



Report Highlights

Louisiana State University at Eunice

Louisiana State University System

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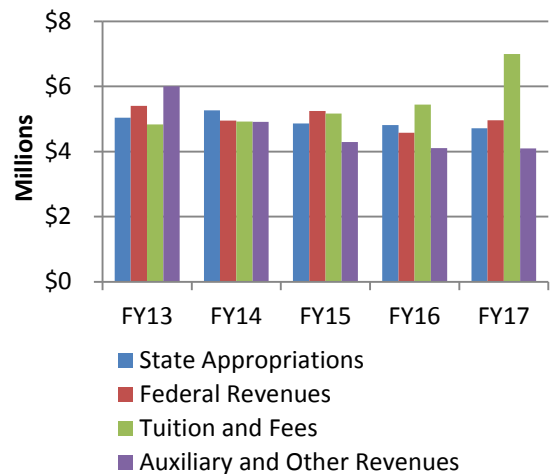
Why We Conducted This Work

We performed certain procedures at Louisiana State University at Eunice (LSU Eunice) to evaluate certain controls that LSU Eunice uses to ensure accurate financial reporting and transparency, compliance with applicable laws and regulations, and overall accountability over public funds for the period July 1, 2016, through May 8, 2018.

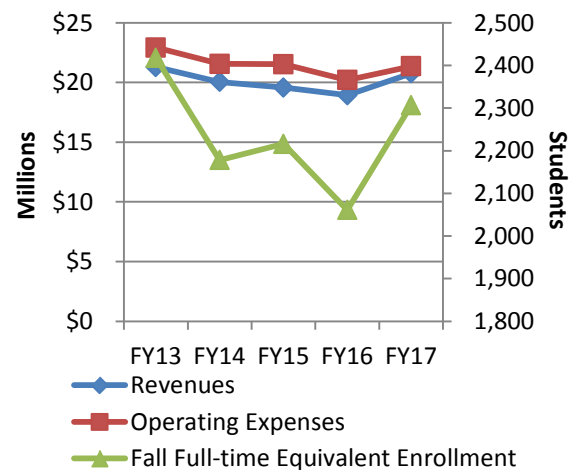
What We Found

- We reviewed the status of the prior-year finding reported in LSU Eunice’s procedural report dated July 20, 2016. We determined that management has resolved the prior-year finding related to Inadequate Segregation of Duties.
- We evaluated LSU Eunice’s operations and system of internal control through inquiry, observation, and review of its policies and procedures, including a review of the applicable laws and regulations. Based on the documentation of LSU Eunice’s controls, our understanding of related laws and regulations, and the results of our analytical procedures, we performed procedures on selected controls and transactions relating to the reconciliation of the general ledger to the subsidiary ledger, tuition and fees revenues, fixed dining allowance fee, and non-payroll expenses.
- We compared the most current and prior-year financial activity using LSU Eunice’s Annual Fiscal Reports and/or system-generated reports and obtained explanations from LSU Eunice’s management for any significant variances. We also analyzed LSU Eunice’s revenue and enrollment trends over the past five fiscal years.
- In analyzing financial trends of LSU Eunice over the past five years, tuition and fees have increased since 2013, primarily from increases in tuition and fees charged to students to help offset decreases in state and federal funding. Fluctuations in auxiliary and other revenues are mainly due to capital appropriations for construction projects. LSU Eunice is actively working to increase enrollment and has increased its recruiting efforts. New programs were added and some pre-existing programs were expanded from certificate programs to associate degree programs. As a result, LSU Eunice saw an almost 12% increase in enrollment between 2016 and 2017.

Revenue Sources, by Fiscal Year (FY)



Fiscal/Enrollment Trends, by Fiscal Year (FY)



Source: Fiscal year 2013-2017 LSU System Audit Reports and LSU Eunice published enrollment data