

**WHITEHALL
FIRE DISTRICT**

**Financial Statements
December 31, 2016**

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THE VERCHER GROUP

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Whitehall Fire District
PO Box 111
Rhinehart, LA 71363

Management is responsible for the accompanying financial statements of the governmental activities of the Whitehall Fire District (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2016, which collectively comprise the Whitehall Fire District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Whitehall Fire District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
June 26, 2017

WHITEHALL FIRE DISTRICT
Statement of Net Position
December 31, 2016

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash	\$ 51,313
Investments (Certificate of Deposit)	26,524
Taxes Receivable	61,580
Capital Assets, Net of Accumulated Depreciation	267,706
TOTAL ASSETS	407,123
LIABILITIES	
Accounts Payable	132
Notes Payable Current	15,000
Notes Payable Non-Current	14,500
TOTAL LIABILITIES	29,632
NET POSITION	
Net Investment in Capital Assets	238,206
Unrestricted	139,285
TOTAL NET POSITION	\$ 377,491

See independent accountant's report.

WHITEHALL FIRE DISTRICT
Statement of Activities
Year Ended December 31, 2016

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS & OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (62,005)	\$ -0-	\$ -0-	\$ (62,005)
Interest	-0-	-0-	-0-	-0-
Total Government Activities	<u>\$ (62,005)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (62,005)</u>

GENERAL REVENUES

2% Fire Insurance	6,838
Ad Valorem Taxes	57,045
Donations	13,339
Gain on Sale of Assets	9,577
Miscellaneous	826
Interest Income	132
TOTAL GENERAL REVENUES	<u>87,757</u>

CHANGE IN NET POSITION 25,752

NET POSITION- BEGINNING 351,739

NET POSITION- ENDING \$ 377,491

See independent accountant's report.

WHITEHALL FIRE DISTRICT
Balance Sheet
December 31, 2016

ASSETS	
Cash	\$ 51,313
Investments (Certificate of Deposits)	26,524
Taxes Receivable	<u>61,580</u>
TOTAL ASSETS	<u><u>139,417</u></u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	132
Fund Balance, Unassigned	<u>139,285</u>
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 139,417</u></u>

See independent accountant's report.

WHITEHALL FIRE DISTRICT
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2016

Total Fund Balance – Governmental Funds	\$ 139,285
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.	267,706
Long-term liabilities including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(29,500)
Total Net Position of Governmental Activities	\$ <u>377,491</u>

See independent accountant's report.

WHITEHALL FIRE DISTRICT
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2016

REVENUES	
2% Fire Insurance	\$ 6,838
Ad Valorem Tax	57,045
Donation - Fund Raiser	13,339
Gain on Sale of Assets	9,577
Miscellaneous	826
TOTAL REVENUES	<u>87,625</u>
 EXPENDITURES	
Auto Expense	4,688
Capital Outlay	25,107
Communication	1,423
Debt Services	15,000
Insurance	15,552
Miscellaneous	109
Office Expense	451
Professional Fees	685
Reimbursements	1,677
Remuneration	2,030
Repair & Maintenance	10,864
Salary	4,200
Training	684
Utilities	3,606
TOTAL EXPENDITURES	<u>86,076</u>
 EXCESS REVENUES OVER (UNDER) EXPENDITURES	 1,549
 OTHER FINANCING SOURCES (USES)	
Interest Income	132
TOTAL OTHER FINANCING SOURCES (USES)	<u>132</u>
 NET CHANGE IN FUND BALANCE	 1,681
 FUND BALANCE BEGINNING	 <u>137,604</u>
FUND BALANCE ENDING	<u>\$ 139,285</u>

See independent accountant's report.

WHITEHALL FIRE DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2016

Net Change in Fund Balance – Total Governmental Funds	\$	1,681
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	25,107	
Depreciation	<u>(16,036)</u>	
		9,071

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs premiums, discounts, and similar items when debt is issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Loan Proceeds	-0-	
Principal Paid	<u>15,000</u>	
		<u>15,000</u>
Change in Net Position of Governmental Activities	\$	<u><u>25,752</u></u>

See independent accountant’s report.

WHITEHALL FIRE DISTRICT

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2016**

Whitehall Fire District
-Lyndell Willis, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	-0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's report.