

Comprehensive Annual Financial Report  
of the Bossier Parish School Board, Bossier Parish, Louisiana  
for the year ended June 30, 2017



**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2017**

**William Lott**  
**President**

**Scott Smith**  
**Superintendent**

**Prepared by the Department of Finance**

**Frank Rougeau**  
**Director of Finance and Business Affairs**



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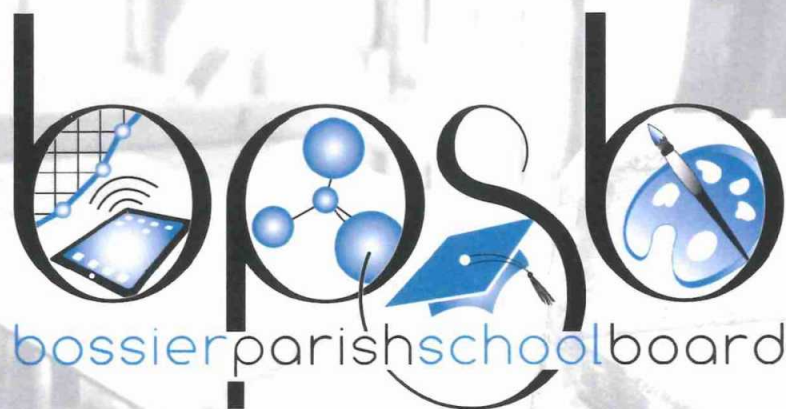
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**Bossier Parish School Board**

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# Introductory Section





Scott Smith  
Superintendent

## Transmittal Letter

Billie Jo Brotherton  
662 Fairview Point Road  
Elm Grove, LA 71051  
District 1

March 23, 2018

Brad L. Bockhaus  
2529 Bloomfield  
Haughton, LA 71037  
District 2

Mr. William "Bill" Lott, President  
and Board Members  
Bossier Parish School Board  
Benton, Louisiana

Frank Kelly  
4041 Woodway Drive  
Benton, LA 71006  
District 3

Dear President, Members of the Board and citizens of Bossier Parish:

William "Bill" Lott  
3441 Hwy 160  
Benton, LA 71006  
District 4

The Comprehensive Annual Financial Report of the Bossier Parish School Board, herein after referred to as the "School Board", for the fiscal year ended June 30, 2017, is hereby transmitted. This report has been prepared by following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States of America and Canada. This letter of transmittal is designed to complement the Management's Discussion and Analysis (MD&A) and should be read in conjunction with it.

Michael S. Mosura II  
2400 Churchill Drive  
Bossier City, LA 71111  
District 5

**A. Management Responsibility** Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all disclosures, rests with the School Board. We believe this report, as presented, is accurate in all material aspects, and that it is presented in a manner that fairly sets forth the results of operations and financial position of the School Board. Further, all disclosures necessary to enable the reader to gain an adequate understanding of our system's financial affairs have been included.

Glenwood L. "Glen" Bullard  
1501 Lexington Drive  
Bossier City, LA 71111  
District 6

**B. Comprehensive Annual Financial Report** The Comprehensive Annual Financial Report consists of three sections: the introductory section, the financial section and the statistical section.

J. W. Slack  
2424 Douglas Drive  
Bossier City, LA 71111  
District 7

1. **The Introductory Section.** This section includes this letter of transmittal, the School Board's organizational chart, recognition of elected officials of the School Board, and a list of selected administrative officials.

Kenneth M. Wiggins  
3209 Parkland Drive  
Bossier City, LA 71111  
District 8

2. **The Financial Section.** The School Board's financial statements and schedules are presented in accordance with the standards set forth by the Governmental Accounting Standards Board. The financial section consists of Management's Discussion and Analysis, basic financial statements, required supplemental information, and combining non-major and individual fund statements and schedules. Combining non-major statements are presented when a School Board has more than one non-major fund of a given fund type. Various statements are also used to

Eric Newman  
321 Chancellorsville Court  
Bossier City, LA 71112  
District 9

Sandra "Samm" Darby  
1212 Gibson Circle  
Bossier City, LA 71112  
District 10

Shane Cheatham  
1923 Rossie Lee Drive  
Bossier City, LA 71112  
District 11

Dennis Bamberg, Jr.  
206 Eagle Ridge Drive  
Haughton, LA 71037  
District 12

demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

3. **The Statistical Section.** Included in this section is data prepared from both accounting and non-accounting sources for the purpose of reflecting financial trends and fiscal capacity of the School Board, as well as other social and economic information. The data is presented for the past ten years.

The School Board provides a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for handicapped children, and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics.

**C. Reporting Entity** This report includes all entities or organizations that are required to be included in the School Board's reporting entity. The basic criteria for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Bossier Parish School Board (the primary government). Based on the above criteria, there are no component units included in the School Board's reporting entity.

**D. Economic Condition, Outlook, and Long-term Financial Planning** Bossier Parish is located in northwest Louisiana and is a part of the economic "hub" for this region. During 2016-2017, Bossier Parish has continued to experience a considerable level of new construction. Student enrollment continues to increase with an increase of 841 students over the past three years. Enrollment projections for 2018 include an additional 300 students. A \$210 million bond election was passed in the spring of 2012. \$175 million of the \$210 million bond authorization have been sold. These proceeds have built a new elementary school with a 1,000 student capacity and a new technical and innovative learning high school to help accommodate these new students. A new middle school with a 1,500 student capacity completed construction this summer. We have started construction on a new high school and several renovation and expansion projects are also under way. A complete listing of our schools and construction dates can be found in Table 16 of the Statistical Section of this report. New commercial and residential construction are financial indicators of a stable economy. Tourist activity continues to be strong, primarily as a result of four riverboat casinos and the Louisiana Boardwalk shopping area.

Barksdale Air Force Base, which currently employs over 7,000 people in the area, has a direct economic impact estimated to be greater than \$430 million. The mission of Barksdale is still a major part of our national defense. Barksdale is the headquarters for the Global Strike Command for the United States Air Force. This command has provided over 900 new jobs and has provided significant economic growth for the area.

With the Red River connecting Bossier Parish to the city of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly affects Bossier Parish. The economy of Shreveport remains stable. Growth experienced in retail sales, employment, and residential and commercial construction are evidence of this growth and stability. The expansion of the Caddo Bossier Port continues to have positive effects on the economy and provides a major link with other parts of the state. I-20 and I-49 provide great access to the area. Riverboat gaming continues to make a significant contribution to the local economy. Sales tax collections for the School Board are stable.

**E. Major Operational or Financial Concerns** Several issues such as classroom space in growing areas of the parish, teachers and support personnel pay, maintaining technology in our classrooms, and rising health costs are areas of concern. All of these issues influence our first priority, which is the instructional program for our students. Additional schools and classrooms are under construction as well as planning of future construction phases.

**F. Single Audit** The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit includes the Schedule of Expenditures of Federal Awards, findings and recommendations, if applicable, and auditor's reports on internal control and compliance with applicable laws, regulations, contracts and agreements. Bossier Parish School Board has contracted with an independent auditor to conduct the annual audit. Our independent auditor performed a single audit for the fiscal year ended June 30, 2017, and has issued the single audit report under a separate binder.

**G. Internal Control** The management of the School Board is responsible for establishing and maintaining a system of internal control. The objectives of a system of internal control are to provide reasonable assurance that School Board policy, administrative and accounting procedures, and grant administration procedures are fully implemented and are being adhered to. In addition, internal controls are designed to provide reasonable assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

All internal control evaluations occur within the above framework. We believe the School Board's internal controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**H. Budgetary Control** In addition, the School Board maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function by fund. School Board policy provides that expenditures within a fund may not exceed appropriations by more than five percent. Revisions to the budget require School Board approval.

**I. Independent Audits** The report of our independent certified public accountants, Allen, Green and Williamson, LLP, follows as an integral component of this report. Their audit of the basic financial statements and accompanying combining and individual fund statements and schedules was performed in accordance with auditing standards generally accepted in the United States of America and, accordingly, included a review of the School Board's system of budgetary and accounting controls.



**J. Awards** The Government Finance Officers Association (GFOA) of the United States and Canada issues a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) issues a Certificate of Excellence in Financial Reporting to governments for their Comprehensive Annual Financial Report (CAFR). To be awarded these certificates, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. These certificates are valid for a period of one year only. The School Board has received both certificates for each year, beginning with fiscal year ended June 30, 1991.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017, which will be submitted to GFOA and ASBO for review, continues to conform to the principles and standards of each organization.

**N. Acknowledgments** It is our desire that this report contains the necessary information and data, which will provide a better understanding of the operations of the school system. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,



Scott Smith  
Superintendent



Frank Rougeau  
Director of Finance and Business Affairs



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Bossier Parish School Board  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2016**

Executive Director/CEO

**Bossier Parish School Board**

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**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

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**The Certificate of Excellence in Financial Reporting  
is presented to**

**Bossier Parish School Board**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona'. The signature is written in a cursive style.

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**Anthony N. Dragona, Ed.D., RSBA**  
President

A handwritten signature in black ink, appearing to read 'John D. Musso'. The signature is written in a cursive style.

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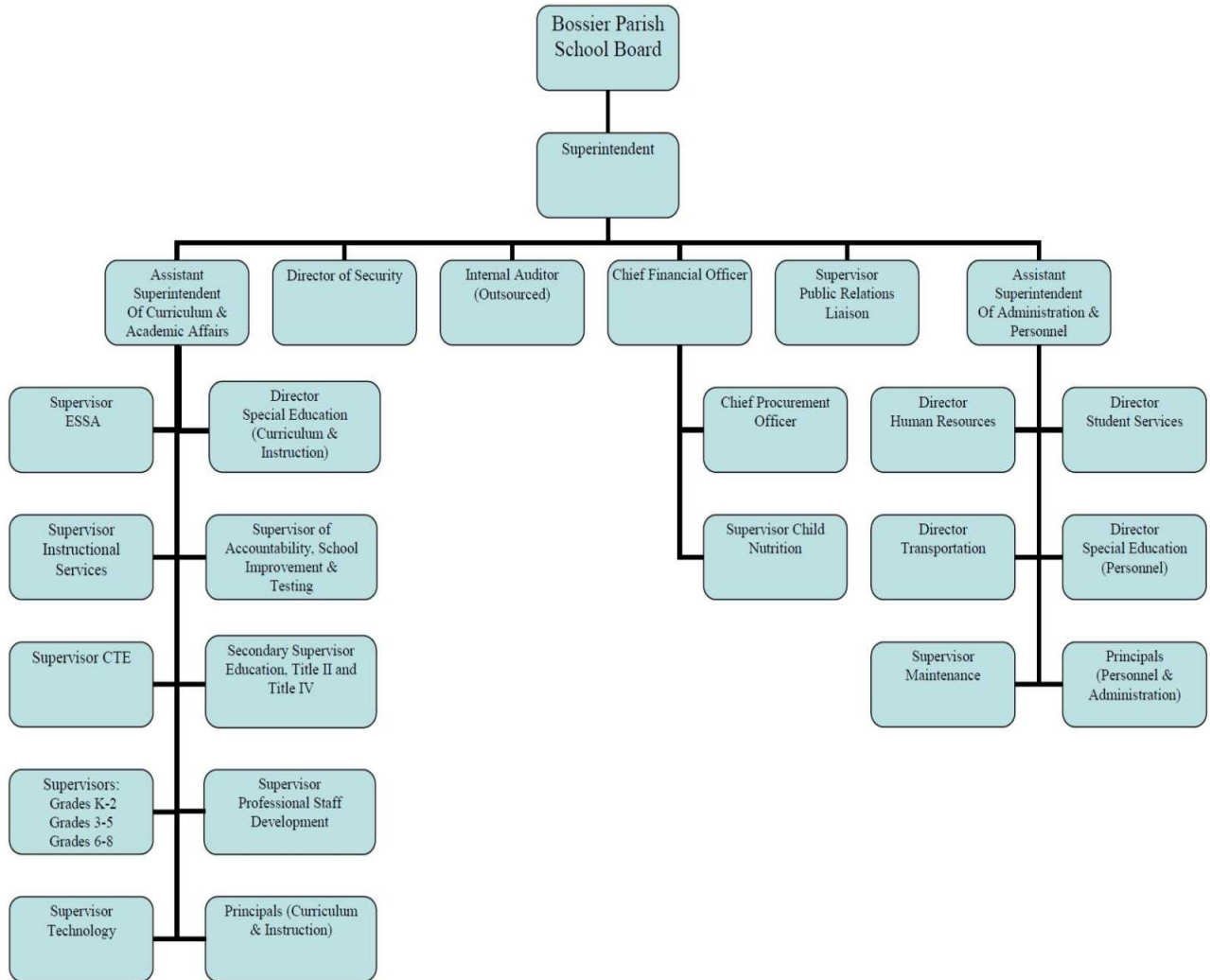
**John D. Musso, CAE**  
Executive Director

**Bossier Parish School Board**

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# Bossier Parish School Board

## Organization Chart June 30, 2017



**Bossier Parish School Board**

**Elected Officials  
June 30, 2017**

<u>Board Member</u>	<u>District</u>
Billie Jo Brotherton, Vice President	1
Brad Bockhaus	2
Frank Kelly	3
William “Bill” Lott, President	4
Michael S. Mosura, II	5
Glenwood L. “Glen” Bullard	6
J. W. Slack	7
Kenneth M. Wiggins	8
Eric Newman	9
Sandra “Samm” Darby	10
Shane Cheatham	11
Dennis Bamburg, Jr.	12

**Bossier Parish School Board**

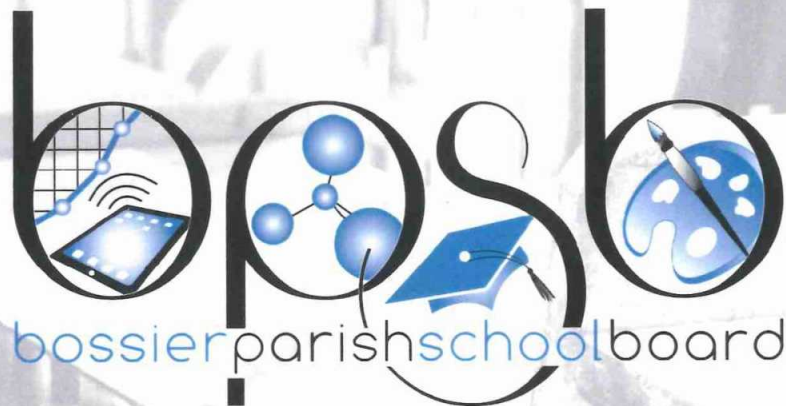
**Selected Administrative Officials**

**June 30, 2017**

Superintendent	Scott Smith
Assistant Superintendent of Administration	Mitch Downey
Assistant Superintendent of Curriculum and Academic Affairs	Nichole Bourgeois
Director of Transportation	Dave Hadden
Director of Special Education	Lillian Holley
Director of Security	Adam Johnson
Director of Student Services	Bettye McCauley
Director of Human Resources	Sherri Pool
Chief Financial Officer	Frank Rougeau

**Bossier Parish School Board**

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# Financial Section







# ALLEN, GREEN & WILLIAMSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075

2441 Tower Drive  
Monroe, LA 71201

Telephone: (318) 388-4422

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Toll-free: (888) 741-0205

Partners: Tim Green, CPA  
Amy Tynes, CPA, CFE  
Aimee Buchanan, CPA  
Nicia Mercer, CPA, CFE  
Principal: Cindy Thomason, CPA

Eddi Hernandez, CPA  
Jennie Henry, CPA  
Ronnie Jacola, CPA  
Audit Manager: Margie Williamson, CPA

Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## INDEPENDENT AUDITOR'S REPORT

Board Members  
Bossier Parish School Board  
Benton, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board, as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress for Other Post-Employment Benefit Plan, Schedule of Employer's Proportionate Share of the Net Pension Liability, Schedule of Employer Contributions to Pension Plans, the Budgetary Comparison Schedules, and the related notes to the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary and Other Information*

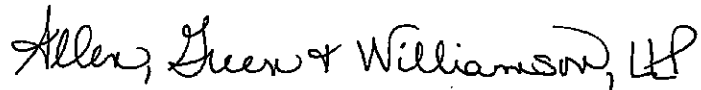
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bossier Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents, and the other information such as the introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying other information such as the introductory and statistical sections, as listed in the table of contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated March 23, 2018 on our consideration of the Bossier Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Allen, Green & Williamson, LLP". The signature is written in a cursive, flowing style.

ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
March 23, 2018

**Bossier Parish School Board  
Benton, Louisiana**

**REQUIRED SUPPLEMENTARY INFORMATION**

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS (MD&A)**

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2017**

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The discussion and analysis of Bossier Parish School Board's financial performance provides an overall review of the School Board's financial activities for the fiscal year ended June 30, 2017. The intent of this discussion and analysis is to look at the School Board's financial performance as a whole; readers should also review the transmittal letter, notes to the financial statements and financial statements to enhance their understanding of the School Board's financial performance.

## **NEW GASB STANDARDS**

In fiscal year 2017, the School Board adopted two new statements of financial accounting standards issued by the Governmental Accounting Standards Board:

- *Statement No. 77 – Tax Abatement Disclosures:* This Statement establishes standards of accounting and financial reporting for tax abatements. Financial statement users need information about certain limitations on a government's ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens. Tax abatements are widely used by state and local governments, particularly to encourage economic development. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments that reduce the reporting government's tax revenues.
- *Statement No. 82 – Pension Issues:* This Statement establishes standards to improve consistency in the application of pension accounting and financial reporting requirements by addressing certain issues that have been raised with respect to statements No. 67, No. 68, and No. 73. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The adoption of these standards had no impact on the government wide or the governmental fund financial statements, but provide for guidance, clarification and/or additional disclosures in the notes to the financial statements and required supplementary information related to pensions.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for the fiscal year ended June 30, 2017, are as follows:

Net position of the School Board increased \$3.6 million. Total revenues for all governmental activities were \$257.8 million which is an increase of \$12.7 million. This increase is a result of increased ad valorem tax collections due to rolling millage rates forward to the original passed rates and increased state funding for students enrollment growth. Total costs for governmental activities increased \$29.0 million which is mainly due to increased per pupil instructional spending, increased spending for support services throughout the district and an increase in the School Board's OPEB obligation liability.

Total spending for governmental activities was \$257.1 million. Most of the School Board's taxes and state Minimum Foundation Program Funds were used to support the net cost of these seven areas: regular programs instruction - \$93.5 million; special programs instruction - \$27.5 million; other instructional programs - \$15.2

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**Bossier Parish School Board**  
**Benton, Louisiana**  
**Management's Discussion and Analysis (MD&A)**  
**June 30, 2017**

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million; instructional staff support - \$11.8 million; school administration - \$15.0 million; plant services - \$25.1 million; and student transportation services - \$15.6 million.

Governmental funds reported a total net change in fund balances of \$(14.0) million which includes in the General Fund a net excess change of \$5.3 million, a net deficit change in the Sales Tax Fund of \$0.9 million, a net excess change in the Bossier Education Excellence Permanent Fund of \$3.2 million, a net deficit change in the 2012 Bond Construction Fund of \$20.2 million and a net deficit change in Nonmajor Governmental Funds of \$1.4 million. The net excess change in the General Fund is due to increased local and state revenue and decreased transfers to the Food Service department. The net excess change in the 2012 Bond Construction Fund is due to increased expenditures in school construction (progression from planning and design to actual construction).

### **USING THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so that the reader can understand Bossier Parish School Board as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Position and the Statement of Activities provide information about the activities of the School Board as a whole, presenting both an aggregate view of the School Board's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. These statements tell how services were financed in the short-term as well as what remains for future spending. Fund statements also may give some insights into the School Board's overall financial health. Fund financial statements report the School Board's operations in more detail than the government-wide financial statements by providing information about the School Board's most significant funds – such as the School Board's General Fund, Sales Tax Fund, Bossier Education Excellence Permanent Fund and the 2012 Bond Construction Fund. The remaining statement – the Statement of Fiduciary Assets and Liabilities presents financial information about activities for which the School Board acts solely as an agent for the benefit of students and parents.

**Comprehensive Annual Financial  
Report**

**Introductory Section**

Transmittal Letter  
Certificates of Excellence in Financial Reporting  
Organization Chart  
Elected Officials and Selected Administrative Officers

**Financial Section**

(Details outlined in the next chart)

**Statistical Section**

Financial Trends  
Revenue Capacity  
Debt Capacity  
Demographic and Economic Information  
Operating Information

***Financial Section***

**Required Supplementary Information**

Management's Discussion & Analysis (MD&A)

**Basic Financial Statements**

**Government-wide  
Financial Statements**



**Fund Financial  
Statements**

**Notes to the Financial Statements**

**Required Supplementary Information**

Schedule of Funding Progress for Other Post-Employment Benefit Plan  
Schedule of Employer's Proportionate Share of the Net Pension Liability  
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Budgetary Information for Major Funds

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Nonmajor Funds Combining Statements & Budgetary Information  
Agency Funds Statements/Schedules  
Schedule of Compensation Paid Board Members  
Schedule of Compensation, Benefits, and Other Payments to Agency Head

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Our auditors have provided assurance in their independent auditor's report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements are fairly stated. The auditors have also provided varying degrees of assurance regarding the Required Supplementary Information and the Supplementary Information identified above. A user of this report should read the independent auditor's report carefully to ascertain the level of assurance being provided for each of the other parts in the Financial Section.

The School Board assumes full responsibility for the accuracy of the Introductory and Statistical Sections as they were prepared without the association of the independent auditors.

## **REPORTING THE SCHOOL BOARD AS A WHOLE**

### *The Statement of Net Position and the Statement of Activities*

While these documents contain the large number of funds used by the School Board to provide programs and activities, the view of the School Board as a whole looks at all financial transactions and asks the question, "How did the School Board do financially during the fiscal year ended June 30, 2017?" The Statement of Net Position and the Statement of Activities answer this question. These statements include *all assets, liabilities, and deferred outflows/inflows of resources* using the *accrual basis of accounting* similar to the accounting method used by most private-sector companies. This basis of accounting considers all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School Board's *net position* – the difference between *assets plus deferred outflows of resources and liabilities plus deferred inflows of resources*, and changes in net position. This change in net position is important because it tells the reader that, for the School Board as a whole, the financial position of the School Board has improved or diminished. The relationship between revenues and expenses is the School Board's *operating results*. However, the School Board's goal is to provide services to its students, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of the education provided and the safety of the schools to assess the *overall health* of the School Board.

The Statement of Net Position and Statement of Activities report the following activity for the School Board:

Governmental activities – All of the School Board's services are reported here, including instruction, plant services, transportation, and food services. Property taxes, sales taxes, Minimum Foundation Program funds, and state and federal grants finance most of these activities.

## **REPORTING THE SCHOOL BOARD'S MOST SIGNIFICANT FUNDS**

### *Fund Financial Statements*

The School Board's fund financial statements provide detailed information about the most significant funds – not the School Board as a whole. Some funds are required to be established by state law and by bond covenants. However, the School Board establishes many other funds to help it control and manage money for particular purposes (like the School Food Service) or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (for example grants received from the U.S. Department of Education). The School Board's governmental funds use the following accounting approach:



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Governmental funds – Most of the School Board’s activities are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year-end that are available for spending in future periods. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the School Board’s operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board’s programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* are reconciled in Statements D and F.

Proprietary funds – When the School Board charges customers for the services it provides – whether to outside customers or to other units of the School Board – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The School Board uses an internal service fund (the other component of proprietary funds) to report activities that provide supplies and services for the School Board’s other programs and activities – the Employee Group Health Fund.

## **THE SCHOOL BOARD AS TRUSTEE**

### ***Reporting the School Board’s Fiduciary Responsibilities***

The School Board is the trustee, or *fiduciary*, for its school activities fund. All of the School Board’s fiduciary activities are reported in separate Statements of Fiduciary Assets and Liabilities. These activities are excluded from the School Board’s other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

## **THE SCHOOL BOARD AS A WHOLE**

The School Board’s net position was a deficit \$90.9 million at June 30, 2017. Of this amount, \$(267.1) million was the unrestricted net position. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limit the School Board’s ability to use the net position for day-to-day operations. Table 1’s analysis focuses on the net position and while Table 2’s analysis focuses on the change in net position of the School Board’s governmental activities. The numbers in these condensed statements sometimes varies slightly from the government-wide financial statements due to rounding.

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**Bossier Parish School Board**  
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**TABLE 1**  
**Net Position (in Millions)**  
**June 30,**

	Governmental Activities		
	2017	2016	Percentage Change
Current and other assets	\$ 191.8	\$ 198.6	-3.4%
Capital assets, net of accumulated depreciation	232.6	207.4	12.2%
Total assets	<u>424.4</u>	<u>406.0</u>	4.5%
Deferred outflows of resources	<u>67.3</u>	<u>37.4</u>	79.9%
Current and other liabilities	30.1	27.9	7.9%
Long-term liabilities	544.2	496.4	9.6%
Total liabilities	<u>574.3</u>	<u>524.3</u>	9.5%
Deferred inflows of resources	<u>8.3</u>	<u>13.6</u>	-39.0%
Net Position			
Net investment in capital assets	112.2	106.6	5.3%
Restricted	64.0	62.3	2.7%
Unrestricted	(267.1)	(263.4)	-1.4%
Total net position	<u>\$ (90.9)</u>	<u>\$ (94.5)</u>	3.8%

The \$(267.1) million in unrestricted net position of governmental activities represents accumulated results of all past years' operations.

Net position for the School Board increased by \$3.6 million or 3.8% from the fiscal year ended June 30, 2016. Significant changes during the fiscal year ended June 30, 2017 include:

- Increased state funding for enrollment growth
- Increased ad valorem tax collections due to rolling millage rates forward to the original passed rates
- Increase of capital assets due to ongoing construction projects
- Additions to permanent fund – Bossier Educational Excellence Fund gaming revenues
- Increase in the OPEB obligation liability

The results of this year's operations for the School Board as a whole are reported in the Statement of Activities. Table 2, on the next page, takes the information from that statement, rounds off the numbers, and rearranges them slightly so that the reader can see total revenues for the year.

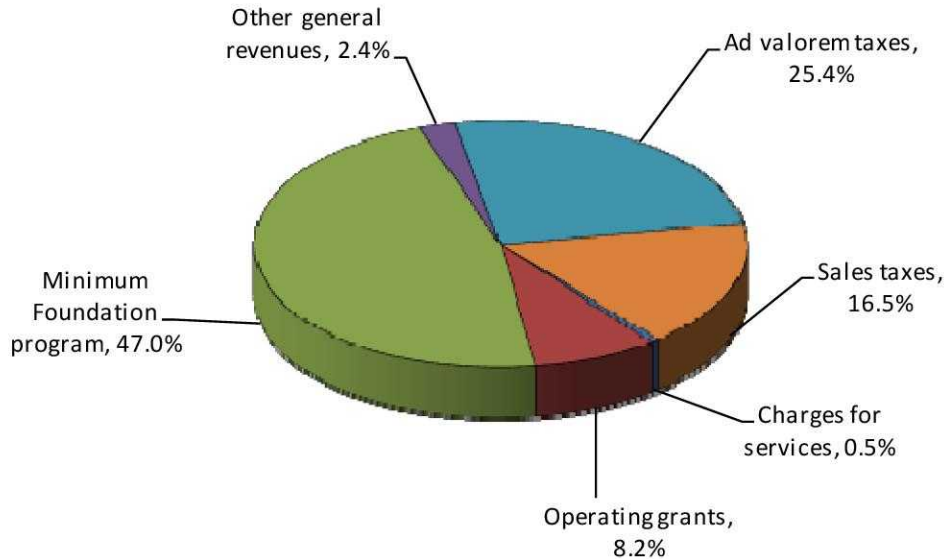
**Bossier Parish School Board**  
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**TABLE 2**  
**Changes in Net Position (in Millions)**  
**For The Years Ended June 30,**

	Governmental Activities		
	2017	2016	Percentage Change
Revenues:			
Program revenues			
Charges for services	\$ 1.3	\$ 1.4	-7.1%
Operating grants and contributions	21.2	19.4	9.3%
General revenues			
Ad valorem taxes	65.3	57.2	14.2%
Sales taxes	42.5	43.1	-1.4%
Minimum Foundation Program	121.2	118.4	2.4%
Other general revenues	6.3	5.6	12.5%
Total revenues	<u>257.8</u>	<u>245.1</u>	5.2%
Function/program expenses:			
Instruction			
Regular programs	93.6	82.6	13.3%
Special programs	28.9	25.4	13.8%
Other instructional programs	20.9	18.1	15.5%
Support services			
Student services	14.1	12.2	15.6%
Instructional staff support	17.0	14.2	19.7%
General administration	5.8	5.5	5.5%
School administration	15.0	13.4	11.9%
Business services	2.4	2.0	20.0%
Plant services	25.1	23.1	8.7%
Student transportation services	15.6	13.9	12.2%
Central services	1.8	1.7	5.9%
Food services	11.8	11.3	4.4%
Interest on long-term debt	5.1	4.7	8.5%
Total expenses	<u>257.1</u>	<u>228.1</u>	12.7%
Excess before additions to permanent fund	0.7	17.0	-95.9%
Additions to permanent fund - BEEF gaming revenues	<u>2.9</u>	<u>3.0</u>	-3.3%
Increase (decrease) in net position	3.6	20.0	-82.0%
Net position – beginning	<u>(94.5)</u>	<u>(114.5)</u>	17.5%
Net position – ending	<u>\$ (90.9)</u>	<u>\$ (94.5)</u>	3.8%

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**Governmental Activities  
Revenues  
(As a Percentage of Total Revenues)  
For the Year Ended June 30, 2017**



**Revenues by Source – Governmental Activities**

- Grants and Contributions Not Restricted to Specific Programs:** The single largest source of revenue to the Bossier Parish School Board for grants and contributions not restricted to a specific program is the State Equalization or commonly called the Minimum Foundation Program (MFP). The MFP distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the current and past two years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>School Food Service</u>	<u>Total MFP</u>	<u>Percentage Increase/(Decrease)</u>
2014-2015	\$115.6	\$1.8	\$117.4	8.9
2015-2016	116.6	1.8	118.4	0.9
2016-2017	119.4	1.8	121.2	2.4

In FY 2016-2017, the School Board received \$121.2 million or 47.0% of its total revenue from the MFP. These revenues are deposited in the General Fund and the School Food Service Fund only. Most of the \$2.8 million or 2.4% increase was used for cost associated with salaries and benefits.

**Bossier Parish School Board**  
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- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the second largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Bossier Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. The chart below lists the ad valorem tax deposits for the current and past two years in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total Ad Valorem Taxes</u>	<u>Percentage Increase/(Decrease)</u>
2014-2015	\$43.7	\$13.1	\$56.8	13.6
2015-2016	44.0	13.2	57.2	0.7
2016-2017	51.6	13.7	65.3	14.2

In FY 2016-2017, the School Board deposited \$65.3 million of ad valorem tax revenues into the General Fund and the Debt Service Fund. This represents 25.4% of the total revenues received.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Bossier Parish School Board. A 1.75% sales tax rate is levied upon the sale and consumption of goods and services within the parish. The chart below lists the sales and use tax revenues for the current and past two years in millions.

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>Percentage Increase/(Decrease)</u>
2014-2015	\$44.3	5.0
2015-2016	43.1	(2.7)
2016-2017	42.5	(1.4)

All sales and use tax revenues are deposited into the Sales Tax Fund from which it is transferred to fund primarily the operations of the School Board. This represents 16.5% of the total revenues received. Sales tax revenue received in fiscal 2017 decreased 1.4% over the amount received in the 2016 fiscal year.

- **Operating Grants and Contributions:** Operating grants and contributions are the fourth largest source of revenues for the School Board. This revenue type is primarily comprised of federal grants with some state grants included. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions for the current and past two years by fund source in millions.

<u>Fiscal Year</u>	<u>General</u>	<u>Nonmajor Special Revenue</u>	<u>Total</u>	<u>Percentage Increase/(Decrease)</u>
2014-2015	\$1.2	\$17.8	\$19.0	(8.2)
2015-2016	1.3	18.1	19.4	2.1
2016-2017	1.0	20.2	21.2	9.3

In FY 2016-2017, the School Board received \$21.2 million in operating grants and contributions which represents 8.2% of total revenues received.

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**Bossier Parish School Board  
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**Program Expenses and Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program.

Instructional services for fiscal 2017 totaled \$143.4 million, 55.8% of total expenses. The remaining expenses are considered support services and related to those functions that support the instructional services provided, such as administration, transportation, food services, and plant services. Support services and food services for fiscal 2017 totaled \$108.6 million, 42.2% of total expenses.

The remaining expenses of \$5.1 million, 2.0% of total expenses, consist of interest expense on long-term obligations.

The program revenues for fiscal 2017 directly related to these expenses totaled \$22.5 million which resulted in net program expense of \$234.5 million. These net program expenses are funded by general revenues of the School Board.

Revenues for the School Board increased \$12.7 million, approximately 5.2% from the previous year due mainly to increased ad valorem tax collections due to rolling millage rates forward to the original passed rates and increased state funding for students enrollment growth.

Expenses for the School Board increased \$29.0 million, approximately 12.7% from the previous year due mainly to increased per pupil instructional spending, increased spending for support services throughout the district, implementation of a 3.5% across the board employee raise and an increase in the OPEB obligation liability.

***Governmental Activities – Costs of Service***

As reported in the Statement of Activities, the cost of all governmental activities this year was \$257.1 million. Table 3 presents the cost of each of the School Board's seven largest functions – regular instructional programs, special instructional programs, other instructional programs, instructional staff support, school administration, plant services, and student transportation as well as each program's *net* cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the School Board's taxpayers by each of these functions. Providing this information allows the analysis of the cost of each function in comparison to the benefits provided by that function.

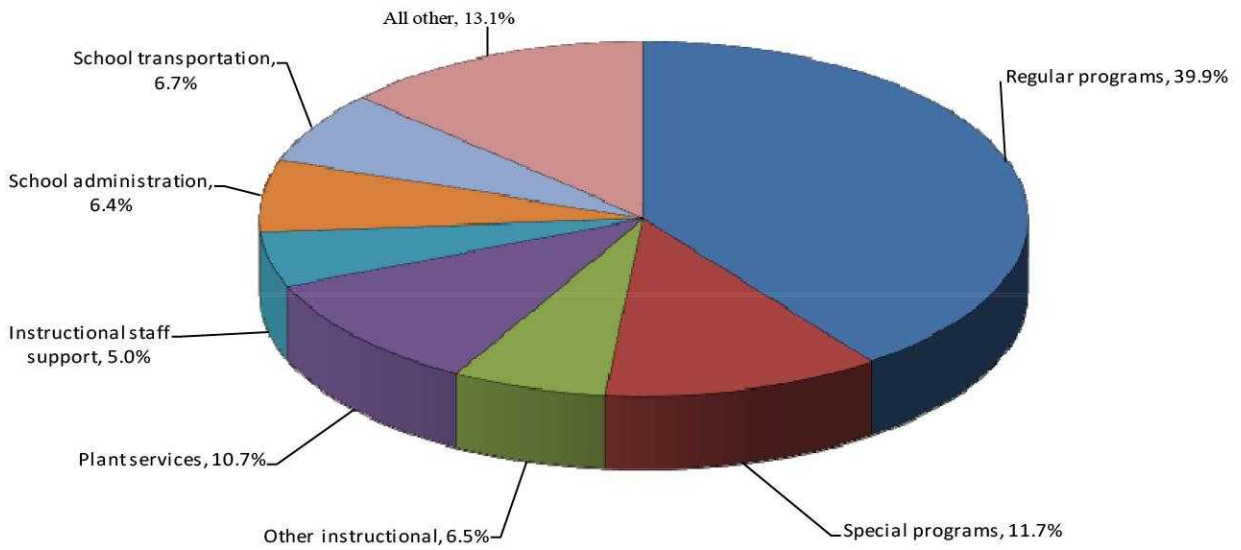
**Bossier Parish School Board  
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**TABLE 3  
Fiscal Years Ended June 30,  
Government Activities (in Millions)**

	<u>Total Costs of Service</u>			<u>Net Costs of Service</u>		
	2017	2016	Percentage Change	2017	2016	Percentage Change
Regular programs	\$ 93.6	\$ 82.6	13.3%	\$ 93.5	\$ 82.5	13.3%
Special programs	28.9	25.4	13.8%	27.5	24.4	12.7%
Other instructional	20.9	18.1	15.5%	15.2	12.5	21.6%
Instructional staff support	17.0	14.2	19.7%	11.8	9.4	25.5%
School administration	15.0	13.4	11.9%	15.0	13.4	11.9%
Plant services	25.1	23.1	8.7%	25.1	23.1	8.7%
Student transportation	15.6	13.9	12.2%	15.6	13.8	13.0%
All other	41.0	37.4	9.6%	30.8	28.2	9.2%
<b>Totals</b>	<b>\$ 257.1</b>	<b>\$ 228.1</b>	<b>12.7%</b>	<b>\$ 234.5</b>	<b>\$ 207.3</b>	<b>13.1%</b>

Total costs for governmental activities increased \$29.0 million which is mainly due to increased per pupil instructional spending, increased spending for support services throughout the district and an increase in the School Board's OPEB obligation liability.

**Governmental Activities  
Net Cost of Services  
(As a Percentage of Total Net Cost of Services)  
For the Year Ended June 30, 2017**



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**Bossier Parish School Board**  
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## **THE SCHOOL BOARD'S FUNDS**

As the School Board completed this year, our governmental funds reported a combined fund balance of \$157.8 million which is a decrease of \$14.0 million from last year. The primary reason for these increases is spending of bond construction funds for the building of new schools.

General Fund reported a fund balance of \$31.7 million at the end of current fiscal year which is an increase of \$5.3 million. Revenues increased \$8.4 million from prior year's revenue amount to \$176.3 million. The increase in revenues was mainly due to increased ad valorem tax collections due to rolling millage rates forward to the original passed rates and increased state funding for students enrollment growth. Expenditures increased \$7.6 million from prior year's expenditure amount to \$213.1 million. The increase in expenditures was mainly due to increased per pupil instructional spending and increased spending for support services throughout the district. The excess of revenues over expenditures of \$(36.8) million was increased by net transfers of funds of \$41.1 million and sales of general assets of \$1.0 million.

Sales Tax Fund reported a fund balance of \$0.3 million at the end of current fiscal year which is a decrease in fund balance of \$0.9 million. Sales Tax Fund revenues decreased by \$0.5 million when compared to prior year's revenues. When comparing expenditures from 2016 to the 2017 fiscal year, expenditures experienced a slight increase from the amount reported in prior year. Transfers out increased \$0.5 million to \$43.0 million.

Bossier Education Excellence Permanent Fund experienced an increase in fund balance of \$3.2 million and reported an ending fund balance of \$48.0 million. Revenues and expenses increased slightly over the amounts reported prior year. The increase in fund balance was mainly due to additions to the nonspendable fund balance of \$2.9 million from gaming receipts.

2012 Bond Construction Fund experienced a decrease in fund balance of \$20.2 million and reported an ending fund balance of \$59.6 million. The School Board spent \$29.6 million on several ongoing school construction projects during 2017. The School Board issued \$10.0 million in bonds in 2017 to fund the ongoing construction projects.

At June 30, 2017, the nonspendable fund balance consisted of \$0.2 million for inventory, \$0.3 million for prepaid items and \$47.6 million in BEEF permanent funds that were nonspendable at year end. \$16.2 million was restricted for debt service, \$61.3 million for capital projects and \$0.4 million for instructional enhancements. An additional \$0.3 million was committed to future employment benefits and \$0.3 million was committed for instructional enhancement. The General Fund had \$1.0 million assigned for debt service.

### ***Budgetary Highlights***

Over the course of the year, the School Board revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The final amendment to the budget was actually adopted after the end of the year which is not prohibited by state law. A schedule showing the School Board's original and final budget amounts compared with amounts actually paid and received is provided later in this annual report at Exhibit 3-1.

There were significant revisions made to the 2016-2017 General Fund original budget. Budgeted revenues were increased \$4.7 million mainly due to increased ad valorem tax collections, increased state funding for student enrollment growth and a \$1.0 million sale of property.



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**Bossier Parish School Board**  
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Also, there was an increase to expenditures for the General Fund from the original budget amount of \$0.9 million due largely to hiring of additional teachers due to enrollment growth.

Actual revenues exceeded budgeted revenues by \$1.6 million while actual expenditures were less than projected expenditures by \$0.3 million. The reasons for the variations are due increased ad valorem tax collections and increased state funding due to student enrollment growth exceeding projections. Also, the unexpected sale of property. Expenditures were less do to energy cost were less than anticipated.

**CAPITAL ASSET AND DEBT ADMINISTRATION**

***Capital Assets***

As for year ended June 30, 2017, the School Board had \$232.6 million (net of accumulated depreciation) invested in a broad range of capital assets, including land, buildings, and furniture and equipment. This amount represents a net increase (including additions, deductions, and depreciation) of \$25.2 million, or 12.2%, from last year. The increase is due to capital construction and land acquisition.

	Governmental Activities		
	2017	2016	Percentage Change
Land	\$ 11.1	\$ 7.9	40.5%
Construction in progress	54.3	29.3	85.3%
Buildings	156.2	159.4	-2.0%
Furniture and equipment	11.0	10.8	1.9%
Total net capital assets	\$ 232.6	\$ 207.4	12.2%

During fiscal year 2017, the School Board continued renovations on two schools and reached substantial completion on a new 1,500 student middle school in the Haughton area. The Board also purchased land for a new high school in the Benton area. More detailed information about our capital assets is presented in Note 5 in the Notes to the Financial Statements.

***Debt***

At the end of this year, the School Board had \$169.0 million outstanding versus \$169.1million last year. The outstanding debt consisted of:

**Outstanding Debt of June 30,**

	Governmental Activities		
	2017	2016	Percentage Change
General obligation bonds	\$ 159.0	\$ 155.6	2.2%
Revenue bonds	10.0	13.5	-25.9%
	\$ 169.0	\$ 169.1	-0.1%

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**Bossier Parish School Board**  
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The School Board maintains a bond rating of Aa2 from Moody's and an AA- from Standard & Poor's for its general obligation bonds. The state limits the amount of general obligation debt that can be issued to 35% of the assessed value of all taxable property within the School Board's corporate limits. The School Board's net bonded general obligation debt is significantly below the \$408.7 million statutory-imposed limit.

Net general obligation bonded debt	\$158.5 million
Ratio of net debt to total assessed value (\$1,167.9 million)	13.6%

The School Board has a debt service sinking fund to account for the QSCB Series 2009 annual required debt service deposits into a sinking fund. As of June 30, 2017, the School Board has accumulated \$4.7 million in assets to pay \$10.0 in outstanding QSCB Series 2009 bonds as they mature.

Other obligations include compensated absences, other post-employment benefits (OPEB) obligation, claims and judgments and net pension liability. We present more detailed information about our long-term liabilities in Note 10 in the Notes to the Financial Statements.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS**

The School Board is financially strong with a total fund balance in the governmental funds of \$157.8 million. The budget for the 2017-2018 year includes an increase in budgeted revenue and an increase in budgeted expenditures. The increase in budgeted revenues is primarily due to increased state funding for growing student enrollment. The increase in budgeted expenditures is due to a one-time pay supplement of \$1,200 for teaching staff and \$700 for support staff.

### **CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, parents, students, investors and creditors with a general overview of the School Board's finances and to show the School Board's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, please contact Frank Rougeau, Director of Finance and Business Affairs at Bossier Parish School Board, 410 Sibley Street, Benton, LA 71006, telephone number (318) 549-5000.

**BASIC FINANCIAL STATEMENTS:  
GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF NET POSITION**

June 30, 2017

	<b>Statement A</b>
	<b>GOVERNMENTAL</b>
	<b>ACTIVITIES</b>
	<hr/>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 115,547,922
Investments	19,014,325
Receivables	9,077,505
Inventory	244,865
Prepaid items	301,277
Restricted assets:	
Cash and cash equivalents	4,735,097
Investments	42,446,403
Receivables	426,467
Capital assets:	
Land	11,061,942
Construction in progress	54,257,025
Depreciable capital assets, net of depreciation	167,297,548
<b>TOTAL ASSETS</b>	<hr/> <b>424,410,376</b> <hr/>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows related to pensions	67,302,345
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<hr/> <b>67,302,345</b> <hr/>
<b>LIABILITIES</b>	
Accounts, salaries and other payables	22,469,728
Claims and judgments payable	5,618,034
Unearned revenues	39,384
Interest payable	1,931,351
Long-term liabilities:	
Due within one year	11,289,273
Due in more than one year	532,958,255
<b>TOTAL LIABILITIES</b>	<hr/> <b>574,306,025</b> <hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	8,351,727
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<hr/> <b>8,351,727</b> <hr/>
<b>NET POSITION</b>	
Net investment in capital assets	112,205,845
Restricted for:	
Debt service	14,278,323
Capital projects	1,680,977
Instructional enhancement: Expendable	411,588
Instructional enhancement: Nonspendable	47,607,967
Unrestricted	(267,129,731)
<b>TOTAL NET POSITION</b>	<hr/> <b>\$ (90,945,031)</b> <hr/>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2017**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			Statement B
	EXPENSES	CHARGES FOR SERVICES	OPERATING	NET (EXPENSE)
			GRANTS AND CONTRIBUTIONS	REVENUE AND CHANGES IN NET POSITION
<i>Governmental activities:</i>				
Instruction:				
Regular programs	\$ 93,567,160	\$ -	\$ 85,921	\$ (93,481,239)
Special programs	28,912,374	-	1,439,627	(27,472,747)
Other instructional programs	20,876,583	-	5,683,463	(15,193,120)
Support services:				
Student services	14,069,320	-	1,265,846	(12,803,474)
Instructional staff support	16,975,009	-	5,190,152	(11,784,857)
General administration	5,810,888	-	690,226	(5,120,662)
School administration	14,973,997	-	-	(14,973,997)
Business services	2,397,429	-	-	(2,397,429)
Plant services	25,149,286	-	172	(25,149,114)
Student transportation services	15,653,367	-	75,332	(15,578,035)
Central services	1,806,000	-	-	(1,806,000)
Food services	11,758,408	1,303,546	6,818,302	(3,636,560)
Community service programs	50,783	-	-	(50,783)
Interest on long-term debt	5,099,449	-	-	(5,099,449)
Total Governmental Activities	<u>\$ 257,100,053</u>	<u>\$ 1,303,546</u>	<u>\$ 21,249,041</u>	<u>(234,547,466)</u>
General revenues:				
Taxes:				
Ad valorem taxes levied for general purposes				4,549,137
Ad valorem taxes levied for debt service purposes				13,662,876
Ad valorem taxes levied for maintenance and operations				10,281,549
Ad valorem taxes levied for salaries and benefits				36,794,969
Sales taxes levied for salaries, benefits, and general purposes				42,534,297
Grants and contributions not restricted to specific programs				
Minimum Foundation Program				121,245,632
Other grants and contributions				1,756,270
Interest and investment earnings				1,101,189
Miscellaneous				3,226,291
Total general revenues				<u>235,152,210</u>
Excess before additions to permanent fund				604,744
Additions to permanent fund - BEEF gaming revenues				<u>2,902,979</u>
Changes in net position				3,507,723
Net position - beginning				<u>(94,452,754)</u>
Net position - ending				<u>\$ (90,945,031)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board**

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**BASIC FINANCIAL STATEMENTS:  
FUND FINANCIAL STATEMENTS (FFS)**

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2017**

	<b>GENERAL</b>	<b>SALES TAX</b>	<b>BOSSIER EDUCATION EXCELLENCE PERMANENT</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 42,106,176	\$ -	\$ 323,494
Investments	-	-	-
Receivables	618,495	3,871,888	88,094
Interfund receivables	6,283,555	-	-
Inventory	-	-	-
Prepaid items	301,277	-	-
Restricted assets:			
Cash and cash equivalents	-	-	4,735,097
Investments	-	-	42,446,403
Receivables	-	-	426,467
<b>TOTAL ASSETS</b>	<b>49,309,503</b>	<b>3,871,888</b>	<b>48,019,555</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts, salaries and other payables	17,471,000	210,259	-
Claims and judgments payable	129,121	-	-
Interfund payables	-	3,367,153	-
Unearned revenues	-	-	-
<b>Total Liabilities</b>	<b>17,600,121</b>	<b>3,577,412</b>	<b>-</b>
<b>Fund Balances:</b>			
<b>Nonspendable:</b>			
Inventory	-	-	-
Prepaid items	301,277	-	-
Permanent	-	-	47,607,967
<b>Restricted for:</b>			
Debt Service	-	-	-
Capital Projects	-	-	-
Instructional enhancements	-	-	411,588
<b>Committed to:</b>			
Future employment benefits	-	294,476	-
Instructional enhancements	-	-	-
Assigned to debt service	1,000,000	-	-
Unassigned	30,408,105	-	-
<b>Total Fund Balances</b>	<b>31,709,382</b>	<b>294,476</b>	<b>48,019,555</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 49,309,503</b>	<b>\$ 3,871,888</b>	<b>\$ 48,019,555</b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



**Statement C**

2012 BOND CONSTRUCTION	NONMAJOR GOVERNMENTAL	TOTAL
\$ 48,115,681	\$ 14,153,066	\$ 104,698,417
14,994,726	4,019,599	19,014,325
55,545	3,940,748	8,574,770
-	-	6,283,555
-	244,865	244,865
-	-	301,277
-	-	4,735,097
-	-	42,446,403
-	-	426,467
<u>63,165,952</u>	<u>22,358,278</u>	<u>186,725,176</u>
3,566,526	1,221,943	22,469,728
-	-	129,121
-	2,916,402	6,283,555
-	39,384	39,384
<u>3,566,526</u>	<u>4,177,729</u>	<u>28,921,788</u>
-	205,481	205,481
-	-	301,277
-	-	47,607,967
-	16,209,674	16,209,674
59,599,426	1,680,977	61,280,403
-	-	411,588
-	-	294,476
-	289,898	289,898
-	-	1,000,000
-	(205,481)	30,202,624
<u>59,599,426</u>	<u>18,180,549</u>	<u>157,803,388</u>
<u>\$ 63,165,952</u>	<u>\$ 22,358,278</u>	<u>\$ 186,725,176</u>

**Bossier Parish School Board**

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**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Balance Sheet of Governmental Funds  
To the Statement of Net Position  
June 30, 2017**

	<b>Statement D</b>	
<b>Total fund balances - governmental funds</b>		\$ 157,803,388
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets allocated over their estimated useful lives (as depreciation expense) to the various programs reported as governmental activities in the Statement of Activities. Because depreciation expense does not affect financial resources, it is not reported in governmental funds.</p>		
Costs of capital assets	\$ 385,087,589	
Accumulated depreciation	<u>(152,471,074)</u>	
		232,616,515
Deferred outflows of resources are not available to pay current period expenditures and therefore are not reported in the governmental funds.		67,302,345
Deferred inflows of resources are not due and payable in the current period and accordingly are not reported in the governmental funds.		(8,351,727)
Net position of the internal service fund is reported as a proprietary fund in the fund financial statements but included as governmental activities in the Statement of Net Position.		
Total internal service fund net position		5,863,327
<p>Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities - both current and long term - are reported in the Statement of Net Position.</p>		
Balances at June 30, 2017 are:		
Long-term liabilities:		
General obligation bonds	(159,025,000)	
Revenue bonds	(10,000,000)	
Bond premiums/discounts	(10,985,096)	
Compensated absences	(10,843,078)	
Claims and judgments payable	(562,190)	
Net pension liability	(307,577,338)	
OPEB obligation	(45,254,826)	
Interest payable	<u>(1,931,351)</u>	
		<u>(546,178,879)</u>
<b>Net Position of governmental activities</b>		<u>\$ (90,945,031)</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2017**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 51,625,655	\$ -	\$ -
Sales and use	-	42,534,297	-
Interest earnings	326,728	6,339	317,467
Food services	-	-	-
Other	2,224,899	-	2,902,979
State sources:			
Equalization	119,408,725	-	-
Other	1,866,445	-	-
Federal sources	833,514	-	-
<b>Total Revenues</b>	<b>176,285,966</b>	<b>42,540,636</b>	<b>3,220,446</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	87,453,646	-	38,270
Special programs	25,483,282	-	-
Other instructional programs	14,773,052	-	-
Support services:			
Student services	11,894,262	-	-
Instructional staff support	10,639,090	-	-
General administration	4,289,181	411,267	-
School administration	13,984,459	-	-
Business services	2,209,503	-	-
Plant services	22,581,045	-	-
Student transportation services	14,407,926	-	-
Central services	1,677,751	-	-
Food services	-	-	-
Community service programs	50,783	-	-
Capital outlay	3,607,604	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Bond issuance costs	-	-	-
<b>Total Expenditures</b>	<b>213,051,584</b>	<b>411,267</b>	<b>38,270</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (36,765,618)</b>	<b>\$ 42,129,369</b>	<b>\$ 3,182,176</b>

**Statement E**

<u>2012 BOND CONSTRUCTION</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ -	\$ 13,662,876	\$ 65,288,531
-	-	42,534,297
352,644	94,750	1,097,928
-	1,303,546	1,303,546
-	-	5,127,878
-	1,836,907	121,245,632
-	431,972	2,298,417
-	19,873,380	20,706,894
352,644	37,203,431	259,603,123
-	-	87,491,916
-	1,226,137	26,709,419
-	4,791,822	19,564,874
-	1,265,846	13,160,108
-	5,321,316	15,960,406
-	1,077,692	5,778,140
-	-	13,984,459
-	20,378	2,229,881
980,683	172	23,561,900
-	75,332	14,483,258
-	-	1,677,751
-	11,144,075	11,144,075
-	-	50,783
29,611,807	30,028	33,249,439
-	10,075,000	10,075,000
-	5,521,739	5,521,739
86,017	-	86,017
30,678,507	40,549,537	284,729,165
\$ (30,325,863)	\$ (3,346,106)	\$ (25,126,042)

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures,  
and Changes in Fund Balances  
For the Year Ended June 30, 2017**

	<u>GENERAL</u>	<u>SALES TAX</u>	<u>BOSSIER EDUCATION EXCELLENCE PERMANENT</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 42,000,000	\$ -	\$ -
Transfers out	(932,297)	(43,000,000)	-
Sales of general capital assets	1,032,286	-	-
General obligation bonds issued	-	-	-
Bond Premium	-	-	-
Total Other Financing Sources (Uses)	<u>42,099,989</u>	<u>(43,000,000)</u>	-
Net Change in Fund Balances	5,334,371	(870,631)	3,182,176
NET POSITION - BEGINNING	<u>26,375,011</u>	<u>1,165,107</u>	<u>44,837,379</u>
FUND BALANCES - ENDING	<u>\$ 31,709,382</u>	<u>\$ 294,476</u>	<u>\$ 48,019,555</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Statement E**

<u>2012 BOND CONSTRUCTION</u>	<u>NONMAJOR GOVERNMENTAL</u>	<u>TOTAL</u>
\$ -	\$ 1,932,297	\$ 43,932,297
-	-	(43,932,297)
-	-	1,032,286
10,000,000	-	10,000,000
98,774	-	98,774
<u>10,098,774</u>	<u>1,932,297</u>	<u>11,131,060</u>
(20,227,089)	(1,413,809)	(13,994,982)
<u>79,826,515</u>	<u>19,594,358</u>	<u>171,798,370</u>
<u>\$ 59,599,426</u>	<u>\$ 18,180,549</u>	<u>\$ 157,803,388</u>

(CONCLUDED)

**BOSSIER PARISH SCHOOL BOARD**

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in  
Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended June 30, 2017**

	<b>Statement F</b>	
<b>Net change in fund balances - total governmental funds</b>		<b>\$ (13,994,982)</b>
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeds depreciation in the period:		
Capital outlays	\$ 33,249,439	
Depreciation expense	(8,059,449)	
Capital asset disposals, net	<u>(30,894)</u>	
Net cost of capital assets		25,159,096
The issuance of long-term debt provides current financial resources of governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Repayment of bond principal	10,075,000	
Issuance of long-term debt	<u>(10,000,000)</u>	75,000
Bond premiums are reported as financing sources in the governmental funds and thus contribute to the change in fund balance. In the Statement of Net Position however, bond premiums increases long-term debt and are amortized over the life of the bonds.		572,349
In the Statement of Activities, certain operating expenses - compensated absences (vacations and sick leave) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year, vacation and sick time earned (\$5,051,450) was more than the amounts used (\$4,286,630) by \$764,820.		(764,820)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in long-term claims and judgments payable		173,785
In the Statement of Activities, other post employment benefits are measured by the amounts earned during the year. In the governmental funds, expenditures for these items are measured by the amount of financial resources used. This year the annual OPEB cost exceeded the amount paid.		(11,973,895)
The recognition of pension expense in the Statement of Activities is based on projected benefit payments discounted to actuarial present value and attributed to periods of employee service. Pension expenditures in the governmental funds are the amounts actually paid.		(712,971)
All revenues, expenses and changes in net position (deficits) of the internal service fund are reported as a proprietary fund in the fund financial statements but included as governmental activities in the Statement of Activities.		5,222,994
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		<u>(248,833)</u>
<b>Change in net position of governmental activities</b>		<b><u><u>\$ 3,507,723</u></u></b>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.



BOSSIER PARISH SCHOOL BOARD

PROPRIETARY FUND  
Statement of Net Position  
June 30, 2017

	Statement G
	<u>INTERNAL SERVICE</u>
ASSETS	
Current assets:	
Cash	\$ 10,849,505
Accounts receivable	<u>502,735</u>
TOTAL ASSETS	<u>11,352,240</u>
LIABILITIES	
Current liabilities:	
Claims payable	<u>5,488,913</u>
TOTAL LIABILITIES	<u>5,488,913</u>
NET POSITION	
Unrestricted	<u>5,863,327</u>
TOTAL NET POSITION	<u>\$ 5,863,327</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

PROPRIETARY FUND  
 Statement of Revenues, Expenses,  
 and Changes in Fund Net Position  
 For the Year Ended June 30, 2017

	Statement H
	<u>INTERNAL SERVICE</u>
OPERATING REVENUE	
Premiums	\$ 49,636,981
Reinsurance proceeds	1,444,433
	<u>51,081,414</u>
Total operating revenue	
OPERATING EXPENSES	
Administrative	2,040,700
Insurance	1,977,726
Claims	41,843,255
	<u>45,861,681</u>
Total operating expenses	
Operating income (loss)	5,219,733
NONOPERATING REVENUES (EXPENSES)	
Interest earnings	3,261
	<u>5,222,994</u>
Change in net position	
NET POSITION - BEGINNING	<u>640,333</u>
NET POSITION - ENDING	<u>\$ 5,863,327</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**BOSSIER PARISH SCHOOL BOARD**

**PROPRIETARY FUND  
Statement of Cash Flows  
For the Year Ended June 30, 2017**

	<b>Statement I</b>
	<b>INTERNAL SERVICE</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Receipts from customers	\$ 10,439,476
Receipts from interfund charges	43,804,963
Receipts from reinsurance proceeds	1,257,922
Payments for claims	(41,939,651)
Payments to suppliers and providers	(4,018,426)
Net cash provided by (used for) operating activities	<u>9,544,284</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Receipts from interest earnings	<u>3,261</u>
Net cash provided by (used for) investing activities	<u>3,261</u>
Net increase (decrease) in cash and cash equivalents	9,547,545
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,301,960</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>10,849,505</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating income (loss)	5,219,733
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
(Increase) decrease in accounts receivable	(186,511)
(Increase) decrease in interfund receivable	4,607,458
Increase (decrease) in claims payable	(96,396)
Net cash provided by (used for) operating activities	<u>\$ 9,544,284</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD

FIDUCIARY FUND  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2017

	Statement J
	<u>AGENCY FUND</u>
ASSETS	
Cash and cash equivalents	\$ 3,105,355
TOTAL ASSETS	<u>3,105,355</u>
LIABILITIES	
Deposits due others	<u>3,105,355</u>
TOTAL LIABILITIES	<u>\$ 3,105,355</u>

THE NOTES TO THE BASIC FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2017**

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**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2017**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** The accompanying financial statements of the Bossier Parish School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**A. REPORTING ENTITY** The Bossier Parish School Board was created by Louisiana Revised Statute LSA-R.S. 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates thirty-five schools within the parish with a total enrollment of approximately 22,177 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or vocational education programs. In addition, the School Board provides transportation and school food services for the students.

**B. FUNDS** The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The funds of the School Board are classified into three categories: governmental, proprietary, and fiduciary.

**Governmental Funds** Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. The School Board reports the following major governmental funds:

**General Fund** – the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

**Sales Tax Fund** – accounts for the collection of sales tax in Bossier Parish. The monies are then transferred to the appropriate fund for expenditures.

**Bossier Education Excellence Permanent** – accounts for gaming revenue restricted to special purposes.

**2012 Bond Construction** – accounts for construction projects financed by bond issuances.

**Proprietary Funds** Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity is an important financial indicator. The School Board reports the following proprietary fund:

**Internal Service Fund** – accounts for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The employee health insurance program is accounted for in the internal service fund.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2017**

**Fiduciary Funds** Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments.

*Agency funds* are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. These funds are used to account for assets that the government holds for others in an agency capacity. The School Board reports the following agency fund:

**School Activities Fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)** The Statement of Net Position and the Statement of Activities displays information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level.

The Statement of Net Position and the Statement of Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, liabilities, and deferred outflows/inflows resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 “Accounting and Financial Reporting for Nonexchange Transactions.”

**Internal Activities** The employees’ health insurance internal service fund provides services to the governmental funds. Accordingly, the employees’ health insurance fund activity was rolled up into the governmental activities. Pursuant to GASB Statement No. 34 Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments,” as much as possible, the internal activities have been eliminated in order to avoid the “grossing-up” effect of a straight inclusion. Interfund services provided and used are not eliminated in the process of consolidation.

**Program revenues** Program revenues include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions; program revenues reduce the cost of the function to be financed from the School Board’s general revenues. Charges for services are primarily derived from cafeteria sales. Operating grants and contributions consist of the many educational grants received from the federal and state governments.

**Allocation of indirect expenses** The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately in the Statement of Activities. Other indirect expenses are not allocated.

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**Fund Financial Statements (FFS)**

**Governmental Funds** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

**Ad valorem taxes** are recognized when all applicable eligibility requirements are met and the resources are available.

**Sales taxes** are recognized when the underlying exchange takes place and the resources are available.

**Entitlements and shared revenues** (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

**Other receipts** become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

**Expenditures**

**Salaries** are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30. Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other financing sources (uses)** transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Proprietary Fund** The proprietary fund is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets, all liabilities, and deferred inflows and outflows of resources associated with the operation of this fund are included on the balance sheet.



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**Operating revenues and expenses** The proprietary fund distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary Fund** The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**D. CASH AND CASH EQUIVALENTS** Cash includes amounts in demand deposits, interest-bearing demand deposits and time deposit accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

**E. INVESTMENTS** Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The investments are reflected at fair value except for the following which are permitted per GASB Statement No. 31:

1. Investments in *nonparticipating* interest-earning contracts, such as nonnegotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.
2. The School Board reports at amortized cost money market investments and *participating* interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less.

**Definitions:**

Interest-earning investment contracts include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

Money market investments are short-term, highly liquid debt instruments that include U. S. Treasury obligations.

**F. INTERFUND RECEIVABLES/PAYABLES** During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as interfund receivables/payables on the balance sheet. Interfund loans are also classified as interfund receivables/payables.

**G. ELIMINATION AND RECLASSIFICATIONS** In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**H. INVENTORIES AND PREPAID ITEMS** Inventories of the governmental fund type are accounted for using the consumption method where expenditures are recognized as inventory is used. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures' when purchased on the fund financial statements.

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Inventory of the school food service special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. Unused commodities at June 30 are reported as unearned revenue. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items and are accounted for using the consumption method where the expenditures are recognized as prepaid items are used.

**I. CAPITAL ASSETS** Capital assets are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). The capitalization threshold is \$5,000. Donated capital assets are recorded at their acquisition value at the date of donation.

Estimated useful life is management’s estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on the following estimated useful lives:

Buildings and improvements	10 – 50 years
Furniture and equipment	5 – 20 years
Transportation equipment	8 years
Intangibles-software	5 years

Land and construction in progress are not depreciated. Interest during construction is not capitalized on capital assets.

**J. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (revenues) until that time. The School Board has one item, deferred outflows related to pensions that qualifies for reporting in this category.

In additions to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has one item, deferred inflows related to pensions that qualifies for reporting in this category.

Refer to Note 6 for additional information on deferred outflows and inflows of resources related to pensions.

**K. UNEARNED REVENUES** Unearned revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed and the revenue is recognized.

**L. COMPENSATED ABSENCES** All School Board employees earn from 10 to 13 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee’s estate at the employee’s current rate of pay. Under the Louisiana

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Teachers' Retirement System and the Louisiana School Employees' Retirement System, all unpaid sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of vacation leave each year. Upon termination, employees may be paid for all unused vacation earned through June 30, 2002, and up to forty-five days of unused vacation leave earned subsequent to June 30, 2002. Nine-month employees earn two work days of personal leave per academic year which is noncumulative.

The School Board's recognition and measurement criteria for compensated absences follow:

A liability for sick leave is accrued using one of the following termination approaches:

- A. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingencies, such as medical appointments and funerals.
- B. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. The School Board uses this approach to accrue the liability for sick leave.

Vacation leave and other compensated absences with similar characteristics are accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- A. The employees' right to receive compensation is attributable to services already rendered.
- B. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

**M. LONG-TERM LIABILITIES** Bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the shorter of the remaining life of the refunded bonds as if they had not been refunded or the life of the refunding bonds in the GWFS.

The School Board provides certain continuing medical, dental, vision and life insurance benefits for its retired employees. The OPEB Plan is a single-employer defined benefit "substantive plan" as understood by past practices of the School Board.

For purposes measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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**N. RESTRICTED NET POSITION** For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position use are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed. Of the \$63,978,855 reported as restricted net position in the Statement of Net Position, \$57,622,884 are restricted by law through constitutional provisions or enabling legislation.

**O. FUND EQUITY OF FUND FINANCIAL STATEMENTS** GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable:** Fund balance that is not in spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories and prepaid items.

**Restricted:** Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed:** Fund balance that can only be used for specific purposes determined by the School Board's highest level of decision making authority. The Board is the highest level of decision making authority for the School Board that can, by adoptions of a resolution prior to the end of the fiscal year, commit fund balance. Committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds.

**Assigned:** Fund balance that is constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the Board.

**Unassigned:** Fund balance that is the residual classification for the general fund. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**Minimum fund balance:** The School Board shall maintain an unassigned general fund balance of 12% of general fund budgeted expenditures.

The School Board considers restricted amounts have been spent when an expenditures has incurred for purposes for which both restricted and unrestricted fund balance is available. The School Board reduces committed amounts, followed by assigned amounts and then unassigned amounts when an expenditure is incurred for the purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**P. INTERFUND TRANSACTIONS** Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transfers are reported as transfers.

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**Q. SALES TAXES** On April 15, 1969, the voters of Bossier Parish approved a one percent sales and use tax to be used to supplement salaries and benefits of teachers and other School Board employees for the operation of public schools in Bossier Parish.

On September 16, 1978, the voters of Bossier Parish approved a one-half of one percent sales tax. This to be used for the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

On September 18, 2004, the voters of Bossier Parish approved a one-fourth of one percent sales tax. This is to be used for salaries, benefits, and the maintenance and upkeep of school buildings.

**R. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**S. USE OF ESTIMATES** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and deferred outflows/inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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**T. LEVIED TAXES** The School Board levies taxes on real and business personal property located within Bossier Parish’s boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff’s Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	November 2, 2016
Tax bills mailed	November 21, 2016
Lien date	January 1, 2017
Collections occur	December 2016- February 2017
Tax sale date, 2016 delinquent property	June 7, 2017

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed in 2016. Total assessed value was \$1,167,877,115 in calendar year 2016. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer’s primary residence from parish property taxes. This homestead exemption was \$189,669,882 of the assessed value in calendar year 2016.

State law requires the sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

The tax roll is prepared by the tax assessor and approved by the State Tax Commission in November of each year. The amount of 2016 property taxes to be collected occurs in December 2016 and January and February 2017. All property taxes are recorded in the general and debt service funds. The School Board considers the date the tax roll is approved by the State Tax Commission as the date an enforceable legal claim occurs for 2016 property taxes. Property tax revenue is recognized in the period for which the taxes are levied (budgeted). Accordingly, the 2016 property taxes are budgeted in the 2016-2017 fiscal year of the School Board.

Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

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The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

<u>Parish-wide Taxes</u>	<u>Maximum Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	3.40	3.40	Statutory
Special maintenance and operations	10.28	10.28	2023
Special salaries and benefits	10.28	10.28	2023
Special salaries and benefits	26.50	26.50	2025
Bond and interest	Variable	13.55	2031

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess of Expenditures Over Appropriations in Individual Funds.** The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2017:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Sales Tax	\$ 43,400,000	\$ 43,411,267	\$ (11,267)
Title III	98,142	102,653	(4,511)
School Food Service	10,710,760	11,194,481	(483,721)

Actual expenditures exceeded appropriations as a result of unanticipated expenditures occurring in the month of June after the last revision.

**NOTE 3 – DEPOSITS AND INVESTMENTS**

***Deposits***

At year-end, the School Board’s carrying amount of deposits was \$123,388,374. These deposits are reported as follows: Statement A – Cash and cash equivalents of \$115,547,922 and restricted cash of \$4,735,097 and Statement J of \$3,105,355.

**Custodial Credit Risk-Deposits:** In the case of deposits, this is the risk that in the event of a bank failure, the government’s deposits may not be returned to it. As of June 30, 2017, the School Board had a bank balance of \$124,575,471 in which \$123,212,918 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institution’s trust department or agent but not in the School Board’s name. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement No. 3, Louisiana Revised, Statue 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand. The School Board’s cash management policy requires that funds on deposit be collateralized in an amount at all times equal to 100% by pledged “approved securities” as specified by Louisiana Revised, Statue 39:1221 as amended to adequately protect the funds of the School Board.

***Investments***

The School Board categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

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At June 30, 2017, the School Board had the following investments:

<u>Investment Type</u>	<u>Maturing Less than 1 Year</u>	<u>Maturing 1 to 5 Years</u>	<u>Maturing 6 to 10 Years</u>	<u>Total</u>
U.S. treasury bills	\$ 1,994,200	\$ -	\$ -	\$ 1,994,200
U.S. treasury notes & bonds	52,454,309	2,992,620	3,235,196	58,682,125
U.S. treasury strips	-	-	784,403	784,403
	<u>\$ 54,448,509</u>	<u>\$ 2,992,620</u>	<u>\$ 4,019,599</u>	<u>\$ 61,460,728</u>

The recurring fair value measurement for the United States treasury notes & bonds and strips totaling \$59,466,528 was determined using quoted prices in active markets for identical assets; (Level 1). The remaining investments totaling \$1,994,200 are valued at amortized costs.

Interest Rate Risk: The School Board's policy does not address interest rate risk.

Credit Risk: The U.S. treasury investments are guaranteed by the U.S. Government. The School Board's policy does not address credit risk.

Custodial Credit Risk-Investments: For an investment, this is the risk that, in the event of the failure of the counter party, the School Board will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School Board's investment of \$61,460,728 are registered in the School Board's name held by the Trust departments of the financial institutions. The School Board's policy does not address custodial credit risk.

**NOTE 4 – RECEIVABLES** The receivables at June 30, 2017, are as follows:

	<u>General</u>	<u>Sales Tax</u>	<u>Bossier Education Excellence Permanent</u>	<u>2012 Bond Construction</u>	<u>Nonmajor Governmental</u>	<u>Internal Service Fund</u>	<u>Total</u>
Taxes:							
Ad valorem	\$ 98,855	\$ -	\$ -	\$ -	\$ 26,582	\$ -	\$ 125,437
Sales tax	-	3,869,299	-	-	-	-	3,869,299
Intergovernmental - grants:							
Federal	139,804	-	-	-	3,904,094	-	4,043,898
State	117,399	-	-	-	268	-	117,667
Other	262,437	2,589	514,561	55,545	9,804	502,735	1,347,671
Total	<u>\$ 618,495</u>	<u>\$ 3,871,888</u>	<u>\$ 514,561</u>	<u>\$ 55,545</u>	<u>\$ 3,940,748</u>	<u>\$ 502,735</u>	<u>\$ 9,503,972</u>

The School Board expects to collect these balances in full; therefore, no allowance for doubtful accounts was established.



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**NOTE 5 – CAPITAL ASSETS** Capital assets balances and activity for the year ended June 30, 2017 is as follows:

	Balance June 30, 2016	Additions	Retirements	Balance June 30, 2017
Governmental Activities:				
Nondepreciable capital assets				
Land	\$ 7,932,572	\$ 3,130,700	\$ 1,330	\$ 11,061,942
Construction in progress	29,290,537	29,611,807	4,645,319	54,257,025
Total Nondepreciable capital assets	<u>37,223,109</u>	<u>32,742,507</u>	<u>4,646,649</u>	<u>65,318,967</u>
Depreciable Capital Assets:				
Buildings and improvements	272,727,942	1,811,623	492,351	274,047,214
Furniture and equipment	42,772,138	3,340,628	391,358	45,721,408
Total capital assets	<u>315,500,080</u>	<u>5,152,251</u>	<u>883,709</u>	<u>319,768,622</u>
Less accumulated depreciation:				
Buildings and improvements	113,301,987	4,990,015	480,252	117,811,750
Furniture and equipment	31,963,783	3,069,434	373,893	34,659,324
Total accumulated depreciation	<u>145,265,770</u>	<u>8,059,449</u>	<u>854,145</u>	<u>152,471,074</u>
Depreciable capital assets, net	<u>170,234,310</u>	<u>(2,907,198)</u>	<u>29,564</u>	<u>167,297,548</u>
Total capital assets, net	<u>\$ 207,457,419</u>	<u>\$ 29,835,309</u>	<u>\$ 4,676,213</u>	<u>\$ 232,616,515</u>

Depreciation expense was charged to governmental activities as follows:

Regular programs	\$ 2,820,807
Special programs	1,208,917
Other instructional programs	644,756
Student Services	402,972
Instructional staff support	483,567
General administration	80,595
School Administration	483,567
Business services	80,595
Plant services	886,539
Student transportation services	483,567
Central services	80,595
Food services	402,972
Total depreciation expense	<u>\$ 8,059,449</u>

**NOTE 6 – PENSION PLANS** The School Board is a participating employer in two statewide, public employee retirement systems, the Louisiana School Employees' Retirement System (LSERS) and the Teacher's Retirement System of Louisiana (TRSL). Both systems have separate boards of trustees and administer cost-sharing, multiple-employer defined benefit pension plans, including classes of employees with different benefits and contribution rates (sub-plans). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all sub-plans administered by these systems to the State Legislature. Each system issues a public report that includes financial statements and required supplementary information. Copies of these reports for LSERS and TRSL may be obtained at [www.lasers.net](http://www.lasers.net) and [www.trsl.org](http://www.trsl.org), respectively.

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TRSL also administers an optional retirement plan (ORP), which was created by Louisiana Revised Statute 11:921-931 for academic and administrative employees of public institutions of higher education and is considered a defined contribution plan (see Optional Retirement Plan note below). A portion of the employer contributions for ORP plan members is dedicated to the unfunded accrued liability of the TRSL defined benefit plan.

**General Information about the Pension Plans**

**Plan Descriptions/Benefits Provided:**

Louisiana School Employees' Retirement System: LSERS administers a plan to provide retirement, disability, and survivor's benefits to non-teacher school employees excluding those classified as lunch workers and their beneficiaries as defined in R.S. 11:1001. The age and years of creditable service (service) required in order for a member to receive retirement benefits are established by R.S. 11:1141-1153 and vary depending on the member's hire date.

A member who joined the system on or after July 1, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 62. A member who joined between July 1, 2010 and June 30, 2015 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60. A member who joined the system on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, or 10 years of creditable service and is at least age 60. All members are eligible for retirement with 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the system prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the 3 highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the system on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits, however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who joined the system on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

A member is eligible to retire and receive disability benefits if the member has at least 5 years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the system on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the plan provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

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Teachers' Retirement System of Louisiana: TRSL administers a plan to provide retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in R.S. 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in R.S. 11:761. Statutory changes closed existing, and created new, sub-plans for members hired on or after January 1, 2011 and July 1, 2015.

Most members are eligible to receive retirement benefits 1) at the age of 60 with 5 years of service, 2) at the age of 55 with at least 25 years of service, or 3) at any age with at least 30 years of service. For members joining on or after July 1, 2015, retirement benefits are paid at age 62 with at least 5 years of service credit. Members may retire with an actuarially reduced benefit with 20 years of service credit. Retirement benefits are calculated by applying a percentage ranging from 2% to 3% of final average salary multiplied by years of service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to January 1, 2011, or highest 60 consecutive months of employment for members employed after that date.

Under R.S. 11:778 and 11:779, members who have suffered a qualified disability are eligible for disability benefits if employed prior to January 1, 2011 and attained at least 5 years of service or if employed on or after January 1, 2011 and attained at least 10 years of service. Members employed prior to January 1, 2011 receive disability benefits equal to 2½% of average compensation multiplied by the years of service, but not more than 50% of average compensation subject to statutory minimums. Members employed on or after January 1, 2011 receive disability benefits equivalent to the regular retirement formula without reduction by reason of age.

Survivor benefits are provided for in R.S. 11:762. In order for survivor benefits to be paid, the deceased member must have been in state service at the time of death and must have a minimum of five years of service, at least two of which were earned immediately prior to death, or must have had a minimum of twenty years of service regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Survivor benefits are equal to 50% of the benefit to which the member would have been entitled if retired on the date of death using a factor of 2½% regardless of years of service or age, or \$600 per month, whichever is greater. Benefits are payable to an unmarried child until age 21, or age 23 if the child remains a full-time student. The minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or a qualified handicapped child.

**Deferred Retirement Option Program (DROP)**

In lieu of terminating employment and accepting a service retirement, an eligible LSERS or TRSL member can begin participation in the DROP on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account. Upon termination of DROP participation, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

**Cost of Living Adjustments**

As fully described in Title 11 of the Louisiana Revised Statutes, LSERS and TRSL allow for the payment of permanent benefit increases, also known as cost of living adjustments, or COLAs, that are funded through

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investment earnings when recommended by the board of trustees and approved by the Legislature. These ad hoc COLAs are not considered to be substantively automatic.

**Contributions**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. For those members participating in the TRSL defined contribution ORP, a portion of the employer contributions are used to fund the TRSL defined benefit plans' unfunded accrual liability.

Employer contributions to LSERS for fiscal year 2017 were \$3,430,732, with active member contributions ranging from 7.5% to 8%, and employer contributions of 27.3%. Employer defined benefit plan contributions to TRSL for fiscal year 2017 were \$28,403,696, with active member contributions of 8%, and employer contributions of 25.5%. Non-employer contributions to TRSL, which are comprised of \$1,124,085 from ad valorem taxes and revenue sharing funds and \$15,458 from the State for PIP salaries, totaled \$1,139,543 for fiscal year 2017. These non-employer contributions were recorded as revenue and were used as employer contributions.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2017, the School Board reported liabilities of \$32,585,018 and \$274,992,320 under LSERS and TRSL, respectively, for its proportionate share of the Net Pension Liability (NPL). The NPL for LSERS and TRSL was measured as of June 30, 2016, and the total pension liabilities used to calculate the NPL were determined by actuarial valuations as of that date. The School Board's proportions of the NPL were based on projections of the School Board's long-term share of contributions to the pension plans relative to the projected contribution of all participating employers, actuarially determined. As of June 30, 2016, the most recent measurement date, the School Board's proportions and the changes in proportion from the prior measurement date were 4.319631%, or an increase of 0.012808% for LSERS and 2.34296% or an increase of 0.07063% for TRSL.

For the year ended June 30, 2017, the School Board recognized a total pension expense of \$32,547,399, or \$4,092,576 and \$28,454,823 for LSERS and TRSL, respectively. The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions as components of unrestricted net position from the following sources:

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	Deferred Outflows			Deferred Inflows		
	LSERS	TRSL	Total	LSERS	TRSL	Total
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ 889,219	\$ 5,429,114	\$ 6,318,333
Changes of assumptions	771,941	-	771,941	861,250	-	861,250
Net difference between projected and actual earnings on pension plan investments	4,127,977	20,018,801	24,146,778	-	-	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	116,321	10,432,877	10,549,198	17,566	1,154,578	1,172,144
Employer contributions subsequent to the measurement date	3,430,732	28,403,696	31,834,428	-	-	-
<b>Total</b>	<b><u>\$ 8,446,971</u></b>	<b><u>\$ 58,855,374</u></b>	<b><u>\$ 67,302,345</u></b>	<b><u>\$ 1,768,035</u></b>	<b><u>\$ 6,583,692</u></b>	<b><u>\$ 8,351,727</u></b>

Deferred outflows of resources related to pensions resulting from the School Board's contributions subsequent to the measurement date will be recognized as a reduction of the LSERS and TRSL NPL in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	LSERS	TRSL	Total
2018	\$ 73,369	\$ 2,914,667	\$ 2,988,036
2019	121,371	2,914,667	3,036,038
2020	1,865,525	11,586,265	13,451,790
2021	1,187,939	6,452,387	7,640,326

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**Actuarial Assumptions**

The total pension liabilities for LSERS and TRSL in the June 30, 2016 actuarial valuations were determined using the following actuarial assumptions, applied to all periods included in the measurements:

	<u>LSERS</u>	<u>TRSL</u>
Valuation Date	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Expected Remaining Service Lives	3 years	5 years
Investment Rate of Return	7.125% per annum (increased from 7.0% in 2015)	7.75%, net of investment expense
Inflation Rate	2.625% per annum (decreased from 2.75% in 2015)	2.5% per annum
Projected salary increases	2008-2012 experience study, ranging from 3.075% to 5.375% (decreased from a range of 3.2% to 5.5% in 2015)	3.5% - 10.0% varies depending on duration of service
Cost-of-living adjustments	Not substantively automatic	Not substantively automatic
Mortality	RP-2000 Sex Distinct Mortality Table	RP-2000 Mortality Table with projection to 2025 using Scale AA
Termination, Disability, Retirement	Projected based on a five year (2008-2012) experience study	Projected based on a five year (2008-2012) experience study

For LSERS the long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

For TRSL, the long-term expected rate of return was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.5% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.23% for 2016.

Best estimates of arithmetic real rates of return for each major asset class are summarized for each plan in the following table:

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	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
LSERS (geometric)		
Fixed income	30.00%	1.82%
Equity	51.00%	3.10%
Alternative investments	13.00%	0.79%
Real assets	6.00%	0.36%
Total	<u>100.00%</u>	<u>6.07%</u>
Inflation		<u>2.00%</u>
Expected arithmetic nominal return		<u>8.07%</u>
TRSL (arithmetic)		
Domestic equity	31.00%	4.50%
International equity	19.00%	5.31%
Domestic fixed income	14.00%	2.45%
International fixed income	7.00%	3.28%
Alternatives *	29.00%	11.62%
Total	<u>100.00%</u>	

\* Alternatives include private equity and debt, venture capital, infrastructure, commodities, and real estate.

*Discount Rate.* The discount rate used to measure the total pension liability was 7.125% for LSERS and 7.75% for TRSL. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions from participating employers will be made at actuarially determined rates approved by the Public Employees' Retirement Systems Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

For LSERS, the discount rate used in the June 30, 2016 net pension liability valuation was increased from the 7.0% used in the June 30, 2015 valuation to 7.125%. For the June 30, 2015 year, the discount rate assumed 0.25% of investment return would offset administrative expenses. Based on Act 94 of the 2016 Regular Session of the Legislature, beginning with the June 30, 2016 valuation, the explicit cost of projected noninvestment related administrative expenses will be included in the calculation of the actuarially required contribution for the retirement plans. With this change, the valuation of plan liabilities based on valuation interest rate set for 0.25% below the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

*Sensitivity of the proportionate share of the NPL to changes in the discount rate.* The following presents the School Board's proportionate share of the NPL for LSERS and TRSL using the current discount rate as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

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	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
LSERS	\$ 42,775,051	\$ 32,585,018	\$ 23,854,799
TRSL	342,999,591	274,992,320	217,122,727

*Pension plan fiduciary net position.* Detailed information about LSERS and TRSL fiduciary net position is available in the separately issued financial reports referenced above.

*Payables to the Pension Plan.* At June 30, 2017, the School Board had \$504,002 and \$5,662,184 in payables to LSERS and TRSL, respectively, for the June 2017 employee and employer legally required contributions.

**Optional Retirement Plan**

TRSL administers an optional retirement plan (ORP), which was created by R.S. 11:921-931 for academic and administrative employees of public institutions of higher education. The purpose of the optional retirement plan is to provide retirement and death benefits to the participants while affording the maximum portability of these benefits to the participants. The optional retirement plan is a defined contribution plan that provides for full and immediate vesting of all contributions remitted to the participating companies on behalf of the participants. Eligible employees make an irrevocable election to participate in the optional retirement plan rather than the TRSL and purchase retirement and death benefits through contracts provided by designated companies. Benefits payable to participants are not the obligation of the State of Louisiana or the TRSL. Such benefits and other rights of the ORP are the liability and responsibility solely of the designated company or companies to whom contributions have been made.

R.S. 11:927 sets the contribution requirements of the ORP plan members and the employer. Employer ORP contributions to TRSL for fiscal year 2017 totaled \$135,993, which represents pension expense for the School Board. Employee contributions totaled \$39,706. The Active member and employer contribution rates were 8% and 5.4%, respectively, with an additional employer contribution of 22.0% made to the TRSL defined benefit plan described above.

**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS**

***Plan description***

In accordance with state statutes, the School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board’s employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance program, whose monthly premiums are paid jointly by the employee and by the School Board. The School Board is self-insured for health care costs. The plan does not issue a stand-alone report.

***Funding policy***

The contribution requirements of plan members and the School Board are established and may be amended by LRS 42:801-883. Employees do not contribute to their post-employment benefits cost until they become retirees and begin receiving those benefits. The retirees’ contribute to the cost of retiree healthcare is based on a rate schedule. Contribution per retiree varies depending on the number of covered parties. The following is a schedule of amounts paid by retiree and employer for benefits:



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	Retiree without Medicare hired prior to 1987		Retiree without Medicare hired after 1987	
	Retiree	Employer	Retiree	Employer
Retiree only	\$ 67.66	\$ 634.10	\$ 112.93	\$ 588.83
Retiree & spouse	262.05	1,141.43	293.74	1,109.74
Retiree & child	223.12	976.36	310.74	888.74
Retiree & children	230.73	983.97	318.35	896.35
Retiree & family	340.29	1,419.41	454.60	1,305.10
<u>Retiree with Medicare</u>				
Retiree only			\$ 10.88	\$ 435.88
Retiree & spouse			201.29	692.19
Retiree & child			202.91	562.57
Retiree & children			210.52	570.18
Retiree & family			270.37	851.33
<u>Life Insurance</u>				
Retiree only			\$ 2.95	\$ 4.38

The plan is currently financed on a “pay as you go” basis, with the School Board contributing \$10,078,908 for 1,568 retirees.

***Annual other post-employment benefit cost and liability***

The School Board’s annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, would cover normal cost each year and amortize any unfunded actuarial liabilities (UAL) over a period of thirty years. A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) was used for post-employment benefits. The actuarially computed ARC is as follows:

Normal cost	\$ 7,615,044
30-year UAL amortization amount	15,031,162
Annual required contribution (ARC)	\$ 22,646,206

The following table presents the School Board’s OPEB obligation for fiscal years ended June 30,

	2017	2016	2015
Beginning Net OPEB obligation as of July 1	\$ 33,280,931	\$ 27,512,485	\$ 18,577,026
Annual required contribution (ARC)	22,646,206	17,668,603	20,211,121
Interest on prior year Net OPEB obligation	1,331,237	1,100,500	743,081
Adjustment to ARC	(1,924,640)	(1,591,050)	(1,074,313)
Annual OPEB Cost	22,052,803	17,178,053	19,879,889
Less: current year retiree premiums	(10,078,908)	(11,409,607)	(10,944,430)
Increase/decrease in Net OPEB Obligation	11,973,895	5,768,446	8,935,459
Ending net OPEB obligation as of June 30,	\$ 45,254,826	\$ 33,280,931	\$ 27,512,485

Utilizing the “pay as you go method”, the School Board contributed 46% of the annual post-employment benefits cost during 2017, 66% during 2016, and 55% during 2015.

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***Funding status and funding progress***

Since the plan is not funded, the School Board's entire actuarial accrued liability of \$276,455,712 was unfunded.

The funding status of the plan, as determined by an actuary as of July 1, 2016, was as follows:

Actuarial accrued liability (AAL)	\$ 276,455,712
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 276,455,712
Funded ratio (actuarial accrued liability/AAL)	0%
Covered payroll	\$ 101,083,175
UAAL as a percentage of covered payroll	273.49%

The Schedule of Funding Progress required supplemental information follows the notes. The Schedule presents multi-year trend information about whether the actuarial value of plan assets is decreasing or increasing over time relative to the actuarial accrued liability for benefits.

***Actuarial methods and assumptions***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about regarding turnover rate, retirement rate, health care cost trend rate, mortality rate, discount rate, and the period to which the costs apply. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities consistent with the long-term perspective of the calculations.

In the School Board's July 1, 2016 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumption included a 3.5% discount rate. The expected rate of increase in healthcare costs was based on a flat annual rate of 5.5%. Included in both the Investment Return Assumption and the Healthcare Cost Trend rates is an implicit inflation assumption of 2.5% annually. The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, was used. An age-related turnover scale based on actual experience was used. The turnover rates range from 25% at age 18 to 25, 18% at age 26 to 40, and 4% at ages 41 and older.

The remaining amortization period at June 30, 2017 for other post-employment benefits (OPEB) was twenty-one years.

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**NOTE 8 – ACCOUNTS, SALARIES AND OTHER PAYABLES** Payables at June 30, 2017 are as follows:

	General	Sales Tax	2012 Bond Construction	Nonmajor Governmental	Total
Accounts	\$ 5,495,423	\$ 210,259	\$ 1,224,194	\$ 221,269	\$ 7,151,145
Retainage payable	-	-	2,342,332	-	2,342,332
Salaries	11,975,577	-	-	1,000,674	12,976,251
<b>Total</b>	<b>\$17,471,000</b>	<b>\$ 210,259</b>	<b>\$ 3,566,526</b>	<b>\$ 1,221,943</b>	<b>\$ 22,469,728</b>

**NOTE 9 – COMPENSATED ABSENCES** At June 30, 2017, employees of the School Board have accumulated and vested \$10,843,078 of employee leave benefits, which includes \$154,977 of employee-related benefits. These benefits were computed in accordance with GASB Codification Section C60.

**NOTE 10 – LONG-TERM LIABILITIES** The following is a summary of the long-term obligation transactions for the year ended June 30, 2017:

	Beginning Balance	Additions	Deductions	Ending Balance	Amounts due Within One Year
Governmental Activities:					
General obligation bonds	\$155,600,000	\$ 10,000,000	\$ 6,575,000	\$159,025,000	\$ 6,800,000
Revenue bonds	13,500,000	-	3,500,000	10,000,000	-
Bond premiums/discounts	11,557,445	98,774	671,123	10,985,096	-
Compensated absences	10,078,258	5,051,450	4,286,630	10,843,078	4,286,630
Claims and judgments payable	735,975	323,317	497,102	562,190	202,643
Net pension liability	271,637,568	67,595,381	31,655,611	307,577,338	-
OPEB obligation	33,280,931	22,052,803	10,078,908	45,254,826	-
Total Governmental Activities					
Long-term debt	<b>\$496,390,177</b>	<b>\$105,121,725</b>	<b>\$ 57,264,374</b>	<b>\$544,247,528</b>	<b>\$ 11,289,273</b>

The parish wide general obligation bonds and revenue were issued to fund construction, renovation, repair, and improvement of public school buildings. The general obligation bonds' principal and interest are paid by the Unified Taxing District Debt Service Fund and the revenue bonds are paid by the General Fund through transfers to the QZAB/QSCB Sinking Debt Service Fund.

The compensated absences liability, OPEB obligation, and claims and judgments payable attributable to the governmental activities will be liquidated by several of the School Board's governmental funds. In the past, the major portion was liquidated by the general fund. The percentage liquidated by other funds was insignificant. The net pension liability will be liquidated through contributions to the pension plans from the governmental fund in which the related salary was paid.

All general obligation bond principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2017, the School Board had accumulated \$11,534,680 in the Unified Taxing District Debt Service Fund for future debt requirements. In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the total assessed value of taxable property. At June 30, 2017, the statutory limit is \$408,756,990 and outstanding net bonded debt totals \$158,475,416.

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**General Obligation Bonds**

On March 30, 2017, the School Board issued \$10,000,000 in Series 2017 General Obligation bonds for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the Issuer, and acquiring the necessary equipment and furnishings. Net proceeds of the bonds were \$10,012,757 (including a \$98,774 premium and after \$86,017 in issuance costs).

**Revenue Bonds**

The American Recovery and Reinvestment Act of 2009 ("ARRA") provided for the authority of school boards to issue taxable bonds designated as Qualified School Construction Bonds ("QSCB") for construction, rehabilitation or repair of public school facilities. In November 2009, the School Board issued \$10,000,000 in QSCB series 2009 taxable bonds at an annual interest rate of 1 %. According to the trust agreement, the School Board is required to make annual deposits into a debt service fund (sinking fund) held by the Bank of New York (the Trustee) of \$666,666. Interest payments are due quarterly. The Trustee is responsible for paying off the \$10,000,000 in March 2025 from the sinking fund.

**Defeasement of Debt**

The School Board defeased certain general obligation bonds by either placing excess funds or the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements. At June 30, 2017, \$9,595,000 of bonds outstanding are considered defeased.

The individual issues are as follows:

Date	Original Amount	Interest Rates	Final Payment Due	Interest to Maturity	Principal Outstanding	Amount Due Within One Year
General obligation bonds						
Parish-wide Series 2017	\$ 10,000,000	2.00-5.00%	2037	\$ 3,974,323	\$ 10,000,000	\$ 335,000
Parish-wide Series 2016	45,000,000	3.00-5.00%	2036	18,737,963	43,460,000	1,600,000
Parish-wide Ref. Series 2015	11,450,000	2.010%	2028	1,168,112	11,125,000	920,000
Parish-wide Series 2015	25,000,000	3.00-5.00%	2035	9,223,162	23,300,000	900,000
Parish-wide Series 2014	25,000,000	2.75-4.00%	2034	6,385,976	19,000,000	795,000
Parish-wide Series 2013	30,000,000	3.00-5.00%	2033	8,666,000	25,360,000	1,160,000
Parish-wide Ref. Series 2012	40,000,000	3.00-4.00%	2032	7,906,900	26,780,000	1,090,000
Revenue bonds						
QSCB Series 2009	10,000,000	1.00%	2025	725,000	10,000,000	-
				<u>\$ 56,787,436</u>	<u>\$ 169,025,000</u>	<u>\$ 6,800,000</u>

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Future bond requirements for payment of principal and interest are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2018	\$ 6,800,000	\$ 5,920,903	\$ 12,720,903
2019	7,070,000	5,675,615	12,745,615
2020	7,370,000	5,386,094	12,756,094
2021	7,680,000	5,080,969	12,760,969
2022	8,000,000	4,763,243	12,763,243
2023-2027	54,695,000	18,457,764	73,152,764
2028-2032	52,010,000	9,573,537	61,583,537
2033-2037	25,400,000	1,929,311	27,329,311
Total	<u>\$ 169,025,000</u>	<u>\$ 56,787,436</u>	<u>\$ 225,812,436</u>

**NOTE 11 – INTERFUND ASSETS/LIABILITIES (FFS LEVEL ONLY)**

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Sales tax	\$ 3,367,153
General Fund	Nonmajor Governmental	2,916,402
		<u>\$ 6,283,555</u>

The purpose of interfund receivable/payable between the General fund and nonmajor governmental funds is to cover expenses on cost reimbursement programs until reimbursements are received. The interfund receivable/payable between the General fund and Sales Tax fund is a short-term loan until the receipt of the sales tax receivable.

**NOTE 12 – INTERFUND TRANSFERS (FFS LEVEL ONLY)** Transfers for the year ended June 30, 2017, were as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Sales Tax General	\$ 42,000,000
Nonmajor Governmental	Fund Sales Tax	932,297
Nonmajor Governmental		1,000,000
Total		<u>\$ 43,932,297</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) pay salaries from the sales tax supplement.

**NOTE 13 – RISK MANAGEMENT**

The School Board maintains a risk management program for employees' health insurance. Premiums are paid into the health insurance internal service fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$300,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. Of the \$5,488,913 in claims payable at year-end, \$3,046,742 has been accrued based upon the third party administrator's incurred but not reported claims at year-end calculation using historical claim experience. Claims payable does not include incremental costs. The Health Insurance claims payable

**Bossier Parish School Board  
Notes to the Financial Statements  
June 30, 2017**

attributable to the governmental activities will be liquidated 100% by the internal service fund. At June 30, 2017, the Employee's Health Insurance internal service fund had net position of \$5,863,327.

The School Board maintains a risk management program for workers' compensation for claims occurring before March 2012, general liability and vehicle collision claims. The School Board has an excess coverage insurance policies that covers individual claims in excess of \$350,000 for workman's compensation and in excess of \$100,000 for general liability and vehicle collision claims. Individual funds are charged a premium for workman's compensation based primarily upon the individual funds payroll and are reported as expenditures in the funds. The major portion of claims and judgments payable was liquidated by the general fund. The percentage liquidated by other funds was insignificant. The \$691,311 in claims and judgments payable at June 30, 2017 has been accrued based upon the third party administrator's incurred but not reported claims at year-end calculation using historical claim experience and does not include incremental costs. For workman's compensation claims occurring after March, 2012, the School Board is covered by commercial insurance up to \$1,000,000 per claim and these claims have not exceeded commercial insurance coverage.

Changes in the claims amount in the current and the previous fiscal years are as follows:

<u>Year ended June 30,</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending of Fiscal Year Liability</u>
<u>HEALTH INSURANCE CLAIMS PAYABLE</u>				
2014-2015	\$ 6,060,843	\$ 45,417,436	\$ 45,057,469	\$ 6,420,810
2015-2016	6,420,810	43,091,225	43,926,726	5,585,309
2016-2017	5,585,309	45,670,046	45,766,442	5,488,913
<u>CLAIMS AND JUDGMENTS PAYABLE</u>				
2014-2015	\$ 959,417	\$ 814,648	\$ 607,805	\$ 1,166,260
2015-2016	1,166,260	311,578	612,742	865,096
2016-2017	865,096	336,960	510,745	691,311

The ending liability for claims and judgments payable equals \$691,311; however, the current portion that accounts for two months after year end is reflected as claims and judgments payable of \$129,121 in the governmental funds balance sheet (Statement C).

In addition, the School Board is at risk for property damage, liability and theft which are covered by commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 14 – LITIGATION, CLAIMS AND COMMITMENTS**

**Litigation** The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's financial position. The School Board has \$101,385 reserved in claims and judgments payable for current claims.

**Bossier Parish School Board**  
**Notes to the Financial Statements**  
**June 30, 2017**

**Grant Disallowances** The School Board participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount would not be material.

**Tax Arbitrage Rebate** Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**Construction Commitments** The School Board had major construction projects during 2017 for new schools and land and building improvements. Construction commitments at June 30, 2017 are composed of the following:

<u>Project</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2017</u>	<u>Committed</u>
Haughton Middle	\$ 35,330,000	\$ 32,535,572	\$ 2,794,428
Airline High Classroom Wings	21,734,135	19,059,566	2,674,569
Bossier High School Renovations	3,171,578	744,025	2,427,553
New Benton High	58,000,000	4,516,745	53,483,255
Haughton Elementary Conversion	2,500,000	1,232,447	1,267,553
Haughton High School - Baseball Facility	375,000	42,047	332,953
Princeton Elementary - Paving	216,959	190,857	26,102
Construction Management - All Projects	5,998,205	3,006,061	2,992,144
	<u>\$ 127,325,877</u>	<u>\$ 61,327,320</u>	<u>\$ 65,998,557</u>

**NOTE 15 – ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES** GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. The Parish Tax Collector makes retirement remittances to the teacher’s retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher’s retirement. The basis for recognizing the revenue and contribution payment is the actual contribution made by the Tax Collector’s office. For 2017, the Tax Collector paid the Teacher’s Retirement System of Louisiana \$1,124,085. This amount was recognized as ad valorem revenue and a reduction in the School Board’s required contribution to the TRSL pension plan.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teacher's Retirement System of Louisiana on behalf of the School Board in the amount of \$15,458. This amount was recognized as state revenue and a reduction in the School Board’s required contribution to the TRSL pension plan.

**NOTE 16 – PLEDGED REVENUES** The School Board has pledged future collections of the 3.40 mills constitutional ad valorem tax to repay the QSCB Revenue Bonds, Series 2009. The original bond issuance was \$10,000,000 in which the proceeds from the bonds provided financing for the purpose of constructing, acquiring, improving and maintaining public school and school related facilities. These revenue bonds are payable through fiscal year 2025. Total debt service sinking fund and interest payments remaining to be paid on the QSCB bonds are \$5,325,006 and \$725,000, respectively. For the year ended June 30, 2017, the School Board received \$3,425,053 from the collection of the 3.40 mills ad valorem constitutional tax and made the required annual deposit of \$666,666 into the debt service sinking fund and interest payments of \$100,000. The annual required debt service sinking fund deposit and interest payments are estimated to be 22% of the tax revenues over the next eight years.

**Bossier Parish School Board  
Notes to the Financial Statements  
June 30, 2017**

**NOTE 17 - TAX ABATEMENTS** The School Board is subject to tax abatements granted by the Louisiana Department of Economic Development, Office of Commerce and Industry. Louisiana has a ten-year industrial exemption law that provides any manufacturing establishment entering Louisiana, or any manufacturing establishment expanding its Louisiana facilities is eligible to receive exemption on buildings and equipment from state, parish and local property taxes for a period of ten years. The exemption is for the “contract” value of buildings or equipment used by the business. When the exemption expires, the property is to be placed on the tax roll at 15% of its current market value. The amount of tax abatement under this program during the fiscal year ended June 30, 2017 by authorized millage is as follows:

<u>Tax Code</u>	<u>Millage</u>	<u>Assessed Valuate Lost to ITEP</u>	<u>Estimated Tax Dollar Lost to ITEP</u>
Constitutional	3.40	\$ 17,127,377	\$ 58,233
Special maintenance and operations	10.28	17,127,377	176,069
Special salaries and benefits	10.28	17,127,377	176,069
Special salaries and benefits	26.50	17,127,377	453,875
Bond and interest	13.55	17,127,377	232,076
			<u>\$ 1,096,322</u>

**NOTE 18 – NEW GASB STANDARDS** In fiscal year 2017, the School Board adopted two new statements of financial accounting standards issued by the Governmental Accounting Standards Board:

- *Statement No. 77 – Tax Abatement Disclosures:* This Statement establishes standards of accounting and financial reporting for tax abatements. Financial statement users need information about certain limitations on a government’s ability to raise resources. This includes limitations on revenue-raising capacity resulting from government programs that use tax abatements to induce behavior by individuals and entities that is beneficial to the government or its citizens. Tax abatements are widely used by state and local governments, particularly to encourage economic development. This Statement requires disclosure of tax abatement information about (1) a reporting government’s own tax abatement agreements and (2) those that are entered into by other governments that reduce the reporting government’s tax revenues.
- *Statement No. 82 – Pension Issues:* This Statement establishes standards to improve consistency in the application of pension accounting and financial reporting requirements by addressing certain issues that have been raised with respect to statements No. 67, No. 68, and No. 73. This Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

The adoption of these standards had no impact on the government wide or the governmental fund financial statements, but provide for guidance, clarification and/or additional disclosures in the notes to the financial statements and required supplementary information related to pensions.



**REQUIRED SUPPLEMENTARY  
INFORMATION**

**Bossier Parish School Board**  
**June 30, 2017**

**SCHEDULE OF FUNDING PROGRESS FOR OTHER POST-EMPLOYMENT BENEFIT PLAN**

**EXHIBIT 1**

Year Ended <u>June 30</u>	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(a/b) Funded Ratio	(b-a) Unfunded Actuarial Accrued Liability (UAAL)	(c) Covered Payroll	(b-a/c) UAAL as a Percentage of Covered Payroll
2015	7/1/13	-	\$ 289,553,737	0%	\$ 289,553,737	\$ 119,815,609	241.67%
2016	7/1/15	-	257,022,123	0%	257,022,123	115,720,541	222.11%
2017	7/1/16	-	276,455,712	0%	276,455,712	101,083,175	273.49%

**Bossier Parish School Board  
June 30, 2017**

**Exhibit 2-1**

**SCHEDULE OF EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

**Last Three Fiscal Years**

<u>Fiscal Year</u>	<u>Employer's Proportion of the Net Pension Liability</u>	<u>Employer's Proportionate Share of the Net Pension Liability</u>	<u>Employer's Covered Payroll</u>	<u>Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Employee Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
Louisiana School Employees' Retirement System					
2015	4.293671%	\$ 24,931,002	\$ 12,213,610	204%	76.18%
2016	4.306823%	27,310,725	12,146,350	225%	74.49%
2017	4.319631%	32,585,018	12,272,992	266%	70.09%
Teacher's Retirement System of Louisiana					
2015	2.23784%	\$228,739,493	\$ 101,921,932	224%	63.70%
2016	2.27233%	244,326,843	103,773,658	235%	62.50%
2017	2.34296%	274,992,320	106,270,597	259%	59.90%

**Notes:**

The amounts presented have a measurement date of the previous fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

**Bossier Parish School Board  
June 30, 2017**

**Exhibit 2-2**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS TO PENSION PLANS**

**Last Three Fiscal Years**

<u>Fiscal Year</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Employee Payroll</u>
Louisiana School Employees' Retirement System					
2015	\$ 4,008,577	\$ 4,008,577	-	\$ 12,146,350	33.0%
2016	3,706,444	3,706,444	-	12,272,992	30.2%
2017	3,430,732	3,430,732	-	12,566,786	27.3%
Teacher's Retirement System of Louisiana					
2015	\$ 29,090,615	\$ 29,090,615	-	\$ 103,773,658	28.0%
2016	27,949,167	27,949,167	-	106,270,597	26.3%
2017	28,403,696	28,403,696	-	111,387,043	25.5%

**Notes:**

The amounts presented were determined as of the fiscal year end.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, only information for those years for which information is available is presented.

**Bossier Parish School Board**  
**June 30, 2017**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION FOR PENSIONS**

**Louisiana School Employees' Retirement System**

*Changes in Benefit Terms:* Amounts reported after 2015 include a change in benefit terms for members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015. These employees may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

*Changes in assumptions:* For amounts reported in 2016, the valuation investment rate of return was reduced from the 7.25% reported in 2015 to 7.00%. The reduction was made to account for the funding of administrative expenses out of investment earnings. Prior to this valuation, no explicit provision was made to fund or offset administrative expenses. For amounts reported in 2017, based on Act 94 of the 2016 Regular Session of the Legislature, the explicit cost of projected noninvestment related administrative expense were included in the calculation of the actuarially required contribution for the plan. With this change, the valuation of plan liabilities based on valuation interest rate set for 0.25% below the assumed long-term rate of return was reduced from 7.25% to 7.125%, and the valuation interest rate was set equal to the long-term rate of return.

**Teacher's Retirement System of Louisiana**

*Changes in Benefit Terms:* Amounts reported after 2015 include a change in benefit terms for members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015. These employees may retire with a 2.5% benefit factor after attaining the age of 62 with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. This benefit change raised the age requirement from 60 years of age for members hired after June 30, 2010.

**Bossier Parish School Board  
June 30, 2017**

**GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS WITH  
LEGALLY ADOPTED ANNUAL BUDGETS**

**GENERAL FUND** The general fund accounts for all activities of the School Board except those that are accounted for in other funds.

**SALES TAX** The sales tax fund accounts for the collection of sales tax in Bossier Parish applicable to the School Board.

## BOSSIER PARISH SCHOOL BOARD

**GENERAL FUND**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2017**

Exhibit 3-1

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL	(Budgetary Basis)	
BUDGETARY FUND BALANCES, BEGINNING	\$ 25,417,411	\$ 26,375,011	\$ 26,375,011	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Ad valorem	49,192,383	50,443,593	51,625,655	1,182,062
Interest earnings	213,900	222,476	326,728	104,252
Other	2,308,050	1,976,561	2,224,899	248,338
State sources:				
Equalization	117,319,916	119,400,725	119,408,725	8,000
Other	1,030,362	1,759,675	1,866,445	106,770
Federal sources	861,100	861,100	833,514	(27,586)
Sales of general assets	15,000	1,021,544	1,032,286	10,742
Transfers from other funds	43,000,000	42,000,000	42,000,000	-
	<u>239,358,122</u>	<u>244,060,685</u>	<u>245,693,263</u>	<u>1,632,578</u>
Amounts available for appropriations				
Charges to appropriations (outflows)				
General government:				
Instruction:				
Regular programs	88,322,500	88,370,756	87,453,646	917,110
Special programs	24,917,650	25,059,600	25,483,282	(423,682)
Other instructional programs	14,159,288	14,543,818	14,773,052	(229,234)
Support services:				
Student services	12,062,200	12,003,500	11,894,262	109,238
Instructional staff support	10,536,884	10,782,275	10,639,090	143,185
General administration	3,088,614	3,206,197	4,289,181	(1,082,984)
School administration	13,795,175	13,818,100	13,984,459	(166,359)
Business services	2,337,350	2,341,879	2,209,503	132,376
Plant services	24,911,800	24,895,200	22,581,045	2,314,155
Student transportation services	16,201,179	15,765,016	14,407,926	1,357,090
Central services	1,836,900	1,711,016	1,677,751	33,265
Community service programs	49,778	50,783	50,783	-
Capital Outlay	206,950	270,043	3,607,604	(3,337,561)
Transfers to other funds	946,617	1,481,617	932,297	549,320
	<u>213,372,885</u>	<u>214,299,800</u>	<u>213,983,881</u>	<u>315,919</u>
Total charges to appropriations				
BUDGETARY FUND BALANCES, ENDING	<u>\$ 25,985,237</u>	<u>\$ 29,760,885</u>	<u>\$ 31,709,382</u>	<u>\$ 1,948,497</u>

**BOSSIER PARISH SCHOOL BOARD**

**SPECIAL REVENUE  
SALES TAX  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2017**

Exhibit 3-2

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL	AMOUNTS (Budgetary Basis)	WITH FINAL BUDGET
BUDGETARY FUND BALANCES, BEGINNING	\$ 999,999	\$ 1,165,107	\$ 1,165,107	\$ -
Resources (inflows)				
Local sources:				
Taxes:				
Sales tax	43,640,218	42,234,893	42,534,297	299,404
Interest earnings	-	-	6,339	6,339
Amounts available for appropriations	<u>44,640,217</u>	<u>43,400,000</u>	<u>43,705,743</u>	<u>305,743</u>
Charges to appropriations (outflows)				
General government:				
Support services:				
General administration	430,000	400,000	411,267	(11,267)
Transfers to other funds	<u>44,000,000</u>	<u>43,000,000</u>	<u>43,000,000</u>	<u>-</u>
Total charges to appropriations	<u>44,430,000</u>	<u>43,400,000</u>	<u>43,411,267</u>	<u>(11,267)</u>
BUDGETARY FUND BALANCES, ENDING	<u>\$ 210,217</u>	<u>\$ -</u>	<u>\$ 294,476</u>	<u>\$ 294,476</u>



**Bossier Parish School Board  
Notes to Budgetary Comparison Schedules  
For the Year Ended June 30, 2017**

**A. BUDGETS**

**General Budget Practices** The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

State statute requires budgets be adopted for the general fund and all special revenue funds.

Each year prior to September 15, the Superintendent submits to the Board proposed annual budgets for the general fund and special revenue funds' budgets. Public hearings are conducted, prior to the Board's approval, to obtain taxpayer comments. The operating budgets include proposed expenditures and the means of financing them.

Appropriations (unexpended budget balances) lapse at year-end.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the function level. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered significant by the Board. All budget revisions are approved by the Board.

**Budget Basis of Accounting** All governmental funds' budgets are generally prepared on the modified accrual basis of accounting, a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the function level and management can transfer amounts between line items within a function.

**B. EXCESS OF ACTUAL EXPENDITURES OVER BUDGETED APPROPRIATIONS**

For the funds which a budget to actual comparisons was made, 2017 actual appropriations exceeded budgeted appropriations at the level of budgetary control as follows:

Fund	Budget	Actual	Variance
Sales Tax	\$ 43,400,000	\$ 43,411,267	\$ (11,267)

**Bossier Parish School Board  
Notes to Budgetary Comparison Schedules  
For the Year Ended June 30, 2017**

**C. Budget to GAAP Reconciliation - Explanation of differences between budgetary inflows and outflows and GAAP revenues and expenditures:**

	<b>GENERAL</b>	<b>SALES TAX</b>
<b><u>Sources/inflows of resources:</u></b>		
Actual amounts (budgetary basis) "available for appropriation" from the Budgetary Comparison Schedule	\$ 245,693,263	\$ 43,705,743
The fund balance at the beginning of the year is a budgetary resource but is not a current year revenue for the financial reporting purposes	(26,375,011)	(1,165,107)
Sales of general assets are inflows of budgetary resources but are not revenues for financial reporting purposes	(1,032,286)	-
Transfers from other funds are inflows of budgetary resources but are not revenues for financial reporting purposes	(42,000,000)	-
	<u>176,285,966</u>	<u>42,540,636</u>
Total revenues as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>176,285,966</u>	<u>42,540,636</u>
<b><u>Uses/outflows of resources:</u></b>		
Actual amounts (budgetary basis) "Total charges to appropriations" from the Budgetary Comparison Schedule	213,983,881	43,411,267
Transfers to other funds are outflows of budgetary resources but are not expenditures for financial reporting purposes	(932,297)	(43,000,000)
	<u>(932,297)</u>	<u>(43,000,000)</u>
Total expenditures as reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	<u>\$ 213,051,584</u>	<u>\$ 411,267</u>

**SUPPLEMENTARY INFORMATION**

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet - By Fund Type  
June 30, 2017**

Exhibit 4

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 318,400	\$ 12,153,705	\$ 1,680,961	\$ 14,153,066
Investments	-	4,019,599	-	4,019,599
Receivables	3,904,362	36,370	16	3,940,748
Inventory	244,865	-	-	244,865
<b>TOTAL ASSETS</b>	<b>4,467,627</b>	<b>16,209,674</b>	<b>1,680,977</b>	<b>22,358,278</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	1,221,943	-	-	1,221,943
Interfund payables	2,916,402	-	-	2,916,402
Unearned revenues	39,384	-	-	39,384
<b>Total Liabilities</b>	<b>4,177,729</b>	<b>-</b>	<b>-</b>	<b>4,177,729</b>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Inventory	205,481	-	-	205,481
<b>Restricted for:</b>				
Debt service	-	16,209,674	-	16,209,674
Capital projects	-	-	1,680,977	1,680,977
<b>Committed to:</b>				
Instructional enhancements	289,898	-	-	289,898
Unassigned	(205,481)	-	-	(205,481)
<b>Total Fund Balances</b>	<b>289,898</b>	<b>16,209,674</b>	<b>1,680,977</b>	<b>18,180,549</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 4,467,627</b>	<b>\$ 16,209,674</b>	<b>\$ 1,680,977</b>	<b>\$ 22,358,278</b>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2017**

Exhibit 5

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>TOTAL</b>
<b>REVENUES</b>				
Local sources:				
Taxes:				
Ad valorem	\$ -	\$ 13,662,876	\$ -	\$ 13,662,876
Interest earnings	7,000	87,574	176	94,750
Food services	1,303,546	-	-	1,303,546
State sources:				
Equalization	1,836,907	-	-	1,836,907
Other	356,945	75,027	-	431,972
Federal sources	19,873,380	-	-	19,873,380
<b>Total revenues</b>	<b>23,377,778</b>	<b>13,825,477</b>	<b>176</b>	<b>37,203,431</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	1,226,137	-	-	1,226,137
Other instructional programs	4,791,822	-	-	4,791,822
Support services:				
Student services	1,265,846	-	-	1,265,846
Instructional staff support	5,321,316	-	-	5,321,316
General administration	651,094	426,598	-	1,077,692
Business services	20,378	-	-	20,378
Plant services	172	-	-	172
Student transportation services	75,332	-	-	75,332
Food services	11,144,075	-	-	11,144,075
Capital outlay	30,028	-	-	30,028
Debt service:				
Principal retirement	-	10,075,000	-	10,075,000
Interest and bank charges	-	5,521,739	-	5,521,739
<b>Total expenditures</b>	<b>24,526,200</b>	<b>16,023,337</b>	<b>-</b>	<b>40,549,537</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (1,148,422)</b>	<b>\$ (2,197,860)</b>	<b>\$ 176</b>	<b>\$ (3,346,106)</b>

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures,  
and Changes in Fund Balances - By Fund Type  
For the Year Ended June 30, 2017**

Exhibit 5

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,028,868	\$ 903,429	\$ -	\$ 1,932,297
Total Other Financing Sources ( Uses)	<u>1,028,868</u>	<u>903,429</u>	<u>-</u>	<u>1,932,297</u>
Net change in fund balances	(119,554)	(1,294,431)	176	(1,413,809)
FUND BALANCES - BEGINNING	<u>409,452</u>	<u>17,504,105</u>	<u>1,680,801</u>	<u>19,594,358</u>
FUND BALANCES - ENDING	<u>\$ 289,898</u>	<u>\$ 16,209,674</u>	<u>\$ 1,680,977</u>	<u>\$ 18,180,549</u>

(CONCLUDED)

## **Bossier Parish School Board**

### **Nonmajor Special Revenue Funds**

**TITLE I** To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. This fund is primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

**TITLE II** This program was designed to improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

**TITLE III** To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same challenging state academic content and student academic achievement standards as all children and youth are expected to meet.

**SPECIAL EDUCATION** To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

**PRE-SCHOOL** To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

**DOD EDUCATIONAL ACHIEVEMENT** To provide grants to states to assist them in enhancing student learning opportunities, student achievement and educator professional development at military-connected schools significantly impacted by military structure changes.

**SCHOOL FOOD SERVICE** This program was designed to assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

**LOUISIANA EDUCATIONAL EXCELLENCE** Louisiana Revised Statute (LRS): 39:98.1-98.5 established the Education Excellence Fund (EEF) as a component of the Millennium Trust. By legislative mandate, the State Department of Education has the responsibility of providing for the appropriations and oversight of monies from the Education Excellence Fund with the specific purpose of ensuring that all expenditures are used to support "excellence in educational practice."

**SPECIAL FEDERAL FUND** This fund accounts for various federal grants.

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS**

**Combining Balance Sheet**

**June 30, 2017**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Receivables	1,346,014	178,319	14,903	1,168,745
Inventory	-	-	-	-
<b>TOTAL ASSETS</b>	<u>1,346,014</u>	<u>178,319</u>	<u>14,903</u>	<u>1,168,745</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts, salaries and other payables	426,469	70,070	6,967	228,821
Interfund payables	919,545	108,249	7,936	939,924
Unearned revenues	-	-	-	-
<b>Total Liabilities</b>	<u>1,346,014</u>	<u>178,319</u>	<u>14,903</u>	<u>1,168,745</u>
<b>Fund Balances:</b>				
<b>Nonspendable:</b>				
Inventory	-	-	-	-
<b>Committed to:</b>				
Instructional enhancements	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 1,346,014</u>	<u>\$ 178,319</u>	<u>\$ 14,903</u>	<u>\$ 1,168,745</u>



Exhibit 6

<u>PRESCHOOL</u>	<u>DOD EDUCATIONAL ACHIEVEMENT</u>	<u>SCHOOL FOOD SERVICE</u>	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>SPECIAL FEDERAL</u>	<u>TOTAL</u>
\$ -	\$ -	\$ 5,989	\$ 312,411	\$ -	\$ 318,400
5,779	103,857	616,845	268	469,632	3,904,362
-	-	244,865	-	-	244,865
<u>5,779</u>	<u>103,857</u>	<u>867,699</u>	<u>312,679</u>	<u>469,632</u>	<u>4,467,627</u>
5,779	25,398	435,658	22,781	-	1,221,943
-	78,459	392,657	-	469,632	2,916,402
-	-	39,384	-	-	39,384
<u>5,779</u>	<u>103,857</u>	<u>867,699</u>	<u>22,781</u>	<u>469,632</u>	<u>4,177,729</u>
-	-	205,481	-	-	205,481
-	-	-	289,898	-	289,898
-	-	(205,481)	-	-	(205,481)
-	-	-	289,898	-	289,898
<u>\$ 5,779</u>	<u>\$ 103,857</u>	<u>\$ 867,699</u>	<u>\$ 312,679</u>	<u>\$ 469,632</u>	<u>\$ 4,467,627</u>

**BOSSIER PARISH SCHOOL BOARD**

**NONMAJOR SPECIAL REVENUE FUNDS  
Combining Statement of Revenues, Expenditures,  
and Change in Fund Balances  
For the Year Ended June 30, 2017**

	<u>TITLE I</u>	<u>TITLE II</u>	<u>TITLE III</u>	<u>SPECIAL EDUCATION</u>
<b>REVENUES</b>				
Local sources:				
Interest earnings	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-
State sources:				
Equalization	-	-	-	-
Other	-	-	-	-
Federal sources	5,495,853	994,668	102,653	4,750,020
<b>Total revenues</b>	<b>5,495,853</b>	<b>994,668</b>	<b>102,653</b>	<b>4,750,020</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Special programs	-	-	-	1,215,532
Other instructional programs	3,467,856	503,924	16,047	-
Support services:				
Student services	174,530	-	-	1,091,316
Instructional staff support	1,511,390	440,129	86,606	2,118,646
General administration	341,417	50,615	-	251,639
Business services	-	-	-	-
Plant services	-	-	-	-
Student transportation services	660	-	-	72,887
Food services	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>5,495,853</b>	<b>994,668</b>	<b>102,653</b>	<b>4,750,020</b>
<b>EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
<b>Total Other Financing Sources ( Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES - ENDING</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Exhibit 7

<u>PRESCHOOL</u>	<u>DOD EDUCATIONAL ACHIEVEMENT</u>	<u>SCHOOL FOOD SERVICE</u>	<u>LOUISIANA EDUCATIONAL EXCELLENCE</u>	<u>SPECIAL FEDERAL</u>	<u>TOTAL</u>
\$ -	\$ -	\$ 6,105	\$ 895	\$ -	\$ 7,000
-	-	1,303,546	-	-	1,303,546
-	-	1,836,907	-	-	1,836,907
-	-	-	356,945	-	356,945
96,072	701,904	6,818,302	27,326	886,582	19,873,380
96,072	701,904	9,964,860	385,166	886,582	23,377,778
10,605	-	-	-	-	1,226,137
-	-	-	96,786	707,209	4,791,822
-	-	-	-	-	1,265,846
85,467	701,732	-	207,181	170,165	5,321,316
-	-	-	-	7,423	651,094
-	-	20,378	-	-	20,378
-	172	-	-	-	172
-	-	-	-	1,785	75,332
-	-	11,144,075	-	-	11,144,075
-	-	30,028	-	-	30,028
96,072	701,904	11,194,481	303,967	886,582	24,526,200
-	-	(1,229,621)	81,199	-	(1,148,422)
-	-	1,028,868	-	-	1,028,868
-	-	1,028,868	-	-	1,028,868
-	-	(200,753)	81,199	-	(119,554)
-	-	200,753	208,699	-	409,452
\$ -	\$ -	\$ -	\$ 289,898	\$ -	\$ 289,898

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-1

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Federal sources	\$ 5,866,654	\$ 5,495,853	\$ (370,801)
Total revenues	<u>5,866,654</u>	<u>5,495,853</u>	<u>(370,801)</u>
EXPENDITURES			
Current:			
Instruction	3,695,413	3,467,856	227,557
Support services:			
Student services	228,792	174,530	54,262
Instructional staff support	1,575,844	1,511,390	64,454
General administration	364,284	341,417	22,867
Student transportation services	2,321	660	1,661
Total expenditures	<u>5,866,654</u>	<u>5,495,853</u>	<u>370,801</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-2

\*\*\*\*\*TITLE II\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Federal sources	\$ 1,228,017	\$ 994,668	\$ (233,349)
Total revenues	<u>1,228,017</u>	<u>994,668</u>	<u>(233,349)</u>
EXPENDITURES			
Current:			
Instruction	580,025	503,924	76,101
Support services:			
Instructional staff support	585,503	440,129	145,374
General administration	62,489	50,615	11,874
Total expenditures	<u>1,228,017</u>	<u>994,668</u>	<u>233,349</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-3

\*\*\*\*\*TITLE III\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 98,142	\$ 102,653	\$ 4,511
Total revenues	<u>98,142</u>	<u>102,653</u>	<u>4,511</u>
EXPENDITURES			
Current:			
Instruction	12,744	16,047	(3,303)
Support services:			
Instructional staff support	<u>85,398</u>	<u>86,606</u>	<u>(1,208)</u>
Total expenditures	<u>98,142</u>	<u>102,653</u>	<u>(4,511)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-4

\*\*\*\*\*SPECIAL EDUCATION\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Federal sources	\$ 6,428,285	\$ 4,750,020	\$ (1,678,265)
Total revenues	6,428,285	4,750,020	(1,678,265)
EXPENDITURES			
Current:			
Instruction	1,797,142	1,215,532	581,610
Support services:			
Student services	1,409,832	1,091,316	318,516
Instructional staff support	2,748,560	2,118,646	629,914
General administration	399,158	251,639	147,519
Student transportation services	73,593	72,887	706
Total expenditures	6,428,285	4,750,020	1,678,265
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-5

\*\*\*\*\*PRESCHOOL\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Federal sources	\$ 96,072	\$ 96,072	\$ -
Total revenues	96,072	96,072	-
EXPENDITURES			
Current:			
Instruction	12,986	10,605	2,381
Support services:			
Instructional staff support	83,086	85,467	(2,381)
Total expenditures	96,072	96,072	-
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	\$ -	\$ -	\$ -



BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-6

\*\*\*\*\*DOD EDUCATIONAL ACHIEVEMENT\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 1,043,598	\$ 701,904	\$ (341,694)
Total revenues	<u>1,043,598</u>	<u>701,904</u>	<u>(341,694)</u>
EXPENDITURES			
Support services:			
Instructional staff support	1,043,598	701,732	341,866
Plant services	-	172	(172)
Total expenditures	<u>1,043,598</u>	<u>701,904</u>	<u>341,694</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-7

\*\*\*\*\*SCHOOL FOOD SERVICE\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Local sources:			
Interest earnings	\$ 3,100	\$ 6,105	\$ 3,005
Food services	1,320,000	1,303,546	(16,454)
State sources:			
Equalization	1,836,907	1,836,907	-
Federal sources	6,250,000	6,818,302	568,302
Total revenues	<u>9,410,007</u>	<u>9,964,860</u>	<u>554,853</u>
EXPENDITURES			
Current:			
Support services:			
Business services	20,050	20,378	(328)
Food services	10,690,710	11,144,075	(453,365)
Capital Outlay	-	30,028	(30,028)
Total expenditures	<u>10,710,760</u>	<u>11,194,481</u>	<u>(483,721)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(1,300,753)</u>	<u>(1,229,621)</u>	<u>71,132</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>1,100,000</u>	<u>1,028,868</u>	<u>(71,132)</u>
Net Change in Fund Balance	(200,753)	(200,753)	-
FUND BALANCE AT BEGINNING OF YEAR	<u>200,753</u>	<u>200,753</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-8

\*\*\*\*\*LOUISIANA EDUCATIONAL EXCELLENCE\*\*\*\*\*

	BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES			
Local sources:			
Interest earnings	\$ -	\$ 895	\$ 895
State sources:			
Other	356,945	356,945	-
Federal sources:	-	27,326	27,326
	<u>356,945</u>	<u>385,166</u>	<u>28,221</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	303,371	96,786	206,585
Support services:			
Instructional staff support	243,387	207,181	36,206
	<u>546,758</u>	<u>303,967</u>	<u>242,791</u>
Total expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(189,813)	81,199	271,012
FUND BALANCE AT BEGINNING OF YEAR	<u>208,699</u>	<u>208,699</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 18,886</u>	<u>\$ 289,898</u>	<u>\$ 271,012</u>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR SPECIAL REVENUE FUNDS  
 Schedule of Revenues, Expenditures, and Changes  
 in Fund Balance - Budget (GAAP Basis) and Actual  
 For the Year Ended June 30, 2017

Exhibit 8-9

\*\*\*\*\*SPECIAL FEDERAL\*\*\*\*\*

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES			
Federal sources	\$ 998,448	\$ 886,582	\$ (111,866)
Total revenues	<u>998,448</u>	<u>886,582</u>	<u>(111,866)</u>
EXPENDITURES			
Current:			
Instruction	796,442	707,209	89,233
Support services:			
Instructional staff support	191,636	170,165	21,471
General administration	8,360	7,423	937
Student transportation services	2,010	1,785	225
Total expenditures	<u>998,448</u>	<u>886,582</u>	<u>111,866</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	-	-
FUND BALANCE AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Bossier Parish School Board**

**Nonmajor Debt Service Funds**

**UNIFIED TAXING DISTRICT**

**QZAB/QSCB SINKING**

The debt service funds are used to accumulate monies to pay outstanding debt principal, interest and related costs. The bonds were issued to acquire land for building sites, erect and improve school buildings and equipment and furnishings.

BOSSIER PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS  
 Combining Balance Sheet  
 June 30, 2017

Exhibit 9

	<u>UNIFIED TAXING DISTRICT</u>	<u>QZAB/QSCB SINKING</u>	<u>TOTAL</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 11,498,310	\$ 655,395	\$ 12,153,705
Investments	-	4,019,599	4,019,599
Receivables	36,370	-	36,370
	<u>11,534,680</u>	<u>4,674,994</u>	<u>16,209,674</u>
<b>TOTAL ASSETS</b>			
<b>FUND BALANCES</b>			
Restricted for:			
Debt service	<u>11,534,680</u>	<u>4,674,994</u>	<u>16,209,674</u>
	<u>\$ 11,534,680</u>	<u>\$ 4,674,994</u>	<u>\$ 16,209,674</u>
<b>TOTAL FUND BALANCES</b>			

BOSSIER PARISH SCHOOL BOARD

NONMAJOR DEBT SERVICE FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2017

Exhibit 10

	UNIFIED TAXING DISTRICT	QZAB/QSCB SINKING	TOTAL
<b>REVENUES</b>			
Local sources:			
Taxes:			
Ad valorem	\$ 13,662,876	\$ -	\$ 13,662,876
Interest earnings	70,229	17,345	87,574
State sources:			
Other	75,027	-	75,027
Total revenues	<u>13,808,132</u>	<u>17,345</u>	<u>13,825,477</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
General administration	425,325	1,273	426,598
Debt service:			
Principal retirement	6,575,000	3,500,000	10,075,000
Interest and bank charges	5,407,739	114,000	5,521,739
Total expenditures	<u>12,408,064</u>	<u>3,615,273</u>	<u>16,023,337</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>1,400,068</u>	<u>(3,597,928)</u>	<u>(2,197,860)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	903,429	903,429
Total Other Financing Sources ( Uses)	<u>-</u>	<u>903,429</u>	<u>903,429</u>
Net change in fund balances	1,400,068	(2,694,499)	(1,294,431)
FUND BALANCES - BEGINNING	<u>10,134,612</u>	<u>7,369,493</u>	<u>17,504,105</u>
FUND BALANCES - ENDING	<u>\$ 11,534,680</u>	<u>\$ 4,674,994</u>	<u>\$ 16,209,674</u>

**Bossier Parish School Board**

**Nonmajor Capital Projects Funds**

**ONE-HALF CENT SALES TAX**

**PUBLIC SCHOOL BOND RESERVE**

**BPSB UNIFIED CONSTRUCTION**

The capital project funds account for the receipts and disbursement of proceeds of bond issues and other designated revenues used for construction/acquisition of major capital facilities.



BOSSIER PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS  
 Combining Balance Sheet  
 June 30, 2017

Exhibit 11

	ONE-HALF CENT SALES TAX	PUBLIC SCHOOL BOND RESERVE	BPSB UNIFIED CONSTRUCTION	TOTAL
<b>ASSETS</b>				
Cash and cash equivalents	\$ 16	\$ 207	\$ 1,680,738	\$ 1,680,961
Receivables	7	9	-	16
<b>TOTAL ASSETS</b>	<b>23</b>	<b>216</b>	<b>1,680,738</b>	<b>1,680,977</b>
<b>FUND BALANCES</b>				
Restricted for:				
Capital projects	23	216	1,680,738	1,680,977
<b>TOTAL FUND BALANCES</b>	<b>\$ 23</b>	<b>\$ 216</b>	<b>\$ 1,680,738</b>	<b>\$ 1,680,977</b>

BOSSIER PARISH SCHOOL BOARD

NONMAJOR CAPITAL PROJECTS FUNDS  
 Combining Statement of Revenues, Expenditures,  
 and Changes in Fund Balances  
 For the Year Ended June 30, 2017

Exhibit 12

	ONE-HALF CENT SALES TAX	PUBLIC SCHOOL BOND RESERVE	BPSB UNIFIED CONSTRUCTION	TOTAL
REVENUES				
Local sources:				
Interest earnings	\$ 23	\$ 153	\$ -	\$ 176
Total revenues	23	153	-	176
Net change in fund balances	23	153	-	176
FUND BALANCES - BEGINNING	-	63	1,680,738	1,680,801
FUND BALANCES - ENDING	\$ 23	\$ 216	\$ 1,680,738	\$ 1,680,977

## **Bossier Parish School Board**

### **Agency Funds**

**SCHOOL ACTIVITIES FUND** The activities of the various individual school accounts are accounted for in the school activities agency fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

BOSSIER PARISH SCHOOL BOARD

SCHOOL ACTIVITIES AGENCY FUND  
 Statement of Changes in Assets and Liabilities  
 For the Year Ended June 30, 2017

Exhibit 13

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
*****SCHOOL ACTIVITIES FUND*****				
ASSETS				
Cash and cash equivalents	<u>\$ 2,968,178</u>	<u>\$ 10,159,842</u>	<u>\$ 10,022,665</u>	<u>\$ 3,105,355</u>
LIABILITIES				
Deposits due others	<u>\$ 2,968,178</u>	<u>\$ 10,159,842</u>	<u>\$ 10,022,665</u>	<u>\$ 3,105,355</u>

**BOSSIER PARISH SCHOOL BOARD**

**SCHOOL ACTIVITIES AGENCY FUND  
Schedule of Changes in Deposits Due Others  
For the Year Ended June 30, 2017**

Exhibit 14

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Airline High	\$ 311,854	\$ 1,266,383	\$ 1,202,565	\$ 375,672
Apollo Elementary	60,890	173,240	163,461	70,669
Bellaire Elementary	32,427	130,256	126,715	35,968
Benton Elementary	44,094	204,046	200,110	48,030
Benton Middle	104,499	530,822	531,890	103,431
Benton High	351,780	1,049,312	1,068,719	332,373
Bossier Elementary	21,374	47,276	46,878	21,772
Bossier High	85,208	382,524	357,101	110,631
Bossier Technical Center	35,415	122,016	120,803	36,628
Butler Education	6,894	8,352	11,441	3,805
Carrie Martin Elementary	92,723	35,850	39,539	89,034
Central Park Elementary	61,519	51,089	67,142	45,466
Cope Middle	64,540	399,774	407,478	56,836
Curtis Elementary	48,990	134,979	137,838	46,131
Elm Grove Elementary	46,518	162,177	161,183	47,512
Elm Grove Middle	84,721	487,035	477,867	93,889
Greenacres Middle	106,181	312,596	312,484	106,293
Haughton High	297,797	1,035,845	918,826	414,816
Haughton Middle	108,276	438,685	409,675	137,286
Kerr Elementary	42,088	55,413	54,755	42,746
Kingston Elementary	44,401	318,237	302,892	59,746
Legacy Elementary	60,864	286,508	272,530	74,842
W. T. Lewis Elementary	93,004	153,297	157,514	88,787
LA New Tech PD	49,454	183,999	177,531	55,922
Meadowview Elementary	17,883	78,344	70,215	26,012
Parkway High	253,117	816,711	928,114	141,714
Plantation Park Elementary	15,309	70,958	82,575	3,692
Platt Elementary	81,342	141,357	140,269	82,430
Princeton Elementary	47,702	187,074	178,052	56,724
T. L. Rodes Elementary	47,478	128,243	132,751	42,970
Rusheon Middle	58,192	210,015	232,362	35,845
Stockwell Elementary	58,611	327,093	308,729	76,975
Sun City Elementary	58,881	145,385	140,188	64,078
Waller Elementary	74,152	84,951	82,473	76,630
Total	<u>\$ 2,968,178</u>	<u>\$ 10,159,842</u>	<u>\$ 10,022,665</u>	<u>\$ 3,105,355</u>

**Bossier Parish School Board**

**General**

**Exhibit 15**

**Schedule of Compensation Paid Board Members  
For the Year Ended June 30, 2017**

The schedule of compensation paid School Board members is in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month. The president receives an additional \$100 per month for performing the duties of the president.

<u>Board Member</u>	<u>Amount</u>
Dennis Bamburg, Jr.	\$ 9,600
Brad Bockhaus	9,600
Billie Jo Brotherton, Vice President	9,600
Glenwood L. "Glen" Bullard	9,600
Shane Cheatham	9,600
Sandra "Samm" Darby	10,200
Frank Kelly	9,600
William "Bill" Lott, President	10,200
Michael S. Mosura, II	9,600
Eric Newman	9,600
J. W. Slack	9,600
Kenneth M. Wiggins	<u>9,600</u>
Total	<u>\$116,400</u>

**Bossier Parish School Board**

**Exhibit 16**

**Schedule of Compensation, Benefits and Other Payments to Agency Head  
For Year Ended June 30, 2017**

**Agency Head Name: Scott Smith, Superintendent**

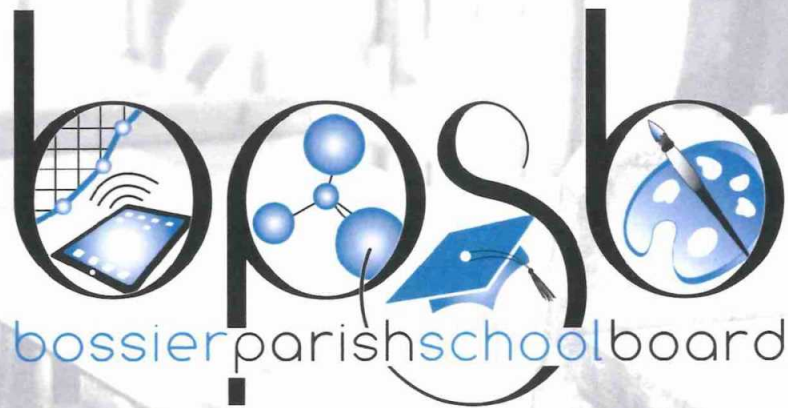
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<b>Purpose</b>	<b>Amount</b>
Salary	\$ 184,325
Benefits-insurance	7,078
Benefits-retirement	47,334
Car allowance	8,400
Travel	1,058
Other - PIPS	1,297

**Bossier Parish School Board**

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# Statistical Section



**Bossier Parish School Board  
Statistical Section  
Contents**

	<u>Table Number</u>	<u>Page Number</u>
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These schedules contain trend information to help the reader understand how the School Board's financial performance and well being has changed over time.		
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Fund Balances of Governmental Funds	3	135
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<b>Revenue Capacity</b>		
These schedules contain information to help the reader assess the School Board's most significant local revenue sources, property tax and sales tax.		
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<b>Debt Capacity</b>		
These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue debt in the future.		
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Statistical Section  
Contents**

	<u>Table Number</u>	<u>Page Number</u>
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These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Board's financial activities take place.		
Demographic and Economic Statistics	14	146
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These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.		
Student Capacity and Utilization	16	148-153
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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant year.

(concluded)

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Net Position by Component  
Fiscal Years Ended June 30, 2008 through June 30, 2017  
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net Investment in capital assets	\$ 64,630,099	\$ 72,259,438	\$ 80,002,087	\$ 102,224,060	\$ 98,462,256	\$ 92,199,053	\$ 101,013,644	\$ 103,175,821	\$ 106,626,489	\$ 112,205,845
Restricted	30,516,053	33,016,288	40,481,536	34,343,664	44,674,344	53,740,906	53,402,608	60,393,616	62,339,767	63,978,855
Unrestricted	12,962,134	19,633,443	21,791,696	15,060,558	13,055,729	8,849,314	(8,749,232)	(278,118,816)	(263,419,010)	(267,129,731)
Total governmental activities net position	\$ 108,108,286	\$ 124,909,169	\$ 142,275,319	\$ 151,628,282	\$ 156,192,329	\$ 154,789,273	\$ 145,667,020	\$ (114,549,379)	\$ (94,452,754)	\$ (90,945,031)

Source: Comprehensive Annual Financial Report

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Changes in Net Position  
Fiscal Years Ended June 30, 2008 through June 30, 2017  
(Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Expenses</b>										
Instruction:										
Regular programs	\$ 62,384,668	\$ 66,907,607	\$ 70,939,506	\$ 78,578,564	\$ 79,782,879	\$ 81,248,269	\$ 90,722,345	\$ 89,343,113	\$ 82,643,359	\$ 93,567,160
Special programs	24,920,232	29,441,560	33,069,505	35,019,641	27,765,817	27,314,876	26,440,244	25,715,316	25,418,102	28,912,374
Other instructional programs	15,585,330	15,407,812	14,769,925	14,048,033	17,676,613	16,617,113	18,935,334	18,316,626	18,103,960	20,876,583
Support services:										
Student services	8,380,717	8,979,913	9,494,686	9,774,137	12,837,065	12,618,584	13,837,737	12,957,798	12,192,941	14,069,320
Instructional staff support	9,843,236	11,309,011	11,476,875	11,718,820	11,836,544	13,027,482	15,456,260	14,857,657	14,211,771	16,975,009
General administration	2,853,223	2,399,453	2,391,916	2,320,508	4,105,182	6,496,379	5,742,617	5,993,274	5,543,774	5,810,888
School administration	10,795,929	12,189,866	14,037,011	13,007,787	14,575,153	13,386,169	14,234,162	13,668,115	13,355,182	14,973,997
Business services	2,903,561	2,122,612	1,890,084	2,228,597	2,091,234	2,252,846	2,152,062	1,975,426	2,040,113	2,397,429
Plant services	15,510,718	17,779,100	17,039,530	18,070,405	19,423,098	17,665,337	18,438,699	21,607,557	23,052,259	25,149,286
Student transportation services	11,584,964	10,758,730	11,458,122	12,331,744	12,911,610	12,806,994	14,042,552	13,678,823	13,852,376	15,653,367
Central services	1,302,482	1,234,226	1,589,531	1,715,429	1,293,681	1,588,979	1,989,253	1,959,704	1,631,952	1,806,000
Food services	10,665,710	10,297,175	10,533,597	11,170,737	11,525,758	11,816,072	11,814,728	11,273,346	11,277,088	11,758,408
Community services programs:	85,405	78,557	80,179	80,179	91,626	90,000	109,106	42,844	49,761	50,783
Interest on long-term debt	2,733,350	3,233,534	2,845,440	2,570,783	2,125,516	2,819,304	4,940,118	4,326,718	4,692,987	5,099,449
Total expenses	<u>179,549,525</u>	<u>192,139,156</u>	<u>201,615,907</u>	<u>212,635,364</u>	<u>218,041,776</u>	<u>219,748,404</u>	<u>238,855,217</u>	<u>235,716,317</u>	<u>228,065,625</u>	<u>257,100,053</u>
<b>Program Revenues</b>										
Charges for services:										
Food Service Operations	2,458,130	2,400,667	2,466,929	2,448,761	2,505,043	2,234,824	1,829,310	1,653,545	1,435,884	1,303,546
Operating Grants and Contributions	20,392,791	22,049,260	27,992,040	28,572,525	21,717,096	21,523,234	20,669,409	18,983,976	19,378,347	21,249,041
Total program revenues	<u>22,850,921</u>	<u>24,449,927</u>	<u>30,458,969</u>	<u>31,021,286</u>	<u>24,222,139</u>	<u>23,758,058</u>	<u>22,498,719</u>	<u>20,637,521</u>	<u>20,814,231</u>	<u>22,552,587</u>
<b>Net (Expense) / Revenue</b>	<u>(156,698,604)</u>	<u>(167,689,229)</u>	<u>(171,156,938)</u>	<u>(181,614,078)</u>	<u>(193,819,637)</u>	<u>(195,990,346)</u>	<u>(216,356,498)</u>	<u>(215,078,796)</u>	<u>(207,251,394)</u>	<u>(234,547,466)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Taxes										
Ad valorem taxes levied for general purpose:	2,640,147	2,260,520	2,522,979	2,695,913	5,115,354	2,900,420	3,079,655	4,255,414	4,279,441	4,549,137
Ad valorem taxes levied for debt service purposes:	7,608,442	9,367,736	10,452,790	11,166,389	11,481,199	11,870,670	12,607,093	13,109,563	13,205,349	13,662,876
Ad valorem taxes levied for maintenance and operation:	4,693,592	5,150,114	5,748,071	6,142,065	6,295,213	7,542,403	7,993,647	9,668,707	9,723,030	10,281,549
Ad valorem taxes levied for salaries and benefits:	17,514,608	19,349,221	21,595,060	23,076,601	23,651,416	24,846,187	26,358,499	29,782,488	29,987,122	36,794,969
Sales taxes levied for salaries, benefits, and general purpose:	39,176,566	43,872,479	44,443,526	46,084,040	44,601,904	41,235,031	42,166,965	44,341,064	43,061,173	42,534,297
Grants and contributions not restricted to specific programs	87,761,245	96,633,578	97,092,144	96,482,208	98,251,770	101,811,813	110,536,519	119,045,390	121,060,930	123,001,902
Interest and investment earnings	3,220,758	1,206,179	580,490	344,549	298,194	252,056	436,302	439,020	809,566	1,101,189
Miscellaneous	2,716,009	5,274,845	3,314,858	2,232,214	3,149,651	1,489,573	1,685,309	2,156,990	2,196,049	3,226,291
Additions to permanent fund - BEEF gaming revenues	3,156,018	3,081,814	2,773,170	2,743,062	2,883,098	2,639,139	3,012,420	3,086,279	3,025,359	2,902,979
Total	<u>168,487,385</u>	<u>186,196,486</u>	<u>188,523,088</u>	<u>190,967,041</u>	<u>195,727,799</u>	<u>194,587,292</u>	<u>207,876,409</u>	<u>225,884,915</u>	<u>227,348,019</u>	<u>238,055,189</u>
<b>Change in Net Position</b>	<u>\$ 11,788,781</u>	<u>\$ 18,507,257</u>	<u>\$ 17,366,150</u>	<u>\$ 9,352,963</u>	<u>\$ 1,908,162</u>	<u>\$ (1,403,054)</u>	<u>\$ (8,480,089)</u>	<u>\$ 10,806,119</u>	<u>\$ 20,096,625</u>	<u>\$ 3,507,723</u>

Source: Comprehensive Annual Financial Report

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>General Fund</b>										
Reserved	\$ 4,157,114	\$ 4,145,248	\$ 5,775,487	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved	15,946,873	20,299,637	19,759,125	0	0	0	0	0	0	0
Nonspendable				266,777	337,219	287,533	570,573	213,674	212,566	301,277
Restricted				1,000,000	0	0	0	0	0	0
Assigned to debt service					1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Unassigned				<u>23,952,941</u>	<u>14,770,607</u>	<u>15,635,075</u>	<u>24,486,322</u>	<u>23,231,954</u>	<u>25,162,445</u>	<u>30,408,105</u>
<b>Total general fund</b>	<u>20,103,987</u>	<u>24,444,885</u>	<u>25,534,612</u>	<u>25,219,718</u>	<u>16,107,826</u>	<u>16,922,608</u>	<u>26,056,895</u>	<u>24,445,628</u>	<u>26,375,011</u>	<u>31,709,382</u>
<b>All Other Governmental Funds</b>										
Reserved	30,628,981	33,151,374	40,603,960	0	0	0	0	0	0	0
Unreserved, reported in:										
Special revenue funds	2,762,550	6,669,768	15,255,671	0	0	0	0	0	0	0
Capital projects funds	41,878,446	14,609,027	8,176,229	0	0	0	0	0	0	0
Nonspendable										
Inventory				162,495	144,650	87,469	115,778	123,551	210,404	205,481
Prepaid				0	0	0	0	0	0	0
Permanent				30,335,019	32,941,059	35,601,954	38,593,350	41,679,629	44,704,988	47,607,967
Restricted for:										
Debt service				3,237,400	10,293,770	18,399,115	14,511,168	18,360,430	17,504,105	16,209,674
Capital projects				9,114,316	6,143,784	61,178,717	71,897,014	65,966,328	81,507,316	61,280,403
School food service						104,557	0	0	0	0
Instructional enhancements				757,964	785,393	647,627	44,954	13,167	132,391	411,588
Committed to:										
Future employee benefits				2,649,555	895,270	280,853	0	999,999	1,165,107	294,476
Instructional enhancements				961,680	646,816	404,811	257,741	147,754	208,699	289,898
Unassigned				<u>(8,558)</u>	<u>(288,226)</u>	<u>0</u>	<u>(77,114)</u>	<u>(67,885)</u>	<u>(9,651)</u>	<u>(205,481)</u>
<b>Total all other governmental fund:</b>	<u>75,269,977</u>	<u>54,430,169</u>	<u>64,035,860</u>	<u>47,209,871</u>	<u>51,562,516</u>	<u>116,705,103</u>	<u>125,342,891</u>	<u>127,222,973</u>	<u>145,423,359</u>	<u>126,094,006</u>
<b>Grand Total of funds</b>	<u>\$ 95,373,964</u>	<u>\$ 78,875,054</u>	<u>\$ 89,570,472</u>	<u>\$ 72,429,589</u>	<u>\$ 67,670,342</u>	<u>\$ 133,627,711</u>	<u>\$ 151,399,786</u>	<u>\$ 151,668,601</u>	<u>\$ 171,798,370</u>	<u>\$ 157,803,388</u>

Source: Comprehensive Annual Financial Report

Notes:

- (1) Prior to the implementation of GASB 54, fund balance was reported as reserved and unreserved. Reserved fund balance represented amounts that were not appropriate for expenditures or legally segregated for a specific purpose. Reserves included inventory, encumbrances, permanent fund required to be held in perpetuity, and amounts set aside for specific purposes. GASB 54 has very clear definitions for the classes of fund balance.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Changes in Fund Balances of Governmental Funds  
Last Ten Fiscal Years Ended June 30,  
(Modified Accrual Basis of Accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenues</b>										
Revenue from local sources										
Ad valorem taxes	\$ 32,456,789	\$ 36,127,591	\$ 40,318,900	\$ 43,080,968	\$ 46,543,182	\$ 47,159,680	\$ 50,038,894	\$ 56,816,172	\$ 57,194,942	\$ 65,288,531
Sales & use taxes	39,176,566	43,872,479	44,443,526	46,084,040	44,601,904	41,235,031	42,166,965	44,341,064	43,061,173	42,534,297
Investment Earning	3,220,758	1,071,796	580,489	352,538	217,289	252,056	436,302	439,020	809,566	1,097,928
Food services	2,458,130	2,400,667	2,466,928	2,448,760	2,505,043	2,234,824	1,829,310	1,653,545	1,435,545	1,303,546
Other Revenues	4,398,404	7,263,287	6,124,477	5,004,635	4,683,536	4,480,453	4,714,835	5,274,974	6,817,395	5,127,878
Total revenues from local sources	81,710,647	90,735,820	93,934,320	96,970,941	98,550,954	95,362,044	99,186,306	108,524,775	109,318,960	115,352,180
Revenue from state sources										
Equalization	87,189,461	93,091,929	96,520,957	95,914,847	97,812,677	101,220,745	107,843,543	117,368,634	118,407,957	121,245,632
Other	5,159,137	8,693,690	3,232,983	2,298,724	1,963,907	1,961,509	4,180,977	1,929,653	2,950,695	2,298,417
Total revenue from state sources	92,348,598	101,785,619	99,753,940	98,213,571	99,776,584	103,182,254	112,024,520	119,298,287	121,358,652	123,544,049
Revenue from federal sources										
	17,279,061	17,918,882	25,347,786	26,858,795	20,412,282	20,152,793	19,181,408	18,731,079	19,080,625	20,706,894
Total Revenues	191,338,306	210,440,321	219,036,046	222,043,307	218,739,820	218,697,091	230,392,234	246,554,141	249,758,237	259,603,123
<b>Expenditures:</b>										
Current										
Instruction services	98,717,378	110,580,189	114,773,727	122,522,327	120,786,587	118,043,353	123,664,290	130,858,021	129,559,548	133,766,209
Pupil support services	8,090,755	8,901,761	9,170,152	9,537,017	12,534,059	11,971,500	12,452,681	12,723,657	12,575,950	13,160,108
Instructional staff support	9,438,048	10,278,963	10,719,581	11,047,671	11,369,868	12,309,101	14,015,042	14,556,088	14,576,711	15,960,406
General administration	2,746,008	3,191,586	3,257,815	3,006,647	4,000,798	6,206,181	5,417,339	5,817,875	5,368,873	5,778,140
School administration	10,379,343	12,155,247	12,434,977	13,221,238	14,076,678	12,674,371	12,781,040	13,373,415	13,677,395	13,984,459
Business services	2,835,053	2,123,711	1,749,341	1,541,226	2,011,928	2,140,577	1,930,259	1,933,627	2,085,369	2,229,881
Plant services	14,907,268	17,929,049	19,325,061	17,394,055	18,599,504	16,687,410	18,704,483	22,162,912	22,920,037	23,561,900
Student transportation services	11,148,762	11,919,164	12,195,101	13,410,524	12,437,807	12,164,196	13,888,897	14,987,535	14,094,847	14,483,258
Central services	1,241,045	1,214,653	1,749,064	1,901,152	1,215,657	1,496,073	1,833,151	1,911,658	1,631,728	1,677,751
Food service	10,311,119	10,062,910	10,198,291	10,987,586	11,065,336	11,315,604	11,067,731	11,097,290	11,259,547	11,144,075
Community services	85,057	6,500	80,179	80,376	91,626	90,000	109,106	42,844	49,761	50,783
Capital Outlay	38,912,011	27,626,021	9,836,787	8,980,933	5,923,292	7,598,277	14,570,705	31,395,795	31,478,010	33,249,439
Debt service										
Principal	6,529,892	7,780,197	4,845,361	4,210,014	5,397,164	5,570,287	4,878,972	8,043,972	8,096,987	10,075,000
Interest	2,055,911	3,294,250	2,967,617	2,810,523	2,063,548	2,149,052	3,670,096	3,883,365	4,332,752	5,521,739
Bond issuance costs	(356,850)	81,354	(74,472)	14,781	0	197,454	178,630	106,833	144,766	86,017
Total Expenditures	217,040,800	227,145,555	213,228,582	220,666,070	221,573,852	220,613,436	239,162,422	272,894,887	271,852,281	284,729,165
Excess of revenues over (under) expenditures										
	(25,702,494)	(16,705,234)	5,807,464	1,377,237	(2,834,032)	(1,916,345)	(8,770,188)	(26,340,746)	(22,094,044)	(25,126,042)
<b>Other Financing Sources (Uses)</b>										
Proceeds from borrowing	43,500,000	5,010,000	10,000,000	0	0	70,000,000	25,000,000	36,450,000	45,000,000	10,000,000
Payments to escrow agent	0	(5,055,000)	0	0	0	(7,197,423)	(13,756,468)	(11,506,369)	(8,436,359)	0
Transfers in	49,809,684	55,673,475	55,428,191	60,535,709	47,994,676	47,955,706	54,847,012	45,622,296	44,562,451	43,932,297
Transfers out	(49,809,684)	(55,753,453)	(60,391,294)	(63,988,554)	(47,994,676)	(47,955,706)	(44,178,135)	(45,622,296)	(44,562,451)	(43,932,297)
Capital lease	1,581,000	0	0	0	0	0	0	0	0	0
Sale of general capital assets	0	0	0	0	0	0	0	0	0	1,032,286
Discount on bonds	(44,838)	(42,585)	0	0	0	0	0	0	0	0
Premium on bonds	88,990	181,259	0	(15,065,275)	0	5,071,139	669,892	1,665,930	5,660,172	98,774
Total other financing sources (uses)	45,125,152	13,696	5,036,897	(18,518,120)	0	67,873,716	22,582,301	26,609,561	42,223,813	11,131,060
Net change in fund balances	\$ 19,422,658	\$ (16,691,538)	\$ 10,844,361	\$ (17,140,883)	\$ (2,834,032)	\$ 65,957,371	\$ 13,812,113	\$ 268,815	\$ 20,129,769	\$ (13,994,982)
Debt service as a percentage of noncapital expenditures										
	4.8%	5.6%	3.8%	3.3%	3.5%	3.6%	3.8%	5.0%	5.2%	6.2%
Source: Comprehensive Annual Financial Report										



BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Assessed Value and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Assessed Value			Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Real Property		Personal Property					
	Residential Property	Commercial Property						
2008	\$ 454,826,090	\$ 152,909,890	\$ 139,883,430	\$ 165,120,946	\$ 582,498,464	56.53	\$ 6,140,446,567	12.18%
2009	463,653,350	213,461,170	301,852,920	176,553,781	802,413,659	52.26	7,146,789,547	13.70%
2010	588,936,360	229,786,700	220,549,380	179,843,832	859,428,608	52.26	8,202,320,773	12.67%
2011	609,286,750	241,709,030	213,267,820	181,740,944	882,522,656	52.26	9,166,385,267	11.61%
2012	653,487,654	222,469,227	188,306,720	181,740,944	882,522,657	52.26	8,642,282,193	12.31%
2013	636,915,100	256,867,190	198,444,950	181,723,876	910,503,364	52.73	8,916,270,033	12.25%
2014	662,710,090	265,637,580	207,619,270	185,279,368	950,687,572	52.73	9,274,294,647	12.25%
2015	694,717,370	256,881,090	213,285,540	186,730,672	978,153,328	57.65	9,534,192,873	12.22%
2016	710,679,870	241,044,660	215,590,910	188,992,644	978,322,796	57.65	9,595,844,480	12.16%
2017	614,830,123	344,945,098	208,101,894	189,669,882	978,207,233	64.01	10,310,825,438	11.33%

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) Property in the parish is reassessed every four years.
- (2) Assessed values are established by the Assessor each year on a uniform basis at the following ratios of assessed value to actual value:
  - 10% land
  - 10% residential improvements
  - 15% industrial improvements
  - 15% machinery
  - 15% commercial improvements
  - 25% public service properties, excluding land
- (3) Tax rates are per \$1,000 of assessed value.

BOSSIER PARISH SCHOOL BOARD  
 Benton, Louisiana

Overlapping Governments  
 Last Ten Fiscal Years

Fiscal Year Ended June 30	School District Direct Rate			Overlapping Rate	Total Direct and Overlapping Rates
	Operating Millage	Debt Service Millage	Total School Millage	Bossier Parish Police Jury	
2008	42.98	13.55	56.53	17.95	74.48
2009	38.71	13.55	52.26	12.61	64.87
2010	38.71	13.55	52.26	12.61	64.87
2011	38.71	13.55	52.26	12.61	64.87
2012	38.71	13.55	52.26	16.55	68.81
2013	39.18	13.55	52.73	17.43	70.16
2014	39.18	13.55	52.73	17.43	70.16
2015	44.10	13.55	57.65	17.43	75.08
2016	44.10	13.55	57.65	17.43	75.08
2017	50.46	13.55	64.01	17.72	81.73

Source: Bossier Parish Tax Assessor Agency

Notes:

- (1) School district debt service millage is for individual school districts.
- (2) The above schedule does not include water districts, fire districts, forestry districts, or levee districts.
- (3) Overlapping rates are those of city and parish governments that apply to property owners within Bossier Parish. Not all overlapping rates apply to all property owners.

Table 7

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Principal Property Taxpayers  
June 30, 2017 and Nine Years Ago

Taxpayer	Fiscal Year 2017			Fiscal Year 2008		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
J-W Operating Co.	\$ 34,762,870	1	3.55 %	\$ 22,318,210	3	3.83 %
Horseshoe Entertainment	20,353,579	2	2.08	29,577,480	1	5.08
Southwestern Electric Power	18,466,110	3	1.89	19,210,520	4	3.30
Bossier Casino Venture, LLC	16,854,590	4	1.72			
BHP Billiton Petroleum	13,510,895	5	1.38			
Midcontinent Express Pipeline	12,286,770	6	1.26			
Gulf Crossing Pipeline Co.	10,040,230	7	1.03			
Calumet Lubricants Co. L.P.	8,858,503	8	0.91			
Louisiana Riverboat	8,164,730	9	0.83	11,609,610	5	1.99
Enable Midstream Partners	8,158,307	10	0.83			
Chesapeake Operating				6,940,060	10	1.19
City of Shreveport				7,850,590	7	1.35
Harrah's Bossier City				8,408,110	6	1.44
Bellsouth Telecommunications				7,621,690	9	1.31
Camterra Resources, Inc.				7,731,180	8	1.33
Petrohawk Operating Co.				29,381,610	2	5.04
Totals	\$ 151,456,584		15.48 %	\$ 150,649,060		25.86 %

Source: Bossier Parish Tax Assessor Agency & 2008 CAFR report

Table 8

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	\$ 32,928,804	\$ 31,557,254	95.83%	\$ 144,175	\$ 31,701,429	96.27%
2009	38,034,456	36,173,630	95.11%	188,981	36,362,611	95.60%
2010	41,934,355	40,318,900	96.15%	83,228	40,402,128	96.35%
2011	44,913,967	43,080,968	95.92%	37,373	43,118,341	96.00%
2012	46,120,867	45,314,364	98.25%	165,305	45,479,669	98.61%
2013	48,011,010	46,223,489	96.28%	890,219	47,113,708	98.13%
2014	50,129,930	49,011,237	97.77%	44,871	49,056,108	97.86%
2015	56,390,724	55,718,068	98.81%	195,806	55,576,589	98.56%
2016	56,400,406	56,128,068	99.52%	178,861	56,128,068	99.52%
2017	62,615,307	60,275,025	96.26%	N/A	60,275,025	96.26%

Source: Bossier Parish Sheriff (ex-officio tax collector)

N/A - Information is not yet available.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Sales and Use Tax Rates and Collections - All Governments  
Last Ten Calendar Years

Calendar Year	Sales and Use Tax Rates						Tax Collections					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Law Enforcement District	Bossier City	Other	Total Rate	School Board	Police Jury	Law Enforcement District	Bossier City	Other	Total Collections
2007	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	\$ 39,166,000	\$ 17,020,641	\$ 5,611,339	\$ 39,417,631	\$ 2,170,743	\$ 103,386,354
2008	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,137,419	18,652,007	5,854,274	40,569,475	2,228,744	108,441,919
2009	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	43,924,378	19,199,149	6,212,909	44,318,009	2,482,130	116,136,575
2010	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	45,607,682	21,311,657	6,505,222	44,028,207	2,602,299	120,055,067
2011	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	45,061,380	24,170,262	6,436,583	44,806,951	2,833,905	123,309,081
2012	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	42,831,003	17,121,192	6,145,261	44,705,432	2,970,374	113,773,262
2013	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	41,858,562	15,706,614	5,969,533	44,816,647	2,963,643	111,314,999
2014	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	43,453,502	20,870,644	6,200,941	45,454,819	2,992,453	118,972,359
2015	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	44,007,126	20,575,648	6,285,652	46,872,157	3,021,609	120,762,192
2016	1.75%	2.25%	0.25%	2.50%	7.50%	6.75%	42,192,234	19,140,212	6,027,091	45,857,766	2,871,009	116,088,312

Notes:

- (1) Information provided by City of Bossier City.
- (2) Total rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
- (3) The Municipalities - Other column includes 2.5% each for Benton, Haughton and Plain Dealing.
- (4) Sales tax collections reported by the sales tax agency are on the cash basis.
- (5) The tax rate for the Bossier Parish Police Jury is .50% for Bossier City and .75% for Benton, Haughton, and Plain Dealing.

Table 10

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds (1)	Revenue Bonds	Lease Payables	Total Debt Outstanding	Percentage of Personal Income	Per Capita
2008	\$ 74,590,000	\$ 4,901,674	\$ 1,265,064	\$ 80,756,738	2.35%	743
2009	57,402,526	14,955,822	948,839	73,307,187	2.09%	665
2010	54,090,975	23,756,958	647,450	78,495,383	1.98%	704
2011	37,794,336	22,582,875	331,408	60,708,619	1.49%	519
2012	34,780,000	17,758,092	0	52,538,092	1.24%	439
2013	105,375,343	9,457,805	0	114,833,148	2.56%	940
2014	113,541,672	13,835,959	0	127,377,631	2.69%	1,029
2015	132,900,504	13,611,987	0	146,512,491	3.08%	1,172
2016	167,157,445	13,500,000	0	180,657,445	3.58%	1,443
2017	170,010,096	10,000,000	0	180,010,096	3.35%	1,428

## Notes:

- (1) Presented net of original issuance discounts and premiums.
- (2) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (3) See the Schedule of Demographic and Economic Statistics (Table 14) for personal income and population data.

Table 11

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Ratios of General Bonded Debt Outstanding  
Last Ten Fiscal Years

Fiscal Year Ended June 30	General Obligation Bonds (1)	Less: Amounts Restricted for G.O. Debt Service	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2008	\$ 74,590,000	\$ 7,770,174	\$ 66,819,826	1.09%	615
2009	57,402,526	7,220,100	50,182,426	0.70%	455
2010	54,090,975	12,037,598	42,053,377	0.51%	377
2011	37,794,336	3,250,681	34,543,655	0.38%	295
2012	34,780,000	2,303,182	32,476,818	0.38%	271
2013	105,375,343	17,310,236	88,065,107	0.99%	721
2014	113,541,672	9,390,116	104,151,556	1.12%	841
2015	132,900,504	12,115,739	120,784,765	1.27%	966
2016	167,157,445	10,134,612	157,022,833	1.64%	1,254
2017	170,010,096	11,534,680	158,475,416	1.54%	1,257

## Notes:

- (1) Presented net of original issuance discounts and premiums
- (2) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements.
- (3) General Obligation Bonds column excludes revenue bonds.
- (4) See the Schedule of Demographic and Economic Statistics for personal income and population data.
- (5) See Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Direct and Overlapping Governmental Activities Debt  
As of June 30, 2017

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
<b>Debt repaid with property taxes</b>			
Bossier Parish Police Jury	\$ 54,151,615	100.00%	\$ <u>54,151,615</u>
Subtotal, overlapping debt			54,151,615
<b>Bossier Parish School Board Direct Debt</b>	180,010,096	100.00%	<u>180,010,096</u>
Total direct and overlapping debt			<u>\$ <u>234,161,711</u></u>

Sources: Debt outstanding data extracted from annual financial report of respective governments.

Notes:

- (1) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the School Board. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the School Board.
- (2) Various tax districts exist within Bossier Parish that involve a small percentage of parish taxpayers. These districts' debt is not included as the amounts and impact on this schedule is not significant.
- (3) Debt outstanding for the Police Jury is all Certificates of Indebtedness.



BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Legal Debt Margin Information  
Last Ten Fiscal Years Ended June 30,

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Debt Limit	\$ 261,666,794	\$ 342,638,604	\$ 363,745,354	\$ 372,492,260	\$ 372,492,260	\$ 382,279,534	\$ 397,588,429	\$ 407,709,400	\$ 408,560,404	\$ 408,756,990
Total net debt applicable to limit	<u>66,819,826</u>	<u>50,084,900</u>	<u>42,053,377</u>	<u>36,713,580</u>	<u>24,486,230</u>	<u>88,065,107</u>	<u>104,151,556</u>	<u>120,784,765</u>	<u>157,022,833</u>	<u>158,475,416</u>
Legal debt margin	<u>\$ 194,846,968</u>	<u>\$ 292,553,704</u>	<u>\$ 321,691,977</u>	<u>\$ 335,778,680</u>	<u>\$ 348,006,030</u>	<u>\$ 294,214,427</u>	<u>\$ 293,436,873</u>	<u>\$ 286,924,635</u>	<u>\$ 251,537,571</u>	<u>\$ 250,281,574</u>
Total net debt applicable to the limit as a percentage of debt limit	25.54%	14.62%	11.56%	9.86%	6.57%	23.04%	26.20%	29.63%	38.43%	38.77%

**Legal Debt Margin Calculation**

Total taxable assessed value	\$ 978,207,233
Add back: exempt real property	<u>189,669,882</u>
Total assessed value	1,167,877,115
Debt limit ( 35% of total assessed value)	408,756,990
Debt applicable to limit:	
General Obligation bonds, net	170,010,096
Less: Amount restricted for repayment of general obligation debt	<u>11,534,680</u>
Total net debt applicable to limit	<u>158,475,416</u>
Legal debt margin	\$ 250,281,574

Source: Comprehensive Annual Financial Report

Notes:

(1) The debt limit is 35% of total assessed value. This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562 (C).

Table 14

BOSSIER PARISH SCHOOL BOARD  
 Benton, Louisiana

Demographic and Economic Statistics  
 Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>School Enrollment</u>	<u>Percentage on Free &amp; Reduced Meals</u>	<u>Unemployment Rate</u>
2008	108,705	\$ 3,430,341,000	\$ 31,556	19,766	43.38	4.6
2009	110,250	3,508,265,250	31,821	19,607	45.85	6.7
2010	111,492	3,958,746,444	35,507	20,428	44.76	7.8
2011	116,979	4,070,518,263	34,797	20,879	44.50	7.2
2012	119,732	4,245,576,988	35,459	20,926	45.40	5.7
2013	122,197	4,484,263,309	36,697	21,689	45.40	5.4
2014	123,823	4,733,134,175	38,225	21,909	47.10	5.7
2015	125,064	4,761,811,800	38,075	22,206	49.58	5.8
2016	125,175	5,042,925,225	40,287	22,211	50.79	5.6
2017	126,057	5,366,750,718	42,574	22,177	40.57	5.4

Sources:

- (1) Population data , unemployment rate and Personal Income date obtained from Statsamerica.org.
- (2) Student enrollment count and Free and reduced meals data obtained from Louisiana Department of Education.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Principal Employers  
June 30, 2017 and 2008

	2017			2008		
	Number of Employees		% of Total Employment	Number of Employees		% of Total Employment
Barksdale Air Force Base	8,924	1	17.01%	9,165	1	17.66%
Bossier Parish School Board	3,035	2	5.79%	2,638	3	5.08%
Harrah's Horseshoe Casino & Hotel/Harrah's Louisiana Downs	2,532	3	4.83%	3,000	2	5.78%
Diamond Jack's Casino Resort	1,200	4	2.29%	1,056	4	2.04%
State of Louisiana- Dept. of Civil Service	1,180	5	2.25%			
Margaretville Resort Casino	1,052	6	2.01%			
Boomtown Casino	800	7	1.53%	850	5	1.64%
City of Bossier City	670	8	1.28%	827	6	1.59%
CSRA	600	9	1.14%			
Parish of Bossier	584	10	1.11%	595	8	1.15%
Bossier Parish Community College				545	9	1.05%
Cellxion, LLC				502	10	0.97%
McElroy Metal, Inc.				750	7	1.45%

## Notes:

Total Employment data obtained from StatsAmerica and Barksdale.af.mil.

Employer data obtained from North Louisiana Economic Partnership

Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<u>Instructional Sites</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>HIGH SCHOOLS</u>										
Airline (1965)										
Square feet	218,768	218,768	218,768	218,768	218,768	218,768	218,768	218,768	218,768	218,768
Number of classrooms	73	73	73	73	73	73	73	73	73	73
Student capacity	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,190	2,190
Student enrollment	1,440	1,416	1,419	1,568	1,584	1,696	1,758	1,834	1,902	1,814
Enrollment per # of Classroom	20	19	19	21	22	23	24	25	26	25
Square feet per enrollment	152	154	154	140	138	129	124	119	115	121
Benton (1978)										
Square feet	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720	99,720
Number of classrooms	47	47	47	47	47	47	47	47	47	47
Student capacity	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
Student enrollment	746	715	717	773	840	861	902	905	966	1,014
Enrollment per # of Classroom	16	15	15	16	18	18	19	19	21	22
Square feet per enrollment	134	139	139	129	119	116	111	110	103	98
Bossier (1939)										
Square feet	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900	137,900
Number of classrooms	55	55	55	55	55	55	55	55	55	55
Student capacity	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Student enrollment	668	659	647	648	643	616	607	661	632	757
Enrollment per # of Classroom	12	12	12	12	12	11	11	12	11	14
Square feet per enrollment	206	209	213	213	214	224	227	209	218	182
Haughton (1940)										
Square feet	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906	181,906
Number of classrooms	72	72	72	72	72	72	72	72	72	72
Student capacity	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Student enrollment	1,005	1,022	1,058	1,122	1,131	1,115	1,159	1,228	1,218	1,231
Enrollment per # of Classroom	14	14	15	16	16	15	16	17	17	17
Square feet per enrollment	181	178	172	162	161	163	157	148	149	148
Parkway (2009)										
Square feet	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914	202,914
Number of classrooms	70	70	70	70	70	70	70	70	70	70
Student capacity	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100
Student enrollment	1,086	1,058	1,140	1,110	1,124	1,148	1,184	1,260	1,254	1,275
Enrollment per # of Classroom	16	15	16	16	16	16	17	18	18	18
Square feet per enrollment	187	192	178	183	181	177	171	161	162	159
Plain Dealing K-12 (1961)										
Square feet	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340	45,340
Number of classrooms	39	39	39	39	39	39	39	39	39	39
Student capacity	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170
Student enrollment	229	230	229	229	264	247	257	250	234	216
Enrollment per # of Classroom	6	6	6	6	7	6	7	6	6	6
Square feet per enrollment	198	197	198	198	172	184	176	181	194	210

Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<u>Instructional Sites</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>MIDDLE SCHOOLS</u>										
Cope (1980)										
Square feet	82,547	82,547	82,547	82,547	82,547	82,547	82,547	82,547	82,547	82,547
Number of classrooms	39	39	39	39	39	39	39	39	39	39
Student capacity	792	792	792	792	792	792	792	792	792	792
Student enrollment	576	608	663	692	743	762	792	780	787	771
Enrollment per # of Classroom	15	16	17	18	19	20	20	20	20	20
Square feet per enrollment	143	136	125	119	111	108	104	106	105	107
Greenacres (1958)										
Square feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Number of classrooms	37	37	37	37	37	37	37	37	37	37
Student capacity	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110
Student enrollment	703	739	746	803	779	778	755	750	692	750
Enrollment per # of Classroom	19	20	20	22	21	21	20	20	19	20
Square feet per enrollment	105	100	99	92	95	95	98	99	107	99
Elm Grove (1962)										
Square feet	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262	124,262
Number of classrooms	54	54	54	54	54	54	54	54	54	54
Student capacity	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620	1,620
Student enrollment	837	818	832	875	897	915	973	957	927	974
Enrollment per # of Classroom	818	818	15	16	17	17	18	18	17	18
Square feet per enrollment	148	152	149	142	139	136	128	130	134	128
Rusheon (1955)										
Square feet	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414	82,414
Number of classrooms	43	43	43	43	43	43	43	43	43	43
Student capacity	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290	1,290
Student enrollment	637	597	584	515	529	550	594	593	575	525
Enrollment per # of Classroom	15	14	14	12	12	13	14	14	13	12
Square feet per enrollment	129	138	141	160	156	150	139	139	143	157
Benton (1999)										
Square feet	94,580	94,580	94,580	94,580	94,580	94,580	94,580	94,580	94,580	94,580
Number of classrooms	31	31	31	31	31	31	31	31	31	31
Student capacity	930	930	930	930	930	930	930	930	930	930
Student enrollment	732	597	627	678	699	759	824	831	923	969
Enrollment per # of Classroom	24	19	20	22	23	24	27	27	30	31
Square feet per enrollment	129	158	151	139	135	125	115	114	102	98
Haughton (1999)										
Square feet	105,858	105,858	105,858	105,858	105,858	105,858	105,858	105,858	105,858	105,858
Number of classrooms	47	47	47	47	47	47	47	47	47	47
Student capacity	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410
Student enrollment	950	901	875	897	993	1,035	1,027	995	978	957
Enrollment per # of Classroom	20	19	19	19	21	22	22	21	21	20
Square feet per enrollment	111	117	121	118	107	102	103	106	108	111

Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<u>Instructional Sites</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>ELEMENATRY SCHOOLS</u>										
Apollo (1968)										
Square feet	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506	92,506
Number of classrooms	41	41	41	41	41	41	41	41	41	41
Student capacity	902	902	902	902	902	902	902	902	902	902
Student enrollment	988	696	706	777	750	754	734	751	761	746
Enrollment per # of Classroom	24	17	17	19	18	18	18	18	19	18
Square feet per enrollment	94	133	131	119	123	123	126	123	122	124
Bellaire (1968)										
Square feet	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518	50,518
Number of classrooms	30	30	30	30	30	30	30	30	30	30
Student capacity	600	600	600	600	600	600	600	600	600	600
Student enrollment	442	445	482	443	420	411	430	416	394	414
Enrollment per # of Classroom	15	15	16	15	14	14	14	14	13	14
Square feet per enrollment	114	114	105	114	120	123	117	121	128	122
Benton (1953)										
Square feet	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329	79,329
Number of classrooms	51	51	51	51	51	51	51	51	51	51
Student capacity	769	769	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
Student enrollment	777	777	777	818	849	851	838	825	634	611
Enrollment per # of Classroom	15	15	15	16	17	17	16	16	12	12
Square feet per enrollment	102	102	102	97	93	93	95	96	125	130
Bossier (1922)										
Square feet	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175	76,175
Number of classrooms	36	36	36	36	36	36	36	36	36	36
Student capacity	720	720	720	720	720	720	720	720	720	720
Student enrollment	345	345	363	371	422	384	354	343	309	272
Enrollment per # of Classroom	10	10	10	10	12	11	10	10	9	8
Square feet per enrollment	221	221	210	205	181	198	215	222	247	280
Carrie Martin (1949)										
Square feet	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469	62,469
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	277	273	262	254	253	234	208	190	188	165
Enrollment per # of Classroom	7	7	6	6	6	6	5	5	4	4
Square feet per enrollment	226	229	238	246	247	267	300	329	332	379
Central Park (1957)										
Square feet	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329	50,329
Number of classrooms	29	29	29	29	29	29	29	29	29	29
Student capacity	638	638	638	638	638	638	638	638	638	638
Student enrollment	387	455	444	438	413	430	421	395	389	389
Enrollment per # of Classroom	13	16	15	15	14	15	15	14	13	13
Square feet per enrollment	130	111	113	115	122	117	120	127	129	129

Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<b>Instructional Sites</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Curtis (1958)</b>										
Square feet	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518	46,518
Number of classrooms	31	31	31	31	31	31	31	31	31	31
Student capacity	775	775	775	775	775	775	775	775	775	775
Student enrollment	543	523	583	460	440	463	449	478	464	423
Enrollment per # of Classroom	18	17	19	15	14	15	14	15	15	14
Square feet per enrollment	86	89	80	101	106	100	104	97	100	110
<b>Elm Grove (1959)</b>										
Square feet				78,510	78,510	78,510	78,510	78,510	78,510	78,510
Number of classrooms				41	41	41	41	41	41	41
Student capacity				902	902	902	902	902	902	902
Student enrollment				474	517	534	522	527	534	499
Enrollment per # of Classrooms				12	13	13	13	13	13	12
Square feet per enrollment				166	152	147	150	149	147	157
<b>Kerr (1953)</b>										
Square feet	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478	52,478
Number of classrooms	35	35	35	35	35	35	35	35	35	35
Student capacity	770	770	770	770	770	770	770	770	770	770
Student enrollment	562	539	536	503	525	578	567	622	643	633
Enrollment per # of Classroom	16	15	15	14	15	17	16	18	18	18
Square feet per enrollment	93	97	98	104	100	91	93	84	82	83
<b>Kingston (2015)</b>										
Square feet									84,570	84,570
Number of classrooms									53	53
Student capacity									1,000	1,000
Student enrollment									523	631
Enrollment per # of Classrooms									10	12
Square feet per enrollment									162	134
<b>Meadowview (1998)</b>										
Square feet	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750	52,750
Number of classrooms	37	37	37	37	37	37	37	37	37	37
Student capacity	814	814	814	814	814	814	814	814	814	814
Student enrollment	557	556	547	476	471	477	477	483	457	440
Enrollment per # of Classroom	15	15	15	13	13	13	13	13	12	12
Square feet per enrollment	95	95	96	111	112	111	111	109	115	120
<b>Plantation Park (1952)</b>										
Square feet	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864	61,864
Number of classrooms	40	40	40	40	40	40	40	40	40	40
Student capacity	880	880	880	880	880	880	880	880	880	880
Student enrollment	626	648	622	654	627	627	663	652	650	670
Enrollment per # of Classroom	16	16	16	16	16	16	17	16	16	17
Square feet per enrollment	99	95	99	95	99	99	93	95	95	92

Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<b>Instructional Sites</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Platt (1961)</b>										
Square feet	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064	73,064
Number of classrooms	49	49	49	49	49	49	49	49	49	49
Student capacity	980	980	980	980	980	980	980	980	980	980
Student enrollment	596	642	621	590	564	576	585	616	639	606
Enrollment per # of Classroom	12	13	13	12	12	12	12	13	13	12
Square feet per enrollment	123	114	118	124	130	127	125	119	114	121
<b>Princeton (1952)</b>										
Square feet	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600	56,600
Number of classrooms	38	38	38	38	38	38	38	38	38	38
Student capacity	950	950	950	950	950	950	950	950	950	950
Student enrollment	656	657	725	683	598	577	584	554	583	592
Enrollment per # of Classroom	17	17	19	18	16	15	15	15	15	16
Square feet per enrollment	86	86	78	83	95	98	97	102	97	96
<b>T.L. Rodes (1980)</b>										
Square feet	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939	66,939
Number of classrooms	50	50	50	50	50	50	50	50	50	50
Student capacity	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Student enrollment	689	689	689	636	721	768	762	720	741	744
Enrollment per # of Classroom	14	14	14	13	14	15	15	14	15	15
Square feet per enrollment	97	97	97	105	93	87	88	93	90	90
<b>Stockwell Place (1986)</b>										
Square feet	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836	77,836
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	850	714	728	741	733	774	804	806	804	807
Enrollment per # of Classroom	20	17	17	18	17	18	19	19	19	19
Square feet per enrollment	92	109	107	105	106	101	97	97	97	96
<b>Sun City (1969)</b>										
Square feet	49,890	49,890	49,890	49,890	49,890	49,890	49,890	49,890	49,890	49,890
Number of classrooms	31	31	31	31	31	31	31	31	31	31
Student capacity	620	620	620	620	620	620	620	620	620	620
Student enrollment	691	686	700	514	552	596	594	559	545	589
Enrollment per # of Classroom	22	22	23	17	18	19	19	18	18	19
Square feet per enrollment	72	73	71	97	90	84	84	89	92	85
<b>Waller (1949)</b>										
Square feet	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900	63,900
Number of classrooms	41	41	41	41	41	41	41	41	41	41
Student capacity	902	902	902	902	902	902	902	902	902	902
Student enrollment	617	928	588	572	568	560	589	587	579	500
Enrollment per # of Classroom	15	23	14	14	14	14	14	14	14	12
Square feet per enrollment	104	69	109	112	113	114	108	109	110	128



Table 16

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Student Capacity and Utilization  
Last Ten Fiscal Years

<b>Instructional Sites</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Legacy (2008)</b>										
Square feet		74,250	74,250	74,250	74,250	74,250	74,250	74,250	74,250	74,250
Number of classrooms		49	49	49	49	49	49	49	49	49
Student capacity		1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078	1,078
Student enrollment		487	616	754	862	882	932	937	645	685
Enrollment per # of Classrooms		10	13	15	18	18	19	19	13	14
Square feet per enrollment		152	121	98	86	84	80	79	115	108
<b>W.T. Lewis (2008)</b>										
Square feet	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460	72,460
Number of classrooms	42	42	42	42	42	42	42	42	42	42
Student capacity	924	924	924	924	924	924	924	924	924	924
Student enrollment	460	460	512	516	543	589	564	565	532	508
Enrollment per # of Classroom	11	11	12	12	13	14	13	13	13	12
Square feet per enrollment	158	158	142	140	133	123	128	128	136	143
<b>Charlotte Mitchell Education Cntr (1949)</b>										
Square feet	40,000	40,000	40,000	40,000	40,000					
Number of classrooms	17	17	17	17	17					
Student capacity	425	425	425	425	425					
Student enrollment	60	60	67	65	56					
Enrollment per # of Classroom	4	4	4	4	3					
Square feet per enrollment	667	667	597	615	714					
<b>Butler Education Complex (1952)</b>										
Square feet	32,495	32,495	32,495	32,495	32,495					
Number of classrooms	20	20	20	20	20					
Student capacity	500	500	500	500	500					
Student enrollment	172	153	139	111	128					
Enrollment per # of Classroom	9	8	7	6	6					
Square feet per enrollment	189	212	234	293	254					

## Notes:

- (1) Enrollment counts includes Pre-School
- (2) Butler Education Complex & Charlotte E Mitchell facilities are not currently being used as classrooms
- (3) Elm Grove Elementary opened in 2010, Legacy Elementary opened in 2008, Kingston Elementary opened in 2015

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

School Personnel  
Fiscal Years Ended June 30, 2008 through June 30, 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Teachers</b>										
Less than a Bachelor's degree	17	15	14	11	9	9	8	17	10	24
Bachelor	856	886	917	943	944	944	954	948	986	976
Master	282	295	288	313	317	311	313	331	346	371
Master +30	110	112	101	91	85	86	84	78	69	70
Specialist in Education	3	3	3	3	1	2	2	1	2	2
Ph.D or Ed.D	1	1	2	2	3	4	2	1	0	2
<b>Total</b>	<b>1,269</b>	<b>1,312</b>	<b>1,325</b>	<b>1,363</b>	<b>1,359</b>	<b>1,356</b>	<b>1,363</b>	<b>1,376</b>	<b>1,413</b>	<b>1,445</b>
<b>Principals &amp; Assistants</b>										
Bachelor	0	0	0	1	0	0	1	0	0	0
Master	25	25	27	28	29	0	27	26	28	30
Master +30	46	49	47	49	46	31	45	46	47	47
Specialist in Education	0	0	0	0	0	44	0	1	0	0
Ph.D or Ed.D	1	2	2	2	2	2	2	3	3	2
<b>Total</b>	<b>72</b>	<b>76</b>	<b>76</b>	<b>80</b>	<b>77</b>	<b>77</b>	<b>75</b>	<b>76</b>	<b>78</b>	<b>79</b>

Source: Bossier Parish School Board.

BOSSIER PARISH SCHOOL BOARD  
Benton, Louisiana

Operating Statistics  
For the Fiscal Years Ended June 30, 2008 through June 30, 2017

Fiscal Year Ended June 30	Expenses	Enrollment	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil/ Teacher Ratio
2008	\$ 179,098,375	19,766	\$ 9,061	10.82%	1,269	15.58
2009	191,996,355	19,607	9,792	7.80%	1,312	14.94
2010	201,615,707	20,428	9,870	0.79%	1,325	15.42
2011	212,635,364	20,526	10,359	4.96%	1,363	15.06
2012	218,041,776	20,926	10,420	0.58%	1,359	15.40
2013	219,748,404	21,689	10,132	-2.76%	1,356	15.99
2014	238,855,217	21,909	10,902	7.60%	1,363	16.07
2015	235,716,317	22,206	10,615	-2.63%	1,376	16.14
2016	228,065,625	22,211	10,268	-3.27%	1,413	15.72
2017	257,100,053	22,177	11,593	12.90%	1,445	15.35

Source: Bossier Parish School Board

Notes:

- (1) This information is extracted from the agreed upon procedures report on performance and statistical data
- (2) Expenses are on full accrual and is extracted from Table 2, Changes in Net Position.
- (3) Enrollment is extracted from Table 14, Demographic and Economic Statistics.
- (4) Teaching staff is extracted from Table 17, School Personnel.

Bossier Parish School Board  
Benton, Louisiana

Taxable Sales by NAICS Category  
Calendar years 2008-2016

Category	2008	2009	2010	2011	2012	2013	2014	2015	2016
Agriculture, Forestry, Fishing, Hunting	\$ 866,588	\$ 1,049,516	\$ 920,137	\$ 1,162,222	\$ 773,802	\$ 1,128,150	\$ 912,603	\$ 824,798	\$ 1,016,687
Mining, Oil & Gas	60,438,760	97,581,000	411,892,050	315,290,130	160,025,697	125,741,031	134,873,993	101,092,113	53,431,519
Utilities	996,712	5,122,632	1,981,295	6,936,743	3,471,858	2,045,624	5,628,922	16,686,513	6,536,199
Construction	24,311,291	16,970,486	22,062,218	30,320,617	20,270,035	21,654,588	23,302,189	19,171,383	15,556,128
Manufacturing	101,802,259	87,162,023	113,083,096	117,581,049	108,107,498	100,376,841	93,538,663	98,931,200	92,494,656
Wholesale Trade	186,997,968	202,156,051	199,944,644	197,823,151	214,606,632	193,581,390	228,637,217	187,690,035	161,123,861
Retail Trade	1,283,710,355	1,446,886,985	1,264,421,682	1,318,473,006	1,365,952,107	1,364,006,663	1,376,507,773	1,461,941,667	1,463,545,863
Transportation & Warehousing	1,638,706	2,103,911	22,393,815	5,531,679	5,931,806	6,321,632	4,890,125	6,985,385	5,644,800
Publishing, Broadcasting, Telecommunications	27,316,446	32,936,716	30,380,774	33,966,271	34,551,983	32,914,232	45,654,587	49,076,529	49,816,072
Finance, Insurance, Real Estate	60,134,560	72,570,745	75,765,807	77,461,175	68,666,714	66,320,758	80,836,487	75,996,066	72,124,733
Professional, Administrative, Healthcare	56,414,470	68,921,211	47,095,076	47,960,479	49,042,543	49,689,627	51,989,937	67,458,733	61,268,465
Arts, Amusements, Accommodations	366,453,472	403,988,454	331,074,757	323,215,181	336,371,482	366,457,164	370,269,692	365,800,587	365,546,015
Other Services, Public Administration	67,579,328	69,549,071	80,864,049	86,670,937	81,432,875	64,419,907	68,819,181	67,627,251	63,696,865
	<u>\$ 2,238,660,915</u>	<u>\$ 2,506,998,801</u>	<u>\$ 2,601,879,400</u>	<u>\$ 2,562,392,640</u>	<u>\$ 2,449,205,032</u>	<u>\$ 2,394,657,607</u>	<u>\$ 2,485,861,369</u>	<u>\$ 2,519,282,260</u>	<u>\$ 2,411,801,863</u>
School Board sales tax rate	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%	1.75%

Source: Bossier City Tax Division



[www.bossierschools.org](http://www.bossierschools.org)

**Bossier Parish School Board  
Benton, Louisiana**

**Single Audit Report  
and Other Information  
As of and for the Year Ended June 30, 2017**



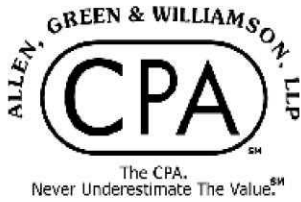
## Bossier Parish School Board

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Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

### Independent Auditor's Report

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated March 23, 2018.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as item 2017-001 that we consider to be a significant deficiency.

## Compliance and Other Matters

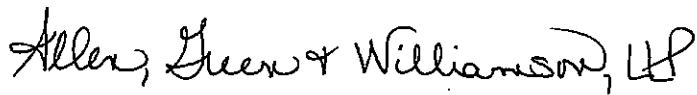
As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2017-002.

## The School Board's Response to Findings

The School Board's response to the findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

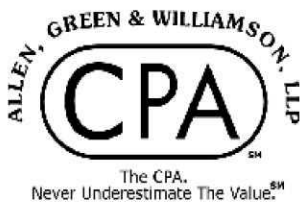
## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
March 23, 2018



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(Retired) 1963 - 2000

## **Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

### **Independent Auditor's Report**

Board Members  
Bossier Parish School Board  
Benton, Louisiana

#### **Report on Compliance for Each Major Federal Program**

We have audited Bossier Parish School Board's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2017. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Board's compliance.

### ***Opinion on Each Major Federal Program***

In our opinion, the Bossier Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which is described in the accompanying Schedule of Findings and Questioned Costs as item 2017-003. Our opinion on each major federal program is not modified with respect to these matters.

The School Board's response to the noncompliance findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Board's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

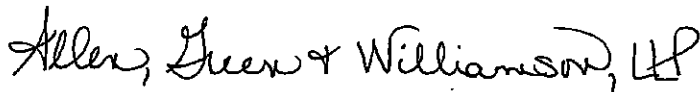
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified a certain deficiency in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2017-003 that we consider to be a significant deficiency.

The School Board's response to the internal control over compliance findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs and Corrective Action Plan for Current Year Findings and Questioned Costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements. We issued our report thereon dated March 23, 2018, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditure of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
March 23, 2018

**Bossier Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2017**

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>United States Department of Agriculture</b>			
Passed Through Louisiana Department of Education			
Child Nutrition Cluster:			
Cash Assistance			
School Breakfast Program	10.553	008-SL-0804	\$ 1,351,798
National School Lunch Program	10.555	008-SL-0704	4,900,091
Non-cash Assistance - Commodities			
Food Distribution Program (Commodities)	10.555		<u>566,413</u>
Total Child Nutrition Cluster			<u>\$ 6,818,302</u>
<b>Total United States Department of Agriculture</b>			<u>6,818,302</u>
<b>United States Department of Education</b>			
Direct Programs:			
Impact Aid (Title VIII)	84.041A		450,015
Passed through Louisiana Department of Education:			
Education for Homeless Children & Youth	84.196A	28-17-H1-08	69,562
Title I Grants to Local Educational Agencies	84.010A	28-17-TI-08 28-17-TA-08 28-17-RD1-08	5,543,779
Special Education Cluster (IDEA):			
Special Education Grants to States (IDEA, Part B)	84.027A	28-17-BI-08 28-17-B6-08 28-17-BPT1-08	4,806,032
Special Education Preschool Grants (IDEA Preschool)	84.173A	28-17-P1-08 28-17-CY-08	<u>97,283</u>
Total Special Education Cluster (IDEA)			4,903,315
Special Education - State Personnel Development	84.323A	28-12-P6-08	28,292
Career & Technical Education - Basic Grants to States	84.048	28-17-CQ-08 28-17-02-08	238,313
Supporting Effective Instruction State Grants (Title II, Part A)	84.367A	28-17-50-08	994,668
English Language Acquisition Grants (Title III)	84.365A	28-17-S3-08 28-17-60-08	102,653
Mathematics and Science Partnerships	84.366B	28-16-MP-08	92,838
Advanced Placement Test Fee Program	84.330B	28-16-26-08	10,792
Race to the Top	84.413A	28-12-R9-08	40,702
Striving Readers	84.371C		<u>12,854</u>
<b>Total United States Department of Education</b>			<u>\$ 12,487,783</u>

(Continued)

**Bossier Parish School Board**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2017**

<u>PASS-THROUGH GRANTOR/PROGRAM NAME</u>	<u>Number</u>	<u>Grantor No.</u>	<u>Expenditures</u>
<b>United States Department of Health &amp; Human Services</b>			
Passed through Louisiana Department of Education:			
Temporary Assistance for Needy Families (TANF)	93.558	28-17-36-08	\$ 317,775
Child Care and Development Block Grant	93.575	28-16-CO-08	25,223
<b>Total United States Department of Health &amp; Human Services</b>			<u>342,998</u>
<b>United States Department of Defense</b>			
Direct Programs:			
Promoting K-12 Student Achievement at Military-Connected Schools	12.556		701,904
Department of the Army - ROTC	12.UKN		312,300
Flood Control Projects	12.106		43,607
<b>Total United States Department of Defense</b>			<u>1,057,811</u>
<b>Total Federal Expenditures</b>			<u>\$ 20,706,894</u>

(Concluded)

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS SCHEDULE.



**Bossier Parish School Board**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2017**

**NOTE 1 - BASIS OF PRESENTATION** The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Bossier Parish School Board under programs of the federal government, for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position or changes in net position of the School Board.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** Expenditures reported on the Schedule are reported on the modified accrual basis of accounting, which is described in Note 1 of the Notes to the Basic Financial Statements of the School Board's Comprehensive Annual Financial Report. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**NOTE 3 - RELATIONSHIP TO FINANCIAL STATEMENTS** Federal awards revenues are reported in the School Board's fund financial statements as follows:

<u>Funds</u>	<u>Federal Sources</u>
General	\$ 833,514
Nonmajor Governmental	
Title I	5,495,853
Title II	994,668
Title III	102,653
Special Education	4,750,020
Preschool	96,072
DOD Educational Achievement	701,904
School Food Service	6,818,302
Louisiana Educational Excellence	27,326
Special Federal	886,582
Total	<u>\$ 20,706,894</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS** Amounts reported in the accompanying schedule agree with the amounts reported in the related federal basic financial reports except for changes made to reflect amounts in accordance with accounting principles generally accepted in the United States of America.

**NOTE 5 - MAJOR FEDERAL AWARDS** The dollar threshold of \$750,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS** The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

**NOTE 7 - INDIRECT COST RATE** The School Board has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2017**

**PART I - Summary of the Auditor's Results**

**Financial Statement Audit**

- i. The type of audit report issued was unmodified.
- ii. There was one significant deficiency required to be disclosed by *Government Auditing Standards* issued by the Comptroller General of the United States. The significant deficiency was not considered to be a material weakness.
- iii. There was one instance of noncompliance considered material, as defined by the *Government Auditing Standards*, to the financial statements.

**Audit of Federal Awards**

- iv. There was one significant deficiency required to be disclosed by the Uniform Guidance (2 CFR 200). The significant deficiency was not considered to be a material weaknesses.
- v. The type of report the auditor issued on compliance of major federal awards was unmodified.
- vi. The audit disclosed one audit finding which the auditor is required to report in accordance with 2 CFR 200.516(a).
- vii. The major federal awards are:

Title I Grants to Local Educational Agencies	CFDA #84.010A
Promoting K-12 Student Achievement at Military- Connected Schools	CFDA #12.556
- viii. The dollar threshold used to distinguish between Type A and Type B programs as described in Uniform Guidance was \$750,000.
- ix. The auditee does qualify as a low-risk auditee under the Uniform Guidance.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2017**

**Part II – Findings related to the financial statements which are required to be reported in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:**

**Reference # and title:                    2017-001                    Internal Controls over Financial Reporting**

**Entity-wide or program/department specific:** This finding is entity-wide.

**Criteria or specific requirement:** Sound internal controls over financial reporting require that accounting records contain accurate, complete, and up-to-date information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Additionally, the financial close process should ensure that accounting records are reviewed and balance sheet accounts are reconciled in a timely to manner to ensure that transactions are properly recorded and classified in the accounting records.

**Condition:** When performing substantive audit work on the School Board’s financial records, multiple adjustments were made to the trial balances originally provided for audit due to the fact that balance sheet accounts were not properly reconciled. As such, the client provided entries and the auditor proposed entries to adjust the trial balances. The more significant adjustments are summarized as follows:

- Corrective entries were required to correct cash and beginning fund balances. The entries that recorded the transition to the master bank were made to the wrong balance sheet account.
- Corrective entry was required to reclass deposits received after year from cash to accounts receivable.
- Corrective entry was required to reverse prior year’s wages payable.
- Retainage payable of approximately \$2.3 million was not included in construction in progress.
- Accounts payable and construction in progress did not include \$370 thousand for construction services provided in fiscal year 2017.
- Payroll liabilities were not reconciled and were overstated by \$650 thousand.
- The School Board’s trial balance included several insignificant balance sheet accounts that did not exist at the end of the fiscal year.

**Context:** The exceptions noted above were identified when performing testing across various account balances and appear to be systemic.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board does not have an established review process to ensure that year-end balances are valid, complete and accurate.

**Effect:** The trial balance provided to the auditor was not accurate.

**Recommendation to prevent future occurrences:** The School Board should establish policies and procedures over the financial close process to ensure that ending balances are valid, complete and accurate for financial reporting. Also, the School Board should ensure that established controls related to journal entries are followed.

**Origination date and prior year reference (if applicable):** This finding is first reported in the fiscal year ended June 30, 2014. The prior year finding reference was 2016-001.

**View of Responsible Official:** The School Board implemented a master bank account this fiscal year which addresses many of these issues. During this transitional year of implementation, many entries and adjustments were required.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2017**

**Part II – Findings related to the financial statements which are required to be reported in accordance with *Governmental Auditing Standards* generally accepted in the United States of America:**

**Reference # and title:**                **2017-002**                **Late Submission of Audit Report to the Legislative Auditor**

**Entity-Wide or program /department specific:** This finding is entity-wide.

**Criteria or specific requirement:** R.S. 24:513 A (5)(a)(i) requires that “...audits shall be completed within six months of the close of the entity’s fiscal year.” The School Board’s audit report should be submitted to the Louisiana Legislative Auditor by December 31<sup>st</sup> each year.

**Condition found:** The School Board’s audit report for the fiscal year ending June 30, 2017 was not completed within the six month deadline as per R.S. 24:513 A (5)(a)(i).

**Context:** This finding is an isolated incident.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board’s auditor needed additional time to evaluate the reasonableness of the actuarial assumptions used in the valuation of the School Board’s OPEB liability.

**Effect:** The auditor was unable to submit the School Board’s report within the six month deadline as required by R.S. 24:513 A (5)(a)(i).

**Recommendations to prevent future occurrences:** For the upcoming GASB 75 OPEB valuation, the School Board should have the OPEB valuation completed before the end fiscal year so that the auditor will have sufficient time to evaluate the reasonableness of the actuarial assumptions used in the valuation the OPEB liability.

**Origination date and prior year reference (if applicable):** This finding originated fiscal year ended June 30, 2017.

**View of responsible official:** Due to our auditor needing additional time to evaluate the reasonableness of the Other Post-Employment Benefits actuarial assumptions used by our contracted actuary, our report was unable to be submitted within the six month deadline.

**Bossier Parish School Board  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2017**

**Part III – Findings and questioned costs for federal awards which are required to be reported under the Uniform Guidance:**

**Reference # and title:                    2017-003                    Special Tests and Provisions – Schoolwide Programs**

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the name of Pass-Through Entity:** This finding relates to the CFDA# 84.010A Title I - Grants to Local Educational Agencies for the federal award year 2016, received from federal agency: U.S. Department of Education, passed through Louisiana Department of Education.

**Criteria or specific requirement:** Under the No Child Left Behind Act of 2001, schools must use Title I, Part A funding awarded to support activities that address specific educational needs of the school identified by the needs assessment and articulated in the school’s schoolwide plan. The schoolwide plans are required to address the following core elements and components:

A school must include the following three core elements:

1. Comprehensive needs assessment of the entire school
2. Comprehensive plan based on data from the needs assessment
3. Annual evaluation of the results achieved by the school-wide program and revisions of the schoolwide plan based on that evaluation

A schoolwide plan also must have the following components:

1. Schoolwide reform strategies
2. Instruction by highly qualified professional staff
3. Strategies to increase parental involvement
4. Additional support to students experiencing difficulty
5. Transition plans for assisting preschool children in the successful transition to the school-wide program.

**Condition found:** From the fourteen Title I schools in the parish, six schoolwide plans were selected to test. Testing found one plan that was incomplete. The School’s strengths and weakness section was completed, but the source of the information was very vague. The remaining sections of the plan were not completed.

**Context:** The School Board has 14 schools that were selected to receive Title I funding based on targeting. Out of the 14 Title I schools, 6 schoolwide plans were randomly selected to test. One of the schoolwide plans tested did not contain all of the required elements and components. This finding is considered to be transitional in implementing management’s prior year corrective action plan.

**Possible asserted effect (cause and effect):**

**Cause:** The School Board has not completed their implementation of prior year corrective action plan.

**Effect:** All of the Title I schoolwide plans did not address all the required core elements and components

**Recommendations to prevent future occurrences:** The School Board should complete the implementation of their corrective action plan and monitor each school’s schoolwide plan to ensure that each plan is complete, accurate, and contains all the required elements and components.

**Origination date and prior year reference (if applicable):** This finding originated in fiscal year 2016. The prior year finding reference was 2016-002.

**View of Responsible Official:** All Title I schoolwide plans now include required core elements and components.



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## Summary Schedule of Prior Year Audit Findings For the Year Ended June 30, 2017

**Reference # and title:                    2016-001                    Financial Management**

**Year of origination: 2014**

**Entity-wide or program/department specific:** This finding is entity wide.

**Condition:** Proper internal controls over financial reporting requires that accounting records contain up-to-date, accurate and complete information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Financial records should be reviewed timely to supporting documentation to ensure that the transactions are properly recorded and classified in the accounting records.

In testing of cash accounts, the following was noted:

- In the testing of bank reconciliations to the general ledger, there were three reconciliations that did not agree back to the general ledger.

In performing the reconciliation of interfund receivables and payables, it was noted that the School Board is not settling up the interfund balances in a timely manner and the interfund reconciliation did not balance at year-end.

In testing the allocation of interest earnings, it was determined that the interest earnings are not allocated to all funds with bank balances at the fiscal agent bank.

In testing of construction in progress, it was noted that the total costs for a completed project did not agree to the amount added to the capital asset listing and one completed project was not added to the capital asset listing. It was also noted that the construction in progress schedule included equipment purchases related to projects that were not properly identified on the capital asset listing. Additionally, the construction in progress schedule included expenditures that should not have been capitalized as construction in progress and land and land improvement costs that were not properly identified and capitalized. The construction in progress and capital asset schedules that were originally submitted for audit had to be revised to account for the adjustments.

**Corrective action taken:** Procedures are now in place for bank accounts will be reconciled to the general ledger on a monthly basis. Inter-fund receivables/payables will also be reconciled monthly. We have begun transferring cash to eliminate inter-fund accounts. We have also begun allocating interest to all applicable funds.

The Accountants responsible for the accumulation of construction costs and recording of fixed assets are aware of the problems. The necessary adjustments have been made to the current data and care will be taken to assure that the correct information is recorded in the future. This finding is considered partially cleared. See Finding 2017-001.

Summary Schedule of Prior Year Audit Findings (continued)

**Reference # and title:**            2016-002                    Special Tests and Provisions – Schoolwide Programs

**Year of origination:** 2016

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the name of Pass-Through Entity:** This finding relates to the CFDA# 84.010A Title I - Grants to Local Educational Agencies for the federal award year 2015, received from federal agency: U.S. Department of Education, passed through Louisiana Department of Education.

**Condition:** Under the No Child Left Behind Act of 2001, schools must use Title I, Part A funding awarded to support activities that address specific educational needs of the school identified by the needs assessment and articulated in the school’s schoolwide plan. The schoolwide plans are required to address the following core elements and components:

A school must include the following three core elements:

1. Comprehensive needs assessment of the entire school
2. Comprehensive plan based on data from the needs assessment
3. Annual evaluation of the results achieved by the school-wide program and revisions of the schoolwide plan based on that evaluation

A schoolwide plan also must have the following components:

1. Schoolwide reform strategies
2. Instruction by highly qualified professional staff
3. Strategies to increase parental involvement
4. Additional support to students experiencing difficulty
5. Transition plans for assisting preschool children in the successful transition to the school-wide program.

From the fourteen Title I schools in the parish, four schoolwide plans were selected to test. It was determined that none of the plans tested had been updated with the current needs assessment and the annual evaluation of results achieved by the schoolwide program as required by the three core elements. Three of the schoolwide plans tested did not address the required component - strategies to increase parental involvement. The schoolwide plans did not always contain sufficient detail to determine if the school’s Title I funding was spent on addressing specific educational needs identified by the needs assessment and annual evaluation.

**Corrective action taken:** Separate Directors for the major federal funding areas of Special Education and Title I have been established. The new Title I Director has met with Principals in group settings and will meet individually with each to ensure their school improvement plans address strategies to increase parental involvement and contain sufficient detail to determine if the school’s Title I funding is spent on addressing specific educational needs identified by the needs assessment and annual evaluation. See Finding 2017-003.

**Reference # and title:**            2016-003                    Eligibility – Title I Targeting

**Year of origination:** 2015

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the name of Pass-Through Entity:** This finding relates to the CFDA# 84.010A Title I - Grants to Local Educational Agencies for the federal award year 2015, received from federal agency: U.S. Department of Education, passed through Louisiana Department of Education.

**Condition:** Under the No Child Left Behind Act of 2001, schools must allocate Title I, Part A funds to eligible schools, in rank order, on the basis of the total number of children from low-income families residing in the area or attending the school. The allocated funds should then be budgeted to each eligible school to address specific educational needs of the school identified by the needs assessment and articulated in the school’s improvement plan.

### Summary Schedule of Prior Year Audit Findings (continued)

Furthermore, the School Board should ensure the funds are spent in accordance with the budget. The School Board is required to maintain records to demonstrate compliance with this requirement.

In reviewing the School Board's worksheet comparing each school's targeting allocation to the amounts expended for fiscal year 2016, it was noted that certain schools exceeded their allocation as determined by their Title I Targeting calculation. It was also determined that eligible schools did not receive notification of their allocation amount nor was a budget prepared for each school based on the school's allocation and how the funds will be spent to address specific educational needs identified in the school's schoolwide plan.

**Corrective action taken:** The new Title I administrator is aware of the budgeting and spending requirements. Individual school principals have also been made aware of the amount of funds available to be included in their school improvement budget. The administrator and principals are working together to correctly budget and spend Title I Funds. This finding is considered cleared.

**Reference # and Title:**            **2016-004    Special Tests and Provisions – Paid Equity Calculation**

**Year of origination: 2016**

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the name of Pass-Through Entity:** This finding relates to the Child Nutrition Cluster: CFDA #10.553 School Breakfast Program and CFDA #10.555 National School Lunch Program for the federal award year 2015, received from federal agency: United States Department of Agriculture, passed through Louisiana Department of Education.

**Condition:** The Child Nutrition Program is required to ensure that sufficient funds are provided to the school food service program from lunches served to students that are not determined to be eligible to receive free or reduced priced meals. A program currently charging less for a paid lunch than the difference between the federal reimbursement rate for such a lunch and that for a free lunch is required to comply. Compliance is documented by completing a calculation on a form provided by the U. S. Department of Agriculture.

The paid equity calculation form was incomplete and the program supervisor could not provide support for the amounts that were completed. Therefore, this compliance requirement was unable to be tested.

**Corrective action taken:** Greater supervision will be implemented with checks and balances to ensure proper documentation and reporting. This will include a system to insure that the report is filed. This finding is considered cleared.

Respectively submitted,







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## Corrective Action Plan for Current Year Findings and Questioned Costs For the Year Ended June 30, 2017

**Reference # and title:** 2017-001 Internal Controls over Financial Reporting

**Entity-wide or program/department specific:** This finding is entity-wide.

**Condition:** Sound internal controls over financial reporting require that accounting records contain accurate, complete, and up-to-date information to ensure that the financial data can be relied upon to monitor the financial condition of the School Board. Additionally, the financial close process should ensure that accounting records are reviewed and balance sheet accounts are reconciled in a timely manner to ensure that transactions are properly recorded and classified in the accounting records.

When performing substantive audit work on the School Board's financial records, multiple adjustments were made to the trial balances originally provided for audit due to the fact that balance sheet accounts were not properly reconciled. As such, the client provided entries and the auditor proposed entries to adjust the trial balances. The more significant adjustments are summarized as follows:

- Corrective entries were required to correct cash and beginning fund balances. The entries that recorded the transition to the master bank were made to the wrong balance sheet account.
- Corrective entry was required to reclass deposits received after year from cash to accounts receivable.
- Corrective entry was required to reverse prior year's wages payable.
- Retainage payable of approximately \$2.3 million was not included in construction in progress.
- Accounts payable and construction in progress did not include \$370 thousand for construction services provided in fiscal year 2017.
- Payroll liabilities were not reconciled and were overstated by \$650 thousand.
- The School Board's trial balance included several insignificant balance sheet accounts that did not exist at the end of the fiscal year.

**Corrective action planned:** We will establish written policies and procedures over the financial close process. An accountant will be assigned to ensure ending balances and journal entries are valid, complete and accurate. The CFO will review this process.

**Persons responsible for corrective action:**

Mr. Frank Rougeau, Chief Financial Officer  
Mr. David Hennigan, Accountant  
Bossier Parish School Board  
410 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Anticipated completion date:** March 31, 2018

**Corrective Action Plan for Current Year Findings and Questioned Costs (continued)**

**Reference # and title:**            2017-002            Late Submission of Audit Report to the Legislative Auditor

**Entity-Wide or program /department specific:** This finding is entity wide.

**Condition:** R.S. 24:513 A (5)(a)(i) requires that "...audits shall be completed within six months of the close of the entity's fiscal year." The School Board's audit report should be submitted to the Louisiana Legislative Auditor by December 31<sup>st</sup> each year.

The School Board's audit report for the fiscal year ending June 30, 2017 was not completed within the six month deadline as per R.S. 24:513 A (5)(a)(i).

**Corrective action planned:** We will have our GASB 75 OPEB valuation completed to allow for sufficient time for our auditor to evaluate the reasonableness of the OPEB actuarial assumptions.

**Person responsible for corrective action:**

Mr. Frank Rougeau, Chief Financial Officer  
Bossier Parish School Board  
410 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Anticipated completion date:** June 30, 2018.

**Reference # and title:**            2017-003            Special Tests and Provisions – Schoolwide Programs

**CFDA#, Federal Award Title, Federal Agency, Federal Award # and Year, and the name of Pass-Through Entity:** This finding relates to the CFDA# 84.010A Title I - Grants to Local Educational Agencies for the federal award year 2016, received from federal agency: U.S. Department of Education, passed through Louisiana Department of Education.

**Condition:** Under the No Child Left Behind Act of 2001, schools must use Title I, Part A funding awarded to support activities that address specific educational needs of the school identified by the needs assessment and articulated in the school's schoolwide plan. The schoolwide plans are required to address the following core elements and components:

A school must include the following three core elements:

1. Comprehensive needs assessment of the entire school
2. Comprehensive plan based on data from the needs assessment
3. Annual evaluation of the results achieved by the school-wide program and revisions of the schoolwide plan based on that evaluation

A schoolwide plan also must have the following components:

1. Schoolwide reform strategies
2. Instruction by highly qualified professional staff
3. Strategies to increase parental involvement
4. Additional support to students experiencing difficulty
5. Transition plans for assisting preschool children in the successful transition to the school-wide program.

From the fourteen Title I schools in the parish, six schoolwide plans were selected to test. Testing found one plan that was incomplete. The School's strengths and weakness section was completed, but the source of the information was very vague. The remaining sections of the plan were not completed.

**Corrective action planned:** Corrective action is complete.

**Corrective Action Plan for Current Year Findings and Questioned Costs (continued)**

**Persons responsible for corrective action:**

Dr. Nichole Bourgeois  
Bossier Parish School Board  
410 Sibley Street  
Benton, Louisiana 71006

Telephone: (318) 549-5000  
Fax: (318) 549-5044

**Anticipated completion date:** Already complete.

Respectively submitted,



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Ernest L. Allen, CPA  
(Retired) 1963 - 2000

## Management Letter

Board Members  
Bossier Parish School Board  
Monroe, Louisiana

In planning and performing our audit of financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Bossier Parish School Board as of and for the year ended June 30, 2017, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control.

However, during our audit, we were informed of a certain matter involving simple theft of funds that is presented for your consideration. This letter does not affect our report dated March 23, 2018, on the financial statements of the School Board. We will review the status of this comment during our next audit engagement. Our comment and recommendation, which has been discussed with appropriate members of management, is intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss this comment in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation. Our comment and management's response are summarized as follows:

### **2017-M1 Simple Theft of Funds at Butler Education Complex**

**Comment:** On February 15, 2017, Bossier Parish School Board Central Office discovered that deposits were not being made in the Butler Education Complex's (the School) activity fund. As such, the School Board questioned the School's bookkeeper who admitted to taking \$700 in school activity funds from the School's bank deposit bag which she maintained custody of as part of her job as bookkeeper. The bookkeeper admitted to using the \$700 in school receipts on items for personal use and was placed on administrative leave on February 16, 2017. The theft is believed to have occurred over an approximate time period of November 9, 2016 to February 16, 2017.

On February 17, 2017, the employee was terminated from her position at the School. The School Board then pressed charges, and the bookkeeper was issued a summons for simple theft and was arrested by the Bossier Parish Sheriff's Office. The Louisiana Legislative Auditor and District Attorney were each notified of the incident in writing by the Assistant Superintendent soon after the theft was discovered. As of the date of the auditor's report, the investigation was complete and there was no adjudication necessary as the bookkeeper made restitution for the theft of funds in full with cash payment. It should be noted that the School Board's monitoring procedures allowed for the detection of the theft in a timely manner.

**Recommendation:** The Butler Education Complex should implement the School Board policies for adequate segregation of duties; procedures to ensure which the person who collects the receipts should not be the person responsible for making the deposit and the person responsible for making the deposit should not be the person responsible for recording the deposit.

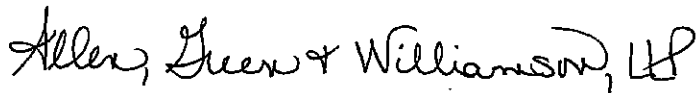
**Management's response:** Our accountant found this theft in our normal review of school accounting records. We will have the Principal review the records of the bookkeeper daily.

\*\*\*\*\*

Our audit procedures are designed primarily to enable us to form our opinions on the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Bossier Parish School Board as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and therefore, may not reveal all weaknesses in policies and procedures that may exist.

Also included are management's responses to our current year management letter item. We have performed no audit work to verify the content of the responses.

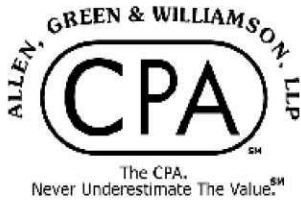
This report is intended solely for the information and use of the Board members, management, others within the entity, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513 this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



Allen, Green & Williamson, LLP

Monroe, Louisiana  
March 23, 2018

**AGREED UPON PROCEDURES**



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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING STATEWIDE AGREED-UPON PROCEDURES

### Board Members

Bossier Parish School Board

Bossier City, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of Bossier Parish School Board (School Board) and the Louisiana Legislative Auditor (LLA) on the control and compliance areas identified in the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures (SAUPs) for the period April 1, 2016 through March 31, 2017. The School Board's management is responsible for the control and compliance areas identified in these Statewide Agreed-Upon Procedures. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*, issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of the specified users of the reports. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and findings are as follows:

### Written Policies and Procedures

1. Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the entity does not have any written policies and procedures), as applicable:
  - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
  - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
  - c) **Disbursements**, including processing, reviewing, and approving
  - d) **Receipts**, including receiving, recording, and preparing deposits
  - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
  - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

- g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage
- h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
- i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits.
- j) ***Debt Service***, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements

**Comment:** When reviewing the applicable written policies and procedures for the required elements, the following exceptions were noted:

- b) ***Purchasing*** - there were no written policies and/or procedures regarding (2) how vendors are added to the vendor list.
- c) ***Disbursements*** - there were no written policies or procedures noted over processing, reviewing, and approving disbursements.
- d) ***Receipts*** - there were no written policies or procedures noted over receiving, recording, and preparing deposits.
- e) ***Payroll/Personnel*** - there were no written policies or procedures noted over (1) payroll processing and (2) reviewing and approving attendance records. There were policies that address reviewing and approving leave but not attendance.
- f) ***Contracting*** - there were no written policies or procedures noted over (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process as it relates to professional contracts.
- g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*** - there were no written policies or procedures noted over (1) how cards are to be controlled, (4) required approvers, and (5) monitoring card usage.
- h) ***Travel and expense reimbursement*** - there were no written policies or procedures noted over (1) allowable expenses, (2) dollar thresholds by category of expense, and (4) required approvers.
- i) ***Ethics*** - there were no written policies or procedures noted (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
- j) ***Debt Service*** - there were no written policies or procedures noted over (2) EMMA reporting requirements.

**Management's Response:** While we do have detailed procedures for each of these areas, we will develop written policy and procedure documentation.

**Board (or Finance Committee, if applicable)**

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- 2. Obtain and review the board/committee minutes for the fiscal period, and:
  - a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.
  - b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis).



- If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.
- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

**Comment:** When reviewing a sample of 24 board meeting minutes, there was no reference was made to a budget to actual comparison being presented. However, in the minutes in which the budget was approved, the final budget was attached that shows a budget to actual comparison. Budget to actual comparison attached to these minutes did not show deficit spending.

**Management's Response:** Budget to actual comparisons are presented to the School Board on a monthly basis. We will ensure the comparisons are noted in the Board minutes.

### ***Bank Reconciliations***

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3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.
4. Using the listing provided by management, select all of the entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:
  - a) Bank reconciliations have been prepared;
  - b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and
  - c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

**Comment:** When reviewing bank reconciliations for a sample of 7 bank accounts, it was noted that 6 of the bank accounts tested were approved by someone who was involved in transactions associated with the bank account.

**Management's Response:** The CFO does review all bank reconciliations. The reconciliations will also be reviewed by an accountant with no involvement in bank transactions.

### ***Collections***

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5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.
6. Using the listing provided by management, select all of the entity's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* **For each cash collection location selected:**
  - a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the

cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.

- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.
  - c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:
    - Using entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.
    - Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.
7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the entity has a process specifically defined (identified as such by the entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

**Comment:** When reviewing collection procedures at a sample of 13 cash collection locations, it was found that there were 9 locations where the person responsible for collecting cash was also responsible for making deposits, recording the transaction and/or reconciling the bank account. There was also 1 exception noted where no formal written procedures could be provided that required reconciliation of cash collections to the accounting records by revenue source and/or agency fund additions by someone who is not responsible for collections.

**Management's Response:** Segregation of cash collections in the cafeterias will be reviewed. Some cafeteria staff is so small, segregation of duties is cost prohibitive. While reconciliation procedures are in place for cash collections, we will put these in writing.

#### **Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)**

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8. Obtain a listing of entity disbursements from management or, alternately, obtain the general ledger and sort/filter for entity disbursements. Obtain management's representation that the listing or general ledger population is complete.
9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:
  - a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
  - b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
  - c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

10. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.
11. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.
12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.
13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

#### ***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the entity has less than 10 cards) that were used during the fiscal period, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
  - b) Report whether finance charges and/or late fees were assessed on the selected statements.
16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).
    - a) For each transaction, report whether the transaction is supported by:
      - An original itemized receipt (i.e., identifies precisely what was purchased)
      - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.

- Other documentation that may be required by written policy (e.g., purchase order, written authorization.)
- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.
- c) For each transaction, compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

### ***Travel and Expense Reimbursement***

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17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.
18. Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)) and report any amounts that exceed GSA rates.
19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:
  - a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.
  - b) Report whether each expense is supported by:
    - An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]
    - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).
    - Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)
  - c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.
  - d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

### ***Contracts***

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20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.
21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:
  - a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.
  - b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
    - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)
    - If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice.
  - c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.
  - d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.
  - e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

### ***Payroll and Personnel***

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22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:
  - a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.
  - b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.
23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:
  - a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)

- b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.
  - c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.
24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management’s representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.
25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

**Comment:** When reviewing leave and attendance records for 25 central office employees, it was noted there was no documentation available to test for daily attendance, only leave records were tested. The School Board does not document daily attendance for the central office employees.

When reviewing supporting documentation related to payroll taxes and retirement contributions, we noted 1 exception where the School Board missed paying the payroll taxes for a small special payroll run in December 2016 which resulted in the taxes being paid late. This error was found and corrected by the School Board when preparing the 4<sup>th</sup> Quarter 2016 941 report.

**Management’s Response:** Each Supervisor will be asked to document daily attendance for all employees they are responsible for. Increased review of special payroll runs will be implemented.

***Ethics (excluding nonprofits)***

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26. Using the five randomly selected employees/officials from procedure #22 under “Payroll and Personnel” above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.
27. Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management’s actions complied with the entity’s ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

**Comment:** We inquired of management regarding alleged ethics violations and noted one instance where the School Board detected, investigated, addressed, and resolved an ethics violation related to misappropriation of school activity funds that was committed by an employee of the School Board. The entire process was handled in accordance with School Board policy.

***Debt Service (excluding nonprofits)***

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28. If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.

29. If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.
30. If the entity had tax millages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any millages that continue to be received for debt that has been paid off.

**Comment:** There were no exceptions noted as a result of applying agreed upon procedures.

***Other***

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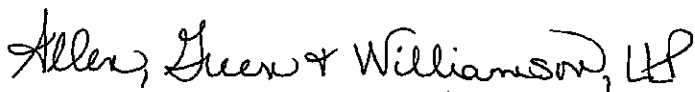
31. Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
32. Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at [www.la.gov/hotline](http://www.la.gov/hotline)) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.
33. If the practitioner observes or otherwise identifies any exceptions regarding management's representations in the procedures above, report the nature of each exception.

**Comment:** With respect to misappropriations of public funds, the School Board noted one misappropriation of school activity funds and reported the incident to the Louisiana Legislative Auditor and District Attorney. There were no exceptions noted as a result of applying agreed upon procedures.

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We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 19, 2017

# ALLEN, GREEN & WILLIAMSON, LLP



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## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING BESE AGREED-UPON PROCEDURES

Board Members  
Bossier Parish School Board  
Benton, Louisiana

We have performed the procedures enumerated below, which were agreed to by the management of the Bossier Parish School Board, the Louisiana Department of Education, and the Louisiana Legislative Auditor (the specified parties), on the performance and statistical data accompanying the annual financial statements of the Bossier Parish School Board for the fiscal year ended June 30, 2017 and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE), in compliance with Louisiana Revised Statute 24:514.I. Management of Bossier Parish School Board is responsible for its performance and statistical data. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*, issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:

Total General Fund Instructional Expenditures,  
Total General Fund Equipment Expenditures,  
Total Local Taxation Revenue,  
Total Local Earnings on Investment in Real Property,  
Total State Revenue in Lieu of Taxes,  
Nonpublic Textbook Revenue, and  
Nonpublic Transportation Revenue.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.



Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule. We will recalculate the average salaries and full-time equivalents reported in the schedule.

**Comment:** Multiple exceptions were noted. The first exception, which recurred across all employees tested, pertains to the incorrect classification of supplemental compensation to each individual's extra compensation rather than base salary. There were 9 exceptions noted due to stipend compensation being included in extra compensation. Additionally, there were 2 exceptions noted due to PEP report containing incorrect amounts for employees' salaries.

**Management's Response:** The accounting department will work with our IT department to ensure supplemental compensation is classified correctly on the PEP report. We will also work with the IT department to ensure correct salary data is reported on the PEP report and matches payroll data.

Class Size Characteristics (Schedule 6)

8. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconcile school type classifications to Schedule 3 data, as obtained in procedure 5. We will then trace a random sample of 10 classes to the October 1st roll books for those classes and determine if the class was properly classified on

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)

9. We obtained test scores as provided by the testing authority and reconcile scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

The Iowa Tests (Schedule 9)

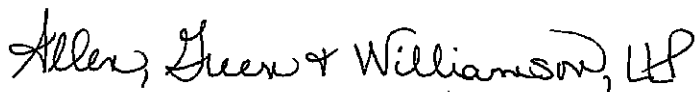
10. We obtained test scores as provided by the testing authority and will reconcile scores as reported by the testing authority to scores reported in the schedule by the School Board.

**Comment:** No exceptions were noted as a result of applying agreed upon procedures.

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We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Bossier Parish School Board, as required by Louisiana Revised Statue 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



ALLEN, GREEN & WILLIAMSON, LLP

Monroe, Louisiana  
December 19, 2017

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2017**

**Schedule 1**

<u>General Fund Instructional and Equipment Expenditures</u>	<u>Column A</u>	<u>Column B</u>
General Fund Instructional Expenditures:		
Teacher and Student Interaction Activities:		
Classroom Teacher Salaries	\$ 72,333,221	
Other Instructional Staff Activities	7,465,491	
Instructional Staff Employee Benefits	44,189,045	
Purchased Professional and Technical Services	358,374	
Instructional Materials and Supplies	3,482,843	
Instructional Equipment	570,956	
Total Teacher and Student Interaction Activities		\$ 128,399,930
Other Instructional Activities		144,970
Pupil Support Services	11,894,264	
Less: Equipment for Pupil Support Services	3,581	
Net Pupil Support Services		11,890,683
Instructional Staff Services	10,639,200	
Less: Equipment for Instructional Staff Services	-	
Net Instructional Staff Services		10,639,200
School Administration	13,984,458	
Less: Equipment for School Administration	-	
Net School Administration		13,984,458
Total General Fund Instructional Expenditures (Total of Column B)		<u>165,059,241</u>
Total General Fund Equipment Expenditures (Object 730; Function Series 1000-4000)		<u>1,847,797</u>
 <u>Certain Local Revenue Sources</u>		
Local Taxation Revenue:		
Constitutional Ad Valorem Taxes		3,425,053
Renewable Ad Valorem Tax		47,076,519
Debt Service Ad Valorem Tax		13,662,876
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		1,124,085
Sales and Use Taxes		42,314,847
Total Local Taxation Revenue		<u>107,603,380</u>
Local Earnings on Investment in Real Property:		
Earnings from 16th Section Property		8,771
Earnings from Other Real Property		-
Total Local Earnings on Investment in Real Property		<u>8,771</u>
State Revenue in Lieu of Taxes:		
Revenue Sharing - Constitutional Tax		269,481
Revenue Sharing - Other Taxes		345,240
Revenue Sharing - Excess Portion		-
Other Revenue in Lieu of Taxes		-
Total State Revenue in Lieu of Taxes		<u>614,721</u>
Nonpublic Textbook Revenue		11,512
Nonpublic Transportation Revenue		\$ -

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Education Levels of Public School Staff**  
**As of October 1, 2016**

**Schedule 2**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	9	0.62%	15	1.04%	0	0.00%	0	0.00%
Bachelor's Degree	974	67.40%	2	0.14%	0	0.00%	0	0.00%
Master's Degree	368	25.47%	3	0.21%	30	37.97%	0	0.00%
Master's Degree + 30	70	4.84%	0	0.00%	47	59.49%	0	0.00%
Specialist in Education	2	0.14%	0	0.00%	0	0.00%	0	0.00%
Ph. D. or Ed. D.	2	0.14%	0	0.00%	2	2.53%	0	0.00%
<b>Total</b>	<b>1425</b>	<b>98.62%</b>	<b>20</b>	<b>1.38%</b>	<b>79</b>	<b>100.00%</b>	<b>0</b>	<b>0.00%</b>

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Number and Type of Public Schools**  
**For the Year Ended June 30, 2017**

**Schedule 3**

<b>Type</b>	<b>Number</b>
Elementary	20
Middle/Jr. High	6
Secondary	7
Combination	2
<b>Total</b>	<b>35</b>

Note: Schools opened or closed during the fiscal year are included in this schedule.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2016**

**Schedule 4**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	5	8	17	7	8	45
Principals	0	0	0	3	12	10	9	34
Classroom Teachers	187	138	443	200	206	132	139	1,445
<b>Total</b>	187	138	448	211	235	149	156	1,524

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Public School Staff Data**  
**For the Year Ended June 30, 2017**

**Schedule 5**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees, and Flagged Salary Reductions
Average Classroom Teachers' Salary Including Extra Compensation	\$52,635.48	\$52,507.37
Average Classroom Teachers' Salary Excluding Extra Compensation	\$50,165.04	\$50,035.83
Number of Teacher Full-time Equivalent (FTEs) used in Computation of Average Salaries	1,437.938	1,425.307

Note: Figures reported include all sources of funding (i.e., federal, state, and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons, these teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Class Size Characteristics**  
**As of October 1, 2016**

**Schedule 6**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	56.75%	1,468	39.93%	1,033	3.32%	86	0.00%	0
Elementary Activity Classes	37.80%	310	57.44%	471	4.15%	34	0.61%	5
Middle/Jr. High	35.35%	415	27.94%	328	35.52%	417	1.19%	14
Middle/Jr. High Activity Classes	53.35%	175	21.04%	69	15.55%	51	10.06%	33
High	47.83%	1,125	25.04%	589	25.85%	608	1.28%	30
High Activity Classes	78.13%	425	9.01%	49	6.25%	34	6.62%	36
Combination	97.87%	95	2.13%	2	0.00%	0	0.00%	0
Combination Activity Classes	100.00%	14	0.00%	0	0.00%	0	0.00%	0

**Note:** The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**For the Year Ended June 30, 2017**

**Schedule 7**

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 3 Students</b>						
Advanced	6%	3%	2%	10%	12%	6%
Mastery	47%	41%	42%	43%	41%	35%
Basic	24%	24%	28%	26%	24%	30%
Approaching Basic	14%	18%	17%	14%	15%	21%
Unsatisfactory	9%	15%	11%	7%	7%	8%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 4 Students</b>						
Advanced	12%	8%	5%	5%	8%	2%
Mastery	39%	40%	40%	39%	40%	39%
Basic	26%	30%	35%	31%	30%	34%
Approaching Basic	15%	17%	16%	20%	19%	21%
Unsatisfactory	8%	5%	4%	6%	3%	4%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 5 Students</b>						
Advanced	3%	5%	≤1%	7%	10%	4%
Mastery	44%	43%	37%	35%	34%	28%
Basic	33%	28%	33%	32%	30%	31%
Approaching Basic	15%	18%	22%	19%	20%	30%
Unsatisfactory	5%	6%	7%	7%	6%	7%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 6 Students</b>						
Advanced	7%	4%	4%	6%	5%	3%
Mastery	33%	37%	39%	29%	28%	27%
Basic	28%	31%	33%	33%	31%	33%
Approaching Basic	22%	21%	18%	24%	26%	29%
Unsatisfactory	9%	7%	6%	8%	8%	8%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 7 Students</b>						
Advanced	13%	13%	7%	3%	4%	3%
Mastery	32%	34%	35%	29%	30%	24%
Basic	24%	27%	31%	35%	32%	38%
Approaching Basic	17%	16%	19%	24%	27%	27%
Unsatisfactory	13%	10%	8%	9%	7%	8%
Total	100%	100%	100%	100%	100%	100%

District Achievement Level Results	English Language Arts			Mathematics		
	2017 Percent	2016 Percent	2015 Percent	2017 Percent	2016 Percent	2015 Percent
<b>Grade 8 Students</b>						
Advanced	11%	9%	6%	≤1%	≤1%	4%
Mastery	36%	42%	39%	23%	28%	33%
Basic	24%	27%	29%	27%	33%	24%
Approaching Basic	17%	15%	18%	30%	27%	25%
Unsatisfactory	11%	6%	8%	20%	12%	15%
Total	100%	100%	100%	100%	100%	100%

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**  
**Graduation Exit Examination (GEE)**  
**For the Year Ended June 30, 2017**

**Schedule 8**

**The Graduation Exit Examination is no longer administered. This schedule is no longer applicable.**

**BOSSIER PARISH SCHOOL BOARD**  
**Benton, Louisiana**

**iLEAP Tests**  
**For the Year Ended June 30, 2017**

**Schedule 9**

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 3 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	8%	7%	6%	7%	N/A	2%
Mastery	24%	24%	24%	25%	N/A	18%
Basic	44%	44%	46%	29%	N/A	54%
Approaching Basic	17%	16%	17%	24%	N/A	17%
Unsatisfactory	7%	9%	6%	15%	N/A	9%
Total	100%	100%	100%	100%	N/A	100%

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 4 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	6%	5%	5%	5%	N/A	3%
Mastery	22%	22%	21%	23%	N/A	19%
Basic	47%	52%	50%	27%	N/A	54%
Approaching Basic	19%	16%	19%	26%	N/A	16%
Unsatisfactory	6%	5%	5%	19%	N/A	8%
Total	100%	100%	100%	100%	N/A	100%

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 5 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	8%	6%	5%	4%	N/A	7%
Mastery	23%	24%	21%	20%	N/A	17%
Basic	47%	46%	45%	28%	N/A	50%
Approaching Basic	17%	16%	20%	28%	N/A	18%
Unsatisfactory	6%	8%	9%	20%	N/A	9%
Total	100%	100%	100%	100%	N/A	100%

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 6 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11%	8%	6%	11%	N/A	18%
Mastery	30%	25%	23%	19%	N/A	18%
Basic	35%	41%	39%	28%	N/A	41%
Approaching Basic	16%	18%	23%	24%	N/A	15%
Unsatisfactory	9%	8%	9%	18%	N/A	8%
Total	100%	100%	100%	100%	N/A	100%

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 7 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	11%	10%	9%	15%	N/A	11%
Mastery	31%	29%	24%	26%	N/A	24%
Basic	31%	35%	39%	24%	N/A	43%
Approaching Basic	17%	16%	21%	17%	N/A	15%
Unsatisfactory	10%	10%	8%	18%	N/A	7%
Total	100%	100%	100%	100%	N/A	100%

District Achievement Level Results	Science			Social Studies		
	2017	2016	2015	2017	2016	2015
<b>Grade 8 Students</b>	Percent	Percent	Percent	Percent	Percent	Percent
Advanced	5%	3%	3%	17%	N/A	2%
Mastery	24%	21%	22%	29%	N/A	17%
Basic	40%	43%	40%	22%	N/A	48%
Approaching Basic	19%	22%	23%	17%	N/A	21%
Unsatisfactory	12%	11%	12%	15%	N/A	12%
Total	100%	100%	100%	100%	N/A	100%