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**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**Baton Rouge, Louisiana**  
**Annual Compiled Financial Statements**

**As of and For the Year Ended**  
**December 31, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/25/10


**DONALD C. De VILLE**  
Certified Public Accountant  
7829 Bluebonnet Boulevard  
Baton Rouge, Louisiana 70810

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Member  
American Institute CPAs

*Certified Public Accountant*  
  
**Donald C. DeVille**

Member  
Louisiana Society CPAs

7829 BLUEBONNET BLVD.  
BATON ROUGE, LA 70810  
(225) 767-7829

March 16, 2010

To the Board of Directors  
Baton Rouge Sickle Cell Anemia Foundation, Inc.  
Gonzales, Louisiana

I have compiled the accompanying statement of financial position of Baton Rouge Sickle Cell Foundation, Inc. (a Louisiana nonprofit corporation) as of December 31, 2009, and the related statement of activities, functional expenses and cash flows for the year then ended, in accordance with Statement on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Corporation's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Donald C. DeVille*

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2009**

**ASSETS**

Cash	\$16,901
Accounts Receivable	10,250
Fixed Assets, Net	17,568
	<hr/>
<b>TOTAL ASSETS</b>	<b>44,719</b>
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**LIABILITIES AND NET ASSETS**

**LIABILITIES:**

Accounts Payable	\$796
	<hr/>
<b>TOTAL LIABILITIES</b>	<b>796</b>
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**NET ASSETS:**

Unrestricted:	
Undesignated	43,923
	<hr/>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>44,719</b>
	<hr/> <hr/>

The accompanying notes are an integral part of this statement.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 2009**

**REVENUE:**

Contributions	\$30,684
State Grants	46,957
Local Grants	20,000
Special Events	17,319
Legacies & Bequest	75
	<hr/>
Total Revenue Collected	115,035
	<hr/>

**EXPENSES:**

Program Services - Support & Assistance	124,170
Management & General	18,052
	<hr/>

<b>TOTAL EXPENSES</b>	<b>142,222</b>
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INCREASE IN NET ASSETS	(27,187)
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NET ASSETS, Beginning of Year	71,110
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NET ASSETS, End of Year	43,923
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The accompanying notes are an integral part of this statement.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED TO DECEMBER 31, 2009**

	<b><u>PROGRAM SERVICES</u></b>	<b><u>MANAGEMENT &amp; GENERAL</u></b>	<b><u>TOTAL</u></b>
Payroll	\$46,511	\$8,208	\$54,719
Payroll Taxes	12,396	2,187	14,583
Accounting and Legal	6,079	1,073	7,152
Advertising	2,986	-0-	2,986
Awards	199	-0-	199
Bank Charges	216	37	253
Business Expenses	892	158	1,050
Contract	13,609	2,402	16,011
Depreciation	1,632	287	1,919
Equipment Expense	333	58	391
Insurance	4,855	857	5,712
Meetings	659	116	775
Memberships	150	-0-	150
Miscellaneous	482	85	567
Occupancy	3,380	596	3,976
Payment to Affiliates	500	-0-	500
Postage and Shipping	1,508	266	1,774
Printing	296	52	348
Repair	24	4	28
Supplies	2,474	437	2,911
Telephone	3,616	638	4,254
Travel	3,352	591	3,943
Program Services	18,021	-0-	18,021
<b>TOTAL EXPENSES</b>	<b><u>124,170</u></b>	<b><u>18,052</u></b>	<b><u>142,222</u></b>

The accompanying notes are an integral part of this statement.

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES:

Increase (Decrease) In Net Assets \$(27,187)

Adjustments To Reconcile Increase In Net Assets

To Net Cash Provided By Operating Activities:

Depreciation 1,919

(Increase) Decrease In Operating Assets:

Accounts Receivable 2,125

Increase (Decrease) In Operating Liabilities:

Accounts Payable 415

Accrued Wages (547)

NET CASH PROVIDED BY OPERATING ACTIVITIES (23,275)

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of Equipment (6,879)

NET INCREASES (DECREASE) IN CASH AND CASH EQUIVALENTS (30,154)

CASH AND CASH EQUIVALENTS, Beginning of Year 47,055

CASH AND CASH EQUIVALENTS, End of Year 16,901

The accompanying notes are an integral part of this statement.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2009**

**NOTE #1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization**

Baton Rouge Sickle Cell Anemia Foundation, Inc. (Organization) is a Louisiana non-profit organization who is in continuous need of support from the community because of the continued efforts for research, medical assistance for those who are affected by the disease, and for community awareness and education.

**BASIS OF PRESENTATION**

The financial statements are presented in accordance with Statement of Financial Accounting Standards No. 116 (SFAS No. 116), "Accounting for Contributions Received and Contributions Made" and Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. SFAS No. 116 requires contributions to be recognized as revenue when they are received or unconditionally pledged. SFAS No. 117, which eliminates the utilization of fund accounting for financial reporting purposes, requires net assets to be classified as either 1) unrestricted, 2) temporarily restricted, or 3) permanently restricted depending on limitations placed on the net assets.

**CONTRIBUTIONS**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization has no temporarily or permanently restricted net assets.

**INCOME TAXES**

The Organization is a not-for-profit organization that is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code and therefore has not made any provision for federal income taxes in the income taxes in the accompanying financial statements. In addition, the organization has been determined by the Internal Revenue Service not to be a "private foundation" within the meaning of Section 509 (a) of the Internal Revenue Code. The Organization had no unrelated business income.

**USE OF ESTIMATES:**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2009**

**REVENUE RECOGNITION:**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

All donor-restricted contributions are reported as increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**CONTRIBUTED SERVICES:**

The organization receives a substantial amount of services donated. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under SFAS No. 116, Accounting for Contributions Received and Contributions Made.

**CASH EQUIVALENTS:**

Cash equivalents consist of short-term, highly liquid investments which are readily convertible into cash within ninety (90) days of purchase.

**PREPAID:**

Insurance and similar services which extend over more than one accounting period have been recorded as expense.

**FIXED ASSETS:**

Acquisitions of property and equipment in excess of \$500 are capitalized. Property and equipment are carried at cost or if donated, at the approximate fair value at the date of donation. Depreciation has not been computed.

**CONCENTRATION OF SUPPORT**

During the year the Organization derived approximately 57% of its revenue from State and other grants.

**NOTE #2. CONCENTRATION OF CREDIT RISK FOR CASH HELD IN BANK**

The Organization maintains a bank account at two financial institutions. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Cash at these institutions did not exceed the Federally insured limits.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2009**

**NOTE #3. RECEIVABLES AND PAYABLE**

A. A Summary of Receivables at year end follows:

State of Louisiana	\$10,250
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Accounts receivable are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income. The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

**NOTE #4. FIXED ASSETS**

A summary of Fixed Assets at year end is as follows:

	<u>COST</u>	<u>ACCUMULATED DEPRECIATION</u>	<u>BOOK VALUE</u>
Land	\$5,750	\$-0-	\$5,750
Building	27,000	27,000	-0-
Building Improvements	44,808	40,647	4,161
Equipment	46,739	39,082	7,657
Total	<u>124,297</u>	<u>106,729</u>	<u>17,568</u>

**NOTE #5. JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES**

As of December 31, 2009, there was no litigation pending against the Baton Rouge Sickle Cell Foundation, nor was the Organization aware of any unasserted claims.

No claims or litigation costs were incurred in the current year.

**NOTE #6. BOARD OF DIRECTORS' COMPENSATION**

The Board of Directors are a voluntary board; therefore, no compensation has been paid to any member.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2009**

**NOTE #7. ECONOMIC DEPENDENCY**

The Organization receives a large portion of its revenues from funds provided through payments administered by the Department of Health And Hospitals. If significant budget cuts are made at the state level the amount of funds the Organization receives could be reduced significantly and have a impact on its operations. Management is not aware of any actions that will adversely effect the amount of funds the Organization will receive in the next year.

**NOTE #8. CONTINGENCIES**

The Organization received a portion of its revenues from government grants and contracts, all of which are subject to audit by the governments. The ultimate determination of amounts received under these programs generally is based upon allowable cost reported to and are subject to audit by the government. Until such audits, if any, there exists a contingency to refund any amount received in excess of allowable cost. Management is of the opinion that no material liability will result from such audits.

**NOTE #9 - RISK MANAGEMENT**

The Organization is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Organization has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage for the prior year. No settlements were made during the year that exceeded the Organization's coverages.

The Organization's management has not purchased commercial insurance or made provision to cover or reduce the risk of loss, as a result of business interruption and certain acts of God, like floods or earthquakes.

SUPPLEMENTAL INFORMATION

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.  
SCHEDULE OF PRIOR YEARS AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 2009

<u>REF</u> <u>NO.</u>	<u>FISCAL YEAR</u> <u>FINDING</u> <u>INITIALLY</u> <u>OCCURRED</u>	<u>DESCRIPTION OF FINDING</u>	<u>CORRECTIVE</u> <u>ACTION TAKEN</u> <u>(YES,NO,PARTIALLY)</u>	<u>CORRECTIVE</u> <u>ACTION/PARTIAL</u> <u>CORRECTIVE</u> <u>ACTION TAKEN</u>
1.	12-31-07	Management lacks the qualifications and training to prepare its financial statements.	Yes	The Foundation has hire an outside CPA.
		* * *		
2.	12-31-08	Bank reconcilation did not agree to the General Ledger.	Yes	No discrepancies noted.

**BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.**  
**SCHEDULE OF CURRENT YEAR'S FINDINGS**  
**DECEMBER 31, 2009**

**A. SUMMARY OF ACCOUNTANT'S RESULTS**

Financial Statements

Type of auditor's report issued:	Compilation
Material weakness(es) identified?	None
Significant deficiency(ies) identified that are not considered to be material weaknesses?	None
Noncompliance material to financial statements noted?	No
<u>Federal Awards</u> - Not Applicable	
There were no major programs.	
No federal funds were used to pay audit cost.	

**B. FINDINGS - FINANCIAL STATEMENT AUDIT**

None

**C. MANAGEMENT LETTER - None**

BATON ROUGE SICKLE CELL ANEMIA FOUNDATION, INC.  
CORRECTIVE ACTION PLAN  
DECEMBER 31, 2009

<u>REF</u> <u>NO.</u>	<u>DESCRIPTION</u> <u>OF FINDING</u>	<u>CORRECTIVE</u> <u>ACTION</u> <u>PLANNED</u>	<u>NAME OF</u> <u>CONTACT</u> <u>PERSON</u>	<u>ANTICIPATED</u> <u>COMPLETION</u> <u>DATE</u>
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N/A