

Housing Authority of New Orleans

**Financial Statements
(With Supplementary Information)
and Independent Auditor's Report**

September 30, 2016

COHN  REZNICK
ACCOUNTING • TAX • ADVISORY

Housing Authority of New Orleans

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Independent Auditor's Report

To the Board of Commissioners
Housing Authority of New Orleans

Report on the Financial Statements

We have audited the accompanying financial statements of the Housing Authority of New Orleans and its discretely presented component units, as of and for the year ended September 30, 2016, and the related notes to the financial statements, which collectively comprise the Housing Authority of New Orleans' basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of New Orleans and its discretely presented component units as of September 30, 2016, and the changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

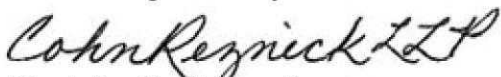
Other Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The HUD financial data schedule and certificate of actual modernization costs and advances are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The accompanying schedule of compensation, benefits and other payments to agency head or chief executive officer (Chief Executive Compensation Schedule) is presented for purposes of additional analysis as required by the Louisiana Legislative Auditor and is also not a required part of the financial statements.

The HUD financial data schedule, certificate of actual modernization costs and advances, schedule of expenditures of federal awards, and Chief Executive Compensation Schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the HUD financial data schedule, certificate of actual modernization costs and advances, schedule of expenditures of federal awards, and Chief Executive Compensation Schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2017 on our consideration of the Housing Authority New Orleans' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of New Orleans' internal control over financial reporting and compliance.



Charlotte, North Carolina
March 30, 2017

Housing Authority of New Orleans

Management's Discussion and Analysis September 30, 2016

This section of the Housing Authority of New Orleans (HANO)'s financial report represents management's discussion and analysis of HANO's financial performance during the fiscal year ended September 30, 2016. Management's discussion and analysis is designed to assist the reader in focusing on significant financial issues, provide an overview of HANO's financial activity, identify changes in HANO's financial position and identify individual fund issues or concerns.

Since the Management's Discussion and Analysis is designed to focus on the current year activities, resulting changes and currently known facts, we encourage readers to consider the information presented herein in conjunction with HANO's financial statements, which follow this section.

HANO's current major funding streams are: Operating subsidy, Housing Choice Voucher Program (HCVP) funds, Choice Neighborhood Initiative (CNI) funds, FEMA funds, and the Capital Fund Program (CFP) and Replacement Housing Factor Funds (RHFF).

Economic Factors

- Federal funding provided by Congress to the Department of Housing and Urban Development;
- Local labor supply and demand, which can affect salary and wage rates;
- Local inflationary, recessionary and employment trends, which can affect resident incomes therefore tenant rental income;
- Natural disasters which can have a devastating impact on the local economy;
- Locality issues which result from goods and services often being required to be imported; and
- Inflationary pressure on utility rates, supplies and other costs.

Operating Subsidy proration varied between the months but were averaged at 88.95 percent affecting HANO's ability to cover the full operating costs at its Asset Management Projects (AMPs). Any deficit at the AMPs is covered by accumulated project reserves.

HCVP funding for landlords remained stable. HUD focused on its cash management policy and began reducing the amount of reserves at HANO's level. That means not all appropriated Housing Assistance funds to pay landlords were disbursed to HANO. This does not create an adverse effect on HANO, but HANO has to closely coordinate with HUD when funds are needed to be transferred to cover all necessary HAP costs. All interest earned on those funds go back to the US Treasury and cannot be retained by HANO.

The administrative fee funding was prorated at 84 percent and continues to challenge HANO's ability to cover all its operational costs to administer the HCV program. The reduction in the fee income has significantly affected HANO's ability to cover the routine operational costs requiring HANO to use its unrestricted net assets to cover full costs and right size the program. HANO will continue to carefully monitor the cost of operations and depletion of its unrestricted net assets.

Likewise the CFP and RHFF funding has diminished over the years as HANO had experienced the significant reduction of public housing units as a result of Hurricane Katrina. The reduction of public housing units due to disaster or demolition affects the formula of CFP funds and RHFF funds. HANO carefully examines the receipt of CFP and RHFF funds to ensure all planned projects will have funds available to maintain existing units and create/redevelop units.

Housing Authority of New Orleans

Management's Discussion and Analysis September 30, 2016

Funds received during FY 16:

	2016	2015	2014	2013	2012
Operating subsidy	\$ 9,232,558	\$ 12,194,435	\$ 10,386,034	\$ 11,489,580	\$ 17,331,062
HCVP funding	159,725,140	159,716,680	157,199,991	156,847,395	129,028,414
CFP & RHFF Funds	18,908,440	20,682,981	31,048,911	23,901,359	30,471,539

Financial Highlights

- HANO's total net position as of September 30, 2016 was \$516,374,665 as compared to \$548,889,865 at September 30, 2015. This represents a decrease from the prior year of \$32,515,200 or 6%.
- During 2016, HANO continued its efforts to redevelop its major mixed finance communities. HANO received approximately \$24 million in Capital Fund and CNI/HOPE VI grants, and has expended approximately \$31 million in Section 901 funds toward these efforts. Redevelopment continues at 5 major communities in various phases. During fiscal year 2016, HANO has undertaken major renovation at public housing communities. HANO also closed Iberville III.
- During the year, HANO's operating revenues were \$1,907,441 more than the \$192,619,636 expended on housing assistance payments, general and administrative, repairs and maintenance, utilities, tenant services, protective services, and depreciation expense. In the prior year, operating revenues were \$7,705,460 less than operating expenses.
- For the fiscal year ended September 30, 2016, HANO recognized Low Income Housing Subsidies (including Public Housing and Capital Fund Grants) and HCVP operating subsidies of \$28,140,998 and \$159,725,140, respectively. HANO also recognized \$349,739 in HOPE VI grant revenues, and \$3,053,913 in dwelling rental revenues for the current fiscal year.

Overview of Financial Statements

This financial report consists of four parts: management's discussion and analysis (this section), the basic financial statements, the notes to the financial statements, and other supplementary information.

The financial statements provide both long-term and short-term information about HANO's overall financial status. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of other supplementary information that further explains and supports the information in the financial statements.

HANO's financial statements are prepared on an accrual basis in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Under this basis of accounting, revenues are recognized in the period in which they are earned, expenses are recognized in the period in which they are incurred, and depreciation of assets is recognized in the Statements of Revenues, Expenses, and Changes in Net Position. All assets and liabilities associated with the operation of HANO are included in the Statement of Net Position.

The Statement of Net Position reports HANO's net position. Net position, the difference between HANO's assets and liabilities, is one way to measure HANO's financial health or position.

Housing Authority of New Orleans
Management's Discussion and Analysis
September 30, 2016

Statement of Revenues, Expenses, and Change in Net Position reports the results of activity over the course of the current year. It details the costs associated with operating HANO and how those costs were funded. It also provides an explanation of the change in net position from the previous operating period to the current operating period.

Statement of Cash Flows - reports HANO's cash flows in and out from operating, noncapital financing, capital related financing and investing activities. It details the sources of HANO's cash, what it was used for, and the change in cash over the course of the operating year.

The notes to the financial statements explain some of the information in the financial statements and provide more detailed data.

The statements are followed by required supplementary information that presents HANO's electronic data submitted to HUD's Real Estate Assessment Center. Net position is categorized as one of three types.

- I. **Net Invested in capital assets** - Capital assets, net of accumulated depreciation and reduced by debt attributable to the acquisition of those assets;
- II. **Restricted** - Net position whose use is subject to constraints imposed by law or agreement; and
- III. **Unrestricted** - Net position that is neither invested in capital assets nor restricted.

Over time, significant changes in HANO's net position are an indicator of whether its financial health is improving or deteriorating. To fully assess the financial health of any Housing Authority, the reader must also consider other non-financial factors such as changes in family composition, fluctuations in the local economy, HUD mandated program administrative changes, and the physical condition of the Housing Authority's capital assets.

Financial Analysis of HANO as a Whole

As noted earlier, net position may serve over time as a useful indicator of HANO's financial position. In the case of HANO, assets exceeded liabilities by \$516,374,665 at the close of the most recent fiscal year.

As of September 30, 2016, the largest component of HANO's net position was cash (restricted and unrestricted). This is the result of the Authority's implementation of a fungibility plan whereby unexpended funds from the HCVP program were consolidated to meet anticipated capital needs for housing redevelopment on the big 4 development sites (BW Cooper, Lafitte, C.J. Peete, and St. Bernard).

Housing Authority of New Orleans
Management's Discussion and Analysis
September 30, 2016

Table a-1
Housing Authority of New Orleans Net Position

	<u>2016</u>	<u>2015</u>	<u>Variance</u>
Current assets	\$ 78,048,399	\$ 92,552,165	-15.7%
Restricted assets	16,603,595	17,005,962	-2.4%
Capital assets (net)	240,040,680	226,761,529	5.9%
Other assets	219,632,179	257,431,224	-14.7%
Total Assets	<u>554,324,853</u>	<u>593,750,880</u>	<u>-6.6%</u>
Current liabilities	21,418,096	27,847,605	-23.1%
Tenant security deposits	523,284	513,534	1.9%
Noncurrent liabilities	16,008,808	16,499,876	-3.0%
Total Liabilities	<u>37,950,188</u>	<u>44,861,015</u>	<u>-15.4%</u>
Net invested in capital assets	229,510,680	226,761,528	1.2%
Restricted net position	232,021,460	236,306,765	-1.8%
Unrestricted net position	54,842,525	85,821,572	-36.1%
Total Net Position	<u>\$ 516,374,665</u>	<u>\$ 548,889,865</u>	<u>-5.9%</u>

The remaining balance of *unrestricted net position* of \$54,842,525 will be used to meet HANO's ongoing obligations to program participants and creditors and to fund redevelopment activities.

HANO is allowed to funge (mix) funding from various HUD programs per regulatory guidance as published in the Federal Register on July 28, 2006, "Implementation Guidance for Section 901 of the Emergency Supplementary Appropriations to Address Hurricanes in the Gulf of Mexico and Pandemic Influenza Act, 2006." HANO is complying accounting and regulatory reporting requirements under this act to maximize services to residents.

All of the big four contracts have been completed. Construction on Lafitte Senior Building was completed in August 2016.

At the end of the current fiscal year, HANO reports a decrease of \$32,515,200 in its net position.

HANO's current assets decreased by \$14,503,766. The main element of this decrease was due to the expenditure of funds provided to the mixed finance properties in the form of notes receivable and capital asset additions.

HANO's restricted assets decreased by \$402,367, primarily in the Housing Choice Voucher Program and FEMA.

HANO's capital assets increased by \$13,279,151, primarily as a result of infrastructure costs in connection with mixed finance development at the Iberville, Guste and Florida project sites.

Housing Authority of New Orleans

**Management's Discussion and Analysis
September 30, 2016**

HANO's other assets decreased by \$37,799,045. This decrease in notes receivable and public housing rights is primarily a result of HANO's determination of the un-collectability of their note receivable.

HANO's current liabilities decreased by \$6,429,509 during the current fiscal year which was primarily due to development costs at Guste III and the treatment of payables owed to the discretely presented component unit which also shows development costs as receivable.

HANO's non-current liabilities decreased by \$491,068 during the current fiscal year.

Housing Authority of New Orleans
Management's Discussion and Analysis
September 30, 2016

	<u>2016</u>	<u>2015</u>	<u>Variance</u>
Revenues:			
Operating Revenues:			
Dwelling rental	\$ 3,053,913	\$ 3,028,633	0.83%
HUD operating subsidy and other grant revenue	186,897,427	179,905,722	3.89%
Other income	4,575,737	7,126,747	-35.79%
Total Operating Revenues	194,527,077	190,061,102	2.35%
Expenses:			
Administrative	18,818,761	18,243,393	3.15%
Tenant services	2,652,547	3,129,858	-15.25%
Utilities	1,039,384	1,157,416	-10.20%
Repairs and maintenance	3,746,582	2,816,439	33.03%
Protection services	2,334,220	2,228,274	4.75%
General	8,619,605	12,487,374	-30.97%
Housing assistance payments	151,606,641	152,811,433	-0.79%
Depreciation and amortization	3,801,896	4,892,375	-22.29%
Total Operating Expenses	192,619,636	197,766,562	-2.60%
Operating Income (Loss)	1,907,441	(7,705,460)	-124.75%
Nonoperating Revenues (Expenses):			
Investment income	221,322	373,620	-40.76%
Amortization of public housing rights	(51,290,794)	(38,853,463)	0.00%
Impairment of capital assets	(6,916,938)	(148,603)	100.00%
Interest expense	(476,558)	(524,967)	-9.22%
Total Nonoperating Revenues (Expenses):	(58,462,968)	(39,153,413)	49.32%
Income (Loss) Before Capital Grants	(56,555,527)	(46,858,873)	20.69%
Capital Grants			
Capital grants	24,056,408	43,497,720	-44.70%
Operating transfers	(16,081)	(72,340)	100.00%
Total Capital Grants	24,040,327	43,425,380	100.00%
Increase (decrease) in net position	(32,515,200)	(3,433,493)	847.00%
Net Position - Beginning	548,889,865	552,323,358	-0.62%
Net Position - Ending	\$ 516,374,665	\$ 548,889,865	-5.92%

Housing Authority of New Orleans
Management's Discussion and Analysis
September 30, 2016

Capital Asset and Debt Administration

Capital assets. HANO's investment in capital assets as of September 30, 2016 amounts to \$240,040,680 (net of accumulated depreciation).

Major capital asset events during the current fiscal year included the following:

Housing Authority of New Orleans Capital Assets

	2016	2015
Land	\$ 42,538,431	\$ 42,112,753
Buildings and improvements	92,649,271	95,799,658
Furniture and equipment	9,641,045	9,365,852
Construction in progress	59,231,966	40,541,948
Infrastructure	67,353,978	72,263,540
Less: accumulated depreciation	(31,374,011)	(33,322,222)
Total	\$ 240,040,680	\$ 226,761,529

Additional information on HANO's capital assets can be found in Note 9 of this report. Long-term debt - At the end of the current year, HANO had total debt outstanding of HANO's Capital Fund Program Revenue Bonds - Series A of 2003 are secured by pledges of Replacement Housing Factor Funds and Capital Fund Grants and are payable in monthly installments through December 1, 2023.

Housing Authority of New Orleans Outstanding Debt

	2016	2015
Capital Fund Program Revenue Bonds- Series A of 2003	\$ 10,530,000	\$ 11,605,000

HANO's total debt decreased by \$1,075,000. This was due to the scheduled pay down of principal.

Housing Authority of New Orleans

Management's Discussion and Analysis September 30, 2016

Highlights of Redevelopment and Modernization Activities

Columbia Parc at the Bayou District (formerly St. Bernard) Phases I, II, III

The overall revitalization strategy provides for the development and construction of 1,320 units consisting of 300 single-family, 900 multi-family and 120 elderly housing units in phases. The unit mix includes Annual Contributions Contract (ACC), Low Income Housing Tax Credit (LIHTC), project based voucher (PBV) and market rate rental units as well as affordable and market-rate homeownership units. To date, 683 rental housing units at St. Bernard were received from the general contractor and turned over to the owner's property management company for occupancy.

The Columbia Parc development includes a 20,000 square foot management building/club house which provides management and maintenance facilities for the property manager as well as community facilities and a business center. The community facility and business center are open for use by the residents without charge.

Harmony Oaks (formerly C.J. Peete)

Harmony Oaks includes an onsite rental component and an offsite homeownership component. The rental component, which includes the new construction and rehabilitation of 460 mixed-income units and 22 homeownership units are complete. The development plan includes ACC, LIHTC and market rate rental units and affordable homeownership units. The site plan includes a community center, and an administration building.

Lafitte

Phase I of the Lafitte Redevelopment includes the development of 812 new residential rental units, 517 of which will be located on the existing site and 295 will be located in the Tremé, Tulane, Gravier and other surrounding neighborhoods (collectively, "Phase I"). Phase I will include ACC, LIHTC and HCVP rental units and market rate homeownership units. The construction completion of 465 units onsite, as well as 200 units offsite, has led to steady occupancy for the Lafitte Development.

There are 45 units of a mixed affordable and market rate homeownership in the predevelopment phase. The offsite component has 6 units in development.

Marrero Commons (formerly BW Cooper)

Marrero Commons, the first phase of the BW Cooper redevelopment, includes the construction of 410 rental-housing units, a management office with a business center, and a day care facility. In 2014, all the remaining 160 units were turned over to the management company and all 410 units are available for occupancy. The unit mix includes ACC, LIHTC and market rate rental units. Demolition of the remaining units that date to the 1950's was completed in 2015, with foundation removal as a separate contract yet to be completed.

Guste Phase III

The Guste III site plan includes a four-story building north of the senior high rise that will house 49 one-bedroom, two-bedroom, and three-bedroom units. The rest of the site integrates the remaining 106 two, three, and four-bedroom apartments in duplex and four-plex units. The total unit mix includes 6 one-bedroom, 70 two-bedroom, 69 three-bedroom, and 10 four-bedroom apartments (155 total units). Construction is underway and the first units were expected to be ready for occupancy in October 2016.

Housing Authority of New Orleans

Management's Discussion and Analysis September 30, 2016

Florida

Construction is underway for 51 units of ACC housing and one management/resident council unit at the Florida site. Units are expected to be ready for occupancy in December 2016. Demolition of 77 units and 25 building foundations that were severely damaged by Hurricane Katrina began in December 2014.

Iberville

The Iberville redevelopment contemplates a one-for-one replacement of 821 public housing units between onsite and offsite phases. The onsite project will incorporate ACC, LIHTC, HCVP, and market rate units. Infrastructure is in close out and the first three phases (332 units) are fully leased. An additional 164 new and rehabilitated rental housing units are underway in Phase IV, with construction on another 130 units for Phases V and VI expected to begin in December 2016. 249 offsite units were in the pipeline by the end of 2016 with an additional 235 units under development.

Guste Highrise

Modernization work continued at the Guste Highrise with the replacement and repair of HVAC components including a 4 hallway air conditioners during 2016. A comprehensive inspection of all mechanical systems is being conducted in order to address system parts nearing the end of their useful life.

Fischer I, III, IV

Modernization work continues at the Fischer I, III, and IV redevelopments including a focus on street light repair.

Scattered Sites

HANO received approval from the HUD Special Application Center (SAC) to demolish more than 18 properties. Demolitions were 70% complete by the end of fiscal year 2016.

HANO awarded the redevelopment of its properties in the Bywater and Marigny neighborhoods in fiscal year 2016 and will undertake predevelopment activities in the following fiscal year.

Requests for Information

The financial report is designed to provide a general overview of HANO's finances for all those with an interest in the Housing Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, Housing Authority of New Orleans, 4100 Touro Street, New Orleans, Louisiana, 70122.

Housing Authority of New Orleans

Statement of Net Position September 30, 2016

	Primary Government	Discrete Component Units	Total Reporting Entity
Current Assets			
Cash and cash equivalents - unrestricted	\$ 64,542,844	\$ 1,633,134	\$ 66,175,978
Investments - unrestricted	518,122	-	518,122
Accounts receivable - tenants, net	131,030	18,549	149,579
Accounts receivable - PHA projects, net	57,160	-	57,160
Accounts receivable - HUD	2,345,783	-	2,345,783
Accounts receivable - other, net	9,312,911	1,209,110	10,522,021
Prepaid expenses and other	1,140,549	771,758	1,912,307
Total Current Assets	78,048,399	3,632,551	81,680,950
Restricted Assets			
Resident security deposits	523,284	31,946	555,230
Restricted cash	14,088,882	27,184,786	41,273,668
Restricted investments	1,991,429	-	1,991,429
Total Restricted Assets	16,603,595	27,216,732	43,820,327
Capital Assets			
Land	42,538,431	-	42,538,431
Buildings and improvements	92,649,271	39,476,244	132,125,515
Furniture, equipment and machinery - dwelling	1,974,671	880,539	2,855,210
Furniture, equipment and machinery - administration	7,666,374	-	7,666,374
Construction in progress	59,231,966	41,327,691	100,559,657
Infrastructure	67,353,978	-	67,353,978
	271,414,691	81,684,474	353,099,165
Less: Accumulated depreciation	(31,374,011)	(12,474,383)	(43,848,394)
Total Capital Assets	240,040,680	69,210,091	309,250,771
Other Noncurrent Assets			
Notes receivable - other	126,892,636	-	126,892,636
Accrued interest receivable - notes receivable	512,928	-	512,928
Public housing rights	91,352,088	-	91,352,088
Other assets	874,527	951,316	1,825,843
Total Other Noncurrent Assets	219,632,179	951,316	220,583,495
Total Assets	\$ 554,324,853	\$ 101,010,690	\$ 655,335,543

Housing Authority of New Orleans

Statement of Net Position September 30, 2016

	Primary Government	Discrete Component Units	Total Reporting Entity
Current Liabilities			
Accounts payable	\$ 2,087,301	\$ 104,680	\$ 2,191,981
Accrued wages/taxes payable	552,819	-	552,819
Settlements, judgments and contingencies	650,098	-	650,098
Accrued expenses	11,167,279	3,185,956	14,353,235
Current portion of long-term debt - capital projects	1,125,000	-	1,125,000
Unearned revenue	2,815,938	-	2,815,938
Accrued interest payable	156,195	-	156,195
Other current liabilities	2,833,560	4,100,312	6,933,872
Accrued compensated absences - current portion	29,906	-	29,906
Total Current Liabilities	21,418,096	7,390,948	28,809,044
Current Liabilities Payable from Restricted Assets			
Resident security deposits	523,284	42,971	566,255
Noncurrent Liabilities			
Accrued compensated absences - net of current portion	1,617,996	-	1,617,996
Long-term debt - capital projects - net of current portion	9,405,000	32,065,758	41,470,758
Unearned revenue - ground leases	2,847,069	-	2,847,069
Loan liability - non current	-	59,242,768	59,242,768
Settlements, judgments and contingencies	1,467,676	-	1,467,676
Other noncurrent liabilities	671,067	16,186,273	16,857,340
Total Noncurrent Liabilities	16,008,808	107,494,799	123,503,607
Total Liabilities	37,950,188	114,928,718	152,878,906
Net Position			
Net invested in capital assets	229,510,680	69,210,091	298,720,771
Restricted net position	232,021,460	1,425,060	233,446,520
Unrestricted net position	54,842,525	(84,553,179)	(29,710,654)
Total Net Position	516,374,665	(13,918,028)	502,456,637
Total Liabilities and Net Position	\$ 554,324,853	\$ 101,010,690	\$ 655,335,543

Housing Authority of New Orleans

**Statement of Revenues, Expenses and Changes in Net Position
Year Ended September 30, 2016**

	Primary Government	Discrete Component Units	Total Reporting Entity
Operating Revenue			
Dwelling rent	\$ 3,053,913	\$ 760,661	\$ 3,814,574
HUD operating subsidy and grant revenue	186,897,427	-	186,897,427
Other income	4,575,737	1,076,289	5,652,026
Total Operating Revenue	194,527,077	1,836,950	196,364,027
Operating Expenses			
Administrative	18,818,761	298,268	19,117,029
Tenant services	2,652,547	234,444	2,886,991
Utilities	1,039,384	426,166	1,465,550
Maintenance and operations	3,746,582	369,222	4,115,804
Protective services	2,334,220	15,146	2,349,366
General	8,619,605	834,754	9,454,359
Housing assistance payments	151,606,641	-	151,606,641
Depreciation	3,801,896	1,202,032	5,003,928
Total Operating Expense	192,619,636	3,380,032	195,999,668
Operating Income (Loss)	1,907,441	(1,543,082)	364,359
Nonoperating Revenue (Expenses)			
Investment income	221,322	-	221,322
Amortization of public housing rights and notes receivable	(51,290,794)	-	(51,290,794)
Impairment of capital assets	(6,916,938)	-	(6,916,938)
Interest expense	(476,558)	(942,560)	(1,419,118)
Total Nonoperating Revenues (Expenses)	(58,462,968)	(942,560)	(59,405,528)
Income (Loss) Before Capital Grants	(56,555,527)	(2,485,642)	(59,041,169)
Capital grants	24,056,408	-	24,056,408
Operating transfers	(16,081)	16,081	-
Total Capital Grants and Capital Contributions	24,040,327	16,081	24,056,408
Change in Net Position	(32,515,200)	(2,469,561)	(34,984,761)
Net Position - Beginning	548,889,865	(11,448,467)	537,441,398
Net Position - Ending	\$ 516,374,665	\$ (13,918,028)	\$ 502,456,637

See Notes to Financial Statements.

Housing Authority of New Orleans

**Statement of Cash Flows
Year Ended September 30, 2016**

	Primary Government
Cash flows from operating activities	
Dwelling rent receipts	\$ 3,069,974
Operating subsidy and grant receipts	192,556,108
Other income receipts	10,319,101
Total receipts	205,945,183
Payments to vendors	(28,978,783)
Payments to employees	(13,811,960)
Housing assistance payments	(151,606,641)
Total disbursements	(194,397,384)
Net cash provided by operating activities	11,547,799
Cash flows from investing activities	
Investment income	221,322
Note receivable advances	(15,959,832)
Note receivable receipts	928,290
Net cash used by investing activities	(14,810,220)
Cash flows from capital and related financing activities	
Capital grants receipts	26,722,103
Capital asset purchases	(23,972,499)
Payment of long-term debt	(1,075,000)
Transfer to discrete component units	(16,081)
Interest paid on long-term debt	(320,363)
Net cash provided by capital and related financing activities	1,338,160
Net decrease in cash	(1,924,261)
Cash and cash equivalents, beginning	81,079,271
Cash and cash equivalents, ending	\$ 79,155,010
Reconciliation to Statement of Net Position:	
Cash and cash equivalents - unrestricted	\$ 64,542,844
Restricted cash	14,088,882
Resident security deposits	523,284
Total	\$ 79,155,010

Housing Authority of New Orleans

Statement of Cash Flows
Year Ended September 30, 2016

Reconciliation of operating income (loss) to net cash provided by operating activities	
Operating income (loss)	<u>\$ 1,907,441</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation	3,801,896
Changes in asset and liability accounts	
(Increase) decrease in assets	
Accounts receivable - tenants	6,311
Accounts receivable - PHA Projects	199,007
Accounts receivable - HUD	82,643
Accounts receivable - other	11,120,395
Prepaid expense and other	(97,723)
Increase (decrease) in liabilities	
Accounts payable	(2,656,654)
Accrued wages/taxes payable	76,984
Settlements, judgments and contingencies	729,903
Other noncurrent liabilities	(274,625)
Other current liabilities	(3,351,473)
Unearned revenue	(76,270)
Tenant security deposits payable	9,750
Accrued compensated absences	<u>70,214</u>
Total adjustments	<u>9,640,358</u>
Net cash provided by operating activities	<u><u>\$ 11,547,799</u></u>

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Note 1 - Organization and summary of significant accounting policies

Organization

The Housing Authority of New Orleans (HANO or the Authority) is a political subdivision of the State of Louisiana established on September 29, 1936, pursuant to the laws of the State of Louisiana, to provide low-rent housing for qualified individuals in accordance with the rules and regulations prescribed by the Department of Housing and Urban Development (HUD) and other Federal Agencies. The primary purpose of HANO is to provide safe, decent, sanitary, and affordable housing to low-income, elderly, and disabled families in New Orleans, Louisiana.

Reporting entity

HANO is a special purpose Government engaged only in business-type activities and therefore, presents only the financial statements required for the enterprise fund, in accordance with Government Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, as amended by GASB No. 61 *The Financial Reporting Entity: Omnibus – an Amendment of GASB Statements No. 14 and No. 34*. In determining how to define the reporting entity, management has considered all potential component units. The determination to include a component unit in the reporting entity was made by applying the criteria set forth in GASB No. 61. These criteria include: financial accountability; appointment of a voting majority; imposition of will; financial benefit to or burden on a primary organization; financial accountability as a result of fiscal dependency; potential for dual inclusion; and organizations included in the reporting entity although the primary organization is not financially accountable.

HANO is a related organization of the City of New Orleans since Commissioners are appointed by the Mayor of the City of New Orleans. The City of New Orleans is not financially accountable for HANO as it cannot impose its will on HANO and there is no potential for HANO to provide financial benefit to, or impose financial burdens on, the City of New Orleans. Accordingly, HANO is not a component unit of the City of New Orleans.

As part of a major redevelopment plan, HANO formed a non-profit corporation and several separate limited liability companies.

Crescent Affordable Housing Corporation (CAHC) was formed in December 2003 as a non-profit membership corporation, in which HANO serves as the sole member, for the purpose of coordinating the development of safe, decent and affordable housing to low and moderate-income citizens of New Orleans. CAHC is tax-exempt under Section 501(c)(3) of the Internal Revenue Code (the Code) as a supporting organization under Section 509(a)(3) of the Code, the sole purpose of which is to carry out the affordable housing mission of HANO.

Lune d'Or Enterprises, LLC (Lune d'Or), a Louisiana Limited Liability Company, whose sole member is CAHC, was formed in March 2004, as a for-profit entity. Lune d'Or currently serves as the managing member of several Louisiana limited liability companies, of which three of these entities each own a single affordable housing project qualified for low-income housing tax credits. The purpose of the LLCs is to redevelop or construct mixed income housing. CAHC and HANO served as co-developers with respect to those affordable housing projects.

Place d'Genesis, LLC, a Louisiana Limited Liability Company, whose sole member is CAHC, was formed in January of 2007. The purpose of the Limited Liability Company is to acquire, finance, construct, redevelop and rehabilitate affordable and/or market rate housing as a for-profit subsidiary and on behalf of CAHC.

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Fischer I, LLC, whose sole managing member is Lune d'Or, was formed in March 2004. The Fischer I project was financed using tax credit equity investments.

Fischer III, LLC, and Guste I, LLC, whose sole managing member is Lune d'Or, were formed in December 2003. The Fischer III and Guste I projects were funded with mixed-financing which included funds borrowed pursuant to the Trust Indenture between HANO, JP Morgan Trust Company, NA and the Industrial Development Board of the City of New Orleans, Louisiana, Inc. (the Bond Issuer), from the proceeds of the Capital Fund Program Revenue Bonds, Series A of 2003 (the Bonds), tax credit equity investment funds, construction loans from a conventional lender, and Affordable Housing Program grant funds from the Federal Home Loan Bank.

Guste Homes III, LLC whose sole managing member is CAHC, was formed in 2012. The project is funded with 4% tax exempt bonds, RHF/CFP funds, FEMA, and program income.

HANO Resident Loan Corporation, Inc. and New Orleans Works had little to no activity during the year ended September 30, 2016.

HANO's blended component units (presented within the primary government column) are:

HANO Resident Loan Corporation, Inc.
New Orleans Works
Crescent Affordable Housing Corporation
Lune d'Or Enterprises, LLC
Place d'Genesis, LLC

HANO's discretely presented component units are:

Fischer I, LLC
Fischer III, LLC
Guste I, LLC
Guste Homes III, LLC

Programs administered by HANO

The programs of HANO are as follows:

- Low-Rent Public Housing under Annual Contributions Contract and related programs (Capital Fund Program, and HOPE VI/Choice Neighborhood Implementation Grant Program) for development, modernization, community development, and resident assistance.
- Community Development Block Grant (CDBG)

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

- Disaster Grants - Presidentially Declared Disasters (FEMA)
- Housing Choice Voucher Program:
 - Rental Vouchers
 - Moderate Rehabilitation/Single Room Occupancy
 - New Construction
- Locally Owned Homeownership Program
- Resident-Managed Low-Rent Public Housing

HANO has approval to use Housing Choice Voucher Administrative Fees for redevelopment under the 901 fungibility plans as one of the major funding sources for the redevelopment of the Lafitte Elderly Project.

Basis of presentations and accounting

In accordance with both Louisiana State Reporting Law (LAS-R.S.24:514) and uniform financial reporting standards for HUD housing programs, the financial statements are prepared in accordance with United States generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing accounting and financial reporting standards for HANO.

Based upon compelling reasons offered by HUD, HANO reports under the governmental proprietary fund type (enterprise fund), which uses the accrual basis of accounting. The enterprise fund emphasizes the flow of economic resources as a measurement focus. In this fund, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred.

The enterprise method is used to account for those operations that are financed and operated in a manner similar to private business, or where the Board has decided that the determination of revenues earned, costs incurred, and/or net income necessary for management accountability is appropriate. The intent of the governing body is that the costs (expenses including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through funding from HUD and charges to residents for rent and other fees.

All HANO programs are accounted for as one business-type activity reported in a single enterprise fund.

Budgets

Budgets are prepared on an annual basis for each major operating program and are used as a management tool throughout the accounting cycle. The capital fund budgets are adopted on a "project length" basis. Budgets are not, however, legally adopted nor legally required for financial statement presentation.

Tenant receivables

Tenant receivables are reported net of an allowance for doubtful accounts. Management's estimate of the allowance is based on historical collection experience and a review of the current status of tenant accounts receivable. It is reasonably possible that management's estimate of the allowance will change.

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Operating revenue and expenses

Operating revenues and expenses consist of revenues earned and expenses incurred as a result of the principal operations of HANO. Operating revenues consist of tenant rents and fees and HUD operating grants. Non-operating revenues consist of investment income and other non-operating revenues. Non-operating expenses consist of interest expense and amortization of public housing rights and notes receivable.

Cash equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits and other investments with original maturities of 90 days or less. Under state law, HANO may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

Investments

Investments are recorded at cost which approximate fair value. Investment instruments consist only of items specifically approved for public housing agencies by HUD. Investments are either insured or collateralized using the dedicated method. Under the dedicated method of collateralization, all deposits and investments over the federal depository insurance coverage are collateralized with securities held by HANO's agent in HANO's name. It is HANO's policy that all funds on deposit are collateralized in accordance with both HUD requirements and requirements of the State of Louisiana.

Prepaid items

Payments over \$5,000 made to vendors for services that will benefit periods beyond the fiscal year end are recorded as prepaid items.

Inter-program receivables and payables

Inter-program receivables/payables are all classified as either current assets or current liabilities, and are the result of the use of a common cash account as the paymaster for shared costs of HANO. Cash settlements are made periodically, and all inter-program balances are reconciled. These inter-program receivables and payables have been eliminated in the preparation of the basic financial statements. The detail by program can be found in the Financial Data Schedule included in the supplemental information to this report.

Restricted net position

Net position is reported as restricted when constraints placed on net asset use are either: externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, imposed by law through constitutional provisions or enabling legislation. When restricted and unrestricted resources are available, it is HANO's policy to use restricted net position first.

Restricted assets

Certain assets may be classified as restricted assets on the statement of net position because their use is restricted for Housing Choice Voucher Programs, modernization programs, security deposits held in trust, and family self-sufficiency program escrows, among others.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and

Housing Authority of New Orleans

Notes to Financial Statements
September 30, 2016

liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Capital assets

All purchased capital assets are valued at cost when historical records are available. When no historical records are available, capital assets are valued at estimated historical cost. Land values were derived from development closeout documentation. Donated capital assets are recorded at their fair value at the time they are received. All normal expenditures of preparing an asset for use are capitalized when they meet or exceed the capitalization threshold.

Pursuant to the enterprise GAAP method, the cost of buildings and equipment is depreciated over the estimated useful lives of the related assets using the straight-line method. Depreciation commences on modernization and development additions in the year following completion, or in the fifth year if the program is 90% complete. The useful lives of buildings and equipment for purposes of computing depreciation are as follows:

<u>Asset Category</u>	<u>Useful Life</u>
Furniture	5 years
Vehicles	5 years
Physical plant machinery and equipment	10 years
Land improvements, utilities	40 years
Buildings	27.5 years

HANO treats all computers as fixed assets regardless of value and depreciates over 3 years.

Maintenance and repairs expenditures are charged to operations when incurred. Betterments in excess of \$5,000 are capitalized. When land, buildings and equipment are sold or otherwise disposed of, the asset account and related accumulated depreciation account are relieved, and any gain or loss is included in operations.

Impairment of long-lived assets

Prominent events or changes in circumstances affecting capital assets are required to be evaluated to determine whether impairment of a capital asset has occurred. Impaired capital assets that will no longer be used are reported at the lower of carrying value or fair value. Impairment of capital assets with physical damage generally are measured using the restoration cost approach, which uses the estimated cost to restore the capital asset to identify the portion of the historical cost of the capital asset that should be written-off. During the year ended September 30, 2005, impairment was recorded on the majority of the Authority's capital assets due to damage incurred from Hurricane Katrina. During the year ended September 30, 2016, HANO determined that there were certain assets no longer being used and therefore recognize an impairment loss of \$6,916,938.

HANO reviews Mortgage Notes Receivable and Contract Rights for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. When recovery is reviewed, if the undiscounted cash flows estimated to be generated by the asset are less than the carrying amount, management compares the carrying amount of the asset to its fair value in order to determine whether an impairment loss has occurred. The amount of the impairment loss is equal to the excess of the asset's carrying value over its estimated fair value. There were no impairment losses recognized during the year ended September 30, 2016.

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Mortgage notes receivable - principal

HANO has embarked on a program to develop mixed income housing developments.

- HANO provides grants, short term financing and long term financing from HOPE VI, CNI, Capital Funds and Section 901 Fungibility programs to leverage low income housing tax credits and additional private and public financing to develop mixed income housing communities.
- These investments, in the form of loans, are to both entities in which HANO or affiliates have a controlling ownership interest and to entities where HANO or affiliates have no ownership interest, or no controlling ownership interest.

The terms of the loans and related agreements provide:

- HANO is required to fund a portion of capital in the form of loans usually in a third or fourth security position.
- HANO has agreed to annual subsidy support from the HUD Annual Contributions Contract (ACC), and has received a commitment from the owner/developer to maintain a set number of public housing units over the term of the agreement, generally 40 years or more.
- With respect to all of these projects, HANO owns the land and has executed a ground lease with the owner/developer.
- Additionally, after completion of the tax credit compliance period, HANO has a right of first refusal and/or a purchase option at fair value.

For those projects where HANO or affiliates have an ownership interest in the project. HANO amortizes the loan balances on the straight-line basis over the remaining life of the loans and fully allows for amounts past due.

For those mortgage notes receivable where HANO or affiliates do not have an ownership interest, or a controlling interest in the project, HANO retains the legal rights as the lender, and will pursue collection, in accordance with the original terms of the notes, which provides for extended due dates of loan payments, usually 40 years or more. HANO has concluded that the primary value of these transactions to HANO are the rights received, whereby the owner/developer provides a set number of public housing units over the contract period, usually 40 years or more. Therefore, HANO amortizes these rights (loan balance) and previously recorded accrued interest on a straight line basis over the remaining life of the agreements.

Mortgage notes receivable - interest

Due to the uncertainty created by the extended time period to repayment and the provisions on certain notes that limits payment to defined surplus cash or net cash flows, HANO has ceased accruing interest on all mortgage notes receivable, except pre-development loans of short maturity. HANO will recognize interest income when cash payments are received.

Notes receivable with discrete component units

HANO has notes receivable with component units. The component units have a December 31st year end. At times there may be a difference in the receivable on HANO's books and the payable on the books of the component unit due to timing.

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Compensated absences

Compensated absences are those absences for which employees will be paid, such as annual vacation and sick leave. A liability for compensated absences for annual/vacation leave that is attributable to services already rendered and that is not contingent on a specific event, outside the control of HANO and its employees, is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of HANO and its employees are accounted for in the period in which such services are rendered or in which such events take place.

Litigation losses

HANO recognizes estimated losses related to litigation and claims in the period in which the event-giving rise to the loss occurs and the loss is probable, and can be reasonably estimated. Currently, HANO accrues contingent liability costs related to settled claims. See Note 12.

Annual contribution contracts

Annual Contribution Contracts (ACC) provide that HUD shall have the authority to audit and examine the records of public housing authorities. Accordingly, final determination of HANO's financing and contribution status for the Annual Contribution Contracts is determined by HUD based upon financial reports submitted by HANO.

Risk management

HANO is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. HANO carries commercial insurance for risks of loss regarding workers' compensation, employee health and general liability insurance.

New accounting updates

The GASB has issued Statement No. 72, *Fair Value Measurement and Application* effective for financial statements with periods beginning after June 15, 2015. The adoption of this statement does not have a material effect on the Authority in the current year.

The GASB has issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68* effective for financial statements with periods beginning after June 15, 2015. The standard improves the accounting and financial reporting by establishing a single framework for the presentation of information about pensions, which will enhance the comparability of pension-related information by employers and nonemployer contributing entities. The adoption of this statement does not have a material effect on the Authority in the current year.

The GASB has issued Statement No. 75, *Financial Reporting for Postemployment Benefit Plans Other Than Pensions* effective for financial statements with periods beginning after June 15, 2017. The standard improves the accounting and financial reporting by improving the decision-usefulness of information in employer and governmental nonemployer contributing entity financial reports by requiring recognition of the entire OPEB liability and a more comprehensive measure of OPEB expense. Management is currently evaluating the impact of adopting this standard.

The GASB has issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* effective for financial statements with periods beginning after June 15, 2015. The standard improves the accounting and financial reporting by defining the hierarchy of generally accepted accounting principles for state and local governments which will result in government applying financial reporting guidance with less variation. Management is

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

currently evaluating the impact of adopting this standard. The adoption of this statement does not have a material effect on the Authority in the current year.

The GASB issued Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans* effective for financial statements with periods beginning after December 15, 2015. The standard improves the accounting and financial reporting by amending the scope and applicability of GASB Statement 68 to exclude certain pensions. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants* effective for financial statements with periods beginning after June 15, 2015. The standard improves the accounting and financial reporting by establishing specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. The adoption of this statement does not have a material effect on the Authority in the current year.

The GASB issued Statement No. 80, *Blending Requirements for Certain Component Units an Amendment of GASB Statement No. 14* effective for financial statements with periods beginning after June 15, 2016. The standard improves the accounting and financial reporting by enhancing the comparability of financial statements among governments. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 81, *Irrevocable Split – Interest Agreements* effective for financial statements with periods beginning after December 15, 2016. The standard establishes accounting and financial reporting standards for irrevocable split-interest agreements created through trusts where the donor irrevocably transfers resources to an intermediary where a government or third-party can be intermediary. Management is currently evaluating the impact of adopting this standard.

The GASB issued Statement No. 82, *Pension Issues —an Amendment of GASB No. 67, No. 68 and No. 73* effective for financial statements with periods beginning after June 15, 2017. The standard addresses specific pension issues identified during the implementation of the new pension standards, specifically: (1) presentation of payroll-related measures in required supplementary information; (2) selection of assumptions and treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes; and (3) classification of payments made by employers to satisfy employee (plan member) contribution requirements. Management is currently evaluating the impact of adopting this standard.

Note 2 - Deposits and investments

Cash and cash equivalents

It is the HANO's policy for deposits to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. It is HANO's policy to maintain collateralization in accordance with HUD requirements. All balances are collateralized at 100% in accordance with requirements of collateralization agreements.

Investments

Investments consist of certificates of deposits and government securities. It is the policy of the Authority that investments be secured by collateral valued at market or par, whichever is lower, less the amount of FDIC insurance.

Housing Authority of New Orleans

**Notes to Financial Statements
September 30, 2016**

Risks

Interest rate risk - The Authority's policy does not address interest rate risk.

Credit rate risk - The Authority's investments consist of certificates of deposits, which do not have credit ratings, and government securities; however, the Authority's policy does not address credit rate risk.

Custodial credit risk - This is the risk that in the event of a bank failure, the Authority's deposits and investments may not be returned to it.

As of September 30, 2016, of the Authority's deposits and investments were exposed to this risk because the amounts were in excess of FDIC insurance limits; however, the accounts were collateralized with securities held by the pledging financial institutions in the Authority's name. The following schedule summarizes the custodial credit risk:

	Balance reported on the Authority's financial statements	Balance deposited with the financial institution	FDIC insured	Uninsured amount (fully collateralized)
Bank deposits	\$ 79,155,010	\$ 82,139,515	\$ 500,000	\$ 81,639,515
Funds held by trustees - government securities	1,991,429	1,991,429	250,000	1,741,429
Certificates of deposits	518,122	518,122	500,000	18,122
Total	\$ 81,664,561	\$ 84,649,066	\$ 1,250,000	\$ 83,399,066

Cash and cash equivalents are reported on the statement of net position as follows:

Cash and cash equivalents - unrestricted	\$ 64,542,844
Cash and cash equivalents - restricted	14,088,882
Cash and cash equivalents - security deposits	523,284
Total	\$ 79,155,010

Investments are reported on the statement of net position as follows:

Restricted investments	\$ 1,991,429
Unrestricted investments	518,122
	\$ 2,509,551

Housing Authority of New Orleans

Notes to Financial Statements
September 30, 2016

Note 3 - Restricted cash and investments

Restricted cash and investments as of September 30, 2016 consisted of the following:

Security deposits held in trust	\$ 523,284
Housing Choice Vouchers restricted cash	5,371,141
Business activities restricted cash	938,387
CJ Peete ACC reserve	875,706
Project restricted cash	6,903,536
Section 8 Mainstream restricted cash	112
Community Development Block Grant cash	<u>1,991,429</u>
Total	<u>\$ 16,603,595</u>

Note 4 - Accounts receivable

Accounts receivable as of September 30, 2016 consisted of the following:

Accounts receivable - tenants	\$ 164,009
Allowance for doubtful accounts	<u>(32,979)</u>
Net tenant receivables	131,030
HUD (see note 5 for detail)	2,345,783
Advances to development projects	1,691,190
Accrued interest receivable	514,920
Miscellaneous receivable	4,006,902
FEMA receivable	2,283,708
Landlord overpayments receivable, net	816,191
Receivable from PHA projects, net	<u>57,160</u>
Total	<u>\$ 11,846,884</u>

Note 5 - Due from/to U.S. Department of Housing and Urban Development (HUD)

Amounts due from HUD as of September 30, 2016 were as follows:

HOPE VI	\$ 202
Capital Fund Program	2,218,407
Choice Neighborhoods Implementation Grant	<u>127,174</u>
Total	<u>\$ 2,345,783</u>

Housing Authority of New Orleans

Notes to Financial Statements September 30, 2016

Note 6 - Prepaid expenses

Prepaid expenses as of September 30, 2016 consisted of prepaid insurance of \$476,921, prepaid pension expense of \$576,215 and other prepaid assets in the amount of \$87,413. See footnote 15 for discussion of prepaid pension expense.

Note 7 - Mortgage notes receivable

Notes receivable

The following provides a description of Mortgage Notes Receivable for long term notes where HANO or one of its affiliates has an ownership interest or a controlling ownership interest. HANO's policy is to amortize the note receivables over the remaining life of the note and to write off the balances that are past due and do not have remaining equity sources from third party investors.

BW Cooper IA (BW Cooper Phase I HANO, LLC)

HANO has advanced funds related to the BW Cooper development project. The loan maturity is May 1, 2061 and the interest rate is 5% per annum. As of September 30, 2016, the balance outstanding was \$17,797,234, net of amortization and loan loss reserve of \$35,512,094, plus accrued interest of \$10,696,131.

BW Cooper IB (BW Cooper Phase I HANO, LLC)

HANO has advanced funds related to the BW Cooper development project. The loan maturity is September 1, 2068 and the interest rate is 5% per annum. As of September 30, 2016, the balance outstanding was \$14,085,501, net of amortization of \$3,257,082, plus accrued interest \$2,419,434.

Development Advances (Fischer I and Fischer III)

HANO has advanced funds related to Fischer I and Fischer III development project. As of September 30, 2016, the balance outstanding was \$100,000 and \$350,000 for Fischer I and Fischer III, respectively.

CJ Peete Homeownership

HANO has a Construction Mortgage Note with N.O.N.D.C, LLC for the construction of 22 homeownership units at C.J. Peete. The Construction Mortgage note is in the amended and restated amount of \$4,786,375 and matures on various dates when the units are sold. As of September 30, 2016 it was determined by HANO the outstanding balance of \$2,619,808 was uncollectable and was recorded as bad debt expense.

Fischer I, LLC

HANO has a program income loan construction mortgage note receivable with Fischer I, LLC, a component unit, in the original amount of \$196,300. The note accrues interest at 4.76% per annum. Principal and accrued interest are due January 1, 2060. The balance outstanding at September 30, 2016 was \$154,526, net of amortization of \$187,598, plus accrued interest of \$145,824.

HANO has a Capital Fund loan with Fischer I, LLC. The loan bears interest at the applicable federal rate. All unpaid principal and interest is due on January 1, 2060. The note accrues interest at 4.72% per annum. Payments on the loan are paid from surplus cash. The outstanding balance at September 30, 2016 was \$1,163,990, net of amortization of \$1,085,886, plus accrued interest of \$825,817.

HANO has a Supplementary loan agreement with Fischer I, LLC in the maximum original amount of \$130,000. The note was issued for the purpose of paying construction cost overruns incurred due to

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Hurricane Katrina. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061. The balance outstanding at September 30, 2016 was \$106,187, net of amortization of \$23,813.

Fischer III, LLC

HANO has a construction mortgage note receivable with Fischer III, LLC, a component unit, in the original amount of \$14,710,628. The promissory note maturity was extended to December 31, 2014. The current interest rate is 3% per annum. The promissory note will become a Term Mortgage Note maturing on January 31, 2060 and is secured by a Multiple Indebtedness Mortgage when the remaining equity is received. The balance outstanding at September 30, 2016 was \$0, net of amortization and loan loss reserve of \$16,404,721.

HANO has a program income loan construction mortgage note receivable with Fischer III, LLC in the original amount of \$344,314. The note accrues interest at 0.5% per annum. Principal and accrued interest are due January 1, 2060. The balance outstanding at September 30, 2016 was \$271,042, net of amortization of \$73,272, plus accrued interest of \$0.

HANO has a Supplementary loan agreement with Fischer III, LLC in the maximum original amount of \$3,064,919. The note was issued for the purpose of paying construction cost overruns incurred due to Hurricane Katrina. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061. The balance outstanding at September 30, 2016 was \$2,512,521, net of amortization of \$552,398.

Guste I, LLC

HANO has a construction mortgage note receivable with Guste I, LLC, a component unit, in the original amount of \$10,634,312. The note accrues interest at 3% per annum. Principal and accrued interest are due at January 31, 2060. The balance outstanding at September 30, 2016 was \$9,378,653, net of amortization of \$4,455,653, plus accrued interest of \$2,364,058.

HANO has a program income loan construction mortgage note receivable with Guste I, LLC in the original amount of \$248,999. The note accrues interest at 3% per annum. Principal and accrued interest are due at January 31, 2060. The balance outstanding at September 30, 2016 was \$110,633, net of amortization of \$29,878, plus accrued interest of \$0.

HANO has a Supplementary loan agreement with Guste I, LLC in the maximum original amount of \$2,939,498. The note was issued for the purpose of paying cost overruns incurred in the construction of the project. No interest will be charged on this note. Principal shall be payable in monthly installments from surplus cash. Full repayment of any outstanding principal will be due at maturity on November 1, 2061. The balance outstanding at September 30, 2016 was \$1,672,316, net of amortization of \$367,672.

Guste Homes III, LLC

HANO has advanced funds related to the Guste Homes III development project. The interest rate is zero percent. As of September 30, 2016, the balance outstanding was \$27,908,594 net of amortization of \$0.

HANO has advanced funds awarded under the FEMA grant related to the Guste Homes III development project. As of September 30, 2016, the balance outstanding was \$8,931,152, net of amortization of \$0.

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Homeownership Loans

HANO has advanced funds related to the Homeownership program. During the year ended September 30, 2016, these amounts were transferred to the HOPE VI program. As of September 30, 2016, the balance outstanding was \$1,896,590.

New Savoy Place Apartments

HANO has a Mortgage Note with New Savoy Place Apartments, LP, in the maximum original amount of \$26,512,728. The note will not accrue interest. Unpaid principal will be due on June 1, 2048.

New Savoy Place Partnership, LP was dissolved due to Hurricane Katrina. The new partnership is in two phases, Savoy Phase I, LLC and Savoy Phase II, LLC. In a prior year the note receivable from New Savoy Place Apartments, LP was written-off as HANO had made a determination at that time that it would not be able to recover the funds. As new funds were advanced to New Savoy Place Apartments, LP, HANO has determined that it is appropriate to record the original amount that was written-off. However, in accordance with generally accepted accounting principles prior loan balances that have been written off cannot be reversed until collection of that receivable has been realized. Therefore an allowance for the loan loss of \$12,722,728 is not reflected in the amortization below.

The balance outstanding at September 30, 2016 for New Savoy Place I was \$7,047,501, net of amortization of \$10,309,099. The balance outstanding at September 30, 2016 for New Savoy Place II was \$4,075,204, net of amortization of \$7,808,884, plus accrued interest of \$2,727,960.

St. Bernard I, LLC (St. Bernard Rental I, LLC)

HANO has a Development Loan Mortgage Note in the amount of \$15,478,475 for the construction of mixed income housing at St. Bernard Phase I executed on December 8, 2008. The construction mortgage loan matures on January 1, 2056 and has an interest rate of 3.50% per annum. The balancing outstanding at September 30, 2016 was \$11,169,916, net of amortization of \$7,115,584, plus accrued interest of \$4,948,674.

HANO has advanced funds in the amount of \$11,500,000 related to the St. Bernard I development project. The loan maturity is January 1, 2056 and the interest rate is zero percent. As of September 30, 2016, the balance outstanding was \$9,305,172, net of amortization of \$1,909,342.

New St. Bernard II

HANO has a Development Loan Mortgage Note in the amount of \$4,930,147 for Phase IIA of the St. Bernard Redevelopment. The loan maturity date is June 1, 2065 and the interest rate is zero percent. Principal payments may be made from operating cash flow as defined in the Amended and Restated Operating Agreement. All unpaid principal is due at maturity. As of September 30, 2016 the principal balance was \$4,335,256, net of amortization of \$563,459.

In addition HANO has a Development Loan Mortgage Note in the amount of \$4,950,000 for Phase IIB of the St. Bernard Redevelopment. The loan maturity date is June 1, 2066 and the interest rate is zero percent. Principal payments may be made from operating cash flow as defined in the Amended and Restated Operating Agreement. All unpaid principal is due at maturity. As of September 30, 2016 the principal balance was \$4,392,406, net of amortization of \$549,137.

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St. Bernard III (Solar Panels)

HANO has advanced funds in the amount of \$400,000 related to the St. Bernard III solar project. The loan maturity is August 1, 2019 and the interest rate is zero percent. As of September 30, 2016, the balance outstanding was \$128,242, net of amortization of \$187,845.

Public housing rights

The following provides a description of Mortgage Notes Receivable for long-term notes where HANO or one its affiliates does not have an ownership interest. Recording additional Interest accrual was stopped October 1, 2008. Interest amounts noted below are amounts recorded for prior periods.

Abundance Square Associates

HANO has a note receivable with Abundance Square Associates, Limited Partnership in the maximum original amount of \$2,577,025. The note was issued to partially finance the construction of public housing, which will be owned and operated by the borrower. The Promissory Note is secured by a Multiple Indebtedness Leasehold Mortgage and Security Agreement and Assignment of Leases and Rents dated October 28, 2002. The interest rate on the note is 4.78%. All principal and accrued interest is due at December 31, 2043. The balance outstanding at September 30, 2016 was \$1,469,994, net of amortization of \$753,649.

C.J. Peete I, LLC - (CJP Rental I, LLC)

HANO has a Development Loan Mortgage Note (C.J. Peete I) in the amount of \$41,423,000 for the partial construction of a mixed income redevelopment at C.J. Peete. The development loan mortgage note accrues interest at the rate of 8.0% during construction. The interest is capped at \$1,158,000 during construction and will be paid in full and will fund the ACC Subsidy Reserve. At construction completion, the interest rate is 0% thereafter until the maturity of the note on December 31, 2053. Any payments due under this note shall be payable from permitted distributions from Net Cash Flow as stated in the Amended and Restated Operating Agreement as per the Maker. The outstanding balance at September 30, 2016 was \$31,759,722, net of amortization of \$9,148,087.

Iberville Phase I

HANO has advanced funds related to the Iberville Phase I development project. The loan maturity is January 1, 2069 and the interest rate 2.5% per annum. As of September 30, 2016, the balance outstanding was \$8,486,164, net of amortization of \$1,404,293, plus accrued interest of \$953,126.

Iberville Phase II

HANO has advanced funds related to the Iberville Phase II development project. The loan maturity is January 1, 2069 and the interest rate is 2.5% per annum. As of September 30, 2016, the balance outstanding was \$6,211,994, net of amortization of \$980,154, plus accrued interest of \$649,893.

Iberville Phase III

HANO has advanced funds related to the Iberville Phase III development project. The loan maturity is January 1, 2070 and the interest rate is 2.5% per annum. As of September 30, 2016, the balance outstanding was \$8,796,067, net of amortization of \$1,085,706, plus accrued interest of \$1,051,190.

Iberville Phase IV

HANO has advanced funds related to the Iberville Phase IV development project. The loan maturity is January 1, 2071 and the interest rate is 1% per annum. As of September 30, 2016, the balance outstanding was \$4,942,164, net of amortization of \$609,556, plus accrued interest of \$609,556.

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Iberville Phase V

HANO has advanced funds related to the Iberville Phase V development project. As of September 30, 2016, the balance outstanding was \$741,324.

Iberville Phase VI

HANO has advanced funds related to the Iberville Phase VI development project. As of September 30, 2016, the balance outstanding was \$480,043.

Lafitte I Redevelopment Blocks 1-3 SWAP, LLC

HANO has a Fourth Loan Mortgage Note in the amount of \$5,040,019 with Lafitte Blocks 1-3, LLC for the onsite redevelopment at Lafitte Onsite I. The loan maturity is September 1, 2059 and the interest rate is 1% per annum. The balance outstanding at September 30, 2016 was \$5,773,115, net of amortization of \$1,753,605, plus accrued interest of \$798,815.

Lafitte II Redevelopment Blocks 5-7 SWAP, LLC

HANO has advanced funds related to the Lafitte II development project. The loan maturity is March 31, 2061 and the interest rate is 1% per annum. As of September 30, 2016, the balance outstanding was \$5,917,967, net of amortization of \$1,542,880, plus accrued interest of \$807,621.

St. Thomas HOPE VI - (LGD)

HANO has a note receivable with LGD Rental I, LLC (LGD) in the original amount of \$13,360,800. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a Third Leasehold Mortgage and Security Agreement dated October 1, 2003. The note accrues interest at 1% per annum. Principal and accrued interest are payable from cash flow, as defined. All principal and accrued interest is due at October 1, 2043. The balance outstanding at September 30, 2016 was \$9,018,497, net of amortization of \$6,079,614, plus accrued interest of \$1,737,270.

HANO has a note receivable with LGD Rental I, LLC in the original amount of \$10,519,620. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a Fourth Leasehold Mortgage and Security Agreement dated October 1, 2003. The note accrues interest at 1% per annum. Principal and interest are payable from cash flow, as defined. All principal and accrued interest is due at October 1, 2043. The balance outstanding at September 30, 2016 was \$4,888,132, net of amortization of \$3,721,375, plus accrued interest of \$1,367,792.

St. Thomas HOPE VI - (LGD II)

HANO has a note receivable with LGD Rental II, LLC (LGD II) in the original amount of \$1,881,000. The note was issued to partially finance the rehabilitation and revitalization of HOPE VI apartment complexes. The Promissory Note is secured by a HOPE VI Mortgage and Security Agreement dated December 12, 2007. The note accrues interest at 1% per annum. Principal and interest are payable from cash flow, as defined. All principal and accrued interest is due at January 1, 2064. The balance outstanding at September 30, 2016 was \$1,224,596, net of amortization of \$322,578, plus accrued interest of \$94,391.

Magnolia Marketplace

HANO loaned in the amount of \$892,920 related to the Magnolia Marketplace. The loan maturity is December 31, 2043 and the interest rate is 1% per annum. As of September 30, 2016, the balance outstanding was \$810,529 net of amortization of \$198,495, plus accrued interest of \$116,104.

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Treasure Village Associates

HANO has a note receivable with Treasure Village Associates, Limited Partnership in the maximum original amount of \$1,100,000. The note was issued to partially finance the construction of public housing, which will be owned and operated by the borrower. The Promissory Note is secured by Multiple Indebtedness Leasehold Mortgage and Security Agreement and Assignment of Leases and Rents dated August 27, 2003. The interest rate on the note is 5.09%. All principal and accrued interest is due at maturity, December 31, 2053. The balance outstanding at September 30, 2016 was \$831,801, net of amortization of \$1,334,413, plus accrued interest of \$1,042,123.

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	Beginning Balance	Advances	Receipts	Gross Note Receivable	Beginning Allowance for Loan Loss and Accumulated Amortization	Loan Loss Reserve and Amortization	Ending Allowance for Loan Loss and Accumulated Amortization	Net Receivable Balance
Notes Receivable:								
BW Cooper IA (Marrero Commons - 1A)	\$ 42,640,474	\$ 407,221	\$ (434,498)	\$ 42,613,197	\$ (20,745,669)	\$ (4,070,294)	\$ (24,815,963)	\$ 17,797,234
BW Cooper IB (Marrero Commons - 1B)	14,923,149	-	-	14,923,149	(281,787)	(555,861)	(837,648)	14,085,501
Development Advances (Fischer I and Fischer III)	450,000	-	-	450,000	-	-	-	450,000
CJ Peete	2,619,808	-	-	2,619,808	(2,619,808)	-	(2,619,808)	-
Fischer I	1,750,359	-	-	1,750,359	(39,461)	(286,195)	(325,656)	1,424,703
Fischer III	19,813,954	-	-	19,813,954	(14,784,858)	(2,245,533)	(17,030,391)	2,783,563
Guste I	13,650,748	-	-	13,650,748	(243,446)	(2,245,700)	(2,489,146)	11,161,602
Guste III	29,904,919	1,736,913	-	31,641,832	-	(3,733,238)	(3,733,238)	27,908,594
Guste III (FEMA)	8,931,152	-	-	8,931,152	-	-	-	8,931,152
Homeownership (HOPE VI)	1,731,891	164,699	-	1,896,590	-	-	-	1,896,590
New Savoy Place Apartments	8,900,000	-	-	8,900,000	(272,228)	(1,580,271)	(1,852,499)	7,047,501
New Savoy Place Apartments II	4,890,000	-	-	4,890,000	(142,651)	(672,145)	(814,796)	4,075,204
St. Bernard I	11,500,000	-	-	11,500,000	(285,486)	(1,909,342)	(2,194,828)	9,305,172
St. Bernard I	13,217,638	-	(166,298)	13,051,340	(362,942)	(1,518,482)	(1,881,424)	11,169,916
St. Bernard IIA	4,947,178	-	(48,463)	4,898,715	(97,646)	(465,813)	(563,459)	4,335,256
St. Bernard IIB	4,971,543	-	(30,000)	4,941,543	(96,357)	(452,780)	(549,137)	4,392,406
St. Bernard III	316,087	-	-	316,087	(104,211)	(83,634)	(187,845)	128,242
	<u>185,158,900</u>	<u>2,308,833</u>	<u>(679,259)</u>	<u>186,788,474</u>	<u>(40,076,550)</u>	<u>(19,819,288)</u>	<u>(59,895,838)</u>	<u>126,892,636</u>
Public Housing Rights:								
Abundance Square	2,223,643	-	-	2,223,643	(76,629)	(677,020)	(753,649)	1,469,994
CJ Peete I	41,006,459	35,646	(134,296)	40,907,809	(3,699,547)	(5,448,540)	(9,148,087)	31,759,722
Iberville Phase CNI	12,122,941	-	-	12,122,941	-	(12,122,941)	(12,122,941)	-
Iberville Phase I	11,109,997	1,209,391	-	12,319,388	(77,688)	(3,755,536)	(3,833,224)	8,486,164
Iberville Phase II	7,117,816	913,697	-	8,031,513	(38,643)	(1,780,876)	(1,819,519)	6,211,994
Iberville Phase III	2,247,886	6,582,698	-	8,830,584	(34,517)	-	(34,517)	8,796,067
Iberville Phase IV	1,259,667	3,688,201	-	4,947,868	-	(5,704)	(5,704)	4,942,164
Iberville Phase V	-	741,324	-	741,324	-	-	-	741,324
Iberville Phase VI	-	480,043	-	480,043	-	-	-	480,043
Lafitte I Redevelopment Blocks 1-3, LLC	6,727,905	-	-	6,727,905	(153,136)	(801,654)	(954,790)	5,773,115
Lafitte II Redevelopment Blocks 5-7, LLC	6,653,226	-	-	6,653,226	(146,185)	(589,074)	(735,259)	5,917,967
LGD	20,602,535	-	-	20,602,535	(852,205)	(5,843,722)	(6,695,927)	13,906,608
LGD II	1,510,450	-	(114,735)	1,395,715	(38,954)	(132,165)	(171,119)	1,224,596
Magnolia Marketplace	892,920	-	-	892,920	(31,609)	(50,782)	(82,391)	810,529
Treasure Village	1,124,091	-	-	1,124,091	(28,798)	(263,492)	(292,290)	831,801
	<u>114,599,536</u>	<u>13,651,000</u>	<u>(249,031)</u>	<u>128,001,505</u>	<u>(5,177,911)</u>	<u>(31,471,506)</u>	<u>(36,649,417)</u>	<u>91,352,088</u>
	<u>\$ 299,758,436</u>	<u>\$ 15,959,833</u>	<u>\$ (928,290)</u>	<u>\$ 314,789,979</u>	<u>\$ (45,254,461)</u>	<u>\$ (51,290,794)</u>	<u>\$ (96,545,255)</u>	<u>\$ 218,244,724</u>

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Note 8 - Other assets

The following is a schedule of other assets as of September 30, 2016:

Other assets	\$ 651,342
Pension forfeiture (see Note 15)	223,185

Total	\$ 874,527

Note 9 - Land, buildings, and equipment

The following is a summary of changes in capital assets during the fiscal year ended September 30, 2016.

	Balance October 1, 2015	Additions	Disposals/ Transfers	Balance September 30, 2016
Land	\$ 42,112,753	\$ 425,678	\$ -	\$ 42,538,431
Buildings	95,799,658	2,847,258	(5,997,645)	92,649,271
Equipment - dwelling	1,956,806	17,865	-	1,974,671
Equipment - administration	7,409,046	257,328	-	7,666,374
Construction in progress	40,541,948	20,353,146	(1,663,128)	59,231,966
Infrastructure	72,263,540	96,710	(5,006,272)	67,353,978
Subtotal	260,083,751	23,997,985	(12,667,045)	271,414,691
Accumulated depreciation	(33,322,222)	(3,801,896)	5,750,107	(31,374,011)
Total	\$ 226,761,529	\$ 20,196,089	\$ (6,916,938)	\$ 240,040,680

Note 10 - Ground lease agreements

HANO entered into a number of long term ground leases with entities not controlled by HANO. For three of these leases, a portion of the lease was prepaid at inception. The revenue from this transaction was deferred when collected and is being amortized over the life of the lease. During the year ended September 30, 2016, \$38,337 was recognized and was recorded in other income. As of September 30, 2016, \$2,885,406 is included in unearned revenue on the accompanying statement of net assets, of which \$2,847,069 is included as a noncurrent liability.

Note 11 - Unearned revenue

The following is a schedule of unearned revenue as of September 30, 2016:

Ground leases	\$ 2,885,406
Unearned developer fees	2,763,191
Tenant prepaid rents	14,410

Total unearned revenue	\$ 5,663,007

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Note 12 - Risk management

As stated in Note 1, HANO is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets for which HANO in prior years was self-insured for general liability, workers' compensation claims, fire and extended coverage.

HANO is a defendant in various law suits and has some claims where the amount of loss/settlement has been confirmed. For confirmed amounts that have not been paid, the remaining obligation is recorded in the account "Settlements, Judgments, and Contingencies".

For claims not yet litigated, in litigation and/or not yet settled, HANO records liabilities for those matters when it is probable a loss has occurred and HANO is able to reasonably estimate the amount of loss or a range of loss. Amounts accrued are included in the account "Settlements, Judgments, and Contingencies".

In addition, HANO has litigation and claims, including several class action lawsuits for which, based in part on advice of Counsel, HANO cannot determine if it is probable that a loss will occur and/or it is not possible to estimate the loss or range of loss. Certain cases include multiple defendants and some cases do not state an amount of claim, however management believes that if the amount of claim was stated they each could be material.

Note 13 - Compensated absences payable

HANO has established a policy to pay each employee his or her accrued annual leave upon termination up to a maximum of 480 hours. The cost of current leave privileges is recognized as a current year expense in the period in which it is earned, in accordance with generally accepted accounting principles.

At September 30, 2016, total leave to be paid upon termination is \$1,647,902. Of this amount, \$29,906 is estimated to be a current liability.

Note 14 - Long-term debt

Pursuant to a Trust Indenture between HANO, the Industrial Development Board of the City of New Orleans, Louisiana, Inc. and J.P. Morgan Trust Company, NA dated December 1, 2003, bonds in the amount of \$49,250,000 titled "Capital Fund Program Revenue Bonds Series A of 2003" have been issued. The proceeds of the bonds were used to finance loans to fund a portion of the construction and development costs of three affiliated entities: Guste I, LLC, Florida II-a, LLC and Fischer III, LLC. The portion of the bonds related to Florida II-a, LLC were redeemed during 2007 in the amount of \$21,700,000. The managing member of each of these affiliates is Lune d'or Enterprises, LLC, whose sole member is Crescent Affordable Housing Corporation. As discussed in Note 1, HANO is the sole member of Crescent Affordable Housing Corporation.

The bonds bear interest at a rate of 4.45% and require interest payable each June 1st and December 1st. Principal payments of varying amounts are due annually beginning December 1, 2004, with a final maturity date of December 1, 2023.

HANO, with the approval of HUD, has pledged a portion of its Replacement Housing Factor funds (a component of its annual Capital Fund grants from HUD) as security for payment of principal and interest on the bonds.

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Aggregate annual debt service requirements for the bonds are as follows:

Year ending September 30,	Principal	Interest	Total
2017	\$ 1,125,000	\$ 443,554	\$ 1,568,554
2018	1,175,000	392,379	1,567,379
2019	1,230,000	338,868	1,568,868
2020	1,280,000	283,020	1,563,020
2021	1,340,000	224,725	1,564,725
2022-2023	4,380,000	297,705	4,677,705
Total	<u>\$ 10,530,000</u>	<u>\$ 1,980,251</u>	<u>\$ 12,510,251</u>

All loans payable by the discretely presented component units are owed to HANO and are described in the notes receivable footnote at Note 7.

Note 15 - Defined contribution retirement plan

HANO provides retirement benefits for all its full-time employees through a defined contribution plan entitled "Housing Authority of New Orleans Pension Plan". The plan is administered by the Pension Plan Committee and was revised in November 2004. The Pension Plan Committee consists of employees of HANO. As a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investments earnings. The Board of Commissioners for HANO is authorized to establish and amend plan benefits. Employees are eligible to participate after one hour of service.

HANO contributes 5% of the employee's base salary each month, while the employee contributes a mandatory ½ of 1% of his or her gross wages. HANO's contributions for each employee, and interest allocated to the employee's account, are fully vested after 3 years of service. Interest forfeited, either as a result of death or employees who leave employment prior to being vested, is returned to the related federal program for use toward eligible program activities.

HANO's total payroll in fiscal years 2016, 2015, and 2014 was \$15,996,769, \$14,705,153, and \$15,391,596, respectively. The contributions of HANO and employees were calculated using \$13,975,665, \$14,640,509, and \$14,861,603, respectively. HANO and the employees made contributions amounting to \$698,783 and \$69,878; \$732,025 and \$23,203; \$743,080 and \$74,308, respectively.

HANO has an escrow held by MidAmerica, the pension trustee, which contained previously forfeited pensions. The plan trustee and HANO have determined that these amounts will be used to offset future pension payments to be made by HANO. HANO has listed these amounts as current, representing the amounts expected to be expensed during fiscal year 2017, and non-current assets totaling \$576,215 and \$223,185, respectively.

Note 16 - Economic dependency

HANO received approximately 94% of its revenues from the federal government in the fiscal year. If the amount of revenues received from HUD and other federal agencies falls below critical levels, HANO's operating results could be adversely affected.

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Notes to Financial Statements
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Note 17 - Condensed financial statements - Entities presented in the blended component unit column of the financial data schedule

	Resident Loan Corp	NO Works	CAHC	Place D' Genesis, LLC	Lune d'Or	Total
Assets:						
Current assets	\$ 31,239	\$ 110,149	\$ 4,360,348	\$ 25,353	\$ 100	\$ 4,527,189
Noncurrent assets	-	-	651,342	-	-	651,342
Capital assets, net	-	92,200	14,175	-	-	106,375
Total assets	<u>31,239</u>	<u>202,349</u>	<u>5,025,865</u>	<u>25,353</u>	<u>100</u>	<u>5,284,906</u>
Liabilities:						
Current liabilities	-	-	1,045,189	6,734	4,110	1,056,033
Total liabilities	<u>-</u>	<u>-</u>	<u>1,045,189</u>	<u>6,734</u>	<u>4,110</u>	<u>1,056,033</u>
Net position:						
Net investment in capital assets	-	92,200	14,175	-	-	106,375
Restricted	-	-	651,342	-	-	651,342
Unrestricted	31,239	110,149	3,315,159	18,619	(4,010)	3,471,156
Total net position	<u>31,239</u>	<u>202,349</u>	<u>3,980,676</u>	<u>18,619</u>	<u>(4,010)</u>	<u>4,228,873</u>
						-
Total liabilities and net position	<u>\$ 31,239</u>	<u>\$ 202,349</u>	<u>\$ 5,025,865</u>	<u>\$ 25,353</u>	<u>\$ 100</u>	<u>\$ 5,284,906</u>
	Resident Loan Corp	NO Works	CAHC	Place D' Genesis, LLC	Lune d'Or	Total
Operating revenues:						
Other revenue	\$ -	\$ -	\$ 7,411	\$ -	\$ 4,080	\$ 11,491
Total operating revenues	<u>-</u>	<u>-</u>	<u>7,411</u>	<u>-</u>	<u>4,080</u>	<u>11,491</u>
Operating expenses:						
Administration	-	-	190,718	-	8,160	198,878
General	-	-	15,112	-	-	15,112
Total operating expenses	<u>-</u>	<u>-</u>	<u>205,830</u>	<u>-</u>	<u>8,160</u>	<u>213,990</u>
Operating income (loss)	-	-	(198,419)	-	(4,080)	(202,499)
Income (loss) before capital grants and transfers	<u>-</u>	<u>-</u>	<u>(198,419)</u>	<u>-</u>	<u>(4,080)</u>	<u>(202,499)</u>
Net position, beginning	31,239	202,349	4,179,095	18,619	70	4,431,372
Net position, ending	<u>\$ 31,239</u>	<u>\$ 202,349</u>	<u>\$ 3,980,676</u>	<u>\$ 18,619</u>	<u>\$ (4,010)</u>	<u>\$ 4,228,873</u>

Housing Authority of New Orleans

Notes to Financial Statements
September 30, 2016

Note 18 - Commitments and contingencies

Regulation

HANO is subject to possible examinations made by Federal and State authorities who determine compliance with terms, conditions, laws and regulations governing other grants given to HANO in the current and prior years.

Legal

At September 30 2016, HANO was a defendant to various lawsuits. Although HANO will vigorously defend itself in any legal and administrative proceeding, the outcome of any proceeding arising out of the conduct of HANO's business, including litigation with tenants, employment related lawsuits, contractual disputes, class actions, purported class actions and actions brought by governmental authorities, cannot be predicted with certainty. HANO has a contingency accrual of \$2,117,774 at September 30, 2016 for claims that have been settled but not yet paid. This amount includes \$1,150,000 for a case that was settled during 2016 and for which HUD has approved the use of public housing funds to pay for the settlement.

Construction commitments

HANO is engaged in a modernization and development program and has entered into construction-type contracts with approximately \$19 million remaining until completion.

Note 19 - Annual contributions contract

Annual contributions contract - Public Housing

Pursuant to the Annual Contributions Contract, HUD contributes an operating subsidy approved in the operating budget. Operating subsidy contributions for the year ended September 30, 2016 were \$9,232,558 for the Low-Rent Public Housing Program.

Annual contributions contracts - Vouchers

Housing Choice Voucher Program Annual Contributions Contracts provide for housing assistance payments to private owners of residential units on behalf of eligible low or very low-income families. The program provides for such payments with respect to existing and moderately rehabilitated housing covering the difference between the maximum rental on a dwelling unit and the amount of rent contribution by a participating family and related administrative expense. HUD contributions for the year ended September 30, 2016 were \$159,725,140.

Note 20 - Restricted net position

Restricted net position at September 30, 2016 consisted of the following:

Restricted HCV cash and investments, net of restricted liabilities	\$ 4,605,065
Miscellaneous liabilities	8,295,965
Restricted reserves	875,706
Notes receivable and public housing rights, net of accumulated amortization	<u>218,244,724</u>
Total	<u>\$ 232,021,460</u>

Housing Authority of New Orleans

Notes to Financial Statements
September 30, 2016

Note 21 - Subsequent events

Events that occur after the date of the statement of net position but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the date of the statement of net position are recognized in the accompanying financial statements. Subsequent events, which provide evidence about conditions that existed after the date of the statement of net position, require disclosure in the accompanying notes. Management evaluated the activity of HANO through March 30, 2017 (the date the financial statements were available to be issued) and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

Note 22 - Financial data submission reconciliation

HANO manages several programs. Many charges (i.e., payroll, benefits, insurance, etc.) are paid by the Authority's various programs and are subsequently reimbursed. Balances due for such charges are reflected in the Interprogram Due to/Due from account balances. Interprograms at September 30, 2016 have been eliminated in preparing the basic financial statements. Additionally intercompany revenues and expenses have been eliminated.

A reconciliation of the statement of revenues, expenses and changes in net position to the amounts reported on the Financial Data Submission (FDS) follows:

Per Statement of Revenues, Expenses, and Changes in Net Position:

Total operating revenue	\$ 196,364,027
Investment income	221,322
Loss on disposal of capital asset	(6,916,938)
Total capital grants	<u>24,056,408</u>
Total revenue on FDS (Line 700)	<u>\$ 213,724,819</u>

Per Statement of Revenues, Expenses, and Changes in Net Position:

Total operating expenses	\$ 195,999,668
Interest expense and amortization of public housing rights	<u>52,709,912</u>
Total expenses on FDS (Line 900)	<u>\$ 248,709,580</u>

The statement of cash flows presents ending cash in the amount of \$79,155,010. The FDS presents total cash (Line 100) in the amount of \$108,004,876. The difference between these two amounts is \$28,849,866 and represents restricted and unrestricted cash belonging to the discrete component units. As only the cash flows of the Primary Government were disclosed on the statement of cash flows, this amount was not included in the statement of cash flows.

Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

To the Board of Commissioners
Housing Authority of New Orleans

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Housing Authority of New Orleans (HANO), which comprise the statement of net position as of September 30, 2016 and the related statements of revenues, expenses, and changes in net position, and cash flows for the year then ended and the related notes to the financial statements and have issued our report thereon dated March 30, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered HANO's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of HANO's internal control. Accordingly, we do not express an opinion on the effectiveness of HANO's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether HANO's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CohnReznick LLP".

Charlotte, North Carolina
March 30, 2017

Independent Auditor's Report on Compliance for Each Major Federal Program
and on Internal Control over Compliance Required by the Uniform Guidance

To the Board of Commissioners
Housing Authority of New Orleans

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of New Orleans' (HANO) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of HANO's major federal programs for the year ended September 30, 2016. HANO's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of HANO's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about HANO's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of HANO's compliance.

Basis for Qualified Opinion on Housing Voucher Cluster (CFDA 14.871 and 14.879)

As described in the accompanying Schedule of Findings and Questioned Costs, HANO did not comply with requirements regarding CFDA 14.871 Section 8 Housing Choice Vouchers and CFDA 14.879 Mainstream Vouchers as described in finding number 2016-001 for Voucher Client Files. Compliance with such requirements is necessary, in our opinion, for HANO to comply with the requirements applicable to those programs.

Qualified Opinion on Housing Voucher Cluster

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, HANO complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on CFDA 14.871 Section 8 Housing Choice Vouchers and CFDA 14.879 Mainstream Vouchers for the year ended September 30, 2016.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion HANO complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs for the year ended September 30, 2016.

Other Matters

HANO's response to the noncompliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. HANO's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of HANO is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered HANO's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of HANO's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph in this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance as described in the accompanying Schedule of Findings and Questioned Costs as item 2016-001 that we consider to be a material weakness.

HANO's response to the internal control over compliance finding identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. HANO's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Charlotte, North Carolina
March 30, 2017

Housing Authority of New Orleans

Schedule of Findings and Questioned Costs
Year Ended September 30, 2016

Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified Yes No

Significant deficiencies identified not considered to be material weaknesses Yes None reported

Noncompliance material to financial statement noted Yes No

Federal Awards:

Internal Control over major programs:

Material weakness(es) identified? Yes No

Significant deficiencies identified not considered to be material weaknesses Yes None reported

Type of auditor's report issued on compliance for major programs: Qualified

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance Yes No

Identification of major programs:

- CFDA 14.850 Public and Indian Housing Housing Voucher Cluster
- CFDA 14.871 Section 8 Housing Choice Vouchers
- CFDA 14.879 Mainstream Vouchers
- HOPE VI Cluster
- CFDA 14.866 Demolition and Revitalization of Severely Distressed Public Housing
- CFDA 14.889 Choice Neighborhoods Implementation Grants
- CFDA 14.872 Public Housing Capital Fund Program
- CFDA 97.036 Disaster Grants - Public Assistance (Presidentially Declared Disasters)

Dollar threshold used to distinguish type A and B programs: \$3,000,000

Auditee qualified as low-risk auditee Yes No

Housing Authority of New Orleans

Schedule of Findings and Questioned Costs
September 30, 2016

CFDA # 14.871 Section 8 Housing Choice Vouchers

CFDA # 14.879 Mainstream Vouchers

2016-001 Voucher Client Files

Type of finding: Compliance: Eligibility, Reporting & Special Tests
Internal Control: Material Weakness

Condition: Of the 60 voucher client tested, the following deficiencies were noted:

- 2 out of the 60 lease files tested had errors on the Form 50058 that resulted in the incorrect amount of HAP/UAP being disbursed during the period under audit.
- 2 out of 60 lease files tested did not have proper support for the annual recertification of Form 50058 performed during the period under audit as required by the *HUD Multifamily Occupancy Handbook*.
- 4 out of 60 lease files tested relied on income verification performed greater than 120 days prior to effective date of certification performed for Form 50058.
- 3 out of 60 lease files tested did not have proper Housing Quality Standards (HQS) inspections performed within a reasonable time that the Form 50058 was effective or during the period under audit.

Effect: Failing to ensure the required documents are obtained and retained in the lease files to complete the annual recertification process can result in incorrect information being reported on Form 50058. Incorrect reporting on Form 50058 from errors and insufficient information can result in an inaccurate amount of HAP/UAP to be disbursed to Housing Choice Voucher landlords and tenants for UAP as well as incorrect tenant rents. This affects not only the HAP expense reported on the financial statements and to HUD, but is directly related to the amount of Federal funding awarded to HANO. Insufficient supporting documentation could also lead to ineligible individuals receiving benefits under the program.

Significant delays from when income verification is initially performed and when information is reported on Form 50058 can result in incorrect information being used in HAP/UAP calculations and resulting disbursements.

Failing to provide for an annual inspection for each tenant can result in tenants living in units that are not decent, safe or sanitary; which is the mission of the Housing Choice Voucher Program.

Cause: HANO has not adequately monitored its Housing Choice Voucher Program to ensure that sufficient and timely information is being obtained and retained in the lease files to support tenant certifications and correct information being reported on Form 50058 and HAP/UAP calculations.

HANO has not adequately monitored the HQS inspection process to ensure all units are being inspected annually.

Housing Authority of New Orleans

Schedule of Findings and Questioned Costs September 30, 2016

Criteria: HANO is required by HUD to maintain sufficient documentation that HAP/UAP disbursements are properly calculated and reported to ensure eligible individuals are receiving benefit from the program and at the correct funding. HANO is also required to perform annual inspections of units rented under the program to ensure that program participants are provided decent, safe and sanitary housing.

Auditor's Recommendation:

- We recommend that HANO establish procedures to ensure that tenant certifications and inspections are performed timely and completely in accordance with HANO and HUD requirements.

Question Cost: Undetermined

Views of Responsible Officials and Planned Corrective Action:

In February 2017, the Housing Authority of New Orleans (HANO) completed a full reorganization of the Housing Choice Voucher Program (HCVP) Department. As a part of this reorganization, HANO created a new staffing structure with detailed job descriptions for the existing and newly hired staff. The result of the reorganization is a streamlined HCVP Department headed by new leadership who are assessing and, if necessary, developing enhanced practices and policies. A new training system is in place, which will not only thoroughly train new hires on HUD regulations and HANO policies and practices, but will also provide continuing education for existing staff. These trainings will place a large focus on proper verification, timely scheduling and processing of tenant recertification, and correct tenant rent calculations. All Housing Specialist will be required to obtain certifications in HCV Rent Calculation from Nan McKay.

HANO's new management structure will monitor performance through file audits by the individual managers. The Program Managers are directly responsible for assessing performance, communicating areas of improvement, and recommending further training when necessary. Each manager will be responsible for ensuring that the information and skills learned through the in-house and Nan McKay trainings are being correctly applied to staff's daily operational work.

Through the reorganization, the Inspections Department will be responsible solely for performing inspections. This shift in operational procedures will reduce the administrative burden of the Inspections Manager – allowing this person to focus on monitoring the progress and timeliness of annual inspections. HANO is also exploring the option of adopting the Bi-annual inspection process according to HUD's new guidance.

Additionally, all Inspectors will be required to obtain certifications in HCV HQS from Nan McKay.

Responsible Person:

April Kennedy and Dawn Domengeaux, Interim Co-Directors

Housing Authority of New Orleans

Schedule of Prior Year Findings
September 30, 2016

Ref No.	Fiscal Year Initially Occurred	Description of Finding	Corrective Action Taken	Planned Corrective Action or Partial Corrective Action Taken
Section II - Internal Control and Compliance Material to Federal Awards				
1 2	2015 2014	HAP Overpayments	Yes	Previously reported correction plan implemented - finding is closed
2 3 2 2 5 7 13 9 9 10	2015 2014 2013 2012 2011 2010 2009 2008 2007 2006	Controls Over Financial Reporting	Yes	Previously reported correction plan implemented - finding is closed

Supplementary Information

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	Project Totals	Program Totals	Cental Office Cost Center	Subtotal	Elimination	Total
111	Cash - unrestricted	\$ 24,032,313	\$ 10,475,897	\$ 31,667,768	\$ 66,175,978	\$ -	\$ 66,175,978
112	Cash - restricted-modernization and development	1,806,242	26,309,856	-	28,116,098	-	28,116,098
113	Cash - other restricted	5,973,000	7,184,570	-	13,157,570	-	13,157,570
114	Cash - tenant security deposits	484,721	70,509	-	555,230	-	555,230
100	Total Cash	<u>32,296,276</u>	<u>44,040,832</u>	<u>31,667,768</u>	<u>108,004,876</u>	<u>-</u>	<u>108,004,876</u>
121	Accounts receivable - PHA projects	-	57,160	-	57,160	-	57,160
122	Accounts receivable - HUD other projects	2,218,407	127,376	-	2,345,783	-	2,345,783
124	Accounts receivable - other government	-	2,654,694	-	2,654,694	-	2,654,694
125	Accounts receivable - miscellaneous	1,640,682	5,291,986	1,691,190	8,623,858	-	8,623,858
126	Accounts receivable - tenants	138,377	44,880	-	183,257	-	183,257
126.1	Allowance for doubtful accounts - tenants	(29,811)	(3,867)	-	(33,678)	-	(33,678)
126.2	Allowance for doubtful accounts - other	-	(929,344)	-	(929,344)	-	(929,344)
128	Fraud recovery	-	170,821	-	170,821	-	170,821
129	Accrued interest receivable	512,928	-	1,992	514,920	-	514,920
120	Total Receivables, Net of Allowance for Doubtful Accounts	<u>4,480,583</u>	<u>7,413,706</u>	<u>1,693,182</u>	<u>13,587,471</u>	<u>-</u>	<u>13,587,471</u>
131	Investments - unrestricted	-	-	518,122	518,122	-	518,122
132	Investments - restricted	-	1,991,429	-	1,991,429	-	1,991,429
142	Prepaid expenses and other assets	339,402	1,174,329	398,576	1,912,307	-	1,912,307
144	Inter program - due from	-	4,699,438	4,530,895	9,230,333	(9,230,333)	-
150	Total Current Assets	<u>37,116,261</u>	<u>59,319,734</u>	<u>38,808,543</u>	<u>135,244,538</u>	<u>(9,230,333)</u>	<u>126,014,205</u>
161	Land	34,456,442	6,121,824	1,960,165	42,538,431	-	42,538,431
162	Buildings	55,691,424	45,833,767	5,933,679	107,458,870	-	107,458,870
163	Furniture, equipment and machinery - dwellings	1,974,671	880,539	-	2,855,210	-	2,855,210
164	Furniture, equipment and machinery - administration	1,437,260	803,831	5,425,283	7,666,374	-	7,666,374
165	Leasehold improvements	11,965,403	12,701,242	-	24,666,645	-	24,666,645
166	Accumulated depreciation	(21,706,734)	(14,595,075)	(7,546,585)	(43,848,394)	-	(43,848,394)
167	Construction in progress	3,114,611	97,445,046	-	100,559,657	-	100,559,657
168	Infrastructure	58,286,145	9,067,833	-	67,353,978	-	67,353,978
160	Total Capital Assets, Net of Accumulated Depreciation	<u>145,219,222</u>	<u>158,259,007</u>	<u>5,772,542</u>	<u>309,250,771</u>	<u>-</u>	<u>309,250,771</u>
171	Notes, loans, & mortgages receivable – non-current	206,966,982	10,827,742	450,000	218,244,724	-	218,244,724
174	Other assets	21,508	1,696,401	107,934	1,825,843	-	1,825,843
180	Total Non-current Assets	<u>352,207,712</u>	<u>170,783,150</u>	<u>6,330,476</u>	<u>529,321,338</u>	<u>-</u>	<u>529,321,338</u>
190	Total Assets	<u>\$ 389,323,973</u>	<u>\$ 230,102,884</u>	<u>\$ 45,139,019</u>	<u>\$ 664,565,876</u>	<u>\$ (9,230,333)</u>	<u>\$ 655,335,543</u>

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	Project Totals	Program Totals	Cental Office Cost Center	Subtotal	Elimination	Total
312	Accounts payable <= 90 days	\$ 1,208,787	\$ 532,270	\$ 262,060	\$ 2,003,117	\$ -	\$ 2,003,117
321	Accrued wage/payroll taxes payable	87,270	200,339	265,210	552,819	-	552,819
322	Accrued compensated absences - current portion	-	23,663	6,243	29,906	-	29,906
324	Accrued contingency liability	650,098	-	-	650,098	-	650,098
325	Accrued interest payable	156,195	-	-	156,195	-	156,195
331	Accounts payable - HUD PHA Programs	-	188,864	-	188,864	-	188,864
341	Tenant security deposits	484,721	81,534	-	566,255	-	566,255
342	Deferred revenue	2,805,008	3,221	7,709	2,815,938	-	2,815,938
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	1,125,000	-	-	1,125,000	-	1,125,000
345	Other current liabilities	2,184,824	4,749,048	-	6,933,872	-	6,933,872
346	Accrued liabilities - other	9,561,298	4,593,998	197,939	14,353,235	-	14,353,235
347	Inter program - due to	3,446,591	5,783,742	-	9,230,333	(9,230,333)	-
310	Total Current Liabilities	21,709,792	16,156,679	739,161	38,605,632	(9,230,333)	29,375,299
351	Capital Projects/Mortgage Revenue Bonds	9,405,000	-	-	9,405,000	-	9,405,000
352	Long-term debt, net of current - operating borrowings	-	32,065,758	-	32,065,758	-	32,065,758
353	Non-current liabilities - other	2,847,069	16,857,340	-	19,704,409	-	19,704,409
354	Accrued compensated absences - non-current	93,085	647,111	877,800	1,617,996	-	1,617,996
355	Loan liability - non-current	-	59,242,768	-	59,242,768	-	59,242,768
356	FASB 5 Liabilities	1,467,676	-	-	1,467,676	-	1,467,676
350	Total Non-current Liabilities	13,812,830	108,812,977	877,800	123,503,607	-	123,503,607
300	Total Liabilities	35,522,622	124,969,656	1,616,961	162,109,239	(9,230,333)	152,878,906
508.4	Net investment in Capital Assets	134,689,222	158,259,007	5,772,542	298,720,771	-	298,720,771
511.4	Restricted Net Position	212,261,281	20,625,313	559,926	233,446,520	-	233,446,520
512.4	Unrestricted Net Position	6,850,848	(73,751,092)	37,189,590	(29,710,654)	-	(29,710,654)
513	Total Equity/Net Positions	353,801,351	105,133,228	43,522,058	502,456,637	-	502,456,637
600	Total Liabilities and Equity/Net Assets	\$ 389,323,973	\$ 230,102,884	\$ 45,139,019	\$ 664,565,876	\$ (9,230,333)	\$ 655,335,543

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
70300	Net tenant rental revenue	\$ 1,762,887	\$ 1,982,996	\$ -	\$ 3,745,883	\$ -	\$ 3,745,883
70400	Tenant revenue - other	37,270	31,421	-	68,691	-	68,691
70500	Total Tenant Revenue	1,800,157	2,014,417	-	3,814,574	-	3,814,574
70600	HUD PHA operating grants	24,930,498	161,966,929	-	186,897,427	-	186,897,427
70610	Capital grants	3,210,500	8,635,023	-	11,845,523	-	11,845,523
70710	Management fee	-	-	4,264,935	4,264,935	(4,264,935)	-
70720	Asset management fee	-	-	230,970	230,970	(230,970)	-
70730	Bookkeeping fee	-	-	1,617,968	1,617,968	(1,617,968)	-
70740	Front Line Service Fee	-	-	4,047,839	4,047,839	(4,047,839)	-
70700	Total Fee Revenue	-	-	10,161,712	10,161,712	(10,161,712)	-
70800	Other government grants	3,582	12,207,303	-	12,210,885	-	12,210,885
71100	Investment income - unrestricted	179,819	32,829	8,674	221,322	-	221,322
71400	Fraud recovery	-	250,720	-	250,720	-	250,720
71500	Other revenue	2,527,850	1,995,824	877,632	5,401,306	-	5,401,306
71600	Gain or loss on sale of capital assets	(6,916,938)	-	-	(6,916,938)	-	(6,916,938)
70000	Total Revenue	25,735,468	187,103,045	11,048,018	223,886,531	(10,161,712)	213,724,819
91100	Administrative salaries	752,326	4,993,169	4,188,851	9,934,346	-	9,934,346
91200	Auditing fees	167,258	245,269	5,000	417,527	-	417,527
91300	Management fee	1,714,899	2,550,036	-	4,264,935	(4,264,935)	-
91310	Bookkeeping fee	24,195	1,593,773	-	1,617,968	(1,617,968)	-
91400	Advertising and marketing	516	4,389	51,410	56,315	-	56,315
91500	Employee benefit contributions - administrative	67,751	1,002,245	634,867	1,704,863	-	1,704,863
91600	Office expenses	188,072	609,692	369,760	1,167,524	-	1,167,524
91700	Legal expense	1,777,016	347,991	177,925	2,302,932	-	2,302,932
91800	Travel	11,122	11,900	51,262	74,284	-	74,284
91900	Other	673,168	1,843,668	1,018,347	3,535,183	(75,945)	3,459,238
91000	Total Operating - Administrative	5,376,323	13,202,132	6,497,422	25,075,877	(5,958,848)	19,117,029
92000	Asset management fee	230,970	-	-	230,970	(230,970)	-
92100	Tenant services - salaries	529,407	575,904	246,243	1,351,554	-	1,351,554
92200	Relocation costs	28,797	-	-	28,797	-	28,797
92300	Employee benefit contributions - tenant services	56,922	60,704	36,198	153,824	-	153,824
92400	Tenant services - other	541,405	1,055,024	16,507	1,612,936	(260,120)	1,352,816
92500	Total Tenant Services	1,156,531	1,691,632	298,948	3,147,111	(260,120)	2,886,991
93100	Water	411,954	332,685	24,878	769,517	-	769,517
93200	Electricity	416,530	42,288	104,630	563,448	-	563,448
93300	Gas	3,422	1,443	3,349	8,214	-	8,214
93800	Other utilities expense	13,141	111,030	200	124,371	-	124,371
93000	Total Utilities	845,047	487,446	133,057	1,465,550	-	1,465,550
94100	Ordinary maintenance and operations - labor	621,462	149,169	653,360	1,423,991	-	1,423,991
94200	Ordinary maintenance and operations - materials and other	1,156,623	119,586	46,095	1,322,304	-	1,322,304
94300	Ordinary maintenance and operations - contracts	437,331	292,977	292,168	1,022,476	-	1,022,476
94500	Employee benefit contribution - ordinary maintenance	117,562	20,620	208,851	347,033	-	347,033
94000	Total Maintenance	2,332,978	582,352	1,200,474	4,115,804	-	4,115,804

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	Project Totals	Program Totals	Central Office Cost Center	Subtotal	Elimination	Total
95100	Protective services - labor	\$ 464,017	\$ 173,713	\$ 1,030,503	\$ 1,668,233	\$ -	\$ 1,668,233
95200	Protective services - other contract costs	197,464	45,004	-	242,468	-	242,468
95300	Protective services - other	1,829,890	35,676	55,734	1,921,300	(1,786,917)	134,383
95500	Employee benefit contributions - protective services	40,582	66,432	197,268	304,282	-	304,282
95000	Total Protective Services	2,531,953	320,825	1,283,505	4,136,283	(1,786,917)	2,349,366
96110	Property insurance	465,138	371,696	17,241	854,075	-	854,075
96120	Liability insurance	97,942	58,029	-	155,971	-	155,971
96130	Workmen's compensation	38,504	97,376	387,502	523,382	-	523,382
96140	All other insurance	216,113	138,777	196,556	551,446	-	551,446
96100	Total Insurance Premiums	817,697	665,878	601,299	2,084,874	-	2,084,874
96200	Other general expenses	6,308,438	1,484,676	653,589	8,446,703	(1,924,857)	6,521,846
96210	Compensated absences	25,827	26,062	49,549	101,438	-	101,438
96400	Bad debt - tenant rents	21,781	36,312	-	58,093	-	58,093
96600	Bad debt - other	51,290,794	688,108	-	51,978,902	-	51,978,902
96000	Total Other General Expenses	57,646,840	2,235,158	703,138	60,585,136	(1,924,857)	58,660,279
96710	Interest of Mortgage (or Bonds) Payable	476,558	942,560	-	1,419,118	-	1,419,118
96700	Interest Expense and Amortization Cost	476,558	942,560	-	1,419,118	-	1,419,118
96900	Total Operating Expenses	71,414,897	20,127,983	10,717,843	102,260,723	(10,161,712)	92,099,011
97000	Excess Revenue Over Operating Expenses	(45,679,429)	166,975,062	330,175	121,625,808	-	121,625,808
97300	Housing assistance payments	-	150,920,517	-	150,920,517	-	150,920,517
97350	HAP portability-in	-	686,124	-	686,124	-	686,124
97400	Depreciation expense	1,825,420	2,158,661	1,019,847	5,003,928	-	5,003,928
90000	Total Expenses	73,240,317	173,893,285	11,737,690	258,871,292	(10,161,712)	248,709,580
10010	Operating transfer in	16,249,227	4,153,672	-	20,402,899	(20,402,899)	-
10020	Operating transfer out	(16,249,227)	(4,153,672)	-	(20,402,899)	20,402,899	-
10030	Operating transfers from / to primary government	-	16,081	-	16,081	(16,081)	-
10040	Operating transfers from / to component unit	-	(16,081)	-	(16,081)	16,081	-
10091	Inter AMP Excess Cash Transfer In	4,314,127	-	-	4,314,127	(4,314,127)	-
10092	Inter AMP Excess Cash Transfer Out	(4,314,127)	-	-	(4,314,127)	4,314,127	-
10100	Total Other Financing Sources (Uses)	-	-	-	-	-	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (47,504,849)	\$ 13,209,760	\$ (689,672)	\$ (34,984,761)	\$ -	\$ (34,984,761)
11020	Required Annual Debt Principal Payments	-	1,125,000	-	1,125,000	-	1,125,000
11030	Beginning Equity	398,367,634	94,862,034	44,211,730	537,441,398	-	537,441,398
11040	Prior period adjustments, equity transfers, and correction of errors	2,938,566	(2,938,566)	-	-	-	-
11170	Administrative Fee Equity	-	5,625,179	-	5,625,179	-	5,625,179
11180	Housing Assistance Payments	-	4,605,065	-	4,605,065	-	4,605,065
11190	Unit Months Available	23,843	222,311	-	246,154	-	246,154
11210	Unit Months Leased	23,066	216,620	-	239,686	-	239,686

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	14.228 Community Development Block Grant/State's Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.879 Mainstream Vouchers	97.036 Disaster Grants - Presidentially Declared Disasters	6.1 Component Unit -Discretely Presented
111	Cash - unrestricted	\$ -	\$ 5,558,112	\$ 299,175	\$ 124,764	\$ -	\$ 1,633,134
112	Cash - restricted-modernization and development	-	-	-	-	-	26,309,856
113	Cash - other restricted	-	5,184,853	186,288	112	-	874,930
114	Cash - tenant security deposits	-	-	-	-	-	31,946
100	Total Cash	-	10,742,965	485,463	124,876	-	28,849,866
121	Accounts receivable - PHA projects	-	57,160	-	-	-	-
122	Accounts receivable - HUD other projects	-	-	-	-	-	-
124	Accounts receivable - other government	370,986	-	-	-	2,283,708	-
125	Accounts receivable - miscellaneous	-	1,745,535	-	-	-	1,209,110
126	Accounts receivable - tenants	-	-	-	-	-	19,248
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	(699)
126.2	Allowance for doubtful accounts - other	-	(929,344)	-	-	-	-
128	Fraud recovery	-	170,821	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	370,986	1,044,172	-	-	2,283,708	1,227,659
132	Investments - restricted	1,991,429	-	-	-	-	-
142	Prepaid expenses and other assets	-	339,744	-	-	-	771,758
144	Inter program - due from	-	-	-	-	-	-
150	Total Current Assets	2,362,415	12,126,881	485,463	124,876	2,283,708	30,849,283
161	Land	-	-	-	-	-	-
162	Buildings	-	-	-	-	-	34,615,625
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	880,539
164	Furniture, equipment and machinery - administration	-	484,212	-	-	250,171	-
165	Leasehold improvements	-	-	-	-	-	4,860,619
166	Accumulated depreciation	-	(354,412)	-	-	-	(12,474,383)
167	Construction in progress	-	-	-	-	26,268,111	41,327,691
168	Infrastructure	-	-	-	-	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	-	129,800	-	-	26,518,282	69,210,091
171	Notes, loans, & mortgages receivable – non-current	-	-	-	-	8,931,152	-
174	Other assets	-	93,743	-	-	-	951,316
180	Total Non-current Assets	-	223,543	-	-	35,449,434	70,161,407
190	Total Assets	\$ 2,362,415	\$ 12,350,424	\$ 485,463	\$ 124,876	\$ 37,733,142	\$ 101,010,690

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Financial Data Schedule September 30, 2016

Line Item No.	Description	6.2 Component Unit - Blended	14.866 Revitalization of Severely Distressed Public Housing	14.889 Choice Neighborhoods Implementation Grants	9 Other Federal Program 2	1 Business Activities	Total Programs
111	Cash - unrestricted	\$ 1,153,890	\$ 386,810	\$ -	\$ -	\$ 1,320,012	\$ 10,475,897
112	Cash - restricted-modernization and development	-	-	-	-	-	26,309,856
113	Cash - other restricted	-	-	-	-	938,387	7,184,570
114	Cash - tenant security deposits	-	-	-	-	38,563	70,509
100	Total Cash	1,153,890	386,810	-	-	2,296,962	44,040,832
121	Accounts receivable - PHA projects	-	-	-	-	-	57,160
122	Accounts receivable - HUD other projects	-	202	127,174	-	-	127,376
124	Accounts receivable - other government	-	-	-	-	-	2,654,694
125	Accounts receivable - miscellaneous	2,337,147	-	-	-	194	5,291,986
126	Accounts receivable - tenants	-	-	-	-	25,632	44,880
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	(3,168)	(3,867)
126.2	Allowance for doubtful accounts - other	-	-	-	-	-	(929,344)
128	Fraud recovery	-	-	-	-	-	170,821
120	Total Receivables, Net of Allowance for Doubtful Accounts	2,337,147	202	127,174	-	22,658	7,413,706
132	Investments - restricted	-	-	-	-	-	1,991,429
142	Prepaid expenses and other assets	-	-	623	-	62,204	1,174,329
144	Inter program - due from	1,032,042	2,800,369	-	-	867,027	4,699,438
150	Total Current Assets	4,523,079	3,187,381	127,797	-	3,248,851	59,319,734
161	Land	92,200	6,026,624	-	3,000	-	6,121,824
162	Buildings	-	1,489,208	-	9,710,778	18,156	45,833,767
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	880,539
164	Furniture, equipment and machinery - administration	54,053	14,865	-	-	530	803,831
165	Leasehold improvements	-	54,328	-	7,786,295	-	12,701,242
166	Accumulated depreciation	(39,878)	(228,012)	-	(1,497,518)	(872)	(14,595,075)
167	Construction in progress	-	-	21,498,184	8,351,060	-	97,445,046
168	Infrastructure	-	-	-	9,067,833	-	9,067,833
160	Total Capital Assets, Net of Accumulated Depreciation	106,375	7,357,013	21,498,184	33,421,448	17,814	158,259,007
171	Notes, loans, & mortgages receivable – non-current	-	1,896,590	-	-	-	10,827,742
174	Other assets	651,342	-	-	-	-	1,696,401
180	Total Non-current Assets	757,717	9,253,603	21,498,184	33,421,448	17,814	170,783,150
190	Total Assets	\$ 5,280,796	\$ 12,440,984	\$ 21,625,981	\$ 33,421,448	\$ 3,266,665	\$ 230,102,884

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	14.228 Community Development Block Grant/State's Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.879 Mainstream Vouchers	97.036 Disaster Grants - Presidentially Declared Disasters	6.1 Component Unit -Discretely Presented
312	Accounts payable <= 90 days	\$ -	\$ 48,999	\$ -	\$ -	\$ 244,050	\$ 104,680
321	Accrued wage/payroll taxes payable	-	200,339	-	-	-	-
322	Accrued compensated absences - current portion	-	23,663	-	-	-	-
331	Accounts payable - HUD PHA Programs	-	2,464	186,288	112	-	-
341	Tenant security deposits	-	-	-	-	-	42,971
342	Deferred revenue	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	617,866	4,100,312
346	Accrued liabilities - other	-	233,765	-	39	120,550	3,185,956
347	Inter program - due to	226,110	342,585	-	-	447,734	-
310	Total Current Liabilities	226,110	851,815	186,288	151	1,430,200	7,433,919
352	Long-term debt, net of current - operating borrowings	-	-	-	-	-	32,065,758
353	Non-current liabilities - other	-	671,067	-	-	-	16,186,273
354	Accrued compensated absences- Non-current	-	647,111	-	-	-	-
355	Loan liability - non-current	-	-	-	-	-	59,242,768
350	Total Non-current liabilities	-	1,318,178	-	-	-	107,494,799
300	Total Liabilities	226,110	2,169,993	186,288	151	1,430,200	114,928,718
508.4	Net investment in Capital Assets	-	129,800	-	-	26,518,282	69,210,091
511.4	Restricted Net Position	1,991,429	4,605,065	186,288	-	8,931,152	1,425,060
512.4	Unrestricted Net Position	144,876	5,445,566	112,887	124,725	853,508	(84,553,179)
513	Total Equity/Net Positions	2,136,305	10,180,431	299,175	124,725	36,302,942	(13,918,028)
600	Total Liabilities and Equity/Net assets	\$ 2,362,415	\$ 12,350,424	\$ 485,463	\$ 124,876	\$ 37,733,142	\$ 101,010,690

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	6.2 Component Unit - Blended	14.866 Revitalization of Severely Distressed Public Housing	14.889 Choice Neighborhoods Implementation Grants	Other Federal - 901	Business Activities	Total Programs
312	Accounts payable <= 90 days	\$ 6,874	\$ 3,205	\$ 117,549	\$ -	\$ 6,913	\$ 532,270
321	Accrued wage/payroll taxes payable	-	-	-	-	-	200,339
322	Accrued compensated absences - current portion	-	-	-	-	-	23,663
331	Accounts payable - HUD PHA Programs	-	-	-	-	-	188,864
341	Tenant security deposits	-	-	-	-	38,563	81,534
342	Deferred revenue	-	-	-	-	3,221	3,221
345	Other current liabilities	-	-	-	-	30,870	4,749,048
346	Accrued liabilities - other	1,045,049	-	-	-	8,639	4,593,998
347	Inter program - due to	-	-	3,166,587	1,524,556	76,170	5,783,742
310	Total Current Liabilities	1,051,923	3,205	3,284,136	1,524,556	164,376	16,156,679
352	Long-term debt, net of current - operating borrowings	-	-	-	-	-	32,065,758
353	Non-current liabilities - other	-	-	-	-	-	16,857,340
354	Accrued compensated absences- Non-current	-	-	-	-	-	647,111
355	Loan liability - non-current	-	-	-	-	-	59,242,768
350	Total Non-current liabilities	-	-	-	-	-	108,812,977
300	Total Liabilities	1,051,923	3,205	3,284,136	1,524,556	164,376	124,969,656
508.4	Net investment in Capital Assets	106,375	7,357,013	21,498,184	33,421,448	17,814	158,259,007
511.4	Restricted Net Position	651,342	1,896,590	-	-	938,387	20,625,313
512.4	Unrestricted Net Position	3,471,156	3,184,176	(3,156,339)	(1,524,556)	2,146,088	(73,751,092)
513	Total Equity/Net Positions	4,228,873	12,437,779	18,341,845	31,896,892	3,102,289	105,133,228
600	Total Liabilities and Equity/Net assets	\$ 5,280,796	\$ 12,440,984	\$ 21,625,981	\$ 33,421,448	\$ 3,266,665	\$ 230,102,884

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	14.228 Community Development Block Grant/State's Program	14.871 Housing Choice Vouchers	14.249 Section 8 Moderate Rehabilitation Single Room Occupancy	14.879 Mainstream Vouchers	97.036 Disaster Grants - Presidentially Declared Disasters	6.1 Component Unit -Discretely Presented
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 731,948
70400	Tenant revenue - other	-	-	-	-	-	28,713
70500	Total Tenant Revenue	-	-	-	-	-	760,661
70600	HUD PHA operating grants	-	159,725,140	697,283	205,657	-	-
70610	Capital grants	-	-	-	-	-	-
70800	Other government grants	1,717,266	-	-	-	10,490,037	-
71100	Investment income - unrestricted	-	24,027	-	-	-	-
71400	Fraud recovery	-	250,720	-	-	-	-
71500	Other revenue	-	894,528	-	-	-	1,076,289
70000	Total Revenue	1,717,266	160,894,415	697,283	205,657	10,490,037	1,836,950
91100	Administrative salaries	-	4,742,948	38,922	6,575	-	85,405
91200	Auditing fees	-	147,340	15,000	97	-	47,609
91300	Management fee	-	2,528,760	17,700	3,576	-	-
91310	Bookkeeping fee	-	1,580,475	11,063	2,235	-	-
91400	Advertising and marketing	-	3,550	30	5	-	125
91500	Employee benefit contributions - administrative	-	970,787	8,089	1,367	-	8,809
91600	Office expenses	-	479,551	4,539	740	-	86,134
91700	Legal expense	-	306,559	2,559	432	-	38,430
91800	Travel	-	1,559	13	2	-	-
91900	Other	-	956,532	4,280	723	273,379	31,756
91000	Total Operating - Administrative	-	11,718,061	102,195	15,752	273,379	298,268
92100	Tenant services - salaries	-	176,751	1,345	227	-	231,502
92300	Employee benefit contributions - tenant services	-	35,091	248	42	-	-
92400	Tenant services - other	-	180	2	-	-	2,942
92500	Total Tenant Services	-	212,022	1,595	269	-	234,444
93100	Water	-	-	-	-	-	295,255
93200	Electricity	-	-	-	-	-	19,881
93300	Gas	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	111,030
93000	Total Utilities	-	-	-	-	-	426,166
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	102,059
94200	Ordinary maintenance and operations - materials and other	-	6,758	56	10	-	85,289
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	163,462
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	18,412
94000	Total Maintenance	-	6,758	56	10	-	369,222

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	14.866 Revitalization of Severely Distressed Public Housing					14.889 Choice Neighborhoods Implementation Grants	9 Other Federal Program 2	1 Business Activities	Total Programs
		6.2 Component Unit - Blended								
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,251,048	\$ 1,982,996	
70400	Tenant revenue - other	-	-	-	-	-	-	2,708	31,421	
70500	Total Tenant Revenue	-	-	-	-	-	-	1,253,756	2,014,417	
70600	HUD PHA operating grants	-	349,739	989,110	-	-	-	-	161,966,929	
70610	Capital grants	-	-	8,635,023	-	-	-	-	8,635,023	
70800	Other government grants	-	-	-	-	-	-	-	12,207,303	
71100	Investment income - unrestricted	3,021	968	-	-	-	-	4,813	32,829	
71400	Fraud recovery	-	-	-	-	-	-	-	250,720	
71500	Other revenue	8,470	-	-	-	-	-	16,537	1,995,824	
70000	Total Revenue	11,491	350,707	9,624,133	-	-	-	1,275,106	187,103,045	
91100	Administrative salaries	-	-	103,000	6,600	9,719	-	-	4,993,169	
91200	Auditing fees	18,840	-	-	-	16,383	-	-	245,269	
91300	Management fee	-	-	-	-	-	-	-	2,550,036	
91310	Bookkeeping fee	-	-	-	-	-	-	-	1,593,773	
91400	Advertising and marketing	-	-	-	-	679	-	-	4,389	
91500	Employee benefit contributions - administrative	-	-	11,217	616	1,360	-	-	1,002,245	
91600	Office expenses	-	51	1,608	-	37,069	-	-	609,692	
91700	Legal expense	-	-	-	-	11	-	-	347,991	
91800	Travel	-	-	4,291	-	6,035	-	-	11,900	
91900	Other	180,038	92,781	8,610	108,255	187,314	-	-	1,843,668	
91000	Total Operating - Administrative	198,878	92,832	128,726	115,471	258,570	-	-	13,202,132	
92100	Tenant services - salaries	-	102,046	-	-	64,033	-	-	575,904	
92300	Employee benefit contributions - tenant services	-	13,064	-	-	12,259	-	-	60,704	
92400	Tenant services - other	-	139,067	857,616	-	55,217	-	-	1,055,024	
92500	Total Tenant Services	-	254,177	857,616	-	131,509	-	-	1,691,632	
93100	Water	-	-	-	-	37,430	-	-	332,685	
93200	Electricity	-	-	-	-	22,407	-	-	42,288	
93300	Gas	-	-	-	-	1,443	-	-	1,443	
93800	Other utilities expense	-	-	-	-	-	-	-	111,030	
93000	Total Utilities	-	-	-	-	61,280	-	-	487,446	
94100	Ordinary maintenance and operations - labor	-	-	-	-	47,110	-	-	149,169	
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	27,473	-	-	119,586	
94300	Ordinary maintenance and operations - contracts	-	-	-	-	129,515	-	-	292,977	
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	2,208	-	-	20,620	
94000	Total Maintenance	-	-	-	-	206,306	-	-	582,352	

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Financial Data Schedule September 30, 2016

Line Item No	Description	14 228 Community Development Block Grant/State's Program	14 871 Housing Choice Vouchers	14 249 Section 8 Moderate Rehabilitation Single Room Occupancy	14 879 Mainstream Vouchers	97 036 Disaster Grants - Presidentially Declared Disasters	6 1 Component Unit -Discretely Presented
95100	Protective services - labor	-	158,377	981	197	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	48,786	345	58	-	15,146
95000	Total Protective Services	-	207,163	1,326	255	-	15,146
96110	Property insurance	-	-	-	-	-	301,306
96120	Liability insurance	-	-	-	-	-	-
96130	Workmen's compensation	-	91,996	768	130	-	-
96140	All other insurance	-	75,367	629	106	-	-
96100	Total Insurance Premiums	-	167,363	1,397	236	-	301,306
96200	Other general expenses	-	368,329	3,035	513	-	500,524
96210	Compensated absences	-	26,062	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	32,924
96600	Bad debt - other	-	688,108	-	-	-	-
96000	Total Other General Expenses	-	1,082,499	3,035	513	-	533,448
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	942,560
96700	Interest Expense and Amortization Cost	-	-	-	-	-	942,560
96900	Total Operating Expenses	-	13,393,866	109,604	17,035	273,379	3,120,560
97000	Excess Revenue Over Operating Expenses	1,717,266	147,500,549	587,679	188,622	10,216,658	(1,283,610)
97300	Housing assistance payments	-	150,173,872	561,018	185,627	-	-
97350	HAP Portability-in	-	686,124	-	-	-	-
97400	Depreciation expense	-	138,517	-	-	-	1,202,032
90000	Total Expenses	-	164,392,379	670,622	202,662	273,379	4,322,592
10010	Operating transfer in	-	-	-	-	-	-
10020	Operating transfer out	-	(4,153,672)	-	-	-	-
10030	Operating transfers from / to primary government	-	-	-	-	-	16,081
10040	Operating transfers from / to component unit	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	(4,153,672)	-	-	-	16,081
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ 1,717,266	\$ (7,651,636)	\$ 26,661	\$ 2,995	\$ 10,216,658	\$ (2,469,561)
11020	Required Annual Debt Principal Payments	-	-	-	-	-	-
11030	Beginning equity	3,411,095	17,832,067	272,514	121,730	26,086,284	(11,448,467)
11040	Prior period adjustments, equity transfers, and correction of errors	(2,992,056)	-	-	-	-	-
11170	Administrative Fee Equity	-	5,625,179	-	-	-	-
11180	Housing Assistance Payments	-	4,605,065	-	-	-	-
11190	Unit Months Available	-	215,856	1,776	300	-	2,460
11210	Unit Months Leased	-	210,730	1,475	298	-	2,375

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Financial Data Schedule September 30, 2016

Line Item No	Description	14 866 Revitalization of Severely Distressed Public Housing		14 889 Choice Neighborhoods Implementation		9 Other Federal Program 2	1 Business Activities	Total Programs
		6 2 Component Unit - Blended			Grants			
95100	Protective services - labor	-	-	-	-	-	14,158	173,713
95200	Protective services - other contract costs	-	-	-	-	-	45,004	45,004
95300	Protective services - other	-	-	-	-	-	35,676	35,676
95500	Employee benefit contributions - protective services	-	-	-	-	-	2,097	66,432
95000	Total Protective Services	-	-	-	-	-	96,935	320,825
96110	Property insurance	-	-	-	-	-	70,390	371,696
96120	Liability insurance	-	-	-	-	-	58,029	58,029
96130	Workmen's compensation	-	623	770	-	-	3,089	97,376
96140	All other insurance	-	78	2,539	-	-	60,058	138,777
96100	Total Insurance Premiums	-	701	3,309	-	-	191,566	665,878
96200	Other general expenses	15,112	1,300	770	546,556	-	48,537	1,484,676
96210	Compensated absences	-	-	-	-	-	-	26,062
96400	Bad debt - tenant rents	-	-	-	-	-	3,388	36,312
96600	Bad debt - other	-	-	-	-	-	-	688,108
96000	Total Other General Expenses	15,112	1,300	770	546,556	-	51,925	2,235,158
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	942,560
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	942,560
96900	Total Operating Expenses	213,990	349,010	990,421	662,027	-	998,091	20,127,983
97000	Excess Revenue Over Operating Expenses	(202,499)	1,697	8,633,712	(662,027)	-	277,015	166,975,062
97300	Housing assistance payments	-	-	-	-	-	-	150,920,517
97350	HAP Portability-in	-	-	-	-	-	-	686,124
97400	Depreciation expense	-	57,812	-	547,777	-	212,523	2,158,661
90000	Total Expenses	213,990	406,822	990,421	1,209,804	-	1,210,614	173,893,285
10010	Operating transfer in	-	-	-	4,153,672	-	-	4,153,672
10020	Operating transfer out	-	-	-	-	-	-	(4,153,672)
10030	Operating transfers from / to primary government	-	-	-	-	-	-	16,081
10040	Operating transfers from / to component unit	-	-	-	-	-	(16,081)	(16,081)
10100	Total other financing sources (uses)	-	-	-	4,153,672	-	(16,081)	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (202,499)	\$ (56,115)	\$ 8,633,712	\$ 2,943,868	\$ -	\$ 48,411	\$ 13,209,760
11020	Required Annual Debt Principal Payments	-	-	-	-	-	-	1,125,000
11030	Beginning equity	4,431,372	9,338,863	12,863,162	30,751,418	-	1,201,996	94,862,034
11040	Prior period adjustments, equity transfers, and correction of errors	-	3,155,031	(3,155,029)	(1,798,394)	-	1,851,882	(2,938,566)
11170	Administrative Fee Equity	-	-	-	-	-	-	5,625,179
11180	Housing Assistance Payments	-	-	-	-	-	-	4,605,065
11190	Unit Months Available	-	-	-	-	-	1,919	222,311
11210	Unit Months Leased	-	-	-	-	-	1,742	216,620

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Line Item No.	Description	AMP 1 -	AMP 2 -	AMP 3 -	AMP 4 -	AMP 5 -	AMP 6 -	AMP 7 -
		LA001001806	LA001002709	LA001002802	LA001003102	LA001003103	LA001003104	LA001003105
111	Cash - unrestricted	\$ 2,309,210	\$ 3,574	\$ 122,978	\$ 3,056,989	\$ 887,563	\$ 264,919	\$ -
112	Cash - restricted-modernization and development	-	-	-	-	315,219	124,889	-
113	Cash - other restricted	-	875,706	1,069,149	-	-	-	-
114	Cash - tenant security deposits	10,875	-	10,174	17,989	-	-	-
100	Total Cash	2,320,085	879,280	1,202,301	3,074,978	1,202,782	389,808	-
122	Accounts receivable - HUD other projects	-	219	-	4,593	94,489	94,489	1,664
125	Accounts receivable - miscellaneous	-	305,347	-	1,300	-	-	-
126	Accounts receivable - tenants	-	-	-	-	-	-	-
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	-	305,566	-	5,893	94,489	94,489	1,664
142	Prepaid expenses and other assets	-	-	-	12,383	-	-	-
150	Total Current Assets	2,320,085	1,184,846	1,202,301	3,093,254	1,297,271	484,297	1,664
161	Land	-	4,553,846	-	5,982,980	-	-	-
162	Buildings	-	-	-	13,057,031	-	-	-
163	Furniture, equipment and machinery - dwellings	-	-	-	1,495,315	-	-	-
164	Furniture, equipment and machinery - administration	-	-	-	163,727	-	-	-
165	Leasehold improvements	-	-	-	17,654	-	-	-
166	Accumulated depreciation	-	-	-	(6,785,306)	-	-	-
167	Construction in progress	-	-	-	-	-	-	-
168	Infrastructure	-	10,590,237	-	-	-	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	-	15,144,083	-	13,931,401	-	-	-
171	Notes, loans, & mortgages receivable – non-current	13,906,608	31,759,722	810,529	-	8,486,164	6,211,994	8,796,067
174	Other assets	-	-	-	-	-	-	-
180	Total Non-current Assets	13,906,608	46,903,805	810,529	13,931,401	8,486,164	6,211,994	8,796,067
190	Total Assets	\$ 16,226,693	\$ 48,088,651	\$ 2,012,830	\$ 17,024,655	\$ 9,783,435	\$ 6,696,291	\$ 8,797,731

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Line Item No.	Description	AMP 8 - LA001004107	AMP 9 - LA001005106	AMP 10 - LA001005705	AMP 11 - LA001005706	AMP 12 - LA001005804	AMP 13 - LA001007303	AMP 14 - LA001007501
111	Cash - unrestricted	\$ 537,462	\$ 91,611	\$ 48,538	\$ 91,387	\$ 1,026,722	\$ 1,393,080	\$ 2,183,035
112	Cash - restricted-modernization and development	-	-	-	-	-	-	851,122
113	Cash - other restricted	-	-	-	913,065	-	904,546	-
114	Cash - tenant security deposits	6,449	-	-	-	61,284	3,688	-
100	Total Cash	543,911	91,611	48,538	1,004,452	1,088,006	2,301,314	3,034,157
122	Accounts receivable - HUD other projects	-	-	219	219	-	912	1,019
125	Accounts receivable - miscellaneous	-	-	-	-	-	350	50,944
126	Accounts receivable - tenants	-	-	-	-	-	-	-
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	512,928
120	Total Receivables, Net of Allowance for Doubtful Accounts	-	-	219	219	-	1,262	564,891
142	Prepaid expenses and other assets	-	-	-	-	-	5,121	5,286
150	Total Current Assets	543,911	91,611	48,757	1,004,671	1,088,006	2,307,697	3,604,334
161	Land	1,187,982	3,206,204	-	-	-	860,887	-
162	Buildings	476,027	162,156	-	-	-	3,739,355	-
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	318,543	-
164	Furniture, equipment and machinery - administration	29,917	13,959	-	-	-	205,867	-
165	Leasehold improvements	-	11,947,749	-	-	-	-	-
166	Accumulated depreciation	(22,899)	(2,263,814)	-	-	-	(3,002,829)	-
167	Construction in progress	-	-	-	-	-	-	-
168	Infrastructure	-	-	8,333,950	-	-	11,932,514	-
160	Total Capital Assets, Net of Accumulated Depreciation	1,671,027	13,066,254	8,333,950	-	-	14,054,337	-
171	Notes, loans, & mortgages receivable – non-current	-	-	5,773,115	5,917,967	-	-	17,797,234
174	Other assets	-	-	-	-	-	-	-
180	Total Non-current Assets	1,671,027	13,066,254	14,107,065	5,917,967	-	14,054,337	17,797,234
190	Total Assets	\$ 2,214,938	\$ 13,157,865	\$ 14,155,822	\$ 6,922,638	\$ 1,088,006	\$ 16,362,034	\$ 21,401,568

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Line Item No.	Description	AMP 15 - LA001007502	AMP 16 - LA001007801	AMP 17 - LA001008707	AMP 18 - LA001008708	AMP 19 - LA001008709	AMP 20 - LA001008710	AMP 21 - LA001008808
111	Cash - unrestricted	\$ 267,674	\$ 249,012	\$ 517,957	\$ 234,544	\$ 1,600,474	\$ -	\$ 114,083
112	Cash - restricted-modernization and development	515,012	-	-	-	-	-	-
113	Cash - other restricted	-	-	988,385	-	-	402,166	-
114	Cash - tenant security deposits	-	66,397	-	-	-	7,080	66,655
100	Total Cash	782,686	315,409	1,506,342	234,544	1,600,474	409,246	180,738
122	Accounts receivable - HUD other projects	219	-	219	219	219	328	-
125	Accounts receivable - miscellaneous	14,988	-	-	-	-	-	-
126	Accounts receivable - tenants	-	-	-	-	-	395	-
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	(282)	-
129	Accrued interest receivable	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	15,207	-	219	219	219	441	-
142	Prepaid expenses and other assets	-	-	-	-	-	2,551	-
150	Total Current Assets	797,893	315,409	1,506,561	234,763	1,600,693	412,238	180,738
161	Land	-	3,308,418	4,145,440	-	-	-	200,000
162	Buildings	-	-	-	-	-	3,060,613	-
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	-	-
164	Furniture, equipment and machinery - administration	-	-	-	-	-	227	-
165	Leasehold improvements	-	-	-	-	-	-	-
166	Accumulated depreciation	-	-	-	-	-	(90,189)	-
167	Construction in progress	-	-	-	-	-	-	-
168	Infrastructure	-	-	18,005,274	1,987,180	1,478,849	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	-	3,308,418	22,150,714	1,987,180	1,478,849	2,970,651	200,000
171	Notes, loans, & mortgages receivable – non-current	14,085,501	-	20,475,088	4,335,256	4,392,406	128,242	-
174	Other assets	-	-	-	-	-	-	-
180	Total Non-current Assets	14,085,501	3,308,418	42,625,802	6,322,436	5,871,255	3,098,893	200,000
190	Total Assets	\$ 14,883,394	\$ 3,623,827	\$ 44,132,363	\$ 6,557,199	\$ 7,471,948	\$ 3,511,131	\$ 380,738

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Line Item No.	Description	AMP 22 - LA001014713	AMP 23 - LA001014716	AMP 24 - LA001014809	AMP 25 - LA001015301	AMP 26 - LA001015302	AMP 27 - LA001015401	AMP 28 - LA001015402
111	Cash - unrestricted	\$ 59,729	\$ 256,172	\$ 394,060	\$ 926,144	\$ 97,235	\$ 153,624	\$ 308,520
112	Cash - restricted-modernization and development	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-
114	Cash - tenant security deposits	-	-	12,883	90,847	-	-	1,825
100	Total Cash	59,729	256,172	406,943	1,016,991	97,235	153,624	310,345
122	Accounts receivable - HUD other projects	219	219	-	2,820	27	401	219
125	Accounts receivable - miscellaneous	-	-	-	473,138	-	231,650	2,320
126	Accounts receivable - tenants	-	-	-	87,707	-	-	-
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	219	219	-	563,665	27	232,051	2,539
142	Prepaid expenses and other assets	-	-	1,556	43,077	-	-	9,450
150	Total Current Assets	59,948	256,391	408,499	1,623,733	97,262	385,675	322,334
161	Land	200,000	200,000	-	171,585	5,000	200,000	-
162	Buildings	-	-	-	9,615,016	-	-	2,917,408
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	-	-
164	Furniture, equipment and machinery - administration	-	-	-	373,898	-	-	-
165	Leasehold improvements	-	-	-	-	-	-	-
166	Accumulated depreciation	-	-	-	(2,631,363)	-	-	(473,510)
167	Construction in progress	-	-	-	-	-	-	-
168	Infrastructure	-	-	-	-	-	12,520	165,820
160	Total Capital Assets, Net of Accumulated Depreciation	200,000	200,000	-	7,529,136	5,000	212,520	2,609,718
171	Notes, loans, & mortgages receivable – non-current	7,047,501	4,075,204	-	-	-	11,161,602	-
174	Other assets	-	-	-	-	-	-	-
180	Total Non-current Assets	7,247,501	4,275,204	-	7,529,136	5,000	11,374,122	2,609,718
190	Total Assets	\$ 7,307,449	\$ 4,531,595	\$ 408,499	\$ 9,152,869	\$ 102,262	\$ 11,759,797	\$ 2,932,052

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Line Item No.	Description	AMP 29 - LA001016603	AMP 30 - LA001016604	AMP 31 - LA001016803	AMP 32 - LA001022804	AMP 33 - LA001025805	AMP 34 - LA001058701	AMP 35 - LA001062101
111	Cash - unrestricted	\$ -	\$ 71,785	\$ -	\$ -	\$ -	\$ 11,502	\$ 361,498
112	Cash - restricted-modernization and development	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-
114	Cash - tenant security deposits	3,032	1,879	-	-	48,097	-	18,150
100	Total Cash	3,032	73,664	-	-	48,097	11,502	379,648
122	Accounts receivable - HUD other projects	3,193	719	-	46,272	-	-	2,563
125	Accounts receivable - miscellaneous	-	-	-	-	-	-	-
126	Accounts receivable - tenants	3,413	1,879	-	-	-	-	17,804
126.1	Allowance for doubtful accounts - tenants	(341)	(276)	-	-	-	-	(1,778)
129	Accrued interest receivable	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	6,265	2,322	-	46,272	-	-	18,589
142	Prepaid expenses and other assets	7,753	4,520	-	44,023	132	-	81,536
150	Total Current Assets	17,050	80,506	-	90,295	48,229	11,502	479,773
161	Land	-	-	-	-	-	200,000	2,609,947
162	Buildings	6,324,698	83,022	-	-	-	-	6,599,611
163	Furniture, equipment and machinery - dwellings	-	-	-	-	-	-	-
164	Furniture, equipment and machinery - administration	188,505	371	-	-	75,646	-	324,241
165	Leasehold improvements	-	-	-	-	-	-	-
166	Accumulated depreciation	(1,082,870)	(1,254)	-	(440)	(15,129)	-	(2,275,472)
167	Construction in progress	-	-	-	3,093,655	-	-	-
168	Infrastructure	-	-	-	92,318	-	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	5,430,333	82,139	-	3,185,533	60,517	200,000	7,258,327
171	Notes, loans, & mortgages receivable – non-current	-	-	-	-	-	-	-
174	Other assets	-	-	-	-	-	-	17,511
180	Total Non-current Assets	5,430,333	82,139	-	3,185,533	60,517	200,000	7,275,838
190	Total Assets	\$ 5,447,383	\$ 162,645	\$ -	\$ 3,275,828	\$ 108,746	\$ 211,502	\$ 7,755,611

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 36 - LA001064702	AMP 37 - LA0010765703	AMP 38 - LA001067807	AMP 39 - LA001071601	AMP 40 - LA001072602	AMP 41 - LA001077712	AMP 42 - LA001081702
111	Cash - unrestricted	\$ -	\$ -	\$ 778,283	\$ 4,584	\$ 1,315,984	\$ 184,348	\$ 81,911
112	Cash - restricted-modernization and development	-	-	-	-	-	-	-
113	Cash - other restricted	-	-	-	-	-	-	-
114	Cash - tenant security deposits	-	-	-	30,927	-	-	-
100	Total Cash	-	-	778,283	35,511	1,315,984	184,348	81,911
122	Accounts receivable - HUD other projects	-	-	-	5,986	27,846	-	219
125	Accounts receivable - miscellaneous	-	-	-	-	434,976	-	-
126	Accounts receivable - tenants	-	-	-	-	-	-	-
126.1	Allowance for doubtful accounts - tenants	-	-	-	-	-	-	-
129	Accrued interest receivable	-	-	-	-	-	-	-
120	Total Receivables, Net of Allowance for Doubtful Accounts	-	-	-	5,986	462,822	-	219
142	Prepaid expenses and other assets	-	-	-	-	-	-	-
150	Total Current Assets	-	-	778,283	41,497	1,778,806	184,348	82,130
161	Land	-	-	200,000	200,000	200,000	-	200,000
162	Buildings	-	-	89,760	-	-	-	-
163	Furniture, equipment and machinery - dwellings	-	-	-	106,919	40,325	-	-
164	Furniture, equipment and machinery - administration	-	-	-	185	1,553	-	-
165	Leasehold improvements	-	-	-	-	-	-	-
166	Accumulated depreciation	-	-	(3,264)	(113,914)	(302,535)	-	-
167	Construction in progress	-	-	-	-	-	-	-
168	Infrastructure	-	-	-	97,190	2,298,030	-	-
160	Total Capital Assets, Net of Accumulated Depreciation	-	-	286,496	290,380	2,237,373	-	200,000
171	Notes, loans, & mortgages receivable – non-current	-	-	-	1,424,703	2,783,563	1,224,596	1,469,994
174	Other assets	-	-	-	-	-	-	-
180	Total Non-current Assets	-	-	286,496	1,715,083	5,020,936	1,224,596	1,669,994
190	Total Assets	\$ -	\$ -	\$ 1,064,779	\$ 1,756,580	\$ 6,799,742	\$ 1,408,944	\$ 1,752,124

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 43 - LA001082703	AMP 44 - LA001099103	AMP 45 - LA001099104	AMP 46 - LA001099105	AMP 47 - LA001999999	TOP	Total AMPS
111	Cash - unrestricted	\$ 50,315	\$ 476,342	\$ 319,017	\$ 485,301	\$ 242,923	\$ 2,452,224	\$ 24,032,313
112	Cash - restricted-modernization and development	-	-	-	-	-	-	1,806,242
113	Cash - other restricted	-	-	-	-	-	819,983	5,973,000
114	Cash - tenant security deposits	-	3,264	5,714	1,875	15,637	-	484,721
100	Total Cash	50,315	479,606	324,731	487,176	258,560	3,272,207	32,296,276
122	Accounts receivable - HUD other projects	219	1,576	18,651	428	-	1,907,803	2,218,407
125	Accounts receivable - miscellaneous	-	-	-	-	-	125,669	1,640,682
126	Accounts receivable - tenants	-	12,324	3,276	11,579	-	-	138,377
126.1	Allowance for doubtful accounts - tenants	-	(12,287)	(3,276)	(11,571)	-	-	(29,811)
129	Accrued interest receivable	-	-	-	-	-	-	512,928
120	Total Receivables, Net of Allowance for Doubtful Accounts	219	1,613	18,651	436	-	2,033,472	4,480,583
142	Prepaid expenses and other assets	-	18,941	27,921	13,230	-	61,922	339,402
150	Total Current Assets	50,534	500,160	371,303	500,842	258,560	5,367,601	37,116,261
161	Land	200,000	1,182,992	2,773,681	1,810,198	657,282	-	34,456,442
162	Buildings	-	4,698,238	4,069,101	799,388	-	-	55,691,424
163	Furniture, equipment and machinery - dwellings	-	4,523	4,523	4,523	-	-	1,974,671
164	Furniture, equipment and machinery - administration	-	-	55,944	3,220	-	-	1,437,260
165	Leasehold improvements	-	-	-	-	-	-	11,965,403
166	Accumulated depreciation	-	(1,382,902)	(951,115)	(307,929)	-	-	(21,706,734)
167	Construction in progress	-	-	-	-	-	20,956	3,114,611
168	Infrastructure	-	-	-	-	-	3,292,263	58,286,145
160	Total Capital Assets, Net of Accumulated Depreciation	200,000	4,502,851	5,952,134	2,309,400	657,282	3,313,219	145,219,222
171	Notes, loans, & mortgages receivable – non-current	831,801	-	-	-	-	34,072,125	206,966,982
174	Other assets	-	1,632	1,645	720	-	-	21,508
180	Total Non-current Assets	1,031,801	4,504,483	5,953,779	2,310,120	657,282	37,385,344	352,207,712
190	Total Assets	\$ 1,082,335	\$ 5,004,643	\$ 6,325,082	\$ 2,810,962	\$ 915,842	\$ 42,752,945	\$ 389,323,973

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 1 - LA001001806	AMP 2 - LA001002709	AMP 3 - LA001002802	AMP 4 - LA001003102	AMP 5 - LA001003103	AMP 6 - LA001003104	AMP 7 - LA001003105
312	Accounts payable <= 90 days past due	\$ 93,806	\$ 219	\$ 1,750	\$ 2,857	\$ 1,104	\$ 1,104	\$ 70
321	Accrued wage/payroll taxes payable	-	-	-	-	-	-	-
324	Accrued contingency liability	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-
341	Tenant security deposits	10,875	-	10,174	17,989	-	-	-
342	Deferred revenue	-	-	16,115	1,090,091	338,227	145,782	-
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	93,381	93,381	617,814
346	Accrued liabilities - other	-	-	-	27	-	-	-
347	Inter program - due to	-	-	-	-	-	-	849,100
310	Total Current Liabilities	104,681	219	28,039	1,110,964	432,712	240,267	1,466,984
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	-	-
353	Non-current liabilities - other	-	-	1,020,804	-	-	-	-
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	-	-	-
350	Total Non-current liabilities	-	-	1,020,804	-	-	-	-
300	Total Liabilities	104,681	219	1,048,843	1,110,964	432,712	240,267	1,466,984
508.4	Net investment in Capital Assets	-	15,144,083	-	13,931,401	-	-	-
511.4	Restricted Net Position	13,906,608	32,635,428	842,759	-	8,801,383	6,336,883	8,796,067
512.4	Unrestricted Net Position	2,215,404	308,921	121,228	1,982,290	549,340	119,141	(1,465,320)
513	Total Equity/Net Positions	16,122,012	48,088,432	963,987	15,913,691	9,350,723	6,456,024	7,330,747
600	Total Liabilities and Equity/Net Assets	\$ 16,226,693	\$ 48,088,651	\$ 2,012,830	\$ 17,024,655	\$ 9,783,435	\$ 6,696,291	\$ 8,797,731

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Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 8 - LA001004107	AMP 9 - LA001005106	AMP 10 - LA001005705	AMP 11 - LA001005706	AMP 12 - LA001005804	AMP 13 - LA001007303	AMP 14 - LA001007501
312	Accounts payable <= 90 days past due	\$ 283	\$ -	\$ 219	\$ 219	\$ 1,118	\$ 856	\$ 1,584
321	Accrued wage/payroll taxes payable	-	-	-	-	-	-	-
324	Accrued contingency liability	-	-	-	-	420,098	-	-
325	Accrued interest payable	-	-	-	-	-	-	-
341	Tenant security deposits	6,449	-	-	-	61,284	3,688	-
342	Deferred revenue	-	-	-	-	-	14,972	472,968
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-
346	Accrued liabilities - other	-	-	-	-	62,500	27	-
347	Inter program - due to	-	-	-	-	-	-	-
310	Total Current Liabilities	6,732	-	219	219	545,000	19,543	474,552
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	-	-
353	Non-current liabilities - other	-	-	-	-	-	872,728	-
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	547,676	-	-
350	Total Non-current liabilities	-	-	-	-	547,676	872,728	-
300	Total Liabilities	6,732	-	219	219	1,092,676	892,271	474,552
508.4	Net investment in Capital Assets	1,671,027	13,066,254	8,333,950	-	-	14,054,337	-
511.4	Restricted Net Position	-	-	5,773,115	6,831,032	-	31,818	19,161,284
512.4	Unrestricted Net Position	537,179	91,611	48,538	91,387	(4,670)	1,383,608	1,765,732
513	Total Equity/Net Positions	2,208,206	13,157,865	14,155,603	6,922,419	(4,670)	15,469,763	20,927,016
600	Total Liabilities and Equity/Net Assets	\$ 2,214,938	\$ 13,157,865	\$ 14,155,822	\$ 6,922,638	\$ 1,088,006	\$ 16,362,034	\$ 21,401,568

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Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 15 - LA001007502	AMP 16 - LA001007801	AMP 17 - LA001008707	AMP 18 - LA001008708	AMP 19 - LA001008709	AMP 20 - LA001008710	AMP 21 - LA001008808
312	Accounts payable <= 90 days past due	\$ 219	\$ 1,073	\$ 219	\$ 219	\$ 219	\$ 1,105	\$ 3,426
321	Accrued wage/payroll taxes payable	-	-	-	-	-	-	-
324	Accrued contingency liability	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-
341	Tenant security deposits	-	66,397	-	-	-	7,080	66,655
342	Deferred revenue	-	-	11,616	-	-	1,031	-
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	13,230	-
346	Accrued liabilities - other	-	-	-	-	-	3,719	-
347	Inter program - due to	-	-	-	-	-	923,889	-
310	Total Current Liabilities	219	67,470	11,835	219	219	950,054	70,081
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	-	-
353	Non-current liabilities - other	-	-	953,537	-	-	-	-
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	-	-	-
350	Total Non-current liabilities	-	-	953,537	-	-	-	-
300	Total Liabilities	219	67,470	965,372	219	219	950,054	70,081
508.4	Net investment in Capital Assets	-	3,308,418	22,150,714	1,987,180	1,478,849	2,970,651	200,000
511.4	Restricted Net Position	14,600,513	-	20,509,936	4,335,256	4,392,406	530,408	-
512.4	Unrestricted Net Position	282,662	247,939	506,341	234,544	1,600,474	(939,982)	110,657
513	Total Equity/Net Positions	14,883,175	3,556,357	43,166,991	6,556,980	7,471,729	2,561,077	310,657
600	Total Liabilities and Equity/Net Assets	\$ 14,883,394	\$ 3,623,827	\$ 44,132,363	\$ 6,557,199	\$ 7,471,948	\$ 3,511,131	\$ 380,738

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Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 22 - LA001014713	AMP 23 - LA001014716	AMP 24 - LA001014809	AMP 25 - LA001015301	AMP 26 - LA001015302	AMP 27 - LA001015401	AMP 28 - LA001015402
312	Accounts payable <= 90 days past due	\$ 219	\$ 219	\$ -	\$ 189,865	\$ 580	\$ 219	\$ 49,401
321	Accrued wage/payroll taxes payable	-	-	-	36,084	-	-	-
324	Accrued contingency liability	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	77,649	-
341	Tenant security deposits	-	-	12,883	90,847	-	-	1,825
342	Deferred revenue	-	-	-	-	-	-	-
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	472,500	-
345	Other current liabilities	-	-	-	243,310	-	-	61,462
346	Accrued liabilities - other	-	-	602	27,110	27	-	-
347	Inter program - due to	-	-	-	-	-	-	-
310	Total Current Liabilities	219	219	13,485	587,216	607	550,368	112,688
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	3,950,100	-
353	Non-current liabilities - other	-	-	-	-	-	-	-
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	-	-	-
350	Total Non-current liabilities	-	-	-	-	-	3,950,100	-
300	Total Liabilities	219	219	13,485	587,216	607	4,500,468	112,688
508.4	Net investment in Capital Assets	200,000	200,000	-	7,529,136	5,000	(4,210,080)	2,609,718
511.4	Restricted Net Position	7,047,501	4,075,204	-	-	-	11,083,953	-
512.4	Unrestricted Net Position	59,729	256,172	395,014	1,036,517	96,655	385,456	209,646
513	Total Equity/Net Positions	7,307,230	4,531,376	395,014	8,565,653	101,655	7,259,329	2,819,364
600	Total Liabilities and Equity/Net Assets	\$ 7,307,449	\$ 4,531,595	\$ 408,499	\$ 9,152,869	\$ 102,262	\$ 11,759,797	\$ 2,932,052

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Line Item No.	Description	AMP 29 - LA001016603	AMP 30 - LA001016604	AMP 31 - LA001016803	AMP 32 - LA001022804	AMP 33 - LA001025805	AMP 34 - LA001058701	AMP 35 - LA001062101
312	Accounts payable <= 90 days past due	\$ 692	\$ 2,909	\$ -	\$ 17,068	\$ 1,574	\$ -	\$ 12,322
321	Accrued wage/payroll taxes payable	-	-	-	161	-	-	42,500
324	Accrued contingency liability	-	-	-	-	-	-	-
325	Accrued interest payable	-	-	-	-	-	-	-
341	Tenant security deposits	3,032	1,879	-	-	48,097	-	18,150
342	Deferred revenue	117	-	-	-	38,270	-	31
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	-	-
345	Other current liabilities	-	-	-	-	-	-	-
346	Accrued liabilities - other	3	-	-	15,514	31,455	-	1,766
347	Inter program - due to	360,334	-	-	475,319	122,056	-	-
310	Total Current Liabilities	364,178	4,788	-	508,062	241,452	-	74,769
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	-	-
353	Non-current liabilities - other	-	-	-	-	-	-	-
354	Accrued compensated absences- Non-current	-	-	-	-	61,379	-	31,706
356	FASB 5 Liabilities	-	-	-	-	-	-	-
350	Total Non-current liabilities	-	-	-	-	61,379	-	31,706
300	Total Liabilities	364,178	4,788	-	508,062	302,831	-	106,475
508.4	Net investment in Capital Assets	5,430,333	82,139	-	3,185,533	60,517	200,000	7,258,327
511.4	Restricted Net Position	-	-	-	-	-	-	17,511
512.4	Unrestricted Net Position	(347,128)	75,718	-	(417,767)	(254,602)	11,502	373,298
513	Total Equity/Net Positions	5,083,205	157,857	-	2,767,766	(194,085)	211,502	7,649,136
600	Total Liabilities and Equity/Net Assets	\$ 5,447,383	\$ 162,645	\$ -	\$ 3,275,828	\$ 108,746	\$ 211,502	\$ 7,755,611

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Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 36 - LA001064702	AMP 37 - LA0010765703	AMP 38 - LA001067807	AMP 39 - LA001071601	AMP 40 - LA001072602	AMP 41 - LA001077712	AMP 42 - LA001081702
312	Accounts payable <= 90 days past due	\$ -	\$ -	\$ 633	\$ 556	\$ 2,968	\$ -	\$ 219
321	Accrued wage/payroll taxes payable	-	-	-	-	-	-	-
324	Accrued contingency liability	-	-	-	-	-	-	230,000
325	Accrued interest payable	-	-	-	-	78,546	-	-
341	Tenant security deposits	-	-	-	30,927	-	-	-
342	Deferred revenue	-	-	100	-	-	-	-
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	652,500	-	-
345	Other current liabilities	-	-	-	5,581	25,260	-	-
346	Accrued liabilities - other	-	-	-	-	-	-	-
347	Inter program - due to	-	-	-	-	-	-	-
310	Total Current Liabilities	-	-	733	37,064	759,274	-	230,219
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	5,454,900	-	-
353	Non-current liabilities - other	-	-	-	-	-	-	-
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	-
356	FASB 5 Liabilities	-	-	-	-	-	-	920,000
350	Total Non-current liabilities	-	-	-	-	5,454,900	-	920,000
300	Total Liabilities	-	-	733	37,064	6,214,174	-	1,150,219
508.4	Net investment in Capital Assets	-	-	286,496	290,380	(3,870,027)	-	200,000
511.4	Restricted Net Position	-	-	-	1,424,703	2,705,017	1,224,596	1,469,994
512.4	Unrestricted Net Position	-	-	777,550	4,433	1,750,578	184,348	(1,068,089)
513	Total Equity/Net Positions	-	-	1,064,046	1,719,516	585,568	1,408,944	601,905
600	Total Liabilities and Equity/Net Assets	\$ -	\$ -	\$ 1,064,779	\$ 1,756,580	\$ 6,799,742	\$ 1,408,944	\$ 1,752,124

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Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 43 - LA001082703	AMP 44 - LA001099103	AMP 45 - LA001099104	AMP 46 - LA001099105	AMP 47 - LA001999999	TOP	Total AMPS
312	Accounts payable <= 90 days past due	\$ 219	\$ 3,324	\$ 14,344	\$ 2,303	\$ 816	\$ 796,668	\$ 1,208,787
321	Accrued wage/payroll taxes payable	-	3,471	3,515	1,539	-	-	87,270
324	Accrued contingency liability	-	-	-	-	-	-	650,098
325	Accrued interest payable	-	-	-	-	-	-	156,195
341	Tenant security deposits	-	3,264	5,714	1,875	15,637	-	484,721
342	Deferred revenue	-	379	1,490	433	-	673,386	2,805,008
343	Current portion of long-term debt - capital projects/mortgage revenue bonds	-	-	-	-	-	-	1,125,000
345	Other current liabilities	-	-	17,491	-	-	1,013,914	2,184,824
346	Accrued liabilities - other	-	189	190	98	-	9,418,071	9,561,298
347	Inter program - due to	-	-	-	-	-	715,893	3,446,591
310	Total Current Liabilities	219	10,627	42,744	6,248	16,453	12,617,932	21,709,792
351	Capital Projects/ Mortgage Revenue Bonds	-	-	-	-	-	-	9,405,000
353	Non-current liabilities - other	-	-	-	-	-	-	2,847,069
354	Accrued compensated absences- Non-current	-	-	-	-	-	-	93,085
356	FASB 5 Liabilities	-	-	-	-	-	-	1,467,676
350	Total Non-current liabilities	-	-	-	-	-	-	13,812,830
300	Total Liabilities	219	10,627	42,744	6,248	16,453	12,617,932	35,522,622
508.4	Net investment in Capital Assets	200,000	4,502,851	5,952,134	2,309,400	657,282	3,313,219	134,689,222
511.4	Restricted Net Position	831,801	1,632	1,645	720	-	34,892,108	212,261,281
512.4	Unrestricted Net Position	50,315	489,533	328,559	494,594	242,107	(8,070,314)	6,850,848
513	Total Equity/Net Positions	1,082,116	4,994,016	6,282,338	2,804,714	899,389	30,135,013	353,801,351
600	Total Liabilities and Equity/Net Assets	\$ 1,082,335	\$ 5,004,643	\$ 6,325,082	\$ 2,810,962	\$ 915,842	\$ 42,752,945	\$ 389,323,973

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Line Item No.	Description	AMP 1 - LA001001806	Operating Fund Program	Capital Fund Program	AMP 2 - LA001002709	Operating Fund Program	Capital Fund Program	AMP 3 - LA001002802	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	-	-	-	615,605	615,033	572	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	2,482	2,482	-	8,929	8,929	-
71500	Other revenue	-	-	-	-	-	-	42,565	42,565	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	-	-	-	618,087	617,515	572	51,494	51,494	-
91100	Administrative salaries	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-
91600	Office expenses	-	-	-	-	-	-	-	-	-
91700	Legal expense	14,298	14,298	-	-	-	-	20,118	20,118	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-
91000	Total Operating-Administrative	14,298	14,298	-	-	-	-	20,118	20,118	-
92000	Asset Management Fee	-	-	-	23,160	23,160	-	-	-	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 4 - LA001003102	Operating Fund Program	Capital Fund Program	AMP 5- LA001003103	Operating Fund Program	Capital Fund Program	AMP 6- LA001003104	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	82	82	-	-	-	-	-	-	-
70500	Total Tenant Revenue	82	82	-	-	-	-	-	-	-
70600	HUD PHA operating grants	653,148	505,755	147,393	402,423	143,251	259,172	235,971	67,178	168,793
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	157	157	-	62	62	-
71500	Other revenue	850,677	850,677	-	-	-	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	(1,498,666)	(1,498,666)	-
70000	Total Revenue	1,503,907	1,356,514	147,393	402,580	143,408	259,172	(1,262,633)	(1,431,426)	168,793
91100	Administrative salaries	-	-	-	198	-	198	149	-	149
91200	Auditing fees	75,777	75,777	-	-	-	-	-	-	-
91300	Management fee	366,247	291,691	74,556	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	22	-	22	17	-	17
91600	Office expenses	2,737	2,222	515	-	-	-	-	-	-
91700	Legal expense	29,291	23,841	5,450	885	-	885	885	-	885
91800	Travel	1,864	1,864	-	-	-	-	-	-	-
91900	Other	2,722	2,408	314	16	-	16	12	-	12
91000	Total Operating-Administrative	478,638	397,803	80,835	1,121	-	1,121	1,063	-	1,063
92000	Asset Management Fee	-	-	-	5,040	5,040	-	2,250	2,250	-
92100	Tenant services - salaries	26,234	-	26,234	-	-	-	-	-	-
92200	Relocation costs	7,474	-	7,474	12,031	-	12,031	6,785	-	6,785
92300	Employee benefit contributions - tenant services	4,461	-	4,461	-	-	-	-	-	-
92400	Tenant services - other	8,002	8,002	-	-	-	-	-	-	-
92500	Total Tenant Services	46,171	8,002	38,169	12,031	-	12,031	6,785	-	6,785
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	129	129	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	129	129	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 7 - LA001003105	Operating Fund Program	Capital Fund Program	AMP 8 - LA001004107	Operating Fund Program	Capital Fund Program	AMP 9 - LA001005106	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	4,633,203	-	4,633,203	131,633	131,633	-	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	4,633,203	-	4,633,203	131,633	131,633	-	-	-	-
91100	Administrative salaries	2,183	-	2,183	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	74,556	-	74,556	20,504	20,504	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	278	-	278	-	-	-	-	-	-
91600	Office expenses	-	-	-	-	-	-	-	-	-
91700	Legal expense	1,856	-	1,856	2,587	2,587	-	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	193	-	193	-	-	-	-	-	-
91000	Total Operating-Administrative	79,066	-	79,066	23,091	23,091	-	-	-	-
92000	Asset Management Fee	720	720	-	-	-	-	-	-	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	2,507	-	2,507	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	2,200	2,200	-	-	-	-
92500	Total Tenant Services	2,507	-	2,507	2,200	2,200	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 10 - LA001005705	Operating Fund Program	Capital Fund Program	AMP 11 - LA001005706	Operating Fund Program	Capital Fund Program	AMP 12 - LA001005804	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	280,358	279,786	572	263,134	262,562	572	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	16,889	16,889	-	-
71600	Gain or loss on sale of capital assets	(53,527)	(53,527)	-	-	-	-	-	-	-
70000	Total Revenue	226,831	226,259	572	263,134	262,562	572	16,889	16,889	-
91100	Administrative salaries	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	4,456	4,456	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-
91600	Office expenses	-	-	-	-	-	-	-	-	-
91700	Legal expense	-	-	-	-	-	12,960	12,960	-	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-
91000	Total Operating-Administrative	-	-	-	4,456	4,456	-	12,960	12,960	-
92000	Asset Management Fee	8,880	8,880	-	8,040	8,040	-	-	-	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 13 - LA001007303	Operating Fund Program	Capital Fund Program	AMP 14 - LA001007501	Operating Fund Program	Capital Fund Program	AMP 15 - LA001007502	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	258,793	247,879	10,914	721,557	326,475	395,082	164,993	163,916	1,077
70610	Capital grants	387,278	-	387,278	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	1,199	1,199	-	-	-	-
71500	Other revenue	23,536	23,536	-	546,277	546,277	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	(21,049)	(21,049)	-	(288,258)	(288,258)	-
70000	Total Revenue	669,607	271,415	398,192	1,247,984	852,902	395,082	(123,265)	(124,342)	1,077
91100	Administrative salaries	5,905	-	5,905	2,923	-	2,923	-	-	-
91200	Auditing fees	27,025	27,025	-	-	-	-	-	-	-
91300	Management fee	9,966	9,966	-	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	726	-	726	324	-	324	-	-	-
91600	Office expenses	2,219	2,219	-	-	-	-	-	-	-
91700	Legal expense	18,154	17,269	885	1,950	-	1,950	505	-	505
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	6,420	5,891	529	255	-	255	-	-	-
91000	Total Operating-Administrative	70,415	62,370	8,045	5,452	-	5,452	505	-	505
92000	Asset Management Fee	-	-	-	10,800	10,800	-	6,360	6,360	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-
93100	Water	9,210	9,210	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	9,210	9,210	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	5	5	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	18,069	18,069	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	18,069	18,069	-	5	5	-	-	-	-

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Line Item No.	Description	AMP 16 - LA001007801	Operating Fund Program	Capital Fund Program	AMP 17 - LA001008707	Operating Fund Program	Capital Fund Program	AMP 18 - LA001008708	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	-	-	-	610,877	610,305	572	76,390	75,818	572
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	16,210	16,210	-	11,616	11,616	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	(828,039)	(828,039)	-	-	-	-
70000	Total Revenue	16,210	16,210	-	(205,546)	(206,118)	572	76,390	75,818	572
91100	Administrative salaries	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-
91600	Office expenses	-	-	-	-	-	-	-	-	-
91700	Legal expense	12,604	12,604	-	-	-	-	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	-	-	-
91000	Total Operating-Administrative	12,604	12,604	-	-	-	-	-	-	-
92000	Asset Management Fee	-	-	-	18,840	18,840	-	1,920	1,920	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	-	-	-
92500	Total Tenant Services	-	-	-	-	-	-	-	-	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 19 - LA001008709	Operating Fund Program	Capital Fund Program	AMP 20 - LA001008710	Operating Fund Program	Capital Fund Program	AMP 21 - LA001008808	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ 75,795	\$ 75,795	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	1,161	1,161	-	2,599	2,599	-
70500	Total Tenant Revenue	-	-	-	76,956	76,956	-	2,599	2,599	-
70600	HUD PHA operating grants	37,017	36,445	572	104,475	88,541	15,934	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	9,703	9,703	-	-	-	-
71500	Other revenue	-	-	-	96,606	96,606	-	27,520	27,520	-
71600	Gain or loss on sale of capital assets	(321,111)	(321,111)	-	-	-	-	-	-	-
70000	Total Revenue	(284,094)	(284,666)	572	287,740	271,806	15,934	30,119	30,119	-
91100	Administrative salaries	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	6,506	6,506	-	-	-	-
91300	Management fee	-	-	-	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	291	291	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-
91600	Office expenses	-	-	-	13,694	13,694	-	-	-	-
91700	Legal expense	-	-	-	7,221	5	7,216	25,133	25,133	-
91800	Travel	-	-	-	2,586	2,586	-	-	-	-
91900	Other	-	-	-	30,403	30,403	-	-	-	-
91000	Total Operating-Administrative	-	-	-	60,701	53,485	7,216	25,133	25,133	-
92000	Asset Management Fee	2,280	2,280	-	4,440	4,440	-	-	-	-
92100	Tenant services - salaries	-	-	-	25,941	25,941	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	5,080	5,080	-	-	-	-
92400	Tenant services - other	-	-	-	8,841	8,841	-	-	-	-
92500	Total Tenant Services	-	-	-	39,862	39,862	-	-	-	-
93100	Water	-	-	-	5,647	5,647	-	-	-	-
93200	Electricity	-	-	-	6,802	6,802	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	12,449	12,449	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	15,359	15,359	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	5,783	5,783	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	42,344	42,344	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	63,486	63,486	-	-	-	-

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Line Item No.	Description	AMP 22 - LA001014713	Operating Fund Program	Capital Fund Program	AMP 23 - LA001014716	Operating Fund Program	Capital Fund Program	AMP 24 - LA001014809	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	441,523	427,368	14,155	451,098	436,745	14,353	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	3,582	3,582	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	748	748	-	-
71600	Gain or loss on sale of capital assets	-	-	-	(1,473,326)	(1,473,326)	-	-	-	-
70000	Total Revenue	441,523	427,368	14,155	(1,022,228)	(1,036,581)	14,353	4,330	4,330	-
91100	Administrative salaries	-	-	-	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	-	-	-	-	-	-
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	-	-	-
91600	Office expenses	-	-	-	-	-	1,906	1,906	-	-
91700	Legal expense	11,152	11,152	-	11,423	11,423	-	175,072	175,072	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	2,078	2,078	-	-
91000	Total Operating-Administrative	11,152	11,152	-	11,423	11,423	-	179,056	179,056	-
92000	Asset Management Fee	12,600	12,600	-	12,840	12,840	-	-	-	-
92100	Tenant services - salaries	-	-	-	-	-	136,956	136,956	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	24,873	24,873	-	-
92400	Tenant services - other	50	50	-	50	50	-	24,995	24,995	-
92500	Total Tenant Services	50	50	-	50	50	-	186,824	186,824	-
93100	Water	-	-	-	-	-	1,481	1,481	-	-
93200	Electricity	-	-	-	-	-	2,494	2,494	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	3,975	3,975	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 25 - LA001015301	Operating Fund Program	Capital Fund Program	AMP 26 - LA001015302	Operating Fund Program	Capital Fund Program	AMP 27 - LA001015401	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ 1,116,218	\$ 1,116,218	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	14,954	14,954	-	-	-	-	-	-	-
70500	Total Tenant Revenue	1,131,172	1,131,172	-	-	-	-	-	-	-
70600	HUD PHA operating grants	2,162,686	1,515,937	646,749	2,767	-	2,767	500,762	294,310	206,452
70610	Capital grants	126,000	-	126,000	-	-	-	485,020	-	485,020
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	100,982	100,982	-	-	-	-	-	-	-
71500	Other revenue	74,658	74,658	-	-	-	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	3,595,498	2,822,749	772,749	2,767	-	2,767	985,782	294,310	691,472
91100	Administrative salaries	349,077	338,846	10,231	-	-	-	3,193	-	3,193
91200	Auditing fees	38,700	38,700	-	-	-	-	-	-	-
91300	Management fee	123,994	92,867	31,127	-	-	-	47,620	16,493	31,127
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	100	100	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	9,216	6,510	2,706	-	-	-	754	-	754
91600	Office expenses	85,488	85,427	61	2,219	2,219	-	17	-	17
91700	Legal expense	28,246	28,021	225	4,512	4,512	-	-	-	-
91800	Travel	4,010	4,010	-	-	-	-	-	-	-
91900	Other	89,513	88,678	835	-	-	-	3,636	3,360	276
91000	Total Operating-Administrative	728,344	683,159	45,185	6,731	6,731	-	55,220	19,853	35,367
92000	Asset Management Fee	46,200	46,200	-	-	-	-	-	-	-
92100	Tenant services - salaries	260,098	260,098	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	13,845	13,845	-	-	-	-	-	-	-
92400	Tenant services - other	128,359	128,359	-	-	-	-	21,917	21,917	-
92500	Total Tenant Services	402,302	402,302	-	-	-	-	21,917	21,917	-
93100	Water	199,916	199,916	-	-	-	-	-	-	-
93200	Electricity	372,395	372,395	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	572,311	572,311	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	320,726	320,726	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	34,202	34,202	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	230,827	230,827	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	46,981	46,981	-	-	-	-	-	-	-
94000	Total Maintenance	632,736	632,736	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 28 - LA001015402	Operating Fund Program	Capital Fund Program	AMP 29 - LA001016603	Operating Fund Program	Capital Fund Program	AMP 30 - LA001016604	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ 60,319	\$ 60,319	\$ -	\$ 32,238	\$ 32,238	\$ -	\$ 57,358	\$ 57,358	\$ -
70400	Tenant revenue - other	385	385	-	-	-	-	-	-	-
70500	Total Tenant Revenue	60,704	60,704	-	32,238	32,238	-	57,358	57,358	-
70600	HUD PHA operating grants	143,435	140,285	3,150	143,545	81,096	62,449	187,480	149,440	38,040
70610	Capital grants	-	-	-	107,403	-	107,403	75,719	-	75,719
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	4,205	4,205	-	505	505	-	2,925	2,925	-
71500	Other revenue	-	-	-	111	111	-	609	609	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	208,344	205,194	3,150	283,802	113,950	169,852	324,091	210,332	113,759
91100	Administrative salaries	18,378	18,378	-	7,599	892	6,707	9,393	7,943	1,450
91200	Auditing fees	1,818	1,818	-	110	110	-	983	983	-
91300	Management fee	3,978	3,978	-	37,214	6,087	31,127	39,445	8,318	31,127
91310	Bookkeeping fee	-	-	-	899	899	-	1,230	1,230	-
91400	Advertising and marketing	125	125	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	326	326	-	1,740	125	1,615	1,691	1,112	579
91600	Office expenses	10,997	10,997	-	1,363	1,325	38	2,342	2,327	15
91700	Legal expense	-	-	-	13,704	-	13,704	-	-	-
91800	Travel	246	246	-	-	-	-	-	-	-
91900	Other	9,475	9,475	-	5,608	5,039	569	119,752	119,617	135
91000	Total Operating-Administrative	45,343	45,343	-	68,237	14,477	53,760	174,836	141,530	33,306
92000	Asset Management Fee	1,920	1,920	-	1,200	1,200	-	1,920	1,920	-
92100	Tenant services - salaries	15,488	15,488	-	322	322	-	2,864	2,864	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	224	224	-	37	37	-	332	332	-
92400	Tenant services - other	5,235	5,235	-	4,626	4,626	-	5,033	5,033	-
92500	Total Tenant Services	20,947	20,947	-	4,985	4,985	-	8,229	8,229	-
93100	Water	16,774	16,774	-	2,299	2,299	-	18,653	18,653	-
93200	Electricity	-	-	-	606	606	-	5,238	5,238	-
93300	Gas	-	-	-	-	-	-	3,299	3,299	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	16,774	16,774	-	2,905	2,905	-	27,190	27,190	-
94100	Ordinary maintenance and operations - labor	17,031	17,031	-	1,035	1,035	-	9,212	9,212	-
94200	Ordinary maintenance and operations - materials and other	14,355	14,355	-	1,696	1,696	-	4,816	4,816	-
94300	Ordinary maintenance and operations - contracts	18,468	18,468	-	3,816	3,816	-	9,155	9,155	-
94500	Employee benefit contribution - ordinary maintenance	4,194	4,194	-	203	203	-	1,805	1,805	-
94000	Total Maintenance	54,048	54,048	-	6,750	6,750	-	24,988	24,988	-

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Line Item No.	Description	AMP 31 - LA001016803	Operating Fund Program	Capital Fund Program	AMP 32 - LA001022804	Operating Fund Program	Capital Fund Program	AMP 33 - LA001025805	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	-	-	-	200,882	-	200,882	56,128	24,638	31,490
70610	Capital grants	-	-	-	218,773	-	218,773	11,798	-	11,798
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	43,613	43,613	-	116,790	116,790	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	-	-	-	463,268	43,613	419,655	184,716	141,428	43,288
91100	Administrative salaries	-	-	-	54,411	8,442	45,969	3,697	3,697	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	31,127	-	31,127	34,398	3,271	31,127
91310	Bookkeeping fee	-	-	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	8,040	2,062	5,978	472	472	-
91600	Office expenses	-	-	-	6,104	6,103	1	-	-	-
91700	Legal expense	-	-	-	38,029	7,605	30,424	23,707	23,344	363
91800	Travel	-	-	-	1,200	1,200	-	-	-	-
91900	Other	-	-	-	4,501	-	4,501	76,007	76,007	-
91000	Total Operating-Administrative	-	-	-	143,412	25,412	118,000	138,281	106,791	31,490
92000	Asset Management Fee	-	-	-	-	-	-	-	-	-
92100	Tenant services - salaries	-	-	-	25,900	-	25,900	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	4,451	-	4,451	-	-	-
92400	Tenant services - other	-	-	-	19,914	19,914	-	-	-	-
92500	Total Tenant Services	-	-	-	50,265	19,914	30,351	-	-	-
93100	Water	-	-	-	5,100	5,100	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	5,100	5,100	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	5,794	5,794	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	29,796	29,796	-	684,586	672,788	11,798
94300	Ordinary maintenance and operations - contracts	-	-	-	1,914	1,914	-	487	487	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	2,587	2,587	-
94000	Total Maintenance	-	-	-	31,710	31,710	-	693,454	681,656	11,798

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Line Item No.	Description	AMP 34 - LA001058701	Operating Fund Program	Capital Fund Program	AMP 35 - LA001062101	Operating Fund Program	Capital Fund Program	AMP 36 - LA001064702	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ 208,219	\$ 208,219	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	9,807	9,807	-	-	-	-
70500	Total Tenant Revenue	-	-	-	218,026	218,026	-	-	-	-
70600	HUD PHA operating grants	373,157	373,157	-	388,024	319,106	68,918	-	-	-
70610	Capital grants	-	-	-	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	26,215	26,215	-	-	-	-
71500	Other revenue	-	-	-	5,719	5,719	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	373,157	373,157	-	637,984	569,066	68,918	-	-	-
91100	Administrative salaries	-	-	-	102,229	102,229	-	-	-	-
91200	Auditing fees	-	-	-	8,832	8,832	-	-	-	-
91300	Management fee	26,564	26,564	-	89,455	58,328	31,127	-	-	-
91310	Bookkeeping fee	-	-	-	8,625	8,625	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	10,024	10,024	-	-	-	-
91600	Office expenses	-	-	-	30,406	30,406	-	-	-	-
91700	Legal expense	-	-	-	-	-	-	-	-	-
91800	Travel	-	-	-	24	24	-	-	-	-
91900	Other	-	-	-	39,104	39,104	-	-	-	-
91000	Total Operating-Administrative	26,564	26,564	-	288,699	257,572	31,127	-	-	-
92000	Asset Management Fee	14,640	14,640	-	12,000	12,000	-	-	-	-
92100	Tenant services - salaries	-	-	-	35,604	35,604	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	3,619	3,619	-	-	-	-
92400	Tenant services - other	-	-	-	41,435	41,435	-	-	-	-
92500	Total Tenant Services	-	-	-	80,658	80,658	-	-	-	-
93100	Water	-	-	-	67,304	67,304	-	-	-	-
93200	Electricity	-	-	-	20,024	20,024	-	-	-	-
93300	Gas	-	-	-	123	123	-	-	-	-
93800	Other utilities expense	-	-	-	12,941	12,941	-	-	-	-
93000	Total Utilities	-	-	-	100,392	100,392	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	123,443	123,443	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	22,836	22,836	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	61,146	61,146	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	22,960	22,960	-	-	-	-
94000	Total Maintenance	-	-	-	230,385	230,385	-	-	-	-

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Line Item No.	Description	AMP 37 - LA0010765703	Operating Fund Program	Capital Fund Program	AMP 38 - LA001067807	Operating Fund Program	Capital Fund Program	AMP 39 - LA001071601	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	-	-	-	152,586	152,586	-	115,503	57,949	57,554
70610	Capital grants	-	-	-	-	-	-	84,190	-	84,190
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	-	-	-	-	-	1,096	1,096	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	-	-	-	152,586	152,586	-	200,789	59,045	141,744
91100	Administrative salaries	-	-	-	-	-	-	50	-	50
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	-	-	-	13,314	13,314	-	35,793	4,666	31,127
91310	Bookkeeping fee	-	-	-	-	-	-	690	690	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	-	-	-	2	-	2
91600	Office expenses	-	-	-	-	-	-	368	368	-
91700	Legal expense	-	-	-	5,330	5,330	-	-	-	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	-	-	-	-	-	-	97,052	97,048	4
91000	Total Operating-Administrative	-	-	-	18,644	18,644	-	133,955	102,772	31,183
92000	Asset Management Fee	-	-	-	-	-	-	960	960	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	-	-	-	-	-	-	3,907	3,907	-
92500	Total Tenant Services	-	-	-	-	-	-	3,907	3,907	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 40 - LA001072602	Operating Fund Program	Capital Fund Program	AMP 41 - LA001077712	Operating Fund Program	Capital Fund Program	AMP 42 - LA001081702	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70400	Tenant revenue - other	-	-	-	-	-	-	-	-	-
70500	Total Tenant Revenue	-	-	-	-	-	-	-	-	-
70600	HUD PHA operating grants	918,409	430,994	487,415	220,505	220,505	-	246,780	238,711	8,069
70610	Capital grants	926,946	-	926,946	-	-	-	-	-	-
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	-	-	-	-	-	-
71500	Other revenue	15,596	15,596	-	-	-	-	-	-	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	1,860,951	446,590	1,414,361	220,505	220,505	-	246,780	238,711	8,069
91100	Administrative salaries	9,287	-	9,287	-	-	-	-	-	-
91200	Auditing fees	-	-	-	-	-	-	-	-	-
91300	Management fee	70,587	39,460	31,127	13,010	13,010	-	-	-	-
91310	Bookkeeping fee	5,835	5,835	-	-	-	-	-	-	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	2,254	-	2,254	-	-	-	-	-	-
91600	Office expenses	1,948	1,896	52	-	-	-	-	-	-
91700	Legal expense	-	-	-	-	-	-	1,157,261	1,157,261	-
91800	Travel	-	-	-	-	-	-	-	-	-
91900	Other	165,123	164,310	813	-	-	-	-	-	-
91000	Total Operating-Administrative	255,034	211,501	43,533	13,010	13,010	-	1,157,261	1,157,261	-
92000	Asset Management Fee	8,040	8,040	-	7,200	7,200	-	5,760	5,760	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	32,696	32,696	-	-	-	-	50	50	-
92500	Total Tenant Services	32,696	32,696	-	-	-	-	50	50	-
93100	Water	-	-	-	-	-	-	-	-	-
93200	Electricity	-	-	-	-	-	-	-	-	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	-	-	-
93000	Total Utilities	-	-	-	-	-	-	-	-	-
94100	Ordinary maintenance and operations - labor	-	-	-	-	-	-	-	-	-
94200	Ordinary maintenance and operations - materials and other	-	-	-	-	-	-	-	-	-
94300	Ordinary maintenance and operations - contracts	-	-	-	-	-	-	-	-	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	-	-	-	-	-	-
94000	Total Maintenance	-	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 43 - LA001082703	Operating Fund Program	Capital Fund Program	AMP 44 - LA001099103	Operating Fund Program	Capital Fund Program	AMP 45 - LA001099104	Operating Fund Program	Capital Fund Program
70300	Net tenant rental revenue	\$ -	\$ -	\$ -	\$ 77,912	\$ 77,912	\$ -	\$ 85,334	\$ 85,334	\$ -
70400	Tenant revenue - other	-	-	-	593	593	-	2,039	2,039	-
70500	Total Tenant Revenue	-	-	-	78,505	78,505	-	87,373	87,373	-
70600	HUD PHA operating grants	107,235	101,703	5,532	292,601	232,807	59,794	464,424	405,541	58,883
70610	Capital grants	-	-	-	466,749	-	466,749	320,624	-	320,624
70800	Other government grants	-	-	-	-	-	-	-	-	-
71100	Investment income - unrestricted	-	-	-	7,609	7,609	-	10,486	10,486	-
71500	Other revenue	-	-	-	2,171	2,171	-	2,592	2,592	-
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	-	-	-
70000	Total Revenue	107,235	101,703	5,532	847,635	321,092	526,543	885,499	505,992	379,507
91100	Administrative salaries	-	-	-	37,838	26,552	11,286	53,012	42,479	10,533
91200	Auditing fees	-	-	-	2,561	2,561	-	3,533	3,533	-
91300	Management fee	-	-	-	69,066	37,939	31,127	66,606	35,479	31,127
91310	Bookkeeping fee	-	-	-	2,348	2,348	-	3,278	3,278	-
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-
91500	Employee benefit contributions - administrative	-	-	-	7,810	5,181	2,629	11,163	8,646	2,517
91600	Office expenses	-	-	-	8,803	8,747	56	9,284	9,224	60
91700	Legal expense	3,838	3,838	-	1,639	-	1,639	15,574	12,872	2,702
91800	Travel	-	-	-	150	150	-	100	100	-
91900	Other	-	-	-	6,785	5,811	974	10,981	10,078	903
91000	Total Operating-Administrative	3,838	3,838	-	137,000	89,289	47,711	173,531	125,689	47,842
92000	Asset Management Fee	2,760	2,760	-	3,480	3,480	-	4,800	4,800	-
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-
92200	Relocation costs	-	-	-	-	-	-	-	-	-
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-
92400	Tenant services - other	50	50	-	10,320	10,320	-	13,921	13,921	-
92500	Total Tenant Services	50	50	-	10,320	10,320	-	13,921	13,921	-
93100	Water	-	-	-	25,046	25,046	-	40,468	40,468	-
93200	Electricity	-	-	-	5,700	5,700	-	2,571	2,571	-
93300	Gas	-	-	-	-	-	-	-	-	-
93800	Other utilities expense	-	-	-	-	-	-	200	200	-
93000	Total Utilities	-	-	-	30,746	30,746	-	43,239	43,239	-
94100	Ordinary maintenance and operations - labor	-	-	-	52,143	52,143	-	54,761	54,761	-
94200	Ordinary maintenance and operations - materials and other	50	50	-	57,180	57,180	-	64,226	64,226	-
94300	Ordinary maintenance and operations - contracts	-	-	-	27,243	27,243	-	26,796	26,796	-
94500	Employee benefit contribution - ordinary maintenance	-	-	-	14,944	14,944	-	16,693	16,693	-
94000	Total Maintenance	50	50	-	151,510	151,510	-	162,476	162,476	-

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Line Item No	Description	AMP 46 - LA001099105	Operating Fund Program	Capital Fund Program	AMP 47 - LA001999999	Operating Fund Program	Capital Fund Program	TOP	Operating Fund Program	Capital Fund Program	Total AMPS
70300	Net tenant rental revenue	\$ 49,494	\$ 49,494	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,762,887
70400	Tenant revenue - other	5,650	5,650	-	-	-	-	-	-	-	37,270
70500	Total Tenant Revenue	55,144	55,144	-	-	-	-	-	-	-	1,800,157
70600	HUD PHA operating grants	117,042	75,103	41,939	-	-	-	8,054,349	-	8,054,349	24,930,498
70610	Capital grants	-	-	-	-	-	-	-	-	-	3,210,500
70800	Other government grants	-	-	-	-	-	-	-	-	-	3,582
71100	Investment income - unrestricted	4,205	4,205	-	-	-	-	155	155	-	179,819
71500	Other revenue	1,016	1,016	-	-	-	-	631,235	573,429	57,806	2,527,850
71600	Gain or loss on sale of capital assets	-	-	-	-	-	-	(2,432,962)	(2,432,962)	-	(6,916,938)
70000	Total Revenue	177,407	135,468	41,939	-	-	-	6,252,777	(1,859,378)	8,112,155	25,735,468
91100	Administrative salaries	14,010	10,389	3,621	-	-	-	78,794	-	78,794	752,326
91200	Auditing fees	1,413	1,413	-	-	-	-	-	-	-	167,258
91300	Management fee	50,122	18,995	31,127	-	-	-	486,877	-	486,877	1,714,899
91310	Bookkeeping fee	1,290	1,290	-	-	-	-	-	-	-	24,195
91400	Advertising and marketing	-	-	-	-	-	-	-	-	-	516
91500	Employee benefit contributions - administrative	3,046	2,140	906	-	-	-	9,846	-	9,846	67,751
91600	Office expenses	8,177	8,156	21	-	-	-	-	-	-	188,072
91700	Legal expense	2,064	-	2,064	17,472	17,472	-	119,546	26,959	92,587	1,777,016
91800	Travel	100	100	-	-	-	-	842	842	-	11,122
91900	Other	3,426	3,107	319	-	-	-	106	72	34	673,168
91000	Total Operating-Administrative	83,648	45,590	38,058	17,472	17,472	-	696,011	27,873	668,138	5,376,323
92000	Asset Management Fee	1,920	1,920	-	-	-	-	-	-	-	230,970
92100	Tenant services - salaries	-	-	-	-	-	-	-	-	-	529,407
92200	Relocation costs	-	-	-	-	-	-	-	-	-	28,797
92300	Employee benefit contributions - tenant services	-	-	-	-	-	-	-	-	-	56,922
92400	Tenant services - other	6,068	6,068	-	-	-	-	203,736	203,736	-	541,405
92500	Total Tenant Services	6,068	6,068	-	-	-	-	203,736	203,736	-	1,156,531
93100	Water	20,056	20,056	-	-	-	-	-	-	-	411,954
93200	Electricity	700	700	-	-	-	-	-	-	-	416,530
93300	Gas	-	-	-	-	-	-	-	-	-	3,422
93800	Other utilities expense	-	-	-	-	-	-	-	-	-	13,141
93000	Total Utilities	20,756	20,756	-	-	-	-	-	-	-	845,047
94100	Ordinary maintenance and operations - labor	21,953	21,953	-	-	-	-	-	-	-	621,462
94200	Ordinary maintenance and operations - materials and other	20,299	20,299	-	197,800	197,800	-	800	800	-	1,156,623
94300	Ordinary maintenance and operations - contracts	15,135	15,135	-	-	-	-	-	-	-	437,331
94500	Employee benefit contribution - ordinary maintenance	7,195	7,195	-	-	-	-	-	-	-	117,562
94000	Total Maintenance	64,582	64,582	-	197,800	197,800	-	800	800	-	2,332,978

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Line Item No.	Description	AMP 1 - LA001001806	Operating Fund Program	Capital Fund Program	AMP 2 - LA001002709	Operating Fund Program	Capital Fund Program	AMP 3 - LA001002802	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	-	-	-	-
96140	All other insurance	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-
96200	Other general expenses	-	-	-	572,555	572,555	-	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	5,843,722	5,843,722	-	5,448,540	5,448,540	-	50,782	50,782	-
96000	Total Other General Expenses	5,843,722	5,843,722	-	6,021,095	6,021,095	-	50,782	50,782	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	5,858,020	5,858,020	-	6,044,255	6,044,255	-	70,900	70,900	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(5,858,020)	(5,858,020)	-	(5,426,168)	(5,426,740)	572	(19,406)	(19,406)	-
97400	Depreciation expense	-	-	-	-	-	-	-	-	-
90000	Total Expenses	5,858,020	5,858,020	-	6,044,255	6,044,255	-	70,900	70,900	-
10010	Operating transfer in	-	-	-	572	572	-	-	-	-
10020	Operating transfer out	-	-	-	(572)	-	(572)	-	-	-
10091	Inter AMP Excess Cash Transfer In	975,000	975,000	-	-	-	-	42,754	42,754	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	(485,000)	(485,000)	-	-	-	-
10100	Total other financing sources (uses)	975,000	975,000	-	(485,000)	(484,428)	(572)	42,754	42,754	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (4,883,020)	\$ (4,883,020)	\$ -	\$ (5,911,168)	\$ (5,911,168)	\$ -	\$ 23,348	\$ 23,348	\$ -
11030	Beginning equity	21,005,032	21,005,032	-	53,999,600	53,999,600	-	940,639	940,639	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	2,316	2,316	-	-	-	-
11210	Unit Months Leased	-	-	-	2,288	2,288	-	-	-	-

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Line Item No.	Description	AMP 4 - LA001003102	Operating Fund Program	Capital Fund Program	AMP 5- LA001003103	Operating Fund Program	Capital Fund Program	AMP 6- LA001003104	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	20,538	20,538	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	158	-	158	-	-	-	-	-	-
96140	All other insurance	20,521	20,344	177	-	-	-	-	-	-
96100	Total Insurance Premiums	41,217	40,882	335	-	-	-	-	-	-
96200	Other general expenses	23,965	1,043	22,922	129,497	129,496	1	61,032	61,032	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	12,122,941	12,122,941	-	3,755,536	3,755,536	-	1,780,876	1,780,876	-
96000	Total Other General Expenses	12,146,906	12,123,984	22,922	3,885,033	3,885,032	1	1,841,908	1,841,908	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	12,713,061	12,570,800	142,261	3,903,225	3,890,072	13,153	1,852,006	1,844,158	7,848
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(11,209,154)	(11,214,286)	5,132	(3,500,645)	(3,746,664)	246,019	(3,114,639)	(3,275,584)	160,945
97400	Depreciation expense	406,597	406,597	-	-	-	-	-	-	-
90000	Total Expenses	13,119,658	12,977,397	142,261	3,903,225	3,890,072	13,153	1,852,006	1,844,158	7,848
10010	Operating transfer in	5,132	5,132	-	246,019	246,019	-	572	572	-
10020	Operating transfer out	(5,132)	-	(5,132)	(246,019)	-	(246,019)	(572)	-	(572)
10091	Inter AMP Excess Cash Transfer In	800,000	800,000	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	(36,079)	(36,079)	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	763,921	769,053	(5,132)	-	246,019	(246,019)	-	572	(572)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (10,851,830)	\$ (10,851,830)	\$ -	\$ (3,500,645)	\$ (3,500,645)	\$ -	\$ (3,114,639)	\$ (3,275,012)	\$ 160,373
11030	Beginning equity	25,907,886	25,907,886	-	11,398,825	11,398,825	-	8,509,701	8,509,701	-
11040	Prior period adjustments, equity transfers, and correction of errors	857,635	857,635	-	1,452,543	1,452,543	-	1,060,962	1,060,962	-
11190	Unit Months Available	-	-	-	504	504	-	225	225	-
11210	Unit Months Leased	-	-	-	498	498	-	225	225	-

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Line Item No.	Description	AMP 7 - LA001003105	Operating Fund Program	Capital Fund Program	AMP 8 - LA001004107	Operating Fund Program	Capital Fund Program	AMP 9 - LA001005106	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	14	14	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	6	-	6	-	-	-	-	-	-
96140	All other insurance	5	-	5	-	-	-	-	-	-
96100	Total Insurance Premiums	11	-	11	14	14	-	-	-	-
96200	Other general expenses	107,816	-	107,816	-	-	-	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	107,816	-	107,816	-	-	-	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	190,120	720	189,400	25,305	25,305	-	-	-	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	4,443,083	(720)	4,443,803	106,328	106,328	-	-	-	-
97400	Depreciation expense	-	-	-	11,720	11,720	-	288,995	288,995	-
90000	Total Expenses	190,120	720	189,400	37,025	37,025	-	288,995	288,995	-
10010	Operating transfer in	4,443,803	4,443,803	-	-	-	-	-	-	-
10020	Operating transfer out	(4,443,803)	-	(4,443,803)	-	-	-	-	-	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	(200,000)	(200,000)	-	(150,000)	(150,000)	-
10100	Total other financing sources (uses)	-	4,443,803	(4,443,803)	(200,000)	(200,000)	-	(150,000)	(150,000)	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ 4,443,083	\$ 4,443,083	\$ -	\$ (105,392)	\$ (105,392)	\$ -	\$ (438,995)	\$ (438,995)	\$ -
11030	Beginning equity	-	-	-	2,313,598	2,313,598	-	13,596,860	13,596,860	-
11040	Prior period adjustments, equity transfers, and correction of errors	2,887,664	2,887,664	-	-	-	-	-	-	-
11190	Unit Months Available	72	-	-	-	-	-	-	-	-
11210	Unit Months Leased	38	-	-	-	-	-	-	-	-

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Line Item No.	Description	AMP 10- LA001005705	Operating Fund Program	Capital Fund Program	AMP 11- LA001005706	Operating Fund Program	Capital Fund Program	AMP 12- LA001005804	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	-	-	-	-
96140	All other insurance	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-
96200	Other general expenses	266,371	266,371	-	250,008	250,008	-	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	801,654	801,654	-	589,074	589,074	-	-	-	-
96000	Total Other General Expenses	1,068,025	1,068,025	-	839,082	839,082	-	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	1,076,905	1,076,905	-	851,578	851,578	-	12,960	12,960	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(850,074)	(850,646)	572	(588,444)	(589,016)	572	3,929	3,929	-
97400	Depreciation expense	-	-	-	-	-	-	-	-	-
90000	Total Expenses	1,076,905	1,076,905	-	851,578	851,578	-	12,960	12,960	-
10010	Operating transfer in	572	572	-	572	572	-	-	-	-
10020	Operating transfer out	(572)	-	(572)	(572)	-	(572)	-	-	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	(15,000)	(15,000)	-	(200,000)	(200,000)	-	(1,278,048)	(1,278,048)	-
10100	Total other financing sources (uses)	(15,000)	(14,428)	(572)	(200,000)	(199,428)	(572)	(1,278,048)	(1,278,048)	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (865,074)	\$ (865,074)	\$ -	\$ (788,444)	\$ (788,444)	\$ -	\$ (1,274,119)	\$ (1,274,119)	\$ -
11030	Beginning equity	15,019,552	15,019,552	-	7,710,863	7,710,863	-	1,269,449	1,269,449	-
11040	Prior period adjustments, equity transfers, and correction of errors	1,125	1,125	-	-	-	-	-	-	-
11190	Unit Months Available	888	888	-	804	804	-	-	-	-
11210	Unit Months Leased	852	852	-	779	779	-	-	-	-

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Line Item No.	Description	AMP 13 - LA001007303	Operating Fund Program	Capital Fund Program	AMP 14 - LA001007501	Operating Fund Program	Capital Fund Program	AMP 15 - LA001007502	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	12,111	12,111	-	8,373	8,373	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	6	-	6	8	-	8	-	-	-
96140	All other insurance	13,306	13,299	7	10	-	10	-	-	-
96100	Total Insurance Premiums	25,423	25,410	13	8,391	8,373	18	-	-	-
96200	Other general expenses	539	539	-	492,544	310,725	181,819	156,294	156,294	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	4,070,294	4,070,294	-	555,861	555,861	-
96000	Total Other General Expenses	539	539	-	4,562,838	4,381,019	181,819	712,155	712,155	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	123,656	115,598	8,058	4,587,486	4,400,197	187,289	719,020	718,515	505
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	545,951	155,817	390,134	(3,339,502)	(3,547,295)	207,793	(842,285)	(842,857)	572
97400	Depreciation expense	84,700	84,700	-	-	-	-	-	-	-
90000	Total Expenses	208,356	200,298	8,058	4,587,486	4,400,197	187,289	719,020	718,515	505
10010	Operating transfer in	390,134	390,134	-	207,793	207,793	-	572	572	-
10020	Operating transfer out	(390,134)	-	(390,134)	(207,793)	-	(207,793)	(572)	-	(572)
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	(150,000)	(150,000)	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	(150,000)	240,134	(390,134)	-	207,793	(207,793)	-	572	(572)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ 311,251	\$ 311,251	\$ -	\$ (3,339,502)	\$ (3,339,502)	\$ -	\$ (842,285)	\$ (842,285)	\$ -
11030	Beginning equity	14,053,308	14,053,308	-	24,266,518	24,266,518	-	15,195,460	15,195,460	-
11040	Prior period adjustments, equity transfers, and correction of errors	1,105,204	1,105,204	-	-	-	-	530,000	530,000	-
11190	Unit Months Available	-	-	-	1,080	1,080	-	636	636	-
11210	Unit Months Leased	-	-	-	1,068	1,068	-	624	624	-

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Line Item No.	Description	AMP 16 - LA001007801	Operating Fund Program	Capital Fund Program	AMP 17 - LA001008707	Operating Fund Program	Capital Fund Program	AMP 18 - LA001008708	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	-	-	-	-
96140	All other insurance	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-
96200	Other general expenses	-	-	-	580,363	580,363	-	72,597	72,597	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	3,427,824	3,427,824	-	465,813	465,813	-
96000	Total Other General Expenses	-	-	-	4,008,187	4,008,187	-	538,410	538,410	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	12,604	12,604	-	4,027,027	4,027,027	-	540,330	540,330	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	3,606	3,606	-	(4,232,573)	(4,233,145)	572	(463,940)	(464,512)	572
97400	Depreciation expense	-	-	-	-	-	-	-	-	-
90000	Total Expenses	12,604	12,604	-	4,027,027	4,027,027	-	540,330	540,330	-
10010	Operating transfer in	-	-	-	572	572	-	572	572	-
10020	Operating transfer out	-	-	-	(572)	-	(572)	(572)	-	(572)
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	-	-	-	572	(572)	-	572	(572)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ 3,606	\$ 3,606	\$ -	\$ (4,232,573)	\$ (4,232,573)	\$ -	\$ (463,940)	\$ (463,940)	\$ -
11030	Beginning equity	3,552,751	3,552,751	-	47,399,564	47,399,564	-	7,020,920	7,020,920	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	1,884	1,884	-	192	192	-
11210	Unit Months Leased	-	-	-	1,788	1,788	-	183	183	-

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Line Item No.	Description	AMP 19 - LA001008709	Operating Fund Program	Capital Fund Program	AMP 20 - LA001008710	Operating Fund Program	Capital Fund Program	AMP 21 - LA001008808	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	15,245	15,245	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	15,245	15,245	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	24,814	24,814	-	-	-	-
96130	Workmen's compensation	-	-	-	1,324	1,324	-	-	-	-
96140	All other insurance	-	-	-	4,272	4,272	-	-	-	-
96100	Total Insurance Premiums	-	-	-	30,410	30,410	-	-	-	-
96200	Other general expenses	35,195	35,195	-	83,967	78,588	5,379	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	886	886	-	-	-	-
96600	Bad debt - other	452,780	452,780	-	83,634	83,634	-	-	-	-
96000	Total Other General Expenses	487,975	487,975	-	168,487	163,108	5,379	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	490,255	490,255	-	395,080	382,485	12,595	25,133	25,133	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(774,349)	(774,921)	572	(107,340)	(110,679)	3,339	4,986	4,986	-
97400	Depreciation expense	-	-	-	10,974	10,974	-	-	-	-
90000	Total Expenses	490,255	490,255	-	406,054	393,459	12,595	25,133	25,133	-
10010	Operating transfer in	572	572	-	3,339	3,339	-	-	-	-
10020	Operating transfer out	(572)	-	(572)	(3,339)	-	(3,339)	-	-	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	221,343	221,343	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	572	(572)	221,343	224,682	(3,339)	-	-	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (774,349)	\$ (774,349)	\$ -	\$ 103,029	\$ 103,029	\$ -	\$ 4,986	\$ 4,986	\$ -
11030	Beginning equity	8,246,078	8,246,078	-	2,605,754	2,605,754	-	305,671	305,671	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	(147,706)	(147,706)	-	-	-	-
11190	Unit Months Available	228	228	-	444	444	-	-	-	-
11210	Unit Months Leased	226	226	-	442	442	-	-	-	-

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Line Item No.	Description	AMP 22 - LA001014713	Operating Fund Program	Capital Fund Program	AMP 23 - LA001014716	Operating Fund Program	Capital Fund Program	AMP 24 - LA001014809	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	1,998	1,908	90	-
96140	All other insurance	-	-	-	-	-	1,771	1,762	9	-
96100	Total Insurance Premiums	-	-	-	-	-	3,769	3,670	99	-
96200	Other general expenses	448,433	434,850	13,583	457,851	444,070	13,781	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	1,580,271	1,580,271	-	672,145	672,145	-	-	-	-
96000	Total Other General Expenses	2,028,704	2,015,121	13,583	1,129,996	1,116,215	13,781	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	2,052,506	2,038,923	13,583	1,154,309	1,140,528	13,781	373,624	373,525	99
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(1,610,983)	(1,611,555)	572	(2,176,537)	(2,177,109)	572	(369,294)	(369,195)	(99)
97400	Depreciation expense	-	-	-	-	-	-	-	-	-
90000	Total Expenses	2,052,506	2,038,923	13,583	1,154,309	1,140,528	13,781	373,624	373,525	99
10010	Operating transfer in	572	572	-	572	572	-	(99)	(99)	-
10020	Operating transfer out	(572)	-	(572)	(572)	-	(572)	99	-	99
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	377,725	377,725	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	572	(572)	-	572	(572)	377,725	377,626	99
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (1,610,983)	\$ (1,610,983)	\$ -	\$ (2,176,537)	\$ (2,176,537)	\$ -	\$ 8,431	\$ 8,431	\$ -
11030	Beginning equity	8,918,213	8,918,213	-	6,707,913	6,707,913	-	386,583	386,583	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	1,260	1,260	-	1,284	1,284	-	-	-	-
11210	Unit Months Leased	1,228	1,228	-	1,249	1,249	-	-	-	-

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Line Item No.	Description	AMP 25 - LA001015301	Operating Fund Program	Capital Fund Program	AMP 26 - LA001015302	Operating Fund Program	Capital Fund Program	AMP 27 - LA001015401	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	290,975	290,975	-	-	-	-	-	-	-
95200	Protective services - other contract costs	149,319	149,319	-	-	-	-	-	-	-
95300	Protective services - other	862,005	862,005	-	-	-	150,003	150,003	-	-
95500	Employee benefit contributions - protective services	16,860	16,860	-	-	-	-	-	-	-
95000	Total Protective Services	1,319,159	1,319,159	-	-	-	150,003	150,003	-	-
96110	Property insurance	117,650	117,650	-	-	-	-	-	-	-
96120	Liability insurance	53,845	53,845	-	-	-	-	-	-	-
96130	Workmen's compensation	21,853	21,805	48	-	-	21	-	-	21
96140	All other insurance	32,015	31,966	49	-	-	24	-	-	24
96100	Total Insurance Premiums	225,363	225,266	97	-	-	45	-	-	45
96200	Other general expenses	182,783	181,388	1,395	540	540	-	265,452	265,452	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	2,245,700	2,245,700	-	-
96000	Total Other General Expenses	182,783	181,388	1,395	540	540	-	2,511,152	2,511,152	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	181,408	-	-	181,408
96700	Interest Expense and Amortization Cost	-	-	-	-	-	181,408	-	-	181,408
96900	Total Operating Expenses	4,109,198	4,062,521	46,677	7,271	7,271	-	2,919,745	2,702,925	216,820
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(513,700)	(1,239,772)	726,072	(4,504)	(7,271)	2,767	(1,933,963)	(2,408,615)	474,652
97400	Depreciation expense	335,852	335,852	-	-	-	-	-	-	-
90000	Total Expenses	4,445,050	4,398,373	46,677	7,271	7,271	-	2,919,745	2,702,925	216,820
10010	Operating transfer in	726,072	726,072	-	2,767	2,767	-	474,652	474,652	-
10020	Operating transfer out	(726,072)	-	(726,072)	(2,767)	-	(2,767)	(474,652)	-	(474,652)
10091	Inter AMP Excess Cash Transfer In	696,361	696,361	-	-	-	-	17,004	17,004	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	696,361	1,422,433	(726,072)	-	2,767	(2,767)	17,004	491,656	(474,652)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (153,191)	\$ (153,191)	\$ -	\$ (4,504)	\$ (4,504)	\$ -	\$ (1,916,959)	\$ (1,916,959)	\$ -
11030	Beginning equity	8,725,908	8,725,908	-	106,159	106,159	-	9,176,288	9,176,288	-
11040	Prior period adjustments, equity transfers, and correction of errors	(7,064)	(7,064)	-	-	-	-	-	-	-
11190	Unit Months Available	4,584	4,584	-	-	-	-	804	804	-
11210	Unit Months Leased	4,446	4,446	-	-	-	-	796	796	-

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Line Item No.	Description	AMP 28 - LA001015402	Operating Fund Program	Capital Fund Program	AMP 29 - LA001016603	Operating Fund Program	Capital Fund Program	AMP 30 - LA001016604	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	15,078	15,078	-	1,299	1,299	-	11,570	11,570	-
95200	Protective services - other contract costs	22,972	22,972	-	1,199	1,199	-	2,372	2,372	-
95300	Protective services - other	35,825	35,825	-	3,269	3,269	-	29,234	29,234	-
95500	Employee benefit contributions - protective services	268	268	-	192	192	-	1,714	1,714	-
95000	Total Protective Services	74,143	74,143	-	5,959	5,959	-	44,890	44,890	-
96110	Property insurance	19,511	19,511	-	9,116	9,116	-	15,040	15,040	-
96120	Liability insurance	-	-	-	12	12	-	106	106	-
96130	Workmen's compensation	861	861	-	25	-	25	15	-	15
96140	All other insurance	4,857	4,857	-	6,983	6,957	26	3,193	3,175	18
96100	Total Insurance Premiums	25,229	25,229	-	16,136	16,085	51	18,354	18,321	33
96200	Other general expenses	8,991	6,413	2,578	2,602	2,602	-	69,310	69,310	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	135	135	-	863	863	-
96600	Bad debt - other	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	8,991	6,413	2,578	2,737	2,737	-	70,173	70,173	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	247,395	244,817	2,578	108,909	55,098	53,811	370,580	337,241	33,339
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(39,051)	(39,623)	572	174,893	58,852	116,041	(46,489)	(126,909)	113,759
97400	Depreciation expense	105,354	105,354	-	30,251	30,251	-	1,254	1,254	-
90000	Total Expenses	352,749	350,171	2,578	139,160	85,349	53,811	371,834	338,495	33,339
10010	Operating transfer in	572	572	-	116,041	116,041	-	80,420	80,420	-
10020	Operating transfer out	(572)	-	(572)	(116,041)	-	(116,041)	(80,420)	-	(80,420)
10091	Inter AMP Excess Cash Transfer In	108,919	108,919	-	365,000	365,000	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	(300,000)	(300,000)	-
10100	Total other financing sources (uses)	108,919	109,491	(572)	365,000	481,041	(116,041)	(300,000)	(219,580)	(80,420)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (35,486)	\$ (35,486)	\$ -	\$ 509,642	\$ 509,642	\$ -	\$ (347,743)	\$ (347,743)	\$ -
11030	Beginning equity	2,855,551	2,855,551	-	6,492,023	6,492,023	-	454,762	454,762	-
11040	Prior period adjustments, equity transfers, and correction of errors	(701)	(701)	-	(1,918,460)	(1,918,460)	-	50,838	50,838	-
11190	Unit Months Available	192	192	-	120	120	-	192	192	-
11210	Unit Months Leased	192	192	-	120	120	-	164	164	-

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Line Item No.	Description	AMP 31 - LA001016803	Operating Fund Program	Capital Fund Program	AMP 32 - LA001022804	Operating Fund Program	Capital Fund Program	AMP 33 - LA001025805	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	146,507	146,507	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	146,507	146,507	-	-	-	-
96110	Property insurance	-	-	-	69,033	69,033	-	2	2	-
96120	Liability insurance	-	-	-	2,760	-	2,760	-	-	-
96130	Workmen's compensation	-	-	-	389	-	389	11,320	11,320	-
96140	All other insurance	-	-	-	65,132	64,732	400	6,282	6,282	-
96100	Total Insurance Premiums	-	-	-	137,314	133,765	3,549	17,604	17,604	-
96200	Other general expenses	-	-	-	15,473	2,280	13,193	-	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	-	-	-	15,473	2,280	13,193	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	-	-	-	529,781	364,688	165,093	849,339	806,051	43,288
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	-	-	-	(66,513)	(321,075)	254,562	(664,623)	(664,623)	-
97400	Depreciation expense	-	-	-	440	440	-	15,129	15,129	-
90000	Total Expenses	-	-	-	530,221	365,128	165,093	864,468	821,180	43,288
10010	Operating transfer in	-	-	-	254,562	254,562	-	-	-	-
10020	Operating transfer out	-	-	-	(254,562)	-	(254,562)	-	-	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	215,946	215,946	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	-	-	-	254,562	(254,562)	215,946	215,946	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ -	\$ -	\$ -	\$ (66,953)	\$ (66,953)	\$ -	\$ (463,806)	\$ (463,806)	\$ -
11030	Beginning equity	-	-	-	-	-	-	269,721	269,721	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	2,834,719	2,834,719	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	-	-	-	-
11210	Unit Months Leased	-	-	-	-	-	-	-	-	-

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 34 - LA001058701	Operating Fund Program	Capital Fund Program	AMP 35 - LA001062101	Operating Fund Program	Capital Fund Program	AMP 36 - LA001064702	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	145,095	145,095	-	-	-	-
95200	Protective services - other contract costs	-	-	-	6,357	6,357	-	-	-	-
95300	Protective services - other	-	-	-	214,506	214,506	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	21,548	21,548	-	-	-	-
95000	Total Protective Services	-	-	-	387,506	387,506	-	-	-	-
96110	Property insurance	-	-	-	72,166	72,166	-	-	-	-
96120	Liability insurance	-	-	-	9,903	9,903	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	-	-	-	-
96140	All other insurance	-	-	-	15,842	15,842	-	-	-	-
96100	Total Insurance Premiums	-	-	-	97,911	97,911	-	-	-	-
96200	Other general expenses	373,156	373,156	-	31,177	20,057	11,120	-	-	-
96210	Compensated absences	-	-	-	25,827	25,827	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	-	-	-	-
96000	Total Other General Expenses	373,156	373,156	-	57,004	45,884	11,120	-	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	414,360	414,360	-	1,254,555	1,212,308	42,247	-	-	-
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(41,203)	(41,203)	-	(616,571)	(643,242)	26,671	-	-	-
97400	Depreciation expense	-	-	-	242,321	242,321	-	-	-	-
90000	Total Expenses	414,360	414,360	-	1,496,876	1,454,629	42,247	-	-	-
10010	Operating transfer in	-	-	-	26,671	26,671	-	-	-	-
10020	Operating transfer out	-	-	-	(26,671)	-	(26,671)	-	-	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	300,000	300,000	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	-	-	300,000	326,671	(26,671)	-	-	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (41,203)	\$ (41,203)	\$ -	\$ (558,892)	\$ (558,892)	\$ -	\$ -	\$ -	\$ -
11030	Beginning equity	252,705	252,705	-	8,196,471	8,196,471	-	-	-	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	11,557	11,557	-	-	-	-
11190	Unit Months Available	1,464	1,464	-	1,178	1,178	-	-	-	-
11210	Unit Months Leased	1,419	1,419	-	1,126	1,126	-	-	-	-

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 37 - LA0010765703	Operating Fund Program	Capital Fund Program	AMP 38 - LA001067807	Operating Fund Program	Capital Fund Program	AMP 39 - LA001071601	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	-	-	20,821	20,821	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	-	-	20,821	20,821	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	-	-	-	-	-	-
96140	All other insurance	-	-	-	-	-	-	-	-	-
96100	Total Insurance Premiums	-	-	-	-	-	-	-	-	-
96200	Other general expenses	-	-	-	-	-	55,154	55,154	-	-
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	-	-	-	-	-	286,195	286,195	-	-
96000	Total Other General Expenses	-	-	-	-	-	341,349	341,349	-	-
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	-	-	-	18,644	18,644	-	500,992	469,809	31,183
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	-	-	-	133,942	133,942	-	(300,203)	(410,764)	110,561
97400	Depreciation expense	-	-	-	3,264	3,264	-	58	58	-
90000	Total Expenses	-	-	-	21,908	21,908	-	501,050	469,867	31,183
10010	Operating transfer in	-	-	-	-	-	110,561	110,561	-	-
10020	Operating transfer out	-	-	-	-	-	(110,561)	-	(110,561)	-
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	2,103	2,103	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	-	-	-	-	2,103	112,664	(110,561)	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ -	\$ -	\$ -	\$ 130,678	\$ 130,678	\$ -	\$ (298,158)	\$ (298,158)	\$ -
11030	Beginning equity	-	-	-	933,368	933,368	-	2,017,674	2,017,674	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	-	-	-	-	-	96	96	-	-
11210	Unit Months Leased	-	-	-	-	-	92	92	-	-

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 40 - LA001072602	Operating Fund Program	Capital Fund Program	AMP 41 - LA001077712	Operating Fund Program	Capital Fund Program	AMP 42 - LA001081702	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	177,408	177,408	-	-	-	-	-	-	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	177,408	177,408	-	-	-	-	-	-	-
96110	Property insurance	-	-	-	-	-	-	-	-	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	64	-	64	-	-	-	-	-	-
96140	All other insurance	70	-	70	-	-	-	-	-	-
96100	Total Insurance Premiums	134	-	134	-	-	-	-	-	-
96200	Other general expenses	401,800	401,800	-	265,846	265,846	-	247,549	240,052	7,497
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	-	-	-	-	-	-
96600	Bad debt - other	2,245,533	2,245,533	-	132,165	132,165	-	677,020	677,020	-
96000	Total Other General Expenses	2,647,333	2,647,333	-	398,011	398,011	-	924,569	917,072	7,497
96710	Interest of Mortgage (or Bonds) Payable	295,150	-	295,150	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	295,150	-	295,150	-	-	-	-	-	-
96900	Total Operating Expenses	3,415,795	3,076,978	338,817	418,221	418,221	-	2,087,640	2,080,143	7,497
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(1,554,844)	(2,630,388)	1,075,544	(197,716)	(197,716)	-	(1,840,860)	(1,841,432)	572
97400	Depreciation expense	5,688	5,688	-	-	-	-	-	-	-
90000	Total Expenses	3,421,483	3,082,666	338,817	418,221	418,221	-	2,087,640	2,080,143	7,497
10010	Operating transfer in	1,075,544	1,075,544	-	-	-	-	572	572	-
10020	Operating transfer out	(1,075,544)	-	(1,075,544)	-	-	-	(572)	-	(572)
10091	Inter AMP Excess Cash Transfer In	16,972	16,972	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	(1,500,000)	(1,500,000)	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	(1,483,028)	(407,484)	(1,075,544)	-	-	-	-	572	(572)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (3,043,560)	\$ (3,043,560)	\$ -	\$ (197,716)	\$ (197,716)	\$ -	\$ (1,840,860)	\$ (1,840,860)	\$ -
11030	Beginning equity	3,629,128	3,629,128	-	1,606,660	1,606,660	-	2,442,765	2,442,765	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	804	804	-	720	720	-	576	576	-
11210	Unit Months Leased	778	778	-	695	695	-	560	560	-

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 43 - LA001082703	Operating Fund Program	Capital Fund Program	AMP 44 - LA001099103	Operating Fund Program	Capital Fund Program	AMP 45 - LA001099104	Operating Fund Program	Capital Fund Program
95100	Protective services - labor	-	-	-	-	-	-	-	-	-
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-
95300	Protective services - other	-	-	-	64,928	64,928	-	89,559	89,559	-
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-
95000	Total Protective Services	-	-	-	64,928	64,928	-	89,559	89,559	-
96110	Property insurance	-	-	-	8,625	8,625	-	11,677	11,677	-
96120	Liability insurance	-	-	-	-	-	-	-	-	-
96130	Workmen's compensation	-	-	-	55	-	55	48	-	48
96140	All other insurance	-	-	-	12,114	12,057	57	20,668	20,619	49
96100	Total Insurance Premiums	-	-	-	20,794	20,682	112	32,393	32,296	97
96200	Other general expenses	108,435	103,475	4,960	16,090	4,154	11,936	17,580	10,481	7,099
96210	Compensated absences	-	-	-	-	-	-	-	-	-
96400	Bad debt - tenant rents	-	-	-	6,682	6,682	-	3,157	3,157	-
96600	Bad debt - other	263,492	263,492	-	-	-	-	-	-	-
96000	Total Other General Expenses	371,927	366,967	4,960	22,772	10,836	11,936	20,737	13,638	7,099
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-
96900	Total Operating Expenses	378,625	373,665	4,960	441,550	381,791	59,759	540,656	485,618	55,038
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(271,390)	(271,962)	572	406,085	(60,699)	466,784	344,843	20,374	324,469
97400	Depreciation expense	-	-	-	124,546	124,546	-	136,050	136,050	-
90000	Total Expenses	378,625	373,665	4,960	566,096	506,337	59,759	676,706	621,668	55,038
10010	Operating transfer in	572	572	-	466,784	466,784	-	324,469	324,469	-
10020	Operating transfer out	(572)	-	(572)	(466,784)	-	(466,784)	(324,469)	-	(324,469)
10091	Inter AMP Excess Cash Transfer In	-	-	-	-	-	-	-	-	-
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-
10100	Total other financing sources (uses)	-	572	(572)	-	466,784	(466,784)	-	324,469	(324,469)
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (271,390)	\$ (271,390)	\$ -	\$ 281,539	\$ 281,539	\$ -	\$ 208,793	\$ 208,793	\$ -
11030	Beginning equity	1,353,506	1,353,506	-	4,712,477	4,712,477	-	6,073,545	6,073,545	-
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	-	-	-
11190	Unit Months Available	276	276	-	348	348	-	480	480	-
11210	Unit Months Leased	268	268	-	313	313	-	437	437	-

Housing Authority of New Orleans

Financial Data Schedule September 30, 2016

Line Item No.	Description	AMP 46- LA001099105	Operating Fund Program	Capital Fund Program	AMP 47 - LA001999999	Operating Fund Program	Capital Fund Program	TOP	Operating Fund Program	Capital Fund Program	Total AMPS
95100	Protective services - labor	-	-	-	-	-	-	-	-	-	464,017
95200	Protective services - other contract costs	-	-	-	-	-	-	-	-	-	197,464
95300	Protective services - other	35,825	35,825	-	-	-	-	-	-	-	1,829,890
95500	Employee benefit contributions - protective services	-	-	-	-	-	-	-	-	-	40,582
95000	Total Protective Services	35,825	35,825	-	-	-	-	-	-	-	2,496,128
96110	Property insurance	17,345	17,345	-	-	-	-	83,937	-	83,937	465,138
96120	Liability insurance	-	-	-	-	-	-	6,502	2,231	4,271	97,942
96130	Workmer's compensation	19	-	19	-	-	-	334	-	334	38,504
96140	All other insurance	7,836	7,814	22	-	-	-	1,212	9	1,203	216,113
96100	Total Insurance Premiums	25,200	25,159	41	-	-	-	91,985	2,240	89,745	817,697
96200	Other general expenses	1,612	1,612	-	-	-	-	505,861	434,876	70,985	6,308,438
96210	Compensated absences	-	-	-	-	-	-	-	-	-	25,827
96400	Bad debt - tenant rents	10,058	10,058	-	-	-	-	-	-	-	21,781
96600	Bad debt - other	-	-	-	-	-	-	3,738,942	3,738,942	-	51,290,794
96000	Total Other General Expenses	11,670	11,670	-	-	-	-	4,244,803	4,173,818	70,985	57,646,840
96710	Interest of Mortgage (or Bonds) Payable	-	-	-	-	-	-	-	-	-	476,558
96700	Interest Expense and Amortization Cost	-	-	-	-	-	-	-	-	-	476,558
96900	Total Operating Expenses	249,669	211,570	38,099	215,272	215,272	-	5,237,335	4,408,467	828,868	71,414,897
97000	Excess (Deficiency) of Revenue Over (Under) Operating Expenses	(72,262)	(76,102)	3,840	(215,272)	(215,272)	-	1,015,442	(6,267,845)	7,283,287	(45,679,429)
97400	Depreciation expense	22,227	22,227	-	-	-	-	-	-	-	1,825,420
90000	Total Expenses	271,896	233,797	38,099	215,272	215,272	-	5,237,335	4,408,467	828,868	73,240,317
10010	Operating transfer in	3,840	3,840	-	-	-	-	7,283,287	7,283,287	-	16,249,227
10020	Operating transfer out	(3,840)	-	(3,840)	-	-	-	(7,283,287)	-	(7,283,287)	(16,249,227)
10091	Inter AMP Excess Cash Transfer In	-	-	-	175,000	175,000	-	-	-	-	4,314,127
10092	Inter AMP Excess Cash Transfer Out	-	-	-	-	-	-	-	-	-	(4,314,127)
10100	Total other financing sources (uses)	-	3,840	(3,840)	175,000	175,000	-	-	7,283,287	(7,283,287)	-
10000	Excess (Deficiency) of Revenue Over (Under) Expenses	\$ (94,489)	\$ (94,489)	\$ -	\$ (40,272)	\$ (40,272)	\$ -	\$ 1,015,442	\$ 1,015,442	\$ -	\$ (47,504,849)
11030	Beginning equity	2,899,203	2,899,203	-	939,661	939,661	-	34,899,321	34,899,321	-	398,367,634
11040	Prior period adjustments, equity transfers, and correction of errors	-	-	-	-	-	-	(5,779,750)	(5,779,750)	-	2,938,566
11190	Unit Months Available	192	192	-	-	-	-	-	-	-	23,843
11210	Unit Months Leased	172	172	-	-	-	-	-	-	-	23,066

Housing Authority of New Orleans

**Schedule of Expenditures of Federal Awards
Year Ended September 30, 2016**

Federal Awards	Federal CFDA #	Expenditures
Direct Awards		
U.S. Department of Housing & Urban Development		
Public Housing		
Operating Subsidy	14.850	\$ 9,232,558
HOPE VI Cluster		
HOPE VI - Urban Revitalization Program	14.866	349,739
Choice Neighborhoods Implementation Grants	14.889	9,624,133
Total HOPE VI Cluster		<u>9,973,872</u>
Capital Fund Cluster		
Capital Fund Program	14.872	18,908,440
Total Capital Fund Cluster		<u>18,908,440</u>
Housing Voucher Cluster		
Housing Choice Vouchers	14.871	159,725,140
Mainstream	14.879	205,657
Total Housing Voucher Cluster		<u>159,930,797</u>
Section 8 SROs	14.249	697,283
Total HUD		<u>198,742,950</u>
Total Direct Federal Awards		<u>198,742,950</u>
Indirect Awards		
Department of Homeland Security		
FEMA	97.036	10,490,037
Total Department of Homeland Security		<u>10,490,037</u>
U.S. Department of Housing & Urban Development		
Community Development Block Grant	14.228	1,717,266
Total HUD		<u>1,717,266</u>
Total Indirect Federal Awards		<u>12,207,303</u>
Total Federal Financial Awards		<u>\$ 210,950,253</u>

Housing Authority of New Orleans

Notes to Schedule of Expenditures and Federal Awards
Year Ended September 30, 2016

Note 1 - Basis of presentation

The accompanying schedule of expenditures of federal awards includes the federal award activity of HANO, under programs of the federal government for the year ended September 30, 2016. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of HANO, it is not intended to and does not present the financial position, changes in net position, or cash flows of the HANO.

Note 2 - Summary of significant accounting policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized in accordance with the cost principles contained in the Uniform Guidance. HANO has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

Housing Authority of New Orleans

Certificate of Actual Modernization and Development Cost
September 30, 2016

GRANT NUMBER	LA48URD0011194	LA48URD0011196
BUDGET	<u>\$ 44,255,908</u>	<u>\$ 25,000,000</u>
Advances	\$ 44,255,908	\$ 24,954,644
Costs	<u>44,255,908</u>	<u>24,954,644</u>
Excess/(Deficiency) of Advances Due To /(From) HUD	<u>\$ -</u>	<u>\$ -</u>
The Actual Modernization Cost Certificate is in agreement with the Authority's records	Yes	Yes
All modernization work in connection with the grant have been completed	Yes	Yes
All liabilities have been paid and there are no undischarged mechanics', laborers' or material-men's liens against the Project on file in any public office where the same should be filed in order to be valid. The time in which such liens could be filed has expired	Yes	Yes
There were no budget overruns	Yes	Yes

Housing Authority of New Orleans

Schedule of Compensation, Benefits, and Other Payments
to Agency Head or Chief Executive Officer
September 30, 2016

Agency Head Name: Gregg Fortner
Executive Director of the Housing Authority of New Orleans

Purpose	Amount
Salary	\$ 200,000.00
Benefits-insurance	\$ 7,989.84
Benefits-retirement	\$ -
Benefits-Deferred Comp	\$ 10,000.00
Car allowance	\$ -
Vehicle provided by government	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees (PHADA)	\$ 6,120.00
Conference travel	\$ 10,690.88
Continuing professional education fees	\$ -
Housing	\$ -
Unvouchered expenses	\$ -
Special meals	\$ -

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