LOUISIANA CRAWFISH PROMOTION AND RESEARCH BOARD DEPARTMENT OF AGRICULTURE STATE OF LOUISIANA

COMPILED FINANCIAL STATEMENTS

JUNE 30, 2015

Louisiana Crawfish Promotion & Research Board STATE OF LOUISIANA Annual Financial Statements June 30, 2015

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The Appendices Packet is located as a separate packet on OSRAP's website at http://www.doa.louisiana.gov/OSRAP/afrpackets.htm.

Schedule Number

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Send electronically to the

Louisiana Legislative Auditor:

LLAFileroom@lla.la.gov

STATE OF LOUISIANA Annual Financial Statements

Fiscal Year Ended June 30, 2015

(Agency Name & Mailing Address)

Send to:

P. O. Box 94095

Division of Administration Office of Statewide Reporting and Accounting Policy

Baton Rouge, Louisiana 70804-9095	
Physical Address: 1201 N. Third Street Claiborne Building, 6 th Floor, Suite 6-130 Baton Rouge, Louisiana 70802	Address: (if unable to send electronically) P.O. Box 94397 Baton Rouge, Louisiana 70804-9397
<u>AFFIDAV</u>	Compactor diagrams (i. d.
Personally came and appeared before the undersign (Title) of Craudish Promotion (Example 2)	(Agency) who duly sworn, deposes and says, that the financial position of roughish flows in the financial (agency) at June
statements herewith given present fairly the financial	position of routies Rowsling (agency) at June
	n ended in accordance with policies and practices established
by the Division of Administration or in accordance w	rith Generally Accepted Accounting Principles as prescribed
by the Governmental Accounting Standards Board	d. Sworn and subscribed before me, this 2946 day of
July , 2015.	
Rontauell	Marsha J. Lieux NOTARY PUBLIC, Marsha T. Lieux Hotary #54549
Signature of Agency Official Ron Harrell	NOTARY PUBLIC /
Prepared by:	Hotain # 54549
Title:	
Telephone No.:	
Date:	
Email Address:	

BAXLEY AND ASSOCIATES, LLC

P. O. Box 482 58225 Belleview Drive Plaquemine, Louisiana 70764 Phone (225) 687-6630 Fax (225) 687-0365 Hugh F. Baxley, CPA/CGMA/CVA Margaret A. Pritchard, CPA/CGMA

Staci H. Joffrion, CPA/CGMA

ACCOUNTANTS' COMPILATION REPORT

To the Louisiana Crawfish Promotion and Research Board State of Louisiana Baton Rouge, Louisiana

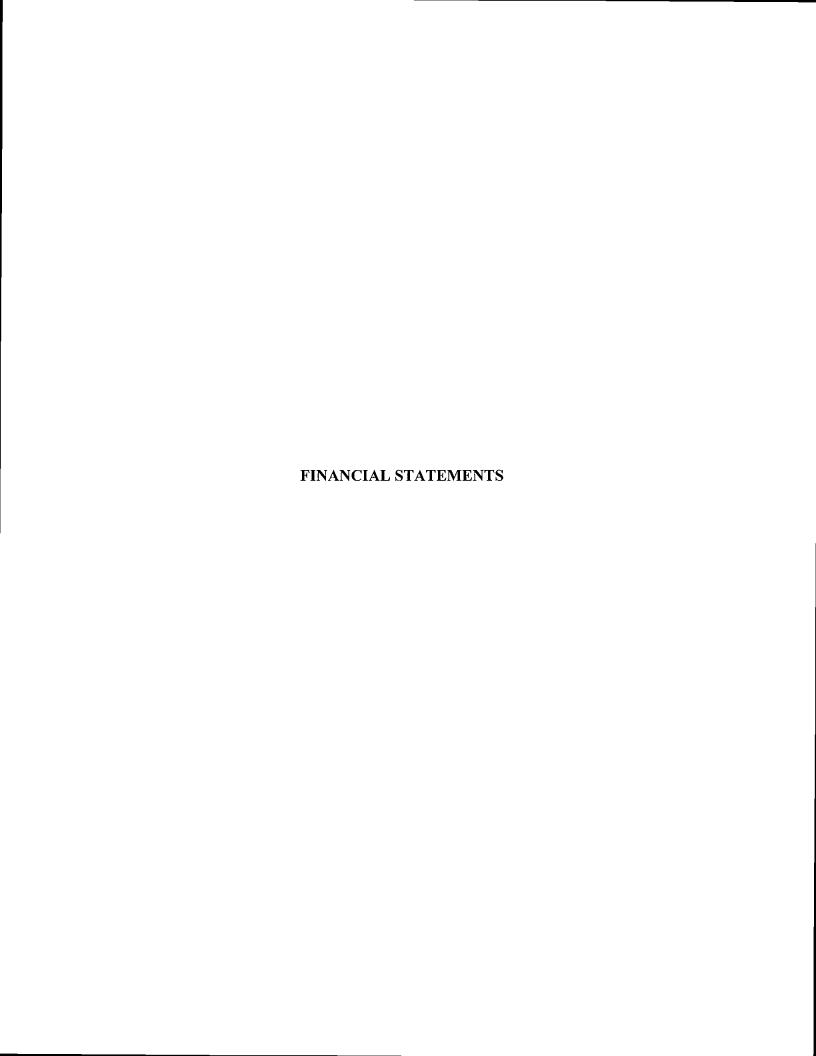
Management is responsible for the accompanying financial statements of the business-type activities of Louisiana Crawfish Promotion and Research, a component unit of the State of Louisiana. as of and for the year ended June 30, 2015, and related notes to the financial statements, which collectively comprise the Board's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Baxley & Associates, LLC

Baxley & Associates, LLC Plaquemine, Louisiana August 10, 2015



STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD -A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF NET POSITION AS OF JUNE 30, 2015

ASSETS		
CURRENT ASSETS		
Cash and Cash equivalents	\$	457,400
Restricted Cash and Cash Equivalents		
Investments		
Derivative Instruments		
Receivables (net of allowance for doubtful accounts)(Note U)		
Due from other funds (Note Y)		_
Due from federal government		
Inventories		
Prepayments		
Notes Receivable		
Other Current Assets		
Total current assets		457,400
NONCURRENT ASSETS		
Restricted assets (Note F):		
Cash		
Investments		
Receivables		
Investments	-	
Notes Receivable		
		
Captial assets, net of depreciation (Note D) Land non-depreciable easements		
·		
Buildings and improvements		
Machinery and equipment		
Infrastructure		
Intangible assets		
Construction/Development-in-progress		
Other noncurrent assets		
Total noncurrent assets		•
Total assets	\$	457,400
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated decrease in fair value of hedging derivatives	\$	
Deferred amounts on debt refunding		
Adjustments of capital lease obligations	<u></u>	
Grants paid prior to meeting time requirements		
Intra-entity transfer of future revenues (transferee)		
Losses from sale-leaseback transactions		
Direct loan origination costs for mortgage loans held for sale		
Fees paid to permanent investors prior to sale of mortgage loans		
Deferred outflows related to pensions		
Total deferred outflow of resources	\$	_
Total assests and deferred outflow of resources	\$	457,400
LIABILITIES		
CURRENT LIABILITIES:		
Accounts payable and accruals (Note V)	\$	
Derivative instrument	· —	· · · · · · · · · · · · · · · · · · ·
Due to other funds (Note Y)		-
Due to federal government		
Unearned revenues	-	· -
Amounts held in custody for others		
Other current liabilities		

STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD -A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF NET POSITION AS OF JUNE 30, 2015

Current portion of long-term liabilities: (Note K)		
Contracts payable	\$	
Compensated absences payable		<u>-</u>
Capital lease obligations		
Claims and litigation payable		
Notes payable		
Pollution remediation obligation		
Bonds payable (include unamortized costs)		
Other long-term liabilities		
Total current liabilities		-
NONCURRENT LIABILITIES		
Contracts payable		
Compensated absences payable		
Capital lease obligations	 -	
Claims and litigation payable		-
Notes payable		<u> </u>
Pollution remediation obligation		
Bonds payable (include unamortized costs)		
Net pension liability		
OPEB payable		
Other long-term liabilities		
Total noncurrent liabilities		-
Total liabilities		-
DEFERRED INFLOWS OF RESOURCES		
Accumulated increase in fair value of hedging derivatives	\$	
Deferred amounts related to service concession arrangement		
Deferred amounts of debt refunding		
Adjustments of capital lease oblgations		
Grants received prior to meeting time requirements		
Property taxes received before the period of which the taxes were levied		
Fines and penalties received in advance of meeting time requirements	.	
Sales/intra-entity transfers of future revenues (transferor)		
Gains from sale-leaseback transactions		
Points received on loan origination		
Loan origination fees received for mortgage loans held for sale		
Deferred inflows related to pensions		
Total deferred inflows of resources		
NET POSITION		
Net investment in capital assets		
Restricted for:	 -	· · · · · · · · · · · · · · ·
Capital projects		
Debt service		
Unemployment compensation		
Other specific purposes		
Unrestricted		457,400
Total net position	-	457,400
Total liabilities, deferred inflows of resources, and net position	\$	457,400

Statement B

STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION FOR THE YEAR ENDED JUNE 30, 2015

OPERATING REVENUE		
Sales of commodities and services	\$	
Assessments		148,147
Use of money and property		
Licenses, permits, and fees		
Federal grants and contracts		
State, local and nongovernmental grants and contracts		
Other		
Total operating revenues		148,147
OPERATING EXPENSES		
Cost of sales and services		145,919
Administrative		11,191
Depreciation		
Amortization		
Total operating expenses		157,110
Operating income(loss)		(8,963)
NON-OPERATING REVENUES (EXPENSES)		
State appropriations		
Intergovernmental revenues(expenses)	-	
Taxes		_
Use of money and property		478
Gain on disposal of fixed assets		
Loss on disposal of fixed assets		,
Federal grants		
Interest expense		
Other revenue		
Other expense		
Total non-operating revenues(expenses)		478
Income(loss) before contributions, extraordinary items, & transfers		(8,485)
Capital contributions		
Extraordinary item		
Transfers in		
Transfers out		
Change in net position		(8,485)
Total net position – beginning		465,885
Total net position – ending	\$	457,400

STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD -A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

Cash flows from operating activities		
Cash receipts from customers	\$148,147_	
Cash receipts from grants and contracts		
Cash receipts from interfund services provided		
Other operating cash receipts, if any		
Cash payments to suppliers for goods or services	(157,110)	
Cash payments to employees for services		
Cash payments for interfund services used, including payments		
"In Lieu of Taxes"		
Other operating cash payments, if any (* provide explanation)		
Net cash provided(used) by operating activities		(8,963)
Cash flows from non-capital financing activities		
State Appropriations		
Federal receipts		
Federal disbursements	 	
Proceeds from sale of bonds		
Principal paid on bonds		
Interest paid on bond maturities		
Proceeds from issuance of notes payable		
Principal paid on notes payable		
Interest paid on notes payable		
Operating grants received Transfers in	<u> </u>	
Transfers out	 ,	
Other (**provide explanation)	 -	
Net cash provided(used) by non-capital financing activities	 	
Cash flows from capital and related financing activities		
Proceeds from sale of bonds		
Proceeds from sale of bonds Principal paid on bonds		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities		<u> </u>
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities		
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities Proceeds from sale of investment securities	479	<u> </u>
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities Proceeds from sale of investment securities Interest and dividends earned on investment securities	478	478
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities Proceeds from sale of investment securities Interest and dividends earned on investment securities Net cash provided(used) by investing activities	478	
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities Proceeds from sale of investment securities Interest and dividends earned on investment securities	478	478 (8,485)
Proceeds from sale of bonds Principal paid on bonds Interest paid on bond maturities Proceeds from issuance of notes payable Principal paid on notes payable Interest paid on notes payable Acquisition/construction of capital assets Proceeds from sale of capital assets Capital contributions Deposits with trustees Deferred proceeds from capital leases Net cash provided(used) by capital and related financing activities Cash flows from investing activities Purchases of investment securities Proceeds from sale of investment securities Interest and dividends earned on investment securities Net cash provided(used) by investing activities	478	

STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD -A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

Cash flows from operating activities			
Cash receipts from customers	\$	148,147	
Cash receipts from grants and contracts	_		
Cash receipts from interfund services provided		<u> </u>	
Other operating cash receipts, if any			
Cash payments to suppliers for goods or services		(157,110)	
Cash payments to employees for services	-	<u> </u>	
Cash payments for interfund services used, including payments			
"In Lieu of Taxes"			
Other operating cash payments, if any (* provide explanation)			
Net cash provided(used) by operating activities			(8,963)
Cash flows from non-capital financing activities			
State Appropriations			
Federal receipts	<u>-</u>		
Federal disbursements		 -	
Proceeds from sale of bonds			
Principal paid on bonds	<u></u>		
Interest paid on bond maturities			
Proceeds from issuance of notes payable			
Principal paid on notes payable			
Interest paid on notes payable			
Operating grants received			
Transfers in			
Transfers out			
Other (**provide explanation)			
Net cash provided(used) by non-capital financing activities			-
Cash flows from capital and related financing activities			
Proceeds from sale of bonds			
Principal paid on bonds			
Interest paid on bond maturities			
Proceeds from issuance of notes payable			
Principal paid on notes payable			
Interest paid on notes payable			
Acquisition/construction of capital assets			
Proceeds from sale of capital assets			
Capital contributions			
Deposits with trustees			
Deferred proceeds from capital leases		 	
Net cash provided(used) by capital and related financing activities			
			-
Cash flows from investing activities			
Purchases of investment securities			
Proceeds from sale of investment securities			
Interest and dividends earned on investment securities		478	
Net cash provided(used) by investing activities			478
Net increase(decrease) in cash and cash equivalents			(8,485)
Cash and cash equivalents at beginning of year			465,885
Cash and cash equivalents at end of year		\$	457,400

STATE OF LOUISIANA LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD -A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

Statement D

Neconcination	or operating inco	onicios) to ne	casii provide	r(meen) by of	tei aung acuviues.

Operating income(loss)		\$	(8,963)
Adjustments to reconcile operating income(loss) to net cash			
provided(used) by operating activities:			
Depreciation/amortization			
Provision for uncollectible accounts			
Other	•		
Changes in assets and liabilities:			
(Increase)decrease in accounts receivable, net			
(Increase)decrease in due from other funds	 		
(Increase)decrease in prepayments	-		
(Increase)decrease in inventories	<u> </u>		
(Increase)decrease in other assets			
Increase(decrease) in accounts payable and accruals			
Increase(decrease) in compensated absences payable			
Increase(decrease) in due to other funds			
Increase(decrease) in deferred revenues			
Increase(decrease) in pension liability			
Increase(decrease) in OPEB payable			
Increase(decrease) in other liabilities			
Net cash provided(used) by operating activities		\$	(8,963)
Schedule of noncash investing, capital, and financing activities:			
Borrowing under capital lease(s)	\$		
Contributions of fixed assets			
Purchases of equipment on account			
Asset trade-ins			
Other (specify)			
	-		
		-	
Total noncash investing, capital, and			
financing activities:	\$		
			

LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD - A COMPONENT UNIT OF THE STATE OF LOUISIANA STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2015

Please provide an explanation of what is included in "other." If there are multiple reasons, please list eacout separately along with the amount.
* Other (operating cash payments)
**Other (cash flows from non capital financing activities)

STATE OF LOUISIANA
LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT
UNIT OF THE STATE OF LOUISIANA
Notes to the Financial Statement
As of and for the year ended June 30, 2015

INTRODUCTION

The Louisiana Crawfish Promotion & Research Board was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 3.553.1-.13. The following is a brief description of the operations of Louisiana Crawfish Promotion & Research Board and includes the parish/parishes in which the Board is located.

A. NOT USED

B. NOT USED

C. **DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS** (If all agency cash and investments are deposited in the State Treasury, disregard Note C.) See Appendices Packet - Appendix A at http://www.doa.louisiana.gov/OSRAP/afrpackets.htm, for information related to Note C.

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Louisiana Crawfish Promotion & Research Board may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the (BTA) may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the statement of cash flows and statement of net position presentation, all highly liquid investments (including negotiable CDs and restricted cash and cash equivalents) and deposits (including nonnegotiable CDs and restricted cash and cash equivalents) with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are required to be held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

STATE OF LOUISIANA

LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD -- A COMPONENT UNIT OF THE STATE OF LOUISIANA

Notes to the Financial Statement

As of and for the year ended June 30, 2015

GASB Statement 40, which amended GASB Statement 3, eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the

disclosure of deposits that are considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging

financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the entity's name.

The deposits at June 30, 2015, consisted of the following:

			Nonnegotiable Certificates of	Other		
	_	Cash	Deposit	(Describe)	Total
Deposits per statement of net position						
(Reconciled bank balance)	\$_	457,400 \$		\$	\$_	457,400
Deposits in bank accounts per bank	\$_	458,939 \$		\$	\$_	458,939
Bank balances exposed to custodial						
credit risk:	\$_	\$		\$	\$	
a. Uninsured and uncollateralized						
b. Uninsured and collateralized with securities						
held by the pledging institution	_					
c. Uninsured and collateralized with securities						
held by the pledging institution's trust						
department or agent, but not in the entity's	_	208,939	···			208,939

NOTE: The "Deposits in bank accounts per bank" will not necessarily equal the "Deposits per statement of net position" due to outstanding items.

The following is a breakdown by banking institution, program, and amount of the "Deposits in bank accounts per bank" balances shown above:

Banking Institution	<u>Program</u>	Amount
1. Whitney Bank	Checking	\$ 267,363
2. Whitney Bank	Savings	 191,576
3.		
4		
Total		\$ 458,939

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

Notes to the Financial Statement As of and for the year ended June 30, 2015

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the statement of net position to amounts reported in this note, list below any cash in treasury and petty cash that are included on the statement of net position.

Cash in state treasury	\$
Petty cash	\$

2. INVESTMENTS

The Louisiana Crawfish Promotion & Research Board does/does not maintain investment accounts.

D. CAPITAL ASSETS - INCLUDING CAPITAL LEASE ASSETS

The Board has no fixed assets or capital leases.

E. INVENTORIES

The Board has no inventory.

F. RESTRICTED ASSETS

The Board has no restricted assets.

G. NOT USED

H. NOT USED

I. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

The Board has no other postemployment benefits.

J. LEASES

The Board has no leases.

STATE OF LOUISIANA

LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

Notes to the Financial Statement

As of and for the year ended June 30, 2015

K. LONG-TERM LIABILITIES

The Board has no long-term liabilities.

L. CONTINGENT LIABILITIES

The Board has no contingent liabilities.

M. RELATED PARTY TRANSACTIONS

The Board has no related party transactions.

N. ACCOUNTING CHANGES

The Board has no accounting changes.

O. IN-KIND CONTRIBUTIONS

The Board has no in-kind contributions.

P. DEFEASED ISSUES

The Board has no defeased issues.

Q. REVENUES – PLEDGED OR SOLD (GASB 48)

The Board has no pledged or sold revenues.

R. GOVERNMENT COMBINATIONS & DISPOSALS OF GOV'T OPERATIONS

The Board has no government combinations & disposals.

S. VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS

The Board has no violations of finance-related legal or contractual provisions.

T. SHORT-TERM DEBT

The Board has no short-term debt.

U. DISAGGREGATION OF RECEIVABLE BALANCES

The Board has no receivable balances.

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA Notes to the Financial Statement

As of and for the year ended June 30, 2015

V. DISAGGREGATION OF PAYABLE BALANCES

The Board has no payable balances.

W. SUBSEQUENT EVENTS

The Board has no subsequent events.

X. SEGMENT INFORMATION & REPORTING FUNDS OF A BLENDED COMPONENT UNIT

The Board has no segments.

Y. DUE TO/DUE FROM AND TRANSFERS

The Board has no due to/due from and transfers.

Z. PENSION LIABILITY

The Board has no pension liabilities.

AA. PRIOR-YEAR RESTATEMENT OF NET POSITION

The Board has no prior year restatement of net position.

BB. ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB 46)

The Board has no assets restricted by enabling legislation.

CC. IMPAIRMENT OF CAPITAL ASSETS & INSURANCE RECOVERIES

The Board has no impairments of capital assets and insurance recoveries.

DD. EMPLOYEE TERMINATION BENEFITS

The Board has no employees.

EE. POLLUTION REMEDIATION OBLIGATIONS

The Board has no pollution remediation obligations.

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA Notes to the Financial Statement

As of and for the year ended June 30, 2015

FF. NOT USED

GG. RESTRICTED ASSETS - OTHER SPECIFIC PURPOSES

The Board has no restricted assets.

HH. SERVICE CONCESSION ARRANGEMENTS

The Board has no Service Concession Arrangements.

II. NONEXCHANGE FINANCIAL GUARANTEES (GASB 70)

The Board has no nonexchange financial guarantees.

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

JUNE 30, 2015 (Fiscal close) NOT APPLICABLE

Name		Amount
· · · · · · · · · · · · · · · · · · ·	\$	S
	_	
	_	
	_	
	_	
	<u>_</u>	
	_	
	_	
		
Total	\$	

Note: The per diem payments are authorized by Louisiana Revised Statute, and are presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

See accountant's compilation report.

SCHEDULE 1

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA SCHEDULE OF NOTES PAYABLE

JUNE 30, 2014 (Fiscal close)

NOT APPLICABLE

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/PY	Redeemed (Issued)	Principal Outstanding 6/30/CY	Interest Rates	Interest Outstanding 6/30/CY
		\$	\$	\$	\$		\$
					·		
		-					
		<u> </u>					
Total		 \$	\$	\$ 	\$ 		\$

^{*}Send copies of new amortization schedules

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA SCHEDULE OF BONDS PAYABLE

JUNE 30, 2015 (Fiscal close) NOT APPLICABLE

Principal Principal Interest Outstanding Date of Original Redeemed Outstanding Outstanding Interest Issue 6/30/PY 6/30/CY Issue Issue (Issued) Rates 6/30/CY Series: **Unamortized Discounts** and Premiums Series:

*Note: Principal outstanding (bond series minus unamortized costs) at 6/30/15 should agree to
bonds payable on the statement of net position.

Send copies of new amortization schedules for bonds and unamortized costs.

Total

See accountant's compilation report.

SCHEDULE 3-B

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

SCHEDULE OF CAPITAL LEASE AMORTIZATION

For The Year Ended June 30, 2015

NOT APPLICABLE

Fiscal Year Ending:	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	Balance
2016	\$	_\$	\$	\$
2017				
2018				
2019				
2020		<u></u>		
2021-2025				
2026-2030				<u> </u>
2031-2035				
2036-2040				
Total	\$	\$	\$	\$

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

SCHEDULE OF NOTES PAYABLE AMORTIZATION For the Year Ended June 30, 2015 NOT APPLICABLE

Fiscal Year Ending:	<u>Principal</u>	<u>Interest</u>
2016	\$	\$
2017		
2018		
2019		
2020		
2021-2025		
2026-2030		
2031-2035		
2036-2040		
Total	\$	\$ _

STATE OF LOUISIANA LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD SCHEDULE OF BONDS PAYABLE AMORTIZATION – NOT APPLICABLE For The Year Ended June 30, 2015

Fiscal Year <u>Ending:</u>	<u>Principal</u>	<u>Interest</u>
2016	\$	\$
2017		
2018		
2019		
2020		
2021		
2022		
2023		,
2024		
2025		
2026		
2027		
2028		
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2031		
2032	<u> </u>	
2033	<u></u>	
2034		
2035		
2036		
2037		
2038		
2039		
2040		
Subtotal		
Unamortized Discounts/Premiums		
Total	\$	\$
137 . 33 . 4		

*Note: Principal outstanding (bond series plus minus unamortized costs) at 6/30/15 should agree to bonds payable on the statement of net position.

STATE OF LOUISIANA

LOUSIANA CRAWFISH PROMOTION & RESEARCH BOARD – A COMPONENT UNIT OF THE STATE OF LOUISIANA

COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$5 million, explain the reason for the change. Please provide adequate details to clearly explain the change from last year.

		<u>2015</u>		<u>2014</u>		Difference	<u>:</u>	Percentage Change
1) Revenues	\$_	148,625	\$_	129,325	\$_	19,300	\$	14%
Expenses	~	157,110	_ _ -	107,967		49,143		45%
2) Capital assets	_	<u>-</u>		-		-		
Long-term debt	_	<u>-</u>				-		
Net position	_	457,400		465,885		8,485_		-1%
Explanation for change:	_							
	- -							

SCHEDULE 16 – COOPERATIVE ENDEAVORS NOT APPLICABLE FOR THE YEAR ENDED JUNE 30, 2015

AG	ENCY NUMBER
AGENCY NAME	

THE STATE OF	NO NOT ALL EICADEE
FOR THE YEAR ENDED JUNE 30, 2015	AG
See Appendix F for instructions	Email completed form to katherine.porche@la.gov

	1			Original			<u> </u>			orenewa	.85.			Paid -	NI-4
Contract		Bricf	Multi-year,	Amount	Date of	End Date of		ì	unding Sou	rce per Coo	n Agreemen	ıt		Inception	Net
Financial	Parties	Description	One-Time,	of Coop, Plus	Original	Coop, as				y for the yea				1 1	Liability
Management	to the	of the	or Other	Amendments,	Coop was	Amended, if	10 0 %	100%	10 0 %	100%				to Date for the	for the
System#	Соор	Соор	Appropriation	if any	Effective	t					100%	100%	10 0 %	year ended	year ended
		2221	TIPPE PERMITOR	ii any	Ellective	Applicable	State	SGR	Stat. Ded.	G.O. Bonds	Federal	IA T	Combination	6/30/2015	6/30/2015
													 		
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		TOTAL,		0.00			0.00	0.00	0.00	0.00	0.00	0.63			
			·			<u> </u>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

LOUISIANA CRAWFISH PROMOTION & RESEARCH BOARD A COMPONENT UNIT OF THE STATE OF LOUISIANA SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD FOR THE YEAR ENDED JUNE 30, 2015

Agency Head Name: Ron Harrell

No compensation was received by Ron Harrell.