Aging, Inc. from North Delta Regional Planning and Development District.

A. Reporting Entity

In 1964, the State of Louisiana passed Act 456 that authorized the charter of voluntary councils on aging for the welfare of the aging people in their representative parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The East Carroll Voluntary Council on Aging, Inc. is a non-profit, quasi-public, corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies that may impose certain restrictions upon how the Council can use the money that they have provided.

The primary function of the East Carroll Voluntary Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms governs the Council.

The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special purpose government.

B. Financial Reporting

The Council follows the provisions of the Governmental Accounting Standards Board Statement, Nos. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* (Statement 34), 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus* (Statement 37), and 38, *Certain Financial Statement Note Disclosures* (Statement 38), which establish the financial reporting standards for all state and local governmental entities.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

The accompanying government-wide financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting and reflect transactions of behalf of the Council. The Council accounts for its funds as governmental funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Office of Elderly Affairs funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds are provided by the United States Department of Health and Human Services Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The Council reports the following major governmental funds:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. The following types of programs comprise the Council's General Fund:

Local Funds

Local funds are received from various local sources; such funds not being restricted to any special use.

PCOA (ACT 735) Funds

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1- Summary of Significant Accounting Policies (continued)

B. Financial Reporting (continued)

Senior Center Fund

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity and encourage their involvement in and with the community.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various Councils on Aging through the state to be used to supplement the primary state grant for senior centers. East Carroll Voluntary Council on Aging, Inc. was one of the parish councils to receive a supplemental grant.

Title III-B Supportive Services Fund

This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Title III C-1 Congregate Meals Fund

These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

These funds are used to provide nutritional meals to home-bound older persons.

The remaining nonmajor funds are as follows:

Title III-E National Family Caregiver Support

To assist in providing multifaceted systems of support services for family caregivers and grandparents or older individuals who are relative caregivers.

Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the parish Councils on Aging to provide assistance to the elderly for the payment of their utility bills.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1- Summary of Significant Accounting Policies (continued)

C. Compensated Absences

Employees of the East Carroll Voluntary Council on Aging, Inc. earn from 10 to 21 days of annual leave each year with 10 days allowed to be carried over to next year, depending on their length of service and the employee's working status (full-time or part-time). Any balance over the two weeks allowed will be paid in December rather than forfeited. Employees are compensated upon termination of employment for current-year accrued annual leave up to 10 days. Employees earn up to 12 days of sick leave each year, and can accumulate up to 60 days, depending upon whether the employee is on a part-time or full-time status. Part-time employees can only carry forward 10 sick days. Employees are not paid for accrued sick leave at termination and no accrual has been made.

D. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

E. Funding Policies and Sources of Funds

The Council receives its monies through various methods of funding. NSIP program funds are provided through the Louisiana Governor's Office of Elderly Affairs to help offset raw food cost in Title III C-1 and C-2 programs. This program is funded under the units of service provided method. The Senior Center program and State Allocation (PCOA) and Supplemental Senior Center funds are received as a monthly allocation of the total budget (grant) in advance of the actual expenditure. The Title III-B, C-1, C-2, and E programs are funded based on actual operating cost incurred. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, and C-2 programs. Utility assistance funds are also provided by the Louisiana Association of Council on Aging to the Council under the Helping Hands and Heating Help Energy programs. All of the above mentioned funds, including any other miscellaneous income, are recorded as revenue when the cash is received because the Council cannot predict the timing and amount of receipt.

F. Fund Equity

GASB Statement No. 54 establishes standards for five fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of resources reported in government funds. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned and unassigned.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 1- Summary of Significant Accounting Policies (continued)

F. Fund Equity (continued)

Restricted Fund Balance – This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the Council’s board of directors – the Council’s highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the board of directors removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Fund Balance – This classification reflects the amounts constrained by the council’s “intent” to be used for specific purposes, but are neither restricted nor committed. The Council’s board of directors and management has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the general fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned Fund Balance – This fund balance is the residual classification for the general fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the council’s policy is to use externally restricted resources first, then unrestricted resources – committed, assigned and unassigned – in order as needed.

Note 2 - Cash and Certificates of Deposit

Custodial Credit Risk - Deposits The custodial credit risk is the risk that in the event of a bank failure, the Council’s deposits may not be returned to it. The Council’s policy to ensure there is no exposure to this risk is to require each financial institution to pledge its own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Council had no custodial risk related to its deposits at June 30, 2023.

At June 30, 2023, the Council has cash and cash equivalents (book balances net of overdrafts) in the amount of \$377,261.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 2 - Cash and Certificates of Deposit (continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable by both parties. The following is a schedule of the Council's cash and certificates of deposit at June 30, 2023. Differences between Council balances and the bank balances arise because of the net effect of deposits in transit and outstanding checks.

	<u>Council Balances</u>	<u>Bank Balances</u>
Cash on Deposit	\$ 377,125	\$ 378,432
Petty Cash	136	-
Certificates of Deposit	<u>133,711</u>	<u>133,711</u>
<u>TOTAL</u>	<u>\$ 510,972</u>	<u>\$ 512,143</u>

The Council's deposits are collateralized as follows:

FDIC Insured Deposits	\$ 250,000
Uninsured Deposits:	
Collateralized	<u>352,749</u>
Total Deposits	<u>\$ 602,749</u>

Note 3 - Receivables

The Council has \$6,655 in receivables for the year ended June 30, 2023.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 4 - Fixed Assets

Fixed asset activity for the year ended June 30, 2023 is as follows:

	<u>Balance</u> <u>July 1, 2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2023</u>
Depreciable Assets:				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	273,663	-	-	273,662
Vehicles	76,633	-	-	76,633
Furniture & Fixtures	<u>25,774</u>	<u>-</u>	<u>-</u>	<u>25,774</u>
Totals at Historical Cost	501,070	16,675	-	501,070
Less Accumulated Depreciation				
For:				
Building	(73,438)	(3,125)	-	(76,563)
Building Improvement	(163,461)	(7,872)	-	(171,333)
Vehicles	(76,403)	(200)	-	(76,603)
Furniture & Fixtures	<u>(19,715)</u>	<u>(954)</u>	<u>-</u>	<u>(20,669)</u>
Total Accumulated Depreciation	<u>(333,017)</u>	<u>(12,151)</u>	<u>-</u>	<u>(345,168)</u>
Fixed Assets, Net	<u>\$ 168,053</u>	<u>\$(12,151)</u>	<u>\$ -</u>	<u>\$ 155,902</u>

Depreciation was charged to Administration activities of the Council for \$12,151.

Note 5 - In-Kind Contributions

The Council received various in-kind contributions during the year. These in-kind contributions have not been recorded in the financial statements as revenues, nor has the expenditure related to the use of the in-kind been recorded. The primary in-kind contributions consisted of free rent and utilities for the senior center and meal sites, and wages and fringe benefits for volunteer workers.

Note 6 - Compensated Absences

	<u>Beginning</u> <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within</u> <u>One Year</u>
Other Liabilities:					
Accrued Vacation	\$ 2,862	\$ 3,553	\$ -	\$ 6,415	\$ 6,415

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 6 - Compensated Absences (continued)

Payment of compensated absences is dependent upon many factors; therefore, the timing of future payments is not readily determinable.

Note 7 - Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 8 - Federal Award Programs

The Council receives revenues from various federal and state grant programs that are subject to final review and approval as to the allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the *Single Audit Act Amendment of 1996* and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 9 - Income Tax Status

The Council, a non-profit corporation is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made; however, should the organization engage in activities unrelated to its exempt purpose, taxable income could result. The organization had no unrelated business income for the year ended June 30, 2023. The earliest income tax year that is subject to examination is 2019.

Note 10- Litigation and Claims

There was no litigation pending against the Council at June 30, 2023, nor is the Council aware of any unasserted claims.

Note 11-Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

Note 12-Interfund Transfers

<u>Funds Transferred In</u>	<u>Funds Transferred Out</u>						<u>Total In</u>
	<u>Supplemental Senior Center</u>	<u>Senior Center</u>	<u>General Fund</u>	<u>Title C1</u>	<u>Title C2</u>	<u>PCOA</u>	
Title IIIB - Supportive Services	\$ 873	\$ -	\$ 74,458	\$ -	\$ -	\$33,333	\$ 108,664
General Fund	-	-	-	-	-	-	-
Senior Center	10,040	-	-	-	-	-	10,040
Title III E	-	-	-	-	-	-	-
Title III C-1	-	-	1,880	-	-	33,333	35,213
Title III C-2	-	-	6,296	-	-	33,334	39,630
Total Out	<u>\$ 10,913</u>	<u>\$ -</u>	<u>\$ 82,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$100,000</u>	<u>\$ 193,547</u>

Note 13-Risk Management

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

Note 14-Medicaid Revenue Reclassified

The Council has reclassified Medicaid revenue as accounts payable, as a result of the council's duplicate billing, at the request of UNISIS Corporation. According to UNISIS, the original billing was coded incorrectly, as a result, the Council was asked to re-bill under the correct code. Both billings were paid. The \$22,050 represents the amount of the duplicate billing.

Note 15 -Subsequent Events

Subsequent events have been evaluated through October 31, 2023, which is the day the financial statements were available to be issued, and it has been determined that no significant events have occurred for disclosure.

REQUIRED SUPPLEMENTAL INFORMATION
BUDGETARY COMPARISON SCHEDULES

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 135,913	\$ 160,913	\$ 160,913	\$ -
Property Tax	88,000	89,000	97,163	8,163
Public Support	220	300	246	(54)
Interest Income	200	900	1,499	599
Miscellaneous	-	800	5,913	5,113
Total Revenues	<u>224,333</u>	<u>251,913</u>	<u>265,734</u>	<u>13,821</u>
<u>Expenditures</u>				
Salaries	84,528	57,439	34,896	22,543
Fringe	6,537	4,441	2,678	1,763
Travel	92	94	37	57
Operating Services	31,438	24,802	11,133	13,669
Operating Supplies	10,762	1,537	11,269	(9,732)
Other Costs	-	-	754	(754)
Capital Outlay	-	-	-	-
Total Expenditures	<u>133,357</u>	<u>88,313</u>	<u>60,767</u>	<u>27,546</u>
<u>Excess of Revenues</u>				
<u>Over Expenditures</u>	90,976	163,600	204,967	41,367
<u>Other Financing Sources (Uses)</u>				
Transfers In	-	-	10,040	10,040
Transfers Out	(57,911)	(70,065)	(193,547)	(123,482)
Total Other Financing Sources (Uses)	<u>(57,911)</u>	<u>(70,065)</u>	<u>(183,507)</u>	<u>(113,442)</u>
<u>Net Change in Fund Balance</u>	33,065	93,535	21,460	(72,075)
<u>Fund Balance at Beginning of Year</u>	<u>466,004</u>	<u>466,004</u>	<u>466,004</u>	<u>-</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 499,069</u>	<u>\$ 559,539</u>	<u>\$ 487,464</u>	<u>\$ (72,075)</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE III B - SUPPORTIVE SERVICES
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 20,152	\$ 20,152	\$ 30,683	\$ 10,531
Public Support	600	1,000	929	(71)
Total Revenues	<u>20,752</u>	<u>21,152</u>	<u>31,612</u>	<u>10,460</u>
<u>Expenditures</u>				
Salaries	37,577	67,676	73,034	(5,358)
Fringe	2,906	5,232	5,605	(373)
Travel	45	109	110	(1)
Operating Services	20,955	34,650	45,277	(10,627)
Operating Supplies	4,157	5,238	7,971	(2,733)
Other Costs	710	710	-	710
Capital Outlay	-	-	8,279	(8,279)
Total Expenditures	<u>66,350</u>	<u>113,615</u>	<u>140,276</u>	<u>(26,661)</u>
<u>Excess (Deficiency) of Revenues Over Expenditures</u>				
	(45,598)	(92,463)	(108,664)	(16,201)
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>45,598</u>	<u>92,463</u>	<u>108,664</u>	<u>16,201</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE CI - CONGREGATE MEALS
FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Over (Under)
	Original	Final		
<u>Revenues</u>				
Intergovernmental	\$ 42,839	\$ 42,839	\$ 26,652	\$ (16,187)
Public Support	500	4,300	4,419	119
Total Revenues	43,339	47,139	31,071	(16,068)
<u>Expenditures</u>				
Salaries	23,163	22,094	39,442	(17,348)
Fringe	1,791	1,708	2,911	(1,203)
Travel	24	35	46	(11)
Operating Services	8,297	9,224	13,795	(4,571)
Operating Supplies	1,921	3,129	2,593	536
Other Costs	22,125	18,000	7,498	10,502
Capital Outlay	-	-	-	-
Total Expenditures	57,321	54,190	66,285	(12,095)
<u>Deficiency of Revenues</u>				
<u>Over Expenditures</u>	(13,982)	(7,051)	(35,214)	(28,163)
<u>Other Financing Sources (Uses)</u>				
Transfers In (Out)	13,982	7,051	35,214	28,163
<u>Net Change in Fund Balance</u>	-	-	-	-
<u>Fund Balance at Beginning of Year</u>	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
TITLE C2 - HOME DELIVERED MEALS
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<u>Revenues</u>				
Intergovernmental	\$ 67,301	\$ 67,301	\$ 39,157	\$ (28,144)
Public Support	9,900	6,700	6,325	(375)
Total Revenues	<u>77,201</u>	<u>74,001</u>	<u>45,482</u>	<u>(28,519)</u>
<u>Expenditures</u>				
Salaries	33,683	37,482	44,626	(7,144)
Fringe	2,605	2,898	3,424	(526)
Travel	38	62	56	6
Operating Services	15,997	19,574	22,210	(2,636)
Operating Supplies	3,492	4,910	5,386	(476)
Other Costs	22,125	43,200	9,409	33,791
Total Expenditures	<u>77,940</u>	<u>108,126</u>	<u>85,111</u>	<u>23,015</u>
<u>Deficiency of Revenues</u>				
Over Expenditures	(739)	(34,125)	(39,629)	(5,504)
<u>Other Financing Sources (Uses)</u>				
Transfers In	<u>739</u>	<u>34,125</u>	<u>39,629</u>	<u>5,504</u>
<u>Net Change in Fund Balance</u>				
	-	-	-	-
<u>Fund Balance at Beginning of Year</u>				
	-	-	-	-
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO BUDGETARY COMPARISON SCHEDULES
FOR THE YEAR ENDED JUNE 30, 2023

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.

The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30th of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required, but must obtain prior approval for the Governor's Office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations on an individual level.

Amounts were not budgeted for revenues and expenses for the utility assistance fund because they were not legally required and the amount of revenues to be received under this program could not be determined.

SUPPLEMENTAL INFORMATION SCHEDULES REQUIRED BY
GOEA

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023

	Programs of the General Fund				Total General Fund
	Local	PCOA (Act 735)	Senior Center	Supplemental Senior Center	
<u>ASSETS</u>					
Cash & Cash Equivalents	\$ 371,383	\$ -	\$ 519	\$ -	\$ 371,902
Certificates of Deposit	133,711	-	-	-	133,711
Accounts Receivable	-	-	-	-	-
Prepaid Expense	-	-	-	-	-
Due From Other Funds	14,037	-	-	-	14,037
<u>TOTAL ASSETS</u>	<u>\$ 519,131</u>	<u>\$ -</u>	<u>\$ 519</u>	<u>\$ -</u>	<u>\$ 519,650</u>
 <u>LIABILITIES AND FUND BALANCE</u>					
<u>LIABILITIES</u>					
Accounts Payable	\$ 22,243	\$ -	\$ 519	\$ -	\$ 22,762
Accrued Expenses	5,506	-	-	-	5,506
Due To Other Funds	3,918	-	-	-	3,918
Total Liabilities	31,667	-	519	-	32,186
 <u>FUND BALANCE</u>					
Unassigned	487,464	-	-	-	487,464
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>\$ 519,131</u>	<u>\$ -</u>	<u>\$ 519</u>	<u>\$ -</u>	<u>\$ 519,650</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

GENERAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2023

	Programs of the General Fund				Total General Fund
	Local	PCOA (Act 735)	Senior Center	Supplemental Senior Center	
<u>Revenues</u>					
Intergovernmental	\$ -	\$ 100,000	\$ 50,000	\$ 10,913	\$ 160,913
Property Tax	97,163	-	-	-	97,163
Public Support	246	-	-	-	246
Interest Income	1,499	-	-	-	1,499
Miscellaneous	5,913	-	-	-	5,913
Total Revenues	<u>104,821</u>	<u>100,000</u>	<u>50,000</u>	<u>10,913</u>	<u>265,734</u>
<u>Expenditures</u>					
Salaries	-	-	34,896	-	34,896
Fringe Benefits	-	-	2,678	-	2,678
Travel	-	-	37	-	37
Operating Services	-	-	11,133	-	11,133
Operating Supplies	-	-	11,269	-	11,269
Interest Expense	-	-	-	-	-
Other Costs	727	-	27	-	754
Capital Outlay	-	-	-	-	-
Total Expenditures	<u>727</u>	<u>-</u>	<u>60,040</u>	<u>-</u>	<u>60,767</u>
<u>Excess of Revenues Over</u>					
<u>Expenditures</u>	104,094	100,000	(10,040)	10,913	204,967
<u>Other Financing Sources (Uses)</u>					
Operating Transfers In	-	-	10,040	-	10,040
Operating Transfers Out	(82,634)	(100,000)	-	(10,913)	(193,547)
Total Transfers	<u>(82,634)</u>	<u>(100,000)</u>	<u>10,040</u>	<u>(10,913)</u>	<u>(183,507)</u>
<u>Excess of Revenues and Other</u>					
<u>Financing Sources Over</u>					
<u>Expenditures and Other Financing Uses</u>	21,460	-	-	-	21,460
<u>Fund Balance at Beginning of Year</u>	<u>466,004</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>466,004</u>
<u>FUND BALANCE AT END OF YEAR</u>	<u>\$ 487,464</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 487,464</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2023

	Title III E Caregiver	Utilities Assistance	Total Nonmajor Special Revenue Funds
<u>ASSETS</u>			
Cash & Cash Equivalents	\$ 277	\$ -	\$ 277
Receivables	-	-	-
<u>TOTAL ASSETS</u>	<u>\$ 277</u>	<u>\$ -</u>	<u>\$ 277</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 277	\$ -	\$ 277
Due To Other Funds	-	-	-
Total Liabilities	277	-	277
 Fund Balances:			
Restricted for:			
Utilities Assistance	-	-	-
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>\$ 277</u>	<u>\$ -</u>	<u>\$ 277</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

NONMAJOR SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2023

	<u>Title III E</u>	<u>Utilities</u>	<u>Total</u>
	<u>Caregiver</u>	<u>Assistance</u>	<u>Nonmajor</u>
			<u>Special Revenue</u>
			<u>Funds</u>
<u>REVENUES</u>			
Intergovernmental:			
CENLA			
Area Agency on Aging, Inc.	\$ -	\$ -	\$ -
State Contract	-	-	-
Public Support:			
LA Association of Councils on Aging	-	-	-
Client Contributions	-	-	-
Total Public Support	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	-	-	-
<u>EXPENDITURES</u>			
Current:			
Salaries	-	-	-
Fringe	-	-	-
Travel	-	-	-
Operating Services	-	-	-
Operating Supplies	-	-	-
Other Costs - Refunds to OEA	-	-	-
Total Current Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay	-	-	-
Utility Assistance	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>	-	-	-
<u>OVER EXPENDITURES</u>			
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers - In	-	-	-
Operating Transfers - Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
<u>EXCESS OF REVENUES AND OTHER</u>	-	-	-
<u>FINANCING SOURCES OVER</u>			
<u>EXPENDITURES AND OTHER</u>			
<u>FINANCING USES</u>	-	-	-
<u>FUND BALANCES AT BEGINNING OF</u>			
<u>YEAR</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>FUND BALANCES AT END OF YEAR</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

GENERAL FIXED ASSETS

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF GENERAL FIXED ASSETS

JUNE 30, 2023 AND 2022

	<u>Balance</u> <u>June 30,</u> <u>2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30,</u> <u>2023</u>
<u>GENERAL FIXED ASSETS</u>				
Building	\$ 125,000	\$ -	\$ -	\$ 125,000
Building Improvements	273,662	-	-	273,662
Vehicles	76,634	-	-	76,634
Office Furniture and Equipment	25,774	-	-	25,774
<u>TOTAL GENERAL FIXED ASSETS</u>	<u>\$ 501,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501,070</u>
<u>INVESTMENT IN GENERAL FIXED ASSET</u>				
Property Acquired After July 1, 1985				
With Funds From:				
Local Fund	8,875	-	-	8,875
PCOA	53,176	-	-	53,176
General Fund	272,649	-	-	272,649
ARP Congregate Meals	3,688	-	-	3,688
Title III- D Preventive Health	3,495	-	-	3,495
Title III- B Supportive Services	3,371	-	-	3,371
Rural Development Grant	30,816	-	-	30,816
Miles for Meals	125,000	-	-	125,000
<u>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</u>	<u>\$ 501,070</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 501,070</u>

OTHER SUPPLEMENTAL INFORMATION

EAST CARROLL VOLUNTARY COUNCIL ON AGING INC.
LAKE PROVIDENCE, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2023

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
U.S. Department of Health & Human Services - Administration on Aging: Programs Passed Through Governor's Office of Elderly Affairs:				
Aging Cluster of Special Programs for the Aging:				
Title III, Part B - Supportive Services	93.044	\$ 20,302	\$ 20,302	\$ 20,302
Title III, Part B - Supportive Services American Rescue Plan	93.044	10,381	10,381	10,381
Title III, Part C - Congregate Meals	93.045	22,178	22,178	22,178
Title III, Part C - Congregate Meals American Rescue Plan	93.045	4,474	4,474	4,474
Title III, Part C - Home Delivered Meals	93.045	27,864	27,864	27,864
Title III, Part C - Home Delivered Meals American Rescue Plan	93.045	11,293	11,293	11,293
Title III, Part E - National Family Caregiver Support	93.052	-	-	-
Total of Aging Cluster		<u>96,492</u>	<u>96,492</u>	<u>96,492</u>
<u>TOTAL FEDERAL AWARDS</u>		<u>\$ 96,492</u>	<u>\$ 96,492</u>	<u>\$ 96,492</u>

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
LAKE PROVIDENCE, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Council. The Council did not pass through any of its federal awards to a subrecipient during the year.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting as contemplated under accounting principles generally accepted in the United States of America and which is the same basis of accounting used for presenting the general purpose financial statements. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors
East Carroll Voluntary Council on Aging, Inc.
Lake Providence, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the East Carroll Voluntary Council on Aging, Inc. as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the East Carroll Voluntary Council on Aging Inc.'s basic financial statements and have issued our report thereon dated October 31, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the East Carroll Voluntary Council on Aging, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the East Carroll Voluntary Council on Aging, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the East Carroll Voluntary Council on Aging, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Council's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

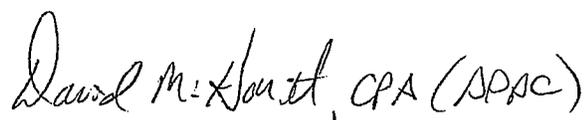
To the Board of Directors
East Carroll Voluntary Council on Aging, Inc.
Page 2

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. The purpose of this report is for the information of management, the Governor's Office of Elderly Affairs and the Legislative Auditor and is not intended to be or should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is to be distributed by the Legislative Auditor as a public document.

David M. Hunt, CPA (SPAC)

West Monroe, Louisiana
October 31, 2023

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

To the Board of Directors
East Carroll Council on Aging, Inc.
Lake Providence, Louisiana

We have audited the financial statements of the East Carroll Council on Aging, Inc. as of and for the year ended June 30, 2023, and have issued our report thereon dated October 31, 2023. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of June 30, 2023, resulted in an unqualified opinion.

Section I- Summary of Auditor's Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness ___ yes X no

Significant Deficiencies not considered to be
Material Weaknesses ___ yes X no

Compliance

Compliance Material to Financial Statements ___ yes X no

B. Federal Awards

Material Weakness Identified ___ yes X no

Significant Deficiencies not considered to be
Material Weaknesses ___ yes X no

Type of Opinion on Compliance For Major Programs (No Major Programs)

Unqualified ___ Qualified ___

Disclaimer ___ Adverse ___

Are their findings required to be reported in accordance with Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance)?
N/A

C. Identification of Major Programs: N/A

Name of Federal Program (or cluster)

CFDA Number(s)

Dollar threshold used to distinguish between Type A and Type B Programs. N/A

Is the auditee a "low-risk" auditee, as defined by the Uniform Guidance? N/A

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

Section II- Financial Statement Findings – N/A

Section III- Federal Award Findings and Question Costs- N/A

EAST CARROLL VOLUNTARY COUNCIL ON AGING, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023

Section I- Internal Control and Compliance Material to the Financial Statements

This section is not applicable for this entity.

Section II- Internal Control and Compliance Material to Federal Awards

This section is not applicable for this entity.

Section III- Management Letter

No management letter was issued.

EAST CARROLL COUNCIL ON AGING, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED JUNE 30, 2023

	<u>Executive Director Evelyn LeBeau</u>
Purpose	
Salary	\$ 63,202
Fringe Benefits	4,842
Total	<u>\$ 68,044</u>