

WEST OUACHITA YOUTH SPORTS ASSOCIATION

*Financial Statements
For the Year Ended December 31, 2013*



WEST OUACHITA YOUTH SPORTS ASSOCIATION
DECEMBER 31, 2013

INDEX

	<u>Page</u>
Accountants' Compilation Report -----	1
Statement of Financial Position -----	2
Statement of Activities -----	3

CAMERON, HINES & COMPANY

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 323-1717

Fax (318) 322-5121

ACCOUNTANTS' COMPILATION REPORT

West Ouachita Youth Sports Association

West Monroe, Louisiana

We have compiled the accompanying statement of financial position of West Ouachita Youth Sports Association as of December 31, 2013, and the related statement of activities for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to West Ouachita Youth Sports Association.

Cameron, Hines & Company (APAC)

West Monroe, Louisiana

June 23, 2014

WEST OUACHITA YOUTH SPORTS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2013

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$	52,143
---------------------------	----	--------

PROPERTY AND EQUIPMENT

Buildings	84,352
Furniture & Fixtures	128,696
Improvements	133,309
Land	41,979
Machinery & Equipment	56,117
Less: Accumulated Depreciation	(198,524)
Total Property and Equipment	<u>245,929</u>

TOTAL ASSETS

\$ 298,072

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

\$ -

NET ASSETS

Unrestricted	<u>298,072</u>
--------------	----------------

TOTAL LIABILITIES AND NET ASSETS

\$ 298,072

WEST OUACHITA YOUTH SPORTS ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

REVENUES

Revenues and Gains:	
Cheerleading Income	\$ 20,886
Concession Stand Income	13,686
Field Sponsorships	10,200
Football Income	86,022
Soccer Income	49,094
Grant Income	122,500
Interest Income	20
Miscellaneous Income	1,975
Total Unrestricted Revenues and Gains	304,383

EXPENSES

Advertising	4,232
Auto	265
Bank Charges	315
Cheer Expense	7,632
Contract Labor	41,238
Depreciation	27,340
Donations	1,325
Equipment Rental	699
Fees	2,197
Grant Expense	1,500
Insurance	15,923
Meals & Entertainment	415
Office	2,543
Postage	101
Professional Fees	2,557
Repairs & Maintenance	165,110
Security	6,050
Supplies	7,166
Taxes & Licenses	19
Trophies & Awards	5,722
Uniforms	25,385
Utilities	18,664
Total Expenses	336,398

CHANGE IN NET ASSETS (32,015)

NET ASSETS AT BEGINNING OF YEAR 330,087

NET ASSETS AT END OF YEAR \$ 298,072

See Accountants' Compilation Report.