

FINANCIAL STATEMENTS AND INDEPENDENT
AUDITORS' REPORT

Oasis – A Safe Haven for Survivors of Domestic and Sexual Violence

June 30, 2016

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
Lake Charles, Louisiana

We have audited the accompanying financial statements of Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence (the Agency) (a non-profit organization) which comprise the statement of financial position as of June 30, 2016, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Agency as of June 30, 2016, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule on page 13 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2016, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

Broussard and Company

Lake Charles, Louisiana
November 11, 2016

Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
Statement of Financial Position
As of June 30, 2016

Assets	
Current Assets	
Cash and cash equivalents	\$ 189,390
Short-term investments	36,322
Grants receivable	150,784
Prepaid expenses	6,109
Total Current Assets	<u>382,605</u>
Property and Equipment	
Land	84,015
Buildings and improvements	944,460
Works of art	6,035
Furniture, fixtures and equipment	247,786
	<u>1,282,296</u>
Less accumulated depreciaiton	<u>(721,781)</u>
Total Property and Equipment	<u>560,515</u>
Other Assets	
Long-term investments	54,283
Deposits	150
Total Other Assets	<u>54,433</u>
 Total Assets	 <u><u>\$ 997,553</u></u>
Liabilities and Net Assets	
Current Liabilities	
Accounts payable and payroll withholdings	\$ 19,451
Total Current Liabilities	<u>19,451</u>
Net Assets	
Unrestricted:	
Appropriated - property and equipment	560,515
Unappropriated	396,449
Total unrestricted	<u>956,964</u>
Temporarily restricted	21,138
Total Net Assets	<u>978,102</u>
Total Liabilities and Net Assets	<u><u>\$ 997,553</u></u>

See accompanying notes to financial statements.

Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
Statement of Activities
For the Year Ended June 30, 2016

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Combined Total</u>
Support and Revenue			
Support:			
Received directly			
Contributions	\$ 63,982	\$ -	\$ 63,982
Fundraising	42,168	-	42,168
Special events	-	-	-
Total received directly	<u>106,150</u>	<u>-</u>	<u>106,150</u>
Received indirectly			
Allocated by the United Way of Southwest Louisiana, Inc.	-	179,075	179,075
Total support received from the public	<u>106,150</u>	<u>179,075</u>	<u>285,225</u>
Grants from governmental agencies and other organizations	-	711,855	711,855
Total support	<u>106,150</u>	<u>890,930</u>	<u>997,080</u>
Revenues:			
Interest income	617	-	617
Other income	-	-	-
Total revenues	<u>617</u>	<u>-</u>	<u>617</u>
Net assets released from restrictions	<u>890,930</u>	<u>(890,930)</u>	<u>-</u>
Total Support and Revenues	997,697	-	997,697
Functional Expenses			
Program Services:			
Shelter, food and client needs	841,448	6,133	847,581
Counseling	44,676	-	44,676
Total program services	<u>886,124</u>	<u>6,133</u>	<u>892,257</u>
Support Services:			
Management and general	99,026	-	99,026
Total support services	<u>99,026</u>	<u>-</u>	<u>99,026</u>
Total Functional Expenses	<u>985,150</u>	<u>6,133</u>	<u>991,283</u>
Change in Net Assets	12,547	(6,133)	6,414
Net Assets - Beginning of Year	944,417	27,271	971,688
Net Assets - End of Year	<u>\$ 956,964</u>	<u>\$ 21,138</u>	<u>\$ 978,102</u>

See accompanying notes to financial statements.

Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
Schedule of Functional Expenses
For the Year Ended June 30, 2016

	Program Services			Supporting Services	Total Expenses
	Shelter, Food and Client Needs	Counseling	Total	Management and General	
Salaries	\$ 497,661	\$ -	\$ 497,661	\$ 45,770	\$ 543,431
Payroll taxes and fringe benefits	145,830	-	145,830	1,169	146,999
Total compensation	643,491	-	643,491	46,939	690,430
Client needs	27,242	-	27,242	-	27,242
Dues and subscriptions	3,650	-	3,650	-	3,650
Insurance	16,859	-	16,859	4,215	21,074
Licenses and permits	56	-	56	14	70
Maintenance and repairs	22,234	-	22,234	2,471	24,705
Office supplies and expense	8,740	-	8,740	2,185	10,925
Postage and box rent	-	-	-	2,027	2,027
Printing	-	-	-	9,867	9,867
Professional services	22,691	44,676	67,367	-	67,367
Supplies	18,318	-	18,318	-	18,318
Telephone	3,202	-	3,202	3,202	6,404
Travel and conventions	11,937	-	11,937	11,937	23,874
Utilities	21,353	-	21,353	-	21,353
Miscellaneous	12,214	-	12,214	12,214	24,428
Depreciation	35,594	-	35,594	3,955	39,549
Total functional expenses	\$ 847,581	\$ 44,676	\$ 892,257	\$ 99,026	\$ 991,283

Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
Statement of Cash Flows
For the Year Ended June 30, 2016

Cash Flows From Operating Activities	
Change in net assets	\$ 6,414
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	39,549
Decrease in grants receivable	3,632
Decrease in prepaid expenses	954
Increase in accounts payable and payroll withholdings	<u>7,215</u>
Net Cash Provided by Operating Activities	<u>57,764</u>
Cash Flows From Investing Activities	
Purchase of Property, Plant & Equipment	(9,596)
Purchase of Investments	<u>(584)</u>
Net Cash Used by Investing Activities	<u>(10,180)</u>
Net Decrease in Cash and Cash Equivalents	47,584
Cash and Cash Equivalents - Beginning of Period	<u>141,806</u>
Cash and Cash Equivalents - End of Period	<u><u>\$ 189,390</u></u>

See accompanying notes to financial statements.

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE

Notes to Financial Statements

June 30, 2016

NOTE 1 - NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence (Oasis) is a nonprofit corporation recognized under the laws of the State of Louisiana for the purpose of providing temporary lodging for the victims of family violence and their children. Comprehensive counseling and supportive are provided as well as rape counseling.

Oasis is dedicated to the elimination of personal and societal violence in Southwest Louisiana. Oasis's mission is to create social change through empowerment and support for victims of domestic violence and sexual assault, safe shelter for women and children and community education.

The safe shelter can accommodate up to 33 women and their children each night. All residents receive case management and advocacy services. Shelter staff and volunteers help clients begin to rebuild their lives by assisting them in identifying and accessing financial assistance, affordable housing, transportation, childcare, employment opportunities and other community based services.

Income Taxes

Oasis is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. Accordingly, no provision for federal and state income taxes is included in the financial statements.

Oasis is required to file the applicable Form 990, *Return of Organization Exempt from Income Tax*. The applicable form is based on Oasis's gross receipts. Oasis is in compliance with the filing requirements of the Internal Revenue Service. Returns are subject to examination by the IRS, generally for three years after they are filed.

Method of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America. Oasis follows the standards of accounting and financial reporting for voluntary health and welfare agencies prescribed by the American Institute of Certified Public Accountants.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE
Notes to Financial Statements (Continued)
June 30, 2016

NOTE 1 - NATURE OF ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Compensated Absences

Vacation and sick leave are recorded as expenditures of the period in which paid. Sick leave is not payable upon termination or resignation. Vacation leave accumulates based on the length of the employee's service. Upon termination or resignation, the outstanding balance unused vacation leave can be paid to an employee. Any liability as of June 30, 2016 would be considered immaterial and has not been recorded on Oasis's accounting records.

Property and Equipment

Oasis capitalizes property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Depreciation of property and equipment is calculated on the straight line basis over the estimated useful life of the asset and amounted to \$39,549 for the year ended June 30, 2016. The estimated useful lives of such assets are summarized as follows:

Buildings and improvements	30 - 40 years
Works of art	not depreciated
Furniture, fixtures and equipment	5 - 8 years

Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose.

Contributed Services

No amounts have been reflected in the financial statements for donated services. Oasis generally pays for services requiring specific expertise. However, individuals volunteer their time and perform a variety of tasks that assist Oasis but these services do not meet the criteria for recognition as contributed services.

Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Certain indirect costs have been allocated to the functional categories based on Oasis's analysis of time devoted to each category.

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE
Notes to Financial Statements (Continued)
June 30, 2016

NOTE 1 - NATURE OF ACTIVITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

Promises to Give

Contributions are recognized when the donor makes a promise to Oasis that is, in substance unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions.

When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restriction.

Support and Revenue

Contributions directly from the public are generally available for unrestricted use unless specifically restricted by the donor. Unconditional promises to give are recorded as received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. Unconditional promises to give due in subsequent years are reflected as long-term promises to give and are recorded at the present value of their net realizable value, using risk free interest rates applicable to years in which the promises are received to discount the amounts. There are no long-term promises to give as of June 30, 2016.

The majority of the unrestricted promises to give are received from a broad base of contributors as a result of various fundraising activities. Additionally, the annual allocation from the local chapter of the United Way is considered promises to give and are recorded when the award is made.

Endowment contributions and investments are permanently restricted by the donor. Investment earnings available for distribution are recorded in unrestricted net assets. Investment earnings with donor restrictions are recorded in temporarily or permanently restricted net assets based on the nature of the restrictions. There were no endowment investments or contributions as of June 30, 2016 and for the year then ended. Contributions of donated non-cash assets are recorded at their fair values in the period received.

Cash and cash equivalents

Oasis considers all liquid investments with an original maturity of three months or less to be cash equivalents.

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE
Notes to Financial Statements (Continued)
June 30, 2016

NOTE 2 - FAIR VALUE MEASUREMENTS

Oasis has determined the fair value of its investments through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels. Level 1 inputs to the valuation methodology are based on unadjusted quoted prices for identical assets in active markets that Oasis has the ability to access. Level 2 inputs are based primarily on quoted prices for similar assets in active or inactive markets and/or based on inputs that are derived principally from or corroborated by observable market data. Level 3 inputs are unobservable and are based on assumptions that market participants would utilize in pricing the asset.

The fair value of financial instruments, including cash, approximate the carrying value, principally because of the short maturity of those items and are considered Level 1.

NOTE 3 – GRANTS FROM GOVERNMENTAL AGENCIES AND OTHER ORGANIZATIONS

A summary of grants from governmental agencies and other organizations for the year ended June 30, 2016 were as follows:

Department of Children and Family Services	\$	372,786
Louisiana Commission on Law Enforcement		234,396
Louisiana Foundation Against Sexual Assault		25,264
Louisiana Bar Foundation		18,273
Civil & Marriage Fees		26,543
Other		<u>34,593</u>
	\$	<u>711,855</u>

NOTE 4 – SUBSEQUENT EVENTS

Oasis evaluated its June 30, 2016 financial statements for subsequent events through November 11, 2016, the date of which the financial statements were available to be issued. Oasis is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

NOTE 5 – BOARD COMPENSATION

Members of Oasis 's Board of Directors receive no compensation and are reimbursed only for any expenses incurred relating to Oasis's business which must have appropriate supporting documentation.

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE
Notes to Financial Statements (Continued)
June 30, 2016

NOTE 6 – INVESTMENTS

Investments are comprised of certificates of deposits with varying maturity dates and are considered Level 2 for fair value measurement purposes. These investments are stated at market in the amount of \$90,605. Market values at June 30, 2016 approximate cost.

NOTE 7 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2016 are available for the following purposes:

Purpose Restrictions:	
Sisters of Charity	\$ 16,793
LCAF	4,345
	\$ 21,138
	\$ 21,138

NOTE 8 – NET ASSETS RELEASED FROM RESTRICTION

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by the donors as follows for the year ended June 30, 2016:

Purpose restriction accomplished:	
Program and supporting activities (Grants)	\$ 711,855
Time Restriction accomplished	
United Way	179,075
Total satisfaction of donor restrictions	\$ 890,930

OASIS - A SAFE HAVEN FOR SURVIVORS OF DOMESTIC AND SEXUAL VIOLENCE
Notes to Financial Statements (Continued)
June 30, 2016

NOTE 9 – RETIREMENT BENEFITS

Oasis maintains a contributory profit sharing plan as defined under Section 401(k) of the United States Internal Revenue Code covering substantially all employees. An employee becomes 100% vested with respect to the employer contributions after completing three years of service. The organization matches 100% of employee's contributions up to 3%. For the year ended June 30, 2016, the organization contributed \$6,721.

NOTE 10 – UNCERTAIN TAX POSITIONS

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under this guidance, Oasis may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by taxing authorities, based on the technical merits of the position. There were no unrecognized tax benefits identified or recorded as liabilities for the year ended June 30, 2016.

Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence
June 30, 2016

Note: This schedule is required for all local auditees, including quasi-public entities.

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

Year Ended: June 30, 2016

Agency Head: Kathy Williams, Executive Director

Purpose	Amount
Salary	60,000
Benefits-insurance	1,200
Benefits-retirement	480
Benefits (other--list here)	-
Car allowance	-
Reimbursements (meals)	-
Travel (mileage, parking, tolls, taxi, etc)	-
Registration fees	-
Conference travel (air fare)	-
Housing / Hotel	-
FY TOTAL:	61,680

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Oasis - A Safe Haven for Survivors of Domestic
and Sexual Violence
Lake Charles, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of Oasis - A Safe Haven for Survivors of Domestic and Sexual Violence (the Agency), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Agency's basic financial statements, and have issued our report thereon dated November 11, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Agency's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Broussard and Company

Lake Charles, Louisiana
November 11, 2016

