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IBERIA PARISH SHERIFF

FINANCIAL REPORT AND SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2005

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INDEPENDENT AUDITORS' REPORT

The Honorable Sid Hebert
Iberia Parish Sheriff
New Iberia, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberia Parish Sheriff, as of and for the year then ended June 30, 2005, which collectively comprise the Sheriff's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Iberia Parish Sheriff. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberia Parish Sheriff, as of June 30, 2005, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated October 20, 2005 on our consideration of the Iberia Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance as the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 11 and 39, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consist principally of inquiries of management regarding the methods for measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Iberia Parish Sheriff's basic financial statements. The other supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and is also not a required part of the basic financial statements of the Iberia Parish Sheriff. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC
WRIGHT, MOORE, DeHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

October 20, 2005

IBERIA PARISH SHERIFF
NEW IBERIA, LOUISIANA

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Iberia Parish Sheriff's (the Sheriff) annual financial report, the Sheriff's management is pleased to provide this narrative discussion and analysis of the financial activities of the Sheriff for the fiscal year ended June 30, 2005 and 2004. The Sheriff's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS

The Sheriff's assets exceed its liabilities by $950,891 (net assets) for the fiscal year reported.

Total net assets are comprised of the following:

- Capital assets, net of related debt, of $373,902 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase of capital assets.
- Unrestricted net assets of $576,989 represent the portion available to maintain the Sheriff's continuing obligations to citizens and creditors.

The Sheriff's governmental funds reported total ending fund balance of $576,989 this year. This compares to the prior year ending fund balance of $1,006,677 showing a minor decrease of $429,688 during the current year.

At the end of the current fiscal year, unreserved fund balance for the General Fund was $424,007, or 2.7% of total General Fund expenditures and 2.9% of total General Fund revenues including transfers. This represents a decrease in General Fund unreserved fund balance of $447,411.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the Sheriff's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) required supplementary information. The Sheriff also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The Sheriff's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the Sheriff's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Assets. This is the government-wide statement of position presenting information that includes all of the Sheriff's assets and liabilities, with the difference reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Sheriff as a whole is improving or deteriorating. Evaluation of the overall health of the Sheriff would extend to other non-financial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the Sheriff's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the Sheriff's distinct activities or functions on revenues provided by the Sheriff's taxpayers.

The government-wide financial statements present governmental activities of the Sheriff that are principally supported by property taxes and sales taxes. The sole purpose of these governmental activities is public safety.

The government-wide financial statements are presented on pages 14 through 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Sheriff uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Sheriff's most significant funds rather than the Sheriff as a whole.

The Sheriff's operations are reported in two different types of funds.

Governmental funds are reported in the fund financial statements and encompass the same function reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the Sheriff's governmental funds, including object classifications. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 18 through 21 of this report.

In the *Fiduciary funds,* the Sheriff is the trustee, or Fiduciary, for assets that are received and held in trust for other governmental agencies. The largest of these trust agreements is for the collecting and disbursing of ad valorem taxes. He also is responsible for deposits held pending court action and the individual prison inmate accounts. These assets are reported separate from other financial statements, as these funds are not available to the Sheriff to finance his operations.

The basic agency fund financial statement is presented on page 22 of this report.

Notes to the basic financial statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 23 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Sheriff's budget presentations. Budgetary comparison schedules are included as "required supplementary information" for the General Fund. This schedule demonstrates compliance with the Sheriff's adopted and final revised budget. Required supplementary information can be found on page 39 of this report.

In addition, more detailed general fund and special revenue fund budget information and details of the individual agency funds are presented as supplementary information and can be found presented on pages 43-47 of this report.

FINANCIAL ANALYSIS OF THE SHERIFF AS A WHOLE

The Sheriff implemented the new financial reporting model used in this report beginning with the current fiscal year ended June 30, 2004. Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net assets may be observed and used to discuss the changing financial position of the Sheriff as a whole.

The Sheriff's net assets at June 30, 2005 and 2004 are $950,891 and $1,577,759 respectively. The following table provides a summary of the Sheriff's net assets:

SUMMARY OF NET ASSETS

	June 30, 2005		June 30, 2004	
Assets:				
Current Assets and other assets	$ 1,963,697	72%	$ 2,070,222	78%
Capital Assets net of accumulated depreciation	768,550	28%	571,082	22%
Total Assets	$ 2,732,247	100%	$ 2,641,304	100%
Liabilities:				
Current Liabilities	$ 1,508,624	85%	$ 1,063,545	100%
Long-Term Liabilities	272,732	15%	-	0%
Total Liabilities	1,781,356		1,063,545	
Net Assets				
Investment in Capital Assets net of Related Debt	373,902	39%	571,082	36%
Unrestricted	576,989	61%	1,006,677	64%
Total Net Assets	950,891		1,577,759	
Total Liabilities & Net Assets	$ 2,732,247		$ 2,641,304	

The Sheriff continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 1.3 to 1.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Sheriff reported positive balances in net assets for governmental activities, although net assets decreased $626,868 for governmental activities in fiscal in fiscal year 2005. Net assets government wide are reported at $950,891 at year end.

Note that only 81 percent of the governmental activities' net assets are in capital assets. The Sheriff uses these capital assets to provide services to its citizens.

The following table provides a summary of the Sheriff's changes in net assets.

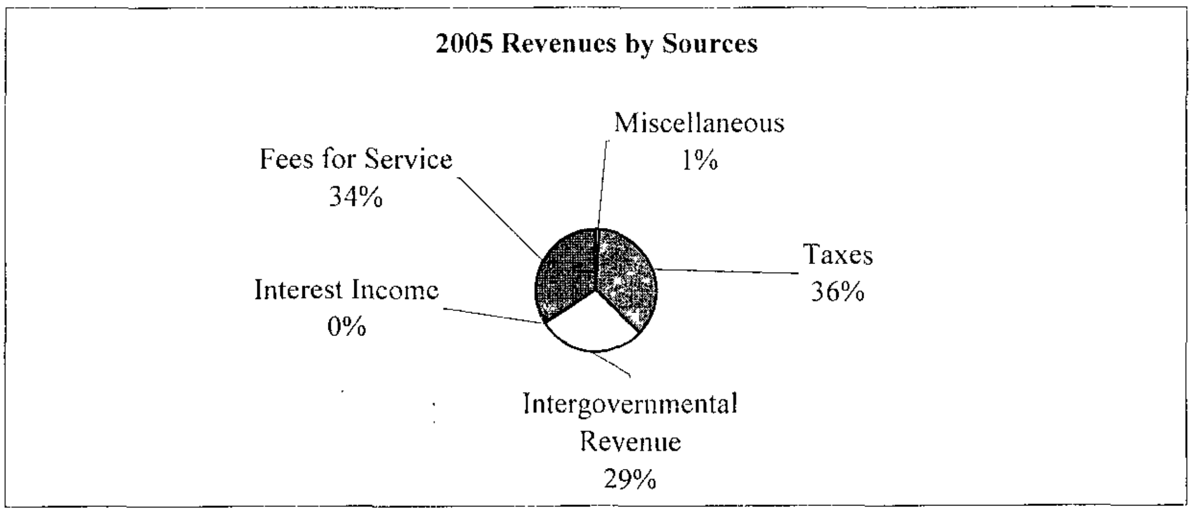
Summary of Changes in Net Assets

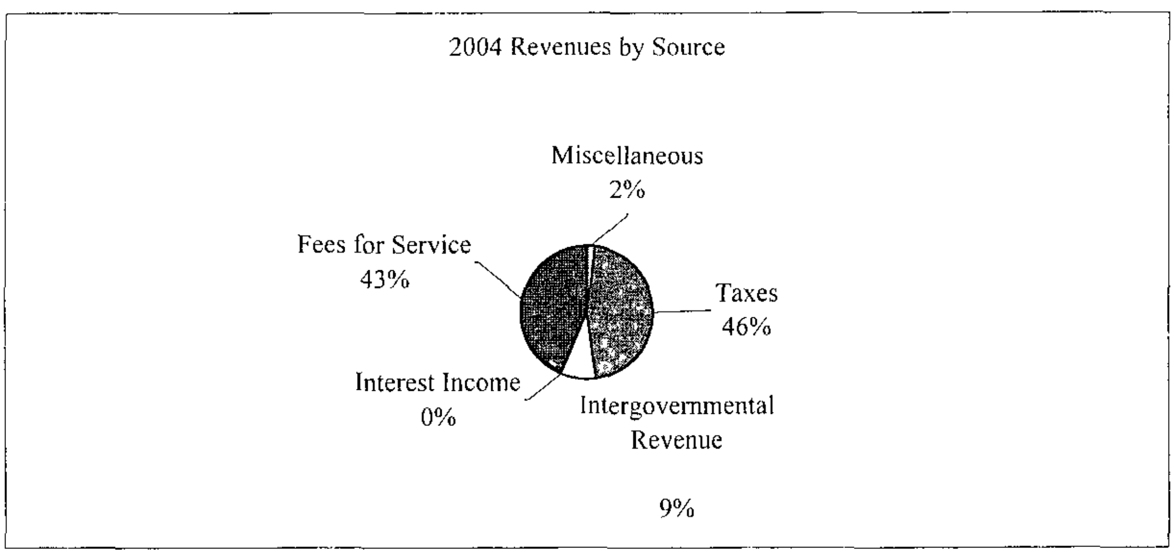
	June 30, 2005 Governmental Activities	Percentage of Total	June 30, 2004 Governmental Activities	Percentage Total
Revenues				
Programs:				
Charges for Services	$ 4,791,792	33%	$ 4,494,202	42%
Operating Grants & Contributions	3,830,867	26%	610,521	6%
General:				
Property Taxes	2,853,725	19%	2,605,427	24%
Sales Taxes	2,474,358	17%	2,358,904	22%
State Revenue Sharing	211,535	1%	211,406	2%
State Supplemental Pay	390,984	3%	334,560	3%
Investment Earnings	24,079	0%	15,487	0%
Other General Revenues	178,788	1%	196,935	2%
Total General Revenues	14,756,128	100%	10,827,442	100%
Program Expenses				
Public Safety	15,632,826	100%	11,125,379	100%
Interest on Long Term Debt	21,800	0%	9,075	0%
Total Expenses	15,654,626	100%	11,134,454	100%
Other Funding Sources				
Sales of Assets	-	0%	13,115	100%
Proceeds from Capital Lease Obligations	468,810	100%	-	0%
Total Other Funding Sources	468,810		13,115	
Change in Net Assets	(429,688)		(293,897)	
Beginning Net Assets	1,006,677		1,300,574	
Ending Net Assets	$ 576,989		$ 1,006,677	

GOVERNMENTAL REVENUES

The Sheriff relies upon sales and property taxes to support its operations. These taxes provided 35 percent and 46 percent of the Sheriff's total revenues for the years ended June 30, 2005 and 2004, respectively. Because of the Sheriff's financial position, $24,079 and $15,487 in interest was earned in 2005 and 2004, respectively to help support governmental activities, despite low prevailing interest rates. Also, note that program revenues, including reimbursements received for prisoner maintenance, offset 57 percent of governmental operating expenses in 2005 and 46 percent in 2004. Therefore, the Sheriff's other general revenues and taxes funded 43 and 54 percent of operations in 2005 and 2004, respectively.

Following is a graph showing the breakdown of revenues by source.



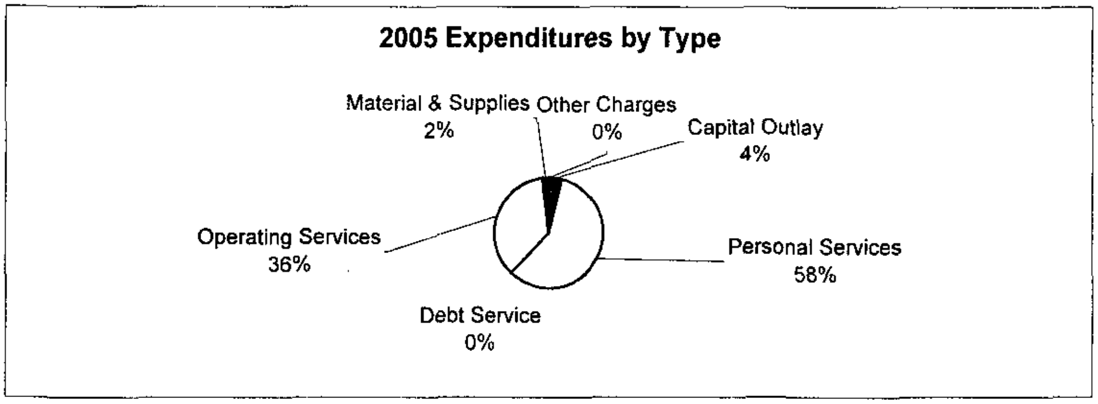


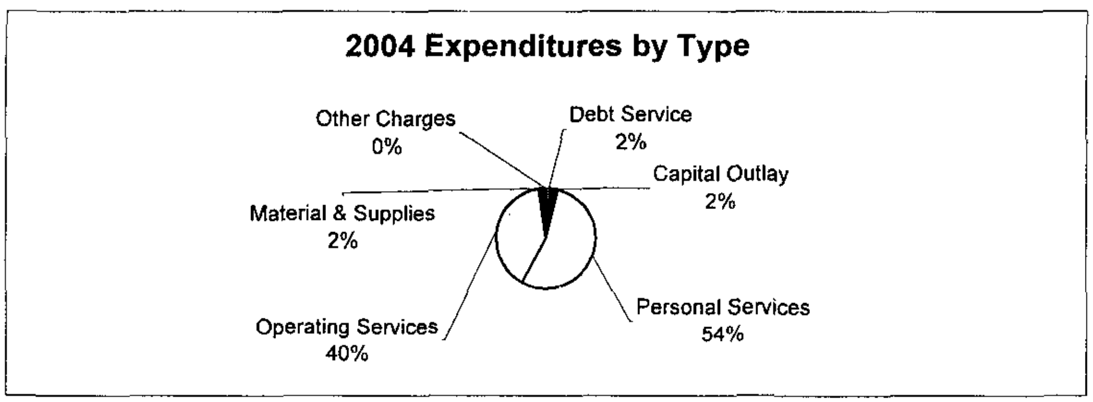
MANAGEMENT'S DISCUSSION AND ANALYSIS

GOVERNMENTAL FUNCTIONAL EXPENSES

The function of the Sheriff's office is public safety activities. The only other non-functional cost is interest expense related to the capital lease obligation for equipment purchased. Of the total costs, depreciation on equipment and vehicles was $422,607 or 2.7 percent of total expenses in 2005 and $312,060 or 2.8 percent of total expenses in 2004.

Below is a graph presenting the total expenditures by type of the Sheriff at the governmental fund level.





FINANCIAL ANALYSIS OF THE SHERIFF'S FUNDS

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $576,989. Legally restricted fund balances (i.e., the reserved fund balances) include $215,071 reserved for prepaid expenses. As a result, the unreserved, undesignated fund balance is $361,918, which is available for continued funding of Sheriff's activities.

Major Governmental Funds

The General Fund is the Sheriffs primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased by $447,411 from the prior year.

In fiscal year end 2005, the Sheriff continued to collect a one-quarter percent (1/4%) sales tax. Total collections for the year were $2,474,358. In addition, ad valorem taxes in the amount of $2,853,725 were collected during the current year. These collections increased from the prior year by approximately $363,752. Other revenues increased by $4,292,438.

Operating expenditures in the General Fund were approximately $15,474,332, an increase of $4,731,195 or 44 percent over the prior year. The majority of the increase (56%) is attributed to personnel costs with the remaining difference being in operating services, including costs of insurance.

The ending fund balance of $576,989 for all governmental funds at year-end represents approximately 4 percent of annual operating expenses.

BUDGETARY HIGHLIGHTS

General Fund

The Sheriff makes a practice of amending its budget annually. However, due to a significant expansion of policing services during the current year, adding new revenues and additional expenditures, it was difficult for management to estimate its revenues and costs. With some history to use as an estimating tool, the Iberia Parish Sheriff will continue to assess and revise its budgets as in prior years. Total revenues of the General Fund exceeded the budgeted amount by $4,020,311 due to an increase in federal grant revenues as well as sales and ad valorem tax collections and the consolidation of the New Iberia Police Department. However, actual expenditures exceeded budgeted amounts by $4,714,021. The majority of the increase is attributed to Operating Services, which includes the cost of self-insured claims, insurance premiums, training of deputies as well as expenditures relating to the federal grants received and the addition of the New Iberia Police Department.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Sheriff's investment in capital assets, net of accumulated depreciation as of June 30, 2005 was $768,550 and June 30, 2004, was $571,082. See Note H for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

Capital Assets

	Government Activities	
	June 30, 2005	**June 30, 2004**
Depreciation Assets:		
Equipment	$ 1,227,336	$ 1,071,793
Furniture & Fixture	127,499	87,725
Vehicles	1,591,282	1,176,231
Total Depreciation Assets	2,946,117	2,335,749
Less: Accumulated Depreciation	2,177,567	1,764,667
Net Book Value-depreciable assets	$ 768,550	$ 571,082
	74%	75%

Major additions during the current year were acquisitions of vehicles, which accounted for 70 percent of the total additions. Routine replacement of equipment was also done in the current year.

The Sheriff does intend to continue using capital lease obligations to acquire additional equipment and vehicles in the future as needed. The Sheriff's long-term debt is comprised of five capital lease obligations used for financing the acquisition of vehicles as well as the other costs associated with the expansion of policing services in the current year. These debts will by liquidated by the General Fund.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Sheriff considered many factors when setting the fiscal year 2006 budget. One factor was the merger of the City of New Iberia Police Department into the Sheriff's Department through an intergovernmental agreement. The Sheriff negotiated a Consumer Price Index (CPI) increase of 3.247% for the period of October 1, 2005 through June 30, 2006, with respect to this agreement. Inflation in the area continues to be in line with the national Consumer Price Index (CPI) increase.

These indicators were taken into account when adopting the General Fund budget for 2006. Amounts available for appropriation in the General Fund budget are $14,146,600, an increase of approximately 32 percent over the 2005 budget of $10,761,800. Property tax revenues are expected to remain consistent with the prior year as is sales tax revenues. Budgeted expenditures are expected to increase incrementally with revenues in 2006. The Sheriff has added no major new programs or initiatives to the 2006 budget other than the merger with the City of New Iberia Police Department as discussed above.

If these estimates are realized, the Sheriff's budgetary General Fund balance is expected to increase slightly by the close of 2006.

CONTACTING THE SHERIFF'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the Sheriff's finances, comply with finance-related laws and regulations, and demonstrate the Sheriff's commitment to public accountability. If you have questions about this report or would like to request additional information, contact Judy M. Douet, Iberia Parish Sheriff's Office, 300 Iberia Street, Ste 120, New Iberia, Louisiana 70560.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

IBERIA PARISH SHERIFF

STATEMENT OF NET ASSETS
JUNE 30, 2005

	GOVERNMENTAL ACTIVITIES
ASSETS	
Current Assets	
Cash and Cash Equivalents	$ 379,137
Interest Bearing Deposits	110,496
Receivables:	
Taxes Receivable	371,014
Grants Receivable	106,247
Other	776,395
Inventory	5,337
Prepaids	215,071
Total Current Assets	1,963,697
Noncurrent Assets:	
Capital Assets, Net of Accumulated Depreciation	768,550
TOTAL ASSETS	$ 2,732,247

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

IBERIA PARISH SHERIFF

STATEMENT OF NET ASSETS
JUNE 30, 2005

	GOVERNMENTAL ACTIVITIES
LIABILITIES AND NET ASSETS	
LIABILITIES	
Current Liabilities	
Accounts Payable	$ 619,961
Accrued Expenses	747,658
Due to Other Governmental Units	19,089
Current Portion-Capital Lease Payable	121,916
Total Current Liabilities	1,508,624
Noncurrent Liabilities	
Capital Lease Payable - Long Term	272,732
TOTAL LIABILITIES	1,781,356
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	373,902
Unrestricted	576,989
TOTAL NET ASSETS	950,891
TOTAL LIABILITIES AND NET ASSETS	$ 2,732,247

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

IBERIA PARISH SHERIFF

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2005

		Program Revenues		Net (Expenses) Revenues and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
Public Safety	$ 15,336,880	$ 4,791,792	$ 3,830,867	$ (6,714,221)
Interest on Long-Term Debt	21,800	-	-	(21,800)
Total Governmental Activities	$ 15,358,680	$ 4,791,792	$ 3,830,867	(6,736,021)
	General Revenues:			
	Property Taxes			2,853,725
	Sales Taxes			2,474,358
	State Revenue Sharing			211,535
	State Supplemental Pay			390,984
	Investment Earnings			24,079
	Loss on Sale of Assets			(24,316)
	Other General Revenues			178,788
	Total General Revenues			6,109,153
	Change in Net Assets			(626,868)
	Net Assets-Beginning			1,577,759
	Net Assets-Ending			$ 950,891

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

FUND FINANCIAL STATEMENTS (FFS)

FUND DESCRIPTIONS

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

SPECIAL REVENUE FUND

Inmate Welfare Fund

The monies in this account are generated primarily from the pay telephones located in the inmate's housing area and from sales of commissary goods. These funds are used to pay inmate work crews, to purchase recreation equipment to be used by inmates and to provide miscellaneous benefits for the indigent inmates.

IBERIA PARISH SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2005

	General Fund	Special Revenue Fund (Non-major)	Total Governmental Funds
ASSETS			
Cash	$ 255,079	$ 124,058	$ 379,137
Interest-Bearing Deposits	110,496	-	110,496
Prepaid Expenses	215,071	-	215,071
Inventory	-	5,337	5,337
Receivables:			
Taxes Receivable	371,014	-	371,014
Grants Receivable	106,247	-	106,247
Other	744,165	32,230	776,395
Total Assets	$ 1,802,072	$ 161,625	$ 1,963,697
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	$ 611,374	$ 8,587	$ 619,961
Due to Other Governmental Units	19,089	-	19,089
Other Accrued Liabilities	747,602	56	747,658
Total Liabilities	1,378,065	8,643	1,386,708
Fund Balances -			
Reserve for Prepaids	215,071	-	215,071
Unreserved, Undesignated	208,936	152,982	361,918
Total Fund Balances	424,007	152,982	576,989
Total Liabilities and Fund Equity	$ 1,802,072	$ 161,625	$ 1,963,697

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

IBERIA PARISH SHERIFF

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCE TO NET ASSETS OF GOVERNMENTAL ACTIVITIES JUNE 30, 2005

Total Governmental Fund Balances	$	576,989
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		768,550
Long-term liabilities are not due and payable in the current period and therfore are not reported in the funds.		(394,648)
Net Assets of Governmental Activities	$	950,891

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

IBERIA PARISH SHERIFF

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2005

	General Fund	Special Revenue Fund (Non-major)	Total Governmental Funds
Revenues:			
Ad Valorem Taxes	$ 2,853,725	$ -	$ 2,853,725
Sales Tax Revenue	2,474,358	-	2,474,358
Intergovernmental Revenues -			
Federal Grants	675,389	-	675,389
State Supplemental Pay	390,984	-	390,984
State, City and Parish Grants	3,155,478	-	3,155,478
Fees, Charges, and Commissions for Services -			
State Revenue Sharing (Net)	211,535	-	211,535
Civil and Criminal Fees	842,886	-	842,886
Employment Work Release Programs	518,504	-	518,504
Intergovernmental Agreements	50,000	-	50,000
Court Attendance	23,893	-	23,893
Security Income	39,605	-	39,605
Transporting Prisoners	42,489	-	42,489
Feeding and Keeping Prisoners	3,087,240	-	3,087,240
Sales of Commissary Goods	-	75,224	75,224
Telephone Commission Income	-	110,228	110,228
Vending Commissions	1,723	-	1,723
Interest Income	19,915	4,164	24,079
Miscellaneous	170,387	8,401	178,788
Total Revenues	14,558,111	198,017	14,756,128
Expenditures:			
Current -			
Public Safety:			
Personal Services and Related Benefits	8,409,058	-	8,409,058
Operating Services	5,971,398	170,519	6,141,917
Materials and Supplies	310,777	-	310,777
Travel and Other Charges	18,984	-	18,984
Miscellaneous	33,537	-	33,537
Debt Service -			
Principal Retirement	74,162	-	74,162
Interest and Fiscal Charges	21,800	-	21,800
Capital Outlay	634,616	9,775	644,391
Total Expenditures	15,474,332	180,294	15,654,626
Excess (Deficiency) of Revenues Over Expenditures	(916,221)	17,723	(898,498)
Other Financing Sources (Uses):			
Proceeds from Capital Lease Obligations	468,810	-	468,810
Total Other Financing Sources	468,810	-	468,810
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(447,411)	17,723	(429,688)
Fund Balances, Beginning	871,418	135,259	1,006,677
Fund Balances, Ending	$ 424,007	$ 152,982	$ 576,989

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

IBERIA PARISH SHERIFF

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2005

Net Change in Fund Balances - Total Governmental Funds	$ (429,688)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	221,784
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the Statement of Activities, a gain or loss is reported for each disposal. This is the amount of the book value of the fixed assets disposed of during the year.	(24,316)
The issuance of long-term debt (capital lease obligations) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This amount is the proceeds from the issuance of long-term debt.	(468,810)
Repayment of capital lease obligation is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	74,162
Change in Net Assets of Governmental Activities	$ (626,868)

IBERIA PARISH SHERIFF

STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2005

	Total Agency Funds
ASSETS:	
Cash and Interest Bearing Deposits	$ 889,241
Total Assets	$ 889,241
LIABILITIES:	
Due to Taxing Bodies and Others	$ 889,241
Total Liabilities	$ 889,241

The Accompanying Notes are an Integral Part of the Basic Financial Statements.

NOTES TO FINANCIAL STATEMENTS
FOR YEAR ENDED JUNE 30, 2005

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the Iberia Parish Sheriff (Sheriff) serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The Sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, serving subpoenas, et cetera.

As the chief law enforcement officer of the parish, the Sheriff is responsible for enforcing state and local laws, ordinances, et cetera, within the territorial boundaries of the parish. The Sheriff provides protection to the residents of the parish through on-site patrols, investigations, et cetera, and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, the Sheriff, when requested, provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the Sheriff is responsible for collecting and distributing ad valorem property taxes, parish occupational licenses, state revenue sharing funds, sportsmen's licenses, and fines, costs, and bond forfeitures imposed by the district court.

The accounting and reporting policies of the Iberia Parish Sheriff conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

1. Financial Reporting Entity

For financial reporting purposes, the Sheriff includes all funds, account groups, activities, etcetera, that are controlled by the Sheriff as an independently elected parish official. As an independently elected parish official, the Sheriff is solely responsible for the operations of his office, which include the hiring and retention of employees, authority over budgeting, responsibility for deficits, and the receipt and disbursement of funds. Other than certain operating expenditures of the Sheriff's office that are paid or provided by the parish council as required by Louisiana law, the Sheriff is financially independent. Accordingly, the Sheriff is a separate governmental reporting entity.

Certain units of local government, over which the Sheriff exercises no oversight responsibility, such as the parish government, parish school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish Sheriff.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

2. Basis of Presentation

The accompanying basic financial statements of the Iberia Parish Sheriff have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis-for State and Local Governments", issued in June 1999. As a result, an entirely new financial presentation format has been implemented.

Government-Wide Financial Statements (GWFS)

The Statement of Net Assets and the Statement of Activities display information about the Sheriff as a whole. These statements include all the financial activities of the Sheriff. Information contained in these statements reflects the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions."

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the Sheriff's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Sheriff, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fiduciary funds are excluded from the government-wide financial statements.

Fund Financial Statements (FFS)

The financial transactions of the Sheriff are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The following fund types are used by the Sheriff:

Governmental Funds –

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Sheriff:

General Fund

The General Fund, as provided by Louisiana Revised Statute 33:1422, is the principal fund of the Sheriff's office and accounts for the operations of the Sheriff's office. The Sheriff's primary source of revenue is an ad valorem tax levied by the law enforcement district. Other sources of revenue include state revenue sharing, sales tax revenue, state supplemental pay for deputies, civil and criminal fees, and fees for court attendance and maintenance of prisoners. General operating expenditures are paid from this fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Fiduoiary Funds -

Agency Funds

The agency funds are used as depositories for civil suits, cash bonds, taxes, fees, inmate monies, et cetera. Disbursements from these funds are made to various parish agencies, litigants in suits, inmates, deputies, et cetera, in the manner prescribed by law. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency funds have no measurement focus, but use the modified accrual basis of accounting.

The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Sheriff or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least ten percent of the corresponding total for all governmental funds. Nonmajor funds by category are summarized into a single column.

GASB 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. The General Fund is the only fund of the Sheriff to be considered a major fund.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The Sheriff's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

3. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Accrual

Governmental activities in the government-wide financial statements and the proprietary and fiduciary fund financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual

The governmental funds financial statements are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or within 60 days after year-end. Ad valorem taxes and the related state revenue sharing are recorded in the year taxes are due and payable. Intergovernmental revenues and fees, charges and commissions for services are recorded when the Sheriff is entitled to the funds. Interest on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred, except that principal and interest on general long-term debt are recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Purchases of various operating supplies are regarded as expenditures at the time purchased.

4. Budget and Budgetary Accounting

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The chief administrative deputy prepares a proposed budget and submits it to the Sheriff for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.

b. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

c. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.

d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.

e. All budgetary appropriations lapse at the end of each fiscal year.

f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Sheriff. Such amendments were not material in relation to the original appropriations.

5. Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits are stated at cost, which approximates market. Cash includes amounts in demand deposits as well as time deposits with an original maturity date within three months of the date acquired by the government.

6. Interfund Transactions

Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

7. Compensated Absences

Each employee of the Sheriff's office is granted 10 to 20 days of annual leave and sick leave each year after one year of service. Accrued sick leave is not limited and not payable upon termination. Unused annual leave is converted to sick leave on the employee's anniversary date. Prior to that time, it is payable upon termination.

In accordance with the provisions of Statement of Financial Accounting Standards No. 43, "Accounting for Compensated Absences", no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

8. Capital Assets

Capital assets purchased or acquired with an original cost of $500 or more are reported at historical cost or estimated cost if historical cost is not available. Contributed assets are recorded as capital assets at their estimated fair market value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Vehicles	3 years
Office Furniture	10 years
Computer Equipment	3 years
Other Machinery and Equipment	5 years

9. Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

a. Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and

b. Imposed by law through constitutional provisions or enabling legislation.

The net assets restricted for other purposes result from special revenue funds and the restrictions on their net asset use.

10. Prepaid Items

Insurance payments made to insurance agencies that will benefit periods beyond June 30, 2005 are recorded as prepaid items.

11. Fund Equity

a. Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

b. Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

12. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

13. Inventory

Inventory consists of goods purchased for resale in the Special Revenue Fund. Inventories are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market.

B. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital Outlay	$ 644,391
Depreciation	(422,607)
Net Adjustment to Decrease Net Changes in Fund Balances - Total Governmental Funds to Arrive at Changes in Net Assets of Governmental Activities	$ 221,784

C. CASH AND INTEREST-BEARING DEPOSITS

Under state law, the Sheriff may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Sheriff may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

C. CASH AND INTEREST-BEARING DEPOSITS - continued

At June 30, 2005, the Sheriff has cash and interest-bearing deposits (book balances) totaling $1,378,874 as follows:

Demand Deposits and Cash on Hand	$	379,137
Money Market Accounts		999,737
Total	$	1,378,874

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 2005, are secured as follows:

Bank Balances	$	1,607,366
Federal Deposit Insurance	$	445,391
Pledged Securities (Category 3)		15,900,728
Total	$	16,346,119

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the bank, or by its trust department or agent, but not in the Sheriff's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Sheriff that the fiscal agent has failed to pay deposited funds upon demand.

D. AD VALOREM TAXES

The Sheriff is the ex-officio tax collector of the parish and is responsible for the collection and distribution of ad valorem property taxes. Ad valorem taxes attach as an enforceable lien on property as of January 1, of each year. Taxes are levied by the parish government in June and are actually billed to the taxpayers by the Sheriff in October or November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. The taxes are based on assessed values determined by the Tax Assessor of Iberia Parish and are collected by the Sheriff. The taxes are remitted to the appropriate taxing bodies net of deductions for assessor's compensation and pension fund contributions.

D. AD VALOREM TAXES - continued

Ad valorem taxes are budgeted and recorded in the year levied and billed. For the year ended June 30, 2005, law enforcement taxes applicable to the Sheriff's General Fund, were levied at the rate of 10.08 mills on property with assessed valuations totaling $278,444,489.

Total law enforcement taxes levied during 2004 were $2,806,720.

E. DUE FROM OTHER GOVERNMENTAL UNITS

A summary of due from other governmental units of $1,253,656 at June 30, 2005 follows:

Taxes Receivable:	
Ad Valorem Tax	$ 37,050
Sales Tax	333,964
Total Taxes Receivable	371,014
Grants Receivable	106,247
Other:	
Prisioner Maintenance	98,057
State Supplemental Pay	34,654
Department of Corrections	186,944
Stop Loss Receivable	65,803
Telephone Commissions	20,261
Commissary Commissions	9,762
Other	360,914
Total Other Receivables	776,395
Total Receivables	$ 1,253,656

F. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2005 was as follows:

	Balance July 1, 2004	Additions	Deletions	Balance June 30, 2005
Governmental Activities:				
Equipment	$ 1,071,793	$ 155,543	$ -	$ 1,227,336
Furniture and Fixtures	87,725	39,774	-	127,499
Vehicles	1,176,231	449,074	34,023	1,591,282
Total	2,335,749	644,391	34,023	2,946,117
Less: Accumulated Depreciation:				
Equipment	768,621	134,625	-	903,246
Furniture and Fixtures	46,318	8,475	-	54,793
Vehicles	949,728	279,507	9,707	1,219,528
Total	1,764,667	422,607	9,707	2,177,567
Net Capital Assets	$ 571,082	$ 221,784	$ (24,316)	$ 768,550

Depreciation expense for the year ended June 30, 2005 was $422,607 and is charged to the public safety function.

G. PENSION PLAN

Substantially all employees of the Iberia Parish Sheriff's office are members of the Louisiana Sheriff's Pension and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

All sheriffs and all deputies who are found to be physically fit, who earn a least $400 per month, and who were between the ages of 18 and 50 at the time of original employment are required to participate in the System. Employees who are eligible to retire at or after age 55 with at least 12 years of credited service receive a benefit, payable monthly for life, equal to a percentage of the final-average salary for each year of credited service. The percentage factor to be used for each year of service is 2.50% if total service is at least 12 but less than 15 years, 2.75% if total service is a least 15 but less than 20 years, and 3.00% if total service is at least 20 years (Act 1117 of 1995 increased the accrual rate by 0.25% for all service rendered on or after January 1, 1980). In any case, the retirement benefit cannot exceed 100% of their final-average salary. Final-average salary is the employee's average salary over 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination as indicated previously. Employees who terminate with at least 20 years of credited service are also eligible to elect early benefits between ages 50 and 55 with reduced benefits equal to the actuarial equivalent of the benefit to which they would otherwise be entitled at age 55. The System also provides death and disability benefits. Benefits are established or amended by state statute.

G. PENSION PLAN - continued

The Sheriffs' Pension and Relief Fund issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Sheriffs' Pension and Relief Fund, P.O. Box 3163, Monroe, Louisiana 71210-3136.

Funding Policy-

Plan members are required to contribute 10% of their annual covered salary and the Iberia Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 10.75% of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available form insurance premium taxes. The contribution requirements of plan members and the Iberia Parish Sheriff are established and may be amended by the state statute. As provided by R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior year.

The Iberia Parish Sheriffs contributions to the Retirement System for the years ended June 30, 2005, 2004, and 2003 were $642,140, $426,574 and $343,867, respectively.

H. DEFERRED COMPENSATION PLAN

The Sheriff has adopted Governmental Accounting Standards Board (GASB) Statement 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. The Sheriff offers a deferred compensation plan to its employees. Under GASB-32, the Sheriff does not report the deferred compensation plan in the general purpose financial statements.

I. CAPITAL LEASE OBLIGATIONS

The Sheriff's long-term debt is attributable to governmental activities and is comprised of five capital lease obligations used for financing the acquisition of vehicles as well as the other costs associated with the expansion of policing services in the current year. These debts will be liquidated by the general fund. Following is a listing of capital lease obligations outstanding at June 30, 2005:

	Balance at June 30, 2005
Capital lease obligation with Regions Leasing (Lease #6) dated July 15, 2004 in the amount of $32,925, payable in 48 monthly installments of $768 bearing interest at 5.67 percent per annum.	$ 26,023

I. CAPITAL LEASE OBLIGATIONS - continued

	Balance at June 30, 2005
Capital lease obligation with Regions Leasing (Lease #7) dated October 14, 2004 in the amount of $127,290, payable in 45 monthly installments of $3,090 bearing interest at 4.69 percent per annum.	$ 106,262
Capital lease obligation with Regions Leasing (Lease #8) dated October 13, 2004 in the amount of $32,545, payable in 45 monthly installments of $792 bearing interest at 4.81 percent per annum.	27,179
Capital lease obligation with Regions Leasing (Lease #9) dated November 18, 2004 in the amount of $269,749, payable in 44 monthly installments of $6,651 bearing interest at 4.41 percent per annum.	229,693
Capital lease obligation with Regions Leasing (Lease #10) dated December 9, 2004 in the amount of $6,300, payable in 43 monthly installments of $161 bearing interest at 5.30 percent per annum.	5,491
Total Capital Lease Obligations	$ 394,648

The following is a summary of the long-term obligations transactions of the Iberia Parish Sheriff for the year ended June 30, 2005.

	Balance at July 1, 2004	Additions	Retirements	Balance at June 30, 2005
Capital Lease Obligations:				
Regions Bank #6	$ -	$ 32,925	$ 6,902	$ 26,023
Regions Bank #7	-	127,290	21,028	106,262
Regions Bank #8	-	32,545	5,366	27,179
Regions Bank #9	-	269,750	40,057	229,693
Regions Bank #10	-	6,300	809	5,491
	$ -	$ 468,810	$ 74,162	$ 394,648
Current Portion				$ 121,916

I. CAPITAL LEASE OBLIGATIONS - continued

Future minimum lease payments including interest are as follows:

Year ended June 30:	Principal	Interest	Total
2006	$ 121,916	$ 15,629	$ 137,545
2007	127,653	9,893	137,546
2008	133,660	3,885	137,545
2009	11,418	44	11,462
Total	$ 394,647	$ 29,451	$ 424,098

The total cost of the equipment under capital leases is $439,409 and is included in vehicles and equipment. Accumulated depreciation relating to these assets at June 30, 2005 was $132,070.

J. TAXES PAID UNDER PROTEST

The unsettled balances due to taxing bodies and others in the agency funds at June 30, 2005, include $357,891 of taxes paid under protest plus interest earned to date on the investment of these funds. These funds are held pending resolution of the protest and are accounted for in the Tax Collector Agency Fund.

K. LINE OF CREDIT

During the current year the Louisiana State Bond Commission approved the application of the Iberia Parish Law Enforcement District to incur debt and borrow an amount not to exceed in the aggregate the sum of $1,500,000, at a variable interest rate per annum, to be repaid on or before June 30, 2005. These funds are to be used for the purpose of meeting current cash requirements of the Sheriff.

L. RISK MANAGEMENT

Iberia Parish Sheriff has established a Group Health Insurance Self-Insurance Program for the purpose of providing medical payments to employees and their dependents. The plan is administered by Benesys, Inc. Under the program, the Sheriff's self-insured retention for specific incurred claims related to any one covered employee or dependent is $40,000. Estimated losses on claims are charged to expense in the period the loss is determinable. Accrued estimated claims that have been incurred but not reported were $167,110 at year-end.

Iberia Parish Sheriff has established a Deputy Liability Self-Insurance Program. The Sheriff has contracts with Gallagher Bassett Services, Inc. and Cost Management Services for plan administration and claims processing. The retention for the policy for fiscal year ended June 30, 2005 is $50,000 per occurrence.

L. RISK MANAGEMENT - continued

The Sheriff accounts for and reports risk management activities in the General Fund within the constraints of the modified accrual basis accounting. Claims paid under the self-insurance risk activities are recorded as expenditures against the General Fund insurance and claims expense appropriations.

Claims activity for the year ended June 30, 2005, were as follows:

Beginning Liability	$ 129,185
Current Year Claims and Charges	1,062,458
Claims Paid	(946,489)
Ending Liability	$ 245,154

M. LITIGATION AND CLAIMS

At June 30, 2005, the Sheriff was a defendant in several lawsuits principally arising from the normal course of operations. The Sheriff's legal counsel has reviewed the Sheriff's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the Sheriff and to arrive at an estimate, if any, of the amount or range of potential loss to the Sheriff. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the Governmental Accounting Standards Board. The claims and lawsuits that have been classified as "probable" have been accrued into these financial statements. There were no such claims during the current year. Those classified as "reasonably possible" are estimated not the exceed $11,500. It is the opinion of legal counsel that all remaining lawsuits would not create a material liability to the Sheriff in excess of insurance coverage.

N. EXPENDITURES OF THE SHERIFF'S OFFICE PAID BY THE PARISH GOVERNMENT

The Sheriff's administrative office and jail is located in buildings owned by the Iberia Parish Government. The cost of maintaining and operating the administrative building, as required by statute, is paid by the Iberia Parish Government. These expenditures are not included in the accompanying financial statements. In October 2002, the Iberia Parish Government and the Sheriff entered into an intergovernmental agreement whereby the Sheriff assumed responsibility for the maintenance of the jail building. The agreement calls for an annual fee from the Parish in the initial amount of $731,600, payable in monthly installments and subject to annual consumer price index adjustments. The agreement expires on July 1, 2012. The total amount paid to the Sheriff under this agreement for the year ended June 30, 2005 was $808,067.

O. INTERGOVERNMENTAL AGREEMENTS

The Sheriff has entered into several intergovernmental agreements with various municipalities located within the law enforcement district. Under these agreements, the Sheriff pays $200 per officer to supplement salaries.

The Sheriff has also entered into an intergovernmental agreement with the Town of Loureauville to provide policing services. The total amount of the contract for providing these services is $45,000 per year payable in monthly installments of $3,750.

On July 8, 2004, the Sheriff also entered into an intergovernmental agreement with the City of New Iberia whereas the Police Department for the City of New Iberia was merged into the Iberia Parish Sheriff's Department. As a result the Sheriff added a new City Enforcement Division employing approximately 60 new employees. The Sheriff bills the City on a monthly basis for the cost of this service. Under the terms of the agreement, the Sheriff can increase the amounts billed on an annual basis by the Consumer Price Index.

REQUIRED SUPPLEMENTARY INFORMATION

IBERIA PARISH SHERIFF

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 2005

	Budget Original	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Ad Valorem Taxes	$ 2,525,000	$ 2,853,725	$ 328,725
Sales Tax Revenue	2,250,000	2,474,358	224,358
Intergovernmental Revenues -			
Federal Grants	700,000	675,389	(24,611)
State Supplemental Pay	352,100	390,984	38,884
State, City and Parish Grants	127,400	3,155,478	3,028,078
Fees, Charges, and Commissions for Services -			
State Revenue Sharing (Net)	210,000	211,535	1,535
Civil and Criminal Fees	626,800	842,886	216,086
Employment Work Release Programs	20,000	518,504	498,504
Intergovernmental Agreements	40,000	50,000	10,000
Court Attendance	5,000	23,893	18,893
Security Income	25,000	39,605	14,605
Transporting Prisoners	35,000	42,489	7,489
Feeding and Keeping Prisoners	3,529,000	3,087,240	(441,760)
Vending Commissions	5,000	1,723	(3,277)
Interest Income	3,000	19,915	16,915
Miscellaneous	84,500	170,387	85,887
Total Revenues	10,537,800	14,558,111	4,020,311
Expenditures:			
Current -			
Public Safety:			
Personal Services	6,246,129	8,409,058	(2,162,929)
Operating Services	3,861,347	5,971,398	(2,110,051)
Materials and Supplies	190,875	310,777	(119,902)
Travel and Other Charges	36,600	18,984	17,616
Miscellaneous	8,850	33,537	(24,687)
Debt Service	30,000	95,962	(65,962)
Capital Outlay	386,510	634,616	(248,106)
Total Expenditures	10,760,311	15,474,332	(4,714,021)
Deficiency of Revenues Over Expenditures	(222,511)	(916,221)	(693,710)
Other Financing Sources (Uses):			
Proceeds from Capital Lease	224,000	468,810	244,810
Total Other Financing Sources (Uses)	224,000	468,810	244,810
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,489	(447,411)	(448,900)
Fund Balance, Beginning	871,418	871,418	-
Fund Balance, Ending	$ 872,907	$ 424,007	$ (448,900)

OTHER SUPPLEMENTARY INFORMATION

IBERIA PARISH SHERIFF

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2005

Federal Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures	Amounts to Subrecepients
Department of Justice:				
Passed through the Louisiana Commission				
on Law Enforcement -				
Juvenile Accountability Incentive Block Grants:				
Develop Accountability Based Sanctions Grant	16.523	A03-8-008	$ 20,276	$ -
Develop Accountability Based Sanctions Grant	16.523	A02-8-008	5,259	-
Juvenile Justice and Delinquency Prevention:				
Juvenile Officers' Training	16.540	J01-8-011	8,050	-
Juvenile Officers' Training	16.540	J02-8-011	3,800	-
Byrne Formula Grant Program:				
Multi-Jurisdictional Task Force	16.579	B03-4-003	2,110	-
Multi-Jurisdictional Task Force	16.579	B04-4-005	37,801	-
Violence Against Women Formula Grants:				
Law Enforcement Training	16.588	M02-4-003	11,836	-
Domestic Violence Program	16.588	M03-4-003	7,487	-
Crime Victim Assistance				
Victims Outreach Program	16.575 *	C03-4-009	13,744	-
Victims Outreach Program	16.575 *	C04-4-009	14,187	-
Elderly Services Program (ALERT)	16.575 *	C01-8-021	12,092	-
Elderly Services Program (ALERT)	16.575 *	C02-8-008	19,438	-
Elderly Victims of Crime (ESO)	16.575 *	C02-8-017	34,970	-
Elderly Victims of Crime (ESO)	16.575 *	C03-8-009	6,496	-
Stop Abuse Against Disabled Elderly	16.575 *	K02-8-002	111,619	-
Elderly Victims of Crime (ECVA)	16.575 *	C02-8-016	73,197	-
Elderly Victims of Crime (ECVA)	16.575 *	C03-8-003	161,491	-

Continued on following page.

IBERIA PARISH SHERIFF

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - Continued
FOR THE YEAR ENDED JUNE 30, 2005

Federal Grantor Program Title	Federal CFDA Number	Grant Number	Federal Expenditures	Amounts to Subrecepients
Department of Justice:				
Bureau of Justice Assistance				
Edward Byrne Memorial State and Local Law Enforcement Assistance Discretionary Grants Program				
FY2004 BJA Congressionally Mandated Award Passed through to the Acadiana Crime Lab	16.580	2004-DDBX1241	103,510	103,510
Department of Transportation:				
State and Community Highway Safety	20.600	PT04-12-00	16,157	-
State and Community Highway Safety	20.600	PT05-20-00	772	-
Department of Homeland Security:				
Law Enforcement Terrorism Prevention Program	97.074	X04-4-010	13,918	-
Total Expenditures			$ 678,210	$ 103,510

* - denotes a major program.

NOTE:
The accompanying Schedule of Expenditures of Federal Awards is prepared on the accrual basis of accounting.

IBERIA PARISH SHERIFF

GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
YEAR ENDED JUNE 30, 2005

	Budget Original	Actual	Variance with Final Budget Positive (Negative)
Current:			
Public Safety -			
Personal Services:			
Salaries	$ 5,349,695	$ 7,319,077	$ (1,969,382)
Employee Benefits	896,434	1,089,981	(193,547)
Total Personal Services	6,246,129	8,409,058	(2,162,929)
Operating Services:			
Dues and Subscriptions	9,970	16,217	(6,247)
Publications and Printing	261,500	240,655	20,845
Utilities	234,450	314,247	(79,797)
Telephone	178,215	256,744	(78,529)
Beeper/Tower	12,567	71,916	(59,349)
Rents and Leases	264,800	286,782	(21,982)
Pass-through Grant Expenses	-	220,495	(220,495)
Cooperative Endeavor Agreement	4,100	1,250	2,850
Maintenance and Property and Equipment:			
Fuel and Oil	244,350	435,539	(191,189)
Radio Maintenance	27,900	59,593	(31,693)
Boat Maintenance	25,050	17,235	7,815
Crime Scene Maintenance	-	3,206.00	(3,206)
Dog Maintenance	400	429	(29)
Computer Maintenance	38,850	32,459	6,391
Building and Grounds	3,800	50,630	(46,830)
Repairs and Maintenance	225,875	263,454	(37,579)
Professional Services:			
Contract Service	95,900	299,877	(203,977)
Legal	160,000	303,428	(143,428)
Accounting	85,000	65,195	19,805
Cleaning Service	20,000	14,968	5,032
Payroll Processing	24,000	30,401	(6,401)
Third Party Administrative Fees	32,200	37,580	(5,380)
Crime Lab Expenses	12,000	66,990	(54,990)
Insurance:			
Aircraft Liability	1,140	-	1,140
Auto Liability	105,000	136,011	(31,011)
Deputy Liability	100,000	164,600	(64,600)
General and Workers Compensation	117,150	204,302	(87,152)
Boat Liability	14,500	11,390	3,110
Claims	770,000	1,299,406	(529,406)
Surety Bond	600	1,346	(746)
Tax Costs	--	19,559	(19,559)

IBERIA PARISH SHERIFF

GENERAL FUND

STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
YEAR ENDED JUNE 30, 2005

	Budget Original	Actual	Variance with Final Budget Positive (Negative)
Continued:			
Investigation	2,400	4,059	(1,659)
Narcotics Expense	-	24,688	(24,688)
Other:			
Drug Education Expense	500	5,260	(4,760)
Court Security	150	-	150
Training	122,830	202,944	(80,114)
Firing Range	-	4,652	(4,652)
Appropriations	63,450	54,083	9,367
Prisoner Expenses	602,700	749,808	(147,108)
Total Operating Services	3,861,347	5,971,398	(2,110,051)
Materials and Supplies:			
Office Supplies	50,750	69,748	(18,998)
Shipping/Postage	27,475	20,899	6,576
Law Enforcement Small Equipment	-	29,400	(29,400)
Supplies	98,150	162,090	(63,940)
Construction	-	21,648	(21,648)
Amunition and Reloading	13,500	5,951	7,549
Film and Developing	1,000	1,041	(41)
Total Materials and Supplies	190,875	310,777	(119,902)
Travel and Other Charges	36,600	18,984	17,616
Miscellaneous	8,850	33,537	(24,687)
Debt Service -			
Principal	-	74,162	(74,162)
Interest	30,000	21,800	8,200
Total Debt Service	30,000	95,962	(65,962)
Capital Outlay	386,510	634,616	(248,106)
Total Expenditures	$ 10,760,311	$ 15,474,332	$ (4,714,021)

IBERIA PARISH SHERIFF

SPECIAL REVENUE FUND
INMATE WELFARE FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2005

	Budget Original	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Sales and Commissions	$ 260,000	$ 75,224	$ (184,776)
Telephone Commissions	-	110,228	110,228
Interest	1,600	4,164	2,564
Miscellaneous	4,000	8,401	4,401
Total Revenues	265,600	198,017	(67,583)
Expenditures:			
Current -			
Public Safety:			
Personal Services	40,000	-	(40,000)
Operating Services	165,000	170,519	5,519
Capital Outlay	-	9,775	9,775
Total Expenditures	205,000	180,294	(24,706)
Excess (Deficiency) of Revenues Over Expenditures	60,600	17,723	(92,289)
Fund Balance, Beginning	135,259	135,259	-
Fund Balance, Ending	$ 195,859	$ 152,982	$ (92,289)

FIDUCIARY FUND TYPE - AGENCY FUNDS

Sheriff's Fund

To account for funds held in connection with civil suits, Sheriff's sales, and garnishments and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Tax Collector Fund

Article V, Section 27 of the Louisiana Constitution of 1974, provides that the Sheriff will serve as the collector of state and parish taxes and fees. The Tax Collector Fund is used to collect and distribute these taxes and fees to the appropriate taxing bodies.

Bond Fund

To account for the collection of bonds, fines, and costs and payment of these collections to the Sheriff's General Fund and other recipients in accordance with applicable laws.

Inmate Trust Fund

To account for the deposits made by, and for, inmates to their individual accounts and the appropriate disbursements to these inmates.

IBERIA PARISH SHERIFF

FIDUCIARY FUND TYPE - AGENCY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2005

	Sheriff's Fund	Tax Collector Fund	Bond Fund	Prison Inmate Fund	Total
ASSETS:					
Cash and Interest Bearing Deposits	$ -	$ 334,631	$ 285,182	$ 269,428	$ 889,241
Total Assets	$ -	$ 334,631	$ 285,182	$ 269,428	$ 889,241
LIABILITIES:					
Due to Taxing Bodies and Others	$ -	$ 334,631	$ 285,182	$ 269,428	$ 889,241
Total Liabilities	$ -	$ 334,631	$ 285,182	$ 269,428	$ 889,241

COMPLIANCE

AND

INTERNAL CONTROL

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Sid Hebert
Iberia Parish Sheriff
New Iberia, Louisiana

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Iberia Parish Sheriff as of and for the year ended June 30, 2005, which collectively comprise the Iberia Parish Sheriff's basic financial statements and have issued our report thereon dated October 20, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Iberia Parish Sheriff's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance

As part of obtaining reasonable assurance about whether the Iberia Parish Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings and Questioned Costs as item 2005-1.

This report is intended for the information of management, and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Wright, Moore, DeHart, Dupuis & Hutchinson, LLC

WRIGHT, MOORE, DeHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

October 20, 2005

WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

The Honorable Sid Hebert
Iberia Parish Sheriff
New Iberia, Louisiana

We have audited the compliance of the Iberia Parish Sheriff, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2005. The Iberia Parish Sheriff's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Iberia Parish Sheriff's management. Our responsibility is to express an opinion on the Iberia Parish Sheriff's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Iberia Parish Sheriff's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Iberia Parish Sheriff's compliance with those requirements.

In our opinion, the Iberia Parish Sheriff complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2005.

Internal Control Over Compliance

The management of the Iberia Parish Sheriff is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Iberia Parish Sheriff's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the management of the Iberia Parish Sheriff, the Legislative Auditor of the State of Louisiana, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

October 20, 2005

IBERIA PARISH SHERIFF

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2005

We have audited the financial statements of the Iberia Parish Sheriff as of and for the year ended June 30, 2005, and have issued our report thereon dated October 20, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by Comptroller General of the United States. Our audit of the financial statements of June 30, 2005 resulted in an unqualified opinion.

Section I - Summary of Auditors' Reports

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses	___ Yes	x No
Reportable Conditions	___ Yes	x No

Compliance

Compliance Material to Financial Statements	x Yes	___ No

B. FEDERAL AWARDS

Major Program Identification

The Iberia Parish Sheriff at June 30, 2005, had one major program: Department of Justice: Office for Victims of Crime: Crime Victims Assistance Grants: CFDA Number 16.575.

Low-Risk Auditee

The Iberia Parish Sheriff is not considered a low-risk auditee for the year ended June 30, 2005.

Major Program - Threshold

The dollar threshold to distinguish Type A and Type B programs is $300,000 for the year ended June 30, 2005.

Auditors' Report - Major Program

An unqualified opinion has been issued on the Iberia Parish Sheriff's compliance for its major program as of and for the year ended June 30, 2005.

Reportable Conditions - Major Program

There were no reportable conditions noted during the audit of the major federal program.

IBERIA PARISH SHERIFF

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - Continued
FOR THE YEAR ENDED JUNE 30, 2005

Section II - Financial Statement Findings

2005-1 Budget Amendments

Finding:
Louisiana Revised Statute 39:1310 requires that budgets be adopted for General and Special Revenue funds and that amendments be made and properly adopted when variances to the budget amounts are in excess of five (5) percent. The Sheriff's Office failed to adequately amend the budgets for the General Fund and the Special Revenue Fund.

Recommendation:
We recommend the Sheriff's Office implement procedures to monitor budget to actual comparisons and amend as necessary in order to comply with the Louisiana Local Government Budget Act.

Section III - Federal Award Findings and Questioned Costs

The audit did not disclose any material noncompliance findings or questioned costs relative to its federal programs.

IBERIA PARISH SHERIFF

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2005

Section I. Internal Control and Compliance Material to the Financial Statements

2004-1 Budget Amendments

Finding:
The Sheriff failed to adequately amend the budgets for the General Fund and the Special Revenue Fund in accordance with state statute.

Follow Up:
Due to the significant additional costs and administrative functions associated with the take over of policing functions of the City of New Iberia, along with the continued legal matters related thereto, the Sheriff found it to be impractical and not feasible to prepare a reliable amended budget for the current fiscal year. Therefore this finding is unresolved. See current year finding 2005-1.

Section II. Internal Control and Compliance Material to Federal Awards.

This section was not applicable for the year ended June 30, 2004.

Section III. Management Letter

No management letter was issued for the year ended June 30, 2004.

CORRECTIVE ACTION PLAN

JUNE 30, 2005

Louisiana Legislative Auditor

The Iberia Parish Sheriff respectfully submits the following corrective action plan for the year ended June 30, 2005.

The finding from the June 30, 2005 Schedule of Findings and Questioned Costs is discussed below. The finding is numbered consistently with the numbers assigned in the schedule.

Finding No. 2005-1

Recommendation: The Sheriff's Office should amend budgets in order to comply with the Louisiana Local Government Budget Act.

Action Taken: The Iberia Parish Sheriff makes a practice of amending its budget annually. However, due to a significant expansion of policing services during the current year, adding new revenues and additional expenditures, it was difficult for management to estimate its revenues and costs. With some history to use as an estimating tool, the Iberia Parish Sheriff will continue to assess and revise its budgets as in prior years.

If the Louisiana Legislative Auditor has questions regarding this plan, please call Sheriff Sid Hebert at (337) 369-3714.

Sincerely yours,

Sid Hebert, Sheriff
Iberia Parish Sheriff