

# Bienville Parish School Board

Arcadia, Louisiana



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 05 2014

**Annual Financial Report**  
for the year ended June 30, 2013

**Bienville Parish School Board  
Arcadia, Louisiana**

**Annual Financial Report  
As of and for the Year Ended June 30, 2013**

**Bienville Parish School Board**  
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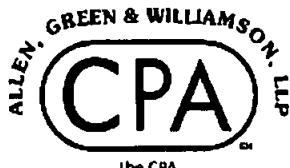
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## Independent Auditor's Report

Board Members  
Bienville Parish School Board  
Arcadia, Louisiana

## Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bienville Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bienville Parish School Board, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post Employment Benefit Plan, Schedule of Employer Contributions, and the Budgetary Comparison Schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bienville Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents and the schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2013 on our consideration of the Bienville Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 30, 2013

**REQUIRED SUPPLEMENTARY INFORMATION:**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

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Our discussion and analysis of Bienville Parish School Board's financial performance provides an overview of the School Board's financial activities for the fiscal year ended June 30, 2013. Please read it in conjunction with the School Board's financial statements, which follow this Management's Discussion and Analysis.

**FINANCIAL HIGHLIGHTS** In fiscal year 2013, the School Board implemented the following GASB Statements

Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position." This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position.

Statement No. 65, "Items Previously Reported as Assets and Liabilities." This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments.

Although these Statements had no current effect on the financial statements as a result of implementation, the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position.

The primary resources available to the Bienville Parish School Board are local revenues which are primarily tax receipts, state revenues which are primarily minimum foundation funding and cost reimbursement grants, and federal revenues which are primarily cost reimbursement grants.

The governmental activities changes are as follows:

Total revenues for all funds decreased \$2.8 million due mainly to a decrease in sales tax.

Total expenditures for all funds decreased \$4.7 million mainly due to a decrease in regular programs.

Total ending fund balance of governmental funds for the year ended June 30, 2013 was \$28.5 million, this is a decrease of \$1.3 million, or 4.4% from the year ended June 30, 2012. An analysis of this increase follows with a glance at the individual fund balances:

- The General Fund's ending fund balance increased \$2.1 million or 21.09% from the previous year's balance. This increase was mainly due to a decrease in expenditures from this fund.
- The 23 Mill Fund's ending fund balance increased \$2.5 million or 50.6% from the previous year. This increase was mainly due to a decrease in expenditures.
- The Special Sales Tax Fund's ending fund balance decreased \$3.3 million or 32.0% from the previous year. This was due to a decrease in revenue.
- The Employee Benefits Fund's ending fund balance increased \$1.0 million or 38.0% from the previous year. This was due to an increase in revenue.
- The Nonmajor Governmental Fund's ending fund balance decreased \$3.6 million or 33.9% from the previous year mainly due to an increase in debt expenditures.

**USING THIS ANNUAL REPORT** The School Board's annual report consists of a series of financial statements that show information for the School Board as a whole, its funds, and its fiduciary responsibilities. The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole and present a longer-term view of the School Board's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give you some insights into the School Board's

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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

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overall financial health. Fund financial statements also report the School Board's operations in more detail than the governmental-wide financial statements by providing information about the School Board's most significant funds General fund, 23 Mill, Special Sales Tax fund and Employee Benefits fund. The remaining statements—the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position presents financial information about activities for which the School Board acts solely as an agent for the retiree benefits funding trust and the benefit of students and parents, and other governments in Bienville Parish.

**Required Supplementary Information**

**Management's Discussion & Analysis (MD&A)**

**Basic Financial Statements**

**Government-wide Financial Statements**       $\leftrightarrow$       **Fund Financial Statements**

**Notes to the Basic Financial Statements**

**Required Supplementary Information**

**Schedule of Funding Progress**  
**Schedule of Employer Contributions**  
**Budgetary Information for Major Funds**

**Supplementary Information**

**Nonmajor Funds Combining Statements**  
**Agency Funds Statements/Schedules**  
**Schedule of Compensation Paid Board Members**

Our auditor has provided assurance in his independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. Varying degrees of assurance is being provided by the auditor regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

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### **Reporting the School Board as a Whole**

#### ***The Statement of Net Position and the Statement of Activities***

Our analysis of the School Board as a whole begins with the government-wide financial statements. One of the most important questions asked about the School Board is, "Is the School Board as a whole better off or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the School Board's financial statements, report information on the School Board as a whole and its activities in a way that helps you answer this question. We prepare these statements to include all assets, liabilities and deferred outflows/inflows, using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid

These two statements report the School Board's net position - the difference between assets, liabilities, and deferred outflows/inflows as reported in the Statement of Net Position - as one way to measure the School Board's financial health, or financial position. Over time, increases or decreases in the School Board's net position - as reported in the Statement of Activities - are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses is the School Board's operating results. However, the School Board's goal is to provide services to our students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the overall health of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities - all of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities

### **Reporting the School Board's Most Significant Funds**

#### ***Fund Financial Statements***

The School Board's fund financial statements provide detailed information about the most significant funds - not the School Board as a whole. Some funds are required to be established by State law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the school food service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants the School Board receives from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach

Governmental funds - All of the School Board's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in the reconciliations on Statements D and F

**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

**The School Board as Trustee**

***Reporting the School Board's Fiduciary Responsibilities***

The School Board is the trustee, or fiduciary, for its student activities funds, the sales tax collection fund, sales tax paid under protest, and retirees benefit funding trust fund. All of the School Board's fiduciary activities are reported in the Statements of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position. We exclude these activities from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

**THE SCHOOL BOARD AS A WHOLE** The School Board's net position was \$41.4 million at June 30, 2013. Of this amount \$6.3 million was unrestricted. Restricted net position are reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board's ability to use those net position for day-to-day operations. Our analysis below focuses on the net position, (Table 1) and the change in net position (Table 2) of the School Board's governmental activities.

**Table 1**  
**Net Position (in millions)**  
**June 30,**

	<b>Governmental Activities</b>		
	<b>2013</b>	<b>2012</b>	<b>Variance</b>
<b>Assets</b>			
Other assets	\$ 36.7	\$ 39.6	\$ (2.9)
Capital assets	<u>20.7</u>	<u>18.5</u>	<u>2.2</u>
Total assets	<u>57.4</u>	<u>58.1</u>	<u>(0.7)</u>
<b>Liabilities</b>			
Other liabilities	3.8	3.8	-
Long-term liabilities	<u>12.2</u>	<u>14.2</u>	<u>(2.0)</u>
Total liabilities	<u>16.0</u>	<u>18.0</u>	<u>(2.0)</u>
<b>Net position</b>			
Net investment in capital assets	13.2	12.3	0.9
Restricted	21.9	21.9	-
Unrestricted	<u>6.3</u>	<u>5.9</u>	<u>0.4</u>
<b>Total net position</b>	<b><u>\$ 41.4</u></b>	<b><u>\$ 40.1</u></b>	<b><u>\$ 1.3</u></b>

The \$6.3 million in unrestricted net position of governmental activities represents accumulated results of all past year's operations. The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2 on the next page, takes the information from that statement and rearranges it slightly so that readers can see total revenues for the year.

**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

**Table 2**  
**Changes in Net Position (in millions)**  
**For the Years Ended June 30,**

	<b>Govermental Activities</b>		
	<b>2013</b>	<b>2012</b>	<b>Variance</b>
<b>Revenues</b>			
Program revenues			
Charges for services	\$ 0 1	\$ 0 1	\$ -
Operating grants and contributions	3 6	3 9	(0 3)
General revenue			
Ad valorem taxes	22 3	21 0	1 3
Sales taxes	4 3	7 8	(3 5)
State minimum foundation program	5 1	5 1	-
Other general revenues	0 6	0 9	(0 3)
Total revenues	<u>36 0</u>	<u>38 8</u>	<u>(2 8)</u>
<b>Function/Program Expenses</b>			
Instruction			
Regular programs	13 3	16 0	(2 7)
Special programs	2 6	3 2	(0 6)
Other instructional program	3 2	3 6	(0 4)
Support services			
Student service	0 8	0 9	(0 1)
Instructional staff support	1 7	1 8	(0 1)
General administration	1 9	1 6	0 3
School administration	2 0	2 2	(0 2)
Business services	0 4	0 5	(0 1)
Plant services	3 0	3 3	(0 3)
Student transportation services	3 4	3 6	(0 2)
Food services	2 1	2 3	(0 2)
Interest on long-term debt	0 3	0 4	(0 1)
Total expenses	<u>34 7</u>	<u>39 4</u>	<u>(4 7)</u>
Increase (decrease) in net position	1 3	(0 6)	1 9
Net Position-beginning	40 1	40 3	(0 2)
Prior period adjustment	-	0 4	(0 4)
Net Position-beginning, restated	<u>40 1</u>	<u>40 7</u>	<u>(0 6)</u>
Net position-ending	<u><u>\$ 41 4</u></u>	<u><u>\$ 40 1</u></u>	<u><u>\$ 1 3</u></u>

**Governmental Activities** As reported in the Statement of Activities, the cost of all governmental activities this year was \$34 7 million. The amount that taxpayers ultimately financed for these activities through School Board taxes was only \$31 0 million because some of the cost was paid by those who benefited from the programs \$0 1 million or by other governments and organizations who subsidized certain programs with grants and contributions \$3 6 million. The School Board paid for the remaining public benefit portion of its governmental activities with \$5 1 million in Minimum Foundation Program funds, \$26 6 million in ad valorem and sales taxes and \$ 6 million with other revenues such as interest and other local sources.

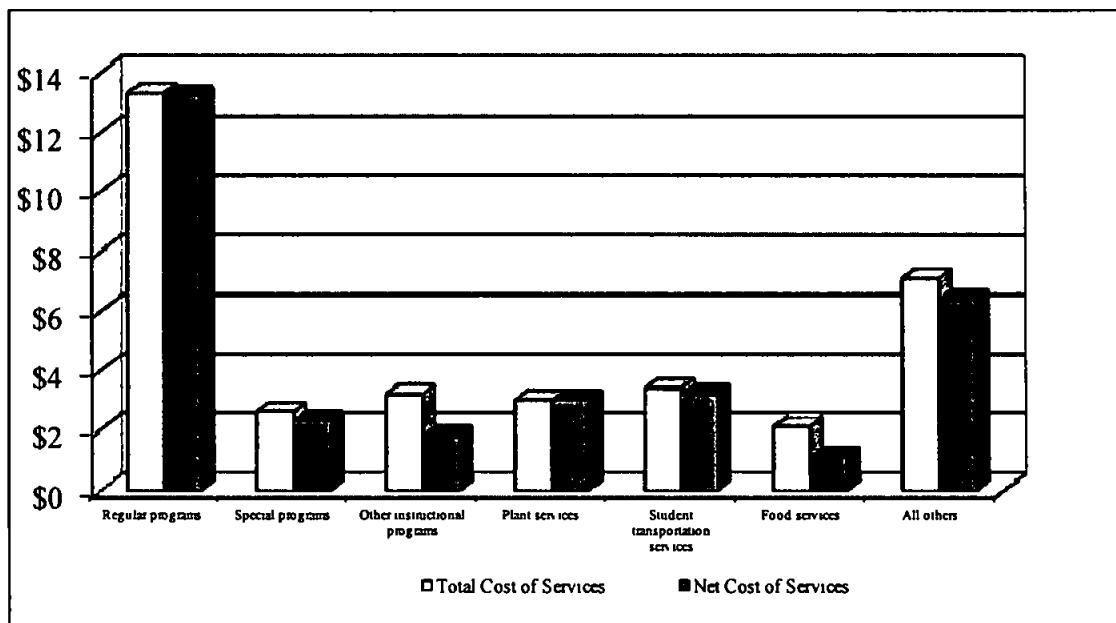
**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

In the table below we have presented the cost of each of the School Board's six largest functions - regular programs, special programs, other instructional programs, plant services, student transportation services, and food services as well as each program's net cost (total cost less revenues generated by the activities). Net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows citizens to consider the cost of each function in comparison to the benefits are provided by that function.

**For Years Ended June 30,  
(in millions)**  
**Governmental Activities**

	Total cost of services			Net costs of services		
	2013	2012	Variance	2013	2012	Variance
Regular programs	\$ 13 3	\$ 16 0	\$ (2 7)	\$ 13 2	\$ 15 9	\$ (2 7)
Special programs	2 6	3 2	(0 6)	2 3	2 7	(0 4)
Other instructional programs	3 2	3 6	(0 4)	1 8	1 9	(0 1)
Plant services	3 0	3 3	(0 3)	3 0	3 3	(0 3)
Student transportation services	3 4	3 6	(0 2)	3 2	3 5	(0 3)
Food services	2 1	2 3	(0 2)	1 1	1 2	(0 1)
All others	7 1	7 4	(0 3)	6 4	6 9	(0 5)
Totals	<u>\$ 34 7</u>	<u>\$ 39 4</u>	<u>\$ (4 7)</u>	<u>\$ 31 0</u>	<u>\$ 35 4</u>	<u>\$ (4 4)</u>

**2013**  
**Total Costs of Services**  
**Versus**  
**Net Costs of Services**  
**(in millions)**



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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

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**THE SCHOOL BOARD'S FUNDS** As we noted earlier, the School Board uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the School Board is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the School Board's overall financial health.

**Budgetary Highlights** As mentioned earlier the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. (A schedule showing the School Board's original and final budgets compared with actual results is provided in the required supplemental information section of this report.) The general fund had decreased amounts available for appropriations from the original budget to the final budget by \$3.1 million, which was due to a decrease in sales tax.

Additionally, the charges to appropriations decreased \$3.6 million from the original budget to the final budget due to the removal of expenditures from this fund.

The budgeted amounts available for appropriations in the general fund exceeded the actual revenues by \$3 million which was due to combination of sales tax and Minimum Foundation Program (MFP).

However, the actual charges to appropriations in the general fund exceeded the budgeted expenditures by \$2 million.

#### **CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets** At June 30, 2013, the School Board had \$20.7 million invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of just over \$2.2 million, or 12.2% from last year. See Note 6 in the Notes to the Financial Statements for further detail.

	<b>Capital Assets</b> (in millions)		<b>Governmental activities</b> June 30,	
	2013	2012	2013	2012
Land	\$ 0.1	\$ 0.1		
Construction in progress	3.2	0.7		
Buildings	15.2	15.2		
Furniture and Equipment	0.2	0.3		
Transportation Equipment	2.0	2.2		
<b>Total</b>	<b>\$ 20.7</b>	<b>\$ 18.5</b>		

**DEBT ADMINISTRATION** At June 30, 2013 the School Board had \$8.4 million in general obligation bonds outstanding with maturities from 2018 to 2026 with interest rates ranging from 5.7% to 4.00%. Under state statute, the School Board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2013, the School Board's net bonded debt of \$7.0 million (total bonded debt of \$8.4 million less assets in debt service funds of \$1.4 million) was well below the legal limit of \$94.8 million. For more detailed information, please refer to the Notes to the Financial Statement (Note 13).

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**Bienville Parish School Board**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2013**

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**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES** The consolidated budget for the 2013-2014 year includes a 1.21% decrease in anticipated expenditures with no change in budgeted revenue. The decrease in budgeted expenditures is primarily due to a decrease in award for federal cost reimbursement programs and transportation costs. Projections show that more than 80% of the School Board's General Fund budget for the 2013-2014 year is consumed by salaries and benefits. Overall the School Board has budgeted an excess of revenues over expenditures in the amount of \$1.8 million for the 2013-14 fiscal year which is due to a decrease in expenditures.

**CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT** Our financial report is designed to provide our citizens, taxpayers, parents, students, and investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact Jarvis Osborne, Business Manager, at Bienville Parish School Board, P O Box 418, Arcadia, Louisiana 71001-0418, telephone number (318) 263-9416.

**BASIC FINANCIAL STATEMENTS:**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

BIENVILLE PARISH SCHOOL BOARD

STATEMENT OF NET POSITION  
June 30, 2013

Statement A

**GOVERNMENTAL  
ACTIVITIES**

**ASSETS**

Cash and cash equivalents	\$ 4,391,612
Investments	25,740,006
Receivables	1,986,004
Inventory	50,634
OPEB asset	4,507,314
Capital assets, not being depreciated	
Land and construction in progress	3,362,167
Capital assets being depreciated, net	<u>17,347,456</u>
<b>TOTAL ASSETS</b>	<b><u>57,385,193</u></b>

**LIABILITIES**

Accounts, salaries and other payables	3,678,436
Interest payable	80,374
Unearned revenue	15,354
Long-term liabilities	
Due within one year	1,875,595
Due in more than one year	<u>10,338,892</u>
<b>TOTAL LIABILITIES</b>	<b><u>15,988,651</u></b>

**NET POSITION**

Net investment in capital assets	13,198,713
Restricted for:	
School food service	311,171
Debt service	1,365,556
Employee salaries, benefits and retiree insurance	11,217,919
School operations	7,038,914
Facility improvements	1,929,199
Unrestricted	<u>6,335,070</u>
<b>TOTAL NET POSITION</b>	<b><u>\$ 41,396,542</u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BIENVILLE PARISH SCHOOL BOARD

STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2013

Statement B

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	
<b>Governmental activities</b>				
Instruction				
Regular programs	\$ 13,264,548	\$ -	\$ 77,506	\$ (13,187,042)
Special programs	2,569,325	-	301,783	(2,267,542)
Other instructional programs	3,241,119	-	1,455,248	(1,785,871)
Support services				
Student services	847,724	-	140,011	(707,713)
Instructional staff support	1,725,213	-	454,981	(1,270,232)
General administration	1,906,773	-	1,059	(1,905,714)
School administration	1,952,264	-	36	(1,952,228)
Business services	366,070	-	1,250	(364,820)
Plant services	3,015,495	-	856	(3,014,639)
Student transportation services	3,370,324	-	141,982	(3,228,342)
Central services	3,002	-	3,002	-
Food services	2,149,131	110,269	985,951	(1,052,911)
Community service programs	20,100	-	137	(19,963)
Interest on long-term debt	284,653	-	-	(284,653)
 Total Governmental Activities	 \$ 34,715,741	 \$ 110,269	 \$ 3,563,802	 \$ (31,041,670)
 General revenues				
Taxes				
Ad valorem taxes levied for general and debt purposes				22,286,132
Sales and use taxes				4,379,724
Grants and contributions not restricted to specific programs				
State revenue sharing				128,052
Minimum Foundation Program				5,099,409
Interest and investment earnings				73,126
Miscellaneous				405,761
Total general revenues				<u>32,372,204</u>
 Changes in net position				 1,330,534
 Net position - beginning				 <u>40,066,008</u>
 Net position - ending				 <u>\$ 41,396,542</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**Bienville Parish School Board**

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**BASIC FINANCIAL STATEMENTS:**  
**FUND FINANCIAL STATEMENTS (FFS)**

BIENVILLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS

Balance Sheet

June 30, 2013

	GENERAL	23 MILL	SPECIAL SALES	TAX
<b>ASSETS</b>				
Cash and cash equivalents	\$ 964,237	\$ 57,054	\$ 1,144,587	
Investments	2,200,001	8,000,001	6,000,000	
Receivables	483,474	284,007	236,497	
Interfund receivables	915,875	-	-	
Inventory	-	-	-	
<b>TOTAL ASSETS</b>	<b>4,563,587</b>	<b>8,341,062</b>	<b>7,381,084</b>	
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payables	1,449,339	793,071	342,170	
Interfund payables	-	-	-	
Unearned revenue	-	-	-	
<b>Total Liabilities</b>	<b>1,449,339</b>	<b>793,071</b>	<b>342,170</b>	
<b>Fund Balances</b>				
Nonspendable	-	-	-	
Restricted	-	7,547,991	7,038,914	
Committed	-	-	-	
Unassigned	3,114,248	-	-	
<b>Total Fund Balances</b>	<b>3,114,248</b>	<b>7,547,991</b>	<b>7,038,914</b>	
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,563,587</b>	<b>\$ 8,341,062</b>	<b>\$ 7,381,084</b>	

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**Statement C**

<b>EMPLOYEE BENEFITS</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
\$ -	\$ 2,225,734	\$ 4,391,612
4,000,000	5,540,004	25,740,006
141,703	840,323	1,986,004
-	-	915,875
-	50,634	50,634
<b><u>4,141,703</u></b>	<b><u>8,656,695</u></b>	<b><u>33,084,131</u></b>
129,714	964,142	3,678,436
342,061	573,814	915,875
-	15,354	15,354
<b><u>471,775</u></b>	<b><u>1,553,310</u></b>	<b><u>4,609,665</u></b>
-	35,280	35,280
3,669,928	6,968,991	25,225,824
-	99,114	99,114
-	-	3,114,248
<b><u>3,669,928</u></b>	<b><u>7,103,385</u></b>	<b><u>28,474,466</u></b>
<b><u>\$ 4,141,703</u></b>	<b><u>\$ 8,656,695</u></b>	<b><u>\$ 33,084,131</u></b>

**Bienville Parish School Board**

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**BIENVILLE PARISH SCHOOL BOARD**

**Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2013**

**Statement D**

Total fund balances - governmental funds	\$ 28,474,466
--	---------------

The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.

Costs of capital assets	\$ 37,957,703
Depreciation expense to date	<u>(17,248,080)</u>
	20,709,623

The OPEB asset is a long term asset that is not reported in the fund financial statements

All assets are reported in the government wide financial statements	4,507,314
---	-----------

Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.

Balances at June 30, 2013 are

Long-term liabilities	
Bonds payable	(8,434,000)
QSCB payable	(1,733,334)
QZAB payable	(661,547)
Compensated absences payable	(1,369,396)
Claims payable	<u>(16,210)</u>
	(12,214,487)

Interest on long-term debt is not recognized in governmental funds until it is due and payable (usually semi-annually), however, in the Statement of Net Position that amount of interest which is payable but not yet due is recognized as a current liability

(80,374)

**Total net position - governmental activities**

**\$ 41,396,542**

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BIENVILLE PARISH SCHOOL BOARD

**GOVERNMENTAL FUNDS**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2013**

	<b>GENERAL</b>	<b>23 MILL</b>	<b>SPECIAL SALES</b>	<b>TAX</b>
<b>REVENUES</b>				
Local sources				
Taxes				
Ad valorem	\$ 5,320,241	\$ 8,857,327	\$ -	\$ -
Sales and use	2,189,973	-	2,189,751	
Interest earnings	12,902	28,360		8,480
Food services	-	-		-
Other	283,017	-		-
State sources				
Equalization	4,828,279	-		-
Other	272,258	-		-
Federal sources	-	-		-
<b>Total Revenues</b>	<b>12,906,670</b>	<b>8,885,687</b>		<b>2,198,231</b>
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular programs	5,691,660	4,316,678	368,970	
Special programs	1,705,773	106,948	38,237	
Other instructional programs	1,464,475	128,731	3,870	
Support services				
Student services	631,477	40,483	-	
Instructional staff support	189,234	57,397	1,026,310	
General administration	94,275	274,766	626,168	
School administration	123,342	1,156,177	42,871	
Business services	27,649	10,921	214,280	
Plant services	137,835	41,584	846,223	
Student transportation services	277,579	110,830	2,024,013	
Central services	-	-	-	
Food services	136,782	103,940	-	
Community service programs	17,850	-	2,250	
Capital outlay	4,284	-		324,276
Debt service				
Principal retirement	277,951	-	-	
Interest and bank charges	13,800	-	-	
Bond issuance costs	-	-	-	
Advance refunding escrow	-	-	-	
<b>Total Expenditures</b>	<b>10,793,966</b>	<b>6,348,455</b>		<b>5,517,468</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 2,112,704</b>	<b>\$ 2,537,232</b>		<b>\$ (3,319,237)</b>

**Statement E**

<b>EMPLOYEE BENEFITS</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
\$ 3,920,839	\$ 4,187,725	\$ 22,286,132
-	-	4,379,724
9,623	13,761	73,126
-	110,269	110,269
-	127,416	410,433
-	271,130	5,099,409
-	100,540	372,798
<u>3,319,056</u>	<u>3,319,056</u>	
<u>3,930,462</u>	<u>8,129,897</u>	<u>36,050,947</u>
 1,284,156	 346,501	 12,007,965
275,993	247,111	2,374,062
98,050	1,525,663	3,220,789
 31,962	 138,891	 842,813
126,173	259,981	1,659,095
262,302	519,379	1,776,890
256,703	195,302	1,774,395
63,735	1,747	318,332
89,387	1,748,150	2,863,179
255,838	49,658	2,717,918
-	3,002	3,002
174,686	1,584,861	2,000,269
-	-	20,100
-	3,188,613	3,517,173
 -	 915,000	 1,192,951
-	304,549	318,349
-	23,707	23,707
-	726,000	726,000
<u>2,918,985</u>	<u>11,778,115</u>	<u>37,356,989</u>
 \$ 1,011,477	 \$ (3,648,218)	 \$ (1,306,042)
		(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

GOVERNMENTAL FUNDS  
 Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2013

	GENERAL	23 MILL	SPECIAL SALES	TAX
OTHER FINANCING SOURCES (USES)				
Refunding bonds issued	\$ -	\$ -	\$ -	\$ -
Payments to refunded bond escrow agent	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
Net Change in Fund Balances	<u>2,112,704</u>	<u>2,537,232</u>	<u>(3,319,237)</u>	
FUND BALANCES - BEGINNING	<u>1,001,544</u>	<u>5,010,759</u>	<u>10,358,151</u>	
FUND BALANCES - ENDING	<u>\$ 3,114,248</u>	<u>\$ 7,547,991</u>	<u>\$ 7,038,914</u>	

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**Statement E**

<b>EMPLOYEE BENEFITS</b>	<b>NONMAJOR GOVERNMENTAL</b>	<b>TOTAL</b>
\$ -	\$ 2,014,000	\$ 2,014,000
-	(2,014,000)	(2,014,000)
-	-	-
<u>1,011,477</u>	<u>(3,648,218)</u>	<u>(1,306,042)</u>
<u>2,658,451</u>	<u>10,751,603</u>	<u>29,780,508</u>
<u>\$ 3,669,928</u>	<u>\$ 7,103,385</u>	<u>\$ 28,474,466</u>

(CONCLUDED)

BIENVILLE PARISH SCHOOL BOARD

**Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the Year Ended June 30, 2013**

**Statement F**

Net change in fund balances - governmental funds \$ (1,306,042)

Amounts reported for governmental activities in the Statement of Activities are different because

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period

Depreciation expense	(1,251,597)
Capital outlays	<u>3,517,173</u>
	2,265,576

The issuance of long-term debt provides current financial resources of governmental funds, while the payment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position

Refunding bonds issued	(2,014,000)
Payments of debt principal and to escrow agent	<u>3,932,951</u>
Net bonds	1,918,951

Governmental funds report the effects of premiums and other similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities

Amortization of Bond Premium	<u>32,017</u>
	32,017

In the Statement of Activities, certain operating expenses-other post employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid) (1,672,078)

In the Statement of Activities, certain operating expenses-compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time used (\$802,434) exceeded the amounts earned (\$726,046) by \$76,388

76,388

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds

Change in incurred but not reported workers' compensation claims	(6,056)
--	---------

In the Statement of Activities, scrapping of assets are reported as a gain or loss net of the book value

Cost of assets scrapped	(160,184)
Accumulated depreciation	<u>148,266</u>
Net gain	(11,918)

Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due

33,696

**Change in net position of governmental activities** \$ 1,330,534

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BIENVILLE PARISH SCHOOL BOARD

FIDUCIARY FUND  
 STATEMENT OF FIDUCIARY NET POSITION  
 June 30, 2013

Statement G

	RETIREE BENEFITS FUNDING TRUST	AGENCY FUNDS
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,296,261	\$ 530,301
Accounts receivable	-	838,552
Interest receivable	151,050	-
Investments at fair value		
U S government obligations	3,567,585	-
Corporate bonds	15,399,725	-
<b>RESTRICTED ASSETS</b>		
Restricted cash for protested taxes	-	768,838
<b>TOTAL ASSETS</b>		
	<b><u>20,414,621</u></b>	<b><u>2,137,691</u></b>
<b>LIABILITIES</b>		
Deposits due others	-	1,368,853
Taxes paid under protest from restricted assets	-	768,838
<b>TOTAL LIABILITIES</b>		
	<b><u>-</u></b>	<b><u>2,137,691</u></b>
<b>NET POSITION</b>		
Restricted for OPEB	<b><u>\$ 20,414,621</u></b>	<b><u>\$ -</u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

BIENVILLE PARISH SCHOOL BOARD

FIDUCIARY FUND  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
RETIREE BENEFITS FUNDING TRUST  
For the Period Ended June 30, 2013

**Statement H**

**ADDITIONS**

Employer contributions	\$ -
Investment earnings	
Net increase in fair value of investments	(166,297)
Coupon accruals	540,612
Amortization and accretion - net	<u>(222,374)</u>
Total investments earnings	151,941
Less investment expense	<u>83,986</u>
Net investment earnings	<u>67,955</u>
Change in Net Position	67,955
Net position at beginning of period	<u>20,346,666</u>
Net position at end of period	<u>\$ 20,414,621</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2013**

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**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2013**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Bienville Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles

**A. REPORTING ENTITY** The Bienville Parish School Board was created by Louisiana Revised Statute LSA-R S 17:51 to provide public education for the children within Bienville Parish. The School Board is authorized by LSA-R S 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years

The School Board operates eight schools within the parish with a total enrollment of approximately 2,351 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

GASB Statements establish criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statements, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statements as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow.

**Governmental Funds** Governmental funds account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt. The School Board reports the following major governmental funds:

**General Fund** - The primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**23 Mill** - The parish-wide school district of the Parish of Bienville, State of Louisiana (the "District"), shall levy a twenty-three (23) mills tax on all property subject to taxation in the district for a period of ten (10) years, beginning with the year 2012 and ending with the year 2021, for the payment of costs of employee benefits and retiree insurance.

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2013**

**Special Sales Tax** - This fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements

**Employee Benefits** - The employees benefit fund accounts for a nine (9) mills parish-wide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bienville Parish School Board

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board

**Agency Funds** are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. These agency funds are as follows

**School activities agency fund** - accounts for assets held by the School Board as an agent for the individual schools and school organizations

**Sales tax collection agency fund** - accounts for monies collected on behalf of other taxing authorities within the parish

**Pension (and Other Post Employment Benefits) Trust Funds** are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post employee benefit plans, or other employee benefit plans

**Retired Employee Benefits Funding Trust** - a trust fund established to fund employee benefits to retirees, their spouses, and eligible dependents

## **C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position at the fund financial statement level

The Statement of Net Position and the Statement of Activities was prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities and deferred outflows/inflows resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 Accounting and Financial Reporting for Nonexchange Transactions

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Program revenues reduce the cost of the function to be financed from the School Board's general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state government

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**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on long-term debt which is recognized when the obligations are expected to be liquidated with expendable available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes and sales taxes** are susceptible to accrual.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Salaries for nine-month employees are accrued at June 30.

**Principal and interest** on long-term debt is recognized when due.

**Inventory** items are expensed as purchased except for inventory of the school food service fund which is expensed as consumed.

**Other financing sources (uses)** Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

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**Fiduciary Funds** The agency fund and trust fund are custodial in nature. The agency funds do not present results of operations or have a measurement focus. However, the trust fund presents results of operations and uses the economic measurement focus. Agency fund and trust fund are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits and interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments, however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are required/permitted as per GASB Statement No. 31:

- 1 Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
- 2 The School Board reported at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

#### Definitions

Interest-earning investment contract include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Short-term interfund loans are also classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**H. INVENTORIES AND PREPAID EXPENSES** Inventories of the governmental fund-type are recorded as expenditures as purchased except for inventory of the School Food Service Fund. Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received (issued), however, all inventory items are recorded as expenditures when consumed. Unused commodities at June 30 are reported as unearned revenue. All purchased inventory items are valued at cost (first-in, first-out). Commodities are assigned values based on information provided by the United States Department of Agriculture.

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Certain payments to vendors reflect costs applicable to future accounting period and are recorded as prepaid items in both government-wide and fund financial statements

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed and depreciated over their estimated useful lives (including salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives

Buildings	10 - 40 years
Furniture and equipment	3 - 10 years
Intangibles	3 - 10 years

Interest during construction is not capitalized on capital assets

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized

**J. UNEARNED REVENUES** The School Board reports unearned revenues on its combined balance sheet. Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and the revenue is recognized

**K. COMPENSATED ABSENCES** The School Board has the following policy relating to sick and vacation leave

All 12-month employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

The 12-month employees earn 12 to 18 days of vacation leave each year. Employees hired before July 1, 1994 can accumulate without limitation. Upon separation of employment, employees are paid for vacation time. Employees hired on or after July 1, 1994 can not accumulate more than 50 annual leave days. Upon separation of employment, employees are paid for vacation time. Employees hired on or after July 1, 2005 can accumulate up to 25 annual leave days. The employee will be compensated at his/her daily rate of pay for unused days in excess of 25. Employees hired prior to July 1, 2005 may elect to remain under their current annual leave policy or move to the new policy for employees hired on or after July 1, 2005.

The School Board's recognition and measurement criteria for compensated absences follows

GASB Statement 16 provides that a liability for sick leave should be accrued using one of the following termination approaches

A An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals

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B Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

GASB Statement 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as liability as the benefits are earned by the employees if both of the following conditions are met:

- A The employees' right to receive compensation is attributable to services already rendered
- B It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement

Only the current portion of the liability for compensated absences is reported in the fund. The current portion is the amount left unpaid at the end of the reporting period that normally would be liquidated with expendable available financial resources.

**L. LONG-TERM LIABILITIES** Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the life of refunding in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board.

**M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board does not have an item that qualifies for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board does not have an item that qualifies for reporting in this category.

**N. RESTRICTED NET POSITION** For the government-wide Statement of Net Position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments,

Imposed by law through constitutional provisions or enabling legislation

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When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Restricted net position reported on the Statement of Net Position as debt service, employee salaries, benefits and retiree insurance, school operations and facility improvements are restricted by enabling legislation.

**O. FUND EQUITY OF FUND FINANCIAL STATEMENTS:**

GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board, that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

**Unassigned:** Fund balance that is the residual classification for the general fund.

The School Board would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

**P. INTERFUND TRANSACTIONS** Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**Q. SALES TAXES** The School Board is authorized to collect a one cent sales tax within Bienville Parish. The tax has no expiration date. The proceeds from the tax are used for salaries and retirement benefits for school teachers and other school employees and/or for maintaining and operating school buildings, facilities, and equipment, and is recorded in the general fund. The costs of collecting and administering the tax are paid from the sales tax fund.

On August 2, 1994, the voters of Bienville Parish approved the assessment of a one per cent parish-wide sales tax, which is recorded as revenue in the special sales tax fund, a special revenue fund. The net revenues from the tax are used to pay for the maintenance and operation of the parish schools and for capital improvements to the parish schools. The tax is collected by the School Board and has no expiration date.

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**R. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, deferred outflows/inflows and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Excess of Expenditures Over Appropriations in Individual Funds** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2013

<b>Fund</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
General	\$ 10,607,060	\$ 10,793,966	\$ (186,906)
23 Mill	5,981,344	6,348,455	(367,111)
Special Sales Tax	5,472,620	5,517,468	(44,848)

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last revision.

**NOTE 3 - LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bienville Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bienville Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bienville Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Levy date	October 4, 2012
Tax bills mailed	November 15, 2012
Due date	December 31, 2012
Lien date	January 1, 2013
Tax sales date – 2012 delinquent property	May 15, 2013

Assessed values are established by the Bienville Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll for 2012. Total assessed value was \$362,744,427 in calendar year 2012. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$15,722,040 of the assessed value in calendar year 2012.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

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All property taxes are recorded in the general, special revenue funds and debt service funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected with the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered because they are substantially collected within 60 days subsequent to year-end.

The tax roll is prepared by the parish tax assessor in November of each year. The collection of the 2012 property taxes occurs in December, and January and February of the next year. The School Board considers the date the tax roll is delivered to the tax collection as the legally enforceable date for recognition of property taxes. Accordingly, the 2012 property taxes are recognized in the 2012-13 fiscal year.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes.

	<u>Adjusted Maximum Millage</u>	<u>Levied Millage</u>
<b>Parish-wide taxes</b>		
Constitutional	5 49	5 49
Maintenance	7 28	7 28
Repair and upkeep	7 28	7 28
Employee benefit	11 55	10 14
Employee benefit & retirees insurance	23 00	23 00
<b>District sinking fund taxes</b>		
School district # 4 & 5	variable	4.60
School district # 33	variable	10 00
School district # 16-37	variable	70 00

**NOTE 4 - DEPOSITS AND INVESTMENTS** At June 30, 2013, the School Board has deposits as follows.

**Interest Rate Risk** The School Board's policy does not address interest rate risk.

**Credit Risk** The School Board's current year investments were in certificates of deposit which do not have credit ratings. The School Board's policy does not address credit rate risk.

**Custodial Credit Risk-Deposits** In the case of deposits, this is the risk that in the event of a bank failure, the School Board's deposits may not be returned to it. At year end, the School Board's carrying amount of deposits was \$31,430,757 (Statement A - Cash and cash equivalents of \$4,391,612, Investments of \$25,740,006, and Statement G - (Agency fund) \$530,301 as Cash and cash equivalents and \$768,838 as Restricted cash) and the bank balance was \$32,667,733. Of the bank balance, \$28,874,218 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). The School Board had \$3,727,987 of the bank balance collateralized with securities held by the pledging financial institution's trust department or agent but

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not in the School Board's name (GASB Category 3) However, the School Board had \$65,528 that was not collateralized by pledged securities nor by FDIC insurance Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand The School Board's policy does not address custodial credit risk

***Other Post Employment Benefits Trust Fund***

The School Board follows the state law regarding investments in post employment benefits funds by political subdivisions, R.S. 33:5161 and R.S. 33:5162 In summary, funds may be invested in direct U.S. Treasury Obligations, debt which is issued or guaranteed by federal agencies and backed by the full faith and credit of the U.S., direct security repurchase agreements of any federal book-entry only securities, debt issued by Corporations of the U.S. which are rated Baa or better by Moody's, Inc. or BBB or better by Fitch or Standard and Poor's Corporation, money market mutual funds or Louisiana Asset Management Pool

**Interest Rate Risk** The state law does not address specific policies for managing interest rate risk The following table provides information about interest rate risk associated with the other post employment benefits trust fund

Description of investment	Maturity				
	Less than 1 Year				
		1 - 3 Years	3 - 5 Years	5 - 7 Years	
U.S. government obligations	\$ 3,567,585	\$ 501,811	\$ 1,021,620	\$ 1,160,743	\$ 883,411
Corporate bonds	15,399,725	3,094,671	8,224,277	2,465,895	1,614,882
Total	<u>\$ 18,967,310</u>	<u>\$ 3,596,482</u>	<u>\$ 9,245,897</u>	<u>\$ 3,626,638</u>	<u>\$ 2,498,293</u>

**Custodial Credit Risk** The School Board's policy regarding custodial credit risk is that funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by La. R.S. 39:1225 as amended to adequately protect the funds of the School Board Cash of \$1,296,261 is held in a trust account

**Credit Rate Risk** The credit risk of the other post employment benefits trust fund is managed by restricting investments to those authorized by R.S. 33:5162

Description of investment	Rating by Standard & Poor's			
	AA	A	BBB-	BBB+
U.S. government obligations	\$ 3,567,585	\$ 3,567,585	\$ -	\$ -
Corporate bonds	15,399,725	263,134	7,158,843	7,977,748
Total	<u>\$ 18,967,310</u>	<u>\$ 3,830,719</u>	<u>\$ 7,158,843</u>	<u>\$ 7,977,748</u>

**Concentration of Credit Risk** R.S. 33:5162 provides that all fixed income investments shall be appropriately diversified by maturity, security, sector, and credit quality At June 30, 2013, no more than 5 percent of the other post employment benefits trust fund's total investments were investments in any single issuer

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**NOTE 5 - RECEIVABLES** The receivables at June 30, 2013, are as follows

Class of Receivables	General	23 MILL	Special Sales Tax	Employee Benefits	Nonmajor Governmental	Total
Taxes						
Ad Valorem	\$175,239	\$283,180	\$ -	\$ 141,703	\$ 107,207	\$ 707,329
Sales and use	235,746	-	236,497	-	-	472,243
Intergovernmental - grants						
Federal	-	-	-	-	725,480	725,480
State	20,145	-	-	-	7,137	27,282
Other	52,344	827	-	-	499	53,670
Total	<u>\$483,474</u>	<u>\$284,007</u>	<u>\$ 236,497</u>	<u>\$ 141,703</u>	<u>\$ 840,323</u>	<u>\$1,986,004</u>

The School Board expects to collect these balances in full, therefore, no allowance for doubtful accounts was established

**NOTE 6 - CAPITAL ASSETS** Capital asset balances and activity for the year ended June 30, 2013 is as follows

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities				
Capital assets, not being depreciated				
Land	\$ 129,988	\$ -	\$ -	\$ 129,988
Construction in progress	714,628	3,139,734	622,183	3,232,179
Total capital assets, not being depreciated	<u>844,616</u>	<u>3,139,734</u>	<u>622,183</u>	<u>3,362,167</u>
Capital assets, being depreciated				
Buildings	25,246,357	614,937	-	25,861,294
Furniture and equipment	4,585,218	53,163	66,061	4,572,320
Transportation equipment	3,924,523	324,276	86,877	4,161,922
Total capital assets being depreciated	<u>33,756,098</u>	<u>992,376</u>	<u>152,938</u>	<u>34,595,536</u>
Less accumulated depreciation				
Buildings	10,121,666	565,460	-	10,687,126
Furniture and equipment	4,266,390	175,924	66,061	4,376,253
Transportation equipment	1,756,693	510,213	82,205	2,184,701
Total accumulated depreciation	<u>16,144,749</u>	<u>1,251,597</u>	<u>148,266</u>	<u>17,248,080</u>
Total capital assets, being depreciated, net	<u>17,611,349</u>	<u>(259,221)</u>	<u>4,672</u>	<u>17,347,456</u>
Governmental activities capital assets, net of depreciation	<u>\$ 18,455,965</u>	<u>\$ 2,880,513</u>	<u>\$ 626,855</u>	<u>\$ 20,709,623</u>

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Depreciation expense was charged to governmental activities as follows

Regular programs	\$ 554,736
Special programs	18,353
Vocational Programs	6,751
Other instructional programs	199
Pupil support	680
Instructional staff support	618
General administration	17,926
Business services	674
Operations and maintenance	103,512
Student transportation	504,912
Food services	43,236
<b>Total</b>	<b><u>\$ 1,251,597</u></b>

**NOTE 7 - RETIREMENT SYSTEMS**

**Plan description** Substantially all School Board employees participate in either the Teachers' Retirement System (TRS) or the Louisiana School Employees' Retirement System (LSERS) (the Systems). In general, full-time employees of the School Board, except for bus drivers and maintenance personnel, are required to become TRS members. Full-time bus drivers and maintenance personnel are required to become members of LSERS. These systems are cost-sharing, multi-employer defined benefit pension plans (PERS), administered by separate boards of trustees. Benefit provisions are ultimately approved and amended by the Louisiana Legislature.

Participation in the Teachers' Retirement System is divided into two plans – the Teachers' Regular Plan and the Teachers' Plan A. Different eligibility requirements are set for members who join TRS.

- before July 1, 1999
- between July 1, 1999 through December 31, 2010, and
- on or after January 1, 2011

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally two percent (with less than twenty-five years of service) or two and one-half percent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Employees participating in the School Employees' Retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 percent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$200 per month times the years of service.

Both TRS and LSERS issue annual financial reports. The reports can be obtained by telephoning or writing to the following:

Teachers' Retirement System of Louisiana  
Post Office Box 94123  
Baton Rouge, Louisiana 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement System  
Post Office Box 44516  
Baton Rouge, Louisiana 70804  
(225) 925-6484

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**Funding Policy** Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates approved and amended by the Louisiana Legislature. Benefits of the systems are funded by employee and employer contributions. Benefits granted by the retirement systems are guaranteed by the state of Louisiana under provisions of the Louisiana Constitution of 1974. The School Board's employer contribution for the TRS, as provided by state law, is funded by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by annual appropriations.

The School Board does not remit to the Teachers' Retirement System, Regular Plan, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the state of Louisiana.

Contribution rates (as a percentage of covered salaries) for active plan members as established by the Louisiana Legislature for the year ended June 30, 2013, are as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers' Retirement System		
Regular	8 0%	24 5%
Louisiana School Employees' Retirement System	7 5/8 0%	30 8%

Total covered payroll of the School Board for TRS - Regular Plan, and LSERS for the year ended June 30, 2013, amounted to \$14,674,547 and \$1,839,543, respectively. Employer contributions for the year ended June 30, 2013 and each of the two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>TRS</u>	<u>LSERS</u>
June 30, 2011	\$3,739,858	\$553,339
June 30, 2012	3,690,937	594,519
June 30, 2013	3,592,567	566,579

The employer contributed 100% of the annual actuarially required contributions.

#### **NOTE 8 - OTHER POST EMPLOYMENT BENEFITS**

**Plan description** - In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees on a pay-as-you-go basis. The School Board's OPEB plan is a single employer defined benefit "substantive plan" as understood by past practices of the School Board and its employees. Although no written plan or trust currently exists or is sanctioned by law, the OPEB plan is reported based on communication to plan members. Also, no stand-alone financial report was prepared. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and the School Board.

**Funding Policy** - The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post employment benefits cost until they become retirees and begin receiving those benefits. The retirees contribute to the cost of retiree healthcare based on a rate schedule. Contribution amounts are determined by years of service and years of participation in the health care plan. Employee contribution rates range from 0% with 0-4 99 years of service to 100% with 20+ years of service, whereas employee contributes range from 100% with 0-4 99 years of service to 0% with 20+ years of service.

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The plan is currently financed on a “pay as you go basis”, with the School Board contributing \$1,904,268 for normal cost for 283 retirees for the year ended June 30, 2013

**Annual Other Post Employment Benefit Cost and Liability** - The School Board’s Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45, which was implemented for the year ended June 30, 2009. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A 30 year amortization period (the maximum amortization period allowed by GASB 45) was used for post employment benefits. The level dollar amortization method was used. The total ARC for fiscal year 2013 is \$3,451,764 as set forth below

Normal Cost	\$ 1,257,432
30-year UAL amortization amount	2,061,572
Discount Rate Increase	132,760
<b>Annual required contribution (ARC)</b>	<b><u>\$ 3,451,764</u></b>

The following table presents the School Board’s OPEB Obligation for fiscal year 2013, 2012, and 2011.

	<b>2013</b>	<b>2012</b>	<b>2011</b>
Beginning Net OPEB Obligation July 1,	\$ (6,179,392)	\$ 754,579	\$ 7,804,186
Annual required contribution	3,451,764	4,934,762	4,934,762
Interest on prior year Net OPEB Obligation	(247,176)	30,183	312,167
Adjustment to ARC	371,758	-	(450,339)
Annual OPEB Cost	3,576,346	4,964,945	4,796,590
Less current year retiree premiums	(1,904,268)	(11,898,916)	(11,846,197)
Increase in Net OPEB Obligation	1,672,078	(6,933,971)	(7,049,607)
<b>Ending Net OPEB Obligation at June 30</b>	<b><u>\$ (4,507,314)</u></b>	<b><u>\$ (6,179,392)</u></b>	<b><u>\$ 754,579</u></b>

Utilizing the pay as you go method, the School Board contributed 53% of the annual post employment benefits cost during 2013, 240% during 2012, and 247% during 2011.

**Funded Status and Funding Progress** - The School Board’s actuarial accrued liability of \$54,480,430 was partially funded

The funded status of the plan, as determined by an actuary as of July 1, 2012, was as follows

	<b>2013</b>	<b>2012</b>	<b>2011</b>
Actuarial accrued liability (AAL)	\$ 54,480,430	\$ 54,954,216	\$ 54,954,216
Actuarial value of plan assets	20,263,571	20,212,831	10,015,396
Unfunded actuarial accrued liability (UAAL)	<u>\$ 34,216,859</u>	<u>\$ 34,741,385</u>	<u>\$ 44,938,820</u>
Funded ratio (actuarial value of plan assets/AAL)	37 19%	36 78%	18 22%
Covered payroll	\$ 17,398,735	\$ 18,760,408	\$ 15,585,960
UAAL as a percentage of covered payroll	196 66%	185 18%	288 33%

The Schedule of Funding Progress and Schedule of Employer Contributions required supplementary information follows the notes. The Schedule of Funding Progress presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time.

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**Actuarial Methods and Assumptions** - Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations. The employer offers several healthcare plans: PPO, EPO, and HMO for employees to select from.

In the July 1, 2012, Bienville Parish School Board actuarial valuation, the attained age actuarial cost method was used. The actuarial assumptions included a 4% rate of return on investments and a long term inflation rate of 2.5%. The expected rate of increase in healthcare costs was based on Pre-Medicare and Medicare eligible graduated down from 9% to an ultimate annual rate of 5%. The RP 2000 system table projected to 2015 with Scale AA was used in making actuarial assumptions in regards to mortality rates. The remaining amortization period at June 30, 2013 for other post employment benefits (OPEB) was twenty-five years. The actuarial value of plan assets increased from 0% of actuarial accrued liability in 2009 to 37.19% in 2013.

**For teachers**

The withdrawal rate assumptions range from 10% at age 20 to 4% at age 70. Disability rates range from 0% at age 20 to 2% at age 70 with the highest rate of .8% at age 60. The retirement assumption ranges from 0% at age 20 to 100% at age 70.

**For school employees**

The withdrawal rates range from 15% at age 20 to 4% at age 70. The disability rates range from 0% at age 20 to 4% at age 70 with the highest rate of 7% at age 54. The retirement assumptions range from 0% at age 20 to 100% at age 70.

**NOTE 9 - ACCOUNTS, SALARIES AND OTHER PAYABLES** The payables at June 30, 2013 are as follows

	General	23 Mill	Special Sales Tax	Employee Benefits	Nonmajor Governmental	Total
Salaries	\$ 397,119	\$ 793,071	\$ 243,961	\$ 129,397	\$ 379,408	\$1,942,956
Workers' compensation claims	7,936	-	-	-	-	7,936
Construction contract	-	-	-	-	292,408	292,408
Retainage	-	-	-	-	158,848	158,848
Accounts	1,044,284	-	98,209	317	133,478	1,276,288
<b>Total</b>	<b>\$1,449,339</b>	<b>\$ 793,071</b>	<b>\$ 342,170</b>	<b>\$ 129,714</b>	<b>\$ 964,142</b>	<b>\$3,678,436</b>

**NOTE 10 - COMPENSATED ABSENCES** At June 30, 2013 employees of the School Board have accumulated and vested \$1,369,396 of employee leave benefits, including \$19,572 of salary-related benefits. These employee benefits were computed in accordance with GASB Codification Section C60.

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
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**NOTE 11- AGENCY FUND DEPOSITS DUE OTHERS** A summary of changes in agency fund deposits due others for the year ended June 30, 2013, follows

	<u>Balance Beginning</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Ending</u>
<b>Agency funds</b>				
School activities agency	\$ 286,581	\$ 853,139	\$ 830,283	\$ 309,437
Sales tax agency	1,279,038	8,617,188	8,836,810	1,059,416
Sales taxes paid under protest	334,218	434,620	-	768,838
<b>Total</b>	<b><u>\$ 1,899,837</u></b>	<b><u>\$ 9,904,947</u></b>	<b><u>\$ 9,667,093</u></b>	<b><u>\$2,137,691</u></b>

**NOTE 12 - SALES TAX COLLECTIONS AND DISBURSEMENTS (CASH BASIS)** The following are schedules of the sales tax collections and disbursements on a cash basis collected on behalf of payments made to local governmental entities for the fiscal year ended June 30, 2013

	<u>Total Collection</u>	<u>Collection Fees</u>	<u>Attorney, &amp; Audit Fees</u>	<u>Total Disbursements</u>
<b>Town of Arcadia (2%)</b>				
Town of Arcadia 1991 (1%)	\$ 765,610	\$ 11,504	\$ 4,942	\$ 749,164
Town of Arcadia 2002 (1%)	<u>765,609</u>	<u>11,504</u>	<u>4,942</u>	<u>749,163</u>
	<u>1,531,219</u>	<u>23,008</u>	<u>9,884</u>	<u>1,498,327</u>
<b>Town of Gisbland (2%)</b>				
Town of Gisbland 1983 (1%)	35,754	536	41	35,177
Town of Gisbland 1986 (1%)	<u>35,754</u>	<u>536</u>	<u>41</u>	<u>35,177</u>
	<u>71,508</u>	<u>1,072</u>	<u>82</u>	<u>70,354</u>
<b>Town of Ringgold (2%)</b>				
Town of Ringgold 1972 (1%)	174,261	2,614	169	171,478
Town of Ringgold 1992 (1%)	<u>174,261</u>	<u>2,613</u>	<u>168</u>	<u>171,480</u>
	<u>348,522</u>	<u>5,227</u>	<u>337</u>	<u>342,958</u>
<b>Bienville Parish School Board (2%)</b>				
School Board 1978 (1%)	2,280,166	34,200	28,227	2,217,739
School Board Special 1994 (1%)	<u>2,280,008</u>	<u>34,197</u>	<u>28,227</u>	<u>2,217,584</u>
	<u>4,560,174</u>	<u>68,397</u>	<u>56,454</u>	<u>4,435,323</u>
<b>Bienville Parish Police Jury (1%)</b>	<u>2,280,009</u>	<u>34,197</u>	<u>28,227</u>	<u>2,217,585</u>
<b>Village of Castor (1%)</b>	<u>45,378</u>	<u>681</u>	<u>59</u>	<u>44,638</u>
<b>Total</b>	<b><u>\$ 8,836,810</u></b>	<b><u>\$ 132,582</u></b>	<b><u>\$ 95,043</u></b>	<b><u>\$ 8,609,185</u></b>

**Bienville Parish School Board**  
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**NOTE 13 - LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year ended June 30, 2013

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One year</u>
<b>Governmental Activities</b>					
Bonds payable					
General Obligation debt	\$10,075,000	\$2,014,000	\$ 3,655,000	\$ 8,434,000	\$ 779,000
QSCB revenue bond	1,866,667	-	133,333	1,733,334	133,333
Other liabilities					
QZAB payable	806,165	-	144,618	661,547	144,618
Compensated absences	1,445,784	726,046	802,434	1,369,396	802,434
Bond premium	32,017	-	32,017	-	-
Claims payable	10,154	51,591	45,535	16,210	16,210
Governmental activities					
Long-term liabilities	<u>\$14,235,787</u>	<u>\$2,791,637</u>	<u>\$ 4,812,937</u>	<u>\$ 12,214,487</u>	<u>\$ 1,875,595</u>

The compensated absences liability, claims payable, and the Qualified Zone Academy Bond liability attributable to the governmental activities will be liquidated 100% by the General Fund. The Qualified School Construction Bond (QSCB) will be paid by the general fund from a levy and collections of a constitutional tax which the School Board is authorized to impose and collect each year.

Individual obligation issues are as follows

<u>Bond</u>	<u>Bond Issue Date</u>	<u>Original Issue</u>	<u>Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>
District #33	Aug 1, 2011	\$ 3,700,000	2 00% - 4 00%	Mar 1, 2026	\$ 934,163	\$ 3,700,000
District #4 & 5	Dec 6, 2012	2,014,000	0 57% - 1 82%	Mar 1, 2018	90,820	1,984,000
District #16-37	May 1, 2010	3,175,000	2 00% - 4 00%	Mar 1, 2025	747,971	2,750,000
Total general obligation bonds					1,772,954	8,434,000
QSCB revenue bond	June 15, 2011	2,000,000	0 60%	June 15, 2026	156,000	1,733,334
<u>Loan Payable</u>						
QZAB	Feb 1, 2002	338,500	0%	Nov 1, 2015	-	61,547
QZAB	Oct 31, 2007	1,200,000	0%	Oct 31, 2017	-	600,000
Total QZAB loans payable						<u>661,547</u>
Total Principal outstanding					<u>\$ 10,828,881</u>	

In October 2007 the School Board received \$1,200,000 from Qualified Zone Academy Bonds and in February 2002 received \$338,500. The Qualified Zone Academy Bond Program is a federal program offered to school districts to acquire interest-free debt for selected projects. The federal government covers all the interest on the bonds.

Pledged Revenue In June 2011, the School Board issued \$2,000,000 QSCB taxable revenue bonds at an annual interest rate of 6% to finance construction, rehabilitation and repair of public school facilities. According to the QSCB revenues bonds, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by Whitney Bank (the paying agent) in order to attain the set required principal account values. The School

**Bienville Parish School Board**  
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**June 30, 2013**

Board is required to also make the necessary deposits in another sinking fund to cover interest payments due on the bond. The Escrow Agent is responsible for paying off the \$2,000,000 in June 2026 from the sinking fund. The School Board has pledged solely from the constitutional tax collected and are payable through 2026. The annual principal and interest payments are estimated to be 7.2% of the tax revenue over the next 13 years. Total principal and interest remaining to be paid is \$1,889,334. The total QSCB principal and interest payments made during the current year from pledged revenues were \$133,333 and \$12,000, respectively.

All principal and interest requirements for the QZAB loans and the general obligation bonds are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At year end, the School Board has accumulated \$1,445,930 in the debt service funds for future debt requirements. The bonds are due as follows:

Year Ending June 30,	QZAB Loan	QSCB bond	Bonds	Interest Payments	Total
	Principal Payments	Principal Payments	Principal Payments		
2014	\$ 144,618	\$ 133,333	\$ 779,000	\$ 253,468	\$ 1,310,419
2015	144,618	133,333	808,000	240,453	1,326,404
2016	132,311	133,334	835,000	226,001	1,326,646
2017	120,000	133,333	861,000	209,986	1,324,319
2018	120,000	133,333	896,000	191,439	1,340,772
2019-2023	-	666,668	2,670,000	658,863	3,995,531
2024-2026	-	400,000	1,585,000	148,744	2,133,744
Total	<u>\$ 661,547</u>	<u>\$ 1,733,334</u>	<u>\$ 8,434,000</u>	<u>\$ 1,928,954</u>	<u>\$ 12,757,835</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At year-end, the statutory limit is \$94,805,277 and outstanding net bonded debt totals \$6,988,070.

Advanced Refunding In 2013, the School Board issued \$2,014,000 in General Obligation Bonds, in addition to payments from existing sinking funds of \$726,000, for the purpose of providing resources for the refunding of \$2,740,000 in Series 2003 General Obligation Bonds. The bond proceeds and the payment from the School Board were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment of the refunded bonds. As a result, the Series 2003 General Obligation Bonds are considered defeased and the liability for those bonds has been removed from the statement of net position.

The School Board advanced refunded the Series 2003 General Obligation Bonds to reduce its total debt service payments over 5 years by \$202,326 and to obtain an economic gain (difference between the present values of the debt service payments of the old and new debt) of \$157,568.

**NOTE 14 - INTERFUND ASSETS / LIABILITIES (FFS LEVEL ONLY)**

<u>Receivable Fund</u>	<u>Amount</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	\$ 573,814	Nonmajor Governmental	\$ 573,814
General fund	342,061	Employee Benefits	342,061
Total	<u>\$ 915,875</u>		<u>\$ 915,875</u>

The purpose of interfund assets/liabilities was to cover expenses in cost reimbursement programs until the reimbursement requisitions are deposited.

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
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**NOTE 15 - FUND BALANCES CLASSIFICATION DETAILS** The following are details of the fund balance classifications

	<u>General</u>	<u>23 Mill</u>	<u>Special Sales Tax</u>	<u>Employee Benefits</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
Non spendable						
Inventory	\$ -	\$ -	\$ -	\$ -	\$ 35,280	\$ 35,280
Restricted for						
Employees' salaries, benefits & retirees' insurance	-	7,547,991	-	3,669,928	-	11,217,919
School Operations	-	-	7,038,914	-	-	7,038,914
Repair & Upkeep	-	-	-	-	1,929,199	1,929,199
Capital Projects	-	-	-	-	3,317,971	3,317,971
Debt Service	-	-	-	-	1,445,930	1,445,930
School Food Service	-	-	-	-	275,891	275,891
Committed for						
Sales Tax Office Activity	-	-	-	-	99,114	99,114
Unassigned	<u>3,114,248</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,114,248</u>
Total	<u><b>\$3,114,248</b></u>	<u><b>\$ 7,547,991</b></u>	<u><b>\$ 7,038,914</b></u>	<u><b>\$ 3,669,928</b></u>	<u><b>\$ 7,103,385</b></u>	<u><b>\$ 28,474,466</b></u>

**NOTE 16 - RISK MANAGEMENT** The School Board is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. A risk management program for workers' compensation insurance was established by the School Board several years ago. Premiums are paid into the general fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. As of June 30, 2013, such interfund premiums did not exceed reimbursable expenditures. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds.

An insurance policy covers individual claims in excess of \$350,000. Maximum retention exposure for aggregate claims amounts to \$1,000,000. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information and does not include incremental costs. The total liability at June 30, 2013, was \$24,146.

<u>Years Ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payment and Claims</u>	<u>Ending of Fiscal Year Liability</u>
	<u>\$ 4,770</u>	<u>\$ 22,085</u>	<u>\$ 23,233</u>	<u>\$ 3,622</u>
2011	\$ 4,770	\$ 22,085	\$ 23,233	\$ 3,622
2012	3,622	64,124	53,034	14,712
2013	14,712	54,969	45,535	24,146

Of the \$24,146 amount, \$7,936 is reported as an accounts payable in the Balance Sheet, Statement C, which represents amounts due within two months after year end. The remaining balance of \$16,210 is reported as long-term debt in the Statement of Net Position, Statement A, which the full amount is reported as due within one year.

**Bienville Parish School Board**  
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The School Board continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 17 - LITIGATION AND CLAIMS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal council for the School Board believe that the potential claims, if not covered by insurance, would not materially affect the School Board's combined financial position.

**Self-Insurance** The School Board is partially self-insured for workers' compensation. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$350,000 per occurrence for each employee. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The School Board's management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Construction Contracts** The School Board had ongoing construction projects for Caster High School additions and alterations and Arcadia High School classroom addition and football field improvements. The total of the construction contracts is \$4,627,116 in which \$1,609,008 was the remaining construction commitments at June 30, 2013 year end.

**NOTE 18 - ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenue and expenditures or expenses for these on-behalf payments.

The state of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$10,321. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**NOTE 19 - ECONOMIC DEPENDENCY** Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 280-10-50-42 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the state to all public school systems in Louisiana is primarily based on October 1 student count. The state provided \$5,099,409 to the School Board, which represents approximately 14.1% of the School Board's total revenue for the year.

**NOTE 20 - CHANGES IN PRESENTATION** For fiscal year ended June 30, 2012, the General fund, 23 Mill fund, Special Sales Tax fund and School District #33 Building fund were reported as major funds, however, for

**Bienville Parish School Board**  
**Notes to the Basic Financial Statements**  
**June 30, 2013**

fiscal year ended June 30, 2013, the General fund, 23 Mill fund, Special Sales Tax fund, and Employee Benefits fund are being reported as major funds

**NOTE 21 - NEW GASB STANDARDS** In fiscal year 2013, the School Board implemented the following GASB Statements

Statement No 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position " This Statement establishes standards for reporting of deferred outflows of resources, deferred inflows of resources, and net position

Statement No 65, "Items Previously Reported as Assets and Liabilities " This Statement amends or supersedes the accounting and financial guidance for certain items previously reported as assets or liabilities as well as establishes accounting and financial reporting standards for the financial statement of state and local governments

Although these Statements had no current effect on the financial statements as a result of implementation, the Statements did change the presentation of the School Board's financials, which consisted of the net assets being classified as net position

**NOTE 22 - SUBSEQUENT EVENTS** In October of 2013 the School Board entered into a new construction contract with Carter Construction in the amount of \$612,600 for alterations to Saline High School

## **REQUIRED SUPPLEMENTARY INFORMATION**

**Bienville Parish School Board**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST EMPLOYMENT BENEFIT PLAN**  
**JUNE 30, 2013**

<b>Fiscal Year End</b>	<b>Actuarial Valuation Date</b>	<b>(a) Actuarial Value of Assets</b>	<b>(b) Actuarial Accrued Liability (AAL)</b>		<b>(b-a) Unfunded AAL (UAAL)</b>	<b>(a/b) Funded Ratio</b>	<b>(c) Covered Payroll</b>	<b>(b-a/c) UAAL as a Percentage of Covered Payroll</b>
			<b>Actuarial</b>	<b>Accrued Liability (AAL)</b>				
6/30/2009	7/1/2008	\$ -	\$ 60,107,081	\$ 60,107,081	0 00%	\$ 17,019,358	353 17%	
6/30/2010	7/1/2008	-	60,107,081	60,107,084	0 00%	17,744,181	338 74%	
6/30/2011	7/1/2010	10,074,260	54,954,216	44,879,956	18 33%	15,585,960	287 95%	
6/30/2012	7/1/2010	20,212,831	54,954,216	34,741,385	36 78%	18,760,408	185 18%	
6/30/2013	7/1/2012	20,263,571	54,480,430	34,216,859	37 19%	17,398,735	196 66%	

**Bienville Parish School Board**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**JUNE 30, 2013**

<u>Year Ended June 30</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2009	\$ 5,686,262	35 9%
2010	5,686,262	34 9%
2011	4,934,762	240 1%
2012	4,934,762	241 1%
2013	3,451,764	55 2%

**Bienville Parish School Board  
Budgetary Comparison Schedules**

**General Fund and Major Special Revenue Funds With Legally Adopted Annual Budgets**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds

**23 MILL** The parish-wide school district of the Parish of Bienville, State of Louisiana (the "District"), shall levy a twenty-three (23) mills tax on all property subject to taxation in the district for a period of ten (10) years, beginning with the year 2012 and ending with the year 2021, for the payment of costs of employee benefits and retiree insurance

**SPECIAL SALES TAX** This fund accounts for the proceeds of a one percent parish-wide sales and use tax for maintaining and operating the parish schools and for capital improvements

**EMPLOYEE BENEFITS** The employee benefit fund accounts for a nine (9) mills parish-wide ad valorem tax received for the purpose of paying salaries and benefits for employees and retirees of the Bienville Parish School Board

BIENVILLE PARISH SCHOOL BOARD

GENERAL FUND  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2013

Exhibit 1-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS (Budgetary Basis)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 1,485,500	\$ 1,318,251	\$ 1,001,544	\$ (316,707)
Resources (inflows)				
Local sources				
Taxes				
Ad valorem	5,139,602	5,320,241	5,320,241	-
Sales taxes	4,290,000	2,045,000	2,189,973	144,973
Interest earnings	1,997	2,075	12,902	10,827
Other	297,765	225,420	283,017	57,597
State sources				
Equalization	4,681,016	4,592,296	4,828,279	235,983
Other	244,748	241,763	272,258	30,495
Federal sources	141,096	-	-	-
Transfers from other funds	1,028,428	420,858	-	(420,858)
Amounts available for appropriations	17,310,152	14,165,904	13,908,214	(257,690)
Charges to appropriations (outflows)				
General government				
Instruction				
Regular programs	6,858,437	5,675,539	5,691,660	(16,121)
Special programs	1,941,265	1,639,602	1,705,773	(66,171)
Other instructional programs	1,812,990	1,392,033	1,464,475	(72,442)
Support services				
Student services	634,499	655,011	631,477	23,534
Instructional staff support	124,338	66,994	189,234	(122,240)
General administration	114,978	107,035	94,275	12,760
School administration	368,522	296,309	123,342	172,967
Business services	40,416	18,792	27,649	(8,857)
Plant services	205,760	103,290	137,835	(34,545)
Student transportation services	425,506	208,413	277,579	(69,166)
Food services	252,653	129,421	136,782	(7,361)
Community service programs	17,850	17,850	17,850	-
Capital outlay	-	-	4,284	(4,284)
Debt service				
Principal retirement	296,771	296,771	277,951	18,820
Interest and bank charges	-	-	13,800	(13,800)
Transfers to other funds	1,085,304	-	-	-
Total charges to appropriations	14,179,289	10,607,060	10,793,966	(186,906)
BUDGETARY FUND BALANCES, ENDING	\$ 3,130,863	\$ 3,558,844	\$ 3,114,248	\$ (444,596)

BIENVILLE PARISH SCHOOL BOARD

23 MILL  
 Budgetary Comparison Schedule  
 For the Year Ended June 30, 2013

Exhibit 1-2

	BUDGETED AMOUNTS		ACTUAL AMOUNTS (Budgetary Basis)	VARIANCE WITH FINAL BUDGET	
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)	(NEGATIVE)
BUDGETARY FUND BALANCES, BEGINNING	\$ 4,897,646	\$ 5,010,759	\$ 5,010,759	\$	-
<b>Resources (inflows)</b>					
Local sources					
Taxes					
Ad valorem	7,403,155	8,573,044	8,857,327	284,283	
Interest earnings	16,500	14,500	28,360	13,860	
Amounts available for appropriations	<u>12,317,301</u>	<u>13,598,303</u>	<u>13,896,446</u>	<u>298,143</u>	
<b>Charges to appropriations (outflows)</b>					
General government					
Instruction					
Regular programs	4,304,802	4,019,367	4,316,678	(297,311)	
Special programs	162,803	116,952	106,948	10,004	
Other instructional programs	69,370	123,205	128,731	(5,526)	
Support services					
Student services	32,072	40,948	40,483	465	
Instructional staff support	48,796	54,692	57,397	(2,705)	
General administration	8,588	276,242	274,766	1,476	
School administration	1,127,294	1,076,784	1,156,177	(79,393)	
Business services	13,781	10,776	10,921	(145)	
Plant services	43,694	43,694	41,584	2,110	
Student transportation services	117,709	117,709	110,830	6,879	
Food services	95,612	100,975	103,940	(2,965)	
Total charges to appropriations	<u>6,024,521</u>	<u>5,981,344</u>	<u>6,348,455</u>	<u>(367,111)</u>	
BUDGETARY FUND BALANCES, ENDING	<u>\$ 6,292,780</u>	<u>\$ 7,616,959</u>	<u>\$ 7,547,991</u>	<u>\$ (68,968)</u>	

BIENVILLE PARISH SCHOOL BOARD

**SPECIAL SALES TAX**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2013**

**Exhibit 1-3**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS (Budgetary Basis)	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
BUDGETARY FUND BALANCES, BEGINNING	\$ 11,776,895	\$ 10,358,151	\$ 10,358,151	\$ -
Resources (inflows)				
Local sources				
Taxes				
Sales tax	4,290,000	2,045,000	2,189,751	144,751
Interest earnings	16,500	7,500	8,480	980
Amounts available for appropriations	<u>16,083,395</u>	<u>12,410,651</u>	<u>12,556,382</u>	<u>145,731</u>
Charges to appropriations (outflows)				
General government				
Instruction				
Regular programs	165,410	361,399	368,970	(7,571)
Special programs	-	48,500	38,237	10,263
Other instructional programs	-	-	3,870	(3,870)
Support services				
Instructional staff support	862,980	982,941	1,026,310	(43,369)
General administration	600,517	670,633	626,168	44,465
School administration	105,191	35,400	42,871	(7,471)
Business services	285,937	212,793	214,280	(1,487)
Plant services	772,789	852,258	846,223	6,035
Student transportation services	2,240,942	2,308,696	2,024,013	284,683
Community service programs	-	-	2,250	(2,250)
Capital outlay	-	-	324,276	(324,276)
Total charges to appropriations	<u>5,033,766</u>	<u>5,472,620</u>	<u>5,517,468</u>	<u>(44,848)</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 11,049,629</u>	<u>\$ 6,938,031</u>	<u>\$ 7,038,914</u>	<u>\$ 100,883</u>

BIENVILLE PARISH SCHOOL BOARD

**EMPLOYEE BENEFITS**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2013**

**Exhibit 1-4**

	BUDGETED AMOUNTS		ACTUAL AMOUNTS (Budgetary Basis)	VARIANCE WITH FINAL BUDGET	
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)	
BUDGETARY FUND BALANCES, BEGINNING	\$ 2,535,516	\$ 2,658,451	\$ 2,658,451	\$ -	-
Resources (inflows)					
Local sources					
Taxes					
Ad valorem tax	3,700,000	3,779,585	3,920,839	141,254	
Interest earnings	1,800	2,200	9,623	7,423	
Amounts available for appropriations	<u>6,237,316</u>	<u>6,440,236</u>	<u>6,588,913</u>	<u>148,677</u>	
Charges to appropriations (outflows)					
General government					
Instruction					
Regular programs	1,309,315	1,309,315	1,284,156	25,159	
Special programs	286,239	284,091	275,993	8,098	
Other instructional programs	95,116	95,116	98,050	(2,934)	
Support services					
Student services	34,529	29,077	31,962	(2,885)	
Instructional staff support	129,944	129,944	126,173	3,771	
General administration	134,044	270,560	262,302	8,258	
School administration	296,167	256,361	256,703	(342)	
Business services	57,386	64,635	63,735	900	
Plant services	87,505	93,742	89,387	4,355	
Student transportation services	278,642	254,622	255,838	(1,216)	
Food services	<u>198,342</u>	<u>180,452</u>	<u>174,686</u>	<u>5,766</u>	
Total charges to appropriations	<u>2,907,229</u>	<u>2,967,915</u>	<u>2,918,985</u>	<u>48,930</u>	
BUDGETARY FUND BALANCES, ENDING	<u>\$ 3,330,087</u>	<u>\$ 3,472,321</u>	<u>\$ 3,669,928</u>	<u>\$ 197,607</u>	

## Bienville Parish School Board

### Notes to the Budgetary Comparison Schedules For the Year Ended June 30, 2013

#### A. BUDGETS

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements

State statute requires budgets to be adopted for the general fund and all special revenue funds

Each year prior to September, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets that are not grant oriented. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. Grant funds are included in special revenue funds and their budgets are adopted at the time the grant applications are approved by the governor. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

**Encumbrances** Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are originally adopted or amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

#### B. EXCESS EXPENDITURES OVER APPROPRIATIONS

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2013

	<u>Fund Budget</u>	<u>Actual</u>	<u>Variance</u>
General fund	\$10,607,060	\$10,793,966	\$ (186,906)
23 Mill	5,981,344	6,348,455	(367,111)
Special Sales Tax Fund	5,472,620	5,517,468	(44,848)

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last revision.

BIENVILLE PARISH SCHOOL BOARD

Notes to the Budgetary Comparison Schedules  
For the Year Ended June 30, 2013

**Note C - Budget to GAAP Reconciliation - Explanation  
of differences between budgetary inflows and  
outflows and GAAP revenues and expenditures**

	GENERAL FUND	23 MILL	SPECIAL SALES TAX	EMPLOYEE BENEFITS
<b><u>Sources/inflows of resources</u></b>				
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 13,908,214	\$ 13,896,446	\$ 12,556,382	\$ 6,588,913
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for financial purposes				
	(1,001,544)	(5,010,759)	(10,358,151)	(2,658,451)
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>12,906,670</u>	<u>8,885,687</u>	<u>2,198,231</u>	<u>3,930,462</u>
<b><u>Uses/outflows of resources</u></b>				
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	10,793,966	6,348,455	5,517,468	2,918,985
Difference due to the posting of the credit at Teacher's Retirement System that was not on a budgetary basis	-	-	-	-
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 10,793,966</u>	<u>\$ 6,348,455</u>	<u>\$ 5,517,468</u>	<u>\$ 2,918,985</u>

## **SUPPLEMENTARY INFORMATION**

**NONMAJOR GOVERNMENTAL FUNDS -  
BY FUND TYPE**

BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Balance Sheet - By Fund Type**  
**June 30, 2013**

**Exhibit 2**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 559,463	\$ 597,289	\$ 1,068,982	\$ 2,225,734
Investments	2,000,001	840,002	2,700,001	5,540,004
Receivables	831,440	8,639	244	840,323
Inventory	50,634	-	-	50,634
<b>TOTAL ASSETS</b>	<b>3,441,538</b>	<b>1,445,930</b>	<b>3,769,227</b>	<b>8,656,695</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts, salaries and other payables	512,886	-	451,256	964,142
Interfund payables	573,814	-	-	573,814
Unearned revenue	15,354	-	-	15,354
<b>Total Liabilities</b>	<b>1,102,054</b>	<b>-</b>	<b>451,256</b>	<b>1,553,310</b>
<b>Fund Balances</b>				
Nonspendable	35,280	-	-	35,280
Restricted	2,205,090	1,445,930	3,317,971	6,968,991
Committed	99,114	-	-	99,114
<b>Total Fund Balances</b>	<b>2,339,484</b>	<b>1,445,930</b>	<b>3,317,971</b>	<b>7,103,385</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,441,538</b>	<b>\$ 1,445,930</b>	<b>\$ 3,769,227</b>	<b>\$ 8,656,695</b>

BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2013**

**Exhibit 3**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources				
Taxes				
Ad valorem	\$ 2,812,288	\$ 1,375,437	\$ -	\$ 4,187,725
Interest earnings	6,656	2,931	4,174	13,761
Food services	110,269	-	-	110,269
Other	127,416	-	-	127,416
State sources				
Equalization	271,130	-	-	271,130
Other	100,540	-	-	100,540
Federal sources	<u>3,319,056</u>	<u>-</u>	<u>-</u>	<u>3,319,056</u>
Total Revenues	<u>6,747,355</u>	<u>1,378,368</u>	<u>4,174</u>	<u>8,129,897</u>
<b>EXPENDITURES</b>				
Current				
Instruction				
Regular programs	336,876	-	9,625	346,501
Special programs	247,111	-	-	247,111
Other instructional programs	1,525,663	-	-	1,525,663
Support services				
Student services	138,891	-	-	138,891
Instructional staff support	259,981	-	-	259,981
General administration	431,572	87,807	-	519,379
School administration	195,302	-	-	195,302
Business services	1,747	-	-	1,747
Plant services	1,634,026	-	114,124	1,748,150
Student transportation services	49,658	-	-	49,658
Central services	3,002	-	-	3,002
Food services	1,547,697	-	37,164	1,584,861
Capital outlay	55,167	-	3,133,446	3,188,613
Debt service				
Principal retirement	-	915,000	-	915,000
Interest and bank charges	-	304,549	-	304,549
Bond issuance costs	-	23,707	-	23,707
Advance refunding escrow	-	726,000	-	726,000
Total Expenditures	<u>6,426,693</u>	<u>2,057,063</u>	<u>3,294,359</u>	<u>11,778,115</u>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>				
	<u>\$ 320,662</u>	<u>\$ (678,695)</u>	<u>\$ (3,290,185)</u>	<u>\$ (3,648,218)</u>

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR GOVERNMENTAL FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - By Fund Type**  
**For the Year Ended June 30, 2013**

**Exhibit 3**

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Refunding bonds issued	\$ -	\$ 2,014,000	\$ -	\$ 2,014,000
Payments to refunded bond escrow agent	<u>-</u>	<u>(2,014,000)</u>	<u>-</u>	<u>(2,014,000)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	320,662	(678,695)	(3,290,185)	(3,648,218)
<b>FUND BALANCES - BEGINNING</b>	<u>2,018,822</u>	<u>2,124,625</u>	<u>6,608,156</u>	<u>10,751,603</u>
<b>FUND BALANCES - ENDING</b>	<u>\$ 2,339,484</u>	<u>\$ 1,445,930</u>	<u>\$ 3,317,971</u>	<u>\$ 7,103,385</u>

(CONCLUDED)

**Bienville Parish School Board  
Nonmajor Special Revenue Funds**

**REPAIR AND UPKEEP** The repair and upkeep fund accounts for a parish-wide ad valorem tax levy and related state revenue sharing received for the repair and maintenance of the School Board's existing facilities

**CONSOLIDATED SALES TAX EXPENSE** The consolidated sales tax expense fund accounts for fees earned from the collection of sales taxes by the sales tax department on behalf of the six taxing authorities located within Bienville Parish for the operation of the sales tax department

**SCHOOL FOOD SERVICE** Through cash grants and food donations, the school food service fund assists in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities

**TITLE I** This program was designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment, services supplement, not supplant, those normally provided by state and local educational agencies

**21<sup>st</sup> CENTURY (COMMUNITY LEARNING CENTER)** This program provides assistance and targeted remediation, academics such as arts and technology, and recreational activities in an effort to provide safe, enriched environments to school communities servicing large numbers of Title I Children

**SPECIAL EDUCATION**

**STATE GRANTS** These grants to states to assist them in providing a free appropriate public education to all children with disabilities

**SUMMER SCHOOL PROGRAM** The summer school program fund is a state program that provides a summer school program for exceptional students

**PRESCHOOL**

**PRESCHOOL GRANTS** The preschool incentive is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program

**STARTING POINTS (LA4)** The purpose of this program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students

**RURAL EDUCATION ACHIEVEMENT** This program provides financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning

(Continued)

**Bienville Parish School Board  
Nonmajor Special Revenue Funds**

**VOCATIONAL EDUCATION** The purpose of these grants are to make the United States more competitive in the world economy by developing more fully the academic and occupational skills of all segments of the population, principally through concentrating resources on improving educational programs leading to academic and occupational skills needed to work in a technologically advanced society

**EXTENDED SCHOOL YEAR** To provide educational services to students with disabilities beyond the normal school year

(Concluded)

BIENVILLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2013

	REPAIR AND UPKEEP	CONSOLIDATED SALES TAX EXPENSE	SCHOOL FOOD SERVICE
<b>ASSETS</b>			
Cash and cash equivalents	\$ 208,647	\$ 79,871	\$ 270,945
Investments	1,800,001	-	200,000
Receivables	98,810	21,338	13
Inventory	-	-	50,634
<b>TOTAL ASSETS</b>	<b>2,107,458</b>	<b>101,209</b>	<b>521,592</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts, salaries and other payables	178,259	2,095	195,067
Interfund payables	-	-	-
Unearned revenue	-	-	15,354
<b>Total Liabilities</b>	<b>178,259</b>	<b>2,095</b>	<b>210,421</b>
Fund Balances			
Nonspendable	-	-	35,280
Restricted	1,929,199	-	275,891
Committed	-	99,114	-
<b>Total Fund Balances</b>	<b>1,929,199</b>	<b>99,114</b>	<b>311,171</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 2,107,458</b>	<b>\$ 101,209</b>	<b>\$ 521,592</b>

## Exhibit 4

TITLE I		21st CENTURY		SPECIAL EDUCATION		PRESCHOOL		TITLE II		RURAL EDUCATION ACHIEVEMENT	
\$		\$		\$		\$		\$		\$	
241,551		23,188		93,603		310,961		24,289			
<u>241,551</u>		<u>23,188</u>		<u>93,603</u>		<u>310,961</u>		<u>24,289</u>			
94,739		133		24,639		759		-			
146,812		23,055		68,964		310,202		24,289			
<u>241,551</u>		<u>23,188</u>		<u>93,603</u>		<u>310,961</u>		<u>24,289</u>			
-		-		-		-		-			
-		-		-		-		-			
-		-		-		-		-			
-		-		-		-		-			
\$ 241,551		\$ 23,188		\$ 93,603		\$ 310,961		\$ 24,289		\$	

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Combining Balance Sheet  
 June 30, 2013

Exhibit 4

	VOCATIONAL EDUCATION	EXTENDED SCHOOL YEAR	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ -	\$ 559,463
Investments	-	-	2,000,001
Receivables	10,550	7,137	831,440
Inventory	-	-	50,634
<b>TOTAL ASSETS</b>	<b>10,550</b>	<b>7,137</b>	<b>3,441,538</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts, salaries and other payables	10,550	6,645	512,886
Interfund payables	-	492	573,814
Unearned revenue	-	-	15,354
<b>Total Liabilities</b>	<b>10,550</b>	<b>7,137</b>	<b>1,102,054</b>
Fund Balances			
Nonspendable	-	-	35,280
Restricted	-	-	2,205,090
Committed	-	-	99,114
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>2,339,484</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,550</b>	<b>\$ 7,137</b>	<b>\$ 3,441,538</b>

(CONCLUDED)

**Bienville Parish School Board**

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BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2013**

	<b>REPAIR AND UPKEEP</b>	<b>CONSOLIDATED SALES TAX EXPENSE</b>	<b>SCHOOL FOOD SERVICE</b>
<b>REVENUES</b>			
Local sources			
Taxes			
Ad Valorem	\$ 2,812,288	\$ -	\$ -
Interest earnings	6,044	125	487
Food services	-	-	110,269
Other	-	126,693	723
State sources			
Equalization	-	-	271,130
Other	45,690	-	-
Federal sources	-	-	985,590
<b>Total Revenues</b>	<b>2,864,022</b>	<b>126,818</b>	<b>1,368,199</b>
<b>EXPENDITURES</b>			
Current			
Instruction			
Regular programs	301,830	-	-
Special programs	-	-	-
Other instructional programs	-	-	-
Support services			
Student services	3,255	-	-
Instructional staff support	71	-	-
General administration	132,472	167,931	-
School administration	195,302	-	-
Business services	626	-	-
Plant services	1,634,026	-	-
Student transportation services	-	-	-
Central services	-	-	-
Food services	-	-	1,547,697
Capital outlay	55,167	-	-
<b>Total Expenditures</b>	<b>2,322,749</b>	<b>167,931</b>	<b>1,547,697</b>
<b>Net Change in Fund Balance</b>	<b>541,273</b>	<b>(41,113)</b>	<b>(179,498)</b>
<b>FUND BALANCES - BEGINNING</b>	<b>1,387,926</b>	<b>140,227</b>	<b>490,669</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 1,929,199</b>	<b>\$ 99,114</b>	<b>\$ 311,171</b>

**Exhibit 5**

<b>TITLE I</b>	<b>21st CENTURY</b>	<b>SPECIAL EDUCATION</b>	<b>PRESCHOOL</b>	<b>TITLE II</b>	<b>RURAL EDUCATION ACHIEVEMENT</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
858,137	516,072	401,370	278,646	207,181	38,071
<b>858,137</b>	<b>516,072</b>	<b>401,370</b>	<b>326,358</b>	<b>207,181</b>	<b>38,071</b>
-	-	-	-	-	35,046
-	-	222,546	19,506	-	-
667,909	328,720	-	305,813	189,232	-
-	-	133,557	-	-	-
118,573	97,715	43,622	-	-	-
69,176	41,019	-	-	17,949	3,025
1,121	-	-	-	-	-
-	-	-	-	-	-
-	46,974	1,645	1,039	-	-
1,358	1,644	-	-	-	-
-	-	-	-	-	-
<b>858,137</b>	<b>516,072</b>	<b>401,370</b>	<b>326,358</b>	<b>207,181</b>	<b>38,071</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(CONTINUED)

BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR SPECIAL REVENUE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**For the Year Ended June 30, 2013**

**Exhibit 5**

	VOCATIONAL EDUCATION	EXTENDED SCHOOL YEAR	TOTAL
<b>REVENUES</b>			
Local sources			
Taxes			
Ad Valorem	\$ -	\$ -	\$ 2,812,288
Interest earnings	-	-	6,656
Food services	-	-	110,269
Other	-	-	127,416
State sources			
Equalization	-	-	271,130
Other	-	7,138	100,540
Federal sources	33,989	-	3,319,056
<b>Total Revenues</b>	<b>33,989</b>	<b>7,138</b>	<b>6,747,355</b>
<b>EXPENDITURES</b>			
Current			
Instruction			
Regular programs	-	-	336,876
Special programs	-	5,059	247,111
Other instructional programs	33,989	-	1,525,663
Support services			
Student services	-	2,079	138,891
Instructional staff support	-	-	259,981
General administration	-	-	431,572
School administration	-	-	195,302
Business services	-	-	1,747
Plant services	-	-	1,634,026
Student transportation services	-	-	49,658
Central services	-	-	3,002
Food services	-	-	1,547,697
Capital outlay	-	-	55,167
<b>Total Expenditures</b>	<b>33,989</b>	<b>7,138</b>	<b>6,426,693</b>
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>320,662</b>
<b>FUND BALANCES - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>2,018,822</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,339,484</b>

(CONCLUDED)

**Bienville Parish School Board  
Nonmajor Debt Service Funds**

School District #1  
School District #2  
School District #4 & 5  
School District #16-37  
School District #28  
School District #33

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

BIENVILLE PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS  
Combining Balance Sheet  
June 30, 2013

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 &amp; 5</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 25,309	\$ 13,784	\$ 247,878
Investments	-	250,001	200,001
Receivables	2	22	5,327
<b>TOTAL ASSETS</b>	<b><u>25,311</u></b>	<b><u>263,807</u></b>	<b><u>453,206</u></b>
<b>FUND BALANCES</b>			
Restricted	<u>25,311</u>	<u>263,807</u>	<u>453,206</u>
<b>TOTAL FUND BALANCES</b>	<b><u>\$ 25,311</u></b>	<b><u>\$ 263,807</u></b>	<b><u>\$ 453,206</u></b>

**Exhibit 6**

<b>DISTRICT #16-37</b>	<b>DISTRICT #28</b>	<b>DISTRICT #33</b>	<b>TOTAL</b>
\$ 113,507	\$ 93,512	\$ 103,299	\$ 597,289
70,000	-	320,000	840,002
81	9	3,198	8,639
<b><u>183,588</u></b>	<b><u>93,521</u></b>	<b><u>426,497</u></b>	<b><u>1,445,930</u></b>
<b><u>183,588</u></b>	<b><u>93,521</u></b>	<b><u>426,497</u></b>	<b><u>1,445,930</u></b>
<b><u>\$ 183,588</u></b>	<b><u>\$ 93,521</u></b>	<b><u>\$ 426,497</u></b>	<b><u>\$ 1,445,930</u></b>

BIENVILLE PARISH SCHOOL BOARD

**NONMAJOR DEBT SERVICE FUNDS**  
**Combining Statement of Revenues, Expenditures,**  
**and Change in Fund Balances**  
**For the Year Ended June 30, 2013**

	<u>DISTRICT #1</u>	<u>DISTRICT #2</u>	<u>DISTRICT #4 &amp; 5</u>
<b>REVENUES</b>			
Local sources			
Taxes			
Ad valorem	\$ -	\$ -	\$ 614,136
Interest earnings	31	258	1,515
 Total Revenues	 31	 258	 615,651
<b>EXPENDITURES</b>			
Current			
Support Services			
General administration	-	-	64,217
Debt Service			
Principal retirement	-	-	505,000
Interest and bank charges	-	-	74,714
Bond issuance costs	-	-	23,707
Advance refunding escrow	-	-	726,000
 Total Expenditures	 -	 -	 1,393,638
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	 31	 258	 (777,987)
<b>OTHER FINANCING SOURCES (USES)</b>			
Refunding bonds issued	-	-	2,014,000
Payments to refunded bond escrow agent	-	-	(2,014,000)
 TOTAL OTHER FINANCING SOURCES (USES)	 -	 -	 -
 Net Change in Fund Balances	 31	 258	 (777,987)
<b>FUND BALANCES - BEGINNING</b>	 25,280	 263,549	 1,231,193
<b>FUND BALANCES - ENDING</b>	 \$ 25,311	 \$ 263,807	 \$ 453,206

**Exhibit 7**

<b>DISTRICT #16-37</b>	<b>DISTRICT #28</b>	<b>DISTRICT #33</b>	<b>TOTAL</b>
\$ 348,712	\$ -	\$ 412,589	\$ 1,375,437
315	117	695	2,931
<hr/>	<hr/>	<hr/>	<hr/>
<b><u>349,027</u></b>	<b><u>117</u></b>	<b><u>413,284</u></b>	<b><u>1,378,368</u></b>
<hr/>	<hr/>	<hr/>	<hr/>
10,991	-	12,599	87,807
175,000	-	235,000	915,000
107,125	-	122,710	304,549
-	-	-	23,707
-	-	-	726,000
<hr/>	<hr/>	<hr/>	<hr/>
<b><u>293,116</u></b>	<b><u>-</u></b>	<b><u>370,309</u></b>	<b><u>2,057,063</u></b>
<hr/>	<hr/>	<hr/>	<hr/>
<b><u>55,911</u></b>	<b><u>117</u></b>	<b><u>42,975</u></b>	<b><u>(678,695)</u></b>
<hr/>	<hr/>	<hr/>	<hr/>
-	-	-	2,014,000
-	-	-	(2,014,000)
<hr/>	<hr/>	<hr/>	<hr/>
55,911	117	42,975	(678,695)
<hr/>	<hr/>	<hr/>	<hr/>
<b><u>127,677</u></b>	<b><u>93,404</u></b>	<b><u>383,522</u></b>	<b><u>2,124,625</u></b>
<hr/>	<hr/>	<hr/>	<hr/>
<b><u>\$ 183,588</u></b>	<b><u>\$ 93,521</u></b>	<b><u>\$ 426,497</u></b>	<b><u>\$ 1,445,930</u></b>

**Bienville Parish School Board**

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**Bienville Parish School Board  
Nonmajor Capital Projects Fund**

**Consolidated School District #1 Sales Tax** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #1

**School District #2 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #2

**School District #4 & 5 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #4 & 5

**School District #16 & 37 Building Fund** This fund is used to account for financial resources to be used to acquire, construct, or improve facilities within School District #16-37

**School District #33 Building Fund** This fund is used to account for the financial resources to be used to acquire, construct, or improve facilities within School District #33

**QSCB Construction** This fund is used to account for financial resources funded with a QSCB revenue bond issued June 15, 2011, and to be used for capital projects in various districts

BIENVILLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS  
 Combining Balance Sheet  
 June 30, 2013

	CONSOLIDATED SCHOOL DISTRICT #1 SALES TAX	SCHOOL DISTRICT #2 BUILDING FUND	SCHOOL DISTRICT #4 & 5 BUILDING FUND
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,016	\$ 16,655	\$ 476,620
Investments	-	100,001	-
Receivables	-	10	46
<b>TOTAL ASSETS</b>	<b>1,016</b>	<b>116,666</b>	<b>476,666</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities			
Accounts, salaries and other payables	-	-	-
Fund Balances			
Restricted	1,016	116,666	476,666
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,016</b>	<b>\$ 116,666</b>	<b>\$ 476,666</b>

**Exhibit 8**

SCHOOL DISTRICT #16 & 37 BUILDING FUND	SCHOOL DISTRICT #33 BUILDING FUND	QSCB CONSTRUCTION	TOTAL
\$ 35,580	\$ 300,480	\$ 238,631	\$ 1,068,982
600,000	1,500,000	500,000	2,700,001
53	128	7	244
<u>635,633</u>	<u>1,800,608</u>	<u>738,638</u>	<u>3,769,227</u>
	408,021	43,235	451,256
635,633	1,392,587	695,403	3,317,971
<u>\$ 635,633</u>	<u>\$ 1,800,608</u>	<u>\$ 738,638</u>	<u>\$ 3,769,227</u>

BIENVILLE PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2013

	CONSOLIDATED SCHOOL DISTRICT #1 SALES TAX	SCHOOL DISTRICT #2 BUILDING FUND	SCHOOL DISTRICT #4 & 5 BUILDING FUND
<b>REVENUES</b>			
Local sources			
Interest earnings	\$ 1	\$ 124	\$ 534
Total Revenues	1	124	534
<b>EXPENDITURES</b>			
Current			
Instruction			
Regular programs	-	-	9,625
Support services			
Plant services	-	-	59,715
Food services	-	-	37,164
Capital outlay	-	-	-
Total Expenditures	-	-	106,504
Net Changes in Fund Balance	1	124	(105,970)
<b>FUND BALANCES - BEGINNING</b>	<b>1,015</b>	<b>116,542</b>	<b>582,636</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ 1,016</b>	<b>\$ 116,666</b>	<b>\$ 476,666</b>

**Exhibit 9**

SCHOOL DISTRICT #16 & 37 BUILDING FUND	SCHOOL DISTRICT #33 BUILDING FUND	QSCB CONSTRUCTION	TOTAL
\$ 610	\$ 2,359	\$ 546	\$ 4,174
610	2,359	546	4,174
-	-	-	9,625
47,757	-	6,652	114,124
-	-	-	37,164
-	1,987,816	1,145,630	3,133,446
47,757	1,987,816	1,152,282	3,294,359
(47,147)	(1,985,457)	(1,151,736)	(3,290,185)
682,780	3,378,044	1,847,139	6,608,156
\$ 635,633	\$ 1,392,587	\$ 695,403	\$ 3,317,971

**Bienville Parish School Board  
Agency Funds**

**SCHOOL ACTIVITIES AGENCY FUND** The activities of the various individual school accounts are accounted for in the school activities agencies fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**SALES TAX AGENCY FUND** The sales tax agency fund accounts for the collection and distribution of sales taxes by the sales tax department of the Bienville Parish School Board on behalf of the seven taxing authorities located within Bienville Parish.

**SALES TAXES PAID UNDER PROTEST** This fund accounts for sale taxes collected but paid under protest. These funds are held in the agency fund pending settlement of the protest.

BIENVILLE PARISH SCHOOL BOARD

AGENCY FUNDS  
 Combining Schedule of Fiduciary Assets and Liabilities  
 June 30, 2013

Exhibit 10

	SCHOOL ACTIVITIES AGENCY FUND	SALES TAX AGENCY FUND	SALES TAXES PAID UNDER PROTEST	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 309,437	\$ 220,864	\$ -	\$ 530,301
Accounts receivable	-	838,552	-	838,552
<b>RESTRICTED ASSETS</b>				
Restricted cash for protested taxes	-	-	768,838	768,838
<b>Total Assets</b>	<b>309,437</b>	<b>1,059,416</b>	<b>768,838</b>	<b>2,137,691</b>
<b>LIABILITIES</b>				
Deposits due others	309,437	1,059,416	-	1,368,853
Taxes paid under protest from restricted assets	-	-	768,838	768,838
<b>Total Liabilities</b>	<b>\$ 309,437</b>	<b>\$ 1,059,416</b>	<b>\$ 768,838</b>	<b>\$ 2,137,691</b>

**BIENVILLE PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND**  
**Schedule of Changes in Deposits Due Others**  
**For the Year Ended June 30, 2013**

**Exhibit 11**

<b>SCHOOL</b>	<b>Balance, Beginning</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance, Ending</b>
Arcadia High School	\$ 10,400	\$ 114,122	\$ 98,554	\$ 25,968
Bienville High School	5,288	5,454	8,512	2,230
Castor High School	100,498	308,080	301,602	106,976
Crawford Elementary School	4,816	39,177	34,946	9,047
Gibsland-Coleman High School	29,295	94,638	83,197	40,736
Ringgold Elementary School	18,830	30,737	34,340	15,227
Ringgold High School	18,748	134,520	127,818	25,450
Saline High School	<u>98,706</u>	<u>126,411</u>	<u>141,314</u>	<u>83,803</u>
<b>Total</b>	<b><u>\$ 286,581</u></b>	<b><u>\$ 853,139</u></b>	<b><u>\$ 830,283</u></b>	<b><u>\$ 309,437</u></b>

BIENVILLE PARISH SCHOOL BOARD

SALES TAX AGENCY FUND  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 2013

Exhibit 12

DEPOSIT BALANCE AT BEGINNING OF YEAR	\$ 1,279,038
ADDITIONS	
Sales tax collections	<u>8,617,188</u>
DEDUCTIONS	
Payments to	
Bienville Parish School Board	2,280,166
Bienville Parish School Board Special	2,280,008
Bienville Parish Police Jury	2,280,009
Town of Arcadia	1,531,219
Town of Gibsland	71,508
Town of Ringgold	348,522
Village of Castor	<u>45,378</u>
Total deductions	<u>8,836,810</u>
DEPOSIT BALANCE AT END OF YEAR	<u>\$ 1,059,416</u>

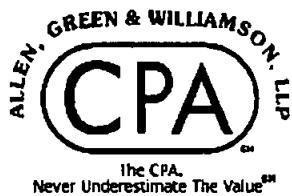
**Bienville Parish School Board  
General**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2013**

**Exhibit 13**

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolutions No 54 of the 1979 Session of the Louisianian Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with the Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$600 per month, members of the executive committee receive an additional \$50 per month and the president receives an additional \$100 per month for performing the duties of his office. In December 2007, the board voted to use the maximum pay rate allowed under Louisiana Revised Statutes 17:56. This changed the monthly compensation to \$800 per month. All additional payments remained the same.

<u>Board Member</u>	<u>District</u>	<u>Amount</u>
Bonita J Reliford	4	\$ 9,900
Martha B Grigg	5	9,900
Dan K Loe	1	9,900
Esther Sullivan	2	9,900
Kenneth L. Knotts	6	10,500
Freddie Blow	3	10,500
Richard Walker	7	9,900
<b>Total</b>		<b><u>\$70,500</u></b>



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(Retired) 1963 2000

## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

### Independent Auditor's Report

#### Board Members

Bienville Parish School Board

Arcadia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bienville Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 30, 2013

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Questioned Costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the School Board's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying Schedule of Findings and Questioned Costs as 2013-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Questioned Costs as 2013-002 and 2013-003 to be significant deficiencies.

#### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2013-002 and 2013-003.

#### **The School Board's Response to Findings**

The School Board's response to the findings identified in our audit is described in the accompanying Corrective Action for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

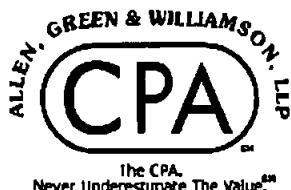
#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 30, 2013



The CPA.  
Never Underestimate The Value.<sup>SM</sup>

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Matt Carmichael, CPA  
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Jaunicia Mercer, CPA, CFE  
Roomi Shakir, CPA  
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## **Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133**

### **Independent Auditor's Report**

**Board Members**  
Bienville Parish School Board  
Arcadia, Louisiana

### **Report on Compliance for Each Major Federal Program**

We have audited Bienville Parish School Board's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2013. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2013-004 and 2013-005. Our opinion on each major federal program is not modified with respect to these matters.

The School Board's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Report on Internal Control Over Compliance***

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2013-004 and 2013-005 that we consider to be significant deficiencies.

The School Board's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana

December 30, 2013

**Bienville Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2013**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA#</u>	<u>Grantor/ Pass Through #</u>	<u>Federal Expenditures</u>
United States Department of Agriculture			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster			
Non cash assistance (Commodities)	10 555	N/A	\$ 74,112
National School Lunch Program			
Cash assistance			
School Breakfast Program	10 553	N/A	251,615
National School Lunch Program	10 555	N/A	<u>659,863</u>
Total United States Department of Agriculture (Child Nutrition Cluster)			<u>985,590</u>
United States Department of Education			
Passed Through Louisiana Department of Education			
Title I Grants to Local Educational Agencies	84 010A	28-13-T1-07	858,137
Career & Technical Education -Basic Grants	84 048	28-13-02-07	33,989
Title II Improving Teacher Quality State Grants	84 367A	28-13-50-07	207,181
Rural Education Achievement Program	84 358B	28-13-RE-07	38,071
21st Century Community Learning Centers	84 287C	28-13-CC-07	516,072
Special Education Cluster			
Grants to States (Part B)	84 027A	28-13-B1-07	401,370
Preschool Grants	84 173A	28-13-P1-07	<u>20,545</u>
Total Special Education Cluster			<u>421,915</u>
Total United States Department of Education			<u>2,075,365</u>
United States Department of Health & Human Services			
Passed Through Louisiana Department of Education			
Temporary Assistance for Needy Families	93 558	28-13-36-07	<u>258,101</u>
TOTAL FEDERAL AWARDS			<u>\$ 3,319,056</u>

**Bienville Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2013**

**NOTE 1 - GENERAL** The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Bienville Parish School Board, Arcadia, Louisiana. The Bienville Parish School Board (the School Board) reporting entity is defined in Note 1 to the School Board's basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included in the schedule.

**NOTE 2 - BASIS OF ACCOUNTING** The accompanying schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements.

**NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's basic financial statements as follows

	<u>Federal Sources</u>
Nonmajor	
School Food Service	\$ 985,590
Title I	858,137
21st Century	516,072
Special Education	401,370
Preschool	278,646
Title II	207,181
Rural Education Achievement	38,071
Vocational Education	33,989
<b>Total</b>	<b><u>\$ 3,319,056</u></b>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MATCHING REVENUES** For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For Year Ended June 30, 2013**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unmodified
- ii. There were three significant deficiencies required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States of America. The significant deficiency described as 2013-001 was considered to be a material weakness.
- iii. There were two instances of noncompliance, as defined by the Government Auditing Standards, to the financial statement.

**Audit of Federal Awards**

- iv. There were two significant deficiencies required to be disclosed by OMB Circular A-133. These significant deficiencies were not considered to be material weaknesses.
- v. The type of report the auditor issued on compliance for major programs was unmodified.
- vi. The audit disclosed two audit findings which the auditor is required to report under OMB Circular A-133, Section .510(a).
- vii. The major federal programs are.

**Child Nutrition Cluster:**

National School Lunch Program	CFDA #10 555
School Breakfast Program	CFDA #10 553

**Special Education Cluster:**

Grants to States (Part B)	CFDA #84 027A
Preschool Grants	CFDA #84.173A

21<sup>st</sup> Century Community Learning Centers CFDA #84.287C

- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in OMB Circular A-133, Section .520(b) was \$300,000.
- ix. The auditee does not qualify as a low-risk auditee under OMB Circular A-133, Section 530.

**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2013**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Reference # and title:** 2013-001      **Inadequate Internal Control over Financial Reporting**

**Entity-Wide or program/department specific:** This finding is entity-wide

**Criteria or specific requirement:** Good internal control over financial reporting requires that accounting records contain accurate and complete information which would ensure that financial data can be relied upon to monitor the financial well-being of the School Board

**Condition found:** During the examination of the School Board's accounting records, the following items were noted

- In testing fourteen bank reconciliations it was noted that four of the reconciliations were not performed timely. It was also noted that five of the accounts had unusual reconciling items due to entries not being posted timely.
- In testing the construction in progress it was noted that retainage payable was not recorded as well as architect fees
- In testing accounts payable, it was noted that the Teacher's Retirement System credit was not being recorded which would cause the liability to be overstated
- During review of the budget to actual statements, it was noted that the 23 Mill Tax fund had excess actual expenses than budgeted expenses by 6 14%

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause

**Effect:** The internal controls over the financial reporting are weakened

**Recommendation to prevent future occurrences:** The School Board should establish policies and procedures to ensure adequate internal controls over financial reporting and to ensure those policies and procedures are adhered to

**View of responsible official:** Our procedures will be reviewed to eliminate these problems

**Reference # and title:** 2013-002      **Five Percent Budget Variance**

**Entity-Wide or program /department specific:** This finding is entity wide

**Criteria or specific requirement:** Louisiana Revised Statute 39:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more and when total revenue and other sources for the remainder of the year, within a fund, are failing to meet budgeted revenues and other sources by five percent or more

**Bienville Parish School Board**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

**Part II – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Condition found:** Expenditures exceeded total budgeted expenditures by five percent or more in the following fund

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
23 Mill	\$5,981,344	\$6,348,455	\$367,111

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause for the exceptions noted above

**Effect:** The School Board did not meet the requirements of the Louisiana State Budget Law

**Recommendations to prevent future occurrences:** The School Board should monitor expenditures and amend budgets as needed

**View of responsible official:** Management will review budgets to ensure budgets are within the 5% allowance

**Reference # and Title:** 2013-003      Sinking Fund Requirements

**Entity-wide or program/department specific:** This finding is entity wide

**Criteria or specific requirement** Louisiana Revised Statute 39:704 requires each sinking fund issue to ascertain that the amount of millages levied is reasonable. The balance in the fund should not be more than one year of debt service requirements. The proceeds of any special tax shall constitute a trust fund to be used exclusively for the object purposes for which the tax was levied. The records of the taxing authority shall clearly reflect the objects and purposes for which the proceeds of the tax are used.

**Condition found:** In testing the fund balance remaining in the sinking funds, it was noted that the School District #1 Sinking Fund had a remaining fund balance of \$25,311 and the School District #2 Sinking Fund had a remaining fund balance of \$263,807, however, the debt for these funds have been paid off. In the School District #4 & #5 Sinking Fund, the remaining excess fund balance was \$59,682 after the next year's principal and interest payments of \$393,524 were subtracted out.

**Possible asserted effect (cause and effect):**

**Cause:** The auditor was unable to determine the cause

**Effect:** The School Board did not meet the requirements related to sinking fund balances

**Recommendation to prevent future occurrences:** The School Board should consider reducing the millages for the sinking fund as well as spend the remaining fund balance in accordance with the original bond proposition

**View of responsible official:** Management will clear all excess fund balances

**Bienville Parish School Board**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

**Part III – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Reference # and title:** 2013-004      **Income and Expense Report**

**Entity wide or program/department specific:** This finding relates to the Child Nutrition Cluster School Breakfast Program CFDA #10 553 and National School Lunch Program CFDA #10 555 for the Federal Award Year 2013 received from Federal Agency U S Department of Agriculture, passed through the Louisiana Department of Education

**Criteria or specific requirement:** At year end, the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions

**Condition found:** When testing the income and expense for the year ended June 30, 2013, it was noted that the total revenue on the report submitted were overstated in relation to the general ledger. This difference was mainly due to an addition error from the general ledger posting

**Possible asserted effect (cause and effect):**

**Cause:** The School Board did not use the correct general ledger amounts

**Effect:** The income and expense report submitted by the School Board was understated

**Recommendations to prevent future occurrences:** The School Board should implement procedures whereby the income and expense report is reviewed to ensure that the proper information is contained in the report and agrees to the accounting records of the School Food Service fund

**View of responsible official:** Revenue was recorded in the wrong account. We will be careful not to use the wrong account in the future

**Reference # and title:** 2013-005      **Targeting**

**Entity-Wide or program /department specific:** This finding relates to the Special Education Cluster Grants to States Part B CFDA #84 027A and Preschool Grants CFDA #84 173A for the Federal Award Year 2013 received from Federal Agency U S Department of Education, passed through the Louisiana Department of Education

**Criteria or specific requirement:** For schools operating under school-wide programs, federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers

**Condition found:** The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility of the schools, it was noted that the allocations for all of the schools receiving benefits changed as well as the ranking of schools

**Bienville Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2013**

**Part III – Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards generally accepted in the United States of America.**

**Possible asserted effect (cause and effect):**

**Cause:** Proper controls and reviews were not in place over the targeting report

**Effect:** The report that was submitted to the state contained errors

**Recommendation to prevent future occurrences:** A set of procedures and controls should be established by the Title I department with proper reviews to ensure that the report is completed properly before it is submitted

**View of responsible official:** The numbers were entered at the state level incorrectly. We will review their data to ensure that the data is correct

## **OTHER INFORMATION**

**Bienville Parish School Board**  
**Summary Schedule of Prior Year Audit Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

**Reference # and title:** 12-F1      **Inadequate Internal Control over Financial Reporting**

**Year of origination:** This finding originated in fiscal year ended June 30, 2012.

**Entity-Wide or program/department specific:** This finding is entity-wide.

**Condition:** Good internal control over financial reporting requires that accounting records contain accurate and complete information which would ensure that financial data can be relied upon to monitor the financial well-being of the School Board

During the examination of the School Board's accounting records, the following items were noted.

- In testing the adequate segregation of duties, it was noted that there are inadequate segregation of duties in the cash collections department. The Business Manager is performing all aspects of this process including: picking up the mail, opening the mail, reconciling bank reconciliations, preparing deposits, making deposits, and posting cash receipts to the general ledger.
- In testing twenty five cash receipts, it was noted that four of them were not deposited timely. There were some deposits that were made over a month after the check dates. It was also noted that there is no documentation as to when the funds were received by the central office nor any receipt logs prepared or showing when funds are received by the central office other than the check dates.
- In testing sixteen manual journal entries throughout the year, it was noted that six of the entries did not have any supporting documentation.
- In testing income, it was noted that ad valorem income was recorded at the net amount instead of the gross amount causing ad valorem taxes to be understated by a material amount.
- In the search for unrecorded liabilities, it was noted that two invoices were not accrued at June 30, 2013, which materially understated the expenses.
- In testing accounts payable, it was noted that the retirees' benefit expense for two months were not properly recorded which resulted in expenses to be materially understated.
- In testing income for federal programs, it was noted that School Board did not move excess expenses from the LA4 program to the general fund until after year end. This caused the general fund financials presented to management to be understated throughout the year.
- It was noted that in testing another federal program's request, that the total requested could not be traced to the accounts receivable amount recorded.
- During review of the budget to actual statements, it was noted that the Special Sales Tax fund had excess actual expenses than budgeted expenses by 18.9%.

**Corrective action planned:** See current year finding 2013-001.

**Reference # and title:** 12-F2      **Five Percent Budget Variance**

**Year of origination:** This finding originated in fiscal year ended June 30, 2012.

**Entity-Wide or program /department specific:** This finding is entity wide.

**Condition:** LSA-R.S. 39.1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more and when total

**Bienville Parish School Board**  
**Summary Schedule of Prior Year Audit Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

revenue and other sources for the remainder of the year, within a fund, are failing to meet budgeted revenues and other sources by five percent or more.

Expenditures exceeded total budgeted expenditures by five percent or more in the following fund:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Sales Tax	\$5,508,195	\$6,548,088	\$1,039,983

**Corrective action planned:** See current year finding 2013-002.

**Reference # and title:** **12-F3** **Procurement, Suspension, and Debarment**

**Year of origination:** This finding originated in fiscal year ended June 30, 2012.

**Entity wide or program/department specific:** This finding is specific to Special Education Cluster: CFDA# 84 027A IDEA Part B, CFDA# 84.173A Preschool, CFDA# 84.392A Preschool ARRA, and CFDA# 84.391A IDEA Part B ARRA for award year 2012 and 2009 received from Federal Agency United States Department of Education passed through Louisiana Department of Education.

**Condition:** Recipients of federal grants are required to ensure that they do not make payments to vendors who are either suspended or debarred from receiving federal funds.

The Special Education programs did not have controls in place during the year to ensure that payments are not made to vendors who are either suspended or debarred by either having the vendor certified they are not suspended or debarred or reviewing the excluded parties listing.

**Corrective action taken:** The School Board printed and maintained debarment reviews from the excluded parties listing. This finding is considered cleared.

**Reference # and title:** **12-F4** **Reporting of Financial Data**

**Year of origination:** This finding originated in fiscal year ended June 30, 2012.

**Entity wide or program/department specific:** This finding is specific to Special Education Cluster: CFDA# 84 027A IDEA Part B, CFDA# 84.173A Preschool, CFDA# 84.392A Preschool ARRA, and CFDA# 84.391A IDEA Part B ARRA for award year 2012 and 2009 received from Federal Agency United States Department of Education passed through Louisiana Department of Education

**Condition:** Reports filed with the Louisiana Department of Education for federal programs should be accurate and reflect the proper requested information. Additionally, internal controls should be established to ensure adequate monitoring of reports submitted to the State for completeness and accuracy.

The Special Education IDEA periodic expense reports numbers 3 and 4 for the periods ending March 30, 2012 and June 30, 2013 respectively, were filed using the total number of reimbursement request to date. These amounts did not tie to the general ledger.

**Bienville Parish School Board**  
**Summary Schedule of Prior Year Audit Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

The Special Education Preschool periodic expense report number 4 for the period ending June 30, 2013 was filed using the total number of reimbursement requests for the year. These amounts did not tie to the general ledger.

The Special Education Preschool ARRA periodic expense report number 10 for the period ending December 31, 2011 had differences in two line items of the report. These differences offset each other; therefore, the report was correct in total.

The Special Education IDEA reimbursement request number 2 included expenditures which related to the June 30, 2010 year end. These items totaling \$4,705 are considered to be outside of the period of availability for the June 30, 2013 grant year.

The Special Education Maintenance of Effort Report submitted to the state was incorrect. The actual expenditures column did not include the related benefits amount for Special Program expenditures. This did not however affect the School Board's compliance with the Maintenance of Effort requirement.

**Corrective action taken:** The request for reimbursements and periodic expense reports agreed to supporting documentation as well as the Maintenance of Effort report agreed to supporting documentation. This finding is considered cleared.

**Reference # and title:** 12-F5      **Income and Expense Report**

**Year of origination:** This finding originated in fiscal year ended June 30, 2012

**Entity wide or program/department specific:** This finding relates to the Child Nutrition Cluster: School Breakfast Program CFDA #10.553 and National School Lunch Program CFDA #10.555 for the Federal Award Year 2012 received from Federal Agency: U S. Department of Agriculture, passed through the Louisiana Department of Education.

**Condition found:** At year end the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions.

When testing the income and expense for the year ended June 30, 2013, it was noted that the total expenses on the report submitted were overstated in relation to the general ledger. The difference was mainly due to August payroll accrual and other correcting journal entries not being posted to the general ledger when the report was submitted. It was also noted that the total income on the report submitted was overstated in relation to the general ledger. This difference was mainly due to a client addition error from the general ledger posting.

**Corrective action planned:** See current year finding 2013-004.

**Bienville Parish School Board**  
**Corrective Action for Current Year Findings and Questioned Costs**  
**For the Year Ended June 30, 2013**

**Reference # and title:** 2013-001 Inadequate Internal Control over Financial Reporting

**Entity-Wide or program/department specific:** This finding is entity-wide

**Condition:** Good internal control over financial reporting requires that accounting records contain accurate and complete information which would ensure that financial data can be relied upon to monitor the financial well-being of the School Board

During the examination of the School Board's accounting records, the following items were noted

- In testing fourteen bank reconciliations it was noted that four of the reconciliations were not performed timely. It was also noted that five of the accounts had unusual reconciling items due to entries not being posted timely.
- In testing the construction in progress it was noted that retainage payable was not recorded as well as architect fees
- In testing accounts payable, it was noted that the Teacher's Retirement System credit was not being recorded which would cause the liability to be overstated
- During review of the budget to actual statements, it was noted that the 23 Mill fund had excess actual expenses than budgeted expenses by 6 14%

**Corrective action planned:** Management will review our processes and make necessary adjustments

**Person responsible for corrective action:**

Mr Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P O Box 418  
Arcadia, LA 71001-0418

Telephone (318) 263-9416  
Fax (318) 263-3100

**Anticipated completion date:** Immediately

**Reference # and title:** 2013-002 Five Percent Budget Variance

**Entity-Wide or program /department specific:** This finding is entity wide

**Condition:** Louisiana Revised Statute 9:1311 requires the chief executive or administrative officer to advise the governing authority or independently elected official in writing when total expenditures and other uses for the remainder of the year, within a fund, are exceeding the total budgeted expenditures and other uses by five percent or more and when total revenue and other sources for the remainder of the year, within a fund, are failing to meet budgeted revenues and other sources by five percent or more

Expenditures exceeded total budgeted expenditures by five percent or more in the following fund

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
23 Mill	\$5,981,344	\$6,348,455	\$367,111

**Corrective action planned:** Budgets will be monitored to be sure that we are in compliance with the law

**Bienville Parish School Board  
Corrective Action for Current Year Findings and Questioned Costs  
For the Year Ended June 30, 2013**

**Person responsible for corrective action**

Mr Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P O Box 418  
Arcadia, LA 71001-0418

Telephone (318) 263-9416  
Fax (318) 263-3100

**Anticipated completion date** Immediately

**Reference # and Title:** 2013-003 Sinking Fund Requirements

**Entity-wide or program/department specific:** This finding is entity wide

**Condition.** Louisiana Revised Statute 39:704 requires each sinking fund issue to ascertain that the amount of millages levied is reasonable. The balance in the fund should not be more than one year of debt service requirements. The proceeds of any special tax shall constitute a trust fund to be used exclusively for the object purposes for which the tax was levied. The records of the taxing authority shall clearly reflect the objects and purposes for which the proceeds of the tax are used.

In testing the fund balance remaining in the sinking funds, it was noted that the School District #1 Sinking Fund had a remaining fund balance of \$25,311 and the School District #2 Sinking Fund had a remaining fund balance of \$263,807, however, the debt for these funds have been paid off. In the School District #4 & #5 Sinking Fund, the remaining excess fund balance was \$59,682 after the next year's principal and interest payments of \$393,524 were subtracted out.

**Corrective action planned** Fund balance in these funds will be zeroed out

**Person responsible for corrective action**

Mr Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P O Box 418  
Arcadia, LA 71001-0418

Telephone (318) 263-9416  
Fax (318) 263-3100

**Anticipated completion date** Immediately

**Reference # and title:** 2013-004 Income and Expense Report

**Entity wide or program/department specific:** This finding relates to the Child Nutrition Cluster School Breakfast Program CFDA #10 553 and National School Lunch Program CFDA #10 555 for the Federal Award Year 2013 received from Federal Agency U S Department of Agriculture, passed through the Louisiana Department of Education.

**Condition:** At year end, the School Board is required to submit the income and expense report to the Louisiana Department of Education for the fiscal year which should reflect amounts per the accounting records of the School Food Service fund based on the LDOE's prescribed object codes and functions.

**Bienville Parish School Board  
Corrective Action for Current Year Findings and Questioned Costs  
For the Year Ended June 30, 2013**

When testing the income and expense for the year ended June 30, 2013, it was noted that the total revenue on the report submitted were overstated in relation to the general ledger. This difference was mainly due to an addition error from the general ledger posting.

**Corrective action planned** We will make sure that all revenue is posted to the correct account.

**Person responsible for corrective action**

Mr Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P O Box 418  
Arcadia, LA 71001-0418

Telephone (318) 263-9416  
Fax (318) 263-3100

**Anticipated completion date** Immediately

**Reference # and title:** 2013-005 **Targeting**

**Entity-Wide or program /department specific:** This finding relates to the Special Education Cluster Grants to States Part B CFDA #84 027A and Preschool Grants CFDA #84 173A for the Federal Award Year 2013 received from Federal Agency U S Department of Education, passed through the Louisiana Department of Education.

**Condition:** For schools operating under school-wide programs, federal guidelines require that the School Board determine which schools are eligible to participate in Title I Part A based on poverty measures for children between the ages of 5 to 17. In order to complete this determination, preschool children should be removed from the enrollment numbers.

The Title I personnel did not subtract out preschool children from the enrollment data in determining which schools are eligible to participate. Although there were no changes in total eligibility of the schools, it was noted that the allocations for all of the schools receiving benefits changed as well as the ranking of schools.

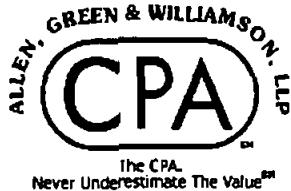
**Corrective action planned** We will review the enrollment numbers to ensure that the correct numbers are entered.

**Person responsible for corrective action**

Mr Jarvis Osborne, Business Manager  
Bienville Parish School Board  
P O Box 418  
Arcadia, LA 71001-0418

Telephone (318) 263-9416  
Fax (318) 263-3100

**Anticipated completion date** Immediately



# ALLEN, GREEN & WILLIAMSON, LLP

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Cindy Thomason CPA

Ernest L. Allen CPA  
(Retired) 1963 - 2000

## Management Letter

### Board Members

Bienville Parish School Board  
Arcadia, Louisiana

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate fund information of the Bienville Parish School Board, for the year ended June 30, 2013, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control

However, during our audit, we noted a certain matter involving internal control that is presented for your consideration. This letter does not affect our report dated December 30, 2013, on the financial statements of the School Board. We will review the status of this comment during our next audit engagement. Our comment and recommendation, which has been discussed with appropriate members of management, is intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comments and management's response are summarized as follows

### 2013-M1

### Payroll Disbursements

**Comment:** In testing 34 payroll disbursements the following was noted

- Three exceptions were noted in which an employee was overpaid when comparing the to supporting documentation

**Recommendation:** The School Board should establish policies and procedures to ensure adequate internal controls over payroll procedures

**Management's response:** Payroll disbursements will be checked to be sure no over payments are made

Our audit procedures are designed primarily to enable us to form opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of and for the year ended June 30, 2013, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

Included immediately following this letter is a Status of Prior Management Letter Item. This information has not been audited by Allen, Green & Williamson, LLP, and no opinion is expressed. However, we did follow-up on the prior management letter item and performed procedures to assess the reasonableness of the Status of Prior Management Letter Item prepared by Management, and we would report, as a current-year management letter item when Allen, Green & Williamson, LLP, concludes that the Status of Prior Management Letter Item materially misrepresents the status of any prior management letter item.

Also included are management's responses to our current year management letter items. We have performed no audit work to verify the content of the responses.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 30, 2013

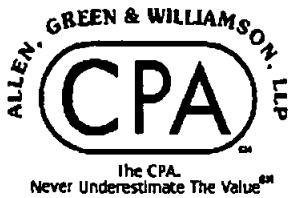
**Bienville Parish School Board  
Status of Prior Year Management Letter Item  
For the Year Ended June 30, 2013**

**12-M1                    Sinking Fund Requirements**

**Comment:** There is an excess amount of fund balance in the District #4&5 Sinking Fund. After reducing the fund balance by the next years' principal and interest payments there was a significant amount remaining in the fund. Each sinking fund balance should not be excessively more than one year of principal and interest payments for the millages levied to be considered reasonable.

**Recommendation:** All sinking funds should be reviewed annually to ensure that millages levied are reasonable. In cases where sinking funds' balances are excessively high millages should be lowered.

**Management's response:** See current year finding 2013-003.



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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

### Board Members

Bienville Parish School Board  
Arcadia, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of the Bienville Parish School Board, Arcadia, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards, issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

- 1 We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*Education Levels of Public School Staff (Schedule 2)*

2 We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1st

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

3 We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

4 We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure.

*Number and Type of Public Schools (Schedule 3)*

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84 010) application and/or the National School Lunch Program (CFDA 10 555)

**Comment** No exceptions were noted as a result of applying the agreed upon procedures

*Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)*

6 We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*Public Staff Data (Schedule 5)*

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

8 We recalculated the average salaries and full-time equivalents reported in the schedule

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*Class Size Characteristics (Schedule 6)*

9 We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of ten classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*Louisiana Educational Assessment Program (LEAP) for the 21st century (Schedule 7)*

10 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*The Graduation Exit Exam for the 21st Century (Schedule 8)*

11 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

*The iLEAP Tests (Schedule 9)*

12 We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board

**Comment:** No exceptions were noted as a result of applying the agreed upon procedure

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Bienville Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Although the intended use of this letter may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

*Allen, Green & Williamson, LLP*  
ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 30, 2013

Schedule 1

BIENVILLE PARISH SCHOOL BOARD  
Arcadia, Louisiana

General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2013

<u>General Fund Instructional and Equipment Expenditures</u>	Column A	Column B
General Fund Instructional Expenditures		
Teacher and Student Interaction Activities		
Classroom Teacher Salaries	\$5,931,837	
Other Instructional Staff Activities	\$709,622	
Instructional Staff Employee Benefits	\$2,301,019	
Purchased Professional and Technical Services	\$35,719	
Instructional Materials and Supplies	\$148,311	
Instructional Equipment	\$0	
Total Teacher and Student Interaction Activities		\$9,126,508
Other Instructional Activities		\$29,979
Pupil Support Services	\$631,476	
Less Equipment for Pupil Support Services	\$0	
Net Pupil Support Services		\$631,476
Instructional Staff Services	\$235,888	
Less Equipment for Instructional Staff Services	\$0	
Net Instructional Staff Services		\$235,888
School Administration	\$123,342	
Less Equipment for School Administration	\$0	
Net School Administration		\$123,342
Total General Fund Instructional Expenditures (Total of Column B)		\$10,147,193
Total General Fund Equipment Expenditures (Object 730, Function Series 1000-4000)		\$0
<u>Certain Local Revenue Sources</u>		
Local Taxation Revenue		
Advalorem Taxes		
Constitutional Ad Valorem Taxes	\$2,122,778	
Renewable Ad Valorem Tax	\$18,402,742	
Debt Service Ad Valorem Tax	\$1,375,437	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	\$387,135	
Result of Court Ordered Settlement (Ad Valorem)	\$0	
Penalties/Interest on Ad Valorem Taxes	\$0	
Taxes Collected Due to Tax Incremental Financing (TIF)(Ad Valorem)	\$0	
Sales Taxes		
Sales and Use Taxes - Gross	\$4,379,724	
Sales/Use Taxes - Court Settlement	\$0	
Penalties/Interest on Sales/Use Taxes	\$0	
Sales/Use Taxes Collected Due to TIF	\$0	
Total Local Taxation Revenue		\$26,667,816
Local Earnings on Investment in Real Property		
Earnings from 16th Section Property	\$0	
Earnings from Other Real Property	\$84,866	
Total Local Earnings on Investment in Real Property		\$84,866
State Revenue in Lieu of Taxes		
Revenue Sharing - Constitutional Tax	\$36,672	
Revenue Sharing - Other Taxes	\$91,380	
Revenue Sharing - Excess Portion	\$0	
Other Revenue in Lieu of Taxes	\$0	
Total State Revenue in Lieu of Taxes		\$128,052
Nonpublic Textbook Revenue		\$0
Nonpublic Transportation Revenue		\$0

**Schedule 2****BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana****Education Levels of Public School Staff**  
**As of October 1, 2012**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	1	0.51%	0	0.00%	0	0.00%	0	0.00%
Bachelor's Degree	111	56.35%	3	1.52%	0	0.00%	0	0.00%
Master's Degree	48	24.37%	0	0.00%	3	30.00%	0	0.00%
Master's Degree + 30	33	16.75%	0	0.00%	6	60.00%	0	0.00%
Specialist in Education	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Ph D or Ed D	1	0.51%	0	0.00%	1	10.00%	0	0.00%
<b>Total</b>	<b>194</b>	<b>98.48%</b>	<b>3</b>	<b>1.52%</b>	<b>10</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2013**

<b>Type</b>	<b>Number</b>
Elementary	2
Middle/Jr High	0
Secondary	2
Combination	5
<b>Total</b>	<b>9</b>

**Note** Schools opened or closed during the fiscal year are included in this schedule

**Schedule 4****BIENVILLE PARISH SCHOOL BOARD  
Arcadia, Louisiana****Experience of Public Principals and Full-time Classroom Teachers  
As of October 1, 2012**

	0-1 Yr	2-3 Yrs	4-10 Yrs	11-14 Yrs	15-19 Yrs	20-24 Yrs	25+ Yrs	Total
Assistant Principals	0	0	0	0	1	1	0	2
Principals	0	0	1	1	1	0	5	8
Classroom Teachers	19	10	36	27	23	28	54	197
<b>Total</b>	<b>19</b>	<b>10</b>	<b>37</b>	<b>28</b>	<b>25</b>	<b>29</b>	<b>59</b>	<b>207</b>

**Schedule 5****BIENVILLE PARISH SCHOOL BOARD  
Arcadia, Louisiana****Public School Staff Data  
For the Year Ended June 30, 2013**

	All Classroom Teachers	Classroom Teachers Excluding ROTC and Rehired Retirees
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	\$52,587 49	\$52,378 16
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	\$50,370 44	\$30,042 70
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	205 2851	188 6951

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compensation because of a federal supplement. Therefore, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes and temporary employees.

**Schedule 6****BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana****Class Size Characteristics**  
**As of October 1, 2012**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	95.6%	259	0.0%		2.6%	7	1.8%	5
Elementary Activity Classes	0.0%	0	0.0%	0	10.0%	1	90.0%	9
Middle/Jr High	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Middle/Jr High Activity Classes	0.0%	0	0.0%	0	0.0%	0	0.0%	0
High	81.0%	239	12.9%	38	6.1%	18	0.0%	0
High Activity Classes	66.7%	18	18.5%	5	14.8%	4	0.0%	0
Combination	84.9%	523	13.3%	82	1.5%	9	0.3%	2
Combination Activity Classes	75.3%	55	11.0%	8	8.2%	6	5.5%	4

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

Schedule 7

**BEINVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	1	0 54%	10	4 90%	10	4 59%	10	5 38%	12	5 88%	24	11 01%
Mastery	32	17 20%	28	13 73%	44	20 18%	32	17 20%	27	13 24%	48	22 02%
Basic	93	50 00%	89	43 63%	97	44 50%	55	29 57%	85	41 67%	72	33 03%
Approaching Basic	43	23 12%	47	23 04%	45	20 64%	42	22 58%	40	19 61%	40	18 35%
Unsatisfactory	17	9 14%	30	14 71%	22	10 09%	47	25 27%	40	19 61%	34	15 60%
<b>Total</b>	<b>186</b>	<b>100%</b>	<b>204</b>	<b>100%</b>	<b>218</b>	<b>100%</b>	<b>186</b>	<b>100%</b>	<b>204</b>	<b>100%</b>	<b>218</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	6	3 23%	9	4 43%	3	1 38%	4	2 15%	3	1 48%	5	2 31%
Mastery	15	8 06%	21	10 34%	22	10 14%	21	11 29%	26	12 81%	20	9 26%
Basic	70	37 63%	78	38 42%	96	44 24%	76	40 86%	85	41 87%	107	49 54%
Approaching Basic	64	34 41%	66	32 51%	65	29 95%	53	28 49%	45	22 17%	49	22 69%
Unsatisfactory	31	16 67%	29	14 29%	31	14 29%	32	17 20%	44	21 67%	35	16 20%
<b>Total</b>	<b>186</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>217</b>	<b>100%</b>	<b>186</b>	<b>100%</b>	<b>203</b>	<b>100%</b>	<b>216</b>	<b>100%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	1	0 61%	6	3 14%	6	3 85%	3	1 82%	7	3 61%	6	3 85%
Mastery	22	13 33%	29	15 18%	23	14 74%	5	3 03%	9	4 64%	6	3 85%
Basic	66	40 00%	82	42 93%	67	42 95%	80	48 48%	95	48 97%	76	48 72%
Approaching Basic	58	35 15%	60	31 41%	46	29 49%	50	30 30%	57	29 38%	41	26 28%
Unsatisfactory	18	10 91%	14	7 33%	14	8 97%	27	16 36%	26	13 40%	27	17 31%
<b>Total</b>	<b>165</b>	<b>100%</b>	<b>191</b>	<b>100%</b>	<b>156</b>	<b>100%</b>	<b>165</b>	<b>100%</b>	<b>194</b>	<b>100%</b>	<b>156</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	3	1 85%	3	1 57%	1	0 64%	2	1 23%	1	0 52%	3	1 92%
Mastery	12	7 41%	29	15 18%	28	17 95%	14	8 64%	15	7 85%	11	7 05%
Basic	62	38 27%	65	34 03%	47	30 13%	69	42 59%	90	47 12%	81	51 92%
Approaching Basic	63	38 89%	60	31 41%	45	28 85%	48	29 63%	47	24 61%	40	25 64%
Unsatisfactory	22	13 58%	34	17 80%	35	22 44%	29	17 90%	38	19 90%	21	13 46%
<b>Total</b>	<b>162</b>	<b>100%</b>	<b>191</b>	<b>100%</b>	<b>156</b>	<b>100%</b>	<b>162</b>	<b>100%</b>	<b>191</b>	<b>100%</b>	<b>156</b>	<b>100%</b>

**Schedule 8**
**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**
**The Graduation Exit Exam for the 21st Century**  
**For the Year Ended June 30, 2013**

<b>District Achievement Level Results</b>	<b>English Language Arts</b>						<b>Mathematics</b>					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced					4	2 86%					18	12 77%
Mastery					19	13 57%					22	15 60%
Basic					69	49 29%					68	48 23%
Approaching Basic					38	27 14%					20	14 18%
Unsatisfactory					10	7 14%					13	9 22%
<b>Total</b>					140	100%					141	100%

<b>District Achievement Level Results</b>	<b>Science</b>						<b>Social Studies</b>					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced					3	2 24%					0	0 00%
Mastery					18	13 43%					9	6 72%
Basic					59	44 03%					73	54 48%
Approaching Basic					35	26 12%					32	23 88%
Unsatisfactory					19	14 18%					20	14 93%
<b>Total</b>					134	100%					134	100%

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**ILEAP Tests**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	9	5.33%	13	7.69%	6	3.55%	3	1.78%
Mastery	32	18.93%	22	13.02%	23	13.61%	19	11.24%
Basic	64	37.87%	67	39.64%	67	39.64%	70	41.42%
Approaching Basic	44	26.04%	39	23.08%	53	31.36%	46	27.22%
Unsatisfactory	26	15.38%	34	20.13%	26	15.38%	37	21.89%
Total	175	104%	175	104%	175	104%	175	104%
<b>Grade 5</b>								
Advanced	8	3.97%	11	7.24%	10	6.62%	6	3.97%
Mastery	40	26.49%	26	17.11%	21	13.91%	29	19.21%
Basic	72	47.68%	65	42.75%	70	46.36%	68	45.03%
Approaching Basic	20	13.26%	26	17.11%	37	24.50%	28	18.54%
Unsatisfactory	13	8.61%	23	15.13%	12	7.96%	19	12.58%
Total	151	100%	151	99%	150	99%	150	99%
<b>Grade 6</b>								
Advanced	5	2.79%	9	5.02%	4	2.23%	5	2.79%
Mastery	18	8.94%	9	5.03%	17	9.50%	12	6.70%
Basic	66	36.87%	75	41.90%	70	39.11%	70	39.11%
Approaching Basic	43	24.02%	32	17.88%	47	26.28%	41	22.91%
Unsatisfactory	19	10.61%	24	13.41%	15	8.38%	25	13.97%
Total	149	83%	149	83%	153	85%	153	85%
<b>Grade 7</b>								
Advanced	6	3.70%	5	3.09%	2	1.23%	0	0.00%
Mastery	31	18.14%	18	11.11%	18	11.12%	14	8.64%
Basic	87	53.70%	99	61.11%	90	55.56%	95	58.64%
Approaching Basic	56	34.56%	40	24.70%	54	33.33%	45	27.78%
Unsatisfactory	9	5.56%	27	16.68%	26	16.05%	36	22.22%
Total	189	117%	189	117%	190	117%	190	117%
<b>Grade 9</b>								
Advanced								
Mastery								
Basic								
Approaching Basic								
Unsatisfactory								
Total								

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**ILEAP Tests**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	4	2 37%	11	6 51%	6	3 55%	0	0 00%
Mastery	28	16 57%	39	23 08%	36	21 30%	27	15 98%
Basic	60	35 50%	49	28 99%	54	31 95%	54	31 95%
Approaching Basic	38	22 49%	33	19 53%	44	26 04%	41	24 28%
Unsatisfactory	33	19 53%	31	18 35%	23	13 61%	41	24 26%
Total	163	96%	163	96%	163	96%	163	96%
<b>Grade 5</b>								
Advanced	4	2 65%	9	5 92%	5	3 31%	3	1 99%
Mastery	22	14 57%	22	14 47%	23	15 23%	14	9 27%
Basic	84	55 63%	71	46 70%	67	44 37%	81	53 64%
Approaching Basic	39	25 84%	34	22 37%	55	36 42%	41	27 15%
Unsatisfactory	23	15 23%	36	23 68%	22	14 58%	33	21 85%
Total	172	114%	172	113%	172	114%	172	114%
<b>Grade 6</b>								
Advanced	4	2 23%	6	3 34%	6	3 35%	14	7 82%
Mastery	22	12 29%	19	10 61%	26	14 53%	20	11 17%
Basic	89	49 72%	90	50 28%	81	45 25%	88	49 16%
Approaching Basic	38	21 23%	29	16 20%	44	24 58%	34	18 99%
Unsatisfactory	23	12 85%	32	17 88%	18	10 06%	19	10 61%
Total	176	98%	176	98%	175	98%	175	98%
<b>Grade 7</b>								
Advanced	6	3 70%	5	3 09%	3	1 85%	2	1 23%
Mastery	12	7 41%	14	8 64%	18	11 12%	14	8 64%
Basic	65	40 12%	81	50 00%	61	37 65%	73	45 06%
Approaching Basic	51	31 47%	26	16 06%	49	30 25%	32	19 75%
Unsatisfactory	15	9 26%	23	14 21%	18	11 11%	28	17 28%
Total	149	92%	149	92%	149	92%	149	92%
<b>Grade 9</b>								
Advanced								
Mastery								
Basic								
Approaching Basic								
Unsatisfactory								
Total								

**BIENVILLE PARISH SCHOOL BOARD**  
**Arcadia, Louisiana**

**ILEAP Tests**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	5	2 96%	12	7 10%	11	6 51%	3	1 78%
Mastery	40	23 67%	31	18 34%	32	18 93%	36	21 30%
Basic	74	43 79%	64	37 87%	72	42 60%	73	43 20%
Approaching Basic	28	16 57%	32	18 93%	37	21 89%	36	21 30%
Unsatisfactory	22	13 02%	30	17 76%	17	10 06%	21	12 43%
<b>Total</b>	<b>169</b>	<b>100%</b>	<b>169</b>	<b>100%</b>	<b>169</b>	<b>100%</b>	<b>169</b>	<b>100%</b>
<b>Grade 5</b>								
Advanced	9	5 96%	9	5 92%	4	2 65%	4	2 65%
Mastery	24	15 89%	26	17 11%	17	11 28%	12	7 95%
Basic	78	51 66%	66	43 41%	66	43 71%	76	50 33%
Approaching Basic	33	21 86%	36	23 68%	51	33 77%	36	23 84%
Unsatisfactory	7	4 64%	15	9 87%	13	8 62%	23	15 23%
<b>Total</b>	<b>151</b>	<b>100%</b>	<b>152</b>	<b>100%</b>	<b>151</b>	<b>100%</b>	<b>151</b>	<b>100%</b>
<b>Grade 6</b>								
Advanced	5	2 79%	10	5 58%	3	1 68%	6	3 35%
Mastery	22	12 29%	18	10 06%	24	13 41%	16	8 94%
Basic	86	48 04%	92	51 40%	76	42 46%	72	40 22%
Approaching Basic	46	25 70%	34	18 99%	58	32 40%	41	22 91%
Unsatisfactory	20	11 17%	25	13 97%	18	10 06%	44	24 58%
<b>Total</b>	<b>179</b>	<b>100%</b>	<b>179</b>	<b>100%</b>	<b>179</b>	<b>100%</b>	<b>179</b>	<b>100%</b>
<b>Grade 7</b>								
Advanced	7	4 32%	4	2 47%	2	1 23%	6	3 70%
Mastery	26	16 05%	16	9 88%	24	14 82%	26	16 05%
Basic	85	52 47%	92	56 79%	81	50 00%	69	42 59%
Approaching Basic	35	21 59%	31	18 15%	44	27 16%	44	27 16%
Unsatisfactory	9	5 56%	19	11 74%	11	6 79%	17	10 49%
<b>Total</b>	<b>162</b>	<b>100%</b>	<b>162</b>	<b>100%</b>	<b>162</b>	<b>100%</b>	<b>162</b>	<b>100%</b>
<b>Grade 9</b>								
Advanced								
Mastery								
Basic								
Approaching Basic								
Unsatisfactory								
<b>Total</b>								