

ATHLETIC DEPARTMENT
UNIVERSITY OF LOUISIANA AT LAFAYETTE
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA



AGREED-UPON PROCEDURES REPORT
ISSUED FEBRUARY 10, 2016

**LOUISIANA LEGISLATIVE AUDITOR
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LOUISIANA LEGISLATIVE AUDITOR
DARYL G. PURPERA, CPA, CFE

January 14, 2016

Independent Accountant's Report on the
Application of Agreed-Upon Procedures

DR. E. JOSEPH SAVOIE, PRESIDENT
UNIVERSITY OF LOUISIANA AT LAFAYETTE
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA
Lafayette, Louisiana

We have performed the procedures enumerated below, which were agreed to by you as president of the University of Louisiana at Lafayette (University), solely to assist you in evaluating whether the accompanying Statement of Revenues and Expenses (Statement) of the University's Athletic Department is in compliance with the National Collegiate Athletic Association (NCAA) Constitution 3.2.4.15 for the year ended June 30, 2015, and to assist you in your evaluation of the effectiveness of the University Athletic Department's internal control over financial reporting as of June 30, 2015. University management is responsible for the Statement (Unaudited) and related notes (Unaudited) and compliance with NCAA requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the University. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The University set materiality at \$5,000 and the agreed-upon procedures described below were not applied to any transactions that fall under this amount. In addition, procedures were not performed on specific reporting categories that are less than 0.5% of the total revenues or expenses.

The procedures that we performed and our findings are as follows:

MINIMUM COMPLIANCE AGREED-UPON PROCEDURES

INTERNAL CONTROL

1. We obtained through discussion with management, the identity of those aspects of internal control that management considers unique to intercollegiate athletics.

2. We performed procedures to test specific elements of the control environment and accounting systems that are unique to intercollegiate athletics to determine adherence to established policies and procedures relating to revenues and expenses. The following procedures were performed:
 - (a) We randomly selected one cash receipt batch sheet of ticket sales and followed it through the University's cash control system to determine adherence to established policies and procedures.
 - (b) We selected the two largest athletic department cash disbursement transactions and followed them through the University's accounting system to determine adherence to established policies and procedures.
 - (c) We inquired of and observed athletic department personnel to determine their compliance with policies and procedures related to the control and safeguarding of unsold tickets.

We found no exceptions as a result of these procedures.

3. We obtained internal auditor reports issued during the reporting period relating to the intercollegiate athletics program to identify any significant deficiencies noted.

The internal auditor issued a report on October 21, 2014. As a result, the Louisiana Legislative Auditor's Investigative Audit Services issued a report on September 30, 2015, identifying problems with the University's food service provider, Sodexo Management. The full investigative report is available in the Audit Report Library on the Legislative Auditor's website at www.la.gov. The following is a summary of significant deficiencies noted related to athletics:

- From June 21, 2010, through August 1, 2014, Sodexo used marketing support funds totaling \$41,637 to purchase football tickets. The tickets were given to the University's former Student Union Director, who appears to have distributed the tickets to University employees without documenting the business purpose.
 - From January 2009 through December 2014, the University provided general admission season football game tickets to Sodexo management on the University campus in exchange for meal plans provided to University Athletic Department staff.
4. We obtained the University's procedures for gathering information on the nature and extent of affiliated and outside organizational activity for or on behalf of the University's intercollegiate athletics program and performed tests to determine the University's adherence to those procedures.

We found no exceptions as a result of this procedure.

STATEMENT OF REVENUES AND EXPENSES

GENERAL PROCEDURES

1. We obtained written representations from management as to the fair presentation of the Statement, completeness of required schedules and related financial information, adequacy of controls, compliance with NCAA rules and regulations, completeness of the list of all known affiliated and outside organizations, and other information we considered necessary for the year ended June 30, 2015.

In their representation letter, management disclosed an NCAA report issued on January 12, 2016, regarding Level I-mitigated violations of NCAA rules and regulations for the institution and Level I-aggravated violations of NCAA rules and regulations on a former assistant football coach.

2. We verified the mathematical accuracy of the amounts on the Statement and compared and agreed each operating revenue and expense category reported in the Statement to supporting schedules provided by the University and/or the University's general ledger.

We found no exceptions as a result of this procedure.

3. We compared and agreed a sample of five operating revenue receipts and a sample of five expense disbursements obtained from the supporting schedules to adequate supporting documentation.

We found no exceptions as a result of this procedure.

4. We compared each major operating revenue and expense account over 10% of total revenues or expenses for June 30, 2015, to June 30, 2014, amounts and budget estimates. We obtained and documented the University's explanations for any significant variations over the lesser of \$1 million or 10% from June 30, 2015. The analysis is included in Appendix A.

MINIMUM AGREED-UPON PROCEDURES FOR REVENUES

1. Using a schedule prepared by the University, we compared the value of the tickets sold, complementary tickets provided, and unsold tickets for the reporting period per the schedule to the related revenue reported by the University in the general ledger and Statement and to the related attendance figures. We agreed the information on the schedule to the supporting game reconciliations for a random sample of one football and one basketball game. We recalculated the reconciliations for the games tested.

We found no exceptions as a result of these procedures. Baseball was also considered but not tested since no games exceeded materiality.

2. We obtained and documented an understanding of the University's methodology for allocating student fees to the intercollegiate athletics program. We compared and agreed student fees reported by the University in the Statement for the reporting period to student enrollment during the same reporting period and recalculated the totals. In addition, we recalculated the totals of the University's methodology of allocating student fees countable as generated revenue and tied the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.

We found no exceptions as a result of this procedure.

3. We inquired about direct state or other governmental support recorded by the University during the reporting period with state appropriations, institutional authorizations, and other corroborative supporting documentation and were informed by management that the University had no direct state or other governmental support as defined by NCAA guidelines.
4. We compared direct institutional support recorded by the University during the reporting period with state appropriations, institutional authorizations, and/or other corroborative supporting documentation and recalculated the totals.

We found no exceptions as a result of this procedure.

5. We inquired about transfers back to the University from the athletic department and were informed by management that there were no transfers back to the University from the athletic department.
6. No procedures were performed for indirect institutional support since the amount was less than 0.5% of total revenues.
7. We selected the away game with the largest game guarantee settlement and agreed the settlement amount to the general ledger and to the contractual agreement. We recalculated the settlement report for the game tested.

We found no exceptions as a result of this procedure.

8. We obtained and reviewed supporting documentation for each contribution of monies, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals, two or more, that constitute 10% or more of all contributions received for intercollegiate athletics during the reporting period.

We found no exceptions as a result of this procedure.

9. No procedures were performed for in-kind recorded by the University since the amount was less than 0.5% of total revenues.
10. No procedures were performed for media rights agreements since the amount was less than 0.5% of total revenues.
11. We compared the amounts recorded in the revenue and expense reporting to general ledger detail for two randomly selected NCAA distributions and other corroborative supporting documents and recalculated the totals.

We found no exceptions as a result of this procedure.

12. Based on the relevant terms and conditions of agreements related to the University's conference distributions and participation in revenues from Conference tournaments during the reporting period, we compared and agreed two randomly-selected related revenues to the University's general ledger, corroborative supporting documents, and/or the Statement and recalculated the totals.

We found no exceptions as a result of this procedure.

13. We compared the amount recorded by the University during the reporting period for program sales, concessions, novelty sales, and parking to the general ledger detail. We randomly selected two operating receipts from this category and agreed the amounts reported to adequate supporting documentation and recalculated the totals.

We found no exceptions as a result of this procedure.

14. We obtained and inspected two randomly-selected agreements related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period. We compared and agreed the related revenues to the general ledger and/or the Statement and recalculated the totals.

We found no exceptions as a result of this procedure.

15. We inquired about sports camp contracts between the University and person(s) conducting the camps or clinics and were informed by management that the University had no sports camp or clinic revenue recorded during the reporting period.
16. No procedures were performed on endowment agreements since the amount was less than 0.5% of total revenues.

17. We compared and agreed the amount reported as other operating revenue to supporting schedules. We randomly selected two other operating revenue receipts and agreed to adequate supporting documentation and recalculated the totals.

We found no exceptions as a result of this procedure.

MINIMUM AGREED-UPON PROCEDURES FOR EXPENSES

1. We selected a random sample of 20% of total student athletes from the listing of University student aid recipients, obtained individual student account detail for each selection, and compared total aid allocated from the related aid award letter to the student's account. We performed a check of each student selected to ensure their information was accurately entered directly into the NCAA Membership Financial Reporting System and recalculated the totals for each sport and overall.

We found no exceptions as a result of this procedure.

2. We obtained and inspected the away game with the largest settlement report received by the University during the reporting period and agreed the related expenses to the University's general ledger and/or Statement. We recalculated the totals.

We found no exceptions as a result of this procedure.

3. We obtained and inspected the contractual agreements pertaining to expenses recorded by the University from guaranteed contests during the reporting period. We compared and agreed related amounts expensed by the University during the reporting period to its general ledger and/or the Statement and recalculated the totals.

We found no exceptions as a result of this procedure.

4. We obtained and inspected a list of coaches and support staff/administrative personnel paid by the University and related entities during the reporting period. We randomly selected two support staff/administrative personnel and all head coaches from football and men's and women's basketball, and performed the following procedures:

- (a) We compared and agreed the financial terms and conditions of each selection to the related salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.
- (b) We obtained and inspected payroll summary registers for the reporting year for each selection.

- (c) We compared and agreed payroll summary registers for each selection to the related salaries, benefits, and bonuses paid by the University and related entities expense recorded by the University in the Statement during the reporting period.
- (d) For expenses tested in (a) above, we compared and agreed the totals recorded to any executed employment contracts.
- (e) We recalculated the totals.

We noted that coaching salaries, benefits, and bonuses paid by the University and related entities was understated by \$6,338 as a result of salaries and related benefits payable to the women's basketball coach that were not included in the Statement. Statement A was corrected.

- 5. We inquired about coaches and/or support staff/administrative personnel who were paid by third parties and were informed by management that no salaries were paid by third parties.
- 6. No procedures were performed on severance payments to athletic department employees since the amount was less than 0.5% of total expenses.
- 7. We compared and agreed the University's recruiting expense policies to existing University and NCAA-related policies. We obtained the general ledger detail and compared it to the total expenses reported. We randomly selected two recruiting expenses and validated the existence of the transactions and accuracy of recording. We recalculated the totals.

We found no exceptions as a result of this procedure.

- 8. We compared and agreed the University's team travel policies to existing University and NCAA-related policies. We obtained the general ledger detail and compared it to the total expenses reported. We randomly selected a sample of two team travel expenses and validated the existence of the transaction and accuracy of recording. We recalculated the totals.

We found no exceptions as a result of this procedure.

- 9. We obtained the general ledger detail for equipment, uniforms, and supplies and compared it to the total expenses reported. We randomly selected two expense transactions and validated the existence of the transaction and accuracy of recording. We recalculated the totals.

We found no exceptions as a result of this procedure.

- 10. We obtained a listing of debt service schedules, lease payments, and rental fees for athletic facilities for the reporting year. We compared the only facility

payment to additional supporting documentation. We compared amounts recorded to amounts listed in the general ledger detail and recalculated totals.

We noted that Athletic Facilities Debt Service, Leases, and Rental Fee expense was understated by \$570,444 in the Statement. Other Operating Revenue was also understated. Statement A was corrected.

11. We obtained the general ledger detail for each expense category not previously mentioned above and compared it to the respective total expenses reported. We randomly selected a sample of two expense transactions from each of these categories and validated the existence of the transactions and accuracy of reporting. We recalculated the totals.

We found no exceptions as a result of this procedure.

MINIMUM AGREED-UPON PROCEDURES FOR NOTES AND DISCLOSURES

1. We obtained from University management a list of contributions of money, goods, or services received directly by the athletic department to identify any individual contributions that constitute more than 10% of the total contributions. We ensured the source of funds and goods and services, as well as the value associated with these items, were properly disclosed.

No individuals or outside organizations other than the University of Louisiana at Lafayette Foundation, Inc., contributed monies, goods, or services for or on behalf of the athletic department that exceeded 10% of the total contributions included in Statement A.

2. We obtained a description of the University's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets. We ensured that the University's policies and procedures are properly disclosed within the notes to the Statement.

We found no exceptions as a result of this procedure.

3. We obtained the repayment schedules for all outstanding intercollegiate athletics debt maintained by the University during the reporting period. We recalculated the annual maturities, agreed the annual maturities (principal and interest) to supporting documentation and to the University's general ledger. We ensured that the repayment schedule is properly disclosed within the notes to the Statement.

We noted that Athletically-Related Facilities Annual Debt Service reported in the Statement was understated by \$455,537. We found no exceptions with the repayment schedule which is disclosed in note 3.

MINIMUM AGREED-UPON PROCEDURES FOR AFFILIATED AND OUTSIDE ORGANIZATIONS

1. We obtained from management a listing of all affiliated and outside organizations for the reporting period. We obtained written representation from management of the University that the University of Louisiana at Lafayette Foundation, Inc., was the only outside organization created for or on behalf of the athletic department.
2. We obtained from management statements for all affiliated and outside organizations and agreed the amounts reported in the statements to the University's general ledger.

We found no exceptions as a result of this procedure.

3. We obtained from management a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the accounting control of the University to be included with the agreed-upon procedures report as follows:

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
Revenues:						
Contributions	\$558,158	\$64,253	\$56,016	\$336,201	\$404,916	\$1,419,544
In-kind	33,384	9,449		7,714	30,335	80,882
Athletics restricted endowment and investments income					1,000	1,000
Total revenues	591,542	73,702	56,016	343,915	436,251	1,501,426
Expenses:						
Athletic student aid				6,843	1,218	8,061
Coaching salaries, benefits, and bonuses paid by the University and related entities	28,415			4,811		33,226
Support staff/administrative salaries, benefits, and bonuses paid by the University and related entities					2,500	2,500
Recruiting	28,382	9,814	918	4,704	2,945	46,763
Team travel	4,284	2,622	1,119	8,965		16,990
Sports equipment, uniforms, and supplies	105,513	3,923	16,107	54,642	8,065	188,250
Game expenses				4,497		4,497
Fundraising, marketing, and promotion	175,327	39,577	26,462	146,487	349,638	737,491
Sports camp expenses	3,121					3,121
Spirit groups	640	1,298				1,938
Direct overhead and administrative expenses	41,348	92	3,687	28,293	3,430	76,850
Medical expenses and insurance	6,140			5,000	45,000	56,140
Memberships and dues	50	890	85	1,205	895	3,125
Other operating expense	198,322	15,486	7,638	78,468	22,560	322,474
Total expenses	591,542	73,702	56,016	343,915	436,251	1,501,426
EXCESS OF REVENUES OVER EXPENSES	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

We obtained written representation from management as to the fair presentation of the summary schedule.

4. For all affiliated and outside organizations that had an independent audit, we obtained and reviewed the independent auditor's report to identify any significant deficiencies relating to the outside organization's internal controls, in order to

make inquiries of management, and to document any corrective action taken in response to the significant deficiencies.

The financial statements of the University of Louisiana at Lafayette Foundation, Inc., were audited by an independent certified public accounting firm for the year ended June 30, 2015. The audit report is dated September 8, 2015, and includes no significant deficiencies on the outside organization's internal control.

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

1. We obtained the squad lists of the University and compared and agreed the sports sponsored reported in the NCAA Membership Financial Reporting System to the squad lists of the University.

We found no exceptions as a result of this procedure.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the compliance of the accompanying Statement and related notes of the University's Athletic Department or on its compliance with NCAA Constitution 3.2.4.15 or on the effectiveness of the University Athletic Department's internal control over financial reporting for the year ended June 30, 2015. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the president of the University and is not intended to be, and should not be, used by anyone other than the president. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Daryl G. Purpera, CPA, CFE
Legislative Auditor

RJM:CR:WG:EFS:aa

ULL NCAA 2015

**ATHLETIC DEPARTMENT
UNIVERSITY OF LOUISIANA AT LAFAYETTE
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Statement of Revenues and Expenses
For the Year Ended June 30, 2015**

REVENUES	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
Operating Revenues:						
Ticket sales	\$2,008,725	\$396,078	\$16,708	\$571,441		\$2,992,952
Student fees					\$445,223	445,223
Direct institutional support	1,562,999	917,256	1,079,223	3,780,960	420,096	7,760,534
Indirect institutional support	21,566	3,096	3,096	18,105	16,453	62,316
Guarantees	1,175,000	129,881		7,000		1,311,881
Contributions	2,502,790	649,654	248,520	960,525	1,688,840	6,050,329
In-kind	33,384	9,449		7,714	30,335	80,882
Media rights					43,070	43,070
NCAA distributions				71,563	1,223,954	1,295,517
Conference distributions (non media or bowl)	50,000				1,000,000	1,050,000
Program, novelty, parking, and concession sales	531,692	4,084	1,207	116,066	17,208	670,257
Royalties, licensing, advertisements, and sponsorships	121,774	16,481	17,530	180,080	613,066	948,931
Athletics restricted endowment and investments income		400	400	19,900	6,900	27,600
Other operating revenue	52,605				668,411	721,016
Total operating revenues	8,060,535	2,126,379	1,366,684	5,733,354	6,173,556	23,460,508
EXPENSES						
Operating Expenses:						
Athletics student aid	1,609,040	277,888	316,495	1,930,828	468,396	4,602,647
Guarantees	400,000	26,000	9,835	36,224		472,059
Coaching salaries, benefits, and bonuses paid by the University and related entities	2,688,809	973,372	420,573	1,441,537		5,524,291
Support staff/administrative salaries, benefits, and bonuses paid by the University and related entities	227,282	77,823	41,013	49,709	2,143,134	2,538,961
Severance payments	45,177		10,420	22,382	5,148	83,127
Recruiting	198,168	74,527	62,937	97,230	14,146	447,008
Team travel	715,767	267,547	166,209	896,503		2,046,026
Sports equipment, uniforms, and supplies	664,834	63,729	63,900	513,252	67,891	1,373,606
Game expenses	633,738	271,267	201,827	293,930	155,015	1,555,777
Fundraising, marketing, and promotion	207,101	42,742	26,926	147,488	381,688	805,945
Sports camp expenses	3,121					3,121
Spirit groups	640	1,298				1,938
Athletic facilities debt service, leases, and rental fee					1,025,981	1,025,981
Direct overhead and administrative expenses	241,489	10,685	12,495	159,729	375,394	799,792
Indirect institutional support	21,566	3,096	3,096	18,105	16,453	62,316
Medical expenses and insurance	8,948			5,454	829,525	843,927
Memberships and dues	1,930	1,780	885	4,955	91,486	101,036
Other operating expense	392,925	34,625	30,073	116,028	173,475	747,126
Total operating expenses	8,060,535	2,126,379	1,366,684	5,733,354	5,747,732	23,034,684
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENSES	NONE	NONE	NONE	NONE	\$425,824	\$425,824

NOTES TO THE FINANCIAL STATEMENT

(Unaudited)

1. CONTRIBUTIONS

No individuals or outside organizations other than the University of Louisiana at Lafayette Foundation, Inc., contributed monies, goods, or services for or on behalf of the athletic department that exceeded 10% of the total contributions included in Statement A.

2. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. The University's capitalization policy provides that movable property items with a unit cost of \$5,000 or more and an estimated useful life greater than one year and buildings and improvements with a cost of \$100,000 or more are capitalized. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred. Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, and three to 10 years for most movable property.

3. BONDS PAYABLE

The University has the following debt associated with its athletic department's capital assets:

On November 1, 2013, Ragin' Cajun Facilities, Inc., entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority to obtain financing for the design, development, equipping, renovation, reconstruction, and/or construction of University athletic facilities. Financing of the project is through the issuance of \$23,605,000 Ragin' Cajun Facilities, Inc. – Athletic Facilities Project Series 2013 Revenue Bonds, issued at a discount of \$144,319. The bonds have a yearly fixed variable interest at 2.0-5.0% and are due in varying installments through 2043.

The following is a detailed summary of bonds payable for the athletic department for the year ended June 30, 2015:

<u>Issue</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Outstanding June 30, 2014</u>	<u>Issued (Redeemed)</u>	<u>Outstanding June 30, 2015</u>	<u>Maturities</u>	<u>Interest Rates</u>	<u>Interest Outstanding June 30, 2015</u>
Ragin' Cajun Facilities, Inc.: Athletic Facilities Series 2013	November 26, 2013	\$23,605,000	\$23,605,000		\$23,605,000	2015-2043	2.0-5.0%	\$19,230,946
Bond Discount			(144,319)		(144,319)			
Total		\$23,605,000	\$23,460,681		\$23,460,681			\$19,230,946

The following is the amortization schedule for the outstanding bonds payable for the athletic department as of June 30, 2015:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$452,485	\$1,019,006	\$1,471,491
2017	468,747	1,009,556	1,478,303
2018	478,781	999,906	1,478,687
2019	488,800	986,344	1,475,144
2020	503,819	971,156	1,474,975
2021-2025	2,774,625	4,598,645	7,373,270
2026-2030	3,361,270	4,012,277	7,373,547
2031-2035	4,184,875	3,165,931	7,350,806
2036-2040	5,362,179	1,979,750	7,341,929
2041-2044	5,385,100	488,375	5,873,475
Total	\$23,460,681	\$19,230,946	\$42,691,627

MAJOR REVENUE AND EXPENSE ANALYSIS

Appendix A

Appendix A includes an analysis of revenue and expense accounts that exceed 10% of total revenues and expenses. A comparison is presented of current year amounts to prior year amounts and of current year amounts to budget estimates.

Unaudited

ATHLETIC DEPARTMENT
UNIVERSITY OF LOUISIANA LAFAYETTE
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA

APPENDIX A

**Major Revenue and Expense Analysis
For the Year Ended June 30, 2015**

Accounts	Fiscal Year 2015	Fiscal Year 2014	Increase/ (Decrease)	% Variance
10% of Operating Revenues per Statement A	2,346,051			
Revenue Account Balances Exceeding 10% Threshold				
Ticket sales	2,992,952	3,529,934	(536,982)	(15%)
Direct institutional support	7,760,534	5,587,689	2,172,845	39%
Contributions	6,050,329	6,638,074	(587,745)	(9%)
10% of Operating Revenues per Statement A	2,303,468			
Expense Account Balances Exceeding 10% Threshold				
Athletics student aid	4,602,647	4,291,975	310,672	7%
Coaching salaries, benefits, and bonuses paid by the University and related entities	5,524,291	5,274,760	249,531	5%
Support staff/administrative salaries, benefits, and bonuses paid by the University and related entities	2,538,961	2,118,352	420,609	20%
Fiscal Year 2015 - Significant Budget Variances¹				
Revenue Account Balances Exceeding 10% Threshold				
	Actual	Budget	Positive/ (Negative)	% Variance
Ticket sales	2,992,952	2,681,500	311,452	12%
Direct institutional support	7,830,113	7,266,209	563,903	8%
Contributions	4,489,806	3,981,590	508,216	13%
Expense Account Balances Exceeding 10% Threshold				
Athletics student aid	4,535,935	5,038,771	502,836	10%
Coaching salaries, benefits, and bonuses paid by the University and related entities	5,438,726	5,749,183	310,456	5%
Support staff/administrative salaries, benefits, and bonuses paid by the University and related entities	2,524,459	2,668,562	144,103	5%

¹ The budget analysis is presented based on University Athletic Fund data only. Budget information is not available for the University of Louisiana at Lafayette Foundation, Inc.