

**Morehouse Parish Tourism
Commission**

Financial Statements

For the Year Ended

December 31, 2016

Morehouse Parish Tourism Commission
December 31, 2016

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To the Board of Directors
Morehouse Parish Tourism Commission
Bastrop, LA 71220

Management is responsible for the accompanying financial statements of Morehouse Parish Tourism Commission (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2016 and the related statements of revenues, expenses, and other changes in net assets - cash basis for the year then ended, and related notes to the financial statements in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash-basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Morehouse Parish Tourism Commission.



Rick W. Duplissey, CPA, LLC
June 16, 2017

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF ASSETS, LIABILITIES, AND
NET ASSETS - CASH BASIS
DECEMBER 31, 2016**

ASSETS

Cash	\$ 25,067
Certificate of deposit	<u>46,468</u>
TOTAL ASSETS	<u><u>\$ 71,535</u></u>

LIABILITIES

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NET ASSETS

Unrestricted	<u>\$ 71,535</u>
TOTAL LIABILITIES & NET ASSETS	<u><u>\$ 71,535</u></u>

See Accountant's Report

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS - CASH BASIS
DECEMBER 31, 2016**

REVENUES, GAINS, & OTHER SUPPORT

Occupancy taxes	\$ 58,162
Interest	\$ 37

TOTAL REVENUES, GAINS, & OTHER SUPPORT	<u>58,199</u>
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EXPENSES

Cultural and recreation:	
Advertising	1,247
Bank Charges	99
Grants	19,910
Dues & subscriptions	395
Legal and accounting	1,600
Office and postage	1,186
Operating agreement	29,081
Travel and meetings	622

TOTAL EXPENSES	<u>54,140</u>
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CHANGE IN NET ASSETS	4,059
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NET ASSETS AT BEGINNING OF YEAR	<u>\$ 67,476</u>
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NET ASSETS AT END OF YEAR	<u><u>\$ 71,535</u></u>
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**Schedule of Compensation, Benefits and Other Payments to Agency Head
or Chief Executive Officer**

Agency Head Name: Dorothy Ford

Purpose	Amount
Salary	\$ -
Benefits-insurance	\$ -
Benefits-retirement	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Car allowance	\$ -
Vehicle provided by government (enter amount reported on W-2)	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses (example: travel advances, etc.)	\$ -
Special meals	\$ -
Other - 1099 - Contract Labor	\$ -